THE WALL STREET JOURNAL.

FRIDAY, AUGUST 26, 2022 - VOL. CCLXXX NO. 48

What's News

Business & Finance

The U.S. and China are The U.S. and China are nearing an agreement that would allow American accounting regulators to travel to Hong Kong to in-spect the audit records of Chinese companies listed in New York according to records New York, according to peopl familiar with the matter. A1

- ◆ Biden's decision to cancel up to \$20,000 in student up to \$20,000 in student debt for millions of borrow-ers will have broad economic consequences, including on inflation, consumer behavior and government budgets, though the degree of those effects is uncertain. A1, A4
- Peloton posted a \$1.2 bil-lion loss in the most recent quarter and, in a race to save itself, is eschewing fun-damental aspects of its de-cade-old business model. A1
- ◆ Major U.S. stock indexes rose, with the S&P 500, Nasdaq and Dow industrials notching gains of 1.4%, 1.7% and 1%, respectively. B11
- 4 The second-quarter de-cline in U.S. economic output was less severe than initially estimated, with GDP contract-ing at a 0.6% annual rate, the Commerce Department said. A2
- ◆ The SEC voted to require companies to disclose how well top management's pay tracked with corporate perfor-mance over several years. BIO
- ◆ Bitcoin Depot has reached a deal with a SPAC that val-ues the cryptocurrency ATM firm at roughly \$885 million and would take it public. B1
- ◆ Gap, Victoria's Secret and Abercrombie & Fitch reported declining quar-terly sales, as consumers shift their spending. B1

World-Wide

- ◆ California approved reg-ulations banning the sale of new gasoline-powered cars and trucks by 2035, an ac-tion aimed at addressing tion aimed at addressing climate change that could speed the nation's transi-tion to electric vehicles. A3
- ♦ A federal judge in Florida ordered the government to release by noon Friday its redacted version of the af-fidavit detailing evidence that led to the extraordi-nary search of Trump's Mar-a-Lago home. A3
- MAT-a-Lago nome. As

 A Fulton County, Ga.,
 prosecutor is seeking testimony from Mark Meadows, according to a court
 filing, as she investigates
 efforts by Trump and his
 allies to overturn the state's
 2020 election results. A4
- ◆ Much of southern Ukraine lost electricity for part of the day after the Zaporizhzhia nuclear-power plant was disconnected from the electrical grid. Ukrainian and Russian officials blamed each other for the outage. A8
- The DHS has terminated a government board to combat online disinformation, after a range of critics said it could stifle free expression on the internet and had an unclear mission. A6
- The U.S. military used helicopter gunships to kill what it said were mem-bers of an Iran-backed mi-litia that had fired rockets at a base used by Ameri-can forces in Syria. A16
- ◆ Tennis star Djokovic, who remains unvaccinated ngainst Covid-19, said he would skip the U.S. Open. **A12**



22 Dow Jones & Compar

Pakistan Reels as Monsoon Rains Stoke Deadly Flooding



DELUGE: Pakistan's top climate official said the country is experiencing a humanitarian disaster amid the deadliest flooding in over a decade. Monsoon rains have washed away villages and crops and killed more than 900 people since late June. A16

Biden Student-Loan Relief **Fuels Debate About Inflation**

By Gabriel T. Rubin

President Biden's decision to cancel up to \$20,000 in stu-dent debt for millions of bor-rowers will have broad eco-nomic consequences, including on inflation, consumer behavon initiation, consumer behavior and government budgets, though the degree of those effects is uncertain.

Assuming the plan survives any potential legal challenges, the move to cancel a lump

the move to cancel a lump sum of debt for more than 40 million borrowers and change repayment rules could pro-

vide a modest boost to lon-ger-term inflation and lead to larger federal deficits, econo-mists said. In the short term, some, such as Obama administration

In the short term, some, such as Obama administration economist Jason Furman said the debt relief risks "pouring roughly half trillion dollars of gasoline on the inflationary fire." In contrast, Wall Street analysts said the near-term impact is likely to be limited because debt relief isn't like other forms of stimulus. People won't immediately have more money to spend because

almost all borrowers haven't been paying during a govern-ment repayment moratorium during the Covid-19 's pan-demic. "You are already receiving forbearance from your student loan payments, so your dispos-able income isn't necessarily going to go up relative to where it is now," said Michael Gapen, head of U.S. Economics Research at Bank of America. Sapen, head of U.S. Economics Research at Bank of America. Will we see it in the statistics in the next six months? Proba-

igible for debt cancellation en-roll, student loan balances will be reduced by around \$400 billion, according to a Gold-man Sachs analysis released Thursday. Their economists found that student loan pay-ments would fall from 0.4% of personal income to 0.3%. Debt cancellation isn't likely to have much of an effect on in-Please turn to page A4

- ◆ Plan could test president's

China, U.S. Near A Deal To Avoid Delistings

Stateside regulators would be able to vet audit data of Chinese firms listed in New York

By Keith Zhai

SINGAPORE—The U.S. and China are nearing an agreement that would allow American accounting regulators to travel to Hong Kong to inspect the audit records of Chinese companies listed in New York, people familiar with the matter said, as the two countries move toward resolving a yearslong standoff.

Securities regulators in Beijing are making arrangements for U.S.-listed Chinese companies and their accounting

jing are making arrangements for U.S.-listed Chinese companies and their accounting firms to transfer their audit working papers and other data to Hong Kong from mainland China, the people said.

Regulators from the U.S. Public Company Accounting Oversight Board would then travel to the semiautonomous city to perform on-site inspections of the Chinese companies' auditors and their records, they said.

The China Securities Regulatory Commission recently informed some accounting firms and companies about the plan, the people said, adding that U.S. accounting inspectors could arrive in Hong Kong as soon as September.

A final agreement can only be reached if the U.S. side determines it has full access to the audit working papers, they said.

In response to a Wall Street Journal Guery, the CSRC said

In response to a Wall Street In response to a wan sixed Journal query, the CSRC said it doesn't have any relevant information to disclose. The Please turn to page A9

Optimism Spurs Rise in Yields

U.S. government-bond yields have rebounded this month, reflecting increased optimis among investors about the nearabout the near-term economic outlook. Yields remain below their peaks set in June, when investors were most concerned about runaway inflation, but they are also now well above their recent lows, when analysts were debating whether the U.S. was already in, or entering, a or entering, a recession. **B1**

U.S. Treasury yields 3.0 Jan. 2022

Peloton Reports \$1.2 Billion Loss

BY SHARON TERLEP

Peloton Interactive Inc. posted a \$1.2 billion loss in the most recent quarter and, in a race to save itself, is eschewing fundamental aspects of its decade-old business model.

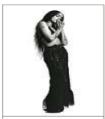
The once-hot maker of connected fitness equipment said Thursday that its quarterly revenue fell nearly 30% and warned it would spend more cash than it brings in for several more months. Peloton lost \$2.8 billion in the year ended June 30, compared with a \$189 million loss in the prior year. Losses come as demand for Peloton's bikes and treadmills

has plunged and the company's has plunged and the company's count of people who subscribe to its fitness classes stagmated after growing fourfold since early 2020. The company had about three million subscribers to its connected fitness offering at the end of the June quarter. Peloton shares fell more than 18% to close at \$11.01, as

than 18% to close at \$11.01, as the company posted steeper losses and weaker revenue than analysts had projected. Its share price is down about 91% from a year ago. Please turn to page A6

◆ Heard on the Street: Peloton brand is past its prime..... B12

TOMORROW



MAGAZINE

ZOĒ KRAVITZ

Strike the Jeans and Flannels-Labor Activists Get Fashionable

Union leaders attract attention for their style, but veterans are unimpressed

By Sebastian Herrera

John Elward, a truck driver for United Parcel Service Inc. near San Francisco, collects labor union memorabilia. He owns at least 12 Teamsters jackets, his favorite being a green one labeled "Irish A me rican."

green one labeled "Irish A m e r i c a n ." Then there are his dozens of union pins and patches. So when organizers in April became the first to unionize an Amazon.com Inc. facility, the 42-year-old Mr. Elward grew excited. Several of the leaders seemed to have a flair for fashion—not something typically associated with labor activism.

Chris Smalls, the activist who led the organizing drive at Amazon, wore a red baseball cap, red sweats and hoodie and a red "Amazon Labor Union" shirt on top that day, all finished with a pair of oversize sunglasses. Pictures of his outfit went viral.

of his outfit went viral.

At the Time 100 gala two months later, Mr. Smalls went with black overalls and a black blazer, along and huge black shades. For an appearance on "The Daily Show," he donned a bubble gum-pink Amazon Labor Union shirt and a printed baby blue bomber jacket.

please turn to page A2

Microsoft Co-Founder's Art Trove Poised to Fetch \$1 Billion at Auction

Microsoft co-founder Paul
Allen collected chemistry sets
as a boy, but the trove of
paintings and sculptures he
later amassed could top \$1 billion when it heads to auction
at Christie's this fall.
Christie's tonfirmed Thursday that it had won the right
to sell at least 150 artworks
from Mr. Allen's estate—now
poised to be the most expensive art collection the auction
industry has ever handled. The
sale is estimated to surpass the
\$922 million collection of realestate developer Harry Macklowe and his ex-wife Linda
Macklowe, sold earlier this
year, as well as the \$835 million estate of banker David
Rockefeller and his wife, Peggy,
in 2018. Mr. Allen died at age
65 in 2018 after a recurrence
of non-Hodgkin lymphoma.
Marc Porter, chairman of
Christie's Americas, said the



Cézanne's 1888-90 landscape, 'La Montagne Sainte-Victoire'

house must finish cataloging all 150 works before providing additional details on the sale's offerings, though he confirmed it will include Jasper Johns' 1960 "Small False Start," which is estimated to sell for at least \$50 million, and Paul Cé-zanne's 1888-90 landscape, "La Please turn to page A5

Cocaine problem

Latin America is failing in its war on drugs - MICHAEL STOTT, PAGE 4

Off the silver screen

peak TV moment? - ANALYSIS, PAGE 7



Take note. Fed

Bank needs to send a clear message at Jackson Hole - GILLIAN TETT, PAGE 15

Myanmar pain Arrests tighten regime's hold

A Rohingya refugee at Cox's Bazar in Bangladesh yesterday, where the minor-ity ethnic group are holding a series of protests to mark five years since their forced exodus from Myammar. The rally followed the arrest of former UK ambassador to Myammar, Vicky Bowman, on Wednesday. Bowman is the director of a non-governmental organi-sation that advocates transparent busi-ness practices. She was detained alongsation that advocates transparent business practices. She was detained along-side her husband, former political pris-oner Ittein Lin, over alleged violations of animmigration law. Myanmar's junta has carried out a series of political arrests since returning to power last year, often on security and immigration grounds. British ex-ambassador detained page 2



Short sellers place €39bn bet on Italy's debt crisis growing worse

Biggest wager since 2008 → Political turmoil fans anxiety → Russia gas embargo feared

Hedge funds have lined up the biggest Heage tilbus nave med up the cogs-bet against Italian government bonds since the global financial crisis, acting on rising concerns over political turmoil in Rome and the country's dependence n Russian gas imports. The total value of Italy's bonds bor

The total value of italy's bonds borrowed by investors to wager on a fall in prices hit its highest level since January 2008 this month, at more than C396n, according to data from S&P Global Market intelligence.

The rush to bet against Italy comes as it faces economic headwinds from soaring natural gas prices prompted by Russia's supply cuts and a fraught political climate with elections next month.

"It's the most exposed [country] in

terms of what happens to gas prices, and the politics is challenging," said Mark Dowding, chief investment officer at BlueBay Asset Management, which runs about \$100bn in assets. He is shorting Italian 10-year bonds.

The IMF warned last month that a Russian gas embargo would spur an economic contraction of more than 5 per cent in Italy and three other countries, unless other nations shared supplies. Italy is also considered among the countries most vulnerable to the European Central Bank's decision to unwind its stimulus programmes by raising interest rates and halting bond purchases that have propped up the country's vast debt market.

A period of relative political calm ush-

A period of relative political calm ush-ered in by Mario Draghi's appointment

as prime minister in February 2021 was shattered in July when the former ECB chief resigned and his national unity coalition unravelled.

Nationalist leader Giorgia Meloni is considered favourite to become prime minister. Draght this week called on parties in the elections to make good on Italy's financial reform commitments.

ties in the elections to make good on Italy's financial reform commitments. Eurosceptic parties within the right-wing coalition, which might secure up to half of the vote on September 25, according to polis, have signalled they could review the details of Italy's £200h EU-funded recovery plan and other reforms such as a new competi-tion law associated with it. "Domestic credibility goes hand in hand with international credibility,"



Mario Draghi

Italian bonds had already sold off in recent weeks as investors responded to rising uncertainty. The yield on Italy's 10-year debt has risen to 3.7 per cent, pushing the gap, or "spread", with Germany's debt — a risk barometer — to 2.3

many's debt — a risk baronneter — to 2.5 percentage points from 1.37 percentage points at the start of the year.

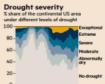
One large investor in hedge funds said traly "seems like it's going to be the most vulnerable" country to worsening economic conditions, adding that such bets were "widespread".

Michael Hintze, founder of hedge fund CQS, has been among those profiting from bets against Italy's bonds this year, according to documents seen by the Financial Times. CQS declined to comment.

ECB's fears page 2

- ► Citigroup to shut Russia businesses The US bank said it would wind down its business in Russia after failing to find a buyer following the invasion of Ukraine. The move is expected to cost \$170mn over the next 18 months. – PAGE 5
- ► China unleashes \$44bn stimulus
 Beijing has announced that it will spend \$44bn on
 measures to revive the country's economy, which
 has been hard hit by a crisis in the property sector
 and repeated Covid-19 lockdowns. PAGE 4
- End date for California's petrol car sales ► End date for California's The US state is to outlaw sales of new petrol vehicles in the state by 2035, imposing a target described by a motor industry group as 'extremely challenging'.— PAGE 3
- ► Ethiopia ceasefire breaks down Fresh fighting has broken out in northern Ethio ending a ceasefire and wrecking hopes for peace talks between the government and the Tigray People's Liberation Front. PAGE 2
- ▶ Pyongyang admits fresh Covid cases Suspected Covid-19 cases near the Chinese bor two weeks after leader Kim Jong Un declared a 'miraculous' victory over the disease.— PAGE 4
- ► Windhorst in €500mn H20 debt pledge German financier Lars Windhorst has promised to pay more than €500mn to H20 Asset Management within weeks, clearing a chunk of his more than €1bn debt with the investment firm.— PAGE 8
- ➤ The Amazon doctor won't see you now Amazon is to close its US telehealth service, Amazon Care, which promised doctors on demand, but is continuing investment in the sector after buying primary healthcare group One Medical.— PAGE 6

Datawatch



The US has b

A Remining

Biden's student debt relief plan stirs inflation fears

President Joe Biden's move to cancel billions of dollars of student dobt has delighted many grassroots supporters but led to accusations that the decision will further fuel rampant US inflation by increasing household initiation by increasing household spending power. Everyone earning less than \$125,000 will be forgiven \$10,000 of federal loans, while the poorest will receive an additional \$10,000 of relief. Backers argue any inflationary effects will be spread out over many years. Inflationary fire > PAGE 3

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'Synthetic' mouse embryos raise hope for future of lab-grown human organs

Scientists have created "synthetic" mouse embryos with growing brains, beating hearts and the precursors for all other organs in place — without using sperm or eggs.

using sperm or eggs.

The researchers at Cambridge university and the California Institute of Technology said theirs were the most complete mammalian embryos made so far from stem cells. Details were published in Nature yesterday. The team is working to extend its

The team is working to extend its findings to human development — a field in which other labs around the world are already active, although no synthetic human embryos have been created withorgans as well developed as their mouse counterparts.

Experimental embryology is advancing rapidly, as scientists learn new

methods of manipulating stem cells. One motivation for the research was to

methods of manipulating stem cells. One motivation for the research was to help understand why some pregnancies failed and others succeeded, said Magdalena Zernicka-Goetz, the Cambridge-Caltech project leader. "The stem cell embryo model is important because it gives us accessiblity to the developing structure at a stage that is normally hidden from us, due to the implantation of the tiny embryo into the mother's womb," she said. "This allows us to manipulate genes to understand their developmental roles in a model experimental system." The synthetic mouse embryos grown by the Cambridge-Caltech team — and in a similar project at Israel's Weizmann Institute — have reached a stage equivalent to a natural embryo at eight-and-ahalf days gestation, or almost half the normal pregnancy time in mice.

"The embryos struggle to grow beyond that point because they require a placenta which we cannot reproduce in vitro," said Gianluca Amadel, first author of the study. If scientists can grow similar embryos from human stem cells, a long-term goal might be to direct the development of specific organs for transplantation. "The knowledge could be used to grow correct synthetic human organs to save lives that are currently lost," said Zernicka-Goetz. "It should also be possi-ble to affect and heal adult organs by using the knowledge we have on how

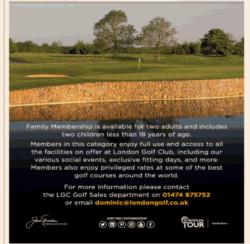
Due to attect and neal adult organs by using the knowledge we have on how they are made."

Lluis Montollu, deputy director of Spain's National Biotechnology Centre, said: "We are undoubtedly facing a new technological revolution – a revolution that naturally also raises new ethical dilemmas."

world markets													
CK MARKETS	CURRENCIES									GOVERNMENT BONDS			
	Aug 25	Prev	%chg	Pair	Aug 25	Prev	Pair	Aug 25	Prev	Yield (%)	Aug 25	Prev	Ch
500	4166.76	4140.77	0.63	\$/E	0.998	0.999	€/\$	1.002	1.001	US 2 yr	3.37	3.37	0.0
taq Composite	12537.96	12431.53	0.86	\$/E	1.183	1.182	£/\$	0.846	0.846	US 10 yr	3.08	3.11	-0.0
Jones Ind	33015.74	32969.23	0.14	£/€	0.844	0.845	E/E	1.185	1.183	US 30 yr	3.27	3.29	-0.0
urofirst 300	1710.52	1704.63	0.35	¥/\$	136.695	136.765	X/E	136.443	138.656	UK 2 yr	2.92	3.06	-0.1
Storx 50	3674.02	3667.46	0.18	¥/E	161.641	161.670	£index	x 78.820	79.010	UK 10 yr	2.61	2.70	-0.0
100	7479.74	7471.51	0.11	SFt/€	0.962	0.965	SFI/E	1.140	1.141	UK 30 yr	2.89	2.93	-0.0
All-Share	4103.35	4100.82	0.06	CRYPTO						JPN 2 yr	-0.09	-0.09	0.0
40	6381.56	6386.76	-0.08	CHIFIO		Aug	96	Prev	%chg	JPN 10 yr	0.23	0.22	0.0
Dax	13271.96	13220.06	0.39	Bitcoin (S)		21540		71364.31	0.82	JPN 30 yr	1.15	1.14	0.0
ei	28479.01	28313.47	0.58	Ethereum		1699.		1656.37	2.63	GER 2 yr	0.86	0.92	-0.0
Seng	19968.38	19268.74	3.63	Ctrieream		1000	33	1939.37	2.03	GER 10 yr	1.31	1.37	-0.0
World \$	2736.01	2730.35	0.21	COMMOD	NTIES					GER 30 yr	1.50	1.50	0.0
EM \$	985.13	989.54	-0.45			Aug	25	Prev	%chg				
ACWI \$	634.97	634.11	0.14	Oil WTI \$		94.	40	94.89	-0.52				
Vishire 2500	5400.16	5380.57	0.36	Oil Brent \$		101.	09	101.22	-0.13			Prices are lates	t for aditio
/lishire 5000	42192.46	42036.43	0.37	Gold \$		1745.	65	1746.55	-0.05			Data provided by I	Morningsto



COMPLEMENT YOUR NEEDS



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PUTIN BOLSTERING RANKS OF MILITARY AS WAR TAKES TOLL

Decree to Add 137,000 Troops Suggests Plans for Long Fight in Ukraine

By ANTON TROIANOVSKI and IVAN NECHEPURENKO

ing. Mr. Puttin had no pians to re-lent.

"This is not a move that you make when you are anticipating a rapid end to your war," said Dara rapid end to your war," said Dara searcher at the RAND Corporation. "This is something you do when you are making some kind of plan for a protracted conflict." Still, military analysts puzzled over how the Russian military, without a major draft and having already tried to tempt and strongarm potential volunteers, would manage the task of increasing its

and IVAN NECHEPURENKO
ranks so sharply.
There is mounting evidence
that the war in Ukraine could
stretch to next winter and beyond.
Russia's offensives in the east and
south have slowed to a crawl and
neither side has shown any readiness to negotiate or compromise.
In Ukraine, a top security official
recently warned that the war's
hardest days may still lie ahead.
"It's going to be very difficult;
it's not going to be easy," the official, Oleksiy Danilov, who heads
the National Security and Defense



President Vladimir V. Putin has avoided a large-scale draft.

Council, said in an interview with Radio Liberty, a U.S.-funded inde-pendent news organization. "And if someone thinks that we have al-ready passed some kind of Rubi-con and that the rest will be like clockwork, unfortunately, it will not be."

Lookwork, unfortunately, it will not be."

Looking ahead, Ukraine's leaders have tried to keep their Western backers unified — and sending weapons and money — and on Thursday President Biden reaffirmed his support in a call with President Volodymyr Zelensky of Ukraine, White House officials said in a statement. But Mr. Zelensky's military has not regained significant territory in recent profile strikes far behind enemy lines.

The Russian Military

nes.
The Russian Ministry of De-nse has said that it was slowing e pace of its military campaign Continued on Page A6

By ANTON TROIANOVSKII

President Vladimir V. Putin on Thursday ordered a sharp increase in the size of Russia's armed forces, a reversal of years of efforts by the Kremili to slim of efforts by the Kremili to slim of the size of the s

California Goal On Electric Cars

Cheers Industry By NEAL E. BOUDETTE

For years, as California has moved ahead with ambitious clean-air regulations, the state has had to prod the auto industry to go along. Now, in the push to electrify the nation's car fleet, it is California that is keeping up with automakers.

tomakers.
Even before state regulators ted Thursday to ban sales of winternal-combustion vehicles y 2035, Detroit's Big 3 and their nternational rivals were setting accreasingly aggressive targets or exclusively electric product

for exclusively electric product lines.

But while the goals of automakers and regulators are aligned, mass production of affordable electric cars — which requires reconceiving the supply chains and engineering developed for internal-combustion vehicles — will not be easy.

The automakers are hurrying to close deals with mining companies and other suppliers that can meet the escalating demand for battery materials. Some are teaming up with smaller companies to expedite the build-out of a nation-wide charging network. And they Continued on Page A12

Judge Orders Redacted Affidavit In Trump Search to Be Unsealed

and ALAN FEUER
WASHINGTON — A federal
judge on Thursday ordered that a
redacted version of the affidavit
used to obtain a warrant for former President Donald J. Trump's
Florida residence be unsealed by
noon on Friday — paving the way
for the disclosure of potentially
revelatory details about a search
with enormous legal and political
implications.

with enormous legal and political implications.

The decision by the judge, Bruce E. Reinhart, came just hours after the Justice Department submitted its proposal for extensive redactions to the document, in an effort to shield witnesses from intimidation or retribution if it is made public, officials said.

Judge Reinhart appeared to ac-cept the requested cuts and, mov-



Insight Into Reasoning Behind a Warrant

A bombing by Russian forces in Slovyansk, Ukraine, left a large crater and destroyed multiple apartments on Thursday morning

ing more quickly than government lawyers had expected, di-rected the department to release the redacted affidavit in a brief two-page order issued from Fed-eral District Court in Southern Florida. The order said that he had found the Justice Depart-ment's proposed redactions to be "narrowly tailored to serve the government's legitimate interest in the integrity of the ongoing in-vestigation."

government's legitimate interest in the integrity of the ongoing investigation."

The redactions, he added, were also "the least onerous alternative to sealing the entire affidavit."

In its most complete form, the document would reveal important details about the government's justification for taking the extraordinary step of searching the residence, Mar-a-Lago, on Aug. 8.

The ruling is a significant legal milepost in an investigation that has swiftly emerged as a major yers have offered a confused and at times stumbling response. But it is also an inflection point for Attorney General Merrick B. Garland, who is trying to balance protecting the prosecutorial process by keeping secret the details of the investigation, and providing Continued on Page All

Pentagon Makes a Major Shift To Reduce Civilian Bloodshed

This article is by Eric Schmitt, Charlie Savage and Azmat Khan.

WASHINGTON — The Pentagon on Thursday announced sweeping changes aimed at reducing risks to civilians in U.S. military operations by fostering a culture in which those in the field culture in which those in the field so core part of their missions.

A 36-page action plan directs broad changes at every level of military planning, doctrine, training and policy in not only counterterrorism frome strikes but also in any future major conflict. It includes emerging war-fighting tactics like attacks on satellites and computer systems.

The directive — which follows an investigative series by The New York Times into civilian

This article is by Eric Schmitt, Changes After Exposés harlie Savage and Azmat Khan. on Airstrike Deaths

deaths from American airstrikes
— contains 11 major objectives.
They are aimed at helping commanders better understand the presence of noncombatants before any operations begin, and they require operators to consider potential consequences for civilians in any combat action.
The steps include putting officials responsible for reducing civilian harm inside the combatant commands and Pentagon policy offices; imposing a new system to reduce the risk of misidentifying targets and "confirmation bias"—

Continued on Page A6



LAST DANCE Serena Williams drew a low-ranked, but hard-hitting, foe in the first round. Page B8.

President's Student Debt Relief Is Centered on the Middle Class

By JIM TANKERSLEY

By JIM IANKERSEL:
WASHINGTON — The big
winners from President Biden's
plan to forgive hundreds of bililons of dollars in student loans
are not rich graduates of Harvard and Yale, as many critics

In fact, the benefits of Mr. in fact, the benefits of Mr. Biden's proposals will largely go to the middle class. According to independent analyses, the people eligible for debt relief are dispro-portionately young and Black. And they are concentrated in the middle band of Americans by income, defined as households earning between \$51,000 and

NEWS ANALYSIS

\$82,000 a year. The Education Department

The Education Department estimates that nearly 90 percent of affected borrowers earn \$75,000 a year or less. Ivy League graduates make up less than 1 percent of federal student borrowers nationwide.

borrowers nationwide.
Economists say the full scope
of Mr. Biden's plan, including
significant changes meant to
reduce the payments that millions of borrowers will make for
years to come, will help middleincome earners from a wide
range of schools and backContinued on Page A9

Still Unvaccinated, Djokovic Will Miss U.S. Open

By MATTHEW FUTTERMAN

In January, Novak Djokovic went before a panel of judges in Australia, seeking special permis-sion to play tennis in the country while being unvaccinated against Covid-19. After a last-ditch hear-ing, he was turned away. ing, he was turned away. Since then, countries like France and Britain have relaxed

Federal Rules on Travel Prohibit His Entry

their travel restrictions, which allowed Djokovic, who has had Covid-19 at least twice but has steadfastly refused to get vaccinated, to compete. Yet on Thurs-

day, Djokovic was forced to with-draw from the U.S. Open. Still not vaccinated, he was not allowed to come to New York.

come to New York.

The United States has lifted many of its restrictions related to the coronavirus and travel, but unvaccinated foreigners are still not allowed to enter the country, leaving one of the top stars in Continued on Page A15

INTERNATIONAL A4-7

Victory for Korean Survivors After a long fight for accountability, South Korea recognized its role in de-tentions and other violations at a cen-victims called "a living hell." PAGE PAGE A4

Redefining Rape in Spain

A new law requiring clear consent for sex was hailed by advocates as a strong message about women's rights. PAGE A5

'Friday Night Lights' Coach

Gary Gaines, 73, led a Texas high school team in the 1980s. One football season became a best-selling book. PAGE B12



NATIONAL A8-15

A Study of Doggy Dementia The risk of canine cognitive dysfunction is greater in dogs who don't get enough exercise, researchers found. PAGE AS

Kemp Fights a Subpoena

Gov. Brian Kemp of Georgia, in a tight race for re-election, wants no part of a Trump investigation. PAGE A13

Dollar Stores Cashing In

American consumers across the eco-nomic spectrum are gravitating towar less expensive stores as inflation drivi up rent, food and fuel costs. PAGE

A Climate Recalculation

Economists underestimated the impact of global warming, and their preferred policy solution floundered in the U.S. Now they're rethinking things. PAGE BI

Power Prices Sting Europe

Reverberations from the war in Ukraine have "distorted" the market for natural gas, creating volatility in the prices of all forms of energy.

Hockey and So Much More
As Sarah Nurse has emerged as a star
of Canadian hockey, she also has seen a
bigger picture for herself and accepted
a responsibility as a Black athlete to
push for social justice.
PAGE B

Champions League Draw

suspects of European soccer all seemed primed to advance out of the group stage beginning in September. PAGE B10

Carole King



WEEKEND ARTS C1-12

A Grown-Up Fairy Tale

"Three Thousand Years of Longing," a film with Idris Elba and Tilda Swinton, jumps across time but sometimes stum-bles, Manohla Dargis writes. PAGE CI



Poll has Bass widening lead over Caruso

After winning the mayoral primary by 7 points, she now has a double-digit edge.

By Benjamin Oreskes

Rep. Karen Bass has built a double-digit lead in the Los Angeles mayor's race with a little over two months to go until election day, firming up her base among the city's Democratic voters and eroding Rick Ca-ruso's margin in the San Fer-nando Valley, a new poll shows.

nando Valley, a new poll shows.

Since beating Caruso in the June primary by 7 percentage points, Bass has widened her advantage against the businessman to 43%-33%, with 24% undecided, according to a new UC Berkeley Institute of Governmental Studies poll, cosponsored by the Los Angeles Times.

Bass has consolidated

Bass has consolidated support among liberal and Democratic voters, picking up the lion's share of those who went for other candidates in the primary. She

Race for mayor

As the race for mayor moves to the runoff, with more people likely to vote, support for Karen Bass has held steady, while Rick Caruso has lost ground.

Karen Bass — Rick Caruso — Undecided/Other

Poll conducted online in English and Spanish among 1,746 registered vote city of Los Angeles, Estimated margin of error +/- 3 percentage points. UC Berkeley Institute of Governmental Studies poll

leads Caruso by nearly 2 to 1 among former supporters of Councilmember Kevin de León, who came in third in the primary, and wins over-whelmingly among backers of Gina Viola, the prog-ressive activist who came in fourth.

or Gina Viola, the progressive activist who came in fourth.

Bas has also significated and a significant and

MYUNG J. CHUN LOS ARGERES IN A HISTORIC move, the California Air Resources Board voted Thursday to require all new cars and light trucks sold by dealerships to be battery-electric, plug-in hybrid or hydrogen-powered by 2035.

California paving a road to 'zero-emissions' target

Cost, access to charging are among challenges ahead as state phases out sales of gas-powered cars.

By Russ Mitchell

Buy a car in 2035 and you won't have to decide between gasoline, diesel or electric. You won't have a choice.

Citing an urgent need to address climate change while cutting back on air pollution, the California Air Resources Board voted Thursday to require all new cars and light trucks sold by 2035 to be what it calls zero-emission vehicles.

Lauren Sanchez, Gov. Gavin Newsom's climate advisor, called it "a huge day not only for California but the entire world."

The mission, she said: "Move

35%

Percentage of new cars sold by California dealerships that need to be battery-electric plug-in hybrid or hydrogen-powered by 20 That number rises to 68% by 2030 and 100° hydrogen-powered by 2026, es to 68% by 2030 and 100% by 2035.

16%

Current percentage of new cars sold in California that are battery-electric, plug-in hybrid or hydrogen-powered.

1.13 million

Number of zero-emission vehicles registered in California, 43% of the nation's total.

More than 50%

Estimated reduction of greenhouse gas emissions from vehicles by 2040, according to the California Air Resources Board.

the state away from oil."

The move marks a historic turn in the decades-long battle to curb motor vehicle pollution, a momentous shift for consumers, industry, the economy and the environment.

California has led the nation in auto emissions regulation since the air resources board was created in 1967 to combat the toxic yellow-brown smog that hung over Los Angeles. The state's large population meant automakers could not ignore california per could not generally and the state's large population meant automakers could not ignore california per california services ago, and California's emissions and fuel efficiency rules have been adopted by more than a dozen other states.

Even with that prodigious record, the zero-emission mandate "is the most important and transformative action that [the [See Cars, A9]

Bryant photos point up lapses

May 30 poll

Deputies' conflicting views on crash images show need for clearer training and policy.

BY ALENE TCHEKMEDYIAN

When questioned on the witness stand about the close-up photos he took with his cellphone of Kobe Bryant's body and those of other victims killed in a 2020 helicopter crash, Los Angeles County Sheriff's Deputy Doug Johnson said he was doing his job.

"I know I didn't do anything wrong," Johnson testified, adding that he'd do it all over again the same way.

Johnson's testimony came during the trial in fed-

over again the same way.
Johnson's testimony
came during the trial in federal court brought by
Vanessa Bryant and Chris
Chester, who lost his wife
and daughter in the crash.
On Wednesday, jurors delivered Bryant and Chester a
quick, resounding victory,
ordering L.A. County to pay
them \$3i million for the distress sheriff's deputies and
firefighters caused by taking
and sharing graphic photos
of the crash that killed Bryant, his daughter Gianna,
and seven others.

The certainty Johnson
expressed in the righteous[See Bryant, A7]

MARCUS YAM LOS Angeles TE A RUSSIAN paratrooper's memoir condemning Moscow's war has drawn criticism in Ukraine, Above, Ukrainians salvage a slain Russian's gear.

A Russian's war expose

Soldier tells of bungled, messy offensive

By Laura King

BERLIN — A Russian soldier's searing firsthand account of the Ukraine
invasion — depicting ordinary foot soldiers exploited as cannon fodder by inept
commanders and a cynical Kremlin leadership — is drawing decidedly mixed reviews from inside and outside the battle
For many outside observers, the exserviceman's 141-page memoir, posted by
him online in early August, offers a rare
inside glimpse of Moscow's brutal yet
bungled attempt to subdue a smaller and
less powerful neighbor.
But six months into a devastating war,
some Ukrainians believe that widespread
Western media attention to the veteran
ex-paratrooper's journal unfairly lionizes

a willing tool of the Russian military machine, who should share in the accountability for wartime atrocities.

Moscow has maintained an ley public silence over the claims made by former soldier Pavel Filatyev, who managed to flee Russia this month after self-publishing his explosive story on VKontakte, a Russian-language platform similar to Facebook.

Russian-language platform similar or Facebook.

The 34-year-old said he took part in Russia's initial assault and spent two months in southern Ukraine before being shipped home with a severe eye infection stemming from dirt blasted into his face by bombardment. He wrote the memoir during his recuperation.

Filatyev's depiction of a haphazard and disorderly offensive, with many Russian troops unaware of their true objection of the properties of the strue objection of the structure of th

A push to rename virus, but as what?

Health experts seek other monikers for monkeypox, which can carry a stigma.

By Brittny Mejia

Some people argue that the name is racist and dis-parages an entire continent. Others view it as offensive to gay men. And then there are those who fear it could lead to indiscriminate killing of monkeys, as happened in Brazil.

azil. All that menace from one

All that menace from one word: monkeypox.

As the threat from the disease spreads experts pledged to change its name to something that doesn't carry the weight of stigma. No less an authority than the World Health Organization is holding an open forum to elicit suggestions for a new moniker.

"Monkeypox is kind of a strange name to give to a disease that's now afflicting humans," said Dr. Anthony

L.A. County sees slowdown in cases The trend comes as more vaccine doses are distrib-

vaccine doses are distrib-uted and some people are reducing riskier sexual activity. CALIFORNIA, BI

Fauci, the U.S. government's leading expert on infectious diseases. But tossing out the old name is easier than deciding

But tossing out the out mame is easier than deciding on a new one.

Already, public health agencies, researchers and nonprofit organizations around the world have taken visite or shorten the controversial name. But at this point there is little agreement on what to call the disease that has sickened more than 46,700 people around the world.

The California Department of Public Health is referring to it as MPX — pronuoned "M-P-X" or "empox" — as it waits for the WHO to pick a new name.

[See Pox, A12]

Release of Trump affidavit ordered

A judge tells the Justice Department to file its redacted version of the document by noon EDT Friday. NATION, A6

Weather Mostly sunny. L.A. Basin: 84/66. **B6**

They are current and former SDSU football players, including one in the NFL. CALIFORNIA, BI



BUSINESS INSIDE: Chateau Marmont's owner relents after workers vote to unionize. A8

Abortion nonprofit tightens pill rules

Providers: Restriction to states where procedure is legal will hurt patients

BY CAROLINE KITCHENER

New restrictions from one of

New restrictions from one of the country's largest abortion funding organizations could add new obstacles for many patients in antiabortion states seeking the procedure elsewhere. Since Roe v. Wade was over-turned in June, patients have flooded clinics in states where abortion is legal — with many driving long distances to receive a medication abortion a two-part driving long distances to receive a medication abortion, a two-part regimen that includes mifepris-tone and misoprostol. These pa-tients usually take the mifepris-tone in the clinic before driving home with the misoprostol, to be taken between 24 and 48 hours later.

home with the misoprostos, to oct taken between 24 and 48 hours later.

The National Abortion Federation and its NAF Hotline Fund will now require patients who receive their funding to take both abortion pills in a state where abortion is legal, according to emails sent on Aug. 22 and obtained by The Washington Post. The nonprofit, which is backed largely by billionaire Warren Buffett, helped fund at least 10 percent of all abortions in the U.S. in 2020. The new rules could impact thousands of patients as year, providers such as the could into the country of the country

For efficacy of fall shots. what's past isn't gone

BY CAROLYN Y. JOHNSON

In the beginning, when the coronavirus was new, the quest for a vaccine was simple. Every-one started out susceptible to the virus. Shots brought spectacular protection.

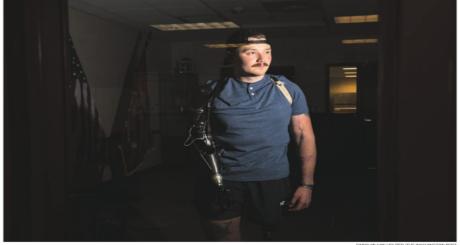
virus. Stots brought spectacular protection.

But the next chapters of life with the virus — and the choice of booster shots for the fall and beyond — will be complicated by the layers of immunity that now ripple through the population, laid down by past infections and vaccinations.

laid down by past infections and vaccinations.

When it comes to viral infections, past is prologue: The versions of a virus to which we're first exposed can dictate how we respond to later variants and, maybe, how well vaccines work.

It's a phenomenon known by the forbidding name of original antigenic sin, and, in the case of the coronavirus, it prompts a constellation of questions. Are our immune systems stuck still revving up defenses against a version of the virus that has vanished? Will updated booster shots that are designed to thwart variants be much better than the original vaccine? How often will see VIRUS on Ay



Marine Sgt. Tyler Vargas-Andrews, a double amputee, at Walter Reed National Military Medical Center in Bethesda, Md., on Aug. 4. The 24-year-old, from Folsom, Calif., suffered catastrophic wounds in the blast at the Kabul airport on Aug. 26, 2021.

A haunting anniversary

Guilt and grief endure for troops who were at the Kabul airport disaster and Afghanistan evacuation

BY DAN LAMOTHE

From a guard tower overlooking Kabul's airport, two U.S. Marines spotted a man matching the description of a suspected suicide bomber. They radioed type the subsection of the marines, soft they are the have permission to engage?*

Request denied, one of the Marines, Sgt. Tyler Vargas-Andrews, recalled being told. Too many civilians nearby.

The man vanished from view among a crush of people clamoring outside the airport's Abbey Gate, he said. It was Aug. 26, 2021. Hours later, an explosion ripped through the crowd, killing an estimated 170 Afghans along



with 13 U.S. troops.
Vargas-Andrews contends that "unfortunately, a lot of people died" because he was directed to stand down. That's hard things, that's something that, honestly, eats at me every single day."
The 24-year-old, from Folsom, Calif., climbed down from the tower a short time before the explosion went off and suffered catastrophic wounds in the blast. He has undergone 43 surgeries since, losing his right arm, left leg, left kidney, and parts of his intestines and colon. At least 15 metal fragments remain embedded in his body, he said, silent.

Mich. town yanks library's funds over LGBTQ book

Dispute over 'Gender Queer' spirals into a clash among neighbors over who gets to decide free speech



Patmos Library's youth services librarian, Kaitlin McLaughlin, worries about the harassment toward staffers after people accused the library of "grooming" children and promoting LGBTQ issues.

BY DANIELLE PAQUETTE

BY DANIELLE PAQUETTE

JAMESTOWN, MICH. — Two librarians had quit since the trouble began, and Kaitlin McLaughlin ddin't want to be the third.

But the same term kept coming up in board meetings and on yard signs, making her feel awkward and the part of the western Michigan farming town said the People in this western Michigan farming town said the Patmos Library was 'grooming' children and, according to fliers that one group printed, promoting an "LGBTQ ideology." They said bookshelves meant for young readers featured same-sex pornography. They called the staff pedophiles, McLaughlin said. Then one August morning, they voted to defund Jamestown's only public library, jeopardzing the voted to defund Jamestown's only public library, jeopardizing the institution's future as neighbors clashed over who gets to decide free speech in this deep-red corner of America.

"I'm not a 'groomer,' said McLaughlin, 34, gathering children's books for a lunchtime story SELLIMANY ON A22

Loan relief sets off battle

EDUCATION, CLASS ISSUES AT PLAY

Complicated politics has Democrats among critics

BY MATT VISER AND MARK GUARINO

The complex politics of student debt relief burst into full view Thursday following President Biden's decision to forgive billions of dollars in student loans, adding a twist of uncertainty to an electoral landscape that has been shifting in the Democrats' direction.

been shifting in the Democrats direction.

Fissures opened instantly within the Democratic Party, as moderates said Biden was doing too much and liberals demanded he do more, while Republicans lined up in adamant opposition to the debt forgiveness plan. White House officials asserted that Biden would benefit from delivering on a campaign promise that helps middle-class Americans but were scrambling to navigate the politics heading into the November midterm elections.

As current and former students nationwide began to digest

'Myth' of president's security clearance

Boss isn't like other feds. That could complicate a case against Trump.

BY DEVLIN BARRETT, ELLEN NAKASHIMA AND JOSH DAWSEY

Prosecutors scrutinizing Donald Trump for possible mishanding of classified information will
have to do so without a key legal
and factual element that has long
been a staple of such cases, according to intelligence experts. That's
been to intelligence experts. That's
yof federal with the wast majority
of federal mish the wast majority
of federal mish the such majority
of federal mish the such mish of the
not made to sign paperwork on
classified documents as part of
their joining or leaving the goverrment.

ernment.

Typically, when a person gets access to restricted information, they are "read in" — a process that includes signing documents at the outset in which they acknowledge SEE TRUMP ON A6

Mar-a-Lago search: Judge orders the release of redacted affidavit. A4

IN THE NEWS



In his own words Ukraine's Volodymyr Zelensky sat down with The Post in Kyiv talk about the first days of the invasion. A10

THE NATION
The Pentagon has announced a plan to reduce civilian casualties from airstrikes and other sensitive military operations after miscues left unintended targets dead. A2 after miscues left unin-tended targets dead. A2 The United States has been hit with five 1,000-year rain events in five weeks, weather that bears the fingerprint of climate change. A3

THE WORLD China's heat wave is breaking all-time rec-

ords and raising ques-tions about the future of hydropower. As Japanese police chiefs have resigned over secu-rity lapses at a campaign event last month in which former prime

event last month in which former prime minister Shinzo Abe was assassinated. A9 Ukraine's largest nuclear plant was cut off from the country's power grid after fires damaged its last transmission line, escalating fears of a dis-aster. A12

THE ECONOMY

Twitter flagged some factual tweets as misinformation and suspended accounts of scientists and doctors posting about covid dangers. Al6 A study by Pew Research Center found that the number of Americans investing in crypto-currency remains unchanged since September 2021. Al8

THE REGION
Investigators believe that a shooting Wednes-day night was retaliation for a fatal attack hours earlier in the Truxton

Circle neighborhood, the D.C. police chief said. BI School boards' student members have the same voting power as adult members, Maryland's INSIDE

members, Maryland's highest court ruled. Bi Hikeers, rafters and other outdoors enthusiasts decried a new network of hiking and biking trails through Western Maryland's Youghlogheny River canyon. Bi 14 officers with the Prince George's County police force were indicted in what prosecutors called an elaborate double-dipping scheme. Bi



WEEKEND A block-party vibe

STYLE An enduring icon role model for women 25 years after her death. **C1**

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NASA prepares to launch Artemis I toward moon

Full-page graphic details how the mission, set for Monday blastoff, will work. **In News**

Reporter takes to skies 'Top Gun: Maverick' style



Serena Williams could make Open run

For her final tournament, six-time Open champ will face 80th-ranked Danka Kovinic in first round. Read takeaways from U.S. Open draws. **In Sports**

Student loan relief is gamble for Biden

Some Democrats fear impacts on inflation, fall midterm elections

Joey Garrison

WASHINGTON – Less than three months before November's midterm

months before November's midterm elections, President Joe Biden has jolted the race to control Congress with historic action to cancel student loan debt for millions of Americans.

Yet his move Wednesday is a major gamble, presenting both an opportunity to energize young voters and handing Republicans new lines of attack on fairness and wealth.

Biden's exprourement could have

Biden's announcement could have ripple effects in battleground Senate and House race across the country. It comes as Democrats, who face head-winds to hold power, have shown signs of outperforming early expectations after a series of legislative wins in Con-gress and a Supreme Court decision that overturned abortion rights.

Biden's big bet

The White House is betting that the president's move to cancel at least \$10,000 in student loan debt to millions of borrowers, and up to \$20,000 to Pell Grant recipients, will motivate young voters otherwise unenthused to vote in a nonpresidential election.

But Republicans set out to frame Biden's student debt forgiveness plan

See STUDENT LOANS, Page 3A

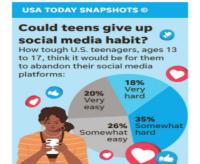
Biden plans to cut discretionary income

What that means and how it applies to student loan plan. 1B





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BROKEN ADOPTIONS



Joy Alessi

Painful pasts give rise to new inspiration today

ABOUT THIS SERIES

USA TODAY is investigating why adoptions fail. Read more of the unfolding project here: brokenadoptions. usatoday.com

Marisa Kwiatkowski USA TODAY

Tens of thousands of children have suffered the collapse of both their birth and adoptive families. • Their pain has largely existed in the shadows, shielded from broad public view and the dominant narrative of a happily ever after. \bullet Though most adoptions remain intact, a USA TODAY investigation found more than 66,000 adoptees ended up in the foster care system between 2008 and 2020. That is an undercount. Many states are bad at tracking adoption failure. And some adoptions break outside the child welfare system's view, when kids informally move in with other people, are privately readopted, return to their birth countries or live on the streets. • After these adoptees' adoptive families fractured, they used their experience as fuel to improve the system for others.

Here are their stories, 6A

Archives' duty is to preserve **US artifacts**

From classified items to menus, records kept to benefit public

Maureen Groppe, Josh Meyer and Nick Penzenstadler

WASHINGTON – By the end of George W. Bush's eight years in the White House, the quantity of materials needing to be transferred into the con-trol of archivists filled three cargo planes and 25 trucks. The hundreds of millions of textual, lectronic audioxicual records and ar-

The hundreds of millions of textual, electronic, audiovisual records and artifacts being preserved for history were as mundane as dinner menus and as sensitive as the most highly classified national security documents. They were as light as a scrap of paper with a scribbled note to Bush and as hefty as the electric-powered golf cart that Daimler Chrysler had given the president during the 2004 G-8 summit.

Former Bush administration offi-

G-8 summit.

Former Bush administration officials described to USA TODAY the painstaking process of collecting the items which, by law, were required to be turned over to the National Archives and Records Administration for the benefit of the American public

See ARCHIVES, Page 4A



Justin Zhu, co-founder and executive director of Stand With Asian Americans, rallies supporters after incidents of anti-Asian violence in San Francisco.

Fed-up Asian Americans calling out racism at work

Many use social media. lawsuits to fight hate

Jessica Guynn

As anti-Asian attacks surged during the COVID-19 pandemic, California psychotherapist Felicia Ortiz noticed she was seeing more Asian American clients than usual.

clients than usual.

Brutal images of Asian Americans
being beaten, spit on, or called slurs
were forcing them to come to terms
with a deeply private and painful part
of their lives they usually tried to ig-

nore: racist remarks, negative stereo-types, harassment and discrimination

at work.

"The level of violence they've seen on streets throughout the country has created even more awareness about the systemic discrimination they face

in the workplace," she said.

This shouldn't be happening to us, her clients told Ortiz. Many of them wanted to do something about it.

More Asian Americans – especially East Asian professionals such as Chinese Americans, Japanese Ameri-cans and Korean Americans – are

See DISCRIMINATION, Page 3A

deportes

Segunda juventud

Las fórmulas de Ginóbili, Sabatini y Santiago Lange

Entrenamiento, alimentación y descanso, tres claves de los referentes del deporte nacional para sentirse mejor. Página 4



JOSEFINA SCAGLIONE, DE BROADWAY A UN NUEVO INICIO EN BUENOS AIRES

espectáculos

Protagonizó Amor sin barreras en Nueva York y este año se consagró por su papel de Lucy en Drácula; ahora se lanza a una nueva etapa como cantante.

LA NACION

VIERNES 26 DE AGOSTO DE 2022 | LANACION.COM.AR

Fuerte respaldo institucional al fiscal Luciani tras la embestida de Fernández

conflicto. El Presidente lo comparó con Alberto Nisman; la oposición pidió su juicio político

El fiscal Diego Luciani recibió ayer el respaldo de sus colegas y del procurador general interino, Eduardo Casal, frente a las expresiones del presidente Alberto Fernández, que generaron conmoción en el ámbito judicial y político. Fernández sostuvo el miércoles que la muerte de Alberto Nisman fue "un suicidio",

en contradicción con la investigación judicial por homicidio, y dijo que esperaba "que no haga algo así el fiscal [Diego] Luciani". Además, descalificó su actuación en el juicio por Vialidad y lo acusó de "perseguir sin pruebas" a Cristina Kirchner.

El comentario sobre Nisman

provocó fuerte rechazo y activó un pedido de juicio político de Juntos por el Cambio. La Asociación de Fiscales dijo que "sus dichos poseen un contenido desagradable y temerario". Casal recibió a Luciani ya Mola. Luego le escribió al Presidente que su injerencia "perturba" el trabajo de los fiscales. Página 8

EL ESCENARIO

La encrucijada peronista

Claudio Jacquelin Página 12

Furor por Frida, "la Gioconda latinoamericana"



HERNÁN ZENTENO

cultura — Más de 1500 personas formaron largas filas para ingresar a la "capilla", un espacio en penumbras donde se exhibe desde ayer *Diego y yo*, la célebre pintura de la artista mexicana que se integra a la colección del museo. Eduardo Costantini la compró en noviembre pasado por 34,8 millones de dólares y se convirtió así en la obra más cara del arte latinoamericano vendida en subastas. Llegó al país en un operativo especial. Página 25

Avanza la primera vacuna contra un grave virus respiratorio

SALUD. Lo anunció Pfizer en relación con el VSR; parte del estudio se hizo en la Argentina Página 23

Horror en Vicente López: asesinaron a un matrimonio y creen que fue por un robo

DOBLE CRIMEN. Las víctimas, de 74 y 72 años, fueron baleadas dentro de su auto

Un matrimonio fue asesinado en el corazón de Vicente López. Anoche, los investigadores consolidabanla hipótesis de un robo como móvil del doble crimen de José Enrique Del Rio, de 74 años, y de su esposa, Mercedes Alonso, de 72. Los cuerpos, baleados, fueron encontrados dentro de su automóvil, en el garaje de su casa, ubicada en la esquina de las calles Melo y Gaspar Campos, en Vicente López. Las víctimas habrían sido sorprendidas cuando regresaban de hacer compras en un supermercado. Página 26

EDITORIAL

El cinismo y la mentira presidencial

a fallida gestión presidencial de Alberto Fernández será recordada por muchas cosas. Entre ellas, por duplicar la inflación que dejó el gobierno de Mauricio Macri; por besar las manos de Vladimir Putin escasos días antes de que Rusia invadiera Ucrania; por encerrar al país mientras hacía fiestas en Olivos; por apañar la corrupción kircherista luego de haberla criticado durante años, y, particularmente, lo que es peor, por plegarse a un peligroso ataque que intenta avasallar al Poder Judicial y hasta permitirse trazar un macabro paralelismo entre los fiscales Alberto Nisman y Diego Luciani. Un compendio de traiciones morales propias de alguien sin valores ni palabra.

Desde que el primer mandatario se desbandó, anteanoche, en el programa televisivo A dos voces, con su tan escandalosa como temeraria frase sobre el fiscal que pidió 12 años de prisión para Cristina Kirchner como presunta jefa de una asociación ilícita, afloró a lo largo y ancho de la Argentina una mezcla de indignación con un lógico temor. La razón no es otra que la indebida injerencia en la tarea de la Justicia por parte del Poder Ejecutivo, que debería ser el natural custodio de la integridad física de los fiscales. Continúa en la página 30

El drama de la sequía se siente más allá del campo

SECUELAS. Hace tres meses que no llueve e impacta en el comercio

Pilar Vazquez ENVIADA ESPECIAL

PERGAMINO.—La última vez que en esta localidad bonaerense, ubicada en el corazón agrícola del país vieroncaer gotas del cielo fue el 25 de mayo pasado. Y los efectos de la sequía empiezan a llegar a la ciudad, donde los proveedores de insumos ven cómo bajan sus ventas. Continúa en la página 20

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Reportagem é única base para decisão de Moraes contra bolsonaristas

Uma reportagem sobre con-versas de teor golpista de grupo de empresários pró-Jair Bolsonaro (PL) é a única base da operação da Polícia Federal, autorizada pelo mi-nistro do Supremo Tribunal Federal Alexandre de Mora-es, contra os bolsonaristas. A ação de busca e apre-

ensão realizada na terça-feira (23) não teve diligên-cias preliminares. A Folha apurou que a ordem do magistrado visava investigar eventual financiamento

Bolsonaro convida, e tratores do agro irão a desfile de 7/9

As mensagens foram re-veladas pelo site Metrópo-les, e parte do grupo negou intenção golpista. Em um dos trechos, José Koury, do Barra World Shopping, afirma preferir un golpe

do Barra World Shopping, afirma preferir um golpe a um novo governo do PT.

De acordo com participantes da investigação, provar a atuação dos empresários na organização ou financiamento de atos contra o Estado de Direito faria parte do inquérito das miparte do inquérito das mi-lícias digitais, sob relatoria de Moraes no STF. Política A4

Para votar, eleitor deixará celular com mesário, define TSE

Política A10

Almanaque das Eleições elenca estatísticas de mais de 30 anos de pleito

Esporte B9

Filha de belgas, americana briga por vaga na Ferrari e quer defender Brasil

Ilustrada C1

Masp destaca negros e indígenas ao contar história não oficial do país em mostra

Guia C11

Sensação do centro de São Paulo, Bar da Bete atrai famosos e abre novo endereço

Lula admite no JN desvio na Petrobras e erros de Dilma

Ex-presidente exalta Alckmin e liberdade de imprensa e afirma que Bolsonaro perdeu o controle do Congresso

O ex-presidente Luiz Iná-cio Lula da Silva (PT) admi-tiu ter havido corrupção na Petrobras na gestão petista, afirmou que sua sucessora, Dilma Rousseff, cometeu erros econômicos e usou tom crítico com Cuba e China.

Em entrevista ao Jornal Nacional, o petista abordou parte das críticas ao seu par-tido e exaltou a democracia e a livre imprensa por reve-larem problemas e desvios.

Questionado, Lula disse que a corrupção só apare-ce em governo que permi-te investigação. Indagado sobre o escândalo do men-salão, em seu governo, evo-cou o "orçamento secreto". O termo alude à verba de

O termo alude à verba de emendas cuja destinação ca-be ao relator do Orçamento, mas que é apontada por aliados do centrão com pouca transparência, em troca de favores com o Executivo.

Acerca do tema, o ex-pre-sidente, líder das pesquisas, declarou que o atual titular, Jair Bolsonaro (PL), perdeu o domínio do Congresso e virou "bobo da corte" que não controla o Orçamento.

Houve panelaçoembairros de São Paulo, Rio e Brasília. A audiência média, de 31.4 pontos, foi a segunda me-lhor do ano para o noticiá-rio. A entrevista com o pre-sidente foi de 33. Política A6

ANÁLISE Igor Gielow Por voto centrista, petista critica até ditaduras amigas Buscando votos. Lula fez

Buscando votos, Lula fez uma versão TikTok da Can-ta ao Povo Brasileiro de 2002, na qual abraçou o mercado e o empresaria-do. Virou amigo de infân-cia de Alckmin e crítico de

Cuba e da China. Política A 6

Candidato diz ter criado



órgão do governo FHC Checagem da Agência Lupa mostra que o ex-presiden-te errou ao falar do Coaf, mas acertou sobre o Por-tal da Transparência. A6

Governo usa crise de energia contra críticas ambientais

O governo federal tem aproveitado a reativação de usinas de carvão na Eu-ropa para rebater críticas à política ambiental do Brasil. Com a Guerra da Ucrânia e a energia mais cara, países buscam alternativas ao gás russo. Mercado A15

OCUPAÇÃO EM ÁREA DE PROTEÇÃO AMBIENTAL GERA TENSÃO EM TRANCOSO, NO SUL DA BAHIA

Moradias ligadas ao Movimento de Resistência Camponesa, que tem feito protestos na região turística; moradores criticam, e prefeitura vê ato político Cotidiano B2

EDITORIAIS A2

O eleitor que julgue Sobre ato censório do Tri-bunal Superior Eleitoral.

Amazônia recortada A respeito de estradas clandestinas na região.



Aponte a câmera no código e baixe o novo app da Folha





Europa tem maior aquecimento em 30 anos, diz geógrafo

Climatologista da ONU alerta que apesar de o nú-mero de mortes relacio-nadas aos efeitos da crise climática diminuírem no mundo, perdas econômicas têm crescido. Mundo A14

Maior milícia do RJ tem acesso a dados da polícia Investigação que prendeu

nivestigação que prendeu oito ontem revelou que a maior milícia do Rio acessa bancos de dados da polícia e distribui propinas a agen-tes, diz a Promotoria. Bi

Remédio antigo faz crescer cabelos, afirmam médicos

Equilíbrio B6





Asunción, viernes 26, agosto 2022 Ario XUX - Nº 36 951 - 56 pagenas - G. 7 000 www.ultimahora.com

Ostfield insistió en que utilizarán todas las herramientas contra sospechados

Por primera vez EEUU plantea extradición de los corruptos

Blinken tiene 90 días para justificar las razones de las designaciones Hugo Velázquez, significativamente sancionado, está al frente del país

PÁGINAS 2, 3 y 6

Argumenta riesgo de daño ambiental EEUU canceló la licencia para explotación minera a socio chileno de Cartes

PÁGINA

Entidad amenaza con ir a la Corte Hacienda alerta que pago a ex obreros de Itaipú pone en riesgo finanzas

PÁGINA 10





Defensor afirma que se extralimitaron Giuzzio impugnó a fiscales de su causa y pidió la devolución de documentos Mañana será investido Mons. Martínez Contar con un cardenal dará peso a inquietudes de la Iglesia paraguaya

PAGINAS 20 y 21

Una vez más no abordaron el tema Senado aplazó el estudio de la denuncia contra el fiscal Lorenzo Lezcano

PÁGINA 8



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LA CONQUÊTE DES ALPES QUINZE JOURS EN ENFER DANS L'OMBRE

TOUMAÏ, LE PRIMATE DÉCOUVERT AU TCHAD ÉTAIT BIEN BIPÈDE



EN IMMERSION

E BUREAU DE MAJA **HOFFMANN** PAGE 15

TRÉSORS DE FRANCE

LA VILLE D'AGDE SUR LA TRACE DE SES VESTIGES

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QUAND LA «GUERRE DES FILIÈRES» NUCLÉAIRES DÉCHIRAIT LA FRANCE

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VOILE Solitaire du Figaro: Davy Beaudart remporte la première étape

CHAMPS

 Un grand entretien avec Christophe de Voogd

Réponses à la question de jeudi : Faut-il soutenir l'Ukraine

dans la durée. comme le promet Emmanuel Macron ?





TOTAL DE VOTANTS: 180239

Votez aujourd'hui sur lefigaro.fr Emmanuel Macron a-t-il raison de se rendre en visite officielle en Algérie?

DES GRANDES JORASSES

Après la déroute, LR cherche un chef pour se reconstruire

Les ambitions se multiplient en vue du congrès qui désignera en décembre le nouveau président du parti. Une étape cruciale pour relancer la droite après l'échec de la présidentielle.

Qui pour redonner espoir aux Républicains? La campagne se lance à droite en vue du congrès qui désignera les 3 et 4 décembre prochains le nouveau président du parti. Au lendemain de la déroute de Valérie Pécresse à la prési-dentielle, la tâche est immense. «Notre parti est en danger de mort», constate dans nos colonnes Éric Ciotti. Candidat déclaré, le député des Alpes-Maritimes fait pour l'instant figure de favori et entend incarner une «droite forte». Il pourrait affronter le jeune député LR Aurélien

Pradié, tenant d'une ligne so-ciale, ainsi que Virginie Calmels et Othman Nasrou, sur un positionnement plus libéral. C'est donc aussi une clarification idéologique que s'apprêtent à mener les adhérents des Républicains à indispensable pour se re-construire en vue de 2027. Les potentiels prétendants à la prochaine présidentielle, comme Laurent Wauquiez ou Xavier Bertrand, ont choisi de ne pas se lancer dans la course afin de se réserver

⇒ ÉRIC CIOTTI : « JE PROPOSE UN SCHÉMA DE RUPTURE, D'AUDACE ET DE COURAGE »

LES JEUNES S'INVITENT DANS LA COURSE

→ BELLAMY-BARNIER, L'AUTRE MATCH OUT S'INSTALLE EN VUE DES EUROPÉENNES DE 2024 PAGES 4, 5 ET L'ÉDITORIAL



À la tête du parti « post-fasciste» Fratelli d'Italia, crédité de 25 % des intentions de vote, la candidate souverainiste pourrait remporter les législatives du 25 septembre et gouverner avec une coalition de droite allant de Berlusconi à Salvini. PAGE 8

Croissance contre inflation, le grand dilemme des banques centrales

Réunis à Jackson Hole, aux États-Unis, pour leur traditionnel symposium annuel, les grands argentiers jouent leur crédibilité. Après des années d'argent gratuit, ils doi-vent ajuster leur politique monétaire, en relevant les taux d'intérêt pour contenir la hausse vertigineuse des prix, mais sans casser la croissance économique. Un véritable casse-tête. PAGES 24 ET 25

ÉDITORIAL par Vincent Trémolet de Villers vtremolet@lefigaro.fr

Droite miniature

lle dominait le champ politique, elle essaye de survivre en se faufi-lant entre Marine Le Pen et Emma-nuel Macron. Pourtant, le réel, l'opinion, le nouveau Parlement lui ouvrent un espace bien plus large que les contours de LR. Rien n'y fait : plus la France se droitise, plus la droite rétrécit. Depuis dix ans, du second tour élevé de Nicolas Sarkozy en 2012 jusqu'au score miniature de Valérie Pécresse au mois d'avril dernier, les élections lui offrent une impressionnante collection de défaites gigognes. Trop petite aujourd'hui pour attraper, seule, le balancier de l'alternance, son premier devoir est de le reconnaître. Pourtant, dans cette famille politique, ils sont encore quelques insensés à croîre qu'à la fin de la décennie Macron tout redeviendra comme avant, que le pouvoir leur tendra les bras. C'est oublier l'hégémonie du Rassemblement national, l'horizon présidentiel d'Édouard Philippe ou de Bruno Le Maire. C'est faire fi de ces ambitions conjuguées qui veulent transformer Les Républicains en une modeste force d'appoint. Humilité d'abord, travail ensuite. Il ne suffira pas de recycler les campagnes précédentes, d'entonner les slogans sécuritaires et le re-

frain de la rigueur budgétaire, de dénoncer les faiblesses de ses rivaux pour convaincre un électorat qui connaît tous les tours. Fisca-lité, immigration, écologie, école, démographie, culture, tradition, innovation... la droite doit non pas se doter d'un programme mais retrouver un imaginaire, projeter un dessein. Réflexion poussée sur les bouleversements contemporains, altitude intellectuelle, sans

Humilité d'abord, travail ensuite, courage enfin

laquelle il n'y a pas de vision, observation aiguisée des politiques efficaces chez nos voisins doivent nourrir un corpus aujour-d'hui squelettique.

À cette doctrine, enfin, elle est contrainte, plus que tout autre, de

joindre la force de l'action. De petites lâche-tés en grands renoncements, la droite est parvenue à se mettre méthodiquement à dos ses plus fidèles soutiens. C'est son plus grand défi : convaincre qu'elle aura demain le courage qui, hier, lui a si souvent manqué. Ces choses-là ne se proclament pas, elles s'incar-nent. C'est même à cela que l'électeur orphelin reconnaîtra son chef.



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Gap in GCSE results brings fresh warnings over Covid

Teachers call for special exam conditions to continue next year as northern pupils fall back

Sally Weale Richard Adams Pamela Duncan

Headteachers in England are calling on ministers to delay the return of pre-pandemic exam conditions for another year, after GCSE results showed a disturbing gap in attainment between pupils in the north

On the day about 600,000 pupils

in England in year 11 received their GCSE results, the Association of School and College Leaders (ASCL) said pupils due to face exams next summer should have the same additional support as this year's cohort had received because they too had been disadvantaged by Covid. The government had hoped exam

conditions and grades would return to the pre-pandemic position next year after a gradual glide back to normality, but with the threat of further waves of infection over the winter more disruption could lie ahead.

Yesterday's results, awarded to the first cohort to sit summer examinations in three years, revealed considerable regional variations across England, with London in particular increasing its lead in top grades. Figures published by Ofqual showed a significant gap of more than 10 percentage points between London and those regions with the lowest proportion of top grades. Only 22.4% of grades in Yorkshire and the northeast of England were 7 or above, compared with 32.6% in London.

Attendance statistics show that

'Next vear's cohort will also have been heavily impacted'

Geoff Barton ASCL

year 11 pupils in London have missed less school over the last two years overall than their peers in other regions. Pupils in northern regions have tended to miss the most time.

Students were helped by a number of adaptations to their exams - for example, being given some choice over content and warning of topics. But only a third of the grade inflation that has accumulated since 2019 as a result of teacher assessments has been erased from top grades this year, suggesting a more painful drop will be required next year.

Geoff Barton, the ASCL general secretary, said: "Moving to this midpoint was done to give these pupils more leeway than directly returning to the 2019 standard in

Fuel price rise 'will strike fear across UK'

Alex Lawson

Energy correspondent

The energy regulator is due to approve a record increase in household bills today as pressure mounts for an emergency budget to tackle the cost of living crisis.

The industry price cap, which sets the maximum rate suppliers can charge, is expected to top £3,500 a year from October for the average dual-fuel tariff, an increase of more than £1,500 from April.

The announcement, which Labour said would "strike fear" across the country, will lend new urgency to calls on the government to step in to expand on the £15bn package to tackle rising household costs announced in May.

Wholesale gas prices have risen even further since then. They touched new records yesterday, signalling little respite from the relentless rise in energy prices. Experts have predicted that average annual bills could top £5,000 from January with rising power prices pushing inflation up past 18% next year.

Stark data showed that Britons have already fretted over bills this summer despite low energy usage compared with the winter peak. A YouGov poll showed about 40% of 1,700 adults surveyed have struggled with food and energy bills over the past three months.

About three-quarters of those polled, including





🛦 GCSE celebrations at Barlow RC high school, Didsbury. Nicholas Youmbi-Youdom, centre, got nine grade 9s рнотодгарн: макк waugh/манснеster press photography

New inquiry into 'lobbying' by Tory peer

Earl of Shrewsbury said to have boasted of 'high-level contacts' to firm that paid him

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