

What's News

Business & Finance

The Treasury's Yellen warned that the U.S. is likely facing a prolonged period of elevated inflation, while the World Bank sharply lowered global growth forecasts and flagged a risk of recession in many countries. **A1**

◆ **Target said its profit** would drop because it needs to cancel orders with vendors and offer discounts to clear out unwanted goods. **A1**

◆ **Commercial real estate** is showing the first signs of cooling in more than a year, disrupted by rising interest rates that are already causing some deals to collapse. **A1**

◆ **U.S. stock indexes** climbed in a volatile session, with the S&P 500, Nasdaq and Dow Industrials gaining 0.95%, 0.94% and 0.80%, respectively. **B12**

◆ **Michael Barr edged** closer to being confirmed by the Senate as the Federal Reserve's top banking regulator after winning the support of a key Republican. **A2**

◆ **Foster Farms agreed** to a takeover by private-equity firm Atlas Holdings. The chicken company will install former Tyson Foods chief Donnie Smith as its leader. **B1**

◆ **Toshiba's CEO said** he wanted any buyer of the Japanese industrial conglomerate to keep it in one piece to promote innovation. **B3**

◆ **Western Digital reached** a settlement with activist investor Elliott Management that calls for the company to consider splitting into two. **B3**

World-Wide

◆ **European officials** blamed Moscow for a looming global food crisis as Russia's blockade of Ukrainian ports threatens the country's grain exports, while fighting rages in Ukraine's east. **A8-9**

◆ **Democratic and Republican** negotiators in the Senate focused talks on a narrow set of proposals designed to keep stars out of the hands of potentially dangerous young adults. **A4**

◆ **Seven states held** primaries on Tuesday, with a focus largely on setting House races for November after redistricting scrambled political boundaries. **A4**

◆ **San Francisco District Attorney Chesa Boudin** was recalled by voters, according to an Associated Press projection, in a blow to the progressive prosecutors movement. **A4**

◆ **The FTC is investigating** the six largest pharmacy-benefits managers over what impact their business models have on the accessibility and affordability of prescription drugs. **A7**

◆ **U.K. leader Johnson** pledged to refocus his government on tackling voters' priorities, trying to rally his party behind him after a bid by his fellow Conservative lawmakers to oust him. **A18**

◆ **Vaccine experts** advising the Food and Drug Administration endorsed Novavax's Covid-19 vaccine, voting overwhelmingly that the shot's benefits outweighed its risks. **A6**

JOURNAL REPORT
Cybersecurity: The biggest mistakes companies make. **R1-8**

CONTENTS	Personal Journal A12
Arts in Review.....	A13
Business News.....	B3-6
Crossword.....	A14
Health on Street.....	B13
Markets.....	B12
Opinion.....	A15-17
World News.....	A8-9, B9



© 2022 Dow Jones & Company, Inc.
All Rights Reserved



Treasury Secretary Janet Yellen, testifying before the Senate Finance Committee on Tuesday, said that the U.S. faces 'huge inflation pressures' that are likely to persist.

Yellen, World Bank Warn Of Stubborn Inflation

Rising prices expected to persist, slowing global growth, boosting risk of 'stagflation'

By Andrew DUEHREN
AND YUKA HAYASHI

WASHINGTON—Treasury Secretary Janet Yellen warned that the U.S. is likely facing a prolonged period of elevated inflation, while the World Bank sharply lowered global growth forecasts and flagged a risk of

recession in many countries. Ms. Yellen, speaking Tuesday on Capitol Hill, said the White House would likely revise up its U.S. inflation forecast—which showed prices rising this year at nearly twice the pre-pandemic rate.

"I do expect inflation to remain high, although I very much hope that it will be coming down now," Ms. Yellen said, adding the Biden administration was updating its forecast from March that inflation would average 4.7% this year. In recent months, consumer inflation

trended above 8%. "The numbers aren't locked in, but it's likely to be higher" than the initial 4.7% forecast, she said.

Ms. Yellen's testimony before the Senate Finance Committee came as the World Bank, in a report, projected several years of high global inflation and tepid growth reminiscent of the stagflation of the 1970s.

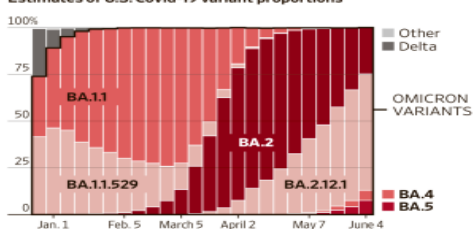
Citing the damage from Russia's invasion of Ukraine and

◆ Imports drop, shrinking U.S. trade gap..... **A2**

Covid Variants on the Rise

Cases of Covid-19 variants BA.4 and BA.5 are increasing in the U.S., adding two more highly contagious versions of the virus to the mix that fueled a springtime surge in cases. **A6**

Estimates of U.S. Covid-19 variant proportions



Note: For weeks ending on the date shown
Source: Centers for Disease Control and Prevention

In California,
A Bumblebee
Is a Fish

Court finds enough similarities to give equal protection

By Matt Grossman

What is black, yellow and coated in pollen?

Bumblebee, you say? A panel of judges in California reviewed the matter and came up with fish, a judgment sending ripples across the state.

The unanimous ruling last week by a state appeals court was intended to straighten out a legal swarm involving conservationists, farmers and the interpretation of a scientifically challenged law.

The animal-kingdom confusion kicked off four years ago when public-interest groups asked California to include

Please turn to page A10

Private-Equity Firms
Now Woo Millionaires

By Miriam Gottfried

Private-equity firms have spent decades raking in giant sums from pension funds and other big institutions. Now they are going hat in hand to a different kind of investor: everyday millionaires.

Some of the biggest firms, including Blackstone Inc., Blue Owl Capital Inc., Apollo Global Management Inc. and Ares Management Corp., have created a host of new products aimed at people with \$1 million to \$5 million in investible assets and are hiring armies of staff to market them to private banks and independent financial advisers.

Behind the effort is the recognition that institutions, which committed nearly \$1.3 trillion to private markets in 2021, according to PitchBook, have all but filled up on them. Historically low interest rates since the 2007-09 financial

crisis led many to swap a portion of their public stock and bond portfolios for higher-returning investments in private equity, real estate, infrastructure and credit.

That shift is now largely complete. Pension funds and sovereign-wealth funds had an average of 26% and 35%, respectively, of their portfolios in those asset classes as of the end of the year, according to Preqin. Some are even dialing back their private-equity allocations after the recent drop in public markets left them overexposed to it.

So private-equity firms are now looking at another opportunity that is potentially even bigger involving the so-called mass affluent. Individuals worth \$1 million or more held \$79.6 trillion in investible assets globally in 2020, according to a 2021 report by consulting firm Capgemini SE.

Please turn to page A8

Target Signals
High Inventory
Will Hit Profit

Retailer plans to use discounts to unload its surplus of goods as shopper demand shifts

By Sarah Nassauer

Target Corp. warned its profit would drop because it needs to cancel orders with vendors and offer discounts to clear out unwanted goods, the latest sign of the sudden mismatch between supply and demand inside U.S. stores.

Big retailers benefited over the past two years from the pandemic rush to buy patio furniture, laptops and home décor, as shoppers were buoyed by savings and government stimulus checks. Now many of those

same stores are grappling with a swift reversal of buying behavior, with consumers spending less on goods in favor of services and necessities such as food and fuel.

Less than three weeks after reporting a lower-than-expected quarterly profit, Target said Tuesday it has further tempered its profit outlook for the year. Inventory rose 43% in the April quarter as demand for outdoor furniture, small appliances and some electronics declined faster than expected and supply-chain snarls delayed the arrival of many goods past the ideal selling window, Target previously said. The company is

Please turn to page A2

◆ Heard on the Street: Target warning is an omen..... **B13**

Commercial Property
Shows Cooling Signs

By Will Parker
AND KONRAD PUTZGER

Commercial real estate is showing the first signs of cooling in more than a year, disrupted by rising interest rates that are already causing some deals to collapse.

Property sales were \$39.4 billion in April, which was down 16% compared with the same month a year ago, according to MSCI Real Assets. The decline followed 13 consecutive months of increases.

Property sales tanked sharply during the early months of the pandemic, when thousands of hotels temporarily closed and furloughed staff, nonessential retail stores closed, and offices emptied

out in favor of remote work.

A rebound began in late 2020, as investors took advantage of low interest rates and started to buy in anticipation of an eventual rebound. Demand for multifamily and industrial properties in particular helped fuel commercial sales through 2021 and into this year. The success of those sectors outweighed the drag on property markets caused by underperforming office buildings, which continue to be hurt by remote work.

Now, some analysts are starting to ask whether the rally is running out of steam. Hotels, office buildings, senior

Please turn to page A7

◆ The Property Report..... **B6**

Small Cities Lose Flights
Despite Airline Travel Boom

Thirty airports in U.S. have lost at least half of their departures

By Alison Sider and Allison Pohle

With travelers buying plane tickets in droves, airlines are preparing for a surge and planning to provide seating for 11% more passengers this summer than last. You wouldn't know that, though, if you had to travel through some small cities.

A growing number of small airports have fewer flights, and some are at risk of losing service altogether. The regional airlines that serve them can't hold on to pilots, who are getting snapped up by bigger carriers.

Thirty airports in the continental U.S. have lost at least half the departures they had in 2019, according to an analysis of schedule data by Airline Data Inc.

In March, SkyWest Airlines Inc. notified airport officials in 29 cities that it intended to end service, citing the pilot staffing imbalance. In nearly all of those cities, SkyWest is the only commercial airline flying. For travelers near the Sioux City, Iowa, and Jamestown, N.D., airports, both of which SkyWest is attempting to leave, the next closest commercial airports are at least 80 miles away.

Regional airlines play a major role in U.S. air travel. They operate more than 40% of U.S. passenger flights, often flying on behalf of major airlines and helping to feed traffic

Please turn to page A10

◆ Travel abroad nears precrisis levels..... **B1**

Are you
wasting
50% of
half your
people?

If automation
isn't unburdening
your people, you're
wasting your people.



UiPath Reboot Work.

©2022 UiPath

Taiwan timeline

Xi's ambitions sharpen debate on Chinese intentions — BIG READ, PAGE 17

Tainted Johnson

Why there is no way back for the UK's prime minister — ROBERT SHRIMSLEY, PAGE 19



Crude calculations

If Saudis are pumping more oil, why hasn't the price budged? — PAGE 10

Stalemate with Russia 'not an option', Zelenskyy tells west

◆ Fresh appeal for weapons ◆ Talks 'behind our back' attacked ◆ Goal is full sovereignty

BEN HALL — LONDON

Ukraine's president Volodymyr Zelenskyy said that a stalemate in the war with Russia was "not an option for us" as he once more appealed for western military support to restore his country's territorial integrity.

"We are inferior in terms of equipment and therefore we are not capable of advancing," he said. "We are going to suffer more losses and people are my priority."

Speaking to Financial Times editor Roula Khalaf at the FT's Global Boardroom conference yesterday, Zelenskyy said pushing Russian forces back to positions occupied before the invasion on February 24 would amount to a "serious temporary victory" for Ukraine but full sovereignty over its territory remained his ultimate goal.

The war has entered an attritional phase in the eastern Donbas region, the focal point of fighting, with Russia using superior artillery forces to grind down Ukrainian troops and make incremental gains. Zelenskyy said Ukraine could be losing up to 100 troops a day.

Ukrainian officials have repeatedly asked western allies for a rapid supply of longer-range heavy weaponry to push back Russian forces but have been dismayed by the slow pace of deliveries and the continuing fear in some capitals of provoking a Russian escalation.

While Zelenskyy said "victory must be achieved on the battlefield", he insisted that he was open to peace talks despite atrocities committed by Russian troops during their 100-day onslaught. Any war should be ended at the negotiating table, he said. But talks would have to be face to face with Vladimir Putin because there was "nobody else to talk to" but Russia's leader.

Zelenskyy hit out at attempts by some western allies to explore the terms of a ceasefire without involving Kyiv. "We need abiding interest from the west, western support for Ukraine's sovereignty," he said.



Volodymyr Zelenskyy during his interview with editor Roula Khalaf at an FT Live event
Charles Blakey

eighty. There cannot be talks behind Ukraine's back anytime. How can we achieve a ceasefire on the territory of Ukraine without listening to the position of this country? This is very surprising."

He said allies could do more to bring Russia to the negotiating table by

supplying arms and by toughening sanctions on Moscow, including a complete oil and gas embargo. They should not be mere mediators, he said, but should ensure Moscow ends hostilities and honours any ceasefire. They should, he said, be setting the "preconditions" for peace. "You have influence on the result... Apart from words, you should manifest what you can actually do."

Zelenskyy took issue with French president Emmanuel Macron's warnings to the west not to treat Russia in the spirit of "humiliation". Macron knew of Russia's failure to implement peace agreements under the "Minsk process", which had failed to end the fighting in

Donbas since 2014, Zelenskyy said. "I don't really understand... humiliating Russia. For eight years they have been killing us. What are we talking about here?"

By contrast, Zelenskyy said it was "great news" that UK premier Boris Johnson had survived a no-confidence vote by his MPs on Monday. "I am glad we have not lost a very important ally."

Ukrainian officials regard the UK as one of its most steadfast backers after Johnson's decisions from early in the war to provide sophisticated weapons.

World Bank warning page 4
Janan Ganesh & John Sawers page 19
Lex page 20



Peace dividend under fire

Nato governments looked forward as the cold war ended to funding priorities other than security, such as health and education. Three decades on, Russia's war has thrust defence back up the spending agenda in a re-prioritisation that could hurt western living standards.

◆ John Paul Rathbone page 3

Briefing

◆ **Trafigura warns of 'parabolic' oil market**
Chief executive Jeremy Weir has warned that energy markets are in a "critical" state as sanctions on Russia's exports worsen tight supplies created by years of under-investment. — PAGE 6, MARKETS, PAGE 10

◆ **EU states reach deal on minimum wages**
Politicians in Brussels have reached a deal on how capitals will ensure adequate pay levels for workers by collecting data on minimum wage coverage and prices, and promoting collective bargaining. — PAGE 2

◆ **Second suit for London Metal Exchange**
Wall Street market maker Jane Street has followed Elliott Management and launched a lawsuit over a surge in nickel prices. It is seeking \$15.3m after trades were cancelled on March 8. — PAGE 8

◆ **Yellen urges Congress to act on prices**
US Treasury secretary Janet Yellen has called for measures to help ease price rises, such as cutting prescription drug prices and improving access to affordable housing. — PAGE 4

◆ **Toshiba boss aims at company's rebirth**
Taro Shimada has told the FT that he would have no problem being remembered for selling the group as long as any deal made it "great". His comments followed 24 hours of boardroom mayhem. — PAGE 8

◆ **Sweden's Social Democrats survive vote**
The party has reiterated backing for a Kurdish group that Turkey claims is a terrorist organisation, keeping it in power but complicating attempts to stop Ankara blocking Sweden's Nato bid. — PAGE 2

◆ **Ted Baker hit as preferred bidder quits**
Shares in the high street fashion chain have been pummeled after Authentic Brands pulled out of the bidding process. The brand said the withdrawal was not connected to the due diligence process. — PAGE 6

Datawatch

Low fuel

US stocks of crude oil and petroleum products (bn of barrels)

Sources: EIA, Princeton Energy Advisors

US oil stocks are at their lowest point since April 2006. At the latest count, 1,618bn barrels of crude oil and petroleum products were in stock, compared to an average of 1,848bn for the equivalent period in the years 2010 to 2019



Apple's arrival turns up heat in 'pay later' sector

The foray into buy now, pay later that Apple unveiled at its annual developer conference on Monday comes as the sector faces pressures that could hurt its business model. Inflation is hitting consumer wallets, looming interest rate rises could push up costs and the pandemic-commerce boom is easing. And while Klarna said it welcomed the news, Apple's pre-existing payments infrastructure make it a tough rival.

Consumer credit — PAGE 8
Lex — PAGE 20

Credit Suisse pushed for spyware sales at NSO after US blacklisted group

KAYE WIGGINS AND ORTENCA ALIAJ
NEW YORK
MEHUL SRIVASTAVA — LONDON

Credit Suisse pushed for NSO Group to keep selling its Pegasus spyware to customers, weeks after the US blacklisted the Israeli cyberweapon manufacturer saying authoritarian regimes had used its hacking tool to silence dissent.

The request by lawyers representing the Swiss bank and other NSO creditors including the hedge fund Senator, as well as the US investment bank Jefferies in its capacity as the overseer of a loan to NSO, followed revelations about how Pegasus had been used to hack phones of journalists and activists, plunging NSO into financial turmoil.

The push sheds light on the approach taken by some Wall Street banks that have financed a group with a history of reported links to human rights

violations. The US blacklisted NSO in November over abuse of the powerful Pegasus cyberweapon by its clients.

At the time of the request by Credit Suisse, NSO had gone months without signing a new client, and had borrowed \$10m to meet its October payroll.

The creditors said last December in a letter to Berkeley Research Group, a consultancy that had been appointed to manage a buyout fund owning 70 per cent of NSO, that they were "troubled" by a claim from NSO that BRG was preventing it "from pursuing and obtaining new customers". This "has deepened the company's current liquidity crisis", they added, and NSO must "conduct its normal operations, with proper oversight, during this critical period".

The letter, part of a court case in Israel and seen by the FT, does not name the creditors but two people with knowl-

edge of the matter said Credit Suisse and Senator were in the lender group.

BRG responded to the lenders, saying it was "deeply concerning" that they were pressing for Pegasus sales.

NSO's management team had "conceded" that since the publication of the Pegasus Project by a consortium of journalists in July "the only new potential customer bookings for the Pegasus software system are from elevated risk customers", at least one of which was understood to have misused the hacking tool before, it said.

BRG said "in no circumstance" would it approve the sales. The spyware maker should instead "address the underlying issues" that led to the blacklisting.

Credit Suisse, Jefferies, Senator and BRG did not comment. NSO denied BRG's claims and said it was generating new business after doing due diligence.

World Markets

STOCK MARKETS				CURRENCIES				GOVERNMENT BONDS			
	Jun 7	Prev	%Chg	Pair	Jun 7	Prev	%Chg	Yield (%)	Jun 7	Prev	%Chg (bp)
S&P 500	4170.42	4171.43	-0.02	\$/€	1.071	1.072	-0.09	US 2 yr	2.70	2.72	-0.02
Nasdaq Composite	12072.58	12081.37	-0.09	\$/£	1.258	1.258	0.00	US 10 yr	2.97	3.02	-0.05
Dow Jones Ind	32895.61	32915.78	-0.06	\$/¥	0.0051	0.0051	0.00	US 30 yr	3.13	3.18	-0.05
FTSEurofirst 300	1735.98	1740.24	-0.27	\$/HK\$	132.475	131.335	0.84	UK 2 yr	1.78	1.82	-0.04
Euro Stoxx 50	3805.47	3808.42	-0.08	\$/INR	166.673	164.917	1.06	UK 10 yr	2.22	2.24	-0.02
FTSE 100	7598.33	7603.22	-0.12	\$/KRW	1.041	1.038	0.29	UK 30 yr	2.42	2.48	-0.06
FTSE All-Share	4198.80	4206.23	-0.18	\$/BRL	1.223	1.223	0.00	JPY 2 yr	-0.08	-0.07	0.00
CAC 40	6500.35	6548.78	-0.74	\$/MXN	1.071	1.071	0.00	JPY 10 yr	0.24	0.24	0.00
Xetra Dax	14956.62	14953.81	-0.02	\$/AUD	1.071	1.071	0.00	JPY 30 yr	0.05	0.03	0.02
Nikkei	27943.85	27915.99	0.10	Bitcoin (B)	29802.31	31252.29	-4.94	GER 2 yr	0.07	0.07	0.00
Hang Seng	21531.87	21463.80	0.36	Ethereum	1773.44	1859.10	-4.61	GER 10 yr	1.29	1.32	-0.02
MSCI World	2789.83	2779.06	0.39	COMMODITIES				GER 30 yr	1.52	1.52	0.00
MSCI EM	1071.33	1080.74	-0.86	Oil WTI	119.53	119.50	0.03				
MSCI ACWI	652.13	648.16	0.64	Oil Brent	125.62	115.51	8.65				
FT Wilshire 2500	5361.20	5343.49	0.33	Gold	1847.20	1844.90	0.12				
FT Wilshire 5000	41870.90	41736.70	0.32								

Prices are latest for action
Data provided by Bloomberg

A Nikkei Company

L.U.C. TIME TRAVELER ONE

Chopard

THE ARTISAN OF EMOTIONS - SINCE 1860

Subscribe In print and online

www.ft.com/subscribe
Tel: 1 800 628 8088
For the latest news go to
www.ft.com

© THE FINANCIAL TIMES LTD 2022
No: 41,035 ★

Printed in London, Liverpool, Glasgow, Dublin, Frankfurt, Milan, Madrid, New York, Chicago, San Francisco, Tokyo, Hong Kong, Singapore, Seoul, Dubai



Late Edition

Today, sunny, some clouds, humid, showers, high 82. Tonight, cloudy, heavy rain, a thunderstorm, low 65. Tomorrow, sunshine, morning rain, high 78. Weather map, Page B12.



The Great Saltair, a concert site near Salt Lake City that was a waterfront property before the Great Salt Lake began receding.

'Environmental Nuclear Bomb' as the Great Salt Lake Dries Up

By CHRISTOPHER FLAVELLE
SALT LAKE CITY — If the Great Salt Lake, which has already shrunk by two-thirds, continues to dry up, here's what's in store:
The lake's flies and brine shrimp would die off — scientists warn it could start as soon as this summer — threatening the 10 million migratory birds that stop at the lake annually to feed on the tiny creatures. Ski conditions at the resorts above Salt Lake City, a

vital source of revenue, would deteriorate. The lucrative extraction of magnesium and other minerals from the lake could stop.
Most alarming, the air surrounding Salt Lake City would occasionally turn poisonous. The lake bed contains high levels of arsenic and as more of it becomes exposed, wind storms carry that arsenic into the lungs of nearby residents, who make up three-quarters of Utah's population.
"We have this potential environmental nuclear bomb that's

A Looming Disaster of Climate and Growth

going to go off if we don't take some pretty dramatic action," said Joel Ferry, a Republican state lawmaker and rancher who lives on the north side of the lake.
As climate change continues to cause record-breaking drought, there are no easy solutions. Saving the Great Salt Lake would re-

quire letting more snowmelt from the mountains flow to the lake, which means less water for residents and farmers. That would threaten the region's breadbasket population growth and high-value agriculture — something state leaders seem reluctant to do.
Utah's dilemma raises a core question as the country heats up: How quickly are Americans willing to adapt to the effects of climate change, even as those effects become urgent, obvious, and

Continued on Page A14

Retired General Under Scrutiny Over Lobbying

By MARK MAZZETTI and DAVID D. KIRKPATRICK
WASHINGTON — Federal prosecutors have obtained records indicating that John R. Allen, the retired four-star Marine general who commanded all American troops in Afghanistan and now heads a venerable Washington think tank, secretly lobbied for the government of Qatar, lied to investigators about his role and tried to withhold evidence sought by a federal subpoena, according to court documents.

The court records are the latest evidence of a broad investigation by the Justice Department and F.B.I. into the influence that wealthy Arab nations like Qatar, the United Arab Emirates and Saudi Arabia wield in Washington.

The records about General Allen were filed in April in Federal District Court in central California in an application for a warrant to search General Allen's electronic communications.

Other filings in the case appear to remain sealed, and the public release of the warrant application may have been accidental. The filing lays out evidence that General Allen joined in the secret lobbying plan along with Richard G. Olson, a former United States ambassador to the United Arab Emirates and Pakistan, and Imad Zuberi, a business executive with ties to Qatar.

Mr. Zuberi is serving a prison sentence for violating foreign lobby laws.

Continued on Page A5



Dan Plonsey canceled final exams and called in sick, he said, to protest society's numbness to grief.

A Year That Put Teachers at the Breaking Point

By SARAH MERVOSH
On the day that a gunman walked into an elementary school in Uvalde, Texas, and carried out the deadliest school shooting this country has seen in a decade, an English teacher in St. Augustine, Fla., was on her lunch break, watching online as her local school board meeting erupted into an agitated fight over library books.

In suburban Dallas, a teacher was at the end of her rope after what she said had been her hardest year in almost two decades in

Uvalde Stacked Fears Upon Frustrations

the classroom. Even as the second semester drew to a close, many of her students, 10 and 11 years old, still needed instructions for basic tasks, and some were routinely absent altogether.
And in the Atlanta area, a 31-year-old teacher went to bed worried. Would her elementary school be next? Just before falling asleep, her husband promised

that, should the worst happen, he would take care of their 2-year-old son.

Across the country, teachers have limped to the end of this school year, weighed down by pressures that were accumulating even before the Uvalde shooting last month.

Schools had gotten off to a promising start — classrooms open, vaccines more widely available, learning underway. And while some teachers enjoyed relative normalcy for the first time since the pandemic began, others

Continued on Page A13

Ukraine Wages Seesaw Battle For 'Dead' City

Dilemma for Zelensky: Fight On or Retreat?

By ANDREW E. KRAMER
KRAMATORSK, Ukraine — Just to enter Sievierodonetsk, Ukrainian soldiers run a gauntlet of Russian artillery shells zeroed in on the only access route: a bridge littered with the burned husks of cars and trucks that didn't make it.

And once inside the city in eastern Ukraine, the focus of both armies for the past several weeks, Ukrainian soldiers battle Russians in back-and-forth combat for control of deserted, destroyed neighborhoods.

Ukraine's leaders now face a key strategic decision: whether to withdraw from the midsize city and take up more defensible positions, or to remain and risk being boxed in if the bridge is blown up.

It reflects the choices the country has had to make since the Russian invasion began, between giving ground to avert death and destruction in the short term, and holding out against long odds in hopes it will later pay off.

In Sievierodonetsk, that calculation has taken on significance beyond the city's limited military importance.

In remarks to journalists on Monday, President Volodymyr Zelensky referred to Sievierodonetsk and its neighbor across the river, Lysychansk, as "dead cities" ravaged by Russian attacks and nearly empty of civilians.

And yet he insisted there was a compelling reason to stay and fight: Ukraine's position throughout the war has been that it intends to hold on to its sovereign territory, and not yield it to Moscow.

Retreating now to better positions on higher ground across the Severskyi Donets River, and then fighting to retake the city later, he said, would be harder and carry a higher price in bloodshed than holding on.

"It will be very costly for you to return, in terms of the number of people killed, the number of losses," Mr. Zelensky said.

"Our heroes are not giving up positions in Sievierodonetsk," he added. "Fierce urban combat continues in the city."

It was a rare public rumination by Mr. Zelensky on strategic decision-making in the war, providing a window into the goals of his government and its military. Sievierodonetsk is the last major city in the breakaway region of Luhansk that the Russians have not taken; capturing it would give them near-total control of that enclave.

There are other factors as well. Falling back could be demoralizing to Ukraine's forces. And some Ukrainian soldiers said it is worth drawing out the phase of urban combat to inflict more casualties

Continued on Page A8

In Prime Time, a Jan. 6 Hearing. On Fox News, the Usual Lineup.

By JEREMY W. PETERS and JOHN KOBLIN

The group of lawmakers investigating the Jan. 6 Capitol riot would like as many Americans as possible to learn jarring and unknown details about the attack. So they decided to hold a public hearing on Thursday during prime time, when many people are sitting in front of their TVs.

Fox News, the nation's top cable news channel, has other plans.

When the hearing begins at 8 p.m. Eastern, NBC will go into special report mode. CBS will air a special called "Capitol Assault Hearings," while ABC will run "Attack on the Capitol: The Investigation — An ABC News Special." MSNBC and CNN will have

WORLD BANK SEES ECONOMIC THREAT ON GLOBAL SCALE

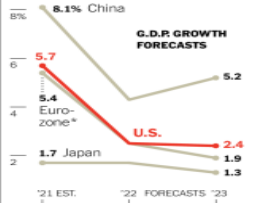
MUTED GROWTH LIKELY

Inflation, Lockdowns and War Raise the Risks for a Recession

By PATRICIA COHEN
For large and small nations around the globe, the prospect of averting a recession is fading.

That grim prognosis came in a report Tuesday from the World Bank, which warned that the grinding war in Ukraine, supply chain chokeholds, Covid-related lockdowns in China, and dizzying rises in energy and food prices are exacting a growing toll on economies all along the income ladder. This suite of problems is "hammering growth," David Malpass, the bank's president, said in a statement. "For many countries, recession will be hard to avoid."

World growth is expected to slow to 2.8 percent this year from 5.7 percent in 2021. The outlook delivered in the bank's Global Economic Prospects report, is not only darker than one produced six



*E.U. nations using the euro currency. Source: World Bank.

months ago, before Russia's invasion of Ukraine, but also below the 3.6 percent forecast in April by the International Monetary Fund.

Growth is expected to remain muted next year. And for the remainder of this decade, it is forecast to fall below the average achieved in the previous decade.

Other than a handful of oil-exporting nations like Saudi Arabia, which are benefiting from prices above \$100 a barrel, there is barely a spot on the globe that has not seen its outlook dim. Among the most advanced economies like the United States and Europe, growth is forecast to slow to 2.5 percent this year.

China, the second-largest economy and the engine of much of the world's increasing prosperity in recent decades, is projected to see growth drop to 4.3 percent from 8.1 percent in 2021.

Continued on Page A9



INTERNATIONAL A4-9

Fatal Lack of Communication

An official in Bangladesh said firefighters were unaware of the chemicals being stored at a burning depot. PAGE A6

Medical Aid Under Duress

Doctors in rural Mexico are being kidnapped and forced to tend to wounded members of drug cartels. PAGE A4

NATIONAL A10-17

The Kushner-Trump Divide

As President Donald J. Trump kept insisting that the 2020 election had been stolen, Jared Kushner stepped back as an adviser to his father-in-law. PAGE A11

Crypto Backlash in New York

A groundbreaking bill would halt new crypto-mining projects at fossil-fuel burning plants in the state. PAGE A12

BUSINESS B1-6

Pain for British Businesses

Higher prices, a labor shortfall and a national economic contraction are making it hard to plan for the future. PAGE B1



ARTS C1-6

A Magnetic Lady Macbeth

Ruth Negga, up for a Tony for her performance in "Macbeth," is drawn to unconventional characters. PAGE C1

Competing as War Drags On

Russian and Ukrainian pianists are meeting in Texas at the prestigious Van Cliburn competition. PAGE C1

SPORTS B7-10, 12

A Troubling Pattern Emerges

Records show that the quarterback Deshaun Watson, who faces many allegations of sexual assault, engaged in other questionable behavior. PAGE B7

OBITUARIES A20, B11

Rescuer of Jewish Children

André Geulen, a Belgian teacher, hid hundreds of students in the 1940s. "I saw it as a race between myself and the Gestapo," she said. She was 100. PAGE A20

OPINION A18-19

Thomas L. Friedman

PAGE A19



FOOD D1-8

Building a Juneteenth Menu

The author Nicole Taylor reflects on her journey to compile recipes that revel in the breadth of the Black experience. Above, strawberry sumac cake. PAGE D1



Caruso, Bass headed for runoff

Developer takes narrow lead over lawmaker in early returns in L.A. mayor's race

SHERIFF IS JUST BARELY AHEAD

Villanueva will move on to the November election, likely to face Robert Luna.

By ALENE TCHERMEDYIAN, LIBOR JANY AND CONNOR SHEETS

Los Angeles County Sheriff Alex Villanueva's bid for reelection will go to a runoff in November after early poll results showed him holding a slim lead over retired Long Beach Police Chief Robert Luna.

With about a third of the expected votes counted, the Associated Press projected that Villanueva would not reach the 50%-plus-one threshold needed to avoid a runoff.

While only a few percentage points separated Villanueva and Luna, Luna had not secured the second runoff spot by late Tuesday night, leaving open the possibility that another challenger could overtake him, according to the AP.

Other candidates were considerably further behind. Sheriff's Lt. Eric Strong was in third and Los Angeles International Airport Police Chief Cecil Rhambo was a distant fourth.

About 200 people had gathered at an East L.A. restaurant Tuesday night for Villanueva's election watch party. A few wore cowboy hats, and more wore green buttons with Villanueva's name on them. [See Sheriff, A8]



RICK CARUSO and his wife, Tina, celebrate with supporters at the Grove on election night. "This is a great night because so many people have gone to the voting booth and they sent a message," Caruso said. WALLY SKALIZ Los Angeles Times



KAREN BASS addresses her supporters at an election night party at the W Hotel in Hollywood. "We are in a fight for the soul of our city," the Democratic congresswoman said, "and we are going to win." BRIAN VAN DER BRUG Los Angeles Times

By JAMES RAINEY, JULIA WICK AND BENJAMIN ORESKES

Billionaire real estate developer Rick Caruso and U.S. Rep. Karen Bass will square off in a November runoff in their costly race to become Los Angeles' next mayor, with the two far ahead of the rest of the primary field.

Caruso held a narrow but widening lead over Bass in partial returns late Tuesday night. Los Angeles City Councilman Kevin de León was third, far behind the leaders, with progressive activist Gina Viola fourth.

With a November showdown apparently looming, both candidates said the results put them in a good position to win five months from now.

"This is a great night because so many people have gone to the voting booth and they sent a message: We are not helpless in the face of our problems," Rick Caruso told supporters gathered at the Grove, his shopping mall in the Fairfax district. "We will not allow the city to decline. We will no longer accept excuses."

The candidate called his lead "a victory story, about an entire community that refused to let the dream of Los Angeles be extinguished."

About the same time, Bass met her supporters on the roof of the W Hotel in Hollywood. "We are in a fight for the soul of our city," she said, "and we are going to win."

Earlier, L.A. City Councilman Marquee Harris-Marquee Harris [See Mayor, A8]

MORE ELECTION COVERAGE

NEWSOM CRUISES THE RACE

The governor's race isn't close. The L.A. City Council is in for a shake-up. Plus other state, local results. **CALIFORNIA, B1**

For the latest updates, visit latimes.com

ANALYSIS

Angels hit shuffle yet again, fire Maddon

Slumping team that is in win-now mode dumps manager but risks more instability.

By BILL SHAIKIN

For the waning years of the previous century, the Angels were ruled by five words that should have been a rallying cry, not a management strategy: Win one for the Cowboy!

The Angels never did. For 15 seasons, including the final years of founding owner Gene Autry's life, they repeatedly shuffled the roster, the coaching staff and the management in sincere pursuit of that elusive championship of their beloved cowboy. They won zero post-season games.

The Angels last won a postseason game 13 years ago. They have again fallen victim to the well-meaning urgency of five words: Win one for Mike Trout!

After the winter shuffle of the coaching staff, and the annual shuffle of the pitching staff, they hit shuffle again Tuesday with the firing of manager Joe Maddon.

[See Angels, A13]



A SCHOOL burns after bombing in the eastern city of Lysychansk, Ukraine, on Sunday. Civilian suffering has intensified in the path of Russia's push. MARCUS YAM Los Angeles Times

Russia says victory is near in one eastern province

97% of Ukraine's Luhansk region taken, Kremlin claims

By NABIH BULOS AND LAURA KING

DRUZHKIVKA, Ukraine — Russia claimed near-victory Tuesday in its fight for part of an eastern Ukrainian industrial region whose capture is one of Moscow's main stated war aims, as Ukraine acknowledged that it was waging a tough battle to keep one of its last cities there from falling.

In the fourth month of the Russian invasion, Ukraine redoubled its pleas for more heavy weaponry to parry slow grinding advances by Moscow's troops, which are backed by relentless artillery fire, in the contested region known as the Donbas, made up of two eastern provinces, Luhansk and Donetsk.

Ukrainian President Volodymyr Zelensky, in remarks by video link Tuesday to an event sponsored by Britain's Financial Times newspaper, said his country needs more "powerful weapons" from the West, as well as political support and stringent sanctions, in order to deny Russia additional battlefield gains.

In response to a question, the Ukrainian leader also offered a sharp retort to French President Emmanuel Macron's concerns, voiced in recent days, that it was important not to "humiliate" Russian President Vladimir Putin. Ukraine took that as implicit pressure to offer Moscow territorial concessions to end the war.

"We are not going to humiliate anyone," Zelensky [See Ukraine, A4]

Latin dissidents in town for summit

Cuba, Venezuela and Nicaragua not invited to L.A., but activist nationalists show up.

By TRACY WILKINSON

It took two Cuban intelligence officers to carry art historian and activist Carolina Barrero, her hands and feet cuffed, from the protest she was staging this year outside the Culture Ministry in Havana.

"Libertad!" bystanders shouted. "Freedom!"

Barrero, 35, said she has been repeatedly threatened with expulsion, imprisonment and torture due to her activism and involvement in demonstrations against the Cuban government. She spent six months

last year under house arrest in her Old Havana residence, with police outside her front door around the clock.

Cuban authorities have tried to intimidate her associates and friends, she said. Believing that her fellow protesters, many of them mothers with children in prison, would be punished if she did not leave the country, Barrero in February abandoned her homeland of Cuba and has been living in Spain.

Cuba's treatment of dissidents such as Barrero is one of the reasons the country was not invited to the Summit of the Americas taking place this week in Los Angeles. Nicaragua and Venezuela, which the Biden administration has cast as undemocratic dictatorships, have also been left out. [See Dissidents, A12]

McConaughey's impassioned plea

At White House briefing, film star calls for gun curbs after the mass shooting in his Texas hometown. **NATION, A6**

FDA panel backs Novavax vaccine

The COVID shot, in use in dozens of countries, could be a fourth option in the U.S. **NATION, A10**

Water use rises despite drought

The L.A. region's April consumption climbs for more than 25% from 2020. **CALIFORNIA, B1**

Weather

Early clouds, then sun. L.A. Basin: 81/63. **B6**



The Washington Post

Papers may vary in areas outside metropolitan Washington



Afternoon t-storm 86/71 • Tomorrow: Breezy, shower 82/63 B8

Democracy Dies in Darkness

WEDNESDAY, JUNE 8, 2022 • B2



SAMANTHA REINDERS FOR THE WASHINGTON POST

Four years had gone by since the waves swallowed her home, but there Khady Sene was again, stepping through the rubble. Rocks and sand littered what used to be her room, the room her grandfather built, the room where she was born.

"I even love the smell," said Sene, 53, lifting her chin to the breeze. "The salty air. The fish. All of it."

She had known to pack. The United Nations had named this city the most vulnerable to the rising sea in all of Africa. The tide lapped against her doorstep. Yet she struggled to let go, even after the government offered her a new house.

Alarm about the future of coastal communities has triggered a surge of disaster management financing in Senegal, and the government is using it to move thousands of people away from the encroaching

She lost her house to the rising sea. Nowhere else feels like home.

Senegal is trying to move climate refugees from its vanishing coasts. But many struggle to leave.

BY DANIELLE PAQUETTE AND BORSO TALL
IN SAINT-LOUIS, SENEGAL

ocean. But the \$93 million project, hailed as a model for urban planners, faces a major roadblock: Many residents refuse to leave.

"They can move us," Sene said, "but they cannot move our spirits."

While cities across the world must contend with the growing tide as the Earth heats up, developing nations face the greatest risk. Rates of sea level rise have more than doubled in recent decades, scientists say, as reliance on fossil fuels hastened the melting of ice sheets and glaciers.

In sub-Saharan Africa, up to 86 million people will have to relocate because of climate change by 2050, more than anywhere else on Earth. Thousands in Saint-Louis have already lost their homes or live in what authorities call "extremely high-risk zones."

SEE SENEGAL ON A18

The Dioufop settlement in Senegal is windy, dusty and barren. It was set up with a power grid, wells and communal toilets, plus a school, hair salon and general store. Construction on permanent housing there is set to begin this month.

World Bank fears a 1970s rerun of global 'stagflation'

YEARS OF WEAK GROWTH AND RISING PRICES

War in Ukraine threatens to further worsen situation

BY DAVID J. LYNCH

The global economy may be headed for years of weak growth and rising prices, a toxic combination that will test the stability of dozens of countries still struggling to rebound from the pandemic, the World Bank warned Tuesday.

Not since the 1970s — when twin oil shocks sapped growth and lifted prices, giving rise to the malady known as "stagflation" — has the global economy faced such a challenge.

The bank slashed its annual global growth forecast to 2.9 percent from January's 4.1 percent and said that "subdued growth will likely persist throughout the decade because of weak investment in most of the world."

Fallout from Russia's invasion

of Ukraine has aggravated the global slowdown by driving up prices for a range of commodities, fueling inflation. Global growth this year will be roughly half of last year's annualized rate and is expected to show little improvement in 2023 and 2024.

"The risk from stagflation after an initial post-recession rebound that the global economy has suffered in more than 80 years, the bank said. And the situation could get even worse if the Ukraine war fractures global trade and financial networks, or soaring food prices spark social unrest in importing countries."

"The risk from stagflation is considerable with potentially destabilizing consequences for low- and middle-income economies," said David Malpass, president of

SEE ECONOMY ON A6

For 'green' aluminum, they need clean energy

Issues abound in creating environment-friendly production jobs at home

BY JOSHUA PARTLOW
AND STEVEN MUFSON

FERNDAL, WASH. — Ryan Chapman was on pace to make \$148,000 as a roving maintenance worker when he learned two years ago that Alcoa was shutting down the aluminum plant. Soon he was collecting unemployment and pursuing a bachelor's degree in his late 30s,

with two young sons and a stay-at-home wife. It was, he said, "a drastic change in quality of life."

But unlike so many places gutted by American industrial decline, Chapman and hundreds of other laid-off employees of the Alcoa Intalco Works aluminum smelter are tantalizingly close to recapturing that past.

A plan to revamp this factory as a key piece in the future of renewable energy in the United States has been embraced by seemingly everyone: the machinists union, a private equity firm, the new electric vehicle industry, environmental groups and the

SEE ALUMINUM ON A14

On Jan. 6, Trump set off Secret Service scramble

Rally cry that he would join march to Capitol ignored earlier rebuff

BY CAROL D. LEONNIG,
JOSH DAWSEY,
PETER HERMANN
AND JACQUELINE ALEMANY

Shortly before pro-Trump rioters stormed the U.S. Capitol on Jan. 6, 2021, Secret Service agents scrambled to try to secure a motorcade route so President Donald Trump could accompany his supporters as they marched on Congress to demand he stay in power, according to two people briefed on witnesses' accounts to congressional investigators.

The hectic events that day fol-

lowed nearly two weeks of persistent pressure from Trump on the Secret Service to devise a plan for him to join his supporters on a march to the Capitol from the park near the White House where he was leading a rally that he predicted would be "wild."

The agency had rebuffed Trump's early entreaties, but the rushed effort on Jan. 6 to accommodate the president came as Secret Service personnel heard Trump urge his rally audience of nearly 30,000 people to march to the Capitol while suggesting he would join them. Their mission was clear, he said: to pressure "weak" Republicans to refuse to accept the election results that made Joe Biden the next president.

"We're going to walk down to the Capitol," he told the crowd.

SEE TRUMP ON A4

Speculation builds about Francis's future

Pope's actions spark contemplation he is preparing Catholic Church for a decision to step down

BY CHICO HARLAN AND STEFANO PITRELLI



VATICAN MEDIA/EPH/ET/SHUTTERSTOCK

If Pope Francis, seen in Vatican City this week, is still in his position by late October, the 85-year-old will be the oldest sitting pope in over a century.

VATICAN CITY — The pain became obvious five months ago, when Pope Francis first started avoiding standing up. "An inflamed ligament in the knees," the pope said, noting the condition is common among the elderly. He described it as a problem that would soon pass. But by late April, he said his right knee was "still not healing." Soon after, he was using a wheelchair.

"I would like to apologize," he said, telling pilgrims one morning that he couldn't greet them on foot as usual.

Francis is still hoping that rest can restore his mobility. But in the meantime, his day-to-day life has changed along with the very image of his pontificate: At 85, his frailty is impossible to miss.

That has brought to the foreground questions about Francis's future — whether his pontificate is nearing its endpoint, and whether he might consider stepping down.

Those inside and familiar with the Catholic Church talk about the topic with more seriousness than they did even a year ago, after Francis underwent bowel surgery aimed at addressing a painful polyp condition.

SEE POPE ON A11

IN THE NEWS



SETH WENIG/ASSOCIATED PRESS

Coast-to-coast primaries Seven states held elections that will help mold each party's image heading into November. A3

Another option FDA advisers authorized a coronavirus vaccine developed by Novavax, paving the way for a fourth U.S. shot. A6

THE NATION A Kansas-born woman who led an all-female Islamic State battalion pleaded guilty to conspiring to provide material support for terrorism. A2

Hopes for a quick deal faded as Senate negotiators pleaded for patience and additional time. A5

THE WORLD Kashmiri Hindus are demanding that the Indian government provide relocation because of militant attacks on civilians. A7

Authorities in Europe

are grappling with how to prove and combat suspected "needle spiking" attacks, with the number of reported cases small but growing. A8

Pressure rose on the Brazilian government to scour a remote area of the Amazon to find a British journalist who disappeared Sunday. A8

India has scrambled to contain an international public relations crisis after a spokeswoman from its ruling party made disparaging remarks about the prophet Muhammad. A9

Ukraine said it needs 60 multiple-launch

rocket systems from the West to stop Russian invaders "dead in their tracks." A10

THE ECONOMY Defense contractor Raytheon Technologies is moving its headquarters from Massachusetts to Northern Virginia. A12

THE REGION Two Oakland High students were killed and another was critically injured when two vehicles collided at an intersection where the girls were walking. B1

The Prince George's County Council changed the language of a police accountability bill to allow it to select some

members of a board that reviews allegations of police misconduct. B1

Pride Month kicked off in D.C. with fanfare but also new anxiety amid a sense that recent gains were being rolled back across the country. B3

The national group Democrats for Education Reform has spent big on local D.C. election races. B1

A transgender woman who was housed with men at the Fairfax County jail has sued under a disability law. B1

OBITUARIES Ken Bode, 83, moderated the long-running roundtable "Washington Week" on PBS. B6

INSIDE



FOOD An inclusive oasis Lil' Deb's Oasis makes room in Upstate New York for tropical comfort and queer kitsch. E1

STYLE Tracy Flick is back Tom Perrotta brings back the "Election" character as a high school assistant principal. C1

BUSINESS NEWS A12
COMICS C7
OPINION PAGES A15
LETTERS B3
OBITUARIES B6
TELEVISION C4
WORLD NEWS A7

© 2022
The Washington Post / Year 145, No. 185
0170628121100 3

Pluma de Honor a tres periodistas de excelencia

La Academia Nacional de Periodismo entregó esa distinción a la corresponsal de guerra de LA NACIÓN, Elisabetta Piqué (foto), a Daniel Enz y a Robert Cox. **Página 24**



UNA GRIETA DIVIDE AL CIRCUITO DEL GOLF INTERNACIONAL

—deportes

Figuras consagradas como Dustin Johnson, Sergio García y Phil Mickelson renuncian al PGA Tour para jugar en Arabia Saudita. **Página 3**

BRUTAL AGRESIÓN EN ROSARIO A UN HIJO DE VALERIA MAZZA

—seguridad

Le provocaron serias lesiones en la puerta de un boliche; lo llamaron "tincho", que es una forma de discriminación por clase social. **Página 26**

LA NACIÓN

MIÉRCOLES 8 DE JUNIO DE 2022 | LANACION.COM.AR

Los empresarios pidieron bajar la presión tributaria y el Gobierno salió a atacarlos

CHOQUE. El Presidente acusó a las alimentarias; Cristina criticó a un supermercadista

Los empresarios más importantes del país reclamaron ayer una reducción de la presión impositiva y estabilidad económica y jurídica que asegure condiciones para la inversión. Fue en la celebración de los veinte años de la creación de la Asociación Empresaria Argentina (AEA), que inauguró el presidente

de la entidad, Jaime Campos, quien criticó el impuesto a la "renta inesperada" de las compañías y cuestionó "la elevada presión tributaria".

En el encuentro, el ministro de Economía, Martín Guzmán, defendió el equilibrio fiscal y la puesta en marcha de ese nuevo gravamen a la "renta inesperada". A su vez, en un men-

saje grabado, el presidente Alberto Fernández cuestionó que muchos argentinos no logran captar "las ganancias que se están dando" y acusó a "las productoras de alimentos" por la inflación. En paralelo, la vicepresidenta Cristina Kirchner cuestionó a un empresario por ironizar sobre la remarcación de precios. **Página 10**

La Justicia cita a Kulfas a declarar como testigo por el gasoducto

Página 14

Estupor en Bariloche por el alud que causó una tragedia

sociedad—SAN CARLOS DE BARILOCHE.— Esta ciudad no sale del estupor luego de que anteayer un alud de barro arrasó dos habitaciones del Hotel Bustillo, a 2,5 kilómetros del Centro Cívico. Por el hecho, hay un muerto, dos desaparecidos y cinco heridos. **Página 22**



El alud se registró anteayer por la tarde en el terreno detrás del Hotel Bustillo, donde había una obra en construcción

MARCELO MARTÍNEZ

Detectan que el olfato ayuda a reforzar la memoria

NEUROCIENCIA. Lo revela un estudio del Conicet y el ITBA en estudiantes. **Página 23**

Nafta blue. En la frontera, rige para los combustibles un precio oficial y otro real

Martín Boerr
PARA LA NACIÓN

POSADAS.— Para entender lo que sucede en las provincias limítrofes con el combustible, hay que tener en cuenta que una vez que llegan

los camiones cisterna con nafta o gasoil y descargan en las estaciones de servicio, ese líquido automáticamente ya tiene un valor comercial mucho más alto que los precios de lista que se fijan en los surtidores. Todo eso por la sencilla razón de

la ley de la oferta y la demanda: sobran compradores dispuestos a pagar por encima del valor de lista por cada litro de nafta súper, premium o gasoil. Es algo bastante parecido a lo que sucede con el dólar oficial y el dólar blue. **Continúa en la página 19**

EL ANÁLISIS

Denuncias de corrupción entre kirchneristas

Joaquín Morales Solá

—LA NACIÓN—

Hubo un tiempo en que la supuesta corrupción del oficialismo era un tema de la oposición o del trabajo periodístico. Resulta que ahora, en el internismo del internismo (Matías Kulfas *dixit*), son las distintas facciones del peronismo gobernante las que se embarran entre sí tirándose acusaciones de prácticas deshonestas. Es difícil encontrarle un sentido a esa guerra civil cuando la mitad del país carece de gasoil y el Banco Central se quedó sin dólares en los meses de mayor liquidación de divisas del campo. **Continúa en la página 15**

Inédito fallo contra el "plan platita" por su uso electoral

PROSELITISMO. El Gobierno sufrió un duro revés en la Cámara Nacional Electoral, que ratificó una sentencia que le impidió repartir \$5000 a jóvenes antes de las elecciones legislativas de 2021 como parte de un plan del Ministerio de Cultura. Formaba parte de una estrategia para inyectar dinero en el bolsillo de los votantes, que se profundizó tras la derrota de las PASO. La maniobra se conoció como "plan platita" y los jueces lo cuestionaron por proselitista. **Página 18**

Biden busca salvar la Cumbre de las Américas

MISSION. Es el anfitrión del foro opacado por varias ausencias; promoverá un plan común para el desarrollo del bloque. **Páginas 7 y 8**

Bolsonaro minimiza sumiço de jornalista

Após cobranças, o Exército iniciou buscas pelo repórter britânico Dom Phillips e o indigenista Bruno Pereira, que sumiram no Vale do Javari (AM) em viagem profissional chamada pelo presidente Jair Bolsonaro de aventura. Atividades locais relataram ameaças de morte. **Política A7**

“É uma aventura que não é recomendada. Pode [acontecer] acidente, pode ser que tenham sido executados

33 milhões passam fome no Brasil, mais que há 30 anos

Levantamento da Rede Penssan mostra que 33 milhões de brasileiros passam fome hoje, mais que os 32 milhões registrados pelo Instituto de Pesquisa Econômica Aplicada em 1993 — a população era 35% menor. Naquele ano, a Ação da Cidadania Contra a Fome, a Miséria e pela Vida, primeira grande campanha nacional sobre o assunto, foi criada pelo sociólogo Betinho. **Cotidiano B1**

Estudante de baixa renda de BH entra em Harvard e Yale

DIAS MELHORES
Bolsista em escola privada em Belo Horizonte, Sofia Santos de Oliveira, 18, foi aprovada também em Stanford e optou por Harvard, onde cursará com bolsa integral. **Cotidiano B3**

Mato Grosso já gastou R\$ 17 mi com sertanejos
Prefeituras do estado, foco da “CPI do Sertanejo”, gastaram com shows de sertanejos neste ano mais do que o triplo captado via Lei Rouanet em 2021 para custear projetos culturais. **c6**

Ex-império do luxo, Daslu é leiloada por R\$ 10 milhões

Mercado A18

EDITORIAIS A2

O PT de sempre

Acerca de ideias econômicas obsoletas do partido.

A ressaca do premiê

Sobre situação de Boris Johnson no Reino Unido.



Mergulhadores e policiais de selva fazem buscas pelo jornalista Dom Phillips e pelo indigenista Bruno Pereira na Amazônia. Divulgação Comando Militar da Amazônia

Mercado A22
União Europeia vai impor carregador único para portáteis a partir de 2024

Equilíbrio B7
Spray de ocitocina é usado para elevar o prazer sexual, mas faltam evidências

Ilustrada C8
Gratuita, primeira edição da Feira do Livro abre Pacaembu aos escritores



FolhaCorrida B10
Podcast investiga crimes por trás de mansão em SP

Supremo reverte veto a cassação de bolsonarista

Decisão do TSE contra Fernando Francischini fora suspensa por Nunes Marques

A Segunda Turma do Supremo Tribunal Federal derrubou ontem liminar do ministro Kassio Nunes Marques para reconstituir o mandato do deputado estadual Fernando Francischini (União Brasil-PR), cassado em outubro passado por ter publicado vídeo com mentiras sobre as urnas eletrônicas em 2018.

Com isso, a decisão que tirou o cargo de Francischini, aliado do presidente Jair Bolsonaro (PL), continua válida. No último dia 2, Nunes Marques, apontado pelo atual presidente, havia ordenado por liminar a suspensão da decisão do TSE (Tribunal Superior Eleitoral) e aguçado a crise entre os Poderes.

A pena, usada de exemplo, foi a primeira do tipo a um político que ataca as urnas. Nunes Marques reverteu a medida e ontem levou sua decisão a referendo dos cinco integrantes da Segunda Turma, que preside. Ele e o ministro André Mendonça, outra indicação de Bolsonaro, anuíram.

Mas os ministros Edson Fachin, Ricardo Lewandowski e Gilmar Mendes discordaram, derrubando a liminar. Aolamentar o placar de 2 a 3, o presidente atacou Fachin e Alexandre de Moraes, que sobe à presidência do TSE em agosto. Outras ações tramitam sobre o caso e podem ter desfecho distinto. **Política A4**

Guedes busca conter valor de subsídios para combustíveis

O Ministério da Economia tenta evitar que aumente a conta dos subsídios para baixar o preço dos combustíveis, por ora estimada em R\$ 42,5 bilhões. Há temor de que os estados pressionem por indenização maior.

A limitação da alíquota do ICMS pode causar uma perda anual de R\$ 14,3 bilhões para São Paulo, calcula o governo estadual. Nessa projeção, USP, Unicamp e Unesp, juntas, teriam R\$ 1 bilhão a menos. **Mercado A13 e A14**

Justiça decide que Moro não pode se eleger por SP

O Tribunal Regional Eleitoral de São Paulo considerou irregular a transferência de título de eleitor de Sergio Moro (União Brasil) e vetou sua candidatura no estado. Ele ainda pode concorrer no Paraná. **A9**

Bruno Boghossian Ajuda de ministros ajuda o presidente

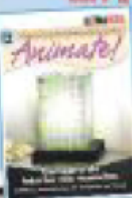
O episódio desta terça é amostra da confusão que Nunes Marques e Mendonça podem criar na campanha. A dupla terá força para interferir em decisões do TSE e proteger o grupo de Bolsonaro. **Opinião A2**



Rubens Cavallari/Folhapress

CAOS NO TRANSPORTE PÚBLICO ABRE BRECHA PARA CLANDESTINOS EM SÃO LUÍS

Terminal Fonte do Bispo, no centro da capital do Maranhão, tem estrutura precária; ônibus insuficientes e malconservados fazem usuários recorrerem aos “carrinhos” ilegais em áreas periféricas da cidade, que obteve a pior pontuação do Índice Folha de Mobilidade Urbana entre as 27 capitais. **Cotidiano B4 e B5**



La Fiscalía analiza documentos incautados para eventuales imputaciones

Un muerto figura como mayor proveedor de facturas falsas

Red de megaevasión usó datos de un fallecido para emitir hasta 879 comprobantes apócrifos por casi G. 18.000 millones, según pesquisa de la SET y del Ministerio Público.

PÁGINA 10

Buscan identificar a quien dio la orden para el crimen

Jefe de Policía colombiana dijo que al fiscal Pecci el PCC ya lo quería asesinar en el Paraguay

PÁGINA 40

El Banco Mundial baja la expectativa de crecimiento económico del país a 0,7% este año

PÁGINA 11

Ministerio de Salud autoriza aplicación de la cuarta dosis de la vacuna contra el Covid-19

PÁGINA 19

Reajuste del combustible sería desde el 15 de junio

Emblemas privados esperarán que Petropar concrete aumento

PÁGINA 13

El Senado tiene a sus representantes y hay reclamo

En Diputados no designan a los miembros de la CBI y se retrasa la investigación sobre lavado

PÁGINA 2



Didáctico. Además se titula el cómic elaborado de manera interinstitucional que busca evitar que menores sean víctimas de abusos. Inicialmente se distribuirán 30.000 ejemplares gratuitamente.

Historieta para prevenir el abuso sexual infantil

PÁGINA 27

ETIOS MÁS POR
DESCUBRIR

CUOTA DESDE
145 USD

2 AÑOS

VERSÁTILIDAD
Y ECONOMÍA

Let's
GO!



WWW.TOYOTA.COM.PY

+595 21 6190000

TOYOTA

TOYOTOSHI



TOYOTOSHI

lefigaro.fr

LE FIGARO

« Sans la liberté de blâmer, il n'est point d'éloge flatteur » Beaumarchais



CINÉMA

LA SAGA « JURASSIC PARK » : TRENTE ANS ET TOUTES SES DENTS PAGES 32 ET 33



ENQUÊTE

MADRID, NOUVELLE TERRE D'ÉLECTION DES DISSIDENTS SUD-AMÉRICAINS PAGE 15

GOUVERNEMENT

Qui est Olivia Grégoire, la nouvelle porte-parole ? PAGE 6

INTERVIEW

Ruslan Stefanchuk : « La pire des humiliations est celle que le pouvoir russe inflige à son peuple » PAGE 8

DIPLOMATIE

Athènes dénonce les tentatives d'intimidation d'Erdogan PAGE 9

CANCER

Des progrès pour soigner les enfants PAGE 12

TENNIS Nadal,

ce pied infiltré qui enflamme la polémique PAGE 13

ENTRETIEN

Jérôme Jaffré : « Les Français n'ont l'envie d'aucune majorité » à l'Assemblée nationale PAGE 18

SANTÉ

L'hôpital confronté à une crise sans précédent PAGE 22

CHAMPS LIBRES

- Les tribunes de Jean-Éric Schoettl et de Jérôme Sainte-Marie
- La chronique de Bertille Bayart
- L'analyse de l'analyse de La Grange

PAGES 16 ET 17

FIGARO OUI
FIGARO NON

Réponses à la question de mardi : Emmanuel Macron obtiendra-t-il la majorité absolue à l'Assemblée nationale ?

OUI

51%

NON

49%

TOTAL DE VOTANTS : 146 189

Votez aujourd'hui sur lefigaro.fr

« La police tue » : êtes-vous choqué par les propos de Jean-Luc Mélenchon ?

EFFE/EF/ABACA - UNIVERSAL PICTURES AND AMBLIN ENTERTAINMENT

Impôts, dépenses... le projet inquiétant de Mélenchon

Les mesures de la Nupes conduiraient à une explosion de la dette, de la fiscalité et des déficits et provoqueraient un ralentissement économique qui affecterait les Français les plus fragiles.

Jean-Luc Mélenchon persiste et signe. Mardi, le grand artisan de la Nupes a présenté le chiffrage de son programme économique sans douter de la pertinence

des mesures qu'il défend. La plupart des économistes, y compris ceux étiquetés à gauche, sont pourtant très inquiets. La retraite à 60 ans, la réforme de l'im-

pôt sur le revenu, des droits de succession, le blocage des prix, les nationalisations, la relance massive... conduiraient à une explosion de la dette de la France et des dé-

ficits (publics et commerciaux), sans certitudes quant aux bienfaits de telles mesures sur la croissance. Ce cocktail proposé par la gauche unie est explosif. « Si

on appliquait son programme, on ne ferait en réalité qu'augmenter les difficultés de l'économie française », juge l'économiste Nicolas Bouzou.

→ LÉGISLATIVES : JEAN-LUC MÉLENCHON EN BRAS DE FER AVEC L'EXÉCUTIF → À TOULOUSE, LES MARCHEURS MENACÉS PAR LA NUPES → POUR L'ÉCONOMISTE NICOLAS BOUZOU, « M. MÉLENCHON NE COMPREND PAS L'ÉCONOMIE » → LES POLICIERS REFUSENT D'ÊTRE CARICATURÉS EN TUEURS PAGES 2 À 5, 16, 18 ET L'ÉDITORIAL

Alerte mondiale sur la flambée des prix des matières premières



La hausse des cours enclenchée après la crise sanitaire s'est accélérée avec la guerre en Ukraine. Les prix records du gaz, du pétrole, des métaux et des céréales menacent l'économie et la sécurité alimentaire internationales. PAGES 20 ET 21

Attentats du 13 Novembre : après neuf mois de procès, le réquisitoire

Alors que les débats se sont ouverts le 8 septembre 2021 devant la cour d'assises spéciale de Paris, le procès historique des attentats de novembre 2015, qui ont fait 130 morts à Paris et à Saint-Denis, arrive à son terme. Un dossier d'instruction de 1 million de pages, avec 2578 parties civiles, 20 accusés... Ce mercredi, les trois avocats généraux vont commencer leur réquisitoire, qui durera trois jours. PAGE 10

ÉDITORIAL par Gaëtan de Capèle gdecapelle@lefigaro.fr

Droit dans le mur

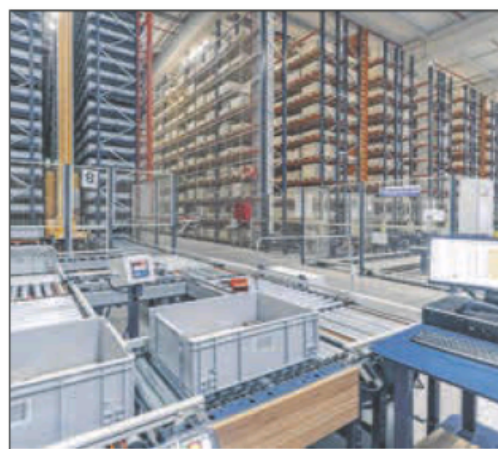
Un mois après la réélection d'Emmanuel Macron, alors que généralités et circonlocutions se succèdent sur à peu près tous les sujets, on reste toujours bien en peine d'imaginer à quoi ressemblera son second quinquennat. Souhaitons bonne chance au Conseil national de la refondation pour trier dans la pensée complexe du chef de l'État et bâtir un projet solide pour la France. À quelques jours des élections législatives, on y voit en revanche beaucoup plus clair dans les desseins de Jean-Luc Mélenchon. Le premier ministre autoproclamé déroule, entre autres, un inquiétant programme économique, qui horrifie tout ce que le pays compte d'experts dignes de ce nom. Jusqu'au très progressiste Terra Nova, habituel pourvoyeur d'idées pour la gauche de gouvernement, consterné de ce qu'il entend.

Le catalogue de la Nupes se propose, il est vrai, d'amplifier dans des proportions exponentielles tous les maux qui minent la France. Un véritable musée des horreurs économiques où l'on célèbre la dépense publique, l'impôt, l'inactivité et l'économie administrée. Le raisonnement, peu sophistiqué, se présente comme un attrape-gogo. La crois-

sance patine, l'inflation menace le pouvoir d'achat ? Distribuons les milliards par centaines, bloquons les prix, et tout rentrera dans l'ordre. Les caisses de l'État sont vides ? Augmentons les impôts, annulons notre dette, et nos comptes publics se rétabliront. Le travail fatigue et asservit ? Distribuons des allocations, durcissons la réglementation sociale et abaissons l'âge de la retraite. L'économie selon Mélenchon est d'un simplisme achevé.

La Nupes propose d'amplifier tous les maux qui minent la France

Rien de tout ceci, bien sûr, ne résiste à la réalité des chiffres ni aux mécanismes économiques les plus évidents. Pour avoir trop longtemps - hélas, encore aujourd'hui - négligé ses finances publiques et la compétitivité de son économie, la France a subi au cours des dernières décennies un déclin historique. Le patron de la Nupes prétend y répondre par davantage de laxisme budgétaire, une purge fiscale et une hostilité affichée aux entreprises. Si un tel programme devait être appliqué, il précipiterait le pays droit dans le mur. ■



MECALUX

SOLUTIONS AUTOMATISÉES POUR ENTREPÔTS INTELLIGENTS

0 810 18 19 20

Service client pour l'Europe

mecalux.fr



How BookTok sparked a reading revolution ➔ G2

Marina Hyde Now watch as the Conservatives eat themselves

➔ Journal



Wednesday
8 June 2022

£2.50

From £1.85 for subscribers

The Guardian

News provider of the year

Tory MPs plot 'vote strikes' to keep Johnson on ropes

Legal age for smoking could be raised to 21

Jessica Elgot

Chief political correspondent



Rebels prepare to copy tactics used against May to paralyse law-making

Aubrey Allegretti

Rebel Conservative MPs are drawing up plans for "vote strikes" to paralyse law-making and capitalise on the Boris Johnson no-confidence vote.

Some of the 148 MPs who voted to oust the prime minister on Monday said they would try to stymie his government's legislative agenda, in a repeat of what happened at the end of the Theresa May era, by abstaining on key laws.

They plan to start with a show-down over a bill to override sections of the Northern Ireland protocol,

which is to be published within days. Johnson suffered a worse-than-expected rebellion on Monday, with 40% of MPs voting to remove him. Under current rules, he is protected from another vote for a year.

Having used up their most powerful tool, rebels said yesterday they wanted to "flex our muscles" and "prove we're not going away".

Those who declared no confidence in the prime minister spanned different factions of the party - from soft left, "one nation" Conservatives unhappy with his policies on deporting asylum seekers to Rwanda and privatising Channel 4, to those who believe his high-tax, high-spend approach is too leftwing.

Given the uncoordinated way the vote was triggered, rebels jokingly referred to themselves as a "coalition of chaos". Several said they had not been contacted by anyone

▲ A haggard-looking Boris Johnson speaks to his cabinet the day after winning a vote of no confidence

PHOTOGRAPH: IAN VOGLER/REUTERS

encouraging them to vote Johnson out, claiming the swell of opposition was "organic".

Johnson called the result, which he won with the backing of 211 MPs, "really good" and yesterday urged

people to move on, saying it was time to "draw a line" under the row about his leadership and the Partygate scandal.

However, some rebels vowed to maintain efforts to oust him by going on "vote strikes" - abstaining on legislation they might have otherwise felt strong-armed into supporting.

Several gave the Northern Ireland bill, expected to be published this or next week, as an example and predicted there would be a "huge backlash" given that Johnson and the government whips' authority had been so publicly undermined.

While some rebels were happy to give No 10 until party conference season in September to prove he understood their concerns, others were less convinced drastic change was coming.

Nikki da Costa, director of legislative affairs when

'It becomes a bit like whack-a-mole, and that's really time-consuming and very arduous'

Nikki da Costa
Former No 10 aide



Walkout warning

A three-day national rail strike could hit key events, including Glastonbury festival

News Page 10 ➔