

What's News

Business & Finance

The Fed approved its third consecutive rate rise of 0.75 percentage point and signaled additional large increases were likely even though they are raising the risk of recession. A1, A7

◆ **The S&P 500 and Dow both finished 1.7% lower and the Nasdaq ended with a 1.8% loss after the central bank's meeting. Shorter-term Treasury yields ticked higher, while longer-term yields fell. B1, B11**

◆ **The U.S. housing market slowed for a seventh straight month in August, the longest stretch of declining sales since 2007, as higher mortgage rates continued to undercut buyer demand. A1**

◆ **Meta plans to cut expenses by at least 10% in the coming months, in part through staff reductions, as the social-media giant confronts stalling growth and increased competition. A1**

◆ **The heads of the largest U.S. banks expressed concerns about the state of the U.S. economy, as they began two days of questioning from Congress. A2**

◆ **Warner Music Group named departing YouTube business chief Robert Kyncl to succeed Steve Cooper as its chief executive. B1**

◆ **Investment banks are on track to collectively lose more than \$500 million on debt backing the LBO of Citrix after it was sold to investors at a steep discount. B1**

◆ **Amazon founder Bezos and CEO Jassy can't avoid testifying in an investigation related to the company's Prime membership program, the FTC said. B1**

World-Wide

◆ **Putin ordered reservists to mobilize and hinted he would consider using nuclear weapons in the conflict, escalating the war in Ukraine following stinging losses on the battlefield and drawing harsh criticism from Biden. A1, A10-11**

◆ **Russia and Ukraine released 270 prisoners, including American and British nationals, in agreements brokered by Turkey and Saudi Arabia, officials said. A11**

◆ **New York's attorney general filed a civil fraud lawsuit against Trump, three of his adult children and his company, alleging they engaged in a scheme to falsely value their assets and generated \$250 million in ill-gotten gains. A1**

◆ **An appeals court granted the Justice Department's request to retain control of the classified materials seized at Trump's Mar-a-Lago resort and continue its criminal investigation into the handling of those documents. A4**

◆ **The House passed legislation that would overhaul the way Congress counts and ratifies presidential elector votes, responding to efforts by Trump and his supporters to try to overturn the 2020 election results. A4**

◆ **The Senate voted to ratify a climate treaty amendment that would commit the U.S. to reducing refrigerant chemicals that contribute to climate change. A4**

◆ **Manchin released the full details of his permitting overhaul bill aimed at speeding up the approvals process for energy-related projects across the country. A6**

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President Biden, speaking at the U.N. General Assembly on Wednesday, called on world leaders to unite against Russian President Vladimir Putin, who earlier in the day escalated tensions over the war in Ukraine by hinting he would consider the use of nuclear weapons.

Biden Condemns Putin Over Nuclear Threats

MOSCOW—Russian President Vladimir Putin ordered reservists to mobilize and hinted he would consider using nuclear weapons in the conflict, escalating the war in

By Evan Gershkovich,
Thomas Grove
and Alan Cullison

Ukraine following stinging losses on the battlefield and drawing harsh criticism from President Biden and a call for just punishment from Ukrainian President Volodymyr Zelensky.

"Russia will use all the instruments at its disposal to counter a threat against its territorial integrity—this is not a bluff," Mr. Putin said in a national address that blamed the West for the conflict in Ukraine, where he said his troops were facing the best of Western troops and weapons.

Seven months into the biggest conflict in Europe since World War II, Russia is struggling to counter Ukraine and the West, which has largely united in the face of the Russian invasion, and is confronting economic and military setbacks. Mr. Putin's rhetoric raises the stakes for Ukraine's backers, which have sent billions of dollars of military aid.

President Biden, addressing the United Nations General Assembly, called on world leaders



Tensions Escalate

- ◆ Putin doubles down amid battlefield setbacks... A10
- ◆ Moscow's moves show desperation, analysts say... A10
- ◆ Russia, Ukraine release 270 in prisoner exchange... A11
- ◆ EU alters sanctions guidance in light of food crisis... A11

to unite against Mr. Putin, who he said had violated the core tenets of the U.N. charter. He also said the U.S. supported enlargement of the body's Security Council, a move that would dilute the power of Moscow at the U.N., where it is a permanent member.

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Fed Lifts Rate, Signals More, Denting Stocks

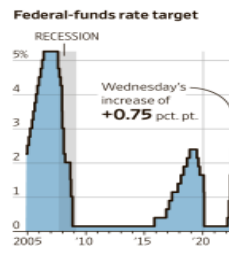
After latest 0.75-point increase, officials see further moves even at the risk of recession

By Nick Timiraos

WASHINGTON—The Federal Reserve approved its third consecutive interest-rate rise of 0.75 percentage point and signaled additional large increases were likely even though they are raising the risk of recession. Fed officials voted unanimously to lift their benchmark federal-funds rate to a range between 3% and 3.25%, a level last seen in early 2008. Nearly all of them expect to raise rates to between 4% and 4.5% by the end of this year, according to new projections released Wednesday, which would call for sizable rate increases at policy meetings in November and December.

"We have got to get inflation behind us. I wish there were a painless way to do that. There isn't," Fed Chairman Jerome Powell said at a news conference after the rate decision.

Stock markets declined after a volatile trading day.



Note: Shows midpoint of range since 2008. Source: Federal Reserve

The broad S&P 500 index fell 66 points, or 1.7%, to 3789.93. The yield on the two-year U.S. Treasury note settled around 3.993%, according to Tradeweb, from 3.962% Tuesday, nearly a 15-year high. Just after the Fed's announcement, it had touched as high as 4.12%. Meanwhile, yields on longer-term Treasuries fell because higher rates could lead to a sharper economic downturn.

Officials' projected that rate Please turn to page A7

Home Sales Extend String of Declines

By Nicole Friedman

The U.S. housing market slowed for a seventh straight month in August, the longest stretch of declining sales since 2007, as higher mortgage rates continued to undercut buyer demand.

Home sales look poised to decline further in the coming months, economists said, as mortgage rates recently topped 6% for the first time since 2008, when the U.S. was in a recession. Many first-time buyers have been priced out of the market and existing homeowners are opting to stay put rather than give up their current low rates.

"As long as mortgage rates remain elevated, sales will remain depressed," said Daryl Fairweather, chief economist at real-estate brokerage Redfin Corp.

The decrease in home sales is rippling through the economy. Consumers are spending less on housing-related items such as furniture and appliances, while construction of new single-family homes also slowed.

Sales of previously owned homes dropped 0.4% in August from July to a seasonally adjusted annual rate of 4.8 million, the weakest rate since May 2020, the National Association of Realtors said on Wednesday. August sales fell Please turn to page A7

Wide Impact

- ◆ Wallsets take hit as rates keep rising... A7
- ◆ Short, long Treasury yields move apart... B11
- ◆ Heard on the Street: No need to go full Volcker... B12

Meta Quietly Reduces Its Staffing

Meta Platforms Inc. plans to cut expenses by at least 10% in the coming months, in part through staff reductions, as the social-media giant confronts stalling growth and increased competition, according to people familiar with the company's plans.

The Menlo Park, Calif., company has begun quietly nudging out a significant number of staffers by reorganizing departments and giving affected employees a limited window to apply for other roles within the company, according to current and former managers familiar with the matter, in a move that achieves staffing cuts while forestalling the mass issuance of pink slips.

The reductions are expected to be a prelude to deeper cuts, according to people informed of the company's plans. While some savings will come from cuts to overhead and consulting budgets, the people said, much of it is expected to come

By Jeff Horwitz,
Salvador Rodriguez
and Miles Kruppa

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New York Hits Trump With Fraud Suit

By Corinne Ramey
and James Fanelli

New York's attorney general filed a civil fraud lawsuit Wednesday against former President Donald Trump, three of his adult children and his company, alleging they engaged in a decade-long scheme to falsely value their assets and generated \$250 million in ill-gotten gains.

Letitia James, a Democrat and vocal critic of Mr. Trump, alleged Mr. Trump's financial

Court Sides With DOJ

Appeals panel says classified documents seized in search belong to government... A4

statements from 2011 to 2021 included 200 false and misleading valuations across 23 properties and assets, including residential buildings, golf clubs and the family's Mar-a-Lago resort in Florida. The Trump Organization provided these statements to insurers and lenders, reaping favorable terms and other benefits, the lawsuit alleged.

"The complaint demonstrates that Donald Trump falsely inflated his net worth by billions of dollars to unjustly enrich himself and cheat the system," Ms. James said at a news conference.

While the lawsuit is civil, it alleges that the defendants violated state criminal laws and

possibly federal laws, including those barring bank fraud and providing false statements to financial institutions. Ms. James said her office had made a criminal referral of its findings to the U.S. attorney's office for the Southern District of New York. A spokesman said the office was aware of the referral.

Mr. Trump, a Republican, called the case a witch hunt in a social-media post. One of his lawyers, Alina Habba, said the

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Researchers Are Trying to Find Bigfoot—Just Don't Tell Anyone

Dipping in but keeping interest quiet, academics stay 'in the Sasquatch closet'

By Kris Maher

ALLEGHENY NATIONAL FOREST—Amy Bue set out after nightfall armed with a thermal-imaging camera and two-way radio. The English teacher from Youngstown, Ohio, was hoping to finally get a clear look at Bigfoot.

In dense woods northeast of Pitts-

burgh, she hiked with a group that included a civil engineer, a wildlife filmmaker and a Zumba teacher. In the darkness they whooped, made loud knocks and let out a long, mournful cry known as the Ohio howl. Then they sat silent for a reply.

"A lot of Bigfooting is just sitting and waiting and listening," she whispered.

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Catch ya later.

INSIDE



PERSONAL JOURNAL
Hotels look at digital ways for guests to leave tips while going cashless. A13



SPORTS
Questions about cheating shake up the world of championship chess. A16



How to negotiate with a cyber hacker

BIG READ, PAGE 15

Bitcoin purists are wrong to take higher ground

JEMIMA KELLY, PAGE 16

Putin makes nuclear threat as he mobilises army reserves for war

◆ Russia seeks 300,000 more troops ◆ Biden blasts 'outrageous acts' ◆ Mobilisation 'sign of weakness'

MAX SEEDON — MOSCOW
HENRY FOY — BRUSSELS
AND POLINA IVANOVA — BERLIN

Vladimir Putin has ordered the mobilisation of army reservists to support Moscow's ailing campaign in Ukraine and warned that he would use Russia's nuclear arsenal if its "territorial integrity" was "threatened", declaring: "This is not a bluff."

The warning, which sparked alarm in Washington and elsewhere, came as Putin claimed the west wanted to "weaken, divide and destroy Russia" as he pressed on with plans to annex swathes of Ukrainian territory.

Joe Biden hit out at Putin's "outrageous nuclear threats against Europe [and] reckless disregard for the responsibilities of a non-proliferation regime", attacking the referendum and mobilisation plans as "outrageous acts".

The US president added in a speech to the UN General Assembly: "This war is about extinguishing Ukraine's right to exist as a state, plain and simple... That should make your blood run cold." Moscow announced the "partial mobilisation" of 300,000 reservists ahead of heavily stage-managed votes in four occupied regions of Ukraine to join Russia. Western officials have estimated that there are between 150,000 and 190,000 Russian forces on the ground in Ukraine.

The results of the "referendums" starting tomorrow in the Russian-controlled areas of Donetsk, Luhansk, Kherson and Zaporizhzhia are in effect a foregone conclusion, with the Kremlin in charge of the vote. It insists up to 90 per cent of the local populations want to join Russia. "Russia can't give up people close to her to be torn apart by executioners and fail to respond to their desire to determine their own fate," Putin said. In his reference to Russia's nuclear capability, he added: "If its territorial integrity is threatened, Russia will use all the means at its disposal."

Nato secretary-general Jens Stoltenberg attacked Putin's "dangerous and reckless nuclear rhetoric", adding: "He knows very well that a nuclear war



should never be fought and cannot be won, and it will have unprecedented consequences for Russia."

Other western officials said the rapid annexation plan and partial mobilisation were signs of Putin's weakness.

FT VIEW
page 16

'Putin's sabre-rattling is an admission of the huge error he has made in invading Ukraine... but his nuclear threats should not be dismissed: if mishandled, they risk catastrophe'

Biden said the war in Ukraine violated the UN charter, vowing to continue supporting Ukraine's efforts to defend itself. Russia seemed to acknowledge that advanced weaponry such as the US-made HIMARS rocket launchers had begun to turn the tide on the battlefield.

"We are not at war with Ukraine, but with the collective west," defence minister Sergei Shoigu said in a state television interview. He added that Moscow would only call up reserves, rather than deploy the conscript army. This would add 300,000 people to Russia's fighting force, he said, asserting that those called up would have combat experience as well as military specialisations.

"These are not people who've never

seen or heard anything about the army," he said.

"We're not talking about the mobilisation of any students... They can calmly keep going to class," Shoigu said. He added that after reserves were called up, Russia would only have used 1 per cent of its mobilisation potential.

Russia's invasion has faltered, with invading forces retreating from central Ukraine in the spring and then ceding huge swathes of territory in the eastern Kharkiv region following a counter-offensive by Ukrainian forces earlier this month.

Additional reporting: Roman Olshchuk in Kyiv and Felicia Schwartz in New York
Reports page 2

Ukrainian artillery men firing on the frontline yesterday
AFP via Getty Images

Briefing

► **Trump faces fraud lawsuit for inflating value of assets**
The New York attorney-general has sued Donald Trump and his adult children for an "astounding" fraud to inflate the value of assets held by their business. — PAGE 4

► **Niel buys Vodafone stake**
French billionaire Xavier Niel has bought 2.5 per cent of Vodafone, a move that paves the way for a potential restructuring for the UK group. — PAGE 6; LEX, PAGE 18

► **Life science quantum leap**
The Novo Nordisk Foundation is to spend \$200m developing what it says will be the first practical quantum computer for research into life sciences. — PAGE 8

► **Seven dead in Iran protests**
At least seven people have died in street protests in Iran, amid anger at the death of a young woman arrested over failure to observe the Islamic dress code. — PAGE 4

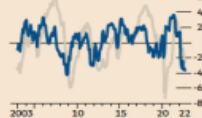
► **Banks slow over gender**
European banks are making slow progress on gender diversity, with women in just over a quarter of executive roles, compared with 20 per cent in 2020. — PAGE 8

► **Schneider to buy Aveva**
The French conglomerate is to acquire all of Aveva, an offer that values the UK software developer at nearly £9.5bn. — PAGE 6

Datawatch

Doom and gloom

Index of economic sentiment in the eurozone



Source: Sentix
The Sentix economic index for the eurozone declined sharply in September and is now lower than it was in 2009. Given these lower expectations, economists now expect the region to experience a substantial recession.

Fed signals more tightening to come as rates rise 0.75 points third time in row

COLBY SMITH — WASHINGTON

The Federal Reserve yesterday raised its benchmark interest rate by 0.75 percentage points for the third time in a row as the US central bank signalled its intention to keep monetary policy tight as it tries to prevent the American economy from overheating.

The Federal Open Market Committee lifted the federal funds rate to a new target range of 3 per cent to 3.25 per cent following its two-day policy meeting, advancing its most aggressive monetary tightening campaign since the early 1980s.

"Inflation remains elevated, reflecting supply and demand imbalances related to the pandemic, higher food and energy prices, and broader price pressures," the committee said following the rate rise.

The FOMC, which said the rate rise was unanimously supported by policymakers, added that it "anticipates that ongoing increases in the target range will be appropriate".

The US central bank also published an updated "dot plot" compiling Fed officials' individual interest rate projections until the end of 2025, which reinforced their commitment to a "higher for longer" approach. The projections signalled further large rate rises this year and no cuts before 2024.

In June, the last time the dot plot was updated, officials predicted the fed funds rate would reach just 3.4 per cent by the end of the year and 5.8 per cent in 2023, before declining in 2024. At that time, the median estimate for the unemployment rate was 3.9 per cent in 2023 and 4.1 per cent in 2024.

Yesterday officials directly acknowl-

edged the economic costs associated with their efforts to tackle inflation, pencilling in higher unemployment and lower growth.

In June, policymakers projected that as inflation falls closer to the Fed's target of 2 per cent, growth would slow to 1.7 per cent. Most economists now expect the US economy to tip into recession next year.

The September meeting marked an important juncture for the Fed, which has faced questions over the past few months about its resolve to restore price stability after Fed chair Jay Powell suggested the central bank was starting to worry about overtightening.

However, at the annual symposium of central bankers in Jackson Hole, Wyoming, Powell sought to counter that narrative by declaring the Fed "must keep it at until the job is done".

World Markets

STOCK MARKETS

	Sep 21	Prev	%Chg
S&P 500	3676.03	3655.93	0.52
Nasdaq Composite	11467.59	11425.05	0.37
Dow Jones Ind	30856.04	30706.23	0.49
FTSEurofirst 300	1608.86	1595.81	0.82
Euro Stoxx 50	3482.80	3467.09	0.74
FTSE 100	1221.64	1218.96	0.63
FTSE All-Share	3573.75	3547.56	0.66
CAC 40	6031.33	5979.47	0.87
Xetra Dax	12767.15	12670.83	0.76
Nikkei	27213.13	27089.42	0.36
Hang Seng	18444.62	18761.42	-1.74
MSCI World	2554.02	2580.55	-1.03
MSCI EM	1461.17	1458.53	0.18
MSCI ACWI	1594.58	1599.53	-0.31
FT Mithras 2500	5628.91	5598.63	-1.17
FT Mithras 5000	35262.92	35730.71	-1.18

CURRENCIES

Pair	Sep 21	Prev	%Chg
\$/£	0.988	0.990	-0.25
\$/€	1.133	1.141	-0.69
\$/¥	0.872	0.876	-0.42
\$/₹	144.125	143.735	0.27
\$/₹	163.314	164.051	-0.45
\$/₹	0.953	0.964	-1.15
\$/₹	1.094	1.101	-0.63

COMMODITIES

	Sep 21	Prev	%Chg
Oil WTI	83.36	83.94	-0.69
Oil Brent	90.17	90.42	-0.28
Gold	1664.15	1664.65	-0.03

GOVERNMENT BONDS

Yield (%)	Sep 21	Prev	Chg
US 2 yr	4.01	3.96	0.05
US 10 yr	3.56	3.57	-0.01
US 30 yr	3.56	3.57	-0.01
UK 2 yr	3.42	3.35	0.07
UK 10 yr	3.31	3.29	0.02
UK 30 yr	3.50	3.48	0.02
JPN 2 yr	-0.06	-0.07	0.02
JPN 10 yr	0.26	0.25	0.01
JPN 30 yr	1.31	1.31	0.00
GER 2 yr	1.74	1.73	0.01
GER 10 yr	1.89	1.92	-0.03
GER 30 yr	1.83	1.92	-0.09



Japan's sensitivity to yen weakness shows clear shift

Broad shifts in Japan's economy mean that the yen's 20 per cent fall versus the dollar so far this year has had a more uneven impact on Japan Inc than it did 24 years ago, the last time the currency hit such low levels. While officials may be jittery, the effects of a weak yen are more nuanced now, since nearly a quarter of manufacturing has shifted overseas and the old links with an exchange rate that once ruled supreme have been broken.

Unmixed blessing — PAGE 10

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No: 41726 ★

Printed in London, Liverpool, Glasgow, Dublin, Frankfurt, Milan, Madrid, New York, Chicago, San Francisco, Tokyo, Hong Kong, Singapore, Seoul, Dubai



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Biden Condemns Moscow as Putin Calls Up Forces



President Biden told the U.N. General Assembly on Wednesday that Russia sought to extinguish "Ukraine's right to exist as a state."

Russian Leader Challenges the West, Issuing a Veiled Nuclear Threat

By ANTON TROIANOVSKI and VALERIE HOPKINS

President Vladimir V. Putin of Russia accelerated his war effort in Ukraine on Wednesday, announcing a call-up of roughly 300,000 reservists to the military, while also directly challenging the West over its support for Ukraine with a veiled threat of using nuclear weapons.

In a rare address to the nation, Mr. Putin said he was prepared to declare four Ukrainian regions to be part of Russia as early as next week, even though some of that territory is still controlled by Ukrainian forces. And he framed the war he launched seven months ago in existential terms for Russia, insisting that the nation was merely defending itself against a mortal threat to its "sovereignty" and that the West was seeking to "weaken, divide and ultimately destroy our country."

"If the territorial integrity of our country is threatened, we will certainly use all the means at our disposal to protect Russia and our people," he said. "This is not a bluff."

Taken together, Mr. Putin's speech laid out the Kremlin's strategy of continuing to raise the stakes in the war, despite the humiliating setbacks Russia's military has suffered on the battlefield and a potential public backlash in Russia. Protests against the mobilization were reported in Moscow.

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Putin in a Corner

In a televised speech, the Russian president tried to bend the narrative of the invasion into Ukraine to his purposes. Page A8.

In Address to U.N., President Assails Kremlin as a Menace to Peace

This article is by Jim Tankersley, David E. Sanger and Farnaz Fassihi.

President Biden used his first speech at the United Nations since the invasion of Ukraine to accuse one man, President Vladimir V. Putin of Russia, of seeking to "erase" another nation from the map and of trying to drag the world back to an era of nuclear confrontation.

Hours after Mr. Putin mobilized reservists for Ukraine and issued new threats to deploy Russia's nuclear arsenal, Mr. Biden drew a sharp contrast between Russia and the West and described a growing competition with China as it pursues its own authoritarian vision.

"Let us speak plainly," Mr. Biden said as he opened his address to the General Assembly, accusing Mr. Putin of violating the U.N.

Charter. "A permanent member of the United Nations Security Council invaded its neighbor."

The war, Mr. Biden added, is about "extinguishing Ukraine's right to exist as a state."

"If nations can pursue their imperial ambitions without consequences," Mr. Biden went on, the post-World War II order crumbles. "We will stand in solidarity against Russia's aggression."

The scope and scathing nature of Mr. Biden's attacks on Mr. Putin were startling; they appeared to be the most direct and sustained focus on a single adversary by an American president at the United Nations since 2002, when President George W. Bush called the Iraqi government of Saddam Hussein a "grave and gathering danger."

Mr. Biden told the leaders "we do not seek a Cold War" or to ask

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COURT LIFTS HOLD ON SENSITIVE FILES AT TRUMP'S ESTATE

Justice Dept. Wins Appeal for Access to Key Documents Seized in Inquiry

This article is by Charlie Savage, Glenn Thrush and Alan Feuer.

WASHINGTON — A federal appeals court on Wednesday freed the Justice Department to resume using documents marked as classified that were seized from former President Donald J. Trump, blocking for now a lower court's order that had strictly limited the investigation into Mr. Trump's handling of government materials.

In a strongly worded 29-page decision, the United States Court of Appeals for the 11th Circuit set aside key parts of an order by a Florida federal judge that has kept the department from using about 100 files with classification markings in its inquiry into whether Mr. Trump illegally retained national defense documents and obstructed repeated efforts to recover them.

The appeals court also agreed with the Justice Department that Mr. Trump's lawyers — and an independent arbiter recently appointed to review the seized materials — need not look at the classified documents that the F.B.I. carted away from Mr. Trump's estate, Mar-a-Lago, on Aug. 8.

The Justice Department "argues that the district court likely erred in exercising its jurisdiction to enjoin the United States' use of the classified records in its criminal investigation and to require the United States to submit the marked classified documents to a special master for review," a three-judge panel of the appeals court wrote. "We agree."

The decision by the Atlanta-based court was a repudiation of the decision by Judge Aileen M. Cannon, whom Mr. Trump appointed to the Federal District Court for the Southern District of Florida, to broadly intervene in the Justice Department's investigation. The appellate ruling will permit the arbiter, known as a special master, to review most of the more than 11,000 files seized from Mar-a-Lago, but allow prosecutors unfettered access to the smaller batch of classified records.

The appellate panel consisted of two other Trump appointees, Judges Britt Grant and Andrew L. ...

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U.S. DEPARTMENT OF JUSTICE, VIA GETTY IMAGES

New York Sues Trump, Citing Decade of 'Staggering' Fraud

This article is by Jonah E. Bromwich, William K. Rashbaum and Ben Protess.

Attorney General Letitia James of New York filed a sweeping lawsuit on Wednesday that accused Donald J. Trump, his family business and three of his children of lying to lenders and insurers by fraudulently overvaluing his assets by billions of dollars.

Mrs. James is seeking to bar the Trumps, including Donald Jr., Eric and Ivanka, from ever running a business in the state again.

She concluded that Mr. Trump and his business violated state criminal laws and "plausibly" broke federal laws as well. Her office, which lacks authority to file criminal charges in this case, referred the findings to federal prosecutors in Manhattan. They declined to comment on whether they would investigate.

Laying Out a Scheme to Inflate Assets

The 220-page lawsuit, filed in New York State Supreme Court, lays out in new and startling detail how Mr. Trump's annual financial statements were a compendium of lies, according to Ms. James. The statements — yearly records that include the company's estimated value of its holdings and debts — wildly inflated the worth of nearly every one of its marquee properties, according to the lawsuit. They include Mar-a-Lago in ...

Continued on Page A19

With Jump in Rates, Fed Shows It Means Business on Inflation

By JEANNA SMIALEK

Federal Reserve officials, struggling to contain the most rapid inflation in 40 years, delivered a third big rate increase on Wednesday and projected a more aggressive path ahead for monetary policy, one that would lift interest rates higher and keep them elevated longer.

The Fed raised its policy interest rate by three-quarters of a percentage point, boosting it to a range of 3 to 3.25 percent. That's a significant jump from as recently as March, when the federal funds rate was set at near-zero, and the increases since then have made for the Fed's fastest policy adjustment since the 1980s.

Even more notably, policymakers predicted on Wednesday that they would raise borrowing costs to 4.4 percent by the end of the year and forecast markedly

Stock Market Plunges as Officials Say More Increases Likely

higher interest rates in the years to come than they had previously expected. Jerome H. Powell, the Fed chair, warned that those moves would be painful for the U.S. economy — but said curbing growth to contain price increases was essential.

"We have got to get inflation behind us," Mr. Powell said during his post-meeting news conference. "I wish there were a painless way to do that; there isn't."

Together, the Fed's stark projections and the Fed chair's comments amounted to a declaration: The central bank is determined to ...

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San Francisco Without the Fog? Some Scientists Say It's Waning.

By JOHN BRANCH

SAN FRANCISCO — It was the first morning of summer, the start of fog season. But the sky above the Golden Gate Bridge remained clear and blue.

Chris Dzierman, a bridge painter and foreman, looked to the

west. Near the horizon, where water usually meets sky, a thick fog bank lurked. He wondered if and when it would roll in, as fog usually does on summer afternoons, smothering the bridge and beyond in wind and whiteness.

"It could last three minutes or three hours," Mr. Dzierman said. "It's fog. It's got a mind of its own."

Every summer, fog breathes life into the Bay Area. But people who pay attention to its finer points, from scientists to sailors, city residents to real estate agents, gardeners to bridge painters, debate whether there is less fog than there used to be, as both science and general sentiment suggest.

The ecological, economic and

social effects of fog are profound, perhaps no more so than in Northern California. Changes would be life-altering. But understanding fog is one of science's toughest tricks.

Quantifying the changes and determining possible causes, including global warming, is clima-

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INTERNATIONAL A4-9

Iran Cracks Down on Protests

Seven are reported killed in demonstrations over the death of a woman arrested in a head-scarf violation. PAGE A7

Concern in the Philippines

Victims of Ferdinand E. Marcos worry that with his son now in power, their stories will be lost. PAGE A6



ARTS C1-8

Offering a Clear Vision

The photographer Tyler Mitchell will explore Black history and Southern identity in a show in London. PAGE C1

SPORTS B7-9

After Uproar, a Plan to Sell

Robert Sarver, who owns pro basketball teams in Phoenix, had been disciplined in a workplace scandal. PAGE B8

A Rarefied Heir

Aaron Judge joined Roger Maris and Babe Ruth in the 60-homer club, showing once again that no team does big moments like the Yankees. PAGE B7

BUSINESS B1-6

Germany Nationalizes Utility

The energy provider Uniper, once the country's largest importer of Russian gas, has been squeezed since Moscow cut the flow of the fuel, leading to a full government takeover. PAGE B1

Inflation Clues in Car Sales

How easily companies give up swollen profits could determine how quickly the Federal Reserve can cool inflation. The way dealerships react could offer reasons for hope but also caution. PAGE B1

OPINION A20-21

Tom Brokaw

PAGE A21

NATIONAL A10-19, 22

Overhaul of Electoral Court

The House passes a bill to update the law former President Donald J. Trump tried to exploit on Jan. 6, 2021. PAGE A18

Puerto Ricans Begin Cleanup

Drenched by Fiona, neighbors are clearing mud with brooms and shovels, not waiting for official help. PAGE A11



THURSDAY STYLES D1-8

A Lens on Springfield, Mo.

Working in their home city, the photographer Julie Blackmon and her daughter, Stella, a filmmaker, find some mystery in everyday life. PAGE D4

Royal Iconography

We take a look at the symbols that Queen Elizabeth II leveraged during her more than seven decades on the throne, and how she used them to project stability and continuity. PAGE D3



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AT U.N., BIDEN DECRIES WAR BY PUTIN

U.S. reiterates support for Ukraine, seeks to counter Russia's and China's veto powers.

BY ELI STOKOLS

UNITED NATIONS — Russian President Vladimir Putin “shamelessly violated” the United Nations charter by invading Ukraine, President Biden said during his annual address to the U.N. General Assembly on Wednesday.

“Let us speak plainly: A permanent member of the United Nations Security Council invaded, attempted to erase the sovereign state from the map,” Biden said, calling Russia’s invasion of Ukraine “a brutal, needless war” that was “chosen by one man.”

The West will not shrink from its commitment to support Ukraine, Biden vowed.

Russia’s and China’s standing as two of the five permanent Security Council members is undermining the U.N.’s ability to fulfill its mission, Biden went on to argue. Intent on signaling to allies and adversaries alike that the United States will not waver in its defense of Ukraine and support for other sovereign nations, the president urged the United Nations to add members to the Security Council to weaken the influence of Russia and China. But he did not go so far as to call for revoking their Security Council membership and, with it, their veto power.

“The time has come for this institution to become more inclusive,” Biden said.

Later, Ukrainian President Volodymyr Zelenskyy said, “We are not alone.” [See U.N., A4]

Putin mobilizes reservists for war

Move sets off protests in Russia’s streets. Some buy plane tickets to flee the country. **WORLD, A3**

Caruso and Bass sharpen attacks



CANDIDATES Rick Caruso and Rep. Karen Bass share a smile after their debate Wednesday at the Skirball Cultural Center. Their rancorous exchanges built on the coarser tone the campaign has taken in recent weeks.

Mayor debate offers heated exchanges on corruption, USC, more

BY JAMES RAINEY, BENJAMIN ORESKES, JULIA WICK AND DAVID ZAHNISER

U.S. Rep. Karen Bass and real estate developer Rick Caruso battered each other with charges of misbehavior and inauthenticity during an hourlong debate Wednesday, the latest rhetorical escalation in the once relatively genteel campaign for mayor of Los Angeles.

The veteran Washington lawmaker pilloried the businessman as being out of touch with overwhelmingly Democratic L.A., because of his previous Republican registration and financial contributions to antiabortion politicians.

Caruso, in turn, depicted Bass as a hidebound member of a failed political class that has been ineffectual at curbing the city’s homelessness and crime — the two issues voters say are their top worries.

The rancorous exchanges during the debate, televised live from the Skirball Cultural Center in the Sepulveda Pass, built on the coarser tone the campaign has taken in recent weeks. That represented a stark departure from previous proclamations of mutual respect between the two would-be mayors, including a moment three years ago when the duo sat side by side as dignitaries at a USC graduation.

Bass has been trying to consolidate a lead she took in the June primary, beating Caruso by 7 percentage points, and extended to 12 points in polls conducted over the summer. Caruso still hopes to persuade the nearly one-fourth of voters who remain undecided, a group that could shift the race before voting concludes on Nov. 8.

Many of the disagreements Wednesday centered on USC, the university that both candidates attended and that has been the center of repeated scandals in recent years.

Bass attacked Caruso for [See Debate, A10]

It gets personal in race for sheriff

Villanueva and Luna question each other’s fitness to hold job

BY ALENE TCHERMEDYAN

Los Angeles County Sheriff Alex Villanueva and retired Long Beach Police Chief Robert Luna squared off Wednesday night during a heated, often antagonistic, debate in which they traded barbs over their records in law enforcement and their ability to lead the nation’s largest sheriff’s department.

Villanueva painted his opponent as someone who would be a “puppet” for the county Board of Supervisors, which controls the Sheriff’s Department’s budget, while Luna accused the sheriff of spewing falsehoods about his tenure in Long Beach and blamed him for causing the bitter relationships Villanueva has with other county leaders.

When asked about the controversial raids by sheriff’s deputies last week at the home and office of county Supervisor Sheila Kuehl, [See Sheriff, A9]



L.A. COUNTY Sheriff Alex Villanueva, right, and challenger Robert Luna got antagonistic during their debate on who has the right qualities to lead the agency.

Weak-salsa salvos from the incumbent

Sheriff Alex Villanueva tries to turn his debate with challenger Robert Luna into a contest of who is more Latino, Gustavo Arellano writes. And the winner is **A9**



PRESIDENT Biden with Rep. Nanette Diaz Barragán (D-San Pedro) last week. Latino advocates worry many voters are unaware of Democrats’ achievements.

Scrambling for Latino votes

As Biden and other Democrats reach out, some activists wonder why it took so long.

BY ELI STOKOLS

WASHINGTON — A few months after taking office, President Biden invited a group of top Latino leaders to the White House. As they sat around the table, the president was surprisingly

earnest. He went as far as to acknowledge, two people familiar with the conversation recounted, that his five decades in politics had given him far more familiarity with the African American community and its top issues than with Latinos and their concerns.

Nearly a year and a half later, Biden and Democrats have delivered on a number of policy promises of deep importance to Latinos. But some Latino activists worry voters aren’t aware of all

that’s been done, and others worry that the blinkered perspective Biden acknowledged privately has limited Latino representation in his administration.

“I believe there’s a blind spot in the White House and in the Oval Office,” said Thomas Saenz, president of the Mexican American Legal Defense and Educational Fund, who pointed to a lack of Latino appointees in key roles across the executive branch. “It’s clear that the [See Latino, A13]

Did Girardi use client funds to make political donations?

BY HARRIET RYAN AND MATT HAMILTON

Gavin. Eric. Barack. Jerry. Dianne. Hillary. Joe. When it came to Democratic politicians, Tom Girardi called them by their first names, and their campaigns called him for money.

The Los Angeles legal legend was a major party donor for decades — a self-described “limousine libe-

ral” who bragged about the influence his money bought him in the selection of judges. He poured millions into local, state and national races personally and lined up additional donations from his wife, “Real Housewives of Beverly Hills” star Erika Girardi; the employees of his law firm; and the multitude of California trial lawyers who did business with him — or hoped to.

Girardi kept throwing

splashy fundraisers and writing big checks even as his financial situation grew dire. In the last decade, he defaulted on a series of high-interest loans and was forced to liquidate his stock portfolio, yet he and his wife still doled out more than \$2 million to the national Democratic Party and individual candidates, election filings show.

Those receiving funds [See Girardi, A8]

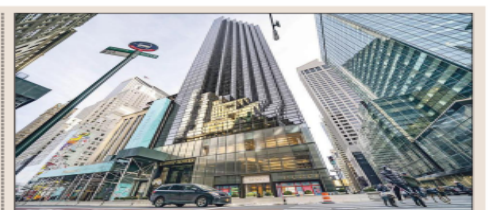
State to relax mask guidelines

People are asked to gauge their own virus risk in indoor public settings. **CALIFORNIA, B1**

UC may offer 2nd chance at entry

Students who miss the cut could get in by passing required prep courses. **CALIFORNIA, B1**

Weather
Getting warmer.
L.A. Basin: 86/67, **B6**



NEW YORK SUES TRUMP

The state attorney general’s action accuses the former president and his company of fraud, in part by inflating his net worth. **NATION, A6**

The Washington Post

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T-storms 82/54 • Tomorrow: Windy 69/52 B6

Democracy Dies in Darkness

THURSDAY, SEPTEMBER 22, 2022 • B3

N.Y. suit says Trump doctored asset values

Attorney general seeks recovery of \$250 million; family, company targeted

BY SHAYNA JACOBS
AND JONATHAN O'CONNELL

NEW YORK — New York Attorney General Letitia James filed a lawsuit Wednesday accusing former president Donald Trump, three of his grown children and executives at his company of flagrantly manipulating property and other asset valuations to deceive lenders, insurance brokers and tax authorities into giving them better bank-loan and insurance policy rates and to reduce their tax liability.

The 222-page civil complaint asks the New York Supreme Court to bar Trump, as well as Donald Trump Jr., Ivanka Trump and Eric Trump, from serving as executives at any company in New York, and to bar the Trump Organization from acquiring any commercial real estate or receiving loans from any New York-registered financial institution for five years.

It seeks to recover more than \$250 million in what James's office says are ill-gotten gains received through the alleged deceptive practices. While the lawsuit itself is not a criminal prosecution, James said she has referred possible violations of federal law to the Justice Department and the IRS.

Trump and his family have repeatedly denied wrongdoing and called James's inquiry a "witch hunt," pointing to statements James (D) made on the campaign trail in which she promised to investigate him.

"Today's filing is neither focused on the facts nor the law — SEE TRUMP ON A5

Ruling: On appeal, DOJ prevails on review of seized classified files. A7

Putin drafts up to 300,000 reservists



Police officers detain a man in Moscow during a protest of Russian President Vladimir Putin's decision to mobilize up to 300,000 reservists for the war in Ukraine. More than 1,300 people were arrested in protests across Russia, according to a rights group.

Mobilization in Russia yields protests, arrests, sold-out flights

BY MARY ILYUSHINA

Within hours of President Vladimir Putin's speech declaring a partial military mobilization on Wednesday, men all over Russia — including some who had tried for months to ignore the messy war in Ukraine — suddenly found their lives thrown into chaos as they were summoned to duty.

The men, mostly reservists under 35 who served in the army and have junior military ranks,

were handed written notices in their offices or at their homes. In some cases, they had their identity documents checked on the street and were told to appear for a health check. Others got orders by telephone.

Anxious relatives, meanwhile, began searching for ways to flee the country or otherwise avoid their loved ones being called for service. Flights to the few cities abroad still offering direct service to Russia — most

SEE MOBILIZATION ON A12

At U.N., Biden slams Moscow for violating council's 'core tenets'

BY YASMEEN ABUTALEB,
JOHN HUDSON
AND MISSY RYAN

NEW YORK — President Biden harshly rebuked Russia for its invasion of Ukraine before world leaders Wednesday, telling the United Nations General Assembly that Russia had put itself outside the community of law-abiding nations and arguing that Moscow had "shamelessly violated the core tenets of the United Nations charter."

"Let us speak plainly: A permanent member of the United Nations Security Council invaded its neighbor, attempted to erase a sovereign state from the map," Biden said. "This war is about extinguishing Ukraine's right to exist as a state, plain and simple, and Ukraine's right to exist as a people. Whoever you are, wherever you live, whatever you believe, that should make your blood run cold."

Biden added, "If nations can SEE BIDEN ON A14

BACKS ANNEXATION OF OCCUPIED AREAS

Amid losses in Ukraine, he hints at nuclear option

BY ROBYN DIXON,
CATHERINE BELTON
AND MARY ILYUSHINA

Russian President Vladimir Putin declared a partial military mobilization Wednesday to call up as many as 300,000 reservists in a dramatic bid to reverse setbacks in his war on Ukraine, including the recent humiliating retreat from the northeastern Kharkiv region.

In a national address broadcast Wednesday morning, Putin lashed out at the West, voiced his support for staged referendums that are being planned as a precursor to annexation of occupied areas of Ukraine, and hinted ominously that he was ready to use nuclear weapons to defend Russian territory — as he defines it.

"In the face of a threat to the territorial integrity of our country, to protect Russia and our people, we will certainly use all the means at our disposal," Putin warned. "This is not a bluff," he said, in a clear reference to Russia's nuclear capabilities.

"I will emphasize this again: with all the means at our disposal," he added.

Russia's faltering military performance in Ukraine leaves Moscow relying on its nuclear arsenal to affirm its status as a global power. Brimming with resentment and anger, Putin called the war an effort by Western elites to destroy and dismember Russia, framing it as a confrontation between Moscow and NATO countries.

Those comments were reinforced SEE PUTIN ON A11

Ramping up: Putin's order reflects a significant troop shortage. A12

Stay the course: Escalation won't stop American aid to Kyiv. A13

Fed stays firm with rate hikes on painful path to tame prices

BY RACHEL SIEGEL

The Federal Reserve will not back down from its fight against inflation even though aggressive moves to slow the economy will inevitably bring pain to households and businesses nationwide, the central bank's chief said Wednesday as the bank raised interest rates yet again.

"We have got to get inflation behind us," Federal Reserve Chair Jerome H. Powell said. "I wish there were a painless way to do that. There isn't."

The message came after the central bank raised rates by 0.75 percentage points for the third time this year and released new economic projections showing a significant slowdown in the economy later in 2022 and 2023. People are suffering from high inflation — especially more vulnerable households, Powell said — and they'll ultimately suffer more, and for longer, if the Fed flinches in its commitment to

SEE RATE HIKE ON A17

Sweltering heat is leaving the poor with diminishing aid

Assistance for air conditioning bills greatly impacted after frigid winters deplete home energy funds

BY DINO GRANDONI
AND ANNA PHILLIPS

NASHVILLE — The moment NeedLink Nashville opened its doors just after Labor Day weekend, Melissa Besong entered the nonprofit's office holding her overdue electric bill. Four months after losing her job as a home health aide, she didn't want to miss out on a chance to keep her power running.

"Hopefully," she said, shut-off warning in hand, "they'll help me out before it's time."

More than 40 years ago, Congress established a critical safety net, the Low Income Home Energy Assistance Program, to help people financially survive frigid winters and their heating costs. But sweltering summers are now creating a huge new financial burden for Americans whose air conditioners run up energy bills for longer periods of time.

The new financial toll of summer shows how government is struggling to keep up with the ways that climate change — during

SEE COOLING ON A22



Melissa Besong helps her children stay on task with schoolwork while preparing dinner at their East Nashville apartment. After missed payments added up, her overdue electric bill was nearly \$500.

Plunge in VMI enrollment triggers alarm, more division

BY IAN SHAPIRA

Freshman enrollment at Virginia Military Institute has plummeted 25 percent this year, prompting alarm and debate among officials and alumni about how to fix the problem.

The nation's oldest military college typically enrolls about 500 new cadets at the start of its renowned "Hell Week" — a period of grueling training and verbal abuse — each August. In 2021, the number of freshmen was 449, the year before it was 522, the highest ever, according to the college's data.

The freshmen who began Hell Week last month: 375.

At a board of visitors meeting Tuesday, VMI's superintendent, retired Army Maj. Gen. Cedric T. Wins, said the school had hoped to attract 520 freshmen. He blamed a combination of national trends, including falling birthrates and a drop in the number of postsecondary students nationwide, and factors unique to VMI.

SEE ENROLLMENT ON A7

IN THE NEWS



ROSS D. FRANKLIN/ASSOCIATED PRESS

Suns up for sale Owner Robert Sarver, who also will sell the NBA's Mercury, has faced mounting pressure after his suspension. D1

THE NATION

The Pentagon reported that all branches of the armed forces are having trouble meeting recruiting goals, with the Army the hardest hit. A3

An excerpt from a new book explores Sen. Mitch McConnell's decision not to convict Donald Trump in his second impeachment trial. A4

Three Black women — a legislative staffer, school board member and longtime poll work-

er — say the pressure they felt in 2020 to safeguard democracy hasn't abated. A6

THE WORLD

Without Russian gas, European demand for firewood, coal-burning ovens and other energy sources has grown ahead of winter. A8

The nonprofit Save Our Allies alleges in a lawsuit that it paid multiple entities that pledged but failed to relocate nearly 200

Afghans stranded in Pakistan. A10

THE ECONOMY

Federal biosecurity advisers are calling for tighter scrutiny of experiments with potentially dangerous viruses and other pathogens. A15

As California tries to transition to clean energy, it's finding that storage and transmission capacities are lacking. A22

THE REGION

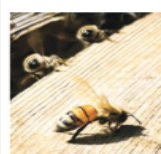
Gov. Glenn Youngkin's directive restricting the rights of transgender

students appears to violate state and federal law, experts said. B1

Transurban chose its lead construction firm to build toll lanes on Interstate 270 and the Capital Beltway in Maryland. B1

Political leaders, military officials and diplomats filled Washington National Cathedral to memorialize Queen Elizabeth II. B1

INSIDE



LOCAL LIVING

Boosting the buzz A niche, Darwinian way of beekeeping could prevent colony collapse.

STYLE

Queen of comedy SNL stars tell how they made Elizabeth II a punk-rocking trash talker. C1

BUSINESS NEWS A15
COMICS C6
OPINION PAGES B3
LIFESTYLE B3
OBITUARIES B4
TELEVISION A8
WORLD NEWS A8

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Un festejo del Malba confirmó el romance de los jóvenes con el arte

Para celebrar sus 21 años, el museo hizo una convocatoria a los que cumplen este año su misma edad; tuvo una gran respuesta y ayer muchos se reunieron para un recorrido especial; Frida fue la gran estrella. **Página 25**



CRECE LA PROTESTA CONTRA LA "POLICÍA DE LA MORAL" EN IRÁN

—el mundo

La muerte de una mujer que había sido arrestada por usar mal el velo ha desatado una ola de indignación tanto dentro como fuera del país. **Página 8**

LA NACION

JUEVES 22 DE SEPTIEMBRE DE 2022 | LANACION.COM.AR

Ofensiva kirchnerista para ampliar la Corte: "Buscan la impunidad", dice la oposición

SENADO. El oficialismo se propone aprobar hoy una conformación del tribunal de 15 integrantes

Con el impulso de Cristina Kirchner, el oficialismo convocó a sesión para hoy en el Senado con el objetivo de modificar la integración de la Corte Suprema, aumentando la cantidad de sus miembros. Tras una intensa negociación con legisladores aliados, la vicepresidenta aceptó modificar el proyecto acordado con los gobernadores,

que preveía un tribunal de 25 integrantes, y plantear una conformación de 15 miembros para la Corte (sobre los 5 actuales).

La avanzada kirchnerista desató el rechazo de la oposición: "Buscan impunidad; es otro ataque a la Justicia", advirtió Juntos por el Cambio. Lo ven como otro capítulo del enfrentamiento que la vicepresidenta

mantiene con la Justicia por el desarrollo de las causas de corrupción en su contra. Pero el oficialismo podría imponer su voluntad con el apoyo de los senadores Adolfo Rodríguez Sáa (San Luis), Alberto Weretilneck (Río Negro) y Clara Vega (La Rioja), aunque la iniciativa tiene pronóstico incierto en Diputados. **Página 10**

IMPUESTOS

El oficialismo en el Senado avanzó ayer con un dictamen favorable a la prórroga de impuestos. La oposición no lo acompañó. **Página 11**

Atentado: más dudas sobre la actuación de la Federal

MEDIDA. No se cumplió una orden de la jueza Capuchetti para realizar escuchas telefónicas

Los investigadores del atentado contra Cristina Kirchner tienen bajo la lupa un nuevo foco de inquietud sobre la actuación de la Policía Federal antes, durante y después del ataque. A los interrogantes planteados por la reacción de los custodios de la vicepresidenta y el borrado del contenido del celular de Fernando Sabag Montiel se sumó el incumplimiento de una orden de la jueza federal María Eugenia Capuchetti para realizar escuchas telefónicas en tiempo real a Brenda Uliarte, la pareja del sospechoso del ataque. La medida no se llevó a la práctica. **Página 12**



Policías rusos detienen a un manifestante que participó ayer de una protesta en Moscú

La deuda del BCRA batió un récord por el dólar soja

LELIQ. Impulsada por los pesos "extras" que se ve obligado a emitir para comprar divisas a un precio diferencial, la deuda remunerada (Leliq y pases) que asumió el Banco Central marcó el viernes un nuevo récord al superar los \$8 billones. Ya se multiplicó en 7,25 veces durante la gestión de Alberto Fernández, quien en campaña había prometido subir las jubilaciones con los intereses de las Leliq. **Página 18**

La Fed ataca la inflación con otra fuerte suba de tasas **Página 8**

Putin intenta sumar 300.000 soldados y agita el terror nuclear

GUERRA. El Kremlin envió telegramas a reservistas para relanzar su ofensiva en Ucrania: "usaremos todos los medios", amenazó; fuertes protestas

MOSCÚ (DPA).— Acorralado por una serie de reveses militares provocados por la fulminante contraofensiva ucraniana, el presidente ruso, Vladimir Putin, ordenó ayer una movilización parcial de 300.000 reservistas de 18 a 60 años para relanzar su ofensiva en Ucrania y amenazó con recurrir al arma atómica, una advertencia que Estados Unidos dijo tomarse "en serio".

El anuncio del jefe del Kremlin desencadenó protestas en decenas

de ciudades rusas, donde fueron detenidos más de 1300 manifestantes, e intentos de huida de miles de rusos mientras empezaban a llegar las citaciones del Ministerio de Defensa. **Página 2**

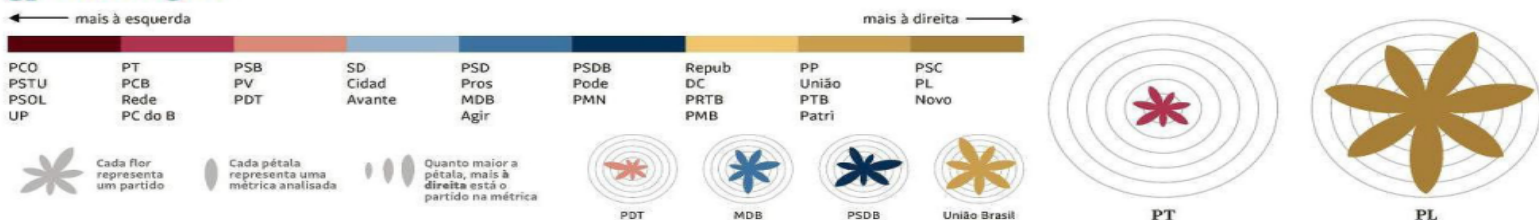
Más soldados y amenazas no parecen la solución adecuada Yaroslav Trofimov. **Página 3**

Los tres posibles desenlaces que podría tener la guerra Thomas L. Friedman. **Página 7**

Ya no es obligatorio el uso del barbijo en el país

COVID. Piden que no se desmantelen dispositivos sanitarios específicos. **Página 22**

gps ideológico



FOLHA CRIA MÉTRICA QUE INDICA SE PARTIDOS SÃO DE ESQUERDA, CENTRO OU DIREITA A PARTIR DE SETE CRITÉRIOS

Legendas são classificadas por votações, coligações, autodeclaração, frentes parlamentares, migração partidária, opinião de especialistas e posição no GPS Ideológico da Folha Política A10

Morte violenta de crianças é maior na Amazônia Legal

Os assassinatos na faixa de 0 a 19 anos na Amazônia Legal —que engloba os estados do Norte, Mato Grosso e parte do Maranhão— foram 34,3% superiores à média nacional em 2021, apontam dados compilados pelo Fórum Brasileiro de Segurança Pública. Sob influência de atividades como narcotráfico, grilagem e garimpo ilegal, a região abriga 16,3% das crianças e jovens no Brasil, mas concentra 20,7% de mortes violentas nesse grupo. **Cotidiano B1**



Viola Davis lança 'A Mulher Rei' no Rio Eduardo Anzelli/Folhapress

ilustrada C1 a C3 A pantera negra

Viola Davis é líder de guerreiras africanas em 'A Mulher Rei', novo épico de ação

guia C7

Três pizzarias de SP estão entre as 100 melhores do mundo; conheça cada uma

turismo C8

Passeio de trem no RS leva turista a viaduto ferroviário mais alto da América

Copom interrompe choque de juros, mas não indica corte

BC freia mais longo ciclo de altas, mantém taxa básica em 13,75% ao ano e diz que assim ficará por período prolongado

Em decisão com duas dissidências, o Comitê de Política Monetária do Banco Central anunciou ontem que mantém a taxa básica de juros em 13,75% e interrompeu seu maior ciclo de altas, que em 17 meses levou a Selic de 2% ao pico em seis anos.

Advertiu, porém, que pode se tratar apenas de uma pausa na trajetória: "O comitê [continuará] avaliando se a manutenção da taxa básica de juros por período suficientemente prolongado será capaz de assegurar a convergência da inflação".

Apesar do alívio nos índices de curto prazo, temores sobre a economia e o front fiscal têm elevado as projeções até 2024. **Mercado A20**

Nos EUA, Fed eleva taxa em 0,75 ponto para entre 3% e 3,25% ao ano **A22**

Bolsonarista chuta e soca pesquisador do Datafolha em SP

Um pesquisador do Datafolha recebeu socos e chutes de apoiador de Jair Bolsonaro (PL) em Ariranha (376 km de São Paulo). Rafael Bianchini xingou o trabalhador em entrevista com outra pessoa e disse "só pega Lula". Depois, o ameaçou com um facão. **Política A8**

Putin ameaça guerra atômica, e Biden sobe o tom na ONU

O presidente russo, Vladimir Putin, ameaçou usar arsenal nuclear contra a Ucrânia e aliados ocidentais para defender territórios ocupados, que ele pretende anexar após referendos, no vizinho. Em pronunciamento, Putin ordenou a convocação de 300 mil reservistas.

No mesmo dia, o presidente americano, Joe Biden, reforçou acusações contra a Rússia na Assembleia-Geral da ONU. Ele falou de "ambições imperiais" de Moscou e afirmou que o país rompeu princípios da Carta das Nações Unidas, fundadora do órgão. **Mundo A16 e A17**

Planos terão de cobrir tratamento fora de rol da ANS

Jair Bolsonaro (PL) sancionou ontem o projeto de lei que obriga os planos de saúde a arcar com tratamentos que não estejam na lista de referência básica da ANS. A associação das operadoras diz que medida pode levar setor ao colapso. **Cotidiano B2**

Novo bloqueio orçamentário atingirá emendas

Um bloqueio estimado em R\$ 2,7 bilhões no Orçamento —atribuído a uma alta de despesas previdenciárias— vai atingir emendas liberadas há apenas duas semanas. A medida irritou parlamentares e criou confusão entre aliados de Jair Bolsonaro (PL). **Mercado A19**

Maurício Stycer Do cercadinho do Alvorada à ONU

O episódio do apoiador pago para fazer uma pergunta a Bolsonaro, relatado pela Folha, só reforça a constatação de que as frases, gestos e discursos dos presidentes são pensados não em termos de comunicação pública, mas de incitação aos fãs. **Ilustrada C5**

EDITORIAIS A2

Projeto e realidade
Sobre propostas de Haddad na disputa estadual.

Omissão demarcada
Acerca de reportagens relativas a terras indígenas.

Dólar tem maior alta global em 20 anos com temor nuclear A22

Chefe de embaixada dos EUA se reúne com Lula e defende TSE A18

É mentira haver 33 milhões com fome no Brasil, diz Guedes **A23**



PROTESTOS NO IRÃ CONTRA REPRESSÃO A MULHERES ACUMULAM MORTES E CENTENAS DE PRESOS

Manifestantes em Teerã; com queima de hijabs, atos após morte de jovem presa por não usar véu já deixaram ao menos 6 mortos e 500 detidos **Mundo A18**



Aponte a câmera no código e baixe o novo app da Folha

ATMOSFERA



Tras sesión de Diputados llena de acusaciones, el lunes harán juicio político

Permanencia de Godoy en la Defensoría es insostenible

Katty González denunció amenazas y que pidieron datos de sus vehículos para implantarles droga. Defensor adjunto demandará a titular. Este se resiste a renunciar. HC lo respalda.

PÁGINAS 2 y 3

Consideran una competencia desleal
Gremios del sector de combustible rechazan subsidio a Petropar

PÁGINA 12

Estudio del BID sobre jubilaciones
Déficit de la Caja Fiscal puede llegar a USD 500 millones en tres años

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CON ESTA EDICIÓN	COMPRA OPCIONAL
CARPETA + FASCÍCULO CURSO ESTIMULACIÓN DEL APRENDIZAJE N.º 1	COLECCIÓN MI DINOSAURIO GIGANTE 10 H. 6
 LANZAMIENTO	 G. 35.000



El dólar está por las nubes

Encarecimiento. El billete estadounidense superó ayer la barrera de los G. 7.000 en su cotización, alcanzando el nivel más alto en lo que va del año.

PÁGINA 13

Vera acusado: Robo de G. 18 mil millones
Aguardan que Cámara Baja se digne a tratar el enorme faltante en Guairá

PÁGINA 8

Poti falsificó. DNCP y MP deben actuar
IPS prepara una denuncia doble contra empresa de servicio de limpieza

PÁGINA 19

Gente no siente beneficio de tecnología
La Policía usa novedoso mapa de calor, pero las calles siguen inseguras

PÁGINA 48

ETIOS MÁS POR
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Y ECONOMÍA

4.5/5 ESTRELLAS



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« Sans la liberté de blâmer, il n'est point d'éloge flatteur » Beaumarchais



EXPOSITION
FRIDA KAHLO AU-DELÀ
DES APPARENCES
AU MUSÉE GALLIERA PAGE 30

LE FIGARO LITTÉRAIRE
LES ROMANCIERS FACE AU DÉFI
DU DEUXIÈME LIVRE NOTRE SUPPLÉMENT



DROITE

Christian Estrosi:
« Une coalition
avec les élus LR
raisonnables
est encore possible »

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La « diplomatie
aérienne »
de la France
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Les petites
contradictions
de Dupond-Moretti

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L'état de santé
des soignants
s'est aggravé

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L'Europe face au
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FIGARO QUI
FIGARO NON

Réponses à la question
de mercredi:
Faut-il fermer
temporairement
les universités pour faire
des économies d'énergie
cet hiver ?

OUI 21% NON 79%

TOTAL DE VOTANTS : 162 638

Votez aujourd'hui
sur lefigaro.fr
Craignez-vous
que Poutine utilise
l'arme nucléaire ?

HANDOUT / LATAM AMERICA NEWS
AGENCY VIA REUTERS CONNECT

Poutine choisit
la surenchère

Le chef du Kremlin décrète la mobilisation de 300 000
réservistes en Russie, soutient des référendums
d'annexion dans l'est de l'Ukraine et brandit
à nouveau la menace nucléaire. PAGES 2 À 5 ET L'ÉDITORIAL

Darmanin veut faciliter
l'expulsion des déboutés
du droit d'asile

Le ministre de l'Intérieur
compte faire changer la loi
pour que l'obligation de
quitter le territoire français
s'applique dès le premier re-
fus de demande d'asile.

Cette promesse d'Emmanuel
Macron, formulée durant la
dernière campagne prési-
dentielle, se heurte déjà à de
nombreux obstacles.

PAGE 13

L'exécutif maintient le flou
sur sa réforme des retraites

Avant la présentation des pro-
jets de loi de budget 2023, lundi
en Conseil des ministres, Élis-
abeth Borne doit poursuivre ce
jeu des consultations avec les
forces politiques. Selon un
sondage Odora-Backbone
Consulting pour Le Figaro, les

Français sont une majorité
(55 %) à ne pas vouloir que ce
débat soit relancé. Ils estiment
très largement (77 %) qu'Em-
manuel Macron aurait tort
d'utiliser un amendement au
projet de loi de finances de la
Sécurité sociale. PAGES 6 ET 7

ÉDITORIAL par Philippe Gélle philippe.gelle@lefigaro.fr

Tsar radioactif

S'il fallait encore une preuve
que Vladimir Poutine est en-
lisé jusqu'au cou dans son
aventure criminelle en
Ukraine, il l'a lui-même
fournie ce mercredi. En soutenant des paro-
dies de référendums d'annexion, organisés
en hâte dans des territoires ukrainiens que
ses forces n'ont même pas sécurisés, puis en
décrétant une mobilisation partielle en Rus-
sie, à hauteur de quelque 300 000 réservistes,
il avoue publiquement son échec tout en
optant pour l'escalade. Dans la logique que
le tsar claudiquant prétend imposer au reste
du monde, la défense de l'Ukraine contre
l'invasion et la reconquête du Donbass
deviendront une guerre d'agression contre
la Russie, justifiant son recours à « toutes les
armes dont elle dispose ». Suivez son regard :
le « chantage nucléaire » est mis sur le dos
des Occidentaux, mais « la Russie est elle
aussi dotée d'armes suffisamment lourdes... ».
Il est commode – et classique – pour un
agresseur en mauvaise posture de se pré-
senter comme la victime de l'engrenage
qu'il a lui-même enclenché. Les autorités
fantoches des « républiques » autoprocla-
mées de Donetsk, Louhansk et (sans doute

bientôt) Kherson ont beau se draper dans la
toge de la démocratie, la leur n'est pas plus
grande qu'un cache-sexe. Il faudrait être
naïf pour prétendre arrêter – encore moins
remporter – une guerre d'invasion par la
rhétorique et le juridisme.

On doit donc se préparer à une fuite en
avant. Il est clair que Poutine ne peut pas
perdre cette bataille sans y laisser sa peau.

Ça tiraille dans les rangs
de ses soutiens politi-
ques et même, dit-on,
de l'état-major à Mos-
cou. Ses derniers points
d'appui dans le monde,
de la Chine à l'Inde et à
la Turquie, le pressent
d'en finir. La pétaille
enclenchée à contrecoeur et

les obus livrés par la Corée du Nord peu-
vent-ils lui redonner l'avantage sur le ter-
rain ? Rien n'est moins sûr. Mais l'étape sui-
vante est assortie d'un coût exorbitant, pour
les Russes et la planète entière. Il faut sou-
haiter ardemment que ce qu'il reste d'insti-
tutions publiques en Russie en prenne
conscience et « neutralise » à temps l'auto-
crate radioactif du Kremlin. ■

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Biden condemns Putin's imperial aims as Moscow raises the stakes

US president leads calls for unity in response to Kremlin nuclear threat

Julian Borger
Pippa Crerar
Pjotr Sauer

Joe Biden and allied leaders have reacted angrily to Vladimir Putin's threats to use nuclear weapons and pledged to maintain support for Ukraine in the face of Russia's partial mobilisation and planned annexation of more Ukrainian regions.

The Ukrainian president, Volodymyr Zelenskyy, also shrugged off Putin's moves to escalate the war, saying his country's forces would continue their counter-offensive, and not give Russia breathing space to mobilise and dig in on Ukrainian soil.

"We can return the Ukrainian flag to our entire territory. We can do it with the force of arms, but we need time," Zelenskyy said in a pre-recorded broadcast to the UN general assembly, which Russia tried to stop but was overwhelmingly voted down by member states.

"Russia wants to spend the winter on the occupied territory of Ukraine... It wants to prepare fortifications on occupied land and carry out military mobilisation at home. We cannot agree to a delayed war because it will be even hotter than the war now."

Both Biden and Zelenskyy sought to deepen



▲ Vladimir Putin announces Russia's first mobilisation since the second world war in a televised address yesterday PHOTOGRAPH: RUSSIAN PRESIDENTIAL PRESS SERVICE/AP

Fracking won't work in UK, says fracking firm founder

Exclusive
Fiona Harvey

Environment correspondent

Fracking in the UK will be impossible at any meaningful scale and will not help with the energy price crisis, the founder of the UK's first

fracking company has warned. Chris Cornelius, the geologist who founded Cuadrilla Resources, which drilled the UK's first modern hydraulic fracturing wells in Lancashire, told the Guardian that he believed the government's support for it was merely a political gesture.

"I don't think there is any chance of

fracking in the UK in the near term," he said, adding that when Cuadrilla had operated here, it discovered that the geology of the UK was unsuited to widespread fracking operations.

"No sensible investors" would take the risk of embarking on large projects here, he said. "It's very challenging geology, compared with North America [where fracking is a major industry]." Unlike the US gas-bearing shale deposits, the shale resource in the UK is "heavily faulted and compartmentalised", making it far harder to exploit at scale.

Liz Truss, the prime minister, has

made clear she supports fracking and will lift the moratorium in place since 2019, though it remains to be seen where and how sites will be licensed. She has said she hopes gas will be extracted from fracked sites as soon as six months from now.

Cornelius said that "would not happen". Truss's decision to approve fracking "is not going to have an impact" on the UK's energy supply, he told the Guardian. "It makes good soundbites but I can't see anything happening," he said.

In the longer term, he said it was possible there

Exclusive Uefa had prepared in advance to blame Liverpool fans for Champions League final delays

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