THE WALL STREET JOURNAL.

DJIA 32798.40 ▼ 46.73 0.1%

NASDAO 12368.98 ▼ 0.2%

STOXX 600 437.46 ▼ 0.2%

10-YR. TREAS. ▲ 10/32, yield 2.605% OIL \$93.89 ▼ \$4.73

GOLD \$1.769.00 A \$6.10

EURO \$1,0263

What's News

Business & Finance

Merger activity slowed dramatically through July after a record year in 2021, hampered by lack of clarity about the direction of the economy and markets, and some deal makers are bracing for an even quieter rest of the year. A1

- Amgen is in a pitched battle with the IRS over the company's international tax strategy and \$10.7 billion in back taxes and penalties that the agency says it is owed. A1
- Growth at U.S. manufac-Turing companies was its weakest in two years in July, but inflationary pressures showed signs of cooling as commodity prices eased. A2
- Bearish investors aren't buying into hopes that July's rapid advance for stocks heralds the start of a new bull market. **B1**
- ♦ U.S. stocks closed slightly lower, with the S&P 500, Nasdaq and Dow slipping 0.3%, 0.2% and 0.1%, respectively. B11
- ◆ Estée Lauder is in talks to buy luxury fashion brand Tom Ford in what could be a \$3 billion or more deal. B1
- ◆ Toronto-Dominion Bank is close to a more than \$1 bil-lion deal to acquire invest-ment bank Cowen. B1
- ◆ A group led by Apollo Global Management is in advanced talks to buy air-freight company Atlas Air. B3
- **Evergrande said one of its units has been told to honor a \$1.1 billion guarantee, re-vealing yet another large fi-nancial obligation that wasn't previously disclosed. B10

World-Wide

- ♦ The White House said that a U.S. missile launched from a drone in Afghani-stan killed al Qaeda leader zawahiri, a founding mem-ber of the jihadist move-ment and one of the key strategists behind an inter-national campaign of terror that culminated in the Section national campaign of terror that culminated in the Sept. 11, 2001, attacks. A1, A7
- A Pelosi is planning to visit Taiwan and meet with government officials this week, defying warnings from Beijing not to do so and setting up the potential for increased tensions be-tween the U.S. and China. A1
- ◆ Ukraine dispatched its first grain shipment first grain shipment since the start of Russia's invasion, with a vessel leaving Odessa, under a deal aimed at easing global food shortages. A7
- The first Jan. 6 defendant to go to trial was sentenced to more than seven years in prison, the longest sentence given so far over the at-tack on the U.S. Capitol. A4
- Senators returned to work
 Monday, with Democrats
 defending their climate, prescription drug and tax plan
 while Republicans stepped up
 criticism of the package. A4
- ◆ A state appeals court in Michigan opened the door for county prosecutors to enforce the state's dormant 1931 ban on abortion. A3
- ◆ Kentucky raised the death toll from the state's historic flooding to 35 people, as rescue workers continued searching for the missing. A3

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U.S. Strike Kills al Qaeda's Leader

as No. 2 to bin Laden and oversaw 9/11 is targeted in Afghanistan

WASHINGTON-The White WASHINGTON—The White House said Monday that a U.S. missile launched from a drone in Afghanistan killed al Qaeda leader Ayman al-Zawahiri, a founding member of the jihad-ist movement and one of the By Jessica Donati, Nancy A. Youssef and Warren Strobel

key strategists behind an in-ternational campaign of terror that culminated in the Sept. 11,

that culminated in the Sept. 11, 2001, attacks.

The U.S. strike targeted a safe house in a residential area in central Kabul on Sun-day morning, in what was the first known counterterrorism

operation in the country since U.S. forces withdrew last year. The Biden administration said the Taliban were aware that Zawahiri was hiding in Kabul, the clearest display of the con-tinuing alliance between al Qaeda and the group now rul-ing Afghanistan.

Qaeda and the group now ruing Afghanistan.

Zawahiri, 71, was an Egyptian national and longtime deputy of al Qaeda's founder, Osama bin Laden. In the lead-up to 9/11, Zawahiri was the

most important of bin Laden's advisers as they oversaw the operation in which hijackers crashed airliners into the World Trade Center, the Pen-tagon and a Pennsylvania field, killing nearly 3,000 peo-ple. He was also instrumental ple. He was also instrumental in shaping how the terrorist group used the 2001 attacks to gain members, often through propaganda letters and videos. Speaking from a White House balcony Monday, Presi-

dent Biden announced the strike, describing Zawahiri as a terrorist leader who for de-cades "was the mastermind behind the attacks against Americans." Besides 9/11, those attacks included the 1998 bombings of the U.S. em-bassies in Keppe, and Tayavaita 1998 bombings of the U.S. em-bassies in Kenya and Tanzania, which killed 224 people, and the 2000 attack on the USS Cole, which killed 17 sailors. During his eight-minute ad-Please turn to page A7

Kyiv, Moscow Prepare for Clash in South as Attacks Intensify



ABLAZE: A firefighter battles flames at a hospital hit by a Russian missile strike in the southern city of Mykolaiv on Mor day. The Ukrainian and British militaries said Russia is repositioning troops ahead of a Ukraine offensive in the south. A7

Market Woes Slow Deal Activity

Merger activity slowed dra-matically through July after a record year in 2021, and some deal makers are bracing for an even quieter rest of the year. In the U.S., about \$1 trillion of deals have been struck so far in 2022, according to Dea-logic. That is the lowest in five years—excluding 2020, when deal making ground to a

halt at the outset of the pandemic—and a nearly 40% drop from the same period in 2021. Globally, some \$2.4 trillion of deals were announced, representing a roughly 30% decrease. The total number of transactions also was down. Driving the decline is the No. 1 enemy of deal making: lack of clarity about the direction of the economy and markets, as inflation rises and war

rages in Ukraine.

Higher interest rates have raised the cost of financing deals and made buyout loans harder to come by. The end of a boom in deals involving spe-

a boom in deals involving spe-cial-purpose acquisition com-panies also has taken a toll on merger activity.
"Uncertainty is never help-ful for M&A," said Anu Aiyen-gar, global co-head of mergers and acquisitions at JPMorgan

Chase & Co.

Deals are happening, including last week's agreement between JetBlue Airways Corp. and Spirit Airlines Inc., and on Monday The Wall Street Journal reported potential deals including Estée Lauder Cos.' talks for fashion brand Tom Ford. Still, Ms. Airyengar expects deal activity in the second half to be lower Please turn to page A2

Pelosi To Visit Taiwan in Challenge To China

House Speaker Nancy Pelosi is planning to visit Taiwan and meet with government officials this week, defying warnings from Beijing not to do so and setting up the potential for increased tensions between the U.S. and China.

By Joyu Wang in Taipei, Wenxin Fan in Hong Kong and Alex Leary in Washington

People whom Mrs. Pelosi (D., Calif.) is planning to see in Taiwan have been informed of her imminent arrival, a person familiar with the matter said, though some details remain in flux. Some meetings were scheduled for Tuesday evening, but most were set for Wednesday, the person said, saying that they include Taiwanese government officials.

saying that they include Tai-wanese government officials.
"She's definitely coming," the person said. "The only variable is whether she spends the night in Taipei."
A visit by Mrs. Pelosi would make her the first House speaker to go to Taiwan in 25 years and put her in the center of a longstanding flashpoint in U.S.-China relations: American Please turn to page A6

INSIDE



Deshaun Watson gets six-game suspension over sex-misconduct allegations. A12

Women Show

Countrymen

How to Win

U.K. goes gaga

for England's

Lionesses

England striker Chloe Kelly England striker Chloe Kelly, the woman whose goal had just won the country its first major soccer trophy in 56 years, was midway through an on-field interview when she decided she'd had enough. Any

By Joshua Robinson



cameras can protect of privacy risks. A9



Easy-to-install smart

Amgen Battles With the IRS Over Its \$10.7 Billion Tax Bill

By Joseph Walker And Richard Rubin

Biotech Amgen Inc. is in a pitched battle with the Internal Revenue Service over the company's international tax strategy and \$10.7 billion in back taxes and penalties that the agency says it is owed.

The IRS says that Amgen underreported its taxable income by nearly \$24 billion from 2010 to 2015 by inappropriately at-

tributing what the agency says should have been U.S. profits to a Puerto Rico subsidiary that oversees manufacturing of the company's drugs.

Amgen's dispute with the IRS is the latest example of heightened government scrutiny of the international tax practices of pharmaceutical, technology and other companies.

For Amgen, the dispute has pressured its share price and

other companies.

For Amgen, the dispute has pressured its share price and raised the risk that its tax rate

could rise significantly going forward if the IRS prevails.

Amgen has long had one of the lowest tax rates in the pharmaceutical industry, reporting a median 12.5% effective tax rate over the past decade, compared with an 18% median rate across the 10 largest U.S. drug companies, according to FactSet data.

The low tax burden is drug-please turn to page 44

Company Remakes

Window maker in rural lowa spends

By Charity L. Scott

But one of the toughest jobs, say executives at this closely held maker of windows and doors, is convincing workers to locate here in its hometown, a rural city of about 10,000 residents 45 miles southeast of Des Moines.

indoor entertainment center. among other things, to re-tain and attract new work-ers. More spending is on the way.

A hallmark of the labor market in the past two years has been a mismatch of job openings and job seekers. In a tight labor market, companies have had trouble finding the workers they need in the places they want them. A pandemic-related rise in remote work also allows some work also allows some workers to choose where to live based on qual-Please turn to page A8



decided she'd had enough. Any moment spent answering questions was a moment spent not celebrating England's triumph at soccer's European Championship. So Ms. Kelly ditched the BBC's microphone and bounced away. In that moment, what she needed more than anything was to sing "Sweet Caroline" at the top of her lungs before 87,000 fans. Please turn to page A8

Town to Woo Workers

millions on housing, amenities to aid hiring

PELLA, Iowa—Pella Corp. has offices and manufactur-ing plants in more than 30 cities across the U.S. and Canada.

Moines.

The company and its controlling shareholders—members of the founding Kuyper family and its descendants—set out to change that. They have spent tens of millions of dollars in the past three years on housing, child-care centers, restaurants and an

"We just didn't have the

"We just didn't have the amenities that people we were trying to recruit would expect," says Chief Executive Tim Yaggi, noting that the manufacturer competes with major cities for talent.

A hallmark of the labor market in the past two years

FINANCIAL TIMES

Hot topic

Global warming widens divisions in WORLD of WORK - SARAH O'CONNOR, PAGE 17

Nothing ventured

The silent crash that turned the VC boom to bust — BIG READ, PAGE



Desert dystopia

Saudi city plan rests on new Babylon cliché - EDWIN HEATHCOTE, PAGE 16

Food chain

Ukraine grain cargo sets sail

The Sierra Leone-flagged cargo ship Razoni departs Odesa yesterday carrying 26,000 tonnes of corn in the first grain shipment to leave tkraine under a deal with Russia to allow food exports. The deal, brokered by Turkey and the UN, is intended to release more than 22mn tonnes of grains blockaded in Ukraine, a main global cereals supplier, since Russian's full-scale invasion in February. The blockage has threatened severe food shortages around the world. The Razon is expected to reach a monitoring station in Istanbul today before making for Lebanon, which relies on Ukraine for cereal imports. A further 16 ships trapped in Ukraine were awaiting departure.



Pelosi to meet Taiwan leader as China steps up warning signals

House Speaker alerted to risk ● Beijing military response feared ● Live-fire drills in strait

DEMETRI SEVASTOPULO — WASHINGTON AND KATHRIN HILLE — TAIPEI

Nancy Pelosi, Speaker of the US House Nancy Pelosi, Speaker of the US House of Representatives, plans to meet Tai-wan's president Tsai Ing-wen tomorrow, in a controversal visit that has triggered concern over a possible military response from China.

Pelosi would meet Tsai in Taipei as part of a wider visit to Asia that began yesterday in Singapore, according to three people familiar with the situation. China has issued strong warnings to the Biden administration suggesting that the People's Liberation Army might

that the People's Liberation Army might

that the People's Liberation Army might take action if the 82-year-old Democrat went ahead with her planned visit. President Joe Biden dispatched senior officials, including national security adviser Jake Sullivan, to lay out the risks

to Pelosi, but people familiar with the situation said she had decided to press ahead with the landmark trip.
Pelosi did not include Taiwan on her official itinerary because of security concerns but the Financial Times has reported that she would be the first Speaker to visit Taiwan in 25 years.
Many Republicans, and a few Democrats, have urged Pelosi to proceed, arguing that any decision to postpone or cancel would be capitulating to China. But the White House is worried that it might trigger a crisis across the Taiwan Strait, where tensions have mounted over the past year.

strait, where tensions have mounted over the past year. A longtime critic of China, particu-larly over human rights, Pelosi would be the most senior lawmaker to visit Tai-wan since Newt Gingrich in 1997.

Beijing opposes all visits by US law-makers to Talwan, over which it claims sovereignty. It is sensitive to Pelosi's visit because she is second in succession to the presidency after the vice-president, and belongs to the same party as Biden. Her visit will also come ahead of the Chinese Communist party's 20th Con-gress due this year, at which President Xi Jinping is expected to receive an unprecedented third term as leader. Beijing has accused the US of diluting the "one China" policy, under which Washington recognises Beijing as sole government of China while acknowl-edging, but not endorsing. Beijing's

government or clina white acknowi-edging, but not endorsing, Beijing's stance that Taiwan is part of China. The US military has been preparing to protect Pelosi, who is flying on a US Air Force aircraft. Any Chinese attempt to



Nancy Pelosi is a longtime critic of China's human rights record. Beijing her visit because she is second in the presidency

intercept her plane could trigger a dan-gerous situation because the US military would be compelled to intervene to pro-tect Pelos and her delegation.
"If there's a decision made that Speaker Pelosio or anyone des is going to travel and they ask for military support, we will do what is necessary to ensure a safe conduct of their visit," General Mark Milley, chair of the joint chiefs, told the FT last week. Beijing stepped up its threats yester-day. After the PLA conducted live-fire drills on Pingtan, an island in the Tai-wan Strait, the China Maritime Safety Administration announced more exer-

Administration announced more exer-cises from today until Saturday. "The Chinese People's Liberation Army will not sit back," the foreign ministry said. FT View page 16

- ► Inquiry details Deutsche rule-breaking An internal probe on the bank's role in one of Europe's biggest tax scandals has found staff broke rules and group policy to enable clients to siphon off millions in state revenues.— PAGE 6; LEX, PAGE 18
- Hong Kong slips into recession again Official data have shown that economy has entered its second recession in three years as curbs aligned with Beijings "zero-Covid" strategy batter the city's reputation as a global financial centre.— PAGE 4
- ► HSBC unveils push to restore dividend The UK-based lender has vowed to bring its payout back to pre-pandemic levels as soon as possible, as it resists pressure from largest investor Ping An to split its Asian and western arms. PAGE 8; LEX, PAGE 18
- Aramco to buy Valvoline arm for \$2.7bn



- Former Putin aide Chubais in hospital Anatoly Chubais, the most senior official to quit the Kremlin following the Russian president's decision to invade Ukraine, has been diagnosed with the rar nerve disorder Guillain-Barré syndro
- German retail sales suffer record plunge Official figures have shown volumes falling at the fastest annual rate since records began in 1994, highlighting the scale of the economic challenges facing the eurozone's largest economy.— PAGE 2
- ► India to beat China in grab for minerals Global investor and economist Dambisa Moyo has warned that Beijing's "precarious" debt load and easing population growth mean it will be eclipsed as the biggest mineral buyer in a decade. PAGE 4

Business barriers

Afghans take stock of a year under the Taliban

Afghan life has been transformed in the year since Nato troops pulled out; with economic collapse leaving many poorer and hungrier. The return of the Tailban has been felt differently across groups and regions. They have carried out extrajudicial killings, the UN says: others welcome their graft crackdown. For some, the verdict is simple; it does not matter whether the Tailban return was good or bad, says jobless Rashid. "What matters is that we're hungry." Series begins = Pacs 3

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Alibaba aspires to keep one foot in New York despite SEC delisting threat

Alibaba said it would "strive" to keep its place on the New York Stock Exchange despite plans by the US Secu-rities and Exchange Commission to delist the Chinese tech group among about 200 others in 2024.

The SEC added Alibaba on Friday to a The SEC added Alibaba on Friday to a list of Chinese companies that will be banned from trading if they do not provide access to audit files, driving a steep fall in the company's New York-listed shares. Alibaba shares in Hong Kong were down 3 per cent yesterday.

China has blocked its companies and accountants from providing foreign regulators with access to audit files, despite US laws that require them to be inspected everythree years.

Alibaba said yesterday that it would "continue to monitor market develop-

ments", adding it would "strive to main-tain its listing status on both the NYSE and the Hong Kong Stock Exchange". The SEC has been adding Chinese groups to its list of companies in breach of audit disclosure rules as they file their 2021 annual reports. Alibaba filed its results last week.

results last week.

The fate of Alibaba's New York listing will rely on a pact between Beijing and Washington to permit US access to audit files. The company did not explain how it could otherwise maintain its listing. Alibaba said last week that it would upgrade its secondary listing in Hong Kong to a dual primary listing, a move analysts say would leave it better placed should it be forced to delist in New York. The SEC action has added to regulatory pressure on Alibaba, which has also been hit by Relimo's crackdown on the

tory pressure on Alibaba, which has also been hit by Beijing's crackdown on the technology sector.

Since a 2020 peak, Alibaba's Hong Kong-listed shares have slid more than 70 per cent. In China, the conglomerate has faced an antitrust investigation and co-founder Jack Ma has all but disappeared from public view. Ma, who steepped down as chair in 2019, is now planning to give up control of Alibaba's sister company, Ant Group.

As the outlook dimmed domestically, Alibaba focused on global expansion. But a push into the US ecommerce market has been marred by missed targets and dozens of staff departures, the Financial Times reported last week.

A mass delisting of Chinese groups threatens up to \$1.3 to 6 shareholder value. Beijling has been exploring how it could bring some companies into compliance with US regulatory demands. Additional reporting by Tubby Kinder in Hong Kong

World Markets

STOCK MARKETS				CURRENC	SES					GOVERNMENT	BONDS		
	Aug 1	Prev	%chg	Pair	Aug 1	Prev	Pair	Aug 1	Prev	Yield (%)	Aug 1	Prev	Chg (b/pi
S&P 500	4138.81	4130.29	0.21	\$/E	1.027	1.020	€/\$	0.973	0.981	US 2 yr	2.90	2.88	0.02
Nasdaq Composite	12473.03	12390.69	0.66	\$/E	1.228	1.217	£/\$	0.814	0.822	US 10 yr	2.60	2.63	-0.03
Dow Jones Ind	32926.89	32845.13	0.25	£/E	0.836	0.838	€/E	1.196	1.194	US 30 yr	2.94	2.97	-0.03
FTSEurofirst 300	1718.94	1722.27	-0.19	¥/\$	131.830	133.650	¥/E	135.428	136.276	UK 2 yr	1.86	1.90	-0.04
Euro Stoxx 50	3711.36	3708.10	0.09	¥/E	161,914	162,639	£ index	79.926	79.956	UK 10 yr	1.81	1.86	-0.05
FTSE 100	7413.42	7423.43	-0.13	SFt/E	0.976	0.971	SFr/E	1.166	1,159	UK 30 yr	2.28	2.40	-0.12
FTSE All-Share	4100.09	4107.01	-0.17	СКУРТО						JPN 2 yr	-0.09	-0.09	0.00
CAC 40	6436.86	6448.50	-0.18	CRIPIO		Auc	- 1	Prev	Webs	JPN 10 yr	0.18	0.18	0.00
Xetra Dax	13479.63	13484.05	-0.03	Bitcoin (\$)		23247.		3308.66	%chg -0.26	JPN 30 yr	1.23	1.20	0.03
Nikkei	27993.35	27801.64	0.69	Ethereum		1861		1680.62	-1.17	GER 2 yr	0.25	0.26	-0.01
Hang Seng	20165.84	20156.51	0.05	Calelena		1001.	W.	1000.02	-1.17	GER 10 yr	0.77	0.81	-0.64
MSCI World \$	2746.36	2709.82	1.35	COMMOD	ITIES					GER 30 yr	1.03	1.07	-0.04
MSCI EM \$	993.7B	997.61	-0.38			Aug	1	Prev	%chg				
MSCI ACWI \$	637.72	630.42	1.16	OH WTIS		93	74	98.62	-4.95				
FT Wilshire 2500	5373.10	5297.78	1.42	Oil Brent \$		99.	84	103.97	-3.97			Prices are lat	set for edition
FT Wilshire 5000	41953.40	41370.83	1.41	Gold \$		1753	40	1753.50	-0.01		0	ata provided b	y Morningstar



VOL. CLXXI No. 59,503

NEW YORK, TUESDAY, AUGUST 2, 2022



Kentucky's Flooding Toll

Storms on Sunday hindered recovery efforts in places like Knott County. At least 37 are dead, and hundreds are missing. Page A16.

U.S. Warns China Not to Cause A 'Crisis' if Pelosi Visits Taiwan

By PETER BAKER
WASHINGTON — The United
States warned China on Monday
not to respond to an expected trip
to Taiwan by Speaker Nancy
Pelosi with military provocations
even as American officials sought
to reassure Beijing that such a visit would not be the first of its kind
nor represent any change in policyt toward the region.
With tensions rising on the eve
of Ms. Pelosi's anticipated arrival

With tensions rising on the eve of Ms. Pelosi's anticipated arrival in Taipei, the White House said it was concerned that China might fire missiles into the Taiwan Strait, send warplanes into Taiwan's air defense zone or stage large-scale naval or air activities that cross traditional lines. "There is no reason for Beijing to turn a potential visit consistent with longstanding U.S. policy into some sort of crisis or conflict, or use it as a pretext to increase aggressive military activity in or around the Taiwan Strait," John F.

Insists a Trip Would Not Signal a New Policy

Kirby, a National Security Council spokesman, told reporters. "Meanwhile," he added, "our actions are not threatening and they break no new ground. Nothing about this potential visit, which oh, by the way, has precedent — would change the status quo."

status quo."

But Beijing made clear it was not reassured. "We would like to tell the United States once again that China is standing by, the Chinese People's Liberation Army will never sit idly by, and China will take resolute responses and

Continued on Page A8

TESTING XI China's leader may have reason to avoid escalation as other challenges loom. PAGE A8

Abortion Chaos: Are They 'Going to Let Me Die?'

Ukraine's Grain Gets Moving, But Food Disaster Still Looms

By DECLAN WALSH

NAIROBI, Kenya — In the Horn
of Africa, villagers trek for days
across dust-blown wastelands to
escape drought-induced famine.
In cities from Syria to Central
America, families go to bed hungry. In Afghanistan, starving children stream into hospitals.

On Monday, a ship carrying
grain that left the Ukrainian port
of Odesa, the first since Russia invaded Ukraine in February, also
carried fragile hopes that it might
stem a global tide of hunger.
Ukraine's bulging stores hold 20
million tons of grain — trillions of
calories trapped, until a diplomatici deal was brokered by Turkey
and the United Nations last
month. Sixteen more grain ships
are expected to leave in the coming days, navigating mined wa-

are expected to leave in the com-ing days, navigating mined wa-ters in the Black Sea.

But experts say that getting Ukrainian grain exports moving again will barely make a dent in a

50 Million People Are on Brink of Famine

global food crisis that the United Nations secretary general, An-ónio Guterres, has warned could ast for years. The scale of the crisis — fueled

The scale of the crisis — fueled by wars, the economic devastation of the Covid-19 pandemic and extreme weather often worsened by climate change — is so immense that no single advance would be a silver bullet. As many as 50 million people in 45 countries are teetering on the brink of famine, according to the U.N.'s World Food Program. In the 20 worst-hit countries, the situation is likely to worsen substantion is likely to worsen substantion is likely to worsen substantiantial.

That suffering is the extreme end of an expanding spectrum of Continued on Page A5

Wealthy Friends May Be Ticket

Out of Poverty

Over the last four decades, the Over the last four decades, the financial circumstances into which children have been born have increasingly determined where they have ended up as adults. But an expansive new study, based on billions of social media connections, has uncovered a powerful exception to that pattern that helps explain why certain places offer a path out of poverty.

For poor children, living in an area where people have more friendships that cut across class lines significantly increases how much they earn in adulthood, the new research found.

much they earn in adulthood, the new research found. The study, published Monday in Nature, analyzed the Facebook friendships of 72 million people, amounting to 84 percent of U.S. adults aged 25 to 44.

Continued on Page A15

U.S. DRONE STRIKE KILLS KEY PLOTTER OF 9/11, BIDEN SAYS

Leader of Al Qaeda After Bin Laden — Kabul Attack Ends 21-Year Hunt

This article is by Peter Baker, He-lene Cooper, Julian E. Barnes and Eric Schmitt.

lene Cooper, Julian E. Barnes and Eric Schmitt.

WASHINGTON — An Americand rone strike killed Ayman al-Zawahri, a key plotter of the Sept. 11, 2001, terrorist attacks who took over as the leader of Al Qaeda after Osama bin Laden's death, at an urban safe house in Afghanistan, President Biden announced on Monday night.

The early-morning strike in the heart of downtown Kabul over the weekend capped a 21-year manhunt for an Egyptian radical who more than anyone besides Bin Laden was deemed responsible for the deadliest foreign attack on the United States in modern times and never gave up targeting Americans.

"Now instrice has been delivered."

the United States in modern times and never gave up targeting Americans.

"Now justice has been delivered and this terrorist leader is no more," Mr. Biden said in a seven-minute nationally televised address from the White House. "We make it clear again tonight," he added, "that no matter how long it takes, no matter where you hide, if you are a threat to our people, the United States will find you and take you out."

American intelligence agencies tracked down al-Zawahri in Kabul earlier this year and then spent months determining that it really was him hiding out in a house in a crowded section of the Afghan capital. After receiving authorization from Mr. Biden a week ago, the L.A. Eired two Hellitre mis abalcony of the house without killing anyone else, including members of his family or any nearby civilians, American officials said.

The death of one of America's most vocal enemies after a long and maddening search that stretched out over a generation was a major victory for Mr. Biden at a time of domestic political trouble. But it raised immediate questions about the terrorist leader's presence in Afghanistan a year after Mr. Biden withdrew all American forces, clearing the way for the Taliban to recapture control of the country. Al-Zawahri moved back to Afghanistan earlier this year, evidently believing he would be safe there, officials said.

The success of the first whould the theory of the country of the thought of the country and the safe there, officials said.

The success of the first whould the success of the first whould also the country and will be safe there, officials said.

The success of the first whould the ground will bolster Mr. Biden's argument that the United States can still wage war against terrorist organizations without the major depleyments of ground forces that characterized the first two decleaned the same of the country of the

Continued on Page A7



President Biden on Monday

A LIFE OF VIOLENCE Avman al-Zawahri, an Egyptian jihadist, was killed at 71. An obituary. PAGE A6

Big Cities Talk Return to Office. Rest of U.S. Is Already There.

By EMMA GOLDBERG

The competition for parking space is getting steeper. Commutes are inching longer. Workplace lounges are filling up with commotion as junior associates play cornhole. What return-to-office debate? In some parts of the country, it's been settled.

"I know almost nobody in Columbus who is fully remote," said Grant Blosser, 35, who works at a financial services firm.

In October 2020, Mr. Blosser started going back into his office in Columbus, Ohio, five days a week. He cracked jokes with the young analysts, one of whom recently dragged his team to hot yoga. (It "kicked our butts.") He listened to his book club's selec-

tion in the car (currently, a biogra-phy of Winston Churchill). It was a relief, he said, to feel the "separa-tion of church and state" that came from leaving the house each

came from leaving the house each day.

"Almost everybody I know is in an office most of the time here," he said. "The headlines that I read about as far as people dragging their feet going back to the office are about select companies and select cities."

More than two years into the pandemic, American corporate workplaces have splintered. Some are nearly as full as they were before Covid-19 struck; others sit

Continued on Page A17



A 6-Game N.F.L. Suspension

Deshaun Watson, a Cleveland player, was punished after being accused of sexual misconduct by dozens of women. Page B7.

By NEELAM BOHRA CHATTANOOGA, Tenn. Madison Underwood was lying on the ultrasound table, nearly 19 weeks pregnant, when the doctor came in to say her abortion had been canceled. Nurses followed and started wiping away lukewarm sonogram gel from her exposed belly as the doctor leaned over her shoulder to speak to her fiance, Adam Queen. She recalled that she went quiet, her body went still. What did they mean, they couldn't do the abortion? Just two weeks earlier, she and her fiance had learned her fetus had a condition that would not allow it to survive outside the womb. If she tried to carry to term, she could become critically ill, or even die, her doctor had said. Now, she was being told she couldn't have an abortion she didn't even want, but needed. "They're just going to let me die?" she remembers wondering. In the blur around her, she heard the doctor and nurses talking about a clinic in Georgia that could do the procedure now that the legal risks of performing it in NATIONAL A10-17

Capitol Rioter Gets 7 Years

Guy Wesley Reffitt's case was viewed as a test of the Jan. 6 inquiry for the Justice Department. PAGE A12

Democrats See a Bright Spot

s for governor are more com han expected after Republic P/



INTERNATIONAL A4-9

Tennessee were too high.

She heard her fiancé curse, and
with frustration in his voice, tell
the doctor this was stupid. She
heard the doctor agree.

Just three days earlier, the U.S.
Supreme Court had overturned
the constitutional right to abortion. A Tennessee law passed in
2020 that banned abortions at
around six weeks of pregnancy

Tennessee were too high.

Pronouns in a Biblical Tongue

Madison Underwood with her mother and fiancé during the trip.

In Israel, a linguistic revolution is un-derway in the quest for more gender-neutral language for Hebrew. Not ev-erybody is on board. PAGE A4

Peacekeepers Kill 2 in Congo

The deaths came as protesters in the east accused U.N. forces of failing to protect civilians.

PAGE A5

ARTS C1-6

Cancer! Now on Display!

A London museum has turned gory treatments and promising advances into a compelling exhibition. PAGE C4

RIISINESS RI.5

had been blocked by a court order but could go into effect. Ms. Underwood never thought any of this would affect her. She was 22 and excited to start a fami-ity with Mr. Queen, who was 24. She and Mr. Queen had gone back and forth for days before de-ciding to terminate the pregnancy. She was dreading the abortion.

Continued on Page A14

An Ebbing Tide in China

Global businesses and industries that rode the wave of growth in China for years are now bracing for the fallout of a slowing economy.

PAGE B1

A Pixar Exile's Comeback

John Lasseter was toppled by allega-tions about his workplace behavior. He's back with a film on Apple TV+ and a studio that could be Pixar 2.0. PAGE BI

Rising Rents With No Solution

A housing shortage decades in the making is fueling an affordability crisis that threatens New York City's recov-ery from the pandemic. PAGE BI

SCIENCE TIMES D1-8

Snuffing Out Nicotine's Might Smokers could be forced into agonizing withdrawal as the F.D.A. weighs slashing cigarettes' addictive lure. PAGE DI

To Stop the Fight. Or Not.

As combat sports grow more popular, ringside doctors must make some tough calls. "You feel bad," one says. PAGE DI



SPORTS B6-8, 10

Cannabis as Pain Relief

Brittney Griner is not the only athlete who sees benefits in a substance that has stirred debate. PAGE B6

England Exults: It Came Home

The European Championship victory over Germany touched off celebrations over 50 years in the waiting. PAGE B10

OPINION A18-19

Thomas L. Friedman PAGE AIS



U.S. kills terrorist leader in drone attack

'Justice has been delivered,' Biden says of strike on Al Qaeda chief and 9/II plotter.

By Eli Stokols

WASHINGTON — President Biden announced Monday that Al Qaeda leader Ayman Zawahiri, a key plot Ayman Zawahiri, a key plot sawahiri, a key plot sawahiri, a key plot sawahiri, a key plot sawahiri hadi sawahiri hadi

led the group over the last decade since Bin Laden's death.

T-year-old Egyptian was filled in a drone strike at 6:48 p.m. Saturday at a residential location in Kabul, which fell to the Taliban a year ago almost immediately after Biden ordered the last U.S. forces to withdraw — a development that many feared would lead to more terrorist activity in Afghanistan's capital.

"Justice has been delivered, and this terrorist leader is no more," Biden said from the Bue Room balcony, as he remained in seclusion inside the White House residence after testing positive for the coronavirus in a rebound case.

"No matter how long it allowed the said from the Bue Room you hide, if you are a threat to our people, the United States will find you and take you out."

Afghanistan, Biden continued, "eart be a launching

Afghanistan, Biden continued, "can't be a launching pad against the United States. We're going to see to it that won't happen."

A decade after Navy SEALs killed Bin Laden during a daring raid on his heavily fortified compound on the outskirts of Abbottabad, Pakistan, Zawahir's whereabouts had remained a mystery.

But U.S. intelligence of the continued on the context of the cont

y. But U.S. intelligence offi-

But U.S. intelligence officials, a senior administration official said, tracked Zewahiri and his family to a safe house in downtown Kanes and house in downtown Kanes and house in downtown Kanes and house in the senior this year.

Over the next several months, officials observed Zawahiri on a balcony, where he was eventually struck and killed in a plan devised to minimize the risk to his family and civilians in the heavily populated area.

Bide, the official said, Bide, the official said, [See Al Qaeda, A5]

Pelosi kicks off her tour in Asia

Speaker visits Singa-pore amid talk of stop in Taiwan that could deepen U.S.-China tensions. world, A3

Jan. 6 rioter gets 87 months

Texas man was con-victed of storming the Capitol with a hand-gun, helmet and body armor. NATION, A4

Monkeypox is an emergency

Gov. Newsom cites virus' spread and calls to "bolster the state's vaccination efforts." CALIFORNIA, B1

Weather Mostly sunny. L.A. Basin: 85/66. **B6**





SHERRI MARCHETTI-PERRAULT and James Benton embrace while sifting through the scorched remains of their home near Yreka, Calif. "It happened so fast," she said. "We left with the clothes on our back."

DISASTER AID: Vice president says \$1 billion will be used to respond to floods, fires and drought. NATION, A4

Reinfection increases health risks

Experts say a second case of coronavirus heightens the dangers linked to long COVID.

By Rong-Gong Lin II and Luke Money

Emerging evidence sug-gests that catching the coro-navirus a second time can heighten long-term health risks, a worrisome develop-ment as the circulation of in-creasingly contagious Omi-cron subvariants leads to

greater numbers of Califor-

greater numbers of Californians being reinfected.
Earlier in the pandemic, it was assumed that being infected afforded some degree of lasting protection, for perhaps a few months.
As the coronavirus mutates, though, that's no longer a given. And each individual infection carries the but the potential to develop long COVID.
"The additive risk is re-

long COVID.
"The additive risk is really not trivial, not insignificant. It's really substantial,"
said Dr. Ziyad Al-Aly, clinical
epidemiologist at Washing-

ton University in St. Louis and chief of research and de-velopment at the Veterans Affairs St. Louis Healthcare

Systems of the state of the sta

ers. 'Reinfection absolutely

adds risk," Al-Aly said.

The study suggested that, compared with those infected only once, individuals who caught the coronavirus a second time were at 2½ times greater risk of developing heart or lung disease and blood clotting issues. Subsequent infections also were associated with a higher risk of potentially serious health problems, as well as death from COVID-19. Well as COVID-19.

OVID-19.
It's possible that a repeat ronavirus infection will we someone just fine,
[See Long COVID, A5]

HOW A BLAZE TURNED INTO A **MONSTER**

McKinney fire's growth was driven by heat, dry vegetation, wind and lightning.

By Alex Wigglesworth and Hayley Smith

AND HAYLEY SMITH

YREKA, Calif. — It was the perfect storm of factors for a deadly wildfire, experts say — extreme heat, dense and dry vegetation, and erratic winds and lightning brought on by persistent thunderstorms.

As the 55,000-acre McRinney fire continued to burn in steep and difficult Forest on Monday, emergency crews encountered increasingly grim evidence of the wildfire's extraordinary and explosive growth. At the same time, thunderstorms continued to inject unpredictability into the firefighting operations.

"It makes things very scary out there," said Brian Nieuwenhuis, a meteorologies with the National West with the National Ore.

The bodies of at least two

Weather Service in Medford, Ore.

The bodies of at least two people who were attempting to flee the fire were discovered Sunday inside a vehicle in a driveway west of Klamath River, while an anthropology team from Chico State has been summoned to determine whether additional remains found Monday belonged to humans or animals, according to the Siskiyou County Sheriff's Department.

Cadaver dogs and forensic specialists are also likely to help comb through devas

Department.
Cadaver dogs and forensic specialists are also likely to help comb through devastated Northern California communities in the coming days, according to state emergency officials.
Residents who fled the fire said they were stunned by how quickly it moved.
"It happened so fast," safe sherri Marchetti-Perraid. The sherri Marchetti-Perraid the couldn't see."

She said her home off Highway 96 had already begun to burn when her 78-year-old uncle refused to evacuate. After visiting the destroyed house on Monday, she said she feared her uncle was dead.
"I know where he was sitting and I saw him." she said. "The sure it was him." Mouldings are the sherring the destroyed, but the exact number remains unknown, as heat and flames have forced some assessment teams to retreat as fires have re-ignited. Officials warn also that nearly 5,000 structures remain threatened by the blaze and 3,000 residents have been or-

Crossing a divide on the new span



ROBERT GAUTHIER LOS Angeles T LAPD OFFICERS prepare to remove a bicycle club from the 6th Street Viaduct as part of a recent "traffic enforcement operation."

6th Street Viaduct becomes a symbol of L.A.'s fissures over transit, culture, housing, policing and other issues.

By Rachel Uranga

In its short life, the 6th Street Viaduct has turned into so many competing things to so many people: Soaring civic landmark or roadway to gentrification. Altar to the city's car culture or TikTok playground for general mayhem and lawlessness. Panoramic promenade for Boyle Heights abueiltos or glaring reminder of the lack of public space there and in so much of the city. Basically, is it an architectural and cultural wonder or a symbol of so much that is wrong with Los Angeles?

les?
The more-than-half-mile, \$588-million span connecting the Arts District to the historic Eastside and [See Span, A7]

To guard world's tallest tree, state poses fines and jail time

By Nicole Kagan

It sounds hard to hide the tallest tree in the world. But that's exactly what officials at California's Redwood National Park have been trying to do since 2006.

Now, the 380-foot redwood tree is officially off-limits. In a statement last week, the park wrote that visitors caught near it could face six months in jail and a \$5,000 fine.

For 16 years, the park kept the location of the tree hidden in order to protect it. They feared that too many visitors could damage it and the delicate ecology of its

surrounding slopes.

"People have the right to come and enjoy their parks," said Leonel Arguello, the park's chief of natural resources. "However, our concern has bendered the state of natural resources." However, our concern has bendered the state of resources. And when we see potential damage, we have to make decisions that protect those things."

The coast redwood (Sequoia sempervirens) is estimated to be 600 to 800 years old. Named Hyperion, after the Greek Titan god of heavenly light, it stands deep in the park and has no trails leading to it, but its internet fame has made it a frequent destination for thrill-seek-

ers, travel bloggers and tree enthusiasts. People are fascinated by Hyperion's size and secrecy. Over the years, it has been the subject of hundreds of Reddit threads. "Give me 7 million dollars and a plane, and I will find it," said one user.

"It would be so epic to climb it and look out," said another.

One comment reads:

One comment reads:

another.

One comment reads:
"Think of all the napkins we could make out of that thing! We have to find it!"
Given Hyperion's off-trail location, hikers must walk through heavy vegetation and bushwhack to reach it, the statement says. This [See Redwood, A10]



CARMEN MARTÍNEZ TORRÓN Getty Image VISITORS have damaged Redwood National Park by seeking out the 380-foot tree Hyperion, officials say.

BUSINESS INSIDE: Inflation at Disneyland extends to its food and drink prices too. A6

U.S. strike kills bin Laden's successor

A blood-drenched movement's guide

BY JOBY WARRICK

Americans knew him as al-Qaeda's No. 2 leader, the bespecta-

Qaeda's No. 2 leader, the be cled, bushy-bearded dep-uty to Osama bin Laden. But in reality, it was Ay-man al-Zawahiri's brains and blood-drenched hands that guided the world's most notorious

terrorist movement. Zawahiri, 71, was killed in a CIA drone strike in Kabul over the weekend, according to officials familiar with the

matter who spoke on the condition of anonymity to discuss sensi-tive intelligence. In an address to

the nation, President Biden confirmed the death and called the attack a "precision strike" that did not cause civilian casualities.

Zawahiri had led his own militant group and pioneered a brand of terrorism that prized spectacular attacks and the indiscriminate slaughter of civilians. When he formally merged his group with al-Qaeda in the 1990s, he brought along those tactics as well as an expanded vision for attacking the West.

It was Zawahiri who postulated that defeating the "far enemy"

that defeating the "far enemy" — SEE ZAWAHIRI ON AS



ZAWAHIRI HELPED OVERSEE 9/11 PLOT

Officials confirm successful drone operation in Kabul

This article is by Shane Harris, Dan Lamothe, Karen DeYoung, Souad Mekhennet and Pamela Constable.

The United States has killed Ayman al-Zawahiri, the leader of al-Qaeda and one of the world's most-wanted terrorists, who oversaw the attacks of Sept. 11, 2001, alongside the group's founder, Osama bin Laden, President Biden announced Monday eve-

ning.

Zawahiri was killed in a CIA
drone strike in Kabul over the
weekend, according to U.S. officials who spoke on the condition

of anonymity to discuss sensitive

of anonymity to discuss sensitive intelligence.
When U.S. forces withdrew from Afghanistan last August, Biden administration officials said they would retain capability for "over-the-horizon" attacks from elsewhere on terrorist forces inside Afghanistan. The attack against Zawahiri is the first known counterterrorism strike there since the withdrawal.

Speaking in a live television address from a balcony at the White House, Biden announced that days ago he had authorized a strike to Kill Zawahiri. Tustice has SEE AL-QAEDA ON AS

In Ukraine. first grain ship leaves under deal

BY DALTON BENNETT AND KAREEM FAHIM

ODESSA, UKRAINE — The first ship carrying grain departed a Ukrainian port early Monday un-der a United Nations-brokered deal to ease a global food crisis sparked by the Russian invasion of Ukraine.

sparked by the Russian invasion of Ukraine.

The cargo vessel, loaded with more than 26,000 metric tons of corn, left Odessa amid fears that the deal, signed in Istanbul in late July, would fall apart after a Russian missile strike on the port a day after the signing.

The wail of a Ukrainian tug boat's horn marked the departure of the Razoni, a Sierra Leone-flagged bulk carrier that began the journey at 9:30 a.m. local time. The ship was destined for SEE UKRAINE ON A16



Biden's case highlights issues with CDC isolation guidance

AND JOEL ACHERBACH

Before President Biden emerged from coronavirus isolation Wednesday, he made double-sure he was no longer contagious. He received negative tests last Tuesday night and Wednesday morning. To test at all meant Biden was going above and beyond the guidance from the Centers for Disease Control and Prevention for exiting isolation.

The CDC has built that guidance around a timeline — a prescribed minimum number of days of isolation — rather than the direct, personalized evidence of virus shedding that rapid anti-

gen tests provide. But the useful-ness of these tests was highlight-ed anew Saturday when Biden, who had taken the antiviral Pax-lovid during his illness, tested positive again and returned to isolation in the White House residence.

isolation in the White Incorresidence.

About 2½ years into the pandemic, and with a highly contagious version of the virus circulating, the CDC guidelines for what to do when falling ill — and when to return to public life — continue to stoke as much confusion as clarity. That's a reflection of the changing nature of the SEE GUIDANCE ON A4

Covid guidance: How to know you're no longer contagious. A4

A transplant system's frail skeleton

BY JOSEPH MENN AND LENNY BERNSTEIN

The system for getting donated kidneys, livers and hearts to desperately ill patients relies on out-of-date technology that has crashed for hours at a time and has never been audited by federal officials for security weaknesses or other serious flaws, according to a confidential government review obtained by The Washington Post.

The mechanics of the entire The mechanics of the entire transplant system must be over-hauled, the review concluded, citing aged software, periodic system failures, mistakes in pro-gramming and over-reliance on manual input of data.

In its review, completed 18 months ago, the White House's

Mechanics of organ donation network must be updated, review finds

U.S. Digital Service recommend-U.S. Digital Service recommend-ed that the government "break up the current monopoly" that the United Network for Organ Sharing, the nonprofit agency that operates the transplant sys-tem, has held for 36 years. It pushed for separating the con-tract for technology that powers the network from UNOS's policy responsibilities, such as deciding how to weigh considerations for transplant eligibility. About 106,000 people are on

About 106,000 people are on the waiting list for organs, the

vast majority of them seeking kidneys, according to UNOS. An average of 22 people die each day waiting for organs. In 2021, 41,354 organs were transplanted, a record.

41,354 organs were transpianted, a record.

UNOS is overseen by the Health Resources and Services Administration (HRSA), but that agency has little authority to regulate transplant activity. Its attempts to reform the transplant system have been rejected by UNOS, the report found. Yet HRSA continues to pay UNOS about \$6.5 million annually toward its annual operating costs of about \$64 million, most of which comes from patient fees.

fees.
"In order to properly and equitably support the critical needs SEE ORGANS ON A20

GOP rift comes to a head in last primaries

Coming races could lift more Trump picks who are 2020 election deniers

BY HANNAH KNOWLES AND COLBY ITKOWITZ

AND COLEY ITROWITZ

A final stretch of primaries for state and federal offices kicks off Tuesday, setting the stage for a six-week battle inside a divided Republican Party pitting candidates loyal to former president Donald Trump and his false election claims against rivals looking to move past those fights in this fall's midterm elections.

Two gubernatorial candidates in Arizona and Wisconsin backed by Trump will face off this month against those endorsed by former vice president Mike Pence, who split with Trump after refusing pressure to reject the results of the 2020 presidential race. Four members of Congress who voted to impeach Trump after his supporters stormed the U.S. Capitol are also trying to beat back challengers who embrace Trump's false claims that he won. And an Arizona lawmaker who led calls to "decertify" the 2020 results and wants to ban the use of voting machines may win the GOP nomination Tuesday to oversee elections in a key battleground for 2024.

With less than 100 days to go until the November midterms,

With less than 100 days to go until the November midterms, lasting rifts over the past election will take center stage as some Republicans hope to focus on unifying concerns such as inflation to regain control of Congress. Trying to overcome those economic head winds and low approval ratings for President Biden, Democrats argue the GOP's candidates — and their campaigns against the democratic process itself — will prove too extreme for general-election voters. Some Republicans also worry about nominating divisive candidates in the coming weeks. With less than 100 days to go worry about nominating divisions candidates in the coming weeks, SEE PRIMARIES ON A6

IN THE NEWS



Deshaun Watson The Cleveland Browns quarterback was suspended for six games after accusations of sexual misconduct. D1

Capitol riot sentencing Guy Reffitt, the first defendant convicted at trial in the Jan. 6, 2021, attack, received over seven years in prison. B1

THE NATION Stem cell researcher created synthetic more embryos without a archers sperm or egg in a step toward understanding how organs form. A2 A Kentucky church of-A Kentucky church of-fers people displaced by deadly floods shelter in addition to prayers. A3 The maker of Banana Boat recalled some batches of spray-on sun-screen for hair and scalp because of trace levels of a carcinogen. A5 Rent and housing prica carcinogen. A5
Rent and housing prices are rising at a slower
rate as inflation and
higher mortgage rates
weaken demand. A7

In a brief, college groups told the Su-preme Court that the use of race in admisbe protected by the First Amendment, A7

THE WORLD THE WORLD In Ukraine, a facility for adults with special needs tries to rebuild and deal with the trau-ma left behind after a ma left behind after a Russian siege, Aio A Chinese artist is fighting pollution with social-media-ready per-formances that can evade the country's cen-sors. All Kosovo and Serbia, two nations that have lived in uneasy coexis-tence since the 1990s, are again at odds. A12

THE ECONOMY
The strain of inflation
has fallen disproportionately on employees
in the public sector,
where salaries have not
kept pace with recent
wage gains in the private labor market. A15

THE REGION

A man accused of pos-ing as a federal law en-forcement officer plead-ed guilty to federal charges and admitted to allegations in the ruse for the first time. B1 The D.C. attorney gen-eral is seeking to block

access to Casa Ruby
bank accounts as part of
a probe into alleged
misuse of the LGBTQ
nonprofit's funds. B1
Metro is under investigation for its handling
of a track fire that shut
down a section of the
Red Line in Northwest
Washington. B1
The National Park
Service partially closed

Service partially close the north end of Assa teague Island in Mary-land after finding piece of military munitions debris. B5

OBITUARIES

78, served as the British envoy to the United States amid the buildup to the Iraq War. B6

INSIDE



HEALTH & SCIENCE A new seafood
Just off the coast of Italy,
a group of scuba divers
are growing basil 25 feet
underwater. E1

estined for fame

A younger generation fans more attuned to privilege have put a different spotlight on Hollywood's "nepo babies." C1

CONTENT © 2022 The Washington Post / Year 145, No. 240

-el mundo

Estados Unidos mató al líder de Al-Qaeda

Ayman al-Zawahiri era el sucesor de Ben Laden; Biden confirmó que fue abatido en una operación de contraterrorismo en Afganistán. Página 2



Ucrania exportó granos por primera vez desde la invasión

Reanudó los envíos bajo supervisión internacional; 16 barcos esperan en puertos de Odessa; la normalización demoraría semanas. Página 6

COVID: DETECTARON FALLAS EN EL PLAN DE VACUNACIÓN

-sociedad

Un informe de la Sigen revela al menos cinco irregularidades en los embarques con 25,7 millones de dosis recibidos en el primer semestre de 2021. Página 24

LA NACION

MARTES 2 DE AGOSTO DE 2022 | LANACION.COM.AR

Cristina Kirchner instaló una "extraordinaria matriz de corrupción", dijo el fiscal

VIALIDAD. En un durísimo alegato, Luciani atribuyó a la actual vicepresidenta y a su esposo haber defraudado al Estado; presentó nuevas pruebas sobre los negocios con Lázaro Báez



Diego Luciani, durante el primer turno de su alegato, en el que apuntó directamente contra los Kirchner

IMAGEN DE YO

El fiscal Diego Luciani abrió ayer su alegato en el juicio por la causa Vialidad con una durísima acusación contra la vicepresidenta Cristina Kirchner, a quien señaló como creadora, junto con su fallecido esposo, Néstor Kirchner, de "una de las matrices más extraordinarias de corrupción".

Con fotos, documentos y men-

sajes de telefonía acumulados durante la investigación, Luciani, primero, y su colega Sergio Mola, después, intentaron probar que existió un sistema para defraudar al Estado en gran escala durante 12 años mediante la concesión de obras públicas en Santa Cruz al empresario Lázaro Báez.

Expusieron material-como una

serie de mensajes de WhatsApp del exsecretario de Obras Públicas José López—que revela cómo, tras la derota electoral del kirchnerismo en 2015, se aceleraron pagos a Austral Construcciones (empresa de Báez) y se pidió a sus directivos "limpiar todo". Es decir, liquidar la planta de empleados y parar todas las obras en marcha.

El tono del alegato –que se extenderá al menos por otras ocho jornadas del juicio – anticipa un pedido de condena para la vicepresidenta, acusada de ser la jefa de una asociación ilícita. Los delitos por los que se la investigó tienen una pena máxima de 16 años de prisión. Cristina Kirchner estuvo conectada por Zoom a la presentación. Página 8

EL ANÁLISIS

El presagio de un pedido de condena

Paz Rodríguez Niell

LA NACION-

I fiscal Diego Luciani inauguró un alegato durísimo contra Cristina Kirchner en el caso Vialidad, que presagia que pedirá para ella una pena de prisión de cumplimiento efectivo; el máximo posible son 16 años de cárcel, y a juzgar por el tenor de la presentación de Luciani, es dificil pensar que vaya a pedir mucho menos

dir mucho menos.

La potencia y la escenificación que el fiscal le dio a su alegato adelantan además que las
ocho jornadas que faltan para
que termine su exposición
serán para la vicepresidenta
una eterna sucesión de acusaciones impiadosas transmitidas en directo por YouTube.
Continúa en la página 9

ESCENARIOS

Hernán Cappiello El fiscal que supo mantenerse al margen de la política

Página 11

Hugo Alconada Mon Una pieza clave para armar un rompecabezas de 12 causas judiciales Página 12

Massa avanza en el armado de su equipo y define los primeros anuncios económicos

CAMBIOS. Se analizan una recompra de bonos y un dólar "mejorado" para el agro

Sergio Massa dio a conocer a parte del equipo que lo acompañará en el Ministerio de Economía y prepara las medidas que anunciará mañana. Raúl Rigo, Eduardo Setti, Ricardo Casal, Lisandro Cleri, Daniel Marxy Leonardo Madcur son algunos nombres confirmados. Entre otras medidas, se analizan una recompra de bonos y un dólar "mejorado" para el agro. Página 18 Dólar en calma: el blue cayó \$14 y los financieros acompañaron la baja Página 19

Retienen a siete tripulantes del avión sospechoso

ESPIONAJE. Los otros doce podrán salir del país

Siete de los 19 tripulantes del avión venezolano retenido en Ezeiza, a quienes se investiga por supuestos vínculos con organizaciones terroristas, deberán permanecer en

el país, según ordenó el juez federal Federico Villena. Son 4 tripulantes iraníes, incluido el piloto, y 3 venezolanos. Los otros 12 podrán salir del país. Página 13

Martes 2.8.2022

BUENOS AIRES, ARGENTINA - PRECIO: \$ 200,00

Tapia en España Furor por un tatuaje

El jefe de la AFA visitó a jugadores de la Selección subió la foto con Chucky tatuado en una pierna.

Clarinx

Dicen que es mito lo del colesterol bueno y malo

Según estudios, el considerado positivo puede ser perjudicial. 8.34

Tema del día • Dura denuncia de los fiscales Luciani y Mola

"Néstor y Cristina instalaron una matriz extraordinaria de corrupción"

En una potente acusación que se extendió por ocho horas, los fiscales del juicio por el manejo de la obra pública durante los gobiernos de los Kirchner dieron detalles sobre la profundidad del vínculo que existió entre el matrimonio y el emporio de constructoras cuya cara visible fue Lázaro Báez. Los fiscales revelaron pruebas sobre el modo en que se benefició a Báez con obras viales en Santa Cruz, muchas de las cuales fueron pagadas antes de terminarse y quedaron abandonadas. Incluso, usaron la declaración del Presidente en la causa para probar la amistad entre Kirchner y Báez. P.3

Escribe

Nicolás Wiñazki

El derrumbe de la versión de CFK: la historia no la absolvió Del Editor

Pablo Vaca

Una acusación contundente e impiadosa R2

AVIÓN RETENIDO EN EZEIZA

El juez ordenó que cuatro iraníes y tres venezolanos no salgan del país

Así lo decidió Federico Villena, que determinó que otros 12 tripulantes de la compañía Emtrasur pueden abandonar Argentina. El que resulta más sospechoso para la Justicia es el piloto, Gholamreza Ghasemi. Es en la causa que investiga presuntos vínculos con organizaciones terroristas. P.10

LUCHA CONTRA EL TERRORISMO

EE.UU. mató con un dron al líder de Al Qaeda y Biden lo capitaliza como un logro

Es Ayman al Zawahiri, sucesor de Osama bin Laden. El presidente estadounidense dijo que fue "una operación exitosa". El líder terrorista fue abatido por dos misiles mientras estaba en un balcón de su casa en Kabul, la capital afgana. Fue uno de los ideólogos del 11-S. P.25



Cristina, con Massa en el Senado

El mismo día del alegato de la fiscalía en su contra, la vicepresidenta recibió al designado ministro, que definió su equipo con varios técnicos pero sin grandes figuras. Raúl Rigo irá a Hacienda; De Mendiguren, a Producción y Eduardo Setti, a Finanzas. Daniel Marx formará parte de un comité para el seguimiento de la deuda. Lisandro Cleri será el 2 del Central. P. 12

CONMOCIÓN EN GONZÁLEZ CATÁN

Estaba desaparecida y apareció muerta en un galpón de su casa; declara el marido Elizabeth Di Legge tenía 47 años y era enfermera del Hospital Churruca. Estaba desaparecida desde el viernes a la mañana. Su marido, también enfermero, hizo la denuncia. Tras un operativo con una brigada de perros rastreadores de la Policía Bonaerense, su cuerpo fue encontrado ayer dentro de un galpón,

en su casa, donde vivía con su pareja y sus tres hijos. Tenía una sonda, una jeringa clavada en el brazo, y la cabeza tapada con una campera. Amigas dicen que sufría violencia, al menos psicológica. El hombre, de 44, quedó aprehendido y hoy declarará. Buscan pruebas para ver si lo imputan. P.35

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TERÇA-FEIRA, 2 DE AGOSTO DE 2022

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Guerra nuclear está a um erro de cálculo, afirma ONU

O secretário-geral da ONU, António Guterres, disse ontem que "a humanidade está a um mal-entendido, a um erro de cálculo da aniquilação nuclear." A declaração foi dada na abertura da 10ª conferência de revisão do Tratado de Não Proliferação Nuclear.

Embora sem nominar, Guterres fazia referência à tensão da Guerra da Ucrânia e das ameaças de Vladimir Putin. Mundo A13



Ayman al-Zawahiri em imagem divulgada em 2011 Site Intelligence Group/AFP

EUA anunciam ter matado Zawahiri, líder da Al Qaeda

Procurado há mais de 20 anos, egípcio chefiava grupo desde morte de Bin Laden

Uma operação dos EUA com um drone, realizada no domingo (31) no Afeganistão, matou o principal líder da Al Qaeda, Ayman al-Zawahiri, 71, segundo o presidente Joe Biden. Procurado há mais de 20 anos, o egípcio chefiava o grupo terrorista desde a morte de Osama bin Laden, em maio de 2011.

Zawahiri foi braço-direito de Bin Laden no planejamento do 11 de Setembro de 2001. A Casa Branca chegou a oferecer US\$ 25 milhões por informações que pudessem levar a seu paradeiro.

Biden o descreveu ontem como "cérebro de ataques contra americanos" e disse que "a justica foi feita". Além do 11 de Setembro, Zawahiri era tido como responsável por outros atentados a tropas e a instituições dos EUA, como os bombardeios às embaixadas no Quênia e na Tanzânia, em 1998.

Sob seu comando, a Al Qaeda perdeu espaço na última década para a organização Estado Islâmico. Confirmada pelo Talibã, a ação dos EUA em Cabul é, até onde se sabe, a primeira em solo afegão desde a conturbada retirada das tropas em agosto do ano passado, após 20 anos de ocupação. Segundo o grupo que controla o Afeganistão, o episódio violou o acordo que selou a saída americana. Mundo AI2



PARAISÓPOLIS COLOCA FAVELA NO MAPA DO COMÉRCIO ONLINE

Moto de entrega da startup Favela Brasil Xpress circula por rua de Paraisópolis, na zona sul de São Paulo; plataforma já superou marca de 1 milhão de entregas na comunidade, que não é atendida pelos serviços convencionais Mercado A19

EDITORIAIS A2

Segunda chance Acerca de avanço da agenda de Joe Biden nos EUA.

Política envenenada Sobre radicalismo crescente em discussões políticas.

ATMOSFERA

São Paulo hoje



Fonte: www.climatemno.com.hr

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CENSO COMEÇA ENTREVISTAS APÓS DOIS ANOS DE ATRASO

Recenseadores do IBGE conversam com moradora da Rocinha, no Rio; levantamento deveria ter ocorrido em 2020, mas pandemia e corte de verbas adiaram trabalhos cotidiano B:

MÔNICA BERGAMO

Bolsonaro diz acreditar que pode ser preso ao deixar cargo

Em segundo lugar nas pesquisas, o presidente Jair Bolsonaro (PL) tem repetido a interlocutores estar certo de ser alvo de inquéritos que podem levá-lo à prisão uma vez que deixe o cargo após uma eventual derrota nas eleições. O mesmo temor, segundo esses interlocutores, se estende ao destino de seus três filhos. A reportagem ouviu quatro relatos segundo os quais a hipótese deixa o presidente cada dia mais inquieto e, de acordo com alguns deles, por vezes "transtornado".

Bolsonaro já afirmou antes, ao aventar um revés nas urnas, que nunca seria preso. Ele também tem dito que reagirá diante dessa possibilidade. Ilustrada C2

Mourão vê em textos 'pânico desnecessário'

O vice-presidente, Hamilton Mourão, descreveu como "pânico desnecessário" as manifestações da sociedade civil em dois documentos em defesa da democracia lançados na semana passada. A6

Entidades de imprensa defendem democracia

A ANJ (Associação Nacional dos Jornais), que a Folha integra, e outras duas entidades publicaram texto no qual defendem a democracia, o Estado de Direito e seu vínculo com a liberdade de imprensa. Az

Advogados lançam carta por liberdades e pró-presidente

Maioria não lembra em quem votou ao Congresso Seis em dez eleitores dizem não se lembrar do nome do deputado ou do senador em que votaram em 2018, segundo o Datafolha. Dos que se recordam, pouco mais de um terço afirma não seguir atuação. As

Dois escolhidos para o STJ são vitória de Kassio

O presidente Jair Bolsonaro nomeou os juízes federais Paulo Sérgio Domingues e Messod Azulay ao Superior Tribunal de Justica, emuma vitória de Kassio Nunes Marques no Supremo Tribunal Federal. Ad

Auxílio de R\$ 600 não basta para 56% dos beneficiários

Uma das principais apostas de Jair Bolsonaro (PL) na cor rida eleitoral, o Auxílio Brasil temporário de R\$ 600 é visto como insuficiente pela maior parte da população, aponta o Datafolha. Para 61%, a medida é eleitoreira. мессаво ліз

Cecilia Machado

Proposta de empréstimo consignado no auxílio é trocar 2 jantares por 1 almoço A24

Ilustrada C1 e C2 'Sandman' responde a ataques da direita com adaptação para streaming

Comida C8
Festival em SP
busca encontrar
identidade do
churrasco brasileiro

Equilíbrio B5

Gordura abdominal aumenta risco de demência mesmo com peso normal



Ex presidente estaba convocado para hoy por la Comisión antilavado

Cartes se considera exceptuado de la obligación de ir a la CBI

Ex mandatario se ampara en su carácter de senador y espera que le remitan las consultas por escrito. Querey ve que incurre en una nueva falta de respeto a la institucionalidad.

PROPIA Z



No hay votos para avanzar Nuevamente cuarto intermedio para estudio de juicio político a Quiñónez Busca evitar ir a la cárcel RGD chicanea y traba el estudio de su condena a 15 años de prisión

PÁCINA 46

Medida para evitar evasión SET obliga a los entes públicos al registro electrónico de comprobantes

PAGINA B

El biológico es seguro Alta efectividad de vacuna anti-Covid que se desarrolla en el Paraguay

PAGINA 18



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LES GRANDS AU MOYEN-ORIENT

OUAND LES EXPLORATEURS ÉTAIENT AUSSI **DES ESPIONS** PAGE 16

L'ÉTÉ DANS L'ASSIETTE

CUISINE AU FEU DE BOIS PAGE 12

JEUX D'ÉTÉ PAGE 14

ALSACE Ces élus qui veulent sortir du Grand Est

UKRAINE

Après des mois d'arrêt, le port d'Odessa revit PAGE 5

BALKANS Le Kosovo, la Serbie et les manœuvres de la Russie PAGE 6

ÉDUCATION Après trois ans, un bilan prometteur pour le SNU PAGE 8

FOOTBALL Monaco déjà à l'heure européenne PAGE 10

ARTS

Jean-Michel Othoniel s'immisce chez le Facteur Cheval PAGE 11

CHAMPS

- La chronique de Renaud Girard
- La tribune d'Éric Ciotti

Réponses à la question Évacuation de Donetsk :

pensez-vous que l'Ukraine a perdu le Donbass ?

TOTAL DE VOTANTS: 182009

Votez aujourd'hui sur lefigaro.fr

Économies d'énergie : approuvez-vous l'obligation faite aux commerces d'éteindre leurs enseignes la nuit ?

WENTIETH CENTURY FOX FILM PICTU/ OLLECTION CHRISTOPHEL VIA AFP -

D'HUMAINS EN 2050? page 25

Économies d'énergie : ce que prépare la France

La guerre en Ukraine a mis en évidence la fragilité de notre approvisionnement énergétique. Afin d'éviter les coupures cet hiver, l'exécutif organise un plan de réduction de la consommation.

puis quelques semaines, le gouvernement se mobilise afin de réduire la consommation en électricité ou en gaz

cet hiver, et prévenir toute pénurie. Avec le chantage de Vladimir Poutine, l'exécutif juge qu'il est fortement probable que la Russie ferme le

robinet du gaz. Ces restrictions concerneront les particuliers, qui seront invités à adopter les bons gestes pour réduire leur consommation.

Les administrations et les commerces seront aussi concernés (extinction des lumières et des enseignes la nuit). Enfin, le scénario ex-

rationnement. Des sites industriels pourraient alors su-bir des coupures de gaz de quelques heures.

🗦 ÉTEINDRE LES LAMPES, BAISSER LE CHAUFFAGE... L'IMPORTANCE DES GESTES DU QUOTIDIEN ⇒ DES « COUPURES TOURNANTES » SE PROFILENT POUR ÉVITER UN BLACK-THE INDIVIDUAL AND A CRISE DES DOGRATISMES DANS L'HEXAGONE, LES INDUSTRIELS SE PRÉPARENT À UNE COUPURE DU GAZ RUSSE PAGES 20 À 22 ET L'EDITORIAL



La possible visite à Taïwan, ce mardi, de Nancy Pelosi, la présidente de la Chambre basse du Congrès américain, suscite de vives mises en garde de Pékin et embarrasse Washington, quelques jours après une conversation tendue entre Joe Biden et Xi Jinping. PAGES 2ET 3

Le retour progressif aux 90 km/h sur les routes départementales

Au 1er septembre, 45 départe-ments auront aboli, totalement ou partiellement, la limitation vitesse à 80 km/h imposée sur les routes secondaires depuis 2018. Si la Sécurité routiè-re rappelle que la mesure avait fait baisser le nombre d'acci-dents, les élus concernés justifient leur retour en arrière comme une «mesure de bon sens» dans des territoires souvent enclavés, où les trans-ports en commun ne sont pas assez développés. PAGE 7

ÉDITORIAL par Étienne de Montety edemontety@lefigaro.fr

Tempérance et endurance

Cela faisait peut-être quarante ans (premier choc pétrolier), voisoixante-quinze (immédiat après-guerre), que ces mots n'étaient pas réapparus dans notre quoti-dien. L'« antigaspi» est de retour. Une raison conjoncturelle à cette situation :

la guerre en Ukraine, qui a de lourdes conséquences sur l'approvisionnement en gaz de l'Europe. Plus profondément, la réflexion sur l'avenir et les ressources énergétiques de la planète fait évoluer les comportements.

Tout cela constitue un sérieux coup d'arrêt à ce tourbillon d'abondance et d'insouciance que des prophètes du bonheur avaient pu que des prophetes du bonneur avaient pu penser éternel. La fête est finie. Administra-tions, industries, particuliers, l'heure est aujourd'hui a la « sobriété». Même les lu-mières de la ville sont priées de s'éteindre... Il s'agit de réduire au plus vite notre consommation énergétique de 10 % à 40 %

C'est une révolution.

Les dernières générations furent nourries au lait de ces deux mamelles de la société occidentale moderne que sont la satisfaction des désirs et la consommation illimitée. Électricité, voitures, eau courante, équipements ménagers... l'ère de prospérité des Trente Glorieuses eut le grand mérite de faire accéder au confort une bonne partie de la popu-lation. Qui le regretterait? Mais elle érigea aussi en mantra la réponse immédiate aux besoins: «*I'en veux*», «*I'y ai droit*»... S'in-terroger sur le sens de ceux-ci, sur leurs ex-cès, c'était s'exposer aux railleries: s'il fallait

Même les lumières de la ville sont priées de

jouir sans entrave, pourquoi se priver de ce qui était à portée de main - de bourse? Il n'y avait jamais de mal à se faire du bien...

Nous allons réapprendre la tempés'éteindre rance et l'endurance. Fallait-il une guerre à nos portes et de sombres perspectives pour

que nous nous interrogions sur notre mode de vie, que nous acceptions de le mettre en question? Les anciens, qu'ils fussent imitateurs d'Épicure, disciples du Christ ou lec-teurs de Montaigne, le savaient déjà, qui professaient : «In medio stat virtus.» Le bien-être, tant recherché par l'homme, ré-side sûrement dans la mesure. ■



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Euro 2022

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'Everyone is buzzing': Lionesses' victory echoes around the nation

Goalscorer Chloe Kelly hails seismic win amid hopes for lasting legacy

Caroline Davies Aubrey Allegretti Geneva Abdul

The morning after the ecstasy of the night before, and the seismic roar of England's victorious Lionesses continued to reverberate across the nation, with calls to ensure their legacy is assured.

The immensity of their achievement may not have sunk in yet, but the new European champions, sunglasses much in evidence, took their party from Wembley's pitch to Trafalgar Square in style.

Confetti cannons, giant sparklers and a 7,000-strong crowd - many waving flags reading, simply, "Home" - cheered as the squad linked arms, belted out Sweet Caroline, and once more held aloft the coveted trophy, that could, that should, turbo-charge the women's game. To those gathered in London yesterday to celebrate England's first major football trophy in 56 years, there was the real sense the narrative had changed irreversibly.

As the long-serving England squad player Jill Scott told the crowd: "Everyone who has put the shirt on, everybody that believed in women's football, we just wanted to be 'football'. And, hopefully now that's how it's perceived to be around the world."

"I don't think they realise what they've done, yet," said Sue Campbell, the director of women's football

Inside

The future: how we can build on this amazing success

A win for every overlooked and patronised woman Gaby Hinsliff, Journal, Page 1

The first Lionesses: former internationals look back *G2, Page 6*

at the Football Association (FA). "I think it will take some time for them to realise the legacy they have created here," said Lady Campbell. Ella Toone, who scored England's

Ella Toone, who scored England's first goal in Sunday's 2-1 victory over Germany, appealed to fans who had cheered the Lionesses this summer to come and support them at Women's Super League games. "I think a lot of people have fallen in love with women's football this summer. That's what we set out to do. So hopefully the crowds that we've had ... we can get into our



Tory leadership race Mordaunt backs Truss

News Page 8



Afghanistan US airstrike 'kills al-Qaida leader'

News Page 28

FINANCIAL TIMES

Hot topic

Global warming widens divisions in world of work - SARAH O'CONNOR, PAGE 23

Nothing ventured

boom to bust — BIG READ, PAGE



Desert dystopia

Saudicity plan rests on new Babylon cliché - EDWIN HEATHCOTE, PAGE 22

Game changer Victory spurs business goals

England players celebrate in front of thousands of cheering fans who filled Trafalgar Square in London yesterday to greet the winners of the Euro 2022 women's championship.

Tributes continued to pour in for the squad after their 2-1 victory over Germany in Sunday's final at Weembley, the first major international football trophy won by an England team since 1966. Captain Leah williamson said they had "changed the game in this country". I psos research showed 64 per cent of football fans were now more interested in watching the women's game, which is set to benefit from better sponsorships and broadcast fees. Calls are rising for more football for girls at school. Lionesses kick on page 3



Pelosi to meet Taiwan leader as China steps up warning signals

House Speaker alerted to risk ■ Beijing military response feared ■ Live-fire drills in strait

DEMETRI SEVASTOPULO — WASHINGTON AND KATHRIN HILLE — TAIPEI

Nancy Pelosi, Speaker of the US House of Representatives, plans to meet Talwan's president Tsai Ing-wen tomorrow, in a controversial visit that has triggered concern over a possible military response from China.

Pelosi would meet Tsai in Taipei as part of a wider visit to Asia that began yesterday in Singapore, according to three people familiar with the situation. China has issued strong warnings to the Biden administration suggesting that the People's Liberation Army might take action if the 82-year-old Democrat went ahead with her planned visit.

President poe Biden dispatched senior officials, including national security adviser jake Sullivan, to lay out the risks Nancy Pelosi, Speaker of the US House

to Pelosi, but people familiar with the situation said she had decided to press ahead with the landmark trip. Pelosi did not include Taiwan on her official itinerary because of security concerns but the Financial Times has reported that she would be the first Speaker to visit Taiwan in 25 years. Many Republicans, and a few Democrats, have urged Pelosi to proceed, arguing that any decision to postpone or cancel would be capitulating to China. But the White House is worried that it might trigger a crisis across the Taiwan Strait, where tensions have mounted over the past year.

strait, where tensions have mounted over the past year. A longtime critic of China, particu-larly over human rights, Pelosi would be the most senior lawmaker to visit Tai-wan since Newt Gingrich in 1997.

Beljing opposes all visits by US lawmakers to Taiwan, over which it claims
sovereignty. It is sensitive to Pelosi's visit
because she is second in succession to
the presidency after the vice-president,
and belongs to the same party as Biden.
Her visit will also come ahead of the
Chinese Communist party's 20th Congress due this year, at which President
XJ Jimping is expected to receive an
unprecedented third term as leader.
Beljing has accused the US of diluting
the "one China" policy, under which
Washington recognises Beljing as sole
government of China while acknowledging, but not endorsing, Beljing's

government or clina winie acknowi-edging, but not endorsing, Beijing's stance that Taiwan is part of china. The US military has been preparing to protect Pelosi, who is flying on a US Air Force aircraft. Any Chinese attempt to



Nancy Pelosi is a longtime critic of China's her visit because she is second in the presidency

intercept her plane could trigger a dan-gerous situation because the US military would be compelled to intervent to pro-tect Pelosi and her delegation.
"If there's a decision made that Speaker Pelosi or anyone else is going to travel and they ask for military support, we will do what is necessary to ensure a safe conduct of their visit," General Mark Milley, chair of the joint chiefs, told the FT last week.
Beijing stepped up its threats yester-day. After the PLA conducted live-fire drills on Pingtan, an island in the Tai-wan Strait, the China Maritime Safety Administration announced more exer-

wan strait, the China Maritume saiety Administration announced more exer-cises from today until Saturday. "The Chinese People's Liberation Army will not sit back," the foreign ministry said. FT View page 22

- ► HSBC unveils push to restore dividend The bank has vowed to bring its payout back to The bank has vowed to bring its payout back to pre-pandemic levels as soon as possible, as it resists pressure from largest investor Ping An to split its Asian and western divisions.— PAGE 12: LEX, PAGE 24
- Nandy defies Starmer to meet strikers Shadow levelling up secretary Lisa Nandy has laid down a challenge to Sir Keir Starmer's authority, meeting striking BT workers despite the Labour leader's ban on his team joining pickets.— PAGE 2
- ➤ Alibaba clings to New York listing
 The Chinese ecommerce company has said it will
 "strive" to retain its place on the stock exchange
 despite plans by US watchdogs to delist the group
 among about 200 others in 2024. PAGE 10
- Heineken says pint price to rise further
- The Dutch brewer has warned prices will rise over the year as it passes on costs to drinkers. The average price of a pint of lager was £4.09 in June, says the ONS.—PAGE 9, LEX, PAGE 24



Heisen

- ▶ Hong Kong slips into recession again Official data have shown the economy has enter Official data have shown the economy has entered its second recession in three years as curbs aligned with Beijing's "zero-Covid" strategy batter the city's reputation as a global financial centre.— PAGE 6
- German retail sales suffer record plunge Official figures have shown volumes falling at the fastest annual rate since records began in 1994, highlighting the scale of the economic challenges rozone's largest economy. -- PAGE 4

Business barriers

a year under the Taliban

Afghan life has been transformed in the year since Nato troops pulled out the year since Nato troops pulled out; with economic collapse leaving many poorer and hungrier. The return of the Taliban has been felt differently across groups and regions. They have carried out extrajudicial killings, the UNS asys; others welcome their graft crackdown. For some, the verdict is simple; if does not matter whether the Taliban return was good or bad, says jobless Rashid. What matters is that were hungry:

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Truss to cut civil servant pay in poorer areas as part of war on 'Whitehall waste'

Conservative leadership contender Liz Truss has claimed she could save almost £11bn a year with a radical shake-up of the civil service, including lower pay for officials who work in poorer parts of the country.

The foreign secretary, frontrunner in the race to become the next prime minister, declared a "war on waste in Whitchall", vowing yesterday to cut civil service holidays and axe 326 diversity officers working across departments.

Her comments coincided with the dispatch of ballot papers to more than 150,000 Conservative party members who will choose the successor to outgoing premier Boris Johnson. The result will be declared on September 5.

Truss's campaign was given another

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boost when trade minister Penny Mor-daunt, who secured the support of 105 Tory MPs in the first stage of the leader-ship contest, backed Truss's bid. Mordaunt offered her endorsement of Truss in a surprise appearance at a hus-tings in Exeter, attended by party mem-bers. Former chancellor Rishi Sunak hopes to use the events to reprise. hopes to use the events to regain

omentum in the contest. Truss's Whitehall initiative comb Truss's Whitehall initiative combines an attack on what some Tory activists consider a bloated state with an assault on "diversity and inclusion" jobs — another front in the "war on woke".

"There is too much bureaucray and stale groupthink in Whitehall," she said. "As prime minister I will run a leaner, more efficient, more focused Whitehall."

Truss wants regional pay boards to tailor pay to the cost of living where civil servants work. She says that could ulti-

mately save .E.8.8bn if the idea were extended to all public sector workers. Allises of Truss said any new pay scales would apply only to new recruits. She wants to move more civil servants out of London and to bring holiday entitlement into line with the private sector. Truss's team says the idea of cutting pay for officials working in less prosperious areas would stop the public sector from "crowding out" the private sector. But Truss will face questions on how cutting pay in the regions would deliver Tory "levelling up" goals. She also faces opposition from civil service unions. "If Liz Truss is elected, and if she tries to go ahead with these proposals, she'll face opposition every step of the way," said the Public and Commercial Services Union.

Rivals given 'levelling up' order page 2 Stephen Bush page 22

World Markets

MARKETS	CURRENC	JES				GOVERNMENT BONDS							
	Aug 1	Prev	%chg	Pair	Aug 1	Prev	Pair	Aug 1	Prev	Yield (%)	Aug 1	Prev	Chg (b/s
1	4138.81	4130.29	0.21	\$/6	1.027	1.020	€/\$	0.973	0.981	US 2 yr	2.90	2.88	0.0
Composite	12473.03	12390.69	0.66	\$/E	1.228	1.217	£/\$	0.814	0.822	US 10 yr	2.60	2.63	-0.0
nes Ind	32926.89	32945.13	0.25	9/3	0.836	0.838	E/E	1.196	1.194	US 30 yr	2.94	2.97	-0.0
first 300	1718.94	1722.27	-0.19	¥/\$	131,830	133,650	¥/E	135.428	136.276	UK 2 yr	1.86	1.90	-0.0
nx 50	3711.36	3708.10	0.09	W/E	161,914	162,639	£ inde	x 79.926	79.956	UK 10 yr	1.81	1.86	-0.0
0	7413.42	7423.43	-0.13	SFt/6	0.976	0.971	SFr/E	1.166	1,159	UK 30 yr	2.28	2.40	-0.1
Share	4100.09	4107.01	-0.17							JPN 2 yr	-0.09	-0.09	0.0
	6436.86	6448.50	-0.18	CRYPTO				Prev	No.	JPN 10 yr	0.18	0.18	0.0
EK.	13479.63	13484.05	-0.03	Bitcoin (\$)		23247		23308.66	%chg -0.26	JPN 30 yr	1.23	1.20	0.0
	27993.35	27901.64	0.69	Ethereum		1661			-1,17	GER 2 yr	0.25	0.26	-0.0
ng	20165.84	20156.51	0.05	Crnereum		1001.	ME	1680.62	-1.17	GER 10 yr	0.77	0.81	-0.0
orld \$	2746.36	2709.82	1.35	COMMOD	NTIES					GER 30 yr	1.03	1.07	-0.0
4 \$	993.78	997.61	-0.38			Au	01	Prev	%chg				
WI\$	637.72	630.42	1.16	OII WTI \$		93.	74	98.62	-4.95				
ire 2500	5373.10	5297.78	1.42	Oil Brent \$		99.	84	103.97	-3.97			Prices are lat	est for editio
ire 5000	41953.40	41370.83	1.41	Gold \$		1753.	43	1753.50	-0.01			Data provided b	

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