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What's News

Business & Finance

Tesla reported its first sequential decline in quarterly profit in more than a year as it navigates global economic turmoil and recovers from an ex-tended shutdown at its Shanghai assembly plant. A1

- Boeing is preparing to increase production of its increase production of its 787 Dreamliner soon after the FAA allows deliveries to resume, according to a person close to the firm. B1
- A surge in trading volumes in Berkshire's Class A shares last year was an illusion caused by a change in how Robinhood reports fractional trades, a study found. B1
- + Ford plans to cut several thousand white-collar jobs as it looks to trim costs to position the company for a long-range transition to electric vehicles. B1
- ◆ Blackstone is in the fi-nal stages of raising a new real-estate fund that would set a record as the biggest vehicle of its kind. Bi
- ◆ Casinos in Macau will be allowed to reopen Sat-urday after a nearly two-week shutdown amid a Covid-19 outbreak. B1
- ◆ U.S. stocks rose, with the S&P 500, Nasdaq and Dow advancing 0.6%, 1.6% and 0.2%, respectively. B10
- ◆ United Airlines re-ported its first quarterly profit without the help of government aid since the start of the pandemic. B2
- BlackRock is acquiring Vanguard Renewables, a company that coverts organic waste to fuel, in a deal valued at \$700 million. B3

World-Wide

◆ Putin said Russia would fulfill its commitments to supply natural gas to Europe but warned that flows via the Nord Stream pipeline could be curbed soon if sanctions prevent additional maintenance on its components. All ◆ Ukraine again struck the strategic bridge linking Russian-occupied Kherson with other Russian-held areas in southern Ukraine, part of preparations for a counteroffensive there. A7 ◆ The U.S. launched a trade

- ♦ The U.S. launched a trade fight against Mexico, accusing its government of favoring the state-owned utility and oil company at the expense of American businesses. A1
- Attorney General Merrick Garland threatened to sue states that have outlawed or restricted abortion since the Supreme Court overturned Roe v. Wade last month. A3
- ♦ Some Republican senators threw their support behind a Democratic bill protecting same-sex and interracial mar-riage under federal law. A3
- ◆ More than 100 million Americans were in the path of a dangerous heat wave, from the West to the Northeast, officials said. A3
- Bipartisan legislation to ♦ Bipartisan legislation to give Americans more con-trol over their online data moved forward in Congress, even as new objections to the bill emerged from Cali-fornia and other states. A4
- ♦ A group of lawnakers pro-posed to clarify the vice pres-ident's role in certifying pres-idential election results after Trump pressured Pence to block the 2020 outcome. A4



Ukraine's First Lady Makes Plea to Congress



WAR'S TOLL: Olena Zelenska, the first lady of Ukraine, addresses members of Congress on Capitol Hill on Wednesday, urging them to provide more defensive weapons to her war-torn country and calling attacks on civilians 'Russia's Hunger Games'. A7

Tesla Earnings Decline, **Buffeted by Disruptions**

By Rebecca Elliott

Tesla Inc. reported its first quential decline in quarterly

sequential decline in quarterly profit in more than a year as it navigates global economic turmoil and recovers from an extended shutdown at its Shanghai assembly plant.

The electric-car maker reported on Wednesday second-quarter results that topped expectations, but also demonstrated challenges it is facing, including supply-chain disruptions, the global chip drought and higher costs of materials

and logistics.
Tesla reported \$2.3 billion in profit, ahead of the \$1.9 billion that Wall Street was expecting, but below its record quarterly profit of \$3.3 billion in the first three months of the year. It generated \$1.1 billion in profit during last year's second quarter.

ilon in profit during most year of second quarter.

"In spite of all these challenges it was one of the strongest quarters in our history,"
Chief Executive Elon Musk said on an earnings call, adding that "It's been kind of supply-chain hell for several years."

Customers, on average, paid more for Tesla's cars during the period, helping the company generate \$16.9 billion in second-quarter revenue, down from \$18.8 billion in the first quarter. Global supply-chain disruptions and labor shortages, among other challenges, kept Tesla from consistently running its factories at full capacity, the company said.

Chief Financial Officer Zach Kirkhorn said Tesla is still aiming for 50% growth over 2021, though he acknowledged Please turn to page A2

Putin to Keep Gas Flowing, **But Warns EU**

Russian leader says sanctions threaten to reduce output; Europe prepares for rationing

By Georgi Kantchev

President Vladimir Putin of Russia said his country would fulfill its commitments to supply natural gas to Europe, but warned that flows via the Nord Stream pipeline could be curbed soon if sanctions prevent additional maintenance on its components.

The European Union, meanwhile, braced itself for life without ample supplies of Russian gas, rolling out guidelines for rationing the fuel across the bloc.

ross the bloc. Nord Stream, the main ar

tery for Russian gas to Europe is currently down because o is currently down because of regular maintenance, and European governments are worried the Kremlin won't restore its flow when the work ends on Thursday.

A prolonged outage could prompt governments to ration energy, hurting industry and hitting fragile economic growth.

In comments late Tuesday.

growth
In comments late Tuesday
After his visit to Tehran, Mr.
Putin said Kremlin-controlled
energy exporter Gazprom
PJSC, the pipeline's majority
shareholder, "has always fulfilled and will fulfill all of its
obligations."
But the Russian president
added that flows might fall to
some 20% of capacity as soon
as next week if a pipeline turPlease turn to page A8

Kremlin Opens Second Battlefront

While Vladimir Putin wages a conventional war in Ukraine, he has opened a second front in Europe that is coming to a head: A battle over natural gas. European countries have been nervously waiting to see if the Russiam president turns the gas taps back on to the continent in coming days after a 10-day period when the main pipeline has been shut down for routine maintenance. On Tuesday, Mr. Putin said Russia would fulfill its obligations but warned that flows could be hit if sanctions prevent further maintenance from taking place.

place. Analysts and traders say U.S. Launches Trade Dispute

they don't expect Mr. Putin to shut off gas flows entirely, an extreme option that would plunge Europe into deep recession and leave millions of people without heat—in part because once he fires that bullet he has none left.

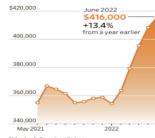
"He can play games with Europe: shutting down, opening up some, still making significant revenues because of the price," said Richard Morningstar, founding chairman of the Atlantic Council's Global Please turn to page A8

is limited...

Record Home **Prices Hit Sales**

Housing sales dropped in June, as the median sales price of an existing home climbed to a record \$416,000, the National Association of Realtors said. Sales of previously owned homes fell for a fifth straight month, dropping 5.4% in June. **A2**

Median U.S. existing-home price



Parents Fill Work Conferences To Escape Their Families

Professional gatherings are the new vacations for moms and dads

By Alina Dizik

Meg Fogel arrived early to the NeoCon commercial interior design conference in Chicago and, for the first time in months, headed to the movies. She ordered red wine and a chicken sandwich from her seat and watched Tom Cruise star in "Top Gun: Maverick." "It was blissful," said Ms. Fogel, a 40-year-old commercial interior designer. "I didn't have anyone to be responsible for—or to answer to." Her daughters, ages 5 and 9, stayed home in Atlanta with her husband during the three-day conference last month.

In-person work conferences are returning, and many parents who spent much of the pandemic supervising children

are happy for the break. Some confessed to sneaking out of sales presentations or using the hours between conference workshops for fancy meals, sightseeing or precious alone

met.

Matthew Scales said he
heard about the famous carousel in Spokane, Wash,
during scales and the
ception of the Public
Relations Society
of America conference. He decided
he needed to ride
it.

On his last day

Quick escape

on his last day
of meetings, Mr.
Scales, 35, hopped on one of
the hand-carved horses of the
1909 Looff Carousel. He was
guilty about not taking his 3year-old son, who was home in
Bel Aire, Md. "It felt a little
funny being on the carousel
Please turn to page A10

Over Mexico's Energy Policy

The U.S. launched a trade fight against Mexico on Wednesday, accusing Presi-dent Andrés Manuel López Ob-

By Yuka Hayashi in Washington and **Juan Montes** in Mexico City

rador's government of favor-ing its state-owned utility and oil company at the expense of U.S. businesses. The U.S. is seeking dispute

settlement consultations un-der the U.S.-Mexico-Canada Agreement—the first step in

what could lead to tariffs on a range of Mexican products. It also represents a challenge by the Biden administration to Mr. López Obrador's effort to regain government control over the country's oil and electricity markets.

Mr. López Obrador was dismissive of the U.S. action, chalking it up to lobbying by what he called corrupt rightwing rivals in Mexico.

"Ooooh, I'm so scared...," he said at his daily morning news conference, paraphrasing a line of a popular song by a

musician of his tropical Ta-basco state. He then ordered his staff to play the song in the middle of the news confer-

the madde of the news conter-ence.

"Nothing will happen," he said, referring to the trade dis-pute, arguing that President Bi-den has always been respectful of Mexico's national sover-

of meases eignty.
U.S. Trade Representative Katherine Tai said an array of Mexican policies undermine U.S. companies and U.S.-produced energy in favor of Mex. Please turn to page A9

Early Money Shrinks For Youngest Startups

BY BERBER JIN

The slowdown in venture-capital funding has spread to early-stage startups, with that part of the market suffering one of the biggest investment drops in more than a decade. In the second quarter, venture capitalists invested around \$16 billion in U.S. early-stage deals—known as Series A and B rounds—a 22% decrease from the year-earlier period, according to PitchBook Data Inc. That marked the biggest quarterly year-over-year decline in early-stage funding since at least 2010, with the exception of a drop in the second quarter of 2020, when investors pulled back briefly amid the onset of the global pandemic.

The retreat shows investors' increasing caution toward riskier investments such

tors' increasing caution to-ward riskier investments such as nascent companies, a marked change in sentiment from recent years, when com-

petition among venture firms drove them to invest ever earlier in a startup's life cycle. It follows a similar pullback infunding for later-stage startups, which are closer to going public and thus more affected by tock-darker shaded by the shaded

INSIDE



BUSINESS & FINANCE

Food-delivery companies are facing their slowest growth in years. **B1**



SPORTS

After stumbling in Tokyo, the U.S. men's track and field team finds its groove. A14

FINANCIAL TIMES

Brexit and the City

Breaking up is hard for UK and EU finance sectors - HELEN THOMAS, PAGE 17

Generation moonshot

Crypto meltdown fails to blunt young investors' risk addiction — BIG READ, PAGE 15



Let it fly

Why the blame game should stop in aviation - PEGGY HOLLINGER, PAGE 6

Sunak vs Truss

Rivals race to lead Britain

UK foreign secretary Liz Truss will go head-to-head with former finance min-ister Rishi Sunak to become Britain's next prime minister.

next prime minister.

Sunak came top in the fifth round of voting by MPs from the ruling Conservative party yesterday, with 137 votes, fol-

tive party yesterday, with 137 votes, tol-lowed by Trus, on 113.

The pair will now battle to win over 150,000 Tory activists this summer to be the next party leader and therefore premier. Ballot papers will be sent out next month and the result announced on September 5.

Polls suggest Truss is ahead of Sunak

ng party members, with many dis-g Sunak's record of tax raising. Tory race page 3 Sebastian Payne page 17



Kremlin widens war objectives to annex further chunks of Ukraine

Ambitions beyond Donbas
 Lavrov admits aims were undeclared
 US fears Crimea 'playbook'

MAX SEDDON AND COURTNEY WEAVER

Russia's foreign minister said Moscow had expanded its war aims for its invasion of Ukraine, the strongest sign yet that it seeks to annex parts of the country currently under its control. Sergel Lavrov said Russia's goals were more ambitious than Moscow had declared at the start of the war in February, when it claimed its goal wasto "liberate" the eastern Donbas border region. Moscow's war aims now extend to the provinces of Kherson and Zaporizhzhia in southern Ukraine, which are mostly occupied by Russian forces, Lavrov said.

in southern o'a ane; winch are mostly occupied by Russian forces, Lavrov said. The Donbas region is largely under the control of Moscow-backed separatists in the provinces of Donetsk and Luhansk. Vladimir Putin, Russia's president,

denied at the start of the war that Moscow had aspirations to take more of Ukraine, despite a failed assault on Kyiv in the early weeks of the invasion.

But Lavrov said the collapse of peace talks in the spring meant "the geography is different now". He told state newswire RA Novosti: "It's far from just the Donetsk and Luhansk People's Republics, it's also Kherson, Zaporizhzhia, and a number of other territories."

Lavrov warned that Russia could go further still in what he called "an ongo-further still in what he called

Lavrov warned that Russia could go further still in what he called "an ongoing process" if the west continued to supply Ukraine with long range weap-onry such as the US-manufactured Himar rocket launcher system.

"If the west continues to pump Ukraine full of weaponry out of impotent rage or a desire to exacerbate the

situation . . . then that means our geo-graphical tasks will move even further from the current line," he said.

from the current line," he said.

The comments were the highest-level official indication almost five months into the invasion of Ukraine that Russia intends to seize more territory.

The White House warned on Tuesday that Russia was using an "annexation playbook" including "sham referenda" to claim people in the occupied areas wanted to join Russia.

Lloyd Aughts 108 defense.

Lloyd Austin, US defence secretary, said Lavrov's comments were "not a sur-prise to any of us", pointing to the presence of Russian troops in Kherson and Zaporizhzhia. He said the comment pointed to "the effectiveness" of the Himar system and how the Ukrainians were using it. The US is set to provide



to the provinces of Kherson and of Kherson and Zaporizhzhia four more Himars rocket launcher sys

four more Himars rocket launcher sys-tems to Ukraine this week. General Mark Milley, chairman of the US joint chiefs of staff, said he expected Russia to increase its use of artillery fire as it pushes forward in the Donbas. The current phase of the war continues to be a battle of attrition, 'he said. The annexations would probably be modelled on Russia's seizure of the Crimean peninsula from Ukraine in 2014, when it claimed that a referen-dum showed the vast majority of resi-

2014, when it claimed that a referen-dum showed the vast majority of resi-dents had voted for Russian rule. Since peace talks to end the war col-lapsed in April, Putin has said he sees no prospect for a settlement, according to people familiar with his thinking, Kylv wins debt repayment deal & EU urges cuts to gas use page 2

- > EU nations urged to cut gas use by 15% Brussels has asked the bloc to slash consumption and set out emergency plans for winter. The move comes amid doubts over whether the Nord Stream 1 pipeline will come back online today.—PAGE 2
- ➤ EY chief expects \$10bn boost from split Carmine Di Sibio has told the FT that a break-up of the firm would win its consulting arm a bonanza in extra fees by freeing it from conflicts of interest that block tie-ins with the tech groups it audits.— PAGE 6
- President risks fresh Sri Lanka unrest Parliamentarians have elected unpopular six-time prime minister Ranil Wickremesinghe as the new president, risking further protests that could complicate urgent talks with the IMF.—PAGE 4
- Carlsen resigns from international chess World champion Magnus Carlsen has decided not to defend his title, saying he is "not motivated to play another match" and ending a decade's reign at the top.— PAGE 3
- ► JPMorgan enters leveraged loan fray The Wall Street bank has set up a unit to compete with growing competition from direct lenders, committing a "significant chunk of capital" to hold leveraged loans on its balance sheet. ₱AGE 6
- Airport chaos blows hole in bookings Demand for flying has plunged, with European summer reservations 44 per cent down on 2019 levels as disruption in the industry shows signs of hitting holidaymakers' appetite for travel. — PAGE 6
- ➤ Australia reviews 'embarrassing' RBA
 Canberra has launched a review of the Reserve
 Bank of Australia after it was criticised for delaying
 rate rises, prompting its own governor to describe
 its forecasting as "embarrassing".— PAGE 4



Trouble in store for rising numbers of US consume

Recent signs of resilience in retail sales have falled to blunt expectations that rising prices will eventually eat away at the finances of growing numbers of US consumers. Americans are saving less and food spending is failling. Discount retailers see strains on core customers and expect them to spread to the better-off. Some on Wall Street agree. One bank chief says the real trouble lies in mid-2023 after the Fed has

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Italian government on brink as Draghi fails to secure coalition allies' backing

Italian prime minister Mario Draghi's government was unravelling last night as members of his national unity coal-tion walked out of parliament ahead of a vote of confidence in his leadership.

a vote of confidence in his leadership.

Matteo Salvini's rightwing League, Silvio Berlusconi's Forza Italia and the populist Five Star Movement said they would boycott the vote scheduled for last night, saying Draghi had failed to give adequate answers to the pressing questions afflicting the Italian public. Draghi is expected to submit his resignation again to President Sergio Mattarella, following his unsuccessful attempt to resign last week, plunging Italy into political crisis and pushing the country into early elections.

The collapse of Italy's government fol-

STO

S&P Nasd Dow FTSE Euro FTSE FTSE CAC Xetrs Niklo MSC MSC MSC FT W

lowed a rancorous parliamentary debate yesterday in which Draghi accused members of his coalition of seeking to subvert his policy agenda, even as they claimed to profess loyalty. Draghi had demanded that the parties recommit themselves to the reform agenda but his gamble backfired as three big parties balked at his demands. The large-scale walkout left the upper house of parliament without sufficient numbers of lawmakers to conduct the confidence vote.

onngence vote. Draghi's exit would almost certainly

Draghi's exit would almost certainly mean early elections at a time when Italy faces mounting economic and inflationary pressures, stemming from Russia's invasion of Ukraine. The prospect of protracted political uncertainty will cause consternation in financial markets, the EU and the Euro-pean Central Bank, which is due to begin

a tightening cycle today that would raise Italy's borrowing costs. It also heightens doubts over Italy's ability to fulfil conditions laid down by

is also neightens doubts over Italy's ability to fulfil conditions laid down by the EU for its receipt of €200bn share of the bloc's €750bn coronavirus recovery fund. Italy has so far received €46bn, with a further €21bn tranche due in the coming weeks.

with a further e21bn tranche due in the coming weeks.

It leaves an unfinished agenda of important economic reforms — including an overhaul of the tax, justice and procurement system — that had been intended to make Italy a more attractive place to do business.

It will now fall on a newly elected government to try to push through reforms to ensure that Italy can continue to receive funds it has been allocated.

Draghi offered to quit last week after Five Star boycotted an important vote. But his offer was rejected by Mattarella.

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world markets													
OCK MARKETS	IES					GOVERNMENT BONDS							
	Jul 20	Prev	%chg	Pair	Jul 20	Phev	Pair	Jul 20	Prev	Yield (%)	Jul 20	Prev	Chg (b/p
9 500	3969.44	3936.69	0.83	\$/E	1.021	1.025	€/\$	0.979	0.976	US 2 yr	3.24	3.20	0.0
dag Composite	11919.05	11713.15	1.76	\$/E	1.200	1.203	£/\$	0.834	0.831	US 10 yr	3.03	3.01	0.0
v Jones Ind	31921.05	31827.05	0.30	£/E	0.851	0.852	€/E	1.175	1.174	US 30 yr	3.18	3.16	0.0
Eurofirst 300	1662.70	1668.08	-0.32	¥/\$	138.085	137,865	¥/6	141,020		UK 2 yr	2.24	2.22	0.0
Storox 50	3582.74	3587.44	-0.13	¥/£	165.653	165.887	£ inde	x 78.996	79.237	UK 10 yr	2.14	2.17	-0.0
E 100	7264.31	7296.28	-0.44	SFt/E	0.991	0.992	SFt/E	1,164	1.165	UK 30 yr	2.66	2.68	-0.0
E All-Share	4009.11	4018.64	-0.24	CRYPTO						JPN 2 yr	-0.08	-0.08	0.0
40	6184,66	6201.22	-0.27	CKIPIU		Jul	20	Prev	%chg	JPN 10 yr	0.24	0.24	0.0
га Овя	13281.98	13308.41	-0.20	Bitcoin (\$)		23857		23410.90	1.91	JPN 30 yr	1.27	1.26	0.0
kei	27680.26	26961.68	2.67	Ethereum		1569		1541.52	1.82	GER 2 yr	0.60	0.62	-0.0
ig Seng	20890.22	20661.06	1.11	control		1369.	24	1591.32	1.82	GER 10 yr	1.25	1.27	-0.0
Cl World \$	2628.34	2567.68	2.36	COMMOD	ITTES					GER 30 yr	1.45	1.47	-0.00
CLEM \$	979.94	980.48	-0.05			Jul	20	Prev	%chg				
CLACWL\$	612.33	599.81	2.09	Oil WTI \$		99.	90	100.74	-0.83				
Wilshire 2500	5120.41	4980.71	2.80	Oil Brent \$		106.	85	107.35	-0.47			Prices are lat	est for editio
Wilshire 5000	39988.19	38894.36	2.81	Gold \$		1713.	05	1719.05	-0.35			Data provided b	y Morningeta

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EUROPEANS TOLD TO CURB GAS USE OVER RUSSIA RISK

OFFICIALS FEAR CUTOFF

A Goal of a 15% Decrease in Consumption to Avert a Crisis

MATINA STEVIS-GRIDNEFF

BRUSSELS — Europe must cut its use of natural gas by 15 percent from now through next spring to prevent a major crisis as Russia slashes gas exports, the European Union's executive branch said on Wednesday, calling for hard sacrifices by the people of the world's respective to the people of the

BIGGER BITE A top official hinted that Russia may extend its claim parts of Ukraine's south. PAGE A7



One of the Ukrainian commanders involved in the retaking of Pavlivka, who goes by the code name Kryha. He said his troops had caught the Russians off guard.

Serving Panel Is Risk Cheney Freely Accepts

By PETER BAKER

By PETER BAKER

The chairman of the House Jan.
6 committee is out with Covid-16,
So after giving opening remarks
by video when the panel convenes
its final scheduled prime-time
hearing of the summer on Thursday night, he will turn the gavel
over to Representative Liz Cheney. But for all intents and purposes, it has been the Liz Cheney
show all along.

Through stan seems of reckoning, she has emerged as the lead
narrator and chief accuser, coaxing reluctant former officials to
come forward, issuing stern warnings against witness tampering
and drawing out the story one
damning fact at a time to argue
that former President Donald J.
Trump bettrayed the Constitution
out
and the story one
that former measured voice, belying the outrage she feels, Ms.
Cheney has confronted the leader
of her party and called out those
who enabled him, becoming Mr.
Trump's most prominent antagonist even as the Justice Department takes its time considering
what to do and President Biden
largely sits on the sidelines. She
many who once vilified her family
and a pariah to fellow Republicans
she once worked closely with, possibly sacrificing her political carreer in the process.

"I don't look at it through a political lens," she said in an interview

reer in the process.
"I don't look at it through a political lens," she said in an interview this week in between drafting statements for Thursday's hear-Continued on Page A17

Bipartisan Bill Aims to Block Jan. 6 Abuses

By CARL HULSE
WASHINGTON — A bipartisan
group of senators proposed new
legislation on Wednesday to modernize the 135-year-old Electoral
Count Act, working to overhaul a
law that President Donald J.
2021, to interfere with Congress's
certification of his election defeat.
The legislation aims to guaranthe legislation aims to guaran-

ertification of his election defeat. The legislation aims to guaran-ea peaceful transition from one resident to the next, after the an. 6 attack on the Capitol ex-sosed how the current law could emanipulated to disrupt the rocess. One measure would have it more difficult for lawmak-tories when Congress meets to

make it more difficult for lawmakers to challenge a state's electoral votes when Congress meets to count them. It would also clarify that the vice president has no discretion over the results, and it would set out the steps to begin a presidential transition increase penalties for threats and intimidation of election officials, seek to improve the Postal Service's handling of mail-in ballots and renew for five years an independent federal agency that helps states administer and secure federal elections.

inimister and the control of the legislation cannot guarantee that a repeat of Jan. 6 will not occur in the future, its authors believe that a rewrite of the antiquated law, particularly the provisions related to the vice president's role, could discourage such efforts and make it more difficult to disrupt the vote count. Alarmed at the events of Jan. 6

Continued on Page A17

Retaken by Ukraine, Battered Prize Lifts Morale

By CARLOTTA GALL

PAVLIVKA, Ukraine — A
sheepdog, padding the streets on
his own, was the only sign of life in
this destroyed village. Flames
licked the rafters of the school,
and smoke poured out of a burning house several streets away after Russian artillery strikes earlier in the day.

Amid the smoke and rubble,
Pavlivka might seem like a dubious prize. But for the Ukrainian
troops defending it last week, after recapturing it from Russian
forces three weeks ago, it counted

Winning Back Village Is Rare Success After Losing 2 Cities

as a rare success when much of Ukraine, and the rest of the world, was transfixed by the fall of the last two cities in eastern Luhansk Province to overwhelming Rus-sian firenower.

an firepower. In this small corner of the adja-ent Donetsk Province, a self-as-ured mechanized brigade was bucking the trend.

"I told you when I next saw you we would have liberated somewhere," the unit's commander said triumphantly. "Well, we have Like most sering officers and the same sering officers of the same sering officers of the same sering officers of the same sering of the same sering of the same sering of the same sering sering

Continued on Page A8



One Nation, Under Shade

A heat wave has millions of Americans seeking relief — even beneath the F.D.R. Drive. Page A20.

G.O.P. Strategy for Climate Action Is to Delay It Adiós, Amigues: A War Over Words in Argentina

and JONATHAN WEISMAN
WASHINGTON — One hundred million Americans from Arizona to Boston are under heat
emergency warnings, and the
drought in the West is nearing
Dust Bowl proportions. Britain
declared a climate emergency as
temperatures soared above 100
degrees Fahrenheit, and parts of
bissering Europe are ablaze
But on Capitol Hill this week,

No Longer in Denial but Fearful for Economy

epublicans were warning gainst rash action in response to

against rash action in response to the burning planet. "I don't want to be lectured about what we need to do to de-stroy our economy in the name of climate change," said Senato Lindsey Graham, Republican of

South Carolina.

One Democrat, Senator Joe Manchin III of West Virginia, last week blocked what could have been the country's most far-reaching response to climate change. But lost in the recriminachange. But lost in the recrimina-tions and finger-pointing is the other side of the aisle: All 50 Re-publicans in the Senate have been opposed to decisive action to con-front planetary warming. Few Republicans in Congress Continued on Page A15

By ANA LANKES

By ANA LANKES
BUENOS AIRES — Instead of
"amigos," the Spanish word for
"friends," some Spanish speakers
use "amigues." In place of "todos,"
or "all," some write "todus." And
some signs that would say "bienvenidos," or "welcome," now say
"bienvenid@s."
The changes, which had been
informally adopted by teachers in
schools across Buenos Aires, were
a deliberate effort to include peo-

Ban on Gender-Neutral Terms Splits Schools

who don't identify as male or

ple who don't identify as male or female in a language where many words are categorized as either masculine or feminine. Similar gender-neutral lan-guage is being increasingly intro-duced across Latin America, as well as in other languages, includ-

ing English and French, by sup-porters who say it helps create a more inclusive society.

more inclusive society.
But to some Spanish speakers,
including many academics and
politicians, the changes degrade a
language spoken by a half-billion
people around the world.
In Argentina, the tension has
shifted from a war of public opinion to a battle over policy.
The city government in Buenos
Aires, the nation's capital, last
Continued on Page A12



INTERNATIONAL A4-12

Nominal Change in Sri Lanka Ranil Wickremesinghe, a political sur-vivor with ties to the exiled ex-presi-dent, inherits a nation in crisis. PAGE A6

British Contest Is Narrowed

Rishi Sunak and Liz Truss emerged as the final candidates to succeed Boris Johnson as prime minister. PAGE A10

NATIONAL A13-21

Haunted by Carnage in Buffalo

Two months after 10 were killed at Tops Friendly Market, employees and area residents confront the pain of returning as the store reopens. PAGE A13

Risk in Abortion Exceptions

States that ban abortions make excep-tions to save the life of the mother. But patients could be endangered as doc-tors struggle over the rules. PAGE A14

New Life for Gay Marriage Bill

Bipartisan support for a measure pro-tecting same-sex unions from a Su-preme Court reversal suggests a nar-row path through the Senate. PAGE A20



Pain of the 1980s Stalks Italy In cheesemakers and furniture builders alike, there is fear that rising rates will set off a new financial crisis. PAGE B

Twitter Worker Faces Spy Trial

The U.S. accuses the man of sharing the personal data of dissidents with a gobetween to Saudi Arabia. PAGE BI

Not Entirely Convincing

Not Entirely Convincing

Seen a number of film very

Few have There have been a number of film versions of Jane Austen novels. Few have left more fans in high dudgeon than Netflix's "Persuasion." PAGE C1

SPORTS Re-o

Next Quad Will Be for Fun

The skater Yuzuru Hanyu, whose talent and popularity are virtually unsur-passed, will not compete anymore but says he hasn't exactly retired. PAGE B6

Jamelle Bouie



Art for, and by, Everyone

O'Flaherty's, a New York gallery, invited anyone to submit work. Then it had an opening that may have been the art party of the summer.

PAGE D2







FERMIN RICARDO SOTO MUNO

MEDICAL STUDENTS Mar Nevarez, center left, and Itzel Olimpia Acevedo Luna embrace ab
asket of classmate Eric Andrade Ramirez in Durango, Mexico, Sunday. He was killed in a rural

Mexican medical students sent to rural areas, danger

During a year of mandatory community service, future doctors in isolated towns face violence from cartels. A death ignites protests.

By Leila Miller

DURANGO, Mexico - When Alfredo Cortes arrived at a tiny clinic for his year of community service required of all medical students in Mexico, he found that he had no cellphone or internet access — only a radio. He lived alone at the clinic, a simple dwelling in a rural

community of Michoacan state where police were a rare sight. In the early hours of a spring morning in 2020, he was roused from sleep by growling trucks and pounding on the front door.

Several armed men ordered Cortes to leave with them. When he refused, one truck sped away and quickly re-turned with a man bleeding heavily from his belly. He had

As Cortes got to work, one of the men trained a gun on him and shouted, "Save him!"

The patient needed surgery, but the clinic lacked basic supplies, so all Cortes could do was bandage the wound and warn that if the man didn't receive treatment elsewhere he would die.

'They're pointing their guns, they're shouting, there are people communicating by radio, and you don't know with whom," recalled Cortes, now 26, who learned later that the man had lived. "It's a very tense situation."

Such stories are common among Mexico's medical students these days.

dents these days.

Mandatory service has long been part of the government's effort to improve healthcare in isolated communities. But as drug cartels and other criminal groups have increased their footprint across the country, it has become an increasingly dangerous [See Mexico, A4]

Newsom has questions on ÚCLA move

Governor wants to know impact of leap to Big Ten on athletes. UC Berkeley finances.

By Teresa Watanabe, Ben Bolch and Hamed Aleaziz

Gov. Gavin Newsom on Wednesday demanded that UCLA explain how its Pac-12 exit for the Big Ten will benefit all of its student-athletes and honor its relationship with UC Berkeley —the only UC campus that will be left behind and will likely take a big financial hit in a conference weakened by big-name defections.

"The first duty of every public university is to the people — especially students," Newsom said in a statement. "UCLA must clearly explain to the public how this deal will improve the contraction of the public how this deal will improve the contraction of the public of the public how the Contraction of the Contraction of

rich our communities."

Newsom made an unusual appearance Wednesday at the San Francisco
meeting of the UC Board of
Regents, where he serves as
an ex-officio member, to join
the board's closed-door dis-

an ex-officio member, to join the board's closed-door discussion on the issue.

The decision by UCLA—along with USC—to leave the Pac-12 Conference in August 2024 has left Cal and other remaining conference teams reeling over the threat of losing millions in media rights revenue, not to mention the holdovers' viability as a major player in the rapidly shifting college sports landscape.

UCLA and UC Berkeley have declined to comment on the Issue.

Last month, when UCLA announced its migration to the Big The Board of Carlon and the tier to the low and athletic director Martin Jarmond touted the move's ability to secure the financial future of an athletic department facing an unprecedented \$102.8-million deficit.

The expected windfall from a new Big Ten media [See UCLA, A11]



UCLA'S Dorian Thompson-Robinson scores against USC in 2021. Both schools are leaving the Pac-12.

FROM LEFT, Dean Logan of the county registrar's office, Supervisors Janice Hahn and Holly Mitchell, Anthony Bruce, wife Sandra Bruce and Kayon Ward.

Justice gets a seaside start: Bruce's Beach is returned

L.A. County hands the deed to rightful Black heirs, perhaps setting a precedent.

By Rosanna Xia

It's official: The Bruces own Bruce's Beach again. In a heartfelt ceremony Wednesday, dozens of peo-ple gathered on the ocean-front property known as Bruce's Beach to mark the

first time the government ever returned land that had been wrongfully taken from a Black family — the tri-umphant coda to a call for justice that has captivated the country for the last two

the country for the last two years.

"Today, we're sending a message to every government in this nation confronted with the same challenge: This work is no longer unprecedented," said Los Angeles County Supervisor Janice Hahn, who had launched the complex leg-

islative and legal process to transfer the property. "We have set the precedent, and it is the pursuit of justice." Turning to Anthony and Derrick Bruce, Hahn told the rightful heirs to the land, "we can't change the past, and we will never be able to make up for the injustice that was done to your great-great-grandparents and charles nearly a century ago. But this is a start."

The crowd erupted with [See Beach, A8]

What didn't happen on Jan. 6

Gay marriage bill has a chance After end of Roe, some GOP senators may support legislation enshrining same-sex unions. NATION, A6 A look at then-President Trump's 187 minutes of inaction as the Capitol insurrection unfolded. NATION, A7

Weather Partly sunny. L.A. Basin: 85/64. **B6**



Cases are up, mask mandate looms — and many shrug

'Fear of the unknown' fades for Angelenos. while ultra-infectious subvariants spread.

By Rebecca Schneid, Heidi Pérez-Moreno and Hailey Branson-Potts

There was a time during the pandemic when the scene at Westfield Valencia Town Center in Santa Clarita would have evoked gasps and much scolding.

As summertime temperatures flirted with 100 degrees this week, families and teenagers crowded into the indoor mail, soothed by its air conditioning. But there was nary a mask in sight, even though coronavirus infections are skyrockeding because with the summer of the summer

cerned. "People are just exasperated and over it," said Halley Jimenez, 2i, who was working at a jewelry klosk, unmasked. "I know I'm over it. "I haven't really been paying attention too much to the numbers and all that, because I feel like it's just happening every couple of months: down, up, up, down, down."

montis: down, up, up, uowin, down."

Curently, the numbers are undoubtedly going up. Officially, Los Angeles County has averaged 6,319 new coronavirus cases over the last week — nearly double the peak atte from last summer's Delta surge though health officials cau-



VISITORS relax at the expanded Wild Rivers water park in Irvine, which reopened earlier this month.

Study provides clues

on long COVID

About 1 in 4 infected people have lingering symptoms. Obesity may heighten risk.

By Corinne Purtill

From the start of the pandemic, patients and doctors allike have been frustrated by the sizable minor trated by the sizable minor start that the sizable minor start that the sizable minor start that turn into long COVID, a perplexing collection of lingering and often disabling symptoms that persist weeks, months or years after the initial infection subsides.

The condition has been reported in both children and adults; in those who had preexisting conditions and

those in robust health; in pa-tients hand those where the covered with COVID-16 and those where the country of the covered with the covered w

symptoms.

The study, published this The study, published this The study, published this The study and the study published this to the study of people who had coronavirus infections between March 2020 and March 2020 and March 2020 and March 2020 and symptoms up to 12 weeks later.

Researchers recruited roughly 8,000 people, some infected and some not, to anifected and some not and the study of the stu

BUSINESS INSIDE: The Fed may be driving up rents by raising rates to tame inflation. A10

A day later, Trump hesitated to decry riot

Outtakes from recording could emerge Thursday in Jan. 6 panel hearing

BY AMY GARDNER, JOSH DAWSEY AND PAUL KANE

AND PAUL KANE

One day after the last rioter had left the U.S. Capitol on Jan. 6, 2021, President Donald Trump's advisers urged him to give an address to the nation to condemn the violence, demand account the halls of Congress and declare the halls of Congress and declare the 2020 election to be decided. He struggled to do it. Over the course of an hour of trying to tape the message, Trump resisted holding the rioters to account, tried to call them patriots, and refused to say the election was over, according to individuals familiar with the work of the House committee investigating the Jan. 6 attack.

committee investigating the same of attack.

The public could get its first glimpse of outtakes from that recording Thursday night, when the committee plans to offer a bold conclusion in its eighth hearing: Not only did Trump do nothing despite repeated entreaties by senior aides to help end the violence, but he sat back and enjoyed watching it. He reluctantly is the HEARING ON A10

2020: Trump "within the last week" urged Wis. speaker to void vote. A10

Watch live: Jan. 6 hearing

■ ELECTION 2022

Looking to go national. Hogan takes a loss in Md.

BY ERIN COX

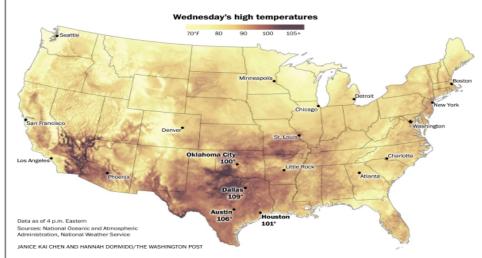
Wednesday morning was grim in Maryland Gov. Larry Hogan's

in Maryland Gov. Larry Hogan's orbit.

As he travels the country to test his chances as a presidential contender who could lead the Republican Party in a more inclusive direction, voters in his home state repudiated the pragmatic conservatism Hogan is trying to sell. Instead of electing his handpicked protege, who espoused the themes he cherishes, they handed victory to Del. Dan Cox, a far-right candidate backed by former president Donald Trump whom Hogan labeled "a QAnon whack job."

Cox, who questioned whether there was an insurrection on Jan. 6, 2021, and has called public schools "indoctrination centers,"

. 6, 2021, and has called public ools "indoctrination centers," resents everything Hogan has ed against in his dozens of TV SEE HOGAN ON A4



100-plus for millions

As extreme heat spreads across U.S. and Europe, Biden hints at climate action to come

BY MATTHEW CAPPUCCI AND MERYL KORNFIELD

Extreme temperatures haunt-ed two continents on Wednesday, with more than 100 million peo-ple in the United States facing excessive-heat conditions and a heat wave that had scorched Western Europe taking aim at Central Europe.

Western Europe taking aim at Central Europe.

As 100-degree temperatures became uncomfortably routine on both sides of the Atlantic, President Biden said climate change presented a "clear and present danger" to the world. But days after suffering a major setback in Congress on his climate policies, he limited his announcements to a measure expanding offshore wind energy projects,



while promising other, unspecified actions down the road.

"Lat me be clear: Climate
the clear Climate
the company
to the clear
the clear
that it would wait for no policy. In
the United States, temperature
records were obliterated in the
SEE HEAT ON ALI

Biden heats up: He vows to act on climate if Congress won't. A4

Europe swelters: The continent remains under a heat dome. A14

After Uvalde, doubts intensify about tiny police forces

Nearly half of all local law enforcement agencies in the United States have fewer than 10 officers

The criticism heaped on a six-member school police force in Uvalde, Tex., after its response to a mass shooter this spring has drawn attention to a ubiquitous American institution: the tiny police department.

While supporters of such agencies say they provide a personal touch that bigger police departments can't match, critics say they often lack the training, expertise and accountability expected in today's world of heavily armed criminals and heightened scrutiny of officers.

In Uvalde, it took more than an hour after the first officers arrived for law enforcement to enter the classroom and kill a gunnan who fatally shot 19 chil-



Police Chief Earl Fox, outside Crofton Town Hall in Maryland, runs a three-officer department in Anne Arundel County.

dren and two teachers. The chief of the school police force has borne the brunt of the blame, though larger agencies are also being strongly criticized. Police departments with fewer than 10 officers have also made headlines in Pennsylvania, Maryland and elsewhere in recent years for hiring and misconduct issues.

As the nation wrestles with what policing should look like in the 21st century, many question whether these smallest of police departments — which function in nearly every state, employ more than 20,000 officers nationwide and provide the first line of defense for millions of Americans — can adequately carry out their can adequately carry out their ission. Officials in some states ave pushed to consolidate the SEE POLICE ON A7

Same-sex marriage vote gains traction

SHIFT IN GOP RAISES BIPARTISAN SUPPORT

Senate Democrats eager to raise bill securing right

BY MATT VISER, MARIANNA SOTOMAYOR, PAUL KANE AND LEIGH ANN CALDWELL

AND LEIGH ANN CALDWELL

Senate Democrats on Wednesday signaled an eagerness to
swiftly vote on legislation that
would protect same-sex marriage, offering an early window
into the party's plans to solidify
individual rights in the aftermath
of the Supreme Court decision
overturning Roe v. Wade. — with
several Senate Republicans voicing support for the legislation a
day after the House passed a
similar bill with the support of 47
Republicans — came as a surprise
to members of both parties and
seemed to offer a rare pocket of
bipartisan support in a political
arean increasingly polarized on
social issues.
White House officials suddenly

social issues.

White House officials suddenly saw an area where they could demonstrate action to a base that is frustrated and at times demoralized. After decades of not legislatively protecting federal abortion rights – saying the issue was a settled matter already decided by the courts – Democrats now the protect same-sex marriage from potential legal challenges.

In Germany, trying to save gas for the winter ahead

BY LOVEDAY MORRIS AND VANESSA GUINAN-BANK

AND VANIESSA GUINAN-BANK
BERLIN — Nuremberg has
stopped illuminating its historic
buildings, Hamburg landlords
are rationing hot water, and Berlin may turn off nonessential traffic lights at night. In Potsdam,
even the temperatures on Germany's beloved saunas have been
turned down.
"It's better to have a cold shower in summer than a cold apartment in winter," said Jürgen
Krogmann, the mayor of Oldenburg, a city in northwestern Germany whose 30-point energysaving plan includes shutting off
hot water in municipal buildings,
putting an end to warm showers
in public sports facilities and nixing air conditioning in public
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IN THE NEWS



Laurel rent strike Frustrated by deteriorating conditions. Westgate apartment residents plan to withhold their August payments. B1

s of unity Italy's prime minister, Mario Draghi, saw major parties sit out a confidence vote, setting the stage for his resignation. Al4

THE NATION
The Department of
Health and Human Services is being reorganized to create a division
that would lead the pandemic response. A2
The government rested

its contempt of Congress case against Stephen K. Bannon after calling two witnesses. A3

A DHS watchdog knew gress, insiders say. A Rep. Elaine Luria

(D-Va.) prepares to de-tail what former presi-dent Donald Trump did

and didn't do during the Jan. 6, 2021, attack. As A bipartisan group of 16 senators offered a bill to clarify the role of states, electors and the vice president in a presi-dential election. A9

THE WORLD Michael E. Langley, nominated to lead U.S Africa Command, wou become the first Black

become the first Black four-star general in the Marines' 246-year history if confirmed. A12 Rishi Sunak and Liz Truss are the finalists in the race to succeed Boris Johnson as Britain's prime minister. A13

chose an establishment figure widely seen as an ally of the recently oust-ed Rajapaksa govern-ment to become the country's new presi-dent A15 dent. A15 The United States and

its allies are considering whether to supply Ukraine with fighter jets to counter Russia. A16

to counter Russia. A16
THE ECONOMY
The Postal Service
pledged that at least 40
percent of its new fleet
vehicles will be electricpowered after changing
its purchase plan. A18
Mortgage demand hit
a 22-year low, signaling
a cooling market, and
the Federal Reserve

will continue raising interest rates to calm in-flation. At9

Chipotle closed a Maine location where workers sought to unionize, drawing claims

organizers. A19 THE REGION

fine people rece etained at the Pri detained at the Prince George's County jail al-leged in a lawsuit that they and potentially hundreds of others were illegally held before their trials. B1 Construction of the Silver Line rail project in Northern Virginia received an additional \$250 million in funding for cost overruns. B2

INSIDE



Backyard getaway to another's pool

avians this summer

BUSINESS NEWSA18
COMICS
OPINION PAGESA21
LOTTERIES83
OBITUARIES
TELEVISION

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deportes

Orígenes de oro

El nacimiento de una generación inolvidable

Con un Scola (foto) muy joven, hace 25 años, el pacto que dio lugar a la mejor era del básquetbol. Página 7



La historia del hombre que encontró y trajo a Messi a la selección

Omar Souto tiene 70 años y trabaja desde 1996 en la AFA: él ubicó al rosarino en Barcelona y fue el primero en proponerle jugar para su país.

POR LOS ÉXITOS DE VACACIONES, CASI NO HAY ESTRENOS EN CINE

espectáculo

Con 1,7 millones de entradas vendidas en seis días, los "tanques" del receso invernal impiden la llegada de nuevos títulos; Minions: nace un villano es el más exitoso.

LA NACION

JUEVES 21 DE JULIO DE 2022 | LANACION.COM.AR

Evalúan medidas para contener la escalada del dólar: el blue, a \$317

CRISIS. El Gobierno anticipó que habrá un "tipo de cambio diferenciado", en principio, para los turistas extranjeros

El Gobierno anunciará en las próximas horas nuevas medidas para contener la escalada del dólar, en medio de la crisis financiera y con el oficialismo sumergido en un debate interno sobre la forma de enfrentarla.

El ministro de Turismo, Matías Lammens, fue el encargado ayer de transmitir que se implementará un "tipo de cambio diferenciado", en principio, para los turistas extranjeros. De todas formas, el paquete de medidas incluiría otras modificaciones cambiarias, aunque la fecha exacta de los anuncios se mantenía rodeada de incertidumbre.

En la City porteña se vivió ayer un día frenético. El dólar blue pegó un fuerte salto de \$16 y llegó a \$317, la cotización más alta de la que se tenga registro.

Por otra parte, el dólar contado con liquidación avanzó hasta los \$308,75y el dólar MEP, o Bolsa, que permite hacerse de billetes verdes mediante la compra y venta de bonos, trepó a \$303,32. Página 10

EL ESCENARIO

La edad de barro del kirchnerismo

Carlos Pagni

-LA NACION-

Cuál es la razón por la cual la Ccrisis se acelera? El Gobierno alimenta un déficit gigantesco. Y se le terminó el financiamiento. Imposibleaumentar la presión impositiva. El crédito en dólares está vedado y se refleja en el índice del riesgo país. Continúa en la página 12 Batakis, preocupada por un escenario económico "muy complejo"

Cecilia Devanna y Javier Fuego Simondet **Página 11**

Alarmados, en el oficialismo impulsan un llamado a la oposición

Santiago Dapelo Página 13

Un pueblo movilizado por los dólares en el basural

sociedad—LAS PAREJAS, Santa Fe.- Desde el lunes, esta ciudad se encuentra movilizada por los miles de dólares en billetes de 100 que aparecieron en un ropero arrojado en un basural. Creen que eran de una vecina que murió hace un mes. Página 23



Ayer, muchos vecinos seguían intentando encontrar dólares en el basural de Las Parejas

MARCELO MANERA

García Belsunce. "Los socios de Carmel le tenían miedo a Pachelo"

Gabriel Di Nicola

El testigo tenía ganas de hablar, de explayarse y recordar detalles de situaciones que vivió hace casi 20 años. También tenía enojo por no habersido escuchado en su momento, tras el homicidio de María Marta García Belsunce. Ayer, el abogado Alejandro Arauz Castex declaró en el juicio durante casi dos horas y media.

Bajo juramento de decir la verdad, no dudó en afirmar que "los socios de Carmel le tenían miedo a Nicolás Pachelo", que ahora es juzgado por el crimen ocurrido el 27 de octubre de 2002. Continúa en la página 26

UBA: no habrá sanciones por increpar a López Murphy

HOSTILIDAD. Militantes kirchneristas lo forzaron a cambiar el lugar donde iba a disertar. Página 18

Con Draghi a un paso de la salida, Italia se encamina a elecciones

RECAMBIO. El premier no logró apoyos claves y hoy confirmaría su renuncia

ROMA (De nuestra corresponsal).— En otro día frenético en la crisis política de Italia, el primer ministro Mario Draghi perdió ayer el apoyo parlamentario para gobernar, tras el abandono en el Senado de sus antiguos socios de coalición—el Movimiento 5 Estrellas (M5S), Forza Italia y La Liga—, por lo que se espera que hoy le presente su renuncia definitiva al presidente Sergio Mattarella. Así, el país se encamina hacia elecciones anticipadas, que podrían celebrarse el 2 de octubre. Página 2

Rusia amplía sus objetivos militares en Ucrania

GUERRA. Tras el avance en el este, extenderá el rango de operaciones a otras regiones. Página 4

FOLHA DE S.PAULO

DESDE 1921



UM JORNAL A SERVIÇO DA DEMOCRACIA

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QUINTA-FEIRA, 21 DE JULHO DE 2022

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Inação de Lira e Aras é chave para conduta do presidente

A inação do presidente da Câmara, Arthur Lira (PP-AL), e do procurador geral da República, Augus-to Aras, em relação a Jair Bolsonaro (PL) é determinante para a impunidade do chefe do Executivo, que soma mais de 140 pedidos de impeachment contra si. Ambos seguiam em silên-cio 48 horas após Bolsona-ro mentir a embaixadores sobre as urnas. Política A8

Em manifesto, servidores da Abin defendem urnas eletrônicas

Política A8

Bolsonaristas resgatam crítica de Lula a urnas

Aliados de Jair Bolsonaro resgataram declarações de Luiz Inácio Lula da Silva em 2002 em que ele ques-tiona a urna eletrônica. A9

Confirmado na disputa, Ciro faz ataques a favoritos

A convenção nacional do PDT confirmou ontem a candidatura de Ciro Go-mes, terceiro colocado na disputa presidencial. Co-mo em sua campanha, Ci-ro fez ataques a Luiz Inácio Lula da Silva (PT) e a Jair Bolsonaro (PL). Politica All

Thiago Amparo A mulher do país abandonado

A Casa Abandonada existe A Casa Abandonada existe porque háum país que feti-chiza fila VIP e casa-grande; uma cidade que prefere pa-lácios decadentes a demo-cratizar moradia; uma elite para quem todo servente não tem nome. Opinião A2

Diretor da Caixa é encontrado morto na sede do banco

Mercado A19

Médicos da Santa Casa usam recurso do SUS em curso

Uma empresa de um casal de médicos da Santa Casa de São Paulo oferece cur-sos de especialização dentro do hospital, usando pa-cientes e recursos do SUS. Em resposta conjunta, o casal e a entidade negam irregularidade. cotidia

Conservadores chegam a

'final' para suceder Boris Rishi Sunak, ex-ministro de Finanças, e a chanceler Liz Truss disputarão den-tro do Partido Conserva-dor quem será o premiê. Hindu e filho de imigrantes, Sunak é favorito. A12

PF apura corrupção com verba da Codevasf na gestão Bolsonaro

Sócio oculto de firma que acumula licitações é preso; estatal nega responsabilidade em contratos



Dinheiro apreendido em ação da PF no Maranhão contra fraudes na Codevasf

A Polícia Federal apreendeu ontem em uma ação que vi-sa fraudes em licitações e desvios de verbas federais na estatal Codevasf cerca de R\$ 1,3 milhão em dinheiro, além de itens luxuosos, e prendeu o empresário Edu-ardo José Barros Costa. Costa é sócio oculto da

Costa e socio ocuito da Construservice, empresa que usou laranjas para se tornar vice-líder em licita-ções da Codevasf (Compa-nhia de Desenvolvimento dos Vales do São Francisco e do Parnaíba), como mos-trou reportedem da Folha trou reportagem da Folha. O empresário esteve com Marcelo Moreira, presiden-te da estatal, em reunião oficial em dezembro de 2020.

Após ser entregue pelo presidente Jair Bolsonaro (PL) ao centrão em troca de apoio, a Codevasf recebeu bilhões em emendas parla-mentares. A fraude investi-gada teria origem na estatal. Na ação foram cumpridos 16 mandados de busca, além do de prisão, em diferentes cidades do Maranhão. A defesa de Costa afirma

que a prisão é ilegal e des-necessária, e que ele nun-ca foi "notificado para falar, apresentar documentos e/ apresentar documentos e/ ou quaisquer outras mani-festações defensivas": "Tu-do que há nos autos do in-quérito policial é fruto do início da investigação e da visão unilateral da Polícia e do Ministério Público". A Codevasí, em nota, de-clara que es contratos abo

clara que os contratos alvo da PF não são de sua res-ponsabilidade: "Compete às prefeituras municipais realizar os procedimentos lici-tatórios e as contratações necessárias". Política A4 e A6

Análise Flávio Ferreira Emendoduto do centrão na estatal de pavimentação recebeu aval do TCU A6



POLÍCIA ENTRA EM IMÓVEL DO PODCAST A MULHER DA CASA ABANDONADA E ENCONTRA PROPRIETÁRIA

Curiosos se aglomeram diante da casa, em São Paulo; policiais foram ao local para apurar se Margarida Bonetti é vítima de abandono de incapaz cotidiano 84

Saúde B1

Raiz da depressão

Estudo contesta associação direta da doença com serotonina e abre debate sobre tratamento

ATMOSFERA

São Paulo hoje

Esporte B7 Campeão mundial nos 400m com barreiras, Alison diz poder ser mais veloz

EDITORIAIS A2

Calor dos infernos Sobre a onda de elevadas temperaturas na Europa

Ilustrada C1 e C2 'O Telefone Preto' estreja e testa o apelo dos filmes de terror originais

Farra partidária

Acerca do descontrole no

uso de verbas públicas

Hóspede pode dormir em capela dos anos 1950 em fazenda no interior paulista

Turismo C8







El Partido Colorado no puede ser la sucursal de una tabacalera, afirmó

Duarte Frutos admite que Yacyretá es un botín político

En declaraciones a Monumental 1080 AM Nicanor admite que nadie entró en la EBY por concurso y la institución está llena de operadores que responden al partido de gobierno.

PÁGINA S

Dan irregular permiso a Ocholasky Ministros de la Corte pedirán ser excluidos del Padrón Nacional

PÁGINA 6

Tras un rosario de irregularidades Diputados aprueban la interpelación de Vicente Bataglia, titular del IPS





Ex secretaria vip de la Contraloría debe devolver G. 160 millones al Estado

Las paradas inteligentes tendrán 8.000 cámaras para seguridad de usuarios

El TLC con China Popular calienta la Cumbre de Presidentes del Mercosur











lefigaro.fr

LE FIGARO

« Sans la liberté de blâmer, il n'est point d'éloge flatteur » Beaumarchais

L"ÉTÉ DU FIGARO



LA RIVIERA, TERRE D'ÉCRIVAINS HYÈRES, LA SEULE VILLE OU STEVENSON FUT HEUREUX PAGE 25



ROYAUME-UNI

LIZ TRUSS ET RISHI SUNAK, DEUX FINALISTES POUR SUCCÉDER À BORIS JOHNSON PAGE 14

LES PLUS BEAUX MARCHÉS D'EUROPE

LA PESCHERIA, L'ÂME BOUILLON-NANTE DE CATANE PAGE17

AFFAIRE JUBILLAR: L'ENQUÊTE

CEDRIC JUBILLAR, UN COUPABLE PARFAIT? PAGE 23

JEUX D'ÉTÉ PAGE 21

INCENDIES Le chef de l'État promet un «chantier» national de la forêt

EXÉCUTIF La méthode Macron à l'épreuve du pouvoir d'achat PAGES 6 ET 7

ÉNERGIE
Comment l'Europe
s'organise face
au chantage au gaz

PALÉONTOLOGIE Le «sang chaud» serait apparu il y a 233 millions d'années PAGE IS

ENTRETIEN Rodolphe Saadé, PDG de CMA CGM

CHAMPS LIBRES

- La chronique de Luc Ferry
- La tribune de David Lisnard
 PAGE 24

FIGARO **OUI** FIGARO **NON**

Réponses à la question de mercredi: Avez-vous modifié

vos habitudes d'achat avec l'inflation?

OUI

NON **45%**

TOTAL DE VOTANTS: 147301

Votez aujourd'hui sur lefigaro.fr

Gaz: la France doit-elle limiter sa consommation au profit de ses voisins européens?

GETTY IMAGES VIA AFP - ANDREAS SOLARO/AFP - MARGARITA -STOCK-ADOBE.COM ; WORLD HISTORY ARCHIVE/ABACA

En Normandie chez David Hockney, le plus célèbre des peintres anglais



Instale depuis 2019 dans le pays d'Auge, l'artiste a reçu Le Figaro dans sa petite maison à colombages au cœur du bocage qui lui a inspiré sa fresque A Year in Normandy. Celui qui accumule les records en vente, devant l'Américain Jeff Koons, évoque avec vivacité son amour insatiable de la peinture et son optimisme face à l'avenir. Une leçon de joie de vivre dispensée par un incorrigible dandy de 85 ans.

Pour lutter contre l'inflation, la BCE relève ses taux

C'est l'heure de vérité pour Christine Lagarde. À la tête de la Banque centrale européenne depuis trois ans, elle annoncera, jeudi, la première hausse de taux depuis onze ans. Au moment où la récession menace en Europe.

C'est un moment historique pour la Banque centrale européenne qui s'apprête, ce jeudi, à augmenter son taux directeur pour la première fois depuis onze ans. De -0,5%, il devrait être relevé, ce jeudi, d'un quart de point, voire d'un demi-point, pour contrer la flambée des prix. L'inflation a atteint 8,6 % en juin en zone euro.

L'équation s'avère très délicate pour la présidente Christine Lagarde, face au risque de récession qui s'accroît en Europe. Les effets du durcissement monétaire vont vite se faire sentir pour les particuliers emprunteurs, exposés à un renchérissement du crédit, comme pour les finances publiques et les entreprises.

→ COMMENT PARTICULIERS, ENTREPRISES ET FINANCES PUBLIQUES VONT PÂTIR
DE LA HAUSSE DES TAUX → UN VIRAGE À HAUTS RISQUES POUR LA BANQUE CENTRALE EUROPÉENNE
PAGES 28, 29 ET L'ÉDITORIAL



En Italie, la droite et le Mouvement 5 étoiles font tomber Mario Draghi

Trois partis appartenant à la coalition de Mario Draghi ont refusé de voter leur confiance au premier ministre, mercredi au Sénat italien, conduisant de fait à la fin de son gouvernement d'unité nationale. Il devait confirmer sa démission au président jeudi. PAGE 13

ÉDITORIAL par Jacques-Olivier Martin jomartin@lefigaro.fi

Le temps du sevrage

nfin! Après des mois d'analyses, de débats, de réflexions, la Banque centrale européenne va remonter son taux directeur (une première depuis onze ans) pour combattre l'inflation. Les Européens n'en peuvent plus. Nos États ont beau déverser des dizaines de milliards d'euros en boucliers énergétiques, ristournes sur les prix à la pompe, augmenter les minima sociaux, les retraites, rien n'y fait : les dépenses enflent, les caisses se vident... sans jamais satisfaire les bénéficiaires, ni calmer les prix. D'aucuns jugeront que cette hausse est trop timide ou trop tardive, mais personne ne trouvera franchement à redire : l'inflation est si forte partout en Europe que toutes les initiatives visant à stopper la valse des étiquettes méritent d'être mises en œuvre. Mais en agissant de la sorte, Christine Lagarde, la présidente de la BCE, met surtout fin à la politique des taux bas qui a entretenu l'illusion de l'argent abondant et gratuit. Une vraie drogue financière à laquelle tous les acteurs ont pris goût.

Gare au sevrage! Chacun va devoir changer ses habitudes. Les investisseurs l'ont compris, délaissant un peu les actions qui fléchissent en Bourse. La hausse des taux d'emprunt immobilier calme déjà la frénésie acheteuse. Les entreprises se préparent à un renchérissement des émissions obligataires. Et les États ne vont pas y couper. Avec la fin du taux zéro, les charges financières vont vite grimper, et particulièrement chez les pays les plus endettés, comme la France. Un seul point de hausse des

La fin quement par 40 milde l'argent gratuit gratuit di seu point de nausse des taux se traduit mécaniquement par 40 milliards d'euros d'intérêts d'emprunt en plus dix ans plus tard. Soit autant que le total des

autant que le total des impôts versés par les sociétés!

Le temps est venu de dépenser moins. Le chef de l'État s'y est engagé et n'a eu de cesse de le rappeler lors de son interview du 14 Juillet. Mais après avoir pioché pendant un quinquennat dans le « quoi qu'il en coûte» comme dans un pot de confiture, Emmanuel Macron ne peut se contenter de belles promesses. Les réformes de l'assurance-chômage et des retraites n'y suffiront pas, mais leur ampleur nous permettra de juger de sa réelle détermination - de sa capacité?

- à tourner la page de l'argent magique.

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'Blue on blue dogfight' as Sunak and Truss face off



Tories fear damaging six-week battle between two rivals for leadership

Heather Stewart Peter Walker Jessica Elgot

The Conservatives are braced for a "blue on blue dogfight" as Rishi Sunak and Liz Truss enter a six-week battle to become the UK's next prime minister, with Penny Mordaunt's supporters blaming hostile briefing for knocking her out of the race.

The vote among MPs selecting the final two candidates saw Sunak retain his lead, with 137 votes. Truss, the foreign secretary, who trailed Mordaunt through the previous rounds, took 113 votes, just ahead of Mordaunt's 105.

Despite coming second among MPs, Truss is the favourite among Conservative party members, according to polling, with Sunak described as the underdog. About 160,000 feepaying members - half aged over 60, 97% white and tending to be male from southern England - will have the chance to vote next month to decide who will become prime minister in early September.

Mordaunt had faced an intense media onslaught over issues including her stance on transgender rights, which one senior supporter said had cost her "a lot more than four votes" enough MPs to clinch second place if they had swapped sides.

The rival campaigns admit they expect a summer of difficult headlines for both Sunak, the Brexitbacking former chancellor, and Truss.

A Tory source said Truss had managed to successfully cast herself as a



▲ Rishi Sunak and Liz Truss came first and second in the latest ballot PHOTOGRAPHS: HENRY NICHOLLS/REUTERS; TOBY MELVILLE/REUTERS

champion of Brexit, including gaining the trust of "red wall" MPs, and claimed there was little awareness in the country - even among party members - that she initially voted remain: "Be under no illusions, that

Truss voting remain will be something Rishi will attack. He's the underdog now and they fight dirtier

Conservative source

will be something that Rishi will need to attack hard and fast. He's the underdog now and they fight dirtier."

Another Tory aide said Sunak should force Truss into as many TV appearances as possible. "The more people see of her, the more they will back Rishi," they said.

Loyal supporters of Mordaunt believe their candidate would have been able to fight a cleaner campaign against Sunak. One predicted "a blue on blue dogfight" between Sunak and Truss, and pointed to bruising exchanges revealing private cabinet discussions in two televised leaders' debates over the past week.

The pair will now face a vote by Tory members, with ballots due to arrive between 1 and 5 August, and the poll closing on 2 September. The winner, succeeding Boris Johnson as prime minister, will be announced three days later.

Race affects risk of harm from climate emergency

Exclusive Damien Gayle

The climate and ecological crises are a legacy of systemic racism, and people of colour suffer disproportionately from their harmful effects, a Greenpeace UK report says.

Globally, the report says, people of colour are now "disproportionately losing their lives and livelihoods" by the millions because of the crises, despite having contributed the least to the climate emergency.

"The environmental emergency is the legacy of colonialism," the report says. This is because coloni-alism "established a model through which the air and lands of the global south have been ... used as places to dump waste the global north does

It adds that similar inequalities are visible in the UK, where almost half of all waste-burning incinerators are in areas with high populations of people of colour. In London, black people are more likely to breathe illegal levels of air pollution, and black people in England are nearly four times more likely than white people to have no access to outdoor space at home, it says.

Cost of living hits a 40-year high-again

Experts warn of worse to come, with inflation predicted to hit 12% this year as price of fuel and food continue to soar

News Page 16 →

