THE WALL STREET JOURNAL.

Last week: DJIA 32283.40 ▼ 1423.34 4.2%

NASDAQ 12141.71 ▼ 4.4%

STOXX 600 426.09 ▼ 2.6%

10-YR.TREASURY ▼ 13/32, yield 3.034%

OIL \$93.06 A \$2.62

EURO \$0.9966

YEN 137.57

What's News

Business 🕏 Finance

Investors are stepping up bets on a market down-turn, a sign that analysts said could presage a return to the volatile trading of the first half of 2022. Net short positions against S&P 500 futures have reached levels not seen in two years. AI

- tions underpinning doz-ens of policy proposals. A1
- A Policy makers at the Jackson Hole, Wyo, sympo-sium signaled growing un-ease with the trade-offs they could soon confront amid the fight against inflation. A2
- ◆ Retailers have a glut of in-ventory and are discounting items to clear space for hol-iday goods, with many hav-ing already lowered profit expectations for the year. B1
- Airlines and airports
 worldwide are extending
 passenger caps and cuts to
 flight schedules through
 the fall and winter as they
 try to steady operations. B1
- NASA's scheduled test launch on Monday of a new mega-rocket will give Boeing another chance to prove it can pull off big national projects following past missteps. B1
- ◆ Facebook parent Meta agreed to settle a suit that a cused the social-media plat-form of allowing third parties, including Cambridge Analytica, to access private user data. B3
- ◆ China's industrial profit dropped in the first seven months of the year, revers-ing a year-on-year in-crease in the first half. A9

World-Wide

- ◆ The West has begun to muster the money and politmuster the money and polit-ical support to keep decades-old nuclear reactors from shutting, aiming to maintain a crucial source of low-carbon electricity as many economies face an energy crunch. A1
- U.S. intelligence agen-cies are conducting a dam-age assessment of classified documents recovered from Trump's Florida residence, according to Director of Na-tional Intelligence Haines. A5
- ◆ Russia is moving to significantly bolster its forces in Ukraine as its campaign to secure territory in the country's east and south stalls ahead of planned plebiscites on annexation by Russia. A6
- ♦ The FDA is expected to authorize new Covid-19 booster shots this week without a staple of its normal decision-making process: data from a study showing whether the shots were safe and worked in humans. A3
- ◆ Republicans remain the favorites to win control of the House in the midterm elections, but Democrats are finishing the summer in a stronger position than where they started. A4
- Progressive Democrats sought to shore up support for Biden's student-debt re-lief plan after critics cast it as unfair, potentially infla-tionary and unlikely to solve soaring college costs. A4
- ◆ Two U.S. warships sailed through the Taiwan Strait, U.S. and Taiwan defense officials said, the first such activity publicized since Pelosi visited Taiwan earlier this month. A8



IMF to Consider Pakistan Bailout as Country Faces Perils



NEED: People affected by catastrophic flooding in Pakistan received food aid on Sunday. The International Monto meet on Monday to weigh a bailout for the country, which is in the threes of an economic crisis compounded.

Wall Street Steps Up Pushback To SEC Chief's Policy Agenda

WASHINGTON-Wall Street

WASHINGTON—Wall Street is attempting to derail Securities and Exchange Commission Chairman Gary Gensler's agenda by challenging economic assumptions underpinning dozens of policy proposals. Brokerages, hedge funds, private-equity firms, mutual funds, high-frequency trading firms and public companies have argued in comment letters filed this year that the costs of many of the proposals would outstrip

the benefits and that the SEC's studies of the issues are flawed.
Mr. Gensler is pursuing what lawyers and former regulators have said is the SEC's most aggressive posture in decades, an effort that could upend established and lucrative business models. It includes requiring mubils companies to disclose inmodels. It includes requiring public companies to disclose in-formation related to climate change, bringing more trans-parency to private-equity and hedge funds, imposing stricter rules for investment products advertised as environmentally

or socially responsible, and overhauling the way stock trades are executed.

For each rule it proposes, the SEC is required to produce studies of the likely economic impacts. Courts have blocked SEC rules in the past after litigants pointed out shortcomings in those analyses.

gants pointed out shortcomings in those analyses.

The stage is now set for a contest between the financial industry and the SEC's ex-panded team of economists, who must refute the industry's challenges for a proposal to be-

come a rule. The outcome will determine the fate of Mr. Gen-sler's far-reaching agenda. One such dispute centers on a proposal to tighten the rules around mutual-fund names that suggest a focus on environmen-tal, social and corporate gover-nance, or ESG, factors. The SEC estimated that com-pliance costs would ranse from

The SEC estimated that com-pliance costs would range from \$50,000 to \$500,000 per fund. It said the rule would ensure that fund names more accu-rately reflect their investment Please turn to page A5

Investors Ramp Up Bets on A Market Slump

Net short positions against S&P 500 hit highest in two years as rally enthusiasm fades

By HANNAH MIAO

Investors are stepping up bets on a market downturn, a sign of wanning sentiment that analysts said could presage a return to the volatile trading of the first half of 2022. Net short positions against S&P 500 futures have grown in the past couple months, reaching levels not seen in two years. That means traders are increasing their bets that the index will fall, or at least hedging against that risk. Meanwhile, short interest has picked up in the fund tracking popular technology shares, whose recent declines have signaled that a strong summer rally is stalling out.

Many traders and portfolio managers are debating whether stocks' climb from the 2022 lows in mid-June marks the start of a new bullmark to the start of a new bullmark to

Dozens Die in Libya Fighting



Weekend clashes between rival factions in the Libyan capital of Tripoli left at least 32 people dead and 159 injured. A9

Dragons, Lizards, Cobras Are Left

Homeless in England's Suburbs

Exotic pets abandoned by their owners

tax the niche brigade of reptile rescuers

TONBRIDGE, England-For a

TONERUIDGE, England—For a country where squirrels are about as exotic as the wildlife gets, there are some unexpected visitors turning up in the English shires.

"I've got four bearded dragons staring at me right now, and I've already rehomed three of them," said Charles Thompson, from his

homed three of them,"
Charles Thompson, from his reptile store, Snakes 'n' Adders, where he is now rescuing animals as well as selling them. "That's all in less than a month."
For weeks now, there has been a steady increase in the number of owners giving up

exotic pets or releasing them into the suburbs. Spiraling energy prices—in some instances double what they were a year ago—have propelled the cost of maintaining the reptiles' heated environments to levels that are

Small Investors Snap Up Out-of-Town Properties

Technology helps laptop landlords collect homes across the U.S.

Jack Cronin found San Francisco-area homes too expensive or too far from the city center to buy when he lived there in 2020. The tech worker still wanted a piece of the hottest housing market of his lifetime, so he started looking farther afield.

Last year, the 28-year-old used a website called Roofstock, which provides listings and data for investors interested in rental properties, to buy a three-bedroom home outside Jackson, Miss., for \$265,000. Mr. Cronin, who now lives in New York City, has never visited Jackson nor met the tenants in his home, lightly landscaped with bushes and crepe myrtle trees. It's enough to know that a management company collects \$2,300 a

month in rent for him.

"So far, so good," he said.
Mr. Cronin is part of a new movement of laptop landlords, in which individual investors are buying homes, often in other states, to rent out. Many are well-paid professionals who view owning a rental as a core investment, alongside stock or bond funds. Recent technologies that simplify the process and enable home purchases online have fueled the movement's growth.

Data services help would-be landlords pick neighborhoods with precision, feeding them detailed reports on sales prices, crimerates and local schools. Online real-estate marketplaces such as Roofstock and Appreciate connect them with financing or local managers who can handle property mainte
Please turn to page A10

INSIDE



PERSONAL JOURNAL

Companies put Lego blocks in the office to build worker camaraderie. A11



BUSINESS & FINANCE

environments to levels that are pinching budgets. Some exotic pet owners are already making choices to scale to seat means it's an especially busy time in the niche brigade of reptile rescuers. "I can imagine people looking at their electricity bill and saying, 'Dear God, what can I do?'' said Monte Jackson, a Please turn to page A10 Mickey Mantle baseball card sells for \$12.6 million, a sports-memorabilia record. B1

Energy Crunch Revives Nuclear Plants in West

The West has begun to muster the money and political support to keep decadesold nuclear reactors from shutting, aiming to maintain a crucial source of low-carbon electricity as many economies face an energy crunch.

The U.S., France and a handful of other countries are planning to keep dozens of reactors running decades after their original operating licenses expire. Belgium is moving to allow two reactors that were set to close in 2025 to operate until 2036 to help Europe wean itself off Russian natural gas after the invasion of Ukraine.

Germany, which was set to close all its reactors by the end of the year, is now debating whether to keep the last three open into next year to help save gas through the winter as Moscow has sharply cut shipments

of the fuel. Some politicians are calling for the reactors to remain open even longer.

Japan's prime minister called last week for the country to reopen more of its nuclear reactors because of the high price of natural gas, after the country idled most of them in the aftermath of the 2011 meltidowns at the Fukushima Daiichi plant.

Those moves reflect a growing consensus that the global economy needs every megawatt of nuclear energy supplies and help meet United Nations climate targets, which call for global net greenhousegas emissions to fall to zero by the middle of the century. Natural-gas prices have soared as Russia clamps down on exports, softening antinuclear sentiment in countries such as Germany and Japan that import lots of gas. Main-Please turn to page 46

FINANCIAL TIMES

Youth movement

The average age of Silicon Valley tech stars is rising — elaine moore, page 16

Cruise control

Liners back to making unwanted waves in stopover ports — BIG READ, PAGE 15



Beating malaria

From Covid vaccine to the next big breakthrough - INTERVIEW, PAGE 13

Deadly floods Pakistan toll tops 1,000

A man rides a makeshift raft in the Charsadda district of Khyber Pakhtunkhwa province in Pakistan yesterday after heavy monsoon rains triggered widespread flooding. More than 1,000 people have been killed across the country by floods since

mid-June and the extreme weather has affected 33mn people, officials

estimate. The worst flooding to hit Pakistan for at least a decade also imperils its eco-nomic recovery, wiping out crops such as rice and cotton. Today, the IMF's board is expected to approve \$1.2bn to shore up Pakistan's foreign currency reserves, which have dropped to around five weeks' worth.



Policymakers warn of challenges in tackling new era of inflation

Central banks face rates conundrum
 ECB talks of 'sacrifice'
 Developing nations at risk

JACKSON HOLE, WYOMING
Central bankers face the most challenging economic landscape for decades and will find it harder to root out high inflation in the coming years, top officials and policymakers have warned.

The world's leading economic authorities sounded the alarm about the forces working against central banks as they combat the worst inflation in decades at a gathering of key policymakers in Jackson Hole, Wyoming, Many said that the global economy was entering a new and tougher era.

Jobal economy was emering a new Jobal economy was emering a new Yat least over the next five years, monetary policymaking is going to be much more challenging than it was in the two decades before the pandemic struck," Gita Gopinath, the IMF's

deputy managing director, said. "We are in an environment where supply shocks are going to be more volatile than we've been used to, and that's going to generate more costly trade-offs for monetary policy."

policy."
David Malpass, president of the World Bank, warned that central banks' tools were ill-sulted to address supply-related inflationary pressures, especially in advanced economies.

"Rate hikes are having to compete with lots of friction within the economy... that's the biggest challenge that [central banks] face," he said. "You're hiking rates in the hope of reducing inflation, but it is being counteracted by so much friction within the supply chain and production cycle."

and production cycle."

Isabel Schnabel, an executive board

member of the European Central Bank, warned: "There are valid grounds to believe that policymakers will find themselves in a less favourable environment over the medium term — one in which shocks are potentially larger, more persistent and more frequent." As a result, a larger "sacrifice" would be needed to tame inflation than in previous monetary tightenine, she said.

needed to tame inflation than in previ-ous monetary tightening, she said. Key figures at both the US Federal Reserve and the ECB have made "unconditional" pledges to restore price stability in recent days. But Jay Powell, Fed chair, warned on Friday that as a result a "sustained period" of slow growth and a weakening of the labour market were likely.

Gopinath said that the ECB faced par-ticularly acute trade-offs. There was "a



Isabel Schnabel. an ECB board member, has warned of a

real risk" that a stagflationary environ-ment of languishing growth and high inflation would emerge in Europe, given the intensity of the energy crisis caused by the Ukraine war, she said. Malpass said that developing econo-mies were also economically vulnerable as global financial conditions tightened. "Part of it is higher interest rates and

as global financial conditions tightened.
"Part of it is higher interest rates and
they have a lot of debt outstanding, so
that increases both their debt service
costs but makes it harder for them to get
new debt," he said. "The added challenge is the advanced economies drawing heavily on global capital and energy
resources, creating a lack of working
capital for new investments [elsewhere]."

Briefing

- ➤ Norway's energy plan sparks anger Norway's proposal to ut electricity exports to its neighbours amid concerns in Oslo over hydro generation has been branded dangerous, selfish and a gift to Vladimir Putin by the power networks in Denmark, Finland and Sweden.— PAGE 2
- Intelligence agencies assess Trump files
 US intelligence officers are preparing to comb
 through white House documents seized from
 Donald Trump's Florida home to determine whethe
 national security has been compromised.—PAGE 4
- ▶ Boom pitches new supersonic jet dream is battling to convince sceptics that the technology and the demand exist to make faster-than-sound passenger jets economically viable.— PAGE 5
- ► Consultants hike salaries to woo recruits
 Top management consultants McKinsey, Bain and
 Boston Consulting Group are to introduce some of
 the largest pay rises for new staff in more than 20
 years, with base salaries of around \$190,000. PAGE 5
- El Salvador builds mega-jail El Salvador is constructing a prison intended to hold 40,000 inmates as the country cracks down or drugs gangs, but human rights groups warn against arbitrary arrests and deaths in detention.— PAGE 3
- Tycoon bets on China property revival Hong Kong property tycoon Adrian Cheng has said nainland China's real estate crash has reached the bottom and his company will invest Rmb10bn (\$1.5bn) in land in the next year.— PAGE 5
- ► Crossword and Lex have moved The Lex column, Business Life and the FT crossword can be found inside today.— PAGE 11

Datawatch

Streaming surpasses cable

Other streaming 130 July, surpassing 210 July, surpassing 210 July, surpassing 210 July 210 J

likely as closing credits roll

In 2019, when Cineworld boss Mooky Greidinger launched a \$2.1bn bid for Cineplex, the goal of becoming the world's largest cinema chain se within reach. But the pandemic and a dearth of Hollywood blockbusters has dearth of Hollywood blockbussers has instead left the group on the brink of bankruptcy, With almost 59bn in liabilities and a Chapter 11 filing being processed, shareholders face wipeout, but media analysts say it will not be the last in the industry to go bust. Cineworld's horror story = PAGE &

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EU set to halt visas for Russian tourists but bloc split over complete travel ban

EU foreign ministers are this week set to back a suspension of the bloc's visa agreement with Moscow in a bid to curb the number of travel permits being issued after some eastern mem-ber states threatened to unilaterally close their borders to Russian tourists. Some countries have demanded collec some countries nave demanded conec-tive action to stop ordinary Russians from travelling to the EU on tourist visas, as the bloc tries to punish Moscow for its invasion of Ukraine while main-

for its invasion of Ukraine while main-taining unity among its 27 members. Countries including the Czech Repub-lic and Poland stopped issuing visas to Russian tourists shortly after Vladimir Putin ordered the full-scale invasion of Ukraine in February. They have since demanded that Brussels enact a com-plete ban. But others have continued to

grant the travel documents. As a first grant the travel documents. As a first step, ministers plant to give political support to suspending the EU-Russia visa facilitation agreement at a two-day meeting in Prague that begins tomorrow, three officials involved in the talks told the Financial Times. "It is inappropriate for Russian tour-ists to stroll in our cities, on our marinas," said a senior EU official involved in the talks. "We have to send a signal to the Russian population that this war is

the Russian population that this war is not OK, it is not acceptable." Parts of the 2007 deal relating to free

Parts of the 2007 deal relating to free movement of government officials and businessmen were suspended in late February. A wider suspension would remove preferential treatment for Russians when applying for all EU visas, requiring more documents, making them more expensive and significantly increasing waiting times.

"We are in an exceptional situation and it requires exceptional steps. We want to go beyond suspending the visa facilitation," said the senior EU official, adding that deeper changes could be introduced by the end of the year. However, there is no consensus on additional measures that Brussels could take. Countries including Germany have cautioned against a ban, Josep Bor-rell, the EU's chief diplomat, said the bloc needed to 'be more selective'.

bloc needed to "be more selective". Finland, Poland and the Baltic coun

Finland, Poland and the Baltic countries, which border Russia, could block Russians with tourist visas from entering their territories, citing the Schengen agreement's national security excep-tions. With air travel between the EU and Russia suspended, many Russians use these countries as a transit route. Ukraine sows chaos page 2 FT View page 16

World Markets

TOCK MARKETS				CURRENC	IES					GOVERNMENT BONDS			
	Aug 26	Prev	%chg		Aug 26	Aug 19		Aug 26	Aug 19		Aug 26	Aug 19	Chg
8P 500	4116.07	4199.12	-1.98	\$/€	1.002	1.004	£/\$	0.848	0.847	US 2 yr	3.42	3.37	0.05
Nasdaq Composite	12320.54	12639.27	-2.52	\$/E	1,179	1,180	€/E	1,177	1.175	US 10 vr	3.03	3.08	-0.05
low Jones Ind	32734.29	33291.78	-1.67	€/€	0.850	0.851	3/3	137,497	137.684	US 30 wr	3.20	3.27	-0.07
TSEurofirst 300	1682.38	1710.52	-1.65	¥/\$	137,270		£index	78.862	79.408	UK 2 yr	2.92	2.92	0.00
Suro Stoxx 50	3601.82	3674.54	-1.98	WE.	161.862		SFt/E	1,136		UK 10 wr	2.60	2.61	-0.01
TSE 100	7427.31	7479.74	-0.70				SHAE	1,130	1.132				
TSE All-Share	4076.32	4103.35	-0.66	SFt/E	0.965	0.963				UK 30 yr	2.88	2.89	-0.01
AC 40	6274.26	6381.56	-1.68	6/\$	0.998	0.996				JPN 2 yr	-0.09	-0.09	0.00
Ketra Dax	12971.47	13271.96	-2.26							JPN 10 yr	0.22	0.23	-0.01
4 ikkei	28641.38	28479.01	0.57	COMMODITIES						JPN 30 vr	1,15	1.15	-0.01
tang Seng	20170.04	19968.38	1.01	COMMOD	COMMODITIES					GER 2 yr	0.95	0.86	0.10
MSCI World \$	2788.48	2736.01	1,19	_		-	00		A1745				
ASCLEM \$	1003.44	985.13	1.86			Aug		Aug 19	%Week	GER 10 yr	1.39	1.31	0.07
MSCI ACWI \$	642.97	634.97	1.26	Oil WTI \$		92.	47	91.42	1.15	GER 30 yr	1.52	1.50	0.03
T Wilshire 2500	5477.74	5400.16	1,44	Oil Brent 5	\$	99.	72	97.69	2.08	Prices are latest for edition	Dat	ta provided by Mo	eningstar
T Wilshire 5000	42797.16	42192.46	1.43	Gold \$		1753.	55 1	765.55	-0.68				



VOL. CLXXI No. 59.530



The Metals Company sent a ship to explore the viability of mining the seabed for metals used in electric vehicles. Right, nodules collected from the Pacific seabed

Ukraine Forces 'MacGyvering' Their Arsenal

By HELENE COOPER and ERIC SCHMITT

WASHINGTON — The billions dollars in military aid the nited States has sent Ukraine in-udes some of the most advanced

cludes some of the most advanced and lethal weapons systems in the world. But Ukraine has also scored big successes in the war by employing the weapons and equipment in unexpected ways, and jury-rigging some on the fly, according to military experts. From the sinking of the Moskva, Russia's Black Sea flagship, in April to the attack on a Russian air base in Crimea this month, Ukrainian troops have used American and other weapons in ways few expected, the experts and Defense Department officials say.

ways few expected, the experts and Defense Department officials say.

By mounting missiles onto trucks, for instance, Ukrainian forces have moved them more quickly into firing range. By putting rocket systems on speedboats, they have increased their naval warfare ability. And to the astonishment of weapons experts, Ukraine has continued to destroy Russian targets with slow-moving Turkish-made Bayraktar attack drones and inexpensive, plastic aircraft modified to drop grenades and other munitions.

"People are using the MacGyver metaphor;" said Frederick B. Hodges, a former top U.S. Army commander in Europe, in a reference to the 1980s TV show in which the title character uses simple, improvised contraptions to

ple, improvised contraptions to get himself out of sticky situa-tions.

get imilian var.

After six months of war, the death toll on both sides is high: While American officials estimate that up to 80,000 Russian troops have been killed or wounded, Ukraine's outgunned military has said it is losing 100 to 200 troops a Continued on Page A10

Secret Data and Hunt for Riches on Ocean's Floor

By ERIC LIPTON

By ERIC LIPTON
KINGSTON, Jamaica — As demand grows globally for metals needed to make batteries for electric vehicles, one of the richest untapped sources of the raw materials lies two and a half miles beneath the surface of the Pacific Ocean.
This remote section of the seabed, about 1,500 miles southwest of San Dieser, could see become

bed, about 1,500 miles southwest of San Diego, could soon become the world's first industrial-scale mining site in international wa-

ters.

The Metals Company, based in Vancouver, has secured exclusive access to tons of seabed rocks packed with cobalt, copper and nickel—enough, it says, to power 280 million electric vehicles, equivalent to the entire fleet of

RACE TO THE FUTURE

cars in the United States.

The historic climate legislation that Congress passed this month, extending tax credits for buyers of electric cars, will only accelerate the need for these materials as automakers also push forward with plans to phase out production of gasoline-powered vehicles. The Metals Company hopes to build a plant in Texas to process the seabed rocks and has been lobbying for federal assistance to do so.

"No mining has ever been done on a scale like this on the planet," said James A.R. McFarlane, former head of environmental monitoring at the International Seabed Authority, an agency affiliated cars in the United States

with the United Nations that will regulate mining by the Metals Company and the many other businesses and countries expected to follow. An examination by The New York Times of how the Metals Company is prepared to exploit this new frontier in the green energy revolution — the firm calculates it will clear \$31 billion in energy revolution — the firm calculates it will clear \$31 billion in calculates it will clear \$32 billion in calculates it will clear \$31 billion in calculates it will clear \$31 billion in calculates the will be supported by the country of the support of

the keys to use a constitution of the constitu

For Garland. Trump Inquiry Is Unique Test

By KATIE BENNER

WASHINGTON — As Justice
Department officials haggled for
months this year with former
President Donald J. Trump's
lawyers and aides
over the return of
ANALYSIS government docu-

ANALYSIS government docu-ments at his Flor-ida home, federal prosecutors became convinced that they were not being told the whole

became convinced that they were not being told the whole truth.

That conclusion helped set in motion a decision that would amount to an unparalleled test of the Justice Department's credibility in a deeply polarized political environment: to seek a search warrant to enter Mara-Lago and retrieve what prosecutors suspected would be highly classified materials, beyond the hundreds of pages that Mr. Trump had altready returned. By the government's account, that gamble paid off, with F.B.L. agents carting off boxloads of search the retrieve materials that the control of the

challenging, complicated and potentially explosive criminal investigations in recent memory, with tremendous implications for the Justice Department, Mr. Trump and public faith in gov

ernment.
Attorney General Merrick B.
Garland now faces the prospec Attorney General Merrick B. Garland now faces the prospect of having to decide whether to file criminal charges against a former president and likely 2024 Republican candidate, a step without any historical parallel.

HOCHUL PUTS BET ON NEW TOWERS AMID OFFICE GLUT

PENN STATION PROJECT

Counting on the Return of Workers to Fuel a Market Rebound

By MATTHEW HAAG and PATRICK McGEEHAN

and PATRICK M-GEEHAN

In a bid to reshape Midtown
Manhattan, Gov. Kathy Hochul
and New York State officials are
pushing ahead with one of the
largest real estate development
projects in American history: 10
towers of mostly offices around
Penn Station, the busiest transit
center in the country. center in the country.

Penn Station, the busiest transit center in the country.

The buildings would help pay for the renovation of the dreary underground station, the reason officials have said they are seeking the additions to the skyline. But the plan is moving forward amid severe uncertainty gripping the office market: Many companies are trying to reduce their real estate footprint as workers continue to clock in from home.

A clue to whether the project succeeds may lie two blocks to the west, in the Hudson Yards neighborhood. Development there has not met expectations three years.

west, in the Hudson Yards neighborhood. Development there has not met expectations three years after a slate of new construction—including office towers, retail and residences — opened with grand ambitions. Major office tenants there are downsizing amid the stubborn popularity of remote work, and a quarter of the ultra-luxury condos remain unsold.

The New York City economy has changed drastically since government officials and developers first touted plans for the Hudson Yards area over a decade ago, and it has been transformed even more during the pandemic. Major corporations that moved to the neighborhood, including Warner-Media, JPMorgan Chase and IHS Markit, are now trying to unload floors of unused office space.

Still, with the Penn Station project, Ms. Hochul is doubling down on a legacy-defining bet that white-collar workers will eventually return to Midtown, and that firms will be hungry as ever for office space.

Ms. Hochul has argued for the state's nowerful mei in the project

ce space. Ms. Hochul has argued for the state's powerful role in the project, in which it has overstepped New York City's zoning rules to allow the developers of the sites — most of which are owned by one com-

York City's zoning rules to allow the developers of the sites — most of which are owned by one company, Vornado Realty Trust — to build taller and larger than they otherwise could have. Mayor Eric Adams announced his support for the project after the state clarified that the city would not lose property tax revenue on it. It won't gain much, either.

Boosters of the Penn Station plan often frame the fixes at the station, which are estimated to cost \$7 billion and be completed by 2027, as the project's centerpiece. The plan would add taller ceilings and new entrances to the station but no additional tracks or platforms. But the plan's most significant impact would be the new buildings, which are expected to take two decades to complete and Continued on Page A18

Continued on Page A18





SERENA.

As the 23-time Grand Slam singles champion heads into her final U.S. Open, a look back at her comebacks, her impact and her place among the greats. Tournament preview, Section D.







Coaxing Water Out of the Middle East's Clouds

HONG KONG — From rine-soaked docks of a ferry brine-soaked docks of a ferry pier to the red-painted pillars of a Bud-dhist temple, many an aging wooden structure in Hong Kong has found new purpose in the hands of Wong Hung-kuen. Mr. Wong, 73, clambered over mountains of logs at Chi Kee Sawmill and Timber on a recent afternoon, loading wood onto a rumbling crane, veins of sawdust

By TIFFANY MAY

Victim of Plans to Bind City With Mainland

In Hong Kong, an Old Sawmill Felled by Growth

clinging to his gloves. Nearby were the parked bulldozers that had toppled neighboring busi-nesses. Soon, they would come for

Next month, Mr. Wong will have to give up the sawmill, which his family has owned since the late

1940s. It stands in the way of the Hong Kong government's \$13 billion plan to turn a quiet stretch of villages and wetlands into what it calls the Northern Metropolis, featuring tech start-ups, ecotourism, housing for 2.5 million and easy access to Shenzhen, the city across the border in mainland China. Mr. Wong petitioned the authorities to spare Chi Kee, but in June, he said he had no choice but to shut it down.

to shut it down.

He said he did not want to stand

Continued on Page A9

By ALISSA J. RUBIN

By ALISSA J. RUBIN

ABU DHABI, United Arab
Emirates — Iranian officials have
worried for years that other countries have been depriving them of
one of their vital water sources.
But it was not an upstream dam
that they were worrying about, or
an aquifer being bled dry.

In 2018, amid a searing drought
and rising temperatures, some
senior officials concluded that
someone was stealing their water

Rushing to Make Rain. but Results Are Iffy

from the clouds.

"Both Israel and another country are working to make Iranian clouds not rain," Brig. Gen. Gho-lam Reza Jalali, a senior official in the country's powerful Revolutionary Guards Corps, said in a 2018 speech.

The unnamed country was the United Arab Emirates, which had begun an ambitious cloud-seeding program, injecting chemicals into clouds to try to force precipitation. Iran's suspicions are not surprising, given its tense relations with most Persian Gulf countries, but the real purpose of these efforts is not to steal water, but simply to make it rain on parched lands. As the Middle East and North Africa dry up, countries in the region have embarked on a race to Continued on Page A14



INTERNATIONAL A4-15

Rail Trouble in Mexico

The Maya Train is threatened by a ballooning budget and rushed construction over fragile terrain. PAGE A4

Macron Visits Algeria

The French president said he was seek-ing "truth and acknowledgment" over the war and colonialism. PAGE A15

A Struggle to Reopen Schools

In Kentucky, this year was, finally, supposed to be a return to normal. But after floodwaters wrecked homes and ooms, just getting started will be a challenge

Showing Worry About Trump

Few Republicans on the Sunday talk shows wanted to discuss the former president's legal troubles, preferring to focus on almost anything else. PAGE AI7

Paddling in the Classroom

Corporal punishment remains legal in 19 states, and some Missouri schools are bringing it back. PAGE A19

Remeeting the Mets

The team's first Old-Timers' Day since 1994 on Saturday was a celebration many saw as overdue. PAGE D PAGE D2

TRAVEL B4-5, 8

Taking Care in Fragile Places

Organizing a responsible visit to sensi-tive areas like the Galápagos Islands or Antarctica involves research. PAGE B8

OBITUARIES A20-21

A Dynamic Trumpeter

Jaimie Branch's innovative approach to jazz set her apart. She was 39. PAGE A21



Horribly Fond of H.P. Lovecraft

At an event inspired by the writer, revelers danced to murder ballads and celebrated all things weird. PAGE (

Secrets of a Matisse Painting

Revisiting the "Red Studio" exhibition at MoMA, Blake Gopnik uncovers a new story line about the artwork. PAGE CI

China Rethinks Chip Strategy After trying to break a dependence on global semiconductors, Xi Jinping seems to see shortcomings. PAGE BI

Can A.I. Gain Common Sense? One chief executive wants to change how artificial intelligence operates, making it a "thought partner." PAGE BI

OPINION A22-23

Farah Stockman

354613

PAGE A22

L.A. city workers to collect pay raises

Officials are expected to restore \$148 million in benefits delayed by COVID. About a third will go to police force.

By David Zahniser

It was the depths of the first COVID-19 winter surge. Tax revenues had tumbled in Los Angeles, and the city's budget was in deep trouble. The temployee is the temployee to the control of the control of

\$148 million across the city workforce.

The final agreement on the list, now heading to the City Council, represents nearly a third of those funds: \$44.8 million in bomuses and control of the council of the council



SHIR AGHA SAFI, an Afghan refugee resettled in Iowa, is eager to leave his war experience

Post-Afghanistan struggles in America

For refugees, building a new life includes navigating red tape and finding housing. Many also worry about their family back home.

By Sarah Parvini

SACRAMENTO — Inside a twobedroom apartment in Sacramento,
three siblings laughed as they watched
an eager group of contestants competing to win a Lamborghini on a
Cabululah Musafer, 43, and his wife,
Yalda, 34, shook their heads at their
children, content that the show—however ridiculous — was helping them
learn English one year after they fled
Afghanistan and moved to California
to seek asylum.

In many ways, Musafer said, America has provided him and his family
with the safety and opportunity they
had hoped for. He quickly found a fulltime job at an Apple warehouse. His
children — Sefatullah, 18; Rabla, 16;

[See Refugees, A6]



ZABIULLAH and Yalda Musafer, from left, share a two-bedroom apartment with son Sefatullah, 18, and their three other children.

Genaro Molina Los Angeles Tin **ALAN O'NEILL,** left, a former superintendent of Lake Mead National Recre-ation Area, joins others at the foot of Spirit Mountain, south of Searchlight, Nev.

From mountain to monument

Native Americans, others want federal protection for a sacred desert peak in southwestern Nevada

By Louis Sahagún

SEARCHLIGHT, Nev.—
The remote mountain from which Mojave Desert tribes believe the universe unfolds rises above a corner of southwestern Nevada defined by Joshua trees, outcroppings and fortress-like gorges that change color by the minute.

For centuries, Native Americans have made pligrimages to the 5,600-foothigh monolith they call Avi Kwa Ame, or Spirit Mountain, to seek religious visions and give thanks for Earth's bounty.

bounty.
On a recent morning,

Linda Otero, a Fort Mojave Indian Tribe leader, reached out as if to embrace the rugged wilderness just a four-hour drive from Los Angeles and said. "This is our church, given to us by our creator, given to us by our creator, siven to us by our creator, siven to us by our creator, siven to us by our creator, and said. "and provides comfort and confidence to our younger generations moving forward in the modern world."

But in recent years, U.S. Route 95, a vital backbone for Nevada through Las Vegas, about 50 miles to the north, has made it a relatively easy excursion for others — tourists, outdoor adventurers, off-roaders, New

Agers and alternative energy developers.

Now, an eclectic coalition of Native Americans, artists, biologists and environmentalists has stepped in with a proposal to have the mountain and more than 443,000 acres that surround it designated Avi Kwa Ame National Monument.

nated Avi Kwa Ame National Monument.

The effort comes at a time when the Biden administration has pledged to safeguard Indigenous, cultural and environmental sites under its "America the Beautiful" initiative, which seeks to conserve and connect 30% of the nation's lands and waters by 2030.

[See Peak, A8]

Fears of a tipping point in forests

Extreme wildfires spur worries that California woodlands will emit more carbon dioxide than they absorb.

By Tony Briscoe

When lightning ignited the bone-dry foothills of the Sierra Nevada last year, for-estry crews fanned out across Sequoia National Park to defend an ancient grove of California redwoods from wildfire.

As smoke wafted through a forest of glant sequoias, a

dozen crew members surrounded the gargantuan, 36-foot-wide trunk of General Sherman — the world's largest living tree — and wrapped its base with massive sheets of fire-resistant fabric. Fessue was a stark acknowledgment that California wildfires are burning faster and hotter than ever before, and now threaten a species that had adapted comfortably to the fires of a previous age. "I think if you told someone 30 years ago that we were going to do that they would have thought you're insane. I mean, the bark on [See Forests, A8]

Many in GÖP mum on abortion debate

Three lawmakers who wanted a nationwide ban face a backlash in tight California races.

By Jasper Goodman

The Life at Conception
Act is fewer than 300 words,
but its language leaves little
room for ambiguity on abortion the bill, introduced in
the U.S. House earlier in the
congressional session, seeks
"equal protection for the
right to life of each born and
preborn human person,"
specifying that it covers "all
stages of life, including the
moment of fertilization,
cloning, or other moment at
which an individual member
of the human species comes
into being."

Put simply: "It would be a
nationwide abortion ban,"
said Mary Zlegler, a profes-

of the human species comes into being:

Put simply: Tt would be a nationwide abortion ban," and tonwide abortion ban," as a support of the put of the put

rights.

In the past, Steel, Garcia and Valadao have quietly backed an array of antiabortion efforts. All three signed onto a brief asking the [See Abortion, A7]

Roe ruling a boost for Democrats

Polls show the party's midterm election chances have vastly improved. PERSPECTIVES, A2

Reckless talk about Nazis

Politicians should stop defending Trump with callous analogies, Mark Z. Barabak writes. PERSPECTIVES, A2

The mystery of 'Hotel California'

Inside the high-profile criminal case involving the Eagles' landmark album and its missing lyrics. CALENDAR, E1

Weather Partly sunny. L.A. Basin: 83/66. **B6**





HOLDING COURT

Serena Williams practices Sunday for the U.S. Open, where all eyes will be on the tennis legend as she prepares to leave the sport. **SPORTS, D1**

BUSINESS INSIDE: Gannett layoffs are reminders that local news declines hurt society. A9

After years of setbacks. Artemis I ready to fly

NASA's moon mission has endured amid delays, rising costs and criticism

BY CHRISTIAN DAVENPORT

BY CHRISTIAN DAVENPORT

CAPE CANAVERAL, F.I.A. — The rocket was late, again. The initial launch date, the end of 2016, was long gone. And in the spring of 2019, Jim Bridenstine, the NASA administrator at the time, was told it'd be another year or more before NASA'S Space Launch System would be ready.

He was furious and threatened to replace the rocket with one built by the fast-growing private space sector, such as SpaceX. But Bridenstine's attempt to bench NASA'S rocket was quickly rebuffed by the powerful interests, including Sen. Richard C. Shelby (R-Ala.), the chairman of the appropriations committee. Those interests had shepherded the SIS through thickets of controversy since its inception more than a decade ago.

ow, after years of cost over-and delays, damning re-SEE ARTEMIS ON A12

As Pakistan's deluges continue, more than 1,000 have died



Displaced people transport belongings from their home as they cross a flooded area near Peshawar, Pakistan, on Sunday. Officials say the death toll has passed 1,000 since mid-June as flash flooding has washed away villages and crops, with soldiers and rescue workers evacuating stranded residents. Story, A6

Turkey's economic woes turn tide against refugees

Adding special master could complicate Mar-a-Lago case

ANKARA, TURKEY — In a neigh-borhood still scarred by hate, the Syrian refugees all but vanished one day recently. They shuttered their shops. They hurried through streets. It was the anni-versary of a rampage by an anti-Syrian mob, and the authorities had delivered a warning: It was been to be a superior of the con-traction of the con-tra

ed when a young Syrian was accused of fatally stabbing Emirhan Yalcin, a Turkish teen, during a fight in Ankara's Altin-dag district. Gangs of Turkish

BY DAVID NAKAMURA AND AMY B WANG

AND AMY B WARM

A federal judge's indication
that she is prepared to appoint a
special master to review materials
seized from Mar-a-Lago by federal
agents could present new compliquestions in the federal government's high-stakes quest to wrest
control of the documents from
former president Donald Trump.
U.S. District Judge Aileen M.
Cannon's two-page order issued
on Saturday appeared unusual in
that the judge has not yet heard

citizens descended on the neigh-borhood, vandalizing and looting Syrian stores, homes and cars, in an outburst shocking for its fer-rocity and for where it occurred: at the edge of Turkey's capital, a few miles from the presidential palace.

"They were brainwashed," said

palace.
"They were brainwashed," said
Abu Huthaifa, a local Syrian activist, who said he was threatened with a beating as he
watched the riots from a balcony.
For Syrians across Turkey, the
fury unleashed in Altindag was a
warning of the season of xeno-

prosecutors and legal analysts on Sunday.

Cannon, 41, whom Trump appointed to the bench in the Southern District of Florida in 2020, has also given federal officials until Tuesday to provide the court with a more detailed list of items the FBI had removed from Trump's Florida estate on Aug. 8.

She asked the government to give a status report of its own review of the materials and set a Thursday court hearing in West

New cracks for a long-shattered Kentucky town A boy killed 3 high school students and wounded 5 in 1997. He's up for parole.

WEST PADUCAH, KY. — At first, Missy Jenkins Smith thought the sound of gunfire at her Kentucky high school was a bad joke. Her prayer group had just said, "Amen," and their day was about to begin. Then one of her classmates fell to the floor, shot in the head.

another is the floor, shot in the Another student was hit. Then another. And suddenly, the 14-year-old boy wielding a Ruger. 22 fired seven bullets indiscriminately toward the teens gathered inside Heath High School on Dec. 1, 1997, the Monday morning after Thanksgiving break.

Jenkins Smith dropped to the tile floor, struck by a bullet in the chart of t wounded. Michael Carneal pleaded guilty and was sentenced to life in prison. But under Kentucky law, the teenager who claimed to have been bullied was given the possibility of parole in 25 years.

Carneal is up for a hearing next month—a relatively rare instance in which an assailant in a school shooting has been given a



Missy Jenkins Smith survived the shooting at Heath High School, when she was 15 years old, but was paralyzed from the chest down.

■ ELECTION 2022

Climate bill may not give a big lift

DEMOCRATS TALK UP DROUGHT RELIEF

\$4 billion investment

BY MAXINE JOSELOW

LAS VEGAS — About a week after President Biden signed into law the largest climate bill in U.S. history, Sen. Catherine Cortez Masto (D-Nev.) laid out to voters here how she helped get 84 billion in the bill to combat the acute drought now punishing the American West. Outside the air-conditioned offices of the Las Vegas Valley Water District offices where she spoke, the temperature was 93 degrees and on its way to an object of the property of

use."

Cortez Masto — one of the most vulnerable Democratic senators up for reelection this year — has spent recent weeks courting Nevada voters who want leaders in SEE MIDTERMS ON A4

GOP nominee for governor in Pa. bets on far-right base

BY ISAAC ARNSDORF

ROCHESTER, PA. — A giant American flag dangled from a truck-mounted boom lift in a grassy lot here, about 25 miles outside Pittsburgh. Inside a weathered Grange hall, the celling fans spun furiously as a few hundred people packed in to hear the Republican nominee for governor, state Sen. Doug Mastriano. The crowd ranged from families with young kids to solo seniors, and many came sporting the latest right-wing swag: Trump 2024 hats, T-shirts with the slogans "Impeach Biden" and "Baby Lives Matter," and one with the logo of the Three Percenters milltid group.

and "Baby Lives Matter," and one with the logo of the Three Percenters militia group.

Mastriano was introduced by activists demanding an audit of the 2020 election, circulating ballot petitions to ban electronic voting machines in their counties and describing the search warrant at Trump's Florida Maranta at Trump's Florida Maranta at the search of the search warrant at Trump's Horida Maranta at the conset of totalitarianism. The candidate himself drew some of his loudest cheers and applause for recounting his lead-search was the search of t

IN THE NEWS



Commanders player shot Brian Robinson Jr. was stable after being the victim of a possible attempted carjacking or robbery in D.C. D1

'She's doing it her way' As Serena Williams nears the end of her tennis career at the U.S. Open, her impact continues to inspire. D1 THE NATION
Curbside pickup hit its stride during the pandemic, and Americans haven't let up. Now, major retailers are leaning into it to meet demand. A2

THE WORLD

THE WORLD
The race for a new leader of the Conservative Party in Britain is making some Tories miss Boris Johnson, who will step down soon as prime minister. As A slate of official events in Rome is giving the Catholic Church's cardinals, who will pick the next pope, an important chance to get to know

one another. A7
Officials in four cities are rolling out warning systems and drawing up green designs to create more heat-resistant metropolises. A11

THE REGION In Virginia, where

In Virginia, where marijuans possession is legal but sales are not, people breaking into the market are left operating in the space in between. 81 A new Maryland law allows the public to see police officer disciplinary records. But you can't see one in Montgomery County until

after the police union takes a look, B1

MONDAY Vice President Harris

and second gentlema Doug Emhoff attend NASA's launch of Artemis I in Florida.

Artemis I in Florida.
TUESDAY
President Biden visits
Wilkes-Barre, Pa., to
deliver remarks regarding gun crine and his
"Safer America Plan."
The Senate and the
House meet for pro forma sessions.
Rochelle Walensky,
The Center in Control

director of the Centers for Disease Control and Prevention, discusses its role in pandemic pre-paredness during an

WEDNESDAY
The 79th annual
Venice International
Film Festival begins.
The National Press
Club holds its annual
Journalism Awards
Dinner.

THURSDAY Jobless claims are ex-pected at 248,000 for the week ended Aug. 27.

FRIDAY The Labor Depart-

ment issues the employment situation for August. The Commerce De-

partment issues factory orders for July, which are expected to see a 0.2 percent gain.

INSIDE



Grasping for a parachute
The Dobbs decision and other turmoil are pushing many descendants of the seek dual many descenda immigrants to s citizenship. C1

CAPITAL BUSINESS Ask Help Desk

BUSINESS NEWS	A13
COMICS	00
OPINION PAGES	
LOTTERIES	
OBITUARIES	
TELEVISION	C5
WORLD NEWS	

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Bills' fallout over handling of Araiza's rape allegations

Columnist asks: If team took allegations against punter seriously, where was urgency? **In Sports**

Movie game changers: Streaming is the new VHS

Both changed how we watch films at home, giving us access to new and older fare. **In Life**



RICHARD BURKHART/ USA TODAY NETWORK

Buy or rent? Prepare to pay either way

Home prices still soaring, and as demand for rentals rises, rates rise even higher. What to know about the housing market. In Money

SEARCH OF MAR-A-LAGO

Trump case may not yield charges

Some experts say FBI is still building inquiry

WASHINGTON – Criminal statutes cited by the Justice Department in the search of Donald Trump's Florida estate for mishandled documents are rarely prosecuted, but legal experts say investigators may still be building a criminal case rather than simply retrieving classified records.

The FBI recovered II sets of "secret" and "top secret" records from Maralago during the unprecedented search

and "top secret" records from Mar-ac-Lago during the unprecedented search of the former president's property. Au-thorities sought evidence of potential violations for mishandling defense documents, obstruction of justice and the Espionage Act.

"I'm convinced they are building a case to determine if they can bring charges against Trump. You just aren't going to do that if your goal is to just primarily secure the documents and move on."

Renato Mariotti

Beyond recovering the documents, Beyond recovering the documents, legal experts said reports of authorities interviewing Trump aides about whether documents were declassified suggest they continue to gather evidence to build a potential criminal case against Trump himself.

"I'm convinced they are building a case to determine if they can bring charges against Trump," said Renato Mariotti, a former federal prosecutor now at Bryan Cave Leighton Paisner.

"You just aren't going to do that if your

See TRUMP, Page 6A





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Views of FBI lean positive How Americans rate their opinion of the Federal Bureau of Investigation: **13%** Don't know





David Tamaklo teaches at New Prospect Elementary School in South Carolina. Since the start of the pandemic, fewer than half of all teachers agree the "stress and disappointments" of their jobs are worth it. KEN RUINARD/USA TODAY NETWORK

Disadvantaged kids feel brunt of teacher shortage

Poor, minority students most likely to be taught by less-experienced educators

Kayla Jimenez and Alia Wong

The kids hit hardest when the pan-

The kids hit hardest when the pandemic closed their schools are also among the most likely to start off the year at districts without enough teachers and other staff.

Many schools have all the teachers they need, data shows, despite a national uproar over a teaching shortage. But data suggests that districts with large numbers of Black, brown or poor students – the students who fell furthest behind in math and reading during remote schooling – could bear the brunt of the teaching vacancies.

Disadvantaged students are the most likely to enter classrooms over the next few weeks with new teachers, substitutes, teachers with the least amount of training, and a shrinking number of the most-experienced teachers, based on a USA TODAY

analysis of available data and interviews with experts and teachers.
Schools serving high concentrations of kids of color and kids from low-income families have more anticipated vacancies on average, survey data from the National Center for Education Statistics shows.

More than 6 in 10 high-poverty elementary schools said they will be short

More than 6 in 10 high-poverty elementary schools said they will be short teachers this school year, compared with 4 in 10 low-poverty ones, according to the federal survey data. And compared with schools where more than 75% of students are white, schools where more than 75% of students are nonwhite were also roughly twice as likely to report expected vacancies in English/language arts, math and biology/life science teachers.

ers.
The shortages also appear to be

tions. "We figure out how to proceed."

tions. "We figure out how to proceed." Now, however, their patience is being pushed to its limits by new hostility and threats – it's pushing officials away and it doesn't bode well for future elections. "I dread 2024, I don't know how people are gonna be in 2024," said Tonya Wichman, director of Ohio's Defiance County Board of Elections. "You can

See TEACHERS, Page 3A

Back-to-school shopping more costly than ever

Mike Snider



The school year hasn't officially started for all Americans, but there's already a lesson learned: We're spending more on

back-to-school shopping.

Students returning to school or college have a host of needs: books and supplies, new clothes and shoes, a computer or other electronics, and, perhaps, furniture and goods to outfit a college dorm room.

Parents are expected to again spend record amounts getting their offspring ready for classes. Compared with a year ago, back-to-school spending is expected to remain somewhat steady at \$36.9 billion, a dip of 0.5%, while back-to-college spending will increase an estimated 4% to \$73.9 billion, according to the National Retail Federation.

Overall, combined spending could reach \$110.7 billion, up 2% from last year's record of \$108.1 billion, Katherine Cullen, the National Retail Feder ation's senior director of industry and consumer insights, told USA TODAY.

See SHOPPING, Page 2A

Election officials pushed to their limits

Kenneth Tran

Lackluster funding, infinite work hours, staff shortages, limited resources, abusive phone calls and more: These problems are nothing new for America's election officials. They have stretched from long before the pandemic to today.

Despite it all, they have remained steadfast in the conviction that their job is what maintains American democracy. Failure is not an option.

"We don't stop elections," said Karen Brinson Bell, executive director of North Carolina State's Board of Elec-



judges submit test ballots during a public accuracy test of voting equipment this month in Burnsville. Minn. STEPHEN MATUREN/

Election

GETTY IMAGES

only take so many phone calls that tell you how bad you are at your job." A recent report from the House Over-sight Committee details the graphic threats and abuse election officials have had to endure. One social media threat called for an official to be hanged "when

See ELECTIONS, Page 4A

deportes

Un joven salvó a Boca

Langoni dio vuelta el partido con el líder

El delantero, de 19 años, hizo los goles ante Atlético Tucumán (2-1) y los xeneizes quedaron a seis puntos.



Golf de alto vuelo

McIlroy, el hombre de los 18 millones de dólares

FedEx Cup, certamen que reúne a los 30 jugadores mejor clasificados, en el cierre de la temporada. Página 5

BOLSONARO Y LULA SE ENFRENTARON EN UN TENSO DEBATE

Fue el primer encuentro de cara a las elecciones presidenciales de octubre; la corrupción y los ataques a la Justicia, los principales ejes. Página 6

LA NACION

LUNES 29 DE AGOSTO DE 2022 | LANACION.COM.AR

Tras otro corte de calles, la Ciudad acusó al kirchnerismo de no cumplir con el acuerdo

RECOLETA. Hubo una nueva movilización frente a la casa de la vicepresidenta, donde se interrumpió el tránsito; el ministro de Seguridad porteño dijo que es una "provocación"

El gobierno porteño acusó ayer al kirchnerismo de romper el acuerdo que habían sellado anteanoche para frenar los enfrentamientos entre manifestantes y policías frente a la casa de la vicepresidenta Cristina Kirchner.

El pacto, según la administración de Horacio Rodríguez Larre-ta, implicaba que el kirchnerismo liberaba la circulación y terminaba con las batucadas y los fuegos ar-tificiales que alteraron la vida del barrio. Pero ayer los manifestantes volvieron a cortar la calle frente a la casa de Cristina Kirchner y hu-bo micros que trasladaron manifestantes. Por eso, a pesar de que la situación fue mucho más calma que el sábado, el gobierno porteño denunció el incumplimiento de la frágil tregua. "Quieren la provocación constante para generar vio-lencia", dijo Marcelo D'Alessandro, ministro de Justicia y Seguridad porteño.

Al salir y regresar a su casa, la vicepresidenta aprovechó para saludar a los manifestantes que interrumpían el tránsito, con un fuerte operativo de seguridad desplegado por los miembros de su custodia.

EL ESCENARIO

Volvió la grieta y golpea a la oposición

Claudio Jacquelin

Página 14



Simpatizantes kirchneristas coparon nuevamente las calles frente al departamento de la vicepresidenta

Seis proyectos de lev reavivan el debate sobre la eutanasia

INICIATIVAS. Buscan regular el derecho a una muerte digna; voces a favor y en contra. Página 22

De compras. Más de 70.000 uruguayos cruzaron para sentirse "ricos" por un rato

Nelson Fernández Corresponsal en uruguas

MONTEVIDEO.-El buque que llegóayer a la tarde al puerto de Montevideo parecía uno de película, un barco lleno de "felicidad", y los tu-

ristas que volvían de Buenos Aires no ocultaban ante los móviles en vivo de la TV que lo habían pasado "bárbaro" y que habían comprado a precios "regalados".

Eran parte de las más de 70.000 personas que portierra, mary aire

quisieron aprovechar un feriado largo en Uruguay (había arran-cado el miércoles 24 y concluyó ayer) para irse masivamente a la Argentina, aprovechar la diferencia cambiaria y sentirse "ricas" por unos días. Continúa en la página 20

Sin ajuste, se dispara el gasto de las empresas del Estado

CRISIS. Recibieron un aumento de \$37.000 millones e insumen \$2400 millones por día

El recorte de partidas que aplicó el ministro de Economía, Sergio Massa, en distintas áreas dejó a salvo a uno de los sectores que, paradójicamente, mayor gasto público insumen: las empresas del Estado. Por el contrario, es-tas fueron recompensadas con un aumento de \$37.000 millo-nes hasta fin de año, pese a que algunas empresas – como AySA – tienen partidas subejecutadas. Las 34 empresas en la órbita del Estado constituyen un verdadero agujero negro que succiona miles de millones de pesos que les gira el Tesoro para mantenerlas operati-vas aunque la mayoría de ellas no sean rentables. Solo en estos ocho meses del año, las diez principales empresas públicas recibieron transferencias por \$583.075 mi-llones (unos \$2400 millones por día). Continúa en la página 8

Sequía: dejan de ingresar US\$3300 millones

GOLPE. La Niña afectó la siembra de trigo e impactará en la de maíz

Fernando Bertello

El fenómeno La Niña, que por tercer año consecutivo afecta al país y que se expresa en lluvias por debajo de lo normal, podría representar una pérdida de has-ta US\$3300 millones considerando su efecto sobre el trigo ya sembrado y el maíz y la soja que se plantarán, de haber condiciones, desde septiembre y octubre próximos. Continúa en la página 18

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Luiz Inácio Lula da Silva (PT) e Jair Bolsonaro (PL), que tiveram em debate televisivo na noite de ontem seu primeiro confronto direto na disputa pela Presidência Folios Marlene Berg

Que moral tu tem pra falar de mim, ô ex-presidiário?

Bolsonaro (PL) dirigindo-se a Lula

Estou muito mais limpo do que ele Lula (PT) respondendo a Bolsonaro

Por que tanta raiva

das mulheres?

Simone Tebet (MDB) após ataque de Bolsonaro a jornalista Vera Magalhães

lei de cotas, 10 anos

Cota mantém nível de ensino, diz relatório

Relatório técnico do governo, que é refratário às cotas raciais, diz que o siste-ma mantém qualidade do ensino nas federais, informa Paulo Saldaña. A lei que instituiu o mecanis-mo faz dez anos hoje e es-tá sob revisão. Especial p. 1

Alcance da política afirmativa é objeto de debate Especial p. 6

EDITORIAIS A2

Candidatos a gastar Sobre programas irrealis-tas de Lula e Bolsonaro.

Milícia na mira A respeito de operação policial no Rio de Janeiro.





Bolsonaro insulta mulher em debate; Lula foge de corrupção

Atual presidente foi alvo principal de participantes; petista afaga Ciro Gomes, que refuta gesto

to entre os dois candidatos mais bem colocados na cor-rida eleitoral ao Planalto, Jair Bolsonaro (PL) e Luiz Inácio Lula da Silva (PT), foi sobre corrupção, no debate presi-dencial deste domingo (29).

A cotista Isabella Monteiro,

Questionado por Bolsona ro acerca do tema, o petista

ro acerca do terna, o pensta se esquivou de responder. O atual mandatário foi o principal alvo dos demais candidatos, organizado em pool por Folha, UOL e TVs Bandeirantes e Cultura.

Atacado por Simone Tebet (MDB), o presidente mos-trou irritação. Mais adiante, insultou a entrevistadora Ve-ra Magalhães, da TV Cultura, ao ser indagado sobre vaci-nação, chamando-a de "ver-gonha para o jornalismo".

O episódio foi recordado pelos demais adversários ao

longo do encontro. Lula afagou Ciro Gomes Lula aragou Ciro Gomes (PDT), em resposta sobre um eventual apoio no segundo turno; o pedetista refutou o gesto. Política A6 e A7 Pressionado, presidente saca o antipetismo Az

Tebet foi a melhor, e Bolsonaro, o pior em pesquisa qualitativa A6

Empresário pagou a círculo do presidente durante lobby verdades sobre as figurinhas do álbum

Política A4

da Copa do Mundo Ilustrada C1

Esporte B4

Conheca mitos e

Amazon faz jogada bilionária na guerra do streaming com 'Os Anéis de Poder'

Folhainvest A14 'Fobia financeira' paralisa e pode fazer com que as dívidas aumentem

ENTREVISTAS DA 2ª Marina Silva

Ambiente é 1º anel a ser entregue na disputa da política

A ex-ministra do Meio Am-biente Marina Silva (Rede) é candidata a deputada federal por SP e quer fazer de um eventual mandato peça de resistência em favor do ambientalismo, seja qual for o governo. ве

Ricardo Salles

Não fiz mais por razões legais, por isso sou candidato

Ex-ministro do Meio Am-biente conhecido pela agenda antiambientalista marcada pelas "boia-das" visando facilitar ex-ploração de terras, Ricar-do Salles (PL) disputa uma vaga na Câmara por SP. вт

Exército de vigias fora da lei no Brasil é de 600 mil

O Brasil tem cerca de 600 mil pessoas, segundo con-tas do Fórum Brasileiro de Segurança Pública, traba-lhando em funções de vigi-lância privada de forma irregular. Somados aos que o fazem o serviço de for-ma legalizada, são 1,1 mi-lhão nesse trabalho.

O contingente não lega-lizado, geralmente forma-do por policiais fazendo bico, é um problema para as autoridades, cotidiano BI

Ronaldo Lemos

Brasil vive uma real epidemia de roubo de senhas

Há uma epidemia de roubos de contas em redes sociais. Um método co-mum usa link enviado pelo WhatsApp. Outro vetor é relacionado às teles: o bandido procura a companhia com dados do celular roubado e acessa todas suas contas. Mercado A20

Mercado e governo diferem sobre PIB precocemente

Mercado A17





Fuerte comunicado de la Feprinco de cara a la recuperación económica

Gremios piden a autoridades racionalidad en las decisiones

No están de acuerdo con la indemnización a ex obreros de Itaipú ni con el aumento de los gastos en el Presupuesto 2023. También reclaman seguridad jurídica ante invasiones.

PÁGINA B

Misa con paraguayos en Roma

Cardenal Martínez exhorta a comprometerse para construir una patria nueva

PÁGINAS 16 v 17



Órganos judiciales no lo molestan

Iván Balbuena Ruiz Díaz, clave en el esquema de RGD, no es investigado



A pocos meses de las internas el escenario político es inestable

Afirman que la corrupción impune y crisis generan incertidumbre electoral Duro informe del Incoop tras su intervención

La Cooperativa San Cristóbal otorgó millonarios y dudosos préstamos



lefigaro.fr

JJE SEIGAR « Sans la liberté de blâmer, il n'est point d'éloge flatteur » Beaumarchais

« Jours de joie», à l'Odéon.

THÉÂTRE DIX PIÈCES TRÈS ATTENDUES À L'AFFICHE CET AUTOMNE

LE FIGARO SANTÉ LA TRISTESSE, UNE ÉMOTION QUI MÉRITE D'ÊTRE RÉHABILITÉE NOTRE CAHIER SPÉCIAL



DROITE Laurent Wauquiez, 2027 en ligne de mire PAGES

EUROPE

Le conflit ukrainien et l'inflation à l'agenda de Bruxelles PAGE 6

ÉTATS-UNIS

Trump a-t-il mis en danger des espions américains? PAGE7

HANDICAP

Une rentrée sans école pour de nombreux enfants

SUÈDE

Le pays rouvre ses mines de métaux stratégiques PAGE 26

AUDIOVISUEL

Automne explosif en perspective pour les acteurs du PAF

CHAMPS LIBRES

- Sur la piste de «Maria Adela», l'agent russe qui espionnait l'Otan
- La guerre en Syrie est-elle vraiment terminée?



- Un entretien avec Pierre Vermeren
- La chronique de Nicolas Baverez
- L'analyse de Guillaume Loisy PAGES 18 À 21

FIGARO **OUI** FIGARO **NON**

Réponses à la question de samedi:

Êtes-vous favorable à une augmentation du salaire des enseignants?

OUI NO 28

TOTAL DE VOTANTS: 191520

Votez aujourd'hui sur lefigaro.fr

Faut-il taxer les «superprofits» des entreprises du secteur énergétique?

SIMON GOSSELIN; ILLUSTRATION FABIEN CLAIREFOND

Macron cherche le cap d'une écologie de crise

Dans un contexte de hausse des prix et de pénurie d'énergie, l'exécutif mise sur la «sobriété» pour répondre au défi climatique, mais il doit encore arbitrer entre radicalité et soutien de la croissance.

C'est le dossier de la rentrée pour le gouvernement. Après un été marqué par une sécheresse et des orages inédits, et dans un contexte de tension énergétique lié à la guerre en Ukraine, la transition écologique s'impose au centre de l'agenda politique. Mais comment concilier lutte contre le réchauffement climatique et maintien de la croissance et de l'approvisionnement énergétique? Faut-il privilégier l'incitation plutôt que l'interdiction? Divisé entre une aile gauche influencée par l'écologie politique et incarnée par

le ministre des Transports, Clément Beaune, et un courant réaliste, l'exécutif cherche encore sa ligne. Au lendemain des sombres avertissements d'Emmanuel Macron sur «la fin de l'abondance», la première ministre, Élisabeth Borne, veut rassurer avec des mesures concrètes, dont le déblocage d'un «fonds vert» doté de 1,5 milliard d'euros.

→ CHRISTOPHE BÉCHU, UN MINISTRE ISSU DE LA DROITE QUI DOIT ENCORE CONVAINCRE → JETS, PISCINES, GOLFS... LES ÉCOLOGISTES ASSUMENT DE MISER SUR LA RADICALITÉ → ÉOLIEN, SOBRIÉTÉ: L'EXÉCUTIF ABORDE LA CRISE ÉNERGÉTIQUE PAR LA GAUCHE PAGES 2, 3, 4 ET L'ÉDITORIAL



Après avoir nommé vingt prélats, dont l'archevêque de Marseille, M^{gr} Jean-Marc Aveline, qui a accordé un entretien au Figaro. François réunit ses 200 cardinaux à huis clos pour évoquer la réforme de la curie. PAGES B ET 9

La rentrée des patrons sur fond d'inquiétudes pour l'économie mondiale

Après l'euphorie de la reprise, les chefs d'entreprise français, réunis pour la Rencontre du Medef, se montrent pré-occupés par les tensions géopolitiques et les nuages sur l'économie française. Guerre en Ukraine, hausse des prix, crise énergétique, difficultés d'approvisionnement... Dans une interview au Figaro, le président du Medef, Geoffroy Roux de Bézieux, passe en revue ces défis. PAGES 24 ET 25



Gare à l'écolo-démagogie

a grandiloquence en bandoulière, Emmanuel Macron avait prévenu entre les deux tours : «Ce quinquennat sera écologique ou ne sera pas.»

Les intempéries estivales ont apporté de l'eau au moulin des prophéties présidentielles. Mais, sur ce terrain, comme sur tous les autres, il y a les mots et les actes... Depuis quelques semaines, nous sommes abreuvés d'un vocabulaire qui sonne le tocsin pour plus de sobriété. Finies l'abondance et l'insouciance. Si on peut toujours discuter de la pertinence des termes choisis, on cherche surtout quelles sont les réponses que le pouvoir exécutif entend mettre en œuvre contre la «grande bascule» qui se profile. Autrement dit : qu'est-ce que l'écologie macroniste?

À droîte, on saît que la première des répliques consiste à développer l'industrie nucléaire, énergie décarbonée. À gauche, on connaît la musique de la nécessaire décroissance, de la fiscalité punitive et des interdits en veux-tu en voilà. Lorsqu'on voit le gouvernement à l'œuvre, les options sont loin, en revanche, d'être aussi claires. Une récente controverse entre deux ministres sur les jets privés l'a encore démontré ces jours-ci: l'un s'entête à vouloir plus lourdement les taxer, quand l'autre,

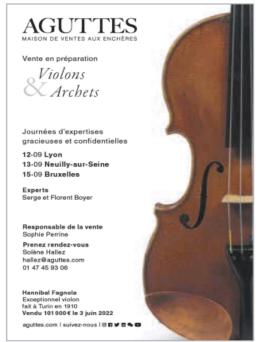
(D: 3.90 € - BEL: 3.30 € - CH: 4.20 F5 - CZ: 175 CZX - D: 3.80 € - ESP: 3.90 € - GR: 3.40 € - LUX: 3.30 € - MAR: 33 DH - MTQ/GLP: 3.90 € - PORT.CONT: 4.00 € - REU: 4.30 € - TUN: 10.00 TND ISSN 0182.5852

soutenu en coulisses par Emmanuel Macron et Elisabeth Borne, estime, avec raison, que c'est une très mauvaise idée. Sur le front de l'écologie, Clément Beaune et Christophe Béchu sont les incarnations de la division gouvernementale, de l'impossible « en même temps». Invitée ce lundi de la Rencontre des entrepre-

Invitée ce lundi de la Rencontre des entrepreneurs, à l'initiative du Medef, Élisabeth Borne éclairera-t-elle notre lanterne, fixera-t-elle un

La lutte pour le climat prend les accents de la lutte des classes cap enfin compréhensible? Si celui-ci consiste à taxer les profits des entreprises et à créer un énième fonds vert, on ne pourra pas dire que la pre-

dire que la première ministre fait preuve d'innovation. Ces réponses, essentiellement financières, continueraient à flirter avec la démagogie. Plus le débat enfle, plus la lutte contre le dérèglement climatique prend les accents de la lutte des classes; de la lutte contre les inégalités entre riches-pollueurs et pauvres-nécessairement victimes. Ce n'est évidemment pas ainsi que la France trouvera le chemin de la juste préservation de l'environnement.



ELOSTRATION PAGEN CONFERENCE



Revealed: black and Asian cancer patients wait longer for diagnosis

Exclusive Racial divide linked to inequalities of survival rates in England

Andrew Gregory

Health editor

Black and Asian people in England have to wait longer for a cancer diagnosis than white people, with some forced to wait an extra six weeks, according to a "disturbing"

analysis of NHS waiting times. The damning review of the world's largest primary care database by the University of Exeter and the Guardian discovered minority ethnic patients waited longer than white patients in six of seven cancers studied.

Race and health leaders called the results "deeply concerning" and "absolutely unacceptable".

The analysis of 126,000 cancer cases over a decade found the median time between a white person first presenting symptoms to a GP and getting diagnosed was 55 days. For Asian people, it was 60 days (9% longer). For black people, 61 days (11% longer).

Diagnosis delays may mean fewer treatment options while starting treatment later may also mean it is less effective - reducing the odds of survival. Previous research had already shown that minority ethnic patients have worse outcomes when it comes to some cancers in England and are less likely to report positive healthcare experiences.

Some of the differences in wait times for specific cancers are incredibly stark. The median time for white

These findings are disturbing... but sadly not surprising'

Jabeer Butt Race Equality Foundation

people to get a diagnosis for oesophagogastric cancer - of the stomach or oesophagus - is 53 days. For Asian people it is 100 days, more than six weeks on top of the median seven weeks' wait for white people. In myeloma, the third most common type of blood cancer, the median diagnosis wait time for white people is 93 days. For black people, it is 127 days - more than a month longer.

The government and the NHS have repeatedly promised to tackle ethnic inequalities in healthcare. Experts say the findings show serious action is needed to understand how and why black and Asian people wait longer - and to prevent it from happening. "These findings are deeply worrying,



Pakistan's fatal floods 'a climate dystopia'

Shah Meer Baloch Islamabad

A Pakistani minister called the country's deadly monsoon season "a serious climate catastrophe" and "a climate dystopia at our doorstep" yesterday as officials said deaths from widespread flooding in Pakistan had passed 1,000 since mid-June.

Flash floods intensifying in recent days have swept away villages, roads, bridges, people, livestock and crops across all four of its provinces. Pakistan has appealed for international help as soldiers and rescue workers have evacuated stranded people to relief camps and provided food to thousands of displaced people.

The country's National Disaster Management Authority said yesterday the death toll from the monsoon rains had reached 1,033, with 119 killed in the previous 24 hours. It said this year's floods were comparable to those of 2010 - the worst on record when more than 2,000 people died and nearly a fifth of the country was under water.



Will VAT cut help people pay bills?

Sunak takes aim at Torv leadership rival Truss, saying her plans will not be effective

News Page $6 \rightarrow$

Calling foul over water pollution

Fears of irreversible damage to rivers if public reports of incidents continue to be ignored

News Page $4 \rightarrow$

