

DJIA 30185.82 ▲ \$50.99 1.9%

NASDAQ 10675.80 ▲ 3.4%

STOXX 600 398.48 ▲ 1.8%

10-YR. TREAS. ▼ 2/32, yield 4.012%

OIL \$85.46 ▼ \$0.15

GOLD \$1,657.00 ▲ \$15.30

EURO \$0.9844

YEN 149.04

What's News

Business & Finance

Intel is eyeing a dramatically lower valuation than previously expected in the initial public offering of its Mobileye self-driving-car unit, according to people familiar with the matter, in the latest sign of the beleaguered state of the new-issue market. **A1**

◆ **The Justice Department's** last criminal case against former poultry-industry executives accused of price-fixing collapsed. **A2**

◆ **U.S. stocks** surged on a day of outside moves on Wall Street, with the S&P 500, Nasdaq and Dow gaining 2.6%, 3.4% and 1.9%, respectively. **B1**

◆ **The FTC** is investigating whether Visa and Mastercard's security tokens restrict debit-card routing competition on online payments. **B1**

◆ **Cracking pioneer** Harold Hamm agreed to buy the shares of Continental not owned by him and his family for \$4.3 billion and take the oil producer private. **B1**

◆ **Neugebauer** resigned as CEO of Glorifi, a startup that sought to build a banking alternative for conservatives. **B1**

◆ **BP** agreed to buy U.S. biogas producer Archaea for \$3.3 billion plus debt in a bet on growing customer demand for renewable fuel. **B2**

◆ **The FAA** asked Boeing to review its safety paperwork for the 737 MAX 7, another setback for the company's push to win approval for the jet before a year-end legal deadline. **B3**

◆ **Bank of America's** quarterly profit fell 8% as the lender added \$378 million to reserves to cover potential loan losses. **B10**

World-Wide

◆ **U.K. treasury chief** Jeremy Hunt said he was reversing nearly all the government's proposed tax cuts and would pare back an energy price-cap subsidy, as he works to reassure markets about the stability of the nation's finances. **A1**

◆ **Russian occupation** authorities told Ukrainian technicians they have until Thursday to choose sides in the escalating struggle for control of the Zaporizhzhia nuclear-power plant. **A7**

◆ **The European Union** imposed the bloc's broadest sanctions package against Iran in almost a decade over authorities' crackdown on protesters. **A9**

◆ **Prosecutors** proposed a six-month prison sentence and a \$200,000 fine against Steve Bannon for defying a subpoena from the House panel investigating the attack on the Capitol. **A4**

◆ **House Democrats** said a long-running probe found that properties controlled by Trump's company charged the Secret Service excessive rates on dozens of government trips. **A4**

◆ **Many U.S. households** are still struggling to find baby formula almost a year since supplies thinned on store shelves and eight months after a nationwide recall. **A3**

◆ **New England power** producers are preparing for potential strain on the grid this winter as a surge in natural-gas demand abroad threatens to reduce supplies they need to generate electricity. **A3**

CONTENTS Opinion... A15-17
Arts in Review... A13
Business News... B3
Crossword... A13
Equities... B8
Hear on Street... B12
Markets... B11

Opinion... A15-17
Personal Journal... A11-12
Sports... A34
Technology... B4
U.S. News... A2-6
Weather... A13
World News... A7-9

© 2022 Dow Jones & Company, Inc.
All Rights Reserved

Iranian-Made Drones Launched by Russia Rain Down on Kyiv



FROM THE SKY: A drone approaches for an attack in Kyiv on Monday, as Russia launched a fresh wave of the Iranian-made devices to strike the Ukraine capital. Russian forces have increasingly turned to targeting civilian infrastructure. **A7**

Small-Caps, Fueled by Dollar, Are Set to Outpace Large-Caps

By HANNAH MIAO

Small-cap stocks are bouncing back. A strong U.S. dollar is boosting their run.

After suffering bruising losses earlier this year, shares of many small, domestic-focused companies are outshining the large-capitalization stocks that dominate the U.S. equity markets.

In October, the S&P 600 small-cap index rose 5.3% so far, beating the large-cap S&P 500's 2.6% increase. For the year, the S&P 600 is on pace to outperform the S&P 500 for the first time since 2016.

The trend continued during Monday's broad rally. The S&P 600 rose 2.8%, versus the S&P 500's 2.6% increase, continuing the outside moves in markets as investors look ahead to a busy week of corporate earnings and make bets about the path of Federal Reserve policy. The S&P 500 had been on track for a slight decline in October until Monday's rebound.

Among the standouts in the small-cap arena, Dave & Buster's Entertainment Inc. has gained 9.7% this month, First Bancorp Inc. has risen 13% and Children's Place Inc. has surged 30%. Those returns

are handily beating the month-to-date performances of megacap bellwethers such as Apple Inc., Microsoft Corp. and Amazon.com Inc.

Investors are turning to U.S.-centric, small-cap stocks as the dollar's staggering climb this year looms over the profits of multinational companies. A strong dollar can hurt U.S. companies that sell goods overseas by making those products less affordable. The WSJ Dollar Index, which measures the dollar against a basket of 16 currencies, is up 16% this year.

Smaller companies are

more insulated from adverse foreign-exchange effects because they derive more of their business stateside. Companies in the S&P 600 generate 20% of their revenue outside the U.S., compared with S&P 500 constituents that make 40% of sales abroad, according to FactSet.

"The U.S. economy is pretty much the strongest economy in the world these days," said Thomas Martin, senior portfolio manager at Global Investments.

The largest companies in the U.S. are warning of the

Please turn to page A2

Dogma Challenges China's Economy

By LINGLING WEI

Xi Jinping laid out ambitious plans two years ago to expand China's wealth and double the size of the nation's economy by 2035.

The target would require China's economy to grow an average of nearly 5% annually over 15 years, according to estimates by officials involved in policy-making. Many economists inside and outside of China now believe 5% won't be achievable, not just for this year, but also for the longer term.

A major challenge is Mr. Xi's political agenda. Since he rose to power in 2012, Mr. Xi has put ideological rectitude, national security and Communist Party control at the center of policy. And he has insisted on greater state control over the economy—his approach that many economists say has come at the expense of the dynamic private sector that propelled China's extraordinary growth.

Private-sector economists, the World Bank and other institutions expect China's growth to rebound to around 4.5% next year after an estimated 3% or so in 2022, assuming Beijing eventually relaxes its zero-Covid policy. Many economists predict growth will remain weaker

Please turn to page A8

◆ **Xi** set to pack top ranks with loyalists. **A8**

INSIDE



JASON GAY
A fast and furious divisional round dismisses the Dodgers and the Braves. **A14**



BUSINESS & FINANCE
Netflix moves to improve frequency of visits and fend off cancellations. **B1**

Intel Lowers Sights For IPO Valuation Of Robotic-Car Unit

By CORRIE DRIEBUSCH

Intel Corp. is eyeing a significantly lower valuation than previously expected in the initial public offering of its Mobileye Global Inc. self-driving-car unit, according to people familiar with the matter, in the latest sign of the beleaguered state of the new-issue market.

Mobileye, which was originally expected to land a roughly \$50 billion valuation, is now set to target one that is under \$20 billion and sell a smaller number of shares than

originally planned, the people said. By selling fewer shares at a lower price, the company and its advisers are hoping to drum up interest that will push up the shares after they start trading, some of the people said.

In another sign of the challenges facing the offering, Mobileye plans to launch its roadshow for prospective investors on Tuesday, a day later than anticipated.

Intel and its advisers were encouraged to proceed with the roadshow Tuesday, part

Please turn to page A4

Housing Codes Reshape Florida

Many homeowners in coastal towns find it too costly to rebuild after hurricanes

By ARIAN CAMPO-FLORES AND DEBORAH ACOSTA

FORT MYERS BEACH, Fla.—Tracie Parkes's 1976 wood-framed cottage long served as her home and main source of income, because she rented two units on the top floor to tourists. But when Hurricane Ian tore through in late September, it destroyed most of the first floor and gouged a gaping hole in the second-floor walls. She didn't have flood insurance, which she said

became too expensive after Hurricane Irma in 2017.

Ms. Parkes, 59, plans to sell her property. "I have a great location," she said. "Maybe somebody will come and offer me a lot of money and I can walk away."

Five blocks away stands a roughly \$2 million house that weathered the storm with negligible damage. Fernando Gonzalez built the two-story, concrete-block home six years ago to exceed the requirements of the

Please turn to page A10

Where Architects Go to Test Their Wackiest Design Ideas

Bring 'bonkers' concepts to Saudi Arabia; dolphin-shaped island, revamped oil rig

By RORY JONES AND STEPHEN KALIN

An airport designed to resemble a desert mirage. An island shaped like a dolphin, with coral-reef buildings. An offshore oil platform revamped into an amusement park, with a roller coaster and bungee jumping.

For architects, Saudi Arabia has become Shangri-La, a place to test their wildest and wackiest ideas.

How out-of-the-box

are they thinking? "Some of the weirdest ideas we had for a long time and were not able to express creatively," said Ahmed Al Ali, chairman of Dubai-based X Architects. "Now, we have a platform."

His firm designed a resort to be built into the sand dunes of the nation's Empty Quarter, where the hotel rooms will resemble desert flowers. Saudi Arabia, he said, "is a designer's dream." Crown Prince Mohammed bin Salman



Designer's dream

Please turn to page A10

Coal country tests Biden's green promise
BIG READ, PAGE 15Ukraine needs diplomacy as much as arms
GIDEON RACHMAN, PAGE 17

New UK chancellor rips up Truss's economic policy to soothe markets

◆ Premier's future on knife-edge ◆ Tax cuts scrapped ◆ Energy aid reined in ◆ Investors reassured

GEORGE PARKER AND
CHRIS GILES — LONDON

Jeremy Hunt, the new UK finance minister, took a wrecking ball to Liz Truss's economic policy yesterday, in a move that reassured markets but left the prime minister's future hanging by a thread.

Hunt scrapped two-thirds of the £45bn of unfunded tax cuts announced by predecessor Kwasi Kwarteng and warned of "eye watering difficult" decisions to come to balance the books.

While Hunt was rewriting Truss's economic strategy, the prime minister was in meetings with senior MPs in her Conservative party trying to save her job, as colleagues lined up to tell her she could not survive the debacle.

In a sign that power is flowing away from the premier, Hunt said he would consider scrapping even more of Truss's policies, telling the House of Commons that "economic stability" was now the priority. He said he was "not opposed in principle" to windfall taxes and refused to rule out the possibility of ending the "triple lock" which ensures inflation-linked pension rises. "I've said nothing is off the table," he said.

Across Whitehall ministers and officials began trying to find savings from stretched budgets, even though many public services, including hospitals, schools and courts, are already under massive pressure.

Hunt's reversal of most of Kwarteng's September 23 "mini" Budget saved £32bn, but the chancellor will have to make further big savings and raise taxes further to fill a fiscal hole estimated at about £70bn.

He scrapped a £6bn cut in the basic rate of income tax, along with changes to dividend taxes, taxes for freelancers, a VAT tax break for foreign shoppers and a freeze on alcohol duty, saving £5bn. Truss had already axed tax cuts for big business and the wealthy, saving £21bn.

In another dramatic move, Hunt announced that an "energy price guarantee" to households and business would last only until April, rather than for two years, as planned, and thereafter would be more targeted.



The programme, which will cost £60bn for the first six months, would be redrawn so that it would cost "significantly less", while retaining help for those most in need.

Rachel Reeves, finance spokesperson for the opposition Labour party, said the Conservative government was taking

Britain back to an era of austerity, saying: "They have set fire to everything."

The 30-year gilt yield tumbled 0.41 percentage points to 4.37 per cent, reflecting higher prices as markets reacted to Hunt's seriousness about getting debt under control.

But 30-year government borrowing costs remain far above the 3.75 per cent seen before last month's debt-fuelled fiscal package sent markets into a tailspin and triggered a liquidity crisis for UK pension funds. Shorter-dated gilt yields also fell sharply, while the pound gained 1.5 per cent against the dollar to trade at \$1.1314. Hunt insisted: "The UK will always pay its way."

Hunt will set out more tax rises and

spending cuts in a medium-term fiscal plan on October 31, accompanied by Office for Budget Responsibility forecasts. Truss's future is far less certain.

The prime minister met Sir Graham Brady, the chair of the backbench 1922 committee, in the afternoon to be told about the scale of despair among Tory MPs. She later met cabinet ministers in Downing Street ahead of a formal cabinet meeting today, with her allies admitting that the next 48 hours would be critical in determining if she could ride out the storm.

Gilts rally page 10
Day in markets page 11
FT View page 16
Sarah O'Connor & Willem Bulter page 17

Jeremy Hunt, with Liz Truss to his left, sets out measures in the Commons yesterday that overturned his boss's strategy
AFP photo (UK)

Briefing

► **Goldman shake-up aims to boost market valuation**
The Wall Street bank is planning to fold its crown jewel trading and investment banking business into one unit as it shrinks from four to three divisions. — PAGE 6

► **Brussels gas price push**
Officials have formulated "last resort" measures to curb gas prices as the EU seeks to ease the bloc's energy crisis. They are due to be considered today. — PAGE 2

► **Nigeria floods kill 600**
Hundreds have died and more than 1.5m have been displaced from their homes in a deluge that has hit 33 of the country's 36 states and capital Abuja. — PAGE 4

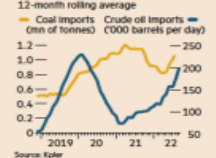
► **Credit Suisse settlement**
The Swiss bank has reached a \$495m deal with US prosecutors over a case relating to financial crisis-era mortgage bonds, one of a swath of legal disputes. — PAGE 8

► **Tokyo to probe 'Moonies'**
Premier Fumio Kishida has called for an investigation amid anger over ties between politicians and the group that were exposed by Shinzo Abe's murder. — PAGE 4

► **West to buy banned site**
Rapper Kanye West has agreed to buy Parler, a would-be Twitter rival, whose free speech stance has resulted in bans from Apple and Google services. — PAGE 6

Datawatch

Turkey warns to Russia



Turkey has increased its purchase of Russian energy, particularly oil and coal. In September alone, it imported a record 2m tonnes of coal. It has also taken advantage of cheaper Russian oil by doubling crude imports

Lex.
Page 18
'No government can control markets,' says Jeremy Hunt. But markets can control governments, eh Jeremy? He is crowdsourcing his policy direction from them

Beijing delays eagerly-awaited growth data during Xi's crucial party congress

THOMAS HALE — SHANGHAI
HUDSON LOCKETT
AND CHENG LENG — HONG KONG
EDWARD WHITE — SEOUL

China has delayed the release of eagerly anticipated third-quarter economic data, including its gross domestic product growth rate, which were due to be issued in the middle of the 20th communist party conference.

Neither an explanation for the postponement nor new dates were provided. The National Bureau of Statistics did not respond to a request for comment.

The latest figures were set to be published today at a politically sensitive time, with Chinese president Xi Jinping expected to use the party congress to extend his powers for a third term and to outline the country's overarching policy approach.

The economic data were expected to

highlight China's continued economic weaknesses, including a worsening property crisis and the impact of strict zero-Covid policies that this year locked down dozens of big cities, stifled consumption and in effect closed the country off from the rest of the world.

Economists had forecast GDP growth of 3.3 per cent year on year in the third quarter, compared with a 5.5 per cent full-year growth target that was already the lowest in three decades. China recorded anaemic growth of just 0.4 per cent year on year in the second quarter.

Iris Pang, greater China chief economist at ING, noted that delays of less high-profile statistical releases, such as customs data, were more common in China and often pushed back to avoid clashes with big events. "It's likely about the noise that could come from these statistics," she said. "With the 20th

party congress [in session] it could give a mixed message or incorrect signal to markets and make things volatile."

In another announcement that analysts said looked to have been orchestrated to coincide with the congress, the biggest state-run banks said they had increased lending 22 per cent to \$1.3tn in the first nine months of the year.

The Rmb9.53tn in new loans indicated that state groups were being directed to support China's economy. Most of the new cash has been directed towards Xi's favoured industries, including manufacturing, infrastructure, and technology and innovation. Four of the banks also disclosed at least a 25 per cent boost in funding for "green loans", or lending for clean energy projects, in the first three quarters.

"Great rejuvenation" push page 3
China state banks page 10

World Markets

STOCK MARKETS				CURRENCIES				GOVERNMENT BONDS			
	Oct 17	Prev	%Chg	Pair	Oct 17	Prev	%Chg	Yield (%)	Oct 17	Prev	%Chg
S&P 500	3679.84	3583.07	2.70	\$/€	0.982	0.975	0.70	US 2 yr	4.43	4.51	-0.08
Nasdaq Composite	10679.11	10321.39	3.47	\$/£	1.143	1.125	1.59	US 10 yr	3.95	4.01	-0.06
Dow Jones Ind	30172.17	29634.83	1.81	€/\$	0.859	0.867	-0.92	US 30 yr	3.96	3.98	-0.02
FTSEurofirst 300	1577.43	1549.64	1.79	¥/\$	148.740	148.365	0.25	UK 2 yr	3.51	3.84	-0.33
Euro Stoxx 50	3443.31	3381.73	1.82	¥/€	170.028	166.963	1.80	UK 10 yr	3.87	4.33	-0.46
FTSE 100	6920.24	6896.79	0.34	\$/¥	0.978	0.979	-0.10	UK 30 yr	4.37	4.79	-0.42
FTSE All Share	2384.45	2340.05	1.87	\$/HK\$	7.711	77.193	0.01	JPN 2 yr	-0.06	-0.05	-0.01
CAC 40	6040.66	5951.92	1.50	\$/CNY	6.882	6.882	0.00	JPN 10 yr	0.25	0.25	0.00
Xetra Dax	12649.03	12437.81	1.70	Bitcoin (\$)	19553.00	19262.56	1.50	JPN 30 yr	1.51	1.46	0.04
Nikkei	28775.79	27086.78	6.61	Ethereum	1327.84	1305.80	1.69	GER 2 yr	1.94	1.94	0.00
Hong Kong	16617.90	16567.09	0.30					GER 10 yr	2.27	2.26	0.01
MSCI World \$	2276.84	2241.89	1.55					GER 30 yr	2.29	2.29	0.00
MSCI EM \$	883.33	854.53	3.38								
MSCI ACWI \$	552.08	538.71	2.43								
FT Mibex 2500	4686.54	4762.08	-1.61								
FT Mibex 1000	36456.56	37256.04	-2.15								

A Nikkei Company

LUNAJETS

LUNAJETS.COM
LEADING PRIVATE JET CHARTER

GENEVA +41 22 782 12 12 | LONDON +44 2030 095 096 | PARIS +33 1 89 16 40 70

Complete BA is a flight broker and is not responsible for any delays or cancellations. LUNAJETS.COM is a flight broker and is not responsible for any delays or cancellations. LUNAJETS.COM is a flight broker and is not responsible for any delays or cancellations.

Subscribe In print and online

www.ft.com/subsusa
Tel: 1 800 628 8088
For the latest news go to
www.ft.com© THE FINANCIAL TIMES LTD 2022
No: 41348 *Printed in London, Liverpool, Glasgow, Dublin,
Frankfurt, Milan, Madrid, New York, Chicago, San
Francisco, Tokyo, Hong Kong, Singapore, Seoul,
Doha

6 14919 00001 5



Rescue workers at a residential building hit by a drone strike Monday in Kyiv, Ukraine. At least four people died in drone attacks.

Deadly Message Sent by Drones: It's Russia and Iran vs. the West

By NEIL MacFARQUHAR

The Iranian-made drones that Russia sent on Monday to dive-bomb Ukraine's capital delivered the most emphatic proof yet that Tehran has become a rare, increasingly close ally to the Kremlin, offering both weapons and international support that Russia sorely lacks.

There is no deep love between Russia, newly a pariah for attacking another country, and Iran, for decades one of the most strategically isolated nations. But the two authoritarian governments, both chafing under Western sanctions, share a view of the United States as their great enemy and a threat to their grip on power.

"This is a partnership of convenience between two embattled dictatorships," said Karim Sadjadpour, an Iran expert at the Washington-based Carnegie Endowment for International Peace.

Both countries are deep in cri-

Growing Partnership of Two Dictatorships

sis, struggling economically and politically. Iran is attempting to quell street protests that pose the most serious challenge in years to the government, while Russia is trying to manage rising dissension over a faltering war effort and an unpopular draft.

The emergence of a Moscow-Tehran alliance has multiple international implications, potentially dimming prospects for a new deal to rein in Iran's nuclear program and raising the pressure on Israel, Iran's sworn enemy, to take Ukraine's side in the war.

The relationship between Russia and Iran has been developing for years. President Vladimir V. Putin of Russia deployed his air force to Syria starting in 2015 to

Continued on Page A7

Renewed Attacks Fail to Curb Kyiv's Determination to Go On

By MEGAN SPECIA

KYIV, Ukraine — The Russian missile ripped a gaping hole in a major intersection in central Kyiv. But just a day later, dozens of road workers spread hot asphalt to patch over the spot. At a playground nearby, where a missile had

struck a set of swings, children raced each other up and down the steep sides of the blast crater as they played in the sun.

Russian attacks have convulsed Ukraine's capital recently, with a series of missile strikes last week, and then drones hitting the city on Monday, killing at least four people.

The renewed strikes have certainly brought fear. But they have also instilled a feeling of resilience and defiance, and a sense that Kyiv must keep moving forward. Indeed, when the air raid sirens finally ceased on

UKRAINE
DISPATCH

Resolve Surpasses Fear in Return of Strikes

Monday morning, many people came out of underground shelters and went to work. "The enemy can attack our cities, but it won't be able to break us," President Volodymyr Zelensky said in a statement on Monday.

Even as rescue workers were still picking through the rubble, residents spoke of anger and resolve.

"What comes from this is unity," said Yuliia Oleksandrivna, 86, a retired professor who lives near a residential building that partially collapsed on Monday. "We are all in this together," she added as she surveyed the damage.

Other Ukrainian cities have long had to endure repeated

Continued on Page A6

Right Prepares Activist Army To Watch Vote

Trained to Aggressively Seek Irregularities

By ALEXANDRA BERZON
and NICK CORASANTI

On the eve of a primary runoff election in June, a Republican candidate for secretary of state of South Carolina sent out a message to his supporters.

"For all of you on the team tomorrow observing the polls, Good Hunting," Keith Blandford, a candidate who promoted the falsehood that the 2020 election was stolen from Donald J. Trump, wrote on the social media app Telegram. "You know what you are looking for. We have the enemy on their back foot, press the attack."

The next day, activists fanned out to polling places in Charleston, S.C., demanding to inspect election equipment and to take photographs and video. When election workers denied their requests, some returned with police officers to file reports about broken or missing seals on the machines, according to emails from local officials to the state election commission. There were no broken or missing seals.

After Mr. Blandford lost, the activists posted online a list of more than 60 "anomalies" they observed, enough to have changed the outcome of races, they said. They called the operation a "pilot program."

The episode is one of many that have election officials on alert as voting begins for midterm elections, the biggest test of the American election system since Mr. Trump's lies about the 2020 results launched an assault on the democratic process.

In the two years since, groups of right-wing activists have banded together, spreading false claims of widespread election fraud and misconduct. Now those activists are inserting themselves in the vote count, with a broad, aggressive effort to monitor voting in search of evidence that confirms their theories. Many activists have been mobilized by some of the same people who tried to overturn Mr. Trump's 2020 loss.

Their tactics in primary elections have officials braced for a range of new challenges, including disruptive poll watchers and

Continued on Page A12

MOST VOTERS SAY U.S. DEMOCRACY IS UNDER THREAT

BUT FEW FEEL URGENCY

Deep Partisan Divide — Many Express Doubt in Election Results

This article is by Nick Corasaniti, Michael C. Bender, Ruth Igielnik and Kristen Bayraktarian.

Voters overwhelmingly believe American democracy is under threat, but seem remarkably apathetic about that danger, with few calling it the nation's most pressing problem, according to a New York Times/Siena College poll.

In fact, more than a third of independent voters and a smaller but noteworthy contingent of Democrats said they were open to supporting candidates who reject the legitimacy of the 2020 election, as they assigned greater urgency to their concerns about the economy than to fears about the fate of the country's political system.

The doubts about elections that have infected American politics since the 2020 contest show every sign of persisting well into the future, the poll suggested: Twenty-eight percent of all voters, including 41 percent of Republicans, said they had little to no faith in the accuracy of this year's midterm elections.

Political disagreements appear to be seeping into the fabric of everyday life. Fourteen percent of voters said political views revealed a lot about whether someone is a good person, while 34 percent said it revealed a little. Nearly one in five said political disagreements had hurt relationships with friends or family.

"I do agree that the biggest threat is survival of our democracy, but it's the divisiveness that is creating this threat," said Ben Johnson, 33, a filmmaker from New Orleans who is a Democrat. "It feels like on both sides, people aren't agreeing on facts anymore. We can't meet in the middle if we can't agree on simple facts. You're not going to be able to move forward and create a country if you can't agree on facts."

The poll showed that voters filtered their faith in democracy

Continued on Page A12

Under Xi, China May Be Reverting to State-Controlled Economy

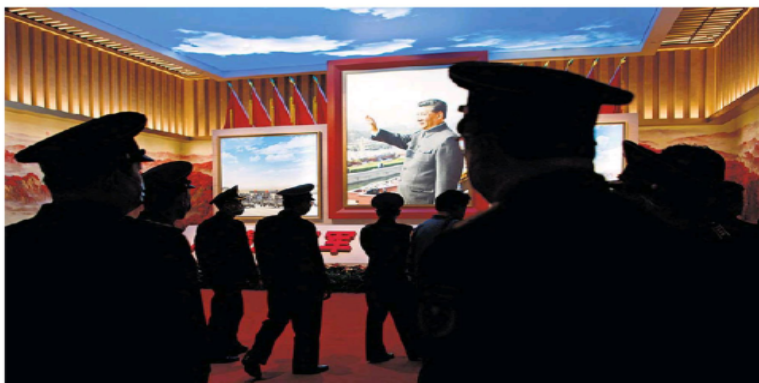
This article is by Daisuke Wakabayashi, Chang Che and Claire Fu.

During his decade as China's leader, Xi Jinping regularly promoted the importance of opening up the economy even as he pushed the country sharply in the opposite direction. But as he laid out his ambitions at an important political meeting, he barely paid lip service to the notion.

Mr. Xi, who is expected to secure a groundbreaking third term when the Communist Party congress concludes this week, made just three references to markets in his nearly two-hour speech on Sunday and omitted more than a dozen others from a longer, written version. He instead focused on issues of national security and corruption, extolled state projects in spaceflight and supercomputers, and pledged to create a larger role for socialism and the public sector.

When he did talk about markets, the message was established rhetoric. He lauded "socialist market economic reform," while also arguing that China's economy should "give full play to the decisive role of the market in resource allocation."

Under Mr. Xi's leadership, China is returning to its roots: a state-controlled economy that demands businesses conform to the



Members of the army walking by an image of President Xi Jinping at a military museum in Beijing.

aims of the Chinese Communist Party.

Mr. Xi's approach appeared to be reinforced on Monday when China said it would indefinitely delay the release of the latest report on gross domestic product, a

move likely to exacerbate unease among Western analysts and others about the direction of the world's second-largest economy. The data, which had been due out Tuesday, was expected to show that China's growth was lagging

the government's target for the year, a potentially sensitive point during the important political meeting.

Many of Mr. Xi's hallmark policies, favoring state prerogatives

Continued on Page A9

Trump Hotels Billed Government \$1,185 for Secret Service Rooms

By DAVID A. FAHRENTHOLD and LUKE BROADWATER

WASHINGTON — The Trump Organization charged the Secret Service up to \$1,185 per night for hotel rooms used by agents protecting former President Donald J. Trump and his family, according to documents released on Monday by the House Oversight Committee, forcing a federal agency to pay well above government rates.

The committee released Secret Service records showing more than \$1.4 million in payments by the department to Trump properties since Mr. Trump took office in 2017. The committee said that the accounting was incomplete, however, because it did not include payments to Mr. Trump's foreign properties — where agents accompanied his family repeatedly — and because the records stopped in September 2021.

The records the panel obtained provided new details about an arrangement in which Mr. Trump and his family effectively turned the Secret Service into a captive customer of their business — by visiting their properties hundreds of times, and then charging the government rates far above its usual spending limits.

The records also make clear

that Mr. Trump's son Eric — who ran the family business while his father was in office — provided a misleading account of what his company was charging.

In 2019, Eric Trump said the Trump Organization charged the government only "like \$50" for hotel rooms during presidential visits.

Instead, records obtained by the committee showed, the Trump International Hotel in Washington repeatedly charged the Secret Service rates more than \$600 per night. In one case, the hotel charged the Secret Service \$1,160 a night for a room used while protecting Eric Trump in 2017. That was more than four times higher than the government's usual spending limit for Washington hotels — but Secret Service officials approved the expense, according to the records.

The same year, the documents showed, Mr. Trump's hotel in Washington charged the service \$1,185 for a room used while guarding Donald Trump Jr.

"Per diem rates could not be obtained," a Secret Service record said, referring to the govern-

Continued on Page A14



INTERNATIONAL A4-10

Nigerian Floods Kill Hundreds
Millions are displaced as heavy rains caused by climate change contribute to the worst flooding in years. PAGE A10

A Botched Return of 24 Skulls
France still owns remains which were said to belong to 19th-century Algerian "resistance fighters." PAGE A4

NATIONAL A11-17, 20

An Oath Keeper's Arsenal
Stewart Rhodes spent as much as \$20,000 on guns and ammunition as he traveled to Washington ahead of Jan. 6, 2021, prosecutors said. PAGE A15

Trash Schedule May Change
New York City proposed not allowing garbage to be put on the curb before 8 p.m., giving rats less time. PAGE A11

SCIENCE TIMES D1-8

A Medical Blind Spot
A sexual health specialist says that experts should spend more time focusing on vulva-related conditions. PAGE D1



ARTS C1-6

Made to Be 'Black Adam'
Dwayne Johnson, known for portraying tough good guys, tells why he wanted to play a comic-book antihero. PAGE C1

An Actor's Sins of Omission
One might expect Alan Rickman's diaries to be wildly entertaining. Not so, says the critic Dwight Garner. PAGE C1

BUSINESS B1-6

Swiss Bank Is a Meme Stock
The longstanding troubles of Credit Suisse grabbed the attention of amateur investors, whose social media posts ignited fears that the bank might be running out of money. PAGE B1

Kanye West to Buy Parler
The social media site frequented by the far right announced the deal days after Twitter and Instagram restricted the rapper and entrepreneur's accounts for violating their terms. PAGE B1

OPINION A18-19

Michelle Goldberg PAGE A19



SPORTS B7-10

A Battle Off the Field
A Brazilian supermarket magnate who invested in Neymar, above, says he was cheated out of millions. PAGE B7





AN AERIAL view of Castaic Lake on July 8. Karen Bass and Rick Caruso say Los Angeles must reduce its reliance on imported water. DAVID MCNEW/Getty Images

An issue for next mayor to dive into

What do Bass and Caruso plan to do as water supplies — and time — run out?

By HAYLEY SMITH

On a clear afternoon recently, Mayor Eric Garcetti looked down at the Hollywood Reservoir from 1,200 feet in the air.

"It's as low as I can ever remember it being," Garcetti said of the reservoir from the back seat of a Los Angeles Department of Water and Power helicopter. "You can see the bathtub ring."

The aerial survey of L.A.'s water infrastructure came at a crucial moment. Over the last decade, the

city has made significant investments in its future, including major projects to expand its ability to capture, store and recycle water. But now, on the eve of an election, much of the work remains unfinished — with target dates for some major water projects set as far as 2050.

With the city facing what is sure to be one of the hottest, driest and most challenging climate eras on record, it is essential that its next leader sees the work through to completion, Garcetti said.

"It's not an easy path, it's not a cheap path, but it's achievable," he

said. "And if he or she doesn't do it, we're in big trouble."

By now, it is clear that water independence is the best path forward for the 4 million residents of the city of Los Angeles, and for the county and region as a whole. Imported supplies from the State Water Project are heavily dependent on annual snowpack and rainfall in the Sierra Nevada, which are no longer a guarantee under the state's shifting climate regime. What's more, long-reliable federal supplies from the Colorado River are rapidly drying up, with the riv-

er's largest reservoir, Lake Mead, nearing dangerously low levels.

In certain ways, the city is in better shape than some other major metropolitan areas because of the Los Angeles Aqueduct system, two pipelines that deliver water from the Mono Basin and Owens River hundreds of miles away. But even that supply — much of it secured by stealth and deception more than 100 years ago — is heavily reliant on Sierra snowmelt.

"The reality is most Angelenos, most people, haven't thought about [See Water, A7]



SAMMY SILVA, co-founder of the MerNetwork, describes the experience of swimming in a mermaid costume as "very much like inner-child joy." ALLEN J. SCHABEN/Los Angeles Times

COLUMN ONE

Mermaid subculture is making a splash

Embracing a sea nymph persona, from start to fin-ish

By FELICIA ALVAREZ

Jack Laflin likes to recall the time he wriggled into a 9-foot-long, 30-pound, blue mermaid tail. He'd spotted similar pieces behind the scenes of the acting gigs he was trying to land, but this was his first attempt at maneuvering his way into a silicone tube.

He wondered whether using a bit of water would ease the process — and it did, until the water dried, further constraining his legs and torso. Alone in his apartment and lying on his living room floor, Laflin considered his lack of mobility and thought, "If there's a fire alarm, I won't be able to get out of here."

Laflin had purchased the custom-made piece from Mertalior around the time he was thinking about a career change.

"When I first moved to L.A., I was modeling and acting, and I figured out pretty quickly that I didn't like the way the industry viewed me," said Laflin, who is of mixed race. "I was cast either as a thug, a gangster or I was a piece of meat at the nightclub."

Amid the other props, the mermaid tail represented the possibility of change.

He'd been a competitive swimmer while growing up in the San Francisco Bay Area and was confident of his water skills. Why not marry that experience with his interest in entertainment and try out that merfolk persona in other settings? Why not try to have more fun with it? After all, he reminded himself, *this is Los Angeles*.

Laflin squirmed and flailed around on the floor for 45 minutes that first time. When he could finally sit up, he looked down his torso to inspect himself. Half fish, half man — it was a transformation [See Mermaids, A12]

Parents want more school security, but students balk

LAUSD chief signals he'll support campus police, while activists demand defunding.

By HOWARD BLUME

As a parent in South Los Angeles, Prentiss Hill has no doubt where he stands in the debate over school police and whether to eliminate them. He wants more security in schools — citing an incident of a student allegedly bringing a gun onto his son's middle school campus last year.

María Agueda, the parent of a student at the Bern-

stein High School campus in Hollywood, would go even further. In the wake of a 15-year-old student's overdose death in September, she said she supports police bringing in canines and conducting random drug searches.

Their demands, however, run counter to those of high school activists and labor, legal and community organizations pushing to eliminate school police and redirect those resources to drug awareness, student mental-health support and Black student achievement programs — a goal that they fear is being overtaken by concerns over crime. They saw [See Debate, A6]

Reluctant Church of Scientology drawn into actor's rape trial

By NOAH GOLDBERG

The two sides agree on one thing: The Church of Scientology is not on trial.

Yet, when prosecutors and actor Danny Masterson's defense team met in a downtown Los Angeles courtroom recently for a final meeting before Masterson's rape trial, much of the legal wrangling was over the role the controversial religion would play in the proceedings.

Masterson's lawyers wanted Los Angeles County

Superior Court Judge Charles O'Imede to bar any mention of Scientology throughout the trial, which is expected to begin Tuesday. Deputy Dist. Atty. Reinhold Mueller argued that he should have free rein to invoke Scientology.

Masterson, a Scientologist, is charged with raping three women between 2001 and 2003. The women allege he pled them with alcohol and sexually assaulted them at his Hollywood Hills home.

The women were also members of the Church of [See Trial, A9]

CEDILLO, DE LEÓN STRIPPED OF PANEL DUTIES

A vote on who will be the next City Council president adds to the turmoil at City Hall.

By DAVID ZAHNISER AND RACHEL URANGA

The Los Angeles City Council struggled on Monday to find a way out of the crisis that has engulfed City Hall over the last week, with two embattled councilmembers losing their committee assignments and a potentially divisive vote looming over the council's top leadership post.

Acting City Council President Mitch O'Farrell announced early in the day that he had removed Councilmembers Kevin de León and Gil Cedillo from an array of council committee assignments — the latest in a series of attempts to pressure the two men to step down, following reports that they participated in a secretly recorded conversation during which racist and disparaging remarks were made.

The two councilmembers were pulled from committees dealing with real estate development, housing, homelessness and other issues.

Protesters have settled in near De León's Eagle Rock home, setting up tents and saying they don't intend to leave until he resigns.

By the end of the afternoon, the council was on the brink of a leadership fight, with at least two members competing to replace Nury Martinez, who resigned from the presidency last week and then stepped down from the council entirely.

Councilmembers Paul Krekorian and Curren Price have publicly expressed interest in the post, which was held by Martinez for nearly three years.

However, it was unclear [See Council, A6]

Enough with the political tribalism

City Hall needs to catch up with multicultural L.A., Frank Shyong writes. CALIFORNIA, B1

Media reflect on leaked racist tape

Latino journalists rethink coverage of community after City Council scandal. CALIFORNIA, B1

Waves of drones kill 4 in Kyiv

Ukraine's president accuses Russia of terrorism as civilian targets are blown up in the capital. WORLD, A3

Sentencing near for Trump ally

Justice Department prosecutors say Stephen K. Bannon should get six months in prison. A12

State mandates policy discount

New rule will lower rates for home and business owners who take wildfire precautions. CALIFORNIA, B1

Weather Partly sunny. L.A. Basin: 86/66. B6

Printed with soy inks on partially recycled paper.



The Washington Post

Prices may vary in areas outside metropolitan Washington.

Partly sunny 57/40 • Tomorrow: Partly sunny 58/39 B8

Democracy Dies in Darkness

TUESDAY, OCTOBER 18, 2022 • B3

China uses U.S. tech for missile advances

Chinese groups obtained products from nearly 50 firms, Post review finds

BY CATE CADELL
AND ELLEN NAKASHIMA

Military research groups at the leading edge of China's hypersonic and missile programs — many on a U.S. export blacklist — are purchasing a range of specialized American technology, including products developed by firms that have received millions of dollars in grants and contracts from the Pentagon, a Washington Post investigation has found.

The advanced software products are acquired by these military organizations through private Chinese firms that sell them on despite U.S. export controls designed to prevent sales or re-sales to foreign entities deemed a threat to U.S. national security, the investigation shows.

Scientists who work in the sprawling network of Chinese military research academies and the companies that aid them said in interviews that American technology — such as highly specialized aeronautical engineering software — fills critical gaps in domestic technology and is key to advances in Chinese weaponry.

"In this case the American technology is superior — we can't do certain things without foreign technology," said one Chinese

SEE CHINA ON A12

China chips: Suppliers cut ties over U.S. export controls. A13

Drug firm spars with FDA over racial equity

BY ARIANA EUNJUNG CHA

"Help give your baby more time." The eye-catching bright pink ads for the drug Makena tout its ability to reduce the risk of preterm birth. Introduced in 2011, it has been seen as a potential miracle drug for women at high risk.

The problem: The Food and Drug Administration contends it does not work.

In a highly unusual move, the agency has indicated it will make the case to withdraw Makena from the market during several advisory committee meetings in Washington that began Monday morning. Covis Pharma, the company that owns the patent, is fighting to continue sales, making arguments about racial equity.

The company's CEO, Michael Porter, has argued that there is evidence to suggest the drug may work in a narrow population that includes Black women, who have

SEE DRUG ON A22



Rescue workers search the rubble of a residential building after a drone strike in Kyiv, Ukraine; four people were killed. A Kyiv office of the nation's electricity grid operator was also hit, and infrastructure facilities in other cities came under attack as well.

HEIDI LEVINE FOR THE WASHINGTON POST

Grid is now top target in Ukraine

RUSSIA AIMS TO CUT HEAT AND POWER

Swarm of drones attacks central Kyiv

BY ISABELLE KHURSHUDYAN,
ANNABELLE TMSIT
AND KOSTIANTYN KHUDOV

KYIV, UKRAINE — Russia redoubled its bombing of Ukrainian critical infrastructure Monday morning in a push to leave millions of people across the country without heat or power ahead of the winter, as a swarm of kamikaze drones attacked central Kyiv and missiles struck other cities.

In the capital, where residents awoke to the ominous sound of buzzing in the skies, a four-story residential building and an office building belonging to Ukraine's electricity grid operator, Ukrenergo, next to the ST-1 thermal power station were hit.

It was not immediately clear if the station itself — which serves four districts in central Kyiv — was hit. Any damage to it would leave thousands of people without power. Officials in the capital had already started rationing power, and urging residents to conserve less, after a barrage of airstrikes a week ago hit energy targets, raising

SEE UKRAINE ON A19

Kupiansk: Residents in liberated city are left with destruction. A18

Nimble: How Russia and Ukraine are using kamikaze drones. A19

As the right's tide rises, a drift from democracy

BY MARC FISHER

In a flurry of elections, some of the world's major democracies have been leaning toward or outright embracing far-right authoritarian leaders, who have echoed one another by promising to crack down on loose morals, open borders and power-hungry elites.

Voters in Italy last month elected a nationalist leader whose party proposes a U-turn from the effects of globalization. In Brazil, right-wing president Jair Bolsonaro injected doubt into the results of his reelection bid by speculating that the vote

Major nations are increasingly electing autocratic leaders who echo Putin's rhetoric

would be rigged against him in a conspiracy driven by the country's elites. In the Philippines this year, voters chose the son of their former dictator Ferdinand Marcos as president, electing to stick with strongman politics.

Though hardly a champion of democra-

cy, Russian President Vladimir Putin late last month delivered an address that would sound familiar — and, to many people, attractive — in democracies from the United States to much of Europe. Putin railed against expansive definitions of gender, calling the idea a "perversion," part of a "complete denial of man [and an] overthrow of faith and traditional values" by "Western elites."

"The world has entered a period of revolutionary transformations," which Russia aims to resist, Putin said in a speech that echoed the rhetoric of Russia-friendly

SEE AUTHORITARIANISM ON A16

ELECTION 2022

In Kari Lake's Ariz. bid, the mic is always hot

Ex-TV anchor emerges as GOP phenom by amplifying 2020 lie, hard-right issues

BY RUBY CRAMER

PHOENIX — If you'd like to speak with Kari Lake, there are some things you should know first.

One is that Kari Lake does not say "um." Kari Lake's words are crisp and clean and, when needed, they can be warm or they can be harsh. The more confrontational you are, the more composed Kari Lake will become. People have said Kari Lake is "Donald Trump in heels," but really, she is Donald Trump with media training and polish. Her sentences are perfectly complete. Her hair is cropped into a familiar pixie cut, left over from 22 years on the anchor desk at Channel 10, the Fox affiliate in Phoenix, where she entered living rooms every weeknight at 5 and 9. The name Kari Lake, first and last, is known by virtually everyone in Arizona. It has power. When Kari Lake walks into a room, all eyes turn to Kari Lake. She is one of those people.

The other thing you should

SEE LAKE ON A8



JOSHUA LOTT/THE WASHINGTON POST

Kari Lake, Republican nominee for governor, greets people after speaking at a campaign event this month in Queen Creek, Ariz. Lake has been called "Donald Trump in heels."

Debt and fees again piling up for credit card borrowers

BY ABHA BHATTARAI

Grant Yanev and his wife paid down almost all of their credit card debt early in the pandemic, and finally felt like they were getting ahead financially.

But this year they've fallen behind again. To keep up with rising expenses these past six months, the Yanevs have opened two new credit cards — and maxed out both, with thousands of dollars in gas and groceries. Now, with interest rates ticking up, they're facing even higher costs on their ever-growing debt.

"We are trying to do the best we can to manage with what we have," said Yanev, 49, a financial analyst for a hospital in Little Rock. "But I can't stop feeding my family. I can't stop paying utilities. So unfortunately things like credit cards may have to go past due — which means the late fees kick in and the interest doubles — and the next thing you know, we're way

SEE DEBT ON A26

IN THE NEWS



YOUNES MOHAMMAD FOR THE WASHINGTON POST

Iraq's epidemic Neglected and impoverished by years of war, a generation turns to the flood of crystal meth coming from Iran. A11

'Exorbitant' hotel costs Donald Trump's firm charged the Secret Service much more than the government rate, records show. A4

THE NATION

Melting ice in Glacier National Park is leaving behind natural salt deposits, sparking intense competition between mountain goats and bighorn sheep. A3

'Never Trump' Republicans have been campaigning for Democrats in key Senate and gubernatorial races in swing states. A4

The jury began deliberations in the case of a Steele dossier source who is accused of lying to the FBI. A5

Federal prosecutors urged a judge to imprison Stephen K. Bannon

for contempt of Congress, an action last taken over 50 years ago. A6

CDC officials, in a new House report, described threats and pressure from the Trump White House over the pandemic response. A7

A report by the Government Accountability Office detailed the ad hoc processes implemented at the border shortly after President Biden took office. A7

to overturn precedents that are widely deemed racist. A26

THE WORLD

British Finance Minister Jeremy Hunt moved to roll back Prime Minister Liz Truss's tax policy. A14

Ethiopian soldiers seized control of a key city in the Tigray region, accelerating an exodus of civilians. A15

THE ECONOMY

The GOP said that with a congressional turnover in the midterm elections, it would push President Biden to codify the 2017 tax cuts. A20

Kanye West plans to buy Parler, a right-lea-

ing social media platform, after being locked out by Instagram and Twitter. A21

THE REGION

D.C. leaders, deciding on the insurance providers for nearly a third of residents, are clashing over which companies should receive a combined \$2 billion. B1

Democratic Rep. Abigail Spanberger (Va.) said she won't participate in a debate with Republican Vesli Vega, citing worries about a moderator and security. B1

Virginia Gov. Glenn Youngkin (R) plans to ask the legislature for \$30 million to build up law enforcement. B1

INSIDE



STYLE Return to roots for daytime talk

New hosts join some other relatively new ones to guide TV shows with compassion, not conflict. C1

HEALTH & SCIENCE

Medical mystery

A man's terrifying fall while he was out with his family led to a long-sought answer for why he suffered frequent and uncontrolled seizures. E1

BUSINESS NEWS.....A20

COMICS.....C6

OPINION PAGES.....A23

LOTTERIES.....B3

OBITUARIES.....B6

TELEVISION.....C4

WORLD NEWS.....A11

CONTENT © 2022

The Washington Post, Year 345, No. 337

0 07628 21100 5

Travel agents sound off on common mistakes

They point out issues they notice when people plan trips whether by land, air or sea. **In Money**

Warriors open NBA season under fragile circumstances

Defending champions face Lakers as Golden State deals with aftermath of Green's punch. **In Sports**



PROVIDED BY COLUMBIA PICTURES

Macchio recalls memories with Morita

Ralph Macchio, who reprises his "Karate Kid" role on "Cobra Kai," says writing his book was "far more emotional" than he expected. **In Life**

USA TODAY

THE NATION'S NEWS | \$3 | TUESDAY, OCTOBER 18, 2022

USA TODAY/SUFFOLK POLL



Democratic Rep. Tim Ryan, left, is closely trailing Republican J.D. Vance in the race for U.S. Senate in Ohio. AP

Senate race in Ohio close as vote nears

Contest is among Dems' top chances to flip seat

Susan Page
USA TODAY

Republican J.D. Vance has opened a narrow edge over Democrat Tim Ryan in the U.S. Senate race in Ohio, a USA TODAY/Suffolk University Poll finds, as President Joe Biden's unpopularity complicates the campaign by the moderate Democratic congressman to flip a GOP-held seat.

Vance leads 47%-45%, a shift from Ryan's 1-point advantage last month, 47%-46%. Both findings are within the survey's 4.4 percentage-point margin of error.

The Ohio race stands second only to Pennsylvania as a prospect for Democrats to pick up a Senate seat now held by a Republican. That said, national Democratic groups have invested

See POLL, Page 3A

Poll results

48% agree with the statement, "I want my vote in November to change the direction President Biden is leading the nation."

44% cite the economy and inflation as the most important issue.

49% say abortion is "an important issue" determining their vote.

HURRICANE IAN

IN FLORIDA, REBUILD – THEN REPEAT?



Fort Myers Beach took a direct strike from Hurricane Ian, probably Florida's costliest hurricane and its deadliest since 1935. GREG LOVETT/USA TODAY NETWORK

A new round of ruin and recovery could mean it's time to break the cycle

Clayton Park Dave Berman
Fort Myers News-Press
USA TODAY NETWORK

FORT MYERS, Fla. – Chrissy Coffey and her family bought their home on Fort Myers Beach nine months ago. After Hurricane Ian hit, all that was left standing were pieces of the turquoise walls. She was at a loss for words. "I don't know if there's any rebuilding to be done, but this is home. We're not leaving," she said.

Coffey is one of tens of thousands facing a level of destruction that is

expected to go down in history as Florida's costliest hurricane and the deadliest since 1935.

The death count has topped 100 and is still climbing. Property damage from the storm tore a path of destruction and misery across the entire peninsula could reach \$80 billion, including private insurance and National Flood Insurance Program claims.

In Lee County alone where Ian made landfall, more than 5,000 homes were destroyed, and nearly 42,500

See FLORIDA, Page 4A

THE MAR-A-LAGO SEARCH

Records could put sources in danger

Agents investigating possible exposure of people, intelligence

Barl Jansen and Kevin Johnson
USA TODAY

WASHINGTON – As U.S. intelligence agencies gauge the potential damage from Donald Trump storing hundreds of classified documents at Mar-a-Lago, hanging in the balance is the threat to foreign sources of information recruited sometimes over a period of years and at great cost.

The documents at Mar-a-Lago were among the country's most closely held secrets, dealing with human sources of intelligence and information that was supposed to be returned to agencies that provided it. Human sources are typically foreign nationals who risk prison terms and execution for spying on their own governments.

"We take relationships with human sources very seriously. ... And the last thing you want is to put someone in jeopardy."

Carl Ghattas
Former executive assistant director of the FBI's National Security Branch

While much attention is trained on whether the former president broke the law, the Office of the Director of National Intelligence is assessing the security risks with the FBI to see what damage might have been done.

The risks of exposing the secrets can mean life or death. Past intelligence reviews found U.S. sources were executed after former CIA officer Aldrich Ames and former FBI agent Robert Hanssen passed documents dealing with human sources of intelligence.

See RISK, Page 6A



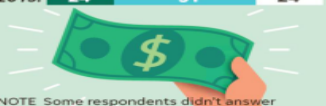
HOME DELIVERY
1-800-872-0001, USATODAYSERVICE.COM

USA TODAY SNAPSHOTS

4 in 10 almost never use cash

U.S. adults say in a typical week, they pay with cash for food, gas or services ...

	All/nearly all the time	Some of the time	None of the time
2022:	14	44	41
2018:	18	52	29
2015:	24	51	24



SOURCE: Pew Research Center
AMY BARNETTE, BILL CAMPLING/USA TODAY

Declining life expectancy may be uniquely American, study suggests

Adrianna Rodriguez
USA TODAY

In 2020, most countries around the world experienced a shocking decline in life expectancy as COVID-19 exploded. But as some countries show signs of recovery, a new study found the United States continues to see its life expectancy in free fall.

Researchers examined data from 29 countries worldwide and found seven nations in Western Europe saw a significant increase in life expectancy in 2021, according to the study published Monday in Nature Human Behavior. Four of those countries – France, Belgium, Switzerland and Sweden – returned to pre-pandemic levels.

Meanwhile, the U.S. reported the third-largest decline in life expectancy, closely behind Bulgaria and Slovakia.

The study is the latest example of how shortcomings in the U.S. health care system, policies and public be-

U.S. life expectancy

In years:

2019	2020	2021
78.86	76.99	76.60

havior, which affected life expectancy before COVID-19, were exacerbated by the pandemic, experts say.

Study authors said life expectancy in France, Belgium, Switzerland and Sweden returned to pre-pandemic levels by reducing mortality in people 60 and over. They attributed life expectancy declines in other countries to continued mortality in that age group. But the U.S. was the only country that continued to see life expectancy losses because of increasing mortality in people under 60, accounting for "more than half of the loss in U.S. life expectancy since the start of the pandemic," the study said.

The study suggests vaccine uptake may be partly to blame. Researchers an-

alyzed the proportion of the population that was fully vaccinated as of October 2021 and found reduced life expectancy was associated with lower vaccination uptake. Study authors also note the country's proportion of people with comorbid conditions – which is comparatively larger than European counterparts – may have increased mortality in the working-age population.

The study tracks with earlier reporting showing that U.S. life expectancy decreased from 78.86 years in 2019 to 76.99 years in 2020, then to 76.60 years in 2021 – a net loss of 2.26 years, according to a study published in April. Research also shows life expectancy losses for Black and Latino Americans are 3 to 4 times those for white people.

Health and patient safety coverage at USA TODAY is made possible in part by a grant from the Masimo Foundation for Ethics, Innovation and Competition in Healthcare. The Masimo Foundation does not provide editorial input.

deportes

River tiene un plan

El perfil de Demichelis seduce en Núñez

El club empieza a buscar al sucesor de Gallardo y el manager Francescoli hablará con el exdefensor.



Campazzo, en Dallas

El base cordobés no se mueve de la NBA

Pese a las ofertas de Europa, el argentino firmará con los Mavericks y jugará su tercera temporada en la liga; solo resta el anuncio formal. **Página 8**

COLDPLAY CONFIRMA SUS SHOWS Y HABILITA ENTRADAS "LOW COST"

—espectáculos

La banda hará los diez shows en River, y a partir de este jueves a las 10 se pondrán en venta tickets a \$2800; la ampliación del estadio hizo posible que haya más lugares.

LA NACION

MARTES 18 DE OCTUBRE DE 2022 | LANACION.COM.AR

Duro reclamo al Gobierno y presión por una suba salarial en el acto del kirchnerismo

INTERNA. Máximo Kirchner pidió una "suma fija"; La Cámpora y la CGT cruzaron críticas

En una jornada en la que los actos exhibieron el fuerte enfrentamiento interno del peronismo, el kirchnerismo reclamó ayer en la Plaza de Mayo que el Gobierno decrete el pago de una "suma fija" que se incorpore a los aumentos salariales acordados en las negociaciones paritarias.

El diputado Máximo Kirchner,

principal orador del acto organizado por el moyanismo, La Cámpora y otros gremios kirchneristas, dijo que los "trabajadores están esperando que dejen de traicionarnos", en un mensaje al Gobierno. El hijo de la vicepresidenta dijo también que "el problema de la deuda no está solucionado" y criticó a la CGT, que hizo

un acto aparte en el estadio Obras Sanitarias, donde reclamó ser tenida en cuenta en las decisiones del Gobierno. Los piqueteros oficialistas, a su vez, hicieron su propio acto en La Matanza, donde postularon a sus propios candidatos en la puja interna del oficialismo de cara a las próximas elecciones. **Página 8**

Kicillof aumentó 90% los sueldos de los empleados públicos

Página 11

El BCRA se vio aliviado por las trabas para importar

FRENO. Volvió a comprar dólares por la lentitud que mostró el nuevo sistema

El debut del nuevo sistema para habilitar importaciones, que entró ayer en vigor, le permitió al Banco Central (BCRA) volver a comprar dólares para sus reservas. Casi 5000 pedidos para importar por unos US\$580 millones se presentaron en el primer día del SIRA. La lentitud del sistema hizo que el BCRA pudiera comprar US\$23 millones, tras vender US\$344 millones en las últimas seis jornadas hábiles. En el sector importador confirmaron que, hasta que se acete el sistema, la operatoria va a estar frenada. **Página 16**

El enigma de un naufragio en Quequén



Una de las imágenes tomadas por la Prefectura; según un grupo de investigadores, se trata del periscopio de un submarino

sociedad —MARDEL PLATA.—El hallazgo fue en marzo de 2022, frente a Quequén, y disparó todo tipo de conjeturas. Un grupo de investigadores multidisciplinarios afirma que son restos de un submarino nazi y que una de las imágenes muestra un periscopio (foto). Tras una inspección en el lecho del mar, la Prefectura acaba de confirmar el descubrimiento, pero sin determinar el tipo de buque. Se espera en breve un peritaje de especialistas italianos. **Página 25**

Rusia siembra terror en Kiev con drones suicidas iraníes

GUERRA. El Kremlin lanzó otro ataque a gran escala sobre la capital de Ucrania. **Página 2**

Los problemas con las residencias médicas, una amenaza para todo el sistema de salud

Fabiola Czubaj
LA NACION

El reclamo salarial con el que los residentes médicos están saliendo a la calle en las últimas semanas es la punta de un iceberg que está ac-

tivando alarmas en un sistema sanitario con recursos humanos en crisis y que la pandemia colaboró en detonar.

Por las renuncias de especialistas, las dificultades para la renovación generacional de los cargos y

el poliempleo, este año quedaron vacantes cargos de residencia o estuvieron a punto de estarlo como nunca antes, aun en centros de referencia y en áreas sensibles, como pediatría y terapia intensiva. **Continúa en la página 24**

Piden a Qatar la captura de un líder iraní por la AMIA

ATENTADO. El gobierno argentino pidió ayer a Qatar la captura del vicepresidente de Asuntos Económicos de Irán, Mohsen Rezai, uno de los acusados por el atentado contra la AMIA, quien se encuentra de visita en ese país. El pedido, que se instrumentó a través de la Cancillería, se produjo tras un aviso del fiscal Sebastián Basso, titular de la Fiscalía AMIA, quien advirtió de la presencia del iraní en Qatar, desde la noche del domingo pasado. **Página 14**

Grossi. "Hay una disposición de Putin y Zelensky a trabajar conmigo"

—el mundo

María del Pilar Castillo. **Página 4**

Lula tem 50%, Bolsonaro, 43%, e nulos são 5% no Ipec

Pesquisa feita no fim de semana e nesta segunda pelo Ipec, divulgada ontem, mostra que Luiz Inácio Lula da Silva (PT) tem 50% das preferências neste momento, enquanto Jair Bolsonaro (PL) marca 43%.

Em uma semana, o ex-presidente oscilou um ponto abaixo, e o atual, um acima. Brancos e nulos somam 5%, e 2% se dizem indecisos.

A margem de erro é de dois pontos percentuais em ambas as direções (ou seja, Lula pode ter de 48% a 52%, e Bolsonaro, de 41% a 45%).

Considerados só os votos contabilizados pela autoridade eleitoral como válidos, sem nulos nem brancos, a 12 dias do pleito o petista lidera por 54% a 46%, margem dois pontos menor do que na semana passada. Política A6

Folha e UOL iniciam sabatinas para governos estaduais hoje

Presidente amplia votação onde há mais Auxílio Brasil

O desempenho de Jair Bolsonaro (PL) nas cidades que proporcionalmente mais recebem o Auxílio Brasil melhorou no 1º turno em relação a 2018. Nos 397 municípios mais beneficiados pela transferência de renda, a votação válida dele passou de 16,53% para 20,18%. Mercado A17

Joel P. da Fonseca Existe fake news do bem?

Fake news, calúnias e o resto são danosos à ordem social: afastam-nos da verdade, empobrecem o debate — canibalismo, pedofilia, tráfico de crianças, satanismo, maçonaria foram a agenda nas últimas semanas —, intimidam participantes e tolgem a liberdade de expressão. Política A6

Tiroteio em Paraisópolis (SP) interrompe evento de Tarcísio



Karim Benzema é eleito o melhor do mundo Franck Fife/APP

esporte B8

Bola de Ouro a Benzema

Karim Benzema, atacante francês do Real Madrid, foi eleito o melhor jogador do mundo pela revista France Football. A espanhola Alexia Putellas, do Barcelona, venceu o prêmio entre as mulheres pelo segundo ano consecutivo.

equilíbrio B5

8 a cada 10 jovens tiveram problemas recentes de saúde mental, diz Datafolha

ilustrada C1

'O Rei da TV', série não autorizada, narra vida de Silvio Santos revelando suas gafes

Ambiente B6

Fogo no Pantanal em 2020 afetou 45% das onças-pintadas do bioma, sugere estudo

ilustrada C7

Morre aos 68 Angelo Venosa, artista que usava o fantástico em suas esculturas

ATMOSFERA

São Paulo hoje
23°
16°
0h 6h 12h 18h 24h

Fonte: www.climatepro.com.br

	Hoje	Amanhã
Rio	20° 29°	20° 30°
Brasília	17° 32°	18° 33°
Ribeirão	22° 34°	21° 33°



Torcedores em Belo Horizonte explicam decoração de rua, usada também pela campanha de Jair Bolsonaro Douglas Magno/APP

Campanhas ajustam o foco para redes em reta final

Conter disseminação de vídeos adversários se torna prioridade dos dois lados

Diante da dificuldade de reagir à proliferação de vídeos com mentiras ou sem contexto nas redes sociais, o comitê eleitoral do ex-presidente Luiz Inácio Lula da Silva (PT) admite tropeços em diferentes áreas da coordenação e avalia novas táticas para as suas semanas finais.

Ontem, integrantes da campanha foram ao TSE (Tribunal Superior Eleitoral) pedir que as plataformas sejam acionadas para retirar conteúdo mentiroso do ar — a avaliação é que há demora. O próximo passo é procurar representantes das empresas.

Internamente, os problemas incluem falta de trânsito no TSE, monitoramento falho e falta de recursos.

A corrida para frear vídeos negativos tomou também a campanha do presidente Jair Bolsonaro (PL), mergulhada em uma operação para conter danos desde sábado.

O motivo é uma entrevista no qual o presidente diz ter "pintado um clima" ao falar de adolescentes venezuelanas. Após pagar anúncios de desmentido e evocar o tema em debate, a campanha cogita uma visita de Bolsonaro a refugiados na fronteira em Roraima. Política A4 e A5



Reprodução/Twitter

ONU PEDE APURAÇÃO SOBRE 92 MIGRANTES NUS NA GRÉCIA

Homens e crianças, a maioria sírios e afegãos, encontrados pela polícia perto da fronteira com a Turquia; gregos acusaram Ancara, que negou envolvimento com o episódio Mundo A16

EDITORIAIS A2

Outra conversa
Sobre debate presidencial em formato inovador.

Desvio de rota
Acerca de atuação da Polícia Rodoviária Federal.



Lira pauta urgência de lei anti-institutos de pesquisa

O presidente da Câmara, Arthur Lira (PP-AL), retomou pressão para acelerar votação de lei que criminaliza institutos de pesquisa, mesmo diante resistência de líderes governistas.

Lira incluiu na pauta de hoje a urgência do projeto. Se aprovada, permite que o texto vá ao plenário e impede recursos da oposição para obstruí-lo. Política A7

SP não fiscaliza moradia social de construtoras

Prefeitura dá benefícios a construtoras que incluem imóveis populares em empreendimentos, como isenção de impostos. Sem fiscalização, apartamentos para baixa renda podem ficar com investidores. B1

Luis Fernando Servín es conocido dirigente político de la Seccional N° 13

El director de Correos trajo de otros entes a seccionaleros amigos

Sostiene que es para que los mismos puedan ocupar los cargos de confianza en Dinacopa. Afirma que vienen con sueldos y no representan gastos adicionales.

PÁGINA 4

**Investigación por lavado de activos
Fiscalía pide juicio oral
para el comiso de los
bienes de Darío Messer**

PÁGINA 40

La ciencia ficción, un género que estimula la imaginación

PÁGINA 22

Plantean que pleno de la Corte anule fallo de una de sus salas

PÁGINA 41

CON ESTA EDICIÓN

REVISTA ESCOLAR N° 36:
Zona de Apoyo Escolar y
Atiche
Doñle faz

Gratis con el diario

COMPRA OPCIONAL

LIBRO
HEGEMONIA LIBERAL

G. 20.000

Irresponsabilidad criminal

Chatarras. Transporte público se cae a pedazos. Bus de la Línea 27 perdió eje trasero mientras circulaba. Aun así, le imponen una irrisoria multa de G. 5 millones.

PÁGINA 19

**Petropar igualó los precios de privados
Camioneros mantienen la
presión para la reducción
de costos de combustibles**

PÁGINA 12

**Ministerio Público ya envió varias notas
La Municipalidad hace
caso omiso a propaganda
electoral extemporánea**

PÁGINA 8

**Autoridades hacen la vista gorda
Empresarios critican el
aumento del contrabando
en tiempos electorales**

PÁGINA 16

ETIOS
MÁS POR DESCUBRIR

CUOTAS DE
\$269
SIN REFUJOS
SEGURIDAD
ECONOMÍA DE CONSUMO
SUSPENSIÓN REFORZADA



+595 21 6190000
@ETIOSPY
LATIN NCAP
★★★★★



PETROBRAS LUBRAX

LE FIGARO

« Sans la liberté de blâmer, il n'est point d'éloge flatteur » Beaumarchais

DESIGN
VINTAGE, RÉÉDITIONS...
LE MOBILIER REMONTE
LE TEMPS **NOTRE SUPPLÉMENT**

KARIM BENZEMA
LA CONSÉCRATION TARDIVE
D'UN MAL-AIMÉ
PAGE 14



CRISE
Ces 90 grévistes
qui bloquent
les raffineries
et la France **PAGE 6**

ROYAUME-UNI
Truss fait machine
arrière toute
PAGE 7

ÉTATS-UNIS
Biden tente
d'entrainer une
défaite annoncée
aux élections
de mi-mandat
PAGE 10

JUSTICE
Meurtre de Lola :
une femme mise
en examen **PAGE 12**

AUTOMOBILE
Voiture électrique :
Macron et Tavares
veulent la
« préférence
européenne »
PAGE 24

CHAMPS LIBRES

- Al-Ghajar, le village du plateau du Golan aux multiples frontières
- La crise énergétique menace-t-elle la réindustrialisation ?
- Les tribunes d'Agnès Verdier-Molinié, de Thibaut Gress et de Thomas Morales
- La chronique de Renaud Girard

PAGES 16 À 19

FIGARO OUI FIGARO NON

Réponses à la question de lundi :
Pensez-vous
que l'appel à la grève
de mardi sera suivi ?

OUI 46% NON 54%

TOTAL DE VOTANTS : 171 218

Votez aujourd'hui sur lefigaro.fr
Voitures électriques : faut-il réserver les aides d'État aux véhicules fabriqués en Europe ?

FRANCK RIFE, THOMAS COEX / AFP

Surenchère « antiriches » à l'Assemblée nationale

Superprofits, « exit tax »... Les amendements au budget 2023 se multiplient pour taxer les entreprises alors que des activistes écolos s'en prennent aux signes extérieurs de richesse.

Taxer les « riches » pour régler les maux de la France : éternel le promesse électorale de la gauche, récemment reprise à son compte par l'extrême droite, l'idée se propage de plus en

plus au sein même de la majorité présidentielle mais aussi chez Les Républicains. Afin de contenir les effets d'une inflation galopante, qui grève fortement le pouvoir d'achat des

Français, les propositions de taxation des superprofits et superdividendes des entreprises se multiplient au moment de l'examen du budget 2023, qui se tient actuellement à l'As-

semblée nationale. Face aux nombreux amendements, l'exécutif, qui a fait de la hausse des impôts une ligne rouge à ne pas franchir, tente de désamorcer le débat tandis que, un

peu partout en France, des militants écolos radicaux traquent les avions d'affaires et saccagent des parcs de golf dans une nouvelle forme de lutte des classes.

→ À DROITE, DES DIVERGENCES DE VOTE SUR FOND DE CAMPAGNE INTERNE → DES ACTIVISTES ÉCOLOS FONT LA CHASSE AUX RICHES → JEAN VIARD: « LA HAINE DU RICHE EST AUJOURD'HUI TRÈS PROBLÉMATIQUE » → L'EXÉCUTIF RATTRAPÉ PAR L'AUTOMNE SOCIAL → POURQUOI MACRON REFUSE DE MANIER LE BÂTON FISCAL PAGES 2, 4, 5 ET L'ÉDITORIAL



Les Shahed-136, drones iraniens de 2 mètres d'envergure, introduisent un facteur nouveau dans la guerre : ces « kamikazes » explosent sur leur cible causant de gros dégâts. L'armée ukrainienne tente de les intercepter. **PAGES 8 ET 9**

ÉDITORIAL par Gaëtan de Capèle gdecapelle@lefigaro.fr

Boucs émissaires

« Superprofits », « superdividendes », « superriches ». Tout est super dans la France en crise de 2022 lorsqu'il s'agit de trouver des boucs émissaires face à la grogne générale. Abrités derrière un écologisme de façade, des militants anticapitalistes vandalisent tout signe extérieur de richesse. À l'Assemblée nationale, où se nouent d'improbables intrigues, on dénonce chaque jour, comme au bon vieux temps, les profiteurs de guerre, à qui il est urgent de faire rendre gorge. Haro sur TotalEnergies ! On y parle surtout d'augmenter les prélèvements – quelle imagination ! – sur tout et tout le monde : les bénéfices, les plus-values, les dividendes, l'épargne, les gros salaires, les départs à l'étranger, les avions d'affaires. Taxer, taxer, taxer : chez nous, tout commence et tout finit la main dans la poche du contribuable. Face à l'offensive, la résistance du gouvernement ne tient qu'à un fil. Son unique menu consistant à « manger du riche », on pensait la seule Nupes affectée du réflexe pavlovien de l'impôt. Au hasard des séances de nuit, on découvre que la macronie, le MoDem et même Les Républicains ont été contaminés. La droite, lancée dans la chasse aux nantis, n'est pas près de retrouver ses

électeurs. Et encore moins sa crédibilité. Au cours des dernières décennies, la France a appris à ses dépens à quel point une politique fondée sur la lutte des classes avait pu saper sa compétitivité. Surfiscalité, défiance à l'égard de la réussite et de la fortune, obsession de l'égalitarisme, rejet du travail ont contribué à son déclassement économique. Depuis quelques années, on la croyait débarrassée de ses vieux démons. À la première crise, le naturel revient au galop. Les actionnaires et les investisseurs, que l'on cherchait désespérément à attirer vers nos entreprises, sont cloués au pilori. Les grands groupes du CAC 40, fers de lance de notre industrie et de nos services, sont voués aux gémonies. Les entrepreneurs, qui créent de la richesse et des emplois, redevenant suspects. Nous rêvions de « superprofits », symboles d'une prospérité retrouvée. Il n'est plus question que de les confisquer. Le piège se referme à nouveau. ■

Taxer, taxer, taxer : chez nous, tout finit la main dans la poche du contribuable

Crise énergétique, croissance en berne... Le retour des plans sociaux

Scopelec, Camaïeu, Sodial... ces dernières semaines, les « plans de sauvegarde de l'emploi » se multiplient. Le « quoi qu'il en coûte » avait permis d'éviter le « mur des faillites » pendant la crise du Covid. La flambée des prix de l'énergie siphonne la trésorerie des entreprises. Les défaillances sont bel et bien reparties à la hausse. **PAGES 22 ET 23**

DELON/HOEBANX & ASSOCIÉS

BIJOUX ANCIENS

MARDI 13 DÉCEMBRE 2022
DROUOT - SALLE 3

ESTIMATIONS GRATUITES ET CONFIDENTIELLES



Marie de VILLEFRANCHE
+33 (0) 6 87 34 05 61
villefranche@delon-hoebanx.com
sous l'expertise d'Émeric BUFFETAUD

10 BIS RUE DESCOMBES 75017 PARIS
GUILLAUME DELON COMMISSAIRE-PRISEUR HABILITÉ - DÉCLARATION N° 074A-2015

Holding out for a hero

Can anyone fix the DC movie universe?

→ G2



The BBC at 100 Where next for the nation's broadcaster?

→ News



Tuesday
18 October 2022
£2.50

From £1.85 for subscribers

The Guardian

News provider of the year

Hunt rips up PM's plans in astounding U-turn on tax

● Truss sorry for going 'too far, too fast' as her future hangs in balance

● Chancellor slashes energy price freeze and warns of further cuts

Jessica Elgot
Larry Elliott
Aubrey Allegretti

The new chancellor, Jeremy Hunt, has shredded Liz Truss's economic plans in one of the most astonishing U-turns in modern political history, including slashing the energy price freeze that the prime minister had repeatedly championed.

Hunt reversed almost all of the platform for Truss's leadership victory, including the majority of her tax cuts, and hinted a fresh wind-fall tax was in his sights, a move the prime minister had previously said she would not countenance.

The chancellor also refused to rule out cuts to totemic Conservative pledges, including defence spending and the pensions triple lock.

Truss declined to appear at the dispatch box in parliament yesterday despite calls from Labour, leading one cabinet minister to clarify she was not "hiding under a desk". In an interview with the BBC last night, she said she wanted to "accept responsibility and say sorry for the mistakes that have been made".

"I wanted to act to help people with their energy bills and to deal with the issue of high taxes, but we went too far and too fast," she said.

With her premiership in grave doubt, Downing Street sources told the Guardian that Truss met Graham Brady, the chair of the 1922 Committee, where they discussed the scale of MPs' anger. A new poll from Redfield & Wilton gave Labour a 36-point lead, the largest of any party from any polling company since October 1997.



Inside

'It was a very British coup. So polite that you could almost have missed it. But it was a coup, nonetheless' *Sketch, John Crace, page 3 →*

A guide to how Jeremy Hunt's scrapping of Trussonomics will affect your personal finances *Page 9 →*

Liz Truss has not yet left the Conservative party, but it does appear that the party has left her *Leader comment, Journal, page 2 →*

In a statement yesterday morning, Hunt said the 20p tax rate would remain indefinitely and reversed a swathe of other tax measures, including changes to dividend taxes, a VAT-free shopping scheme and a freeze on some alcohol duties.

But the biggest shock came when the chancellor said he would no longer guarantee energy prices for the next two winters and that more targeted measures would replace the universal guarantee from next spring after a Treasury review.

It means the average energy bill will rise to more than £4,000 a year

▲ From left, Penny Mordaunt, Jeremy Hunt, Liz Truss and Thérèse Coffey on the Tory frontbench *PHOTOGRAPH: JESSICA TAYLOR/UK PARLIAMENT*

from April, according to a leading forecaster, and analysts said it could lead to a rise of almost five percentage points in the annual inflation rate. Inflation stands at 9.9% and is expected to rise slightly when the September figure is revealed tomorrow.

The Institute for Fiscal Studies said the £32bn tax increases – the biggest since 1993 – would not be enough on their own to undo the damage

caused by the "debacle of the past few weeks". Paul Johnson, the think-tank's director, said the chancellor's decision to scrap most of the tax cuts announced last month was welcome but would not be enough "to plug the gap in the government's fiscal plans".

The chancellor will use his next fiscal statement **2 →**



9 770261 307125 42