

What's News

Business & Finance

A run of mixed economic data is dragging on the dollar, stalling a rally that has rippled through the economy and financial markets. **A1**

◆ **Shoppers have shifted** their spending from items in demand at the height of the pandemic, catching some retailers off guard and leaving them with excess goods. **A1**

◆ **Starbucks is considering** only external candidates for its next chief executive officer, as interim CEO Schultz said the firm needs to add new talent and skills to its senior ranks. **B1**

◆ **Carl Icahn is dropping** a proxy fight focused on the treatment of pregnant pigs at grocery chain Kroger after concluding he is likely to lose as he did a similar fight at McDonald's last month. **B1**

◆ **"Top Gun: Maverick,"** the sequel to the 1986 classic, made an estimated \$86 million in the U.S. and Canada over the weekend, following a record-breaking debut. **B1**

◆ **The White House is set** to announce it won't impose any new tariffs on solar imports for two years, a move to get stalled solar power projects on track. **A5**

◆ **Revlon began talks** with lenders ahead of looming debt maturities to try to steer the business clear of bankruptcy, according to people familiar with the matter. **B3**

◆ **Apple's Cook will open** the iPhone maker's annual weeklong developer conference on Monday. **B3**

World-Wide

◆ **Ukrainian forces retook** parts of the city of Severodonetsk in a counterattack, as they try to hold off the Russian offensive in the east while Kyiv waits for new long-range rocket systems from the U.S. **A1, A8**

◆ **The latest Covid-19 wave** in the U.S. has shifted westward, hitting places like the San Francisco area, while pressure eases in recent Northeast hot spots. **A3**

◆ **North Korea fired** eight short-range ballistic missiles on Sunday, South Korea's military said, a day after a special U.S. envoy departed from Seoul. **A9**

◆ **Shootings in Philadelphia** and Chattanooga, Tenn., left several people dead and about two dozen others wounded over the weekend, adding to the growing tally of U.S. gun violence. **A3**

◆ **Gunmen killed dozens** of worshippers including children in a shooting at a church service in Nigeria, in spiraling religious violence in Africa's most populous nation. **A9**

◆ **An unprecedented gush** of income-tax revenue is flowing into the federal government, driven in part by investors and business owners, surprising the nation's fiscal-policy experts. **A4**

◆ **Baby formula will remain** hard to find until at least mid-July, industry executives said, despite efforts by manufacturers, the White House and regulators to ease a months-long shortage. **A6**

JOURNAL REPORT
Personal Investing:
Is the Stock Market
Undervalued Yet? **R1-6**

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Explosions hit Kyiv early Sunday. Russia's Defense Ministry said it targeted equipment supplied by Eastern European nations.

Ukraine Strikes Back in East
As It Awaits Stronger Rockets

Key Donbas city sees close urban combat while Russian missiles hit Kyiv, other sites

By IAN LOVETT

KYIV, Ukraine—Ukrainian forces retook parts of the city of Severodonetsk in a counterattack, as they try to hold off the Russian offensive in the east while Kyiv waits for new long-range rocket systems from the U.S.

The close-quarters combat in Severodonetsk makes it harder for Russian troops to unleash artillery against Ukrainian forces. The artillery barges have enabled Russian forces to crush Ukrainian defenses and make steady gains on the ground. Elsewhere, Russia has used missiles and rockets to hit farther afield, including with a strike on Kyiv on Sunday.

Ukrainian leaders are hoping that the arrival of heavier weaponry from the latest U.S. enable them to turn the tide

against better-armed Russian forces in the eastern Donbas region. The Biden administration said last week that it would provide Ukraine with a guided-rocket system capable of striking targets from as far as 48 miles.

Ukraine's push to get more capable weaponry from the West comes as France's president expressed concerns about escalating the conflict with Moscow and as President Vladimir Putin of Russia warned about the latest U.S. military assistance.

Mr. Putin said Sunday on state television that deliveries of Multiple Launch Rocket Systems, or MLRS, wouldn't change anything, calling it an effort by the West to make up for military equipment that Ukraine had lost. He did, however, indicate it might prompt Russia to escalate its attacks. "If they are supplied, we will draw appropriate conclusions from this and use our

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◆ Ukraine struggles to export grain from its ports...A8

Rising Crime Tests
'Progressive'
District Attorneys

San Francisco's top prosecutor is among those facing electoral challenges

By ZUSHA ELJONSON
AND JACOB GERSHMAN

SAN FRANCISCO—District Attorney Chesa Boudin declared his 2019 election victory a call by voters for radical change. He promised to do more than lock up criminals and embarked on a progressive agenda to reduce incarceration rates and scrutinize police misconduct.

On Tuesday, Mr. Boudin faces voters again, in a recall election backed by business owners unhappy with his performance. Polls indicate his ouster is supported by the majority of residents in a famously liberal city that has seen, along with the rest of the nation, a spike in murder and other crimes.

"Crime makes everyone more moderate," said Albert Chow. He owns a hardware store in a once-placid San Francisco neighborhood hard-hit by home and business burglaries.

A successful recall of Mr. Boudin would mark a significant setback in what has been called the progressive prosecutor movement. Progressive prosecutors include the district attorneys of Los Angeles County; New York County, which encompasses Manhattan; Chicago's Cook County; and Philadelphia—all places where homicides went up during the pandemic and lockdowns. Homicides in the U.S. jumped nearly 30% in 2020 from 2019, the largest

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Backward
Running
Gains Ground

It can help with conditioning, but oh, the potholes!

By JEN MURPHY

When Sarthak Malani passes other runners in a half-marathon, the astonished look on their faces gives him a little ping of satisfaction.

Mr. Malani has a clear view of those faces. He runs backward.

"People are always telling me I'm going the wrong way," Mr. Malani said.

If so, he isn't the only one. More runners these days are reversing direction, even on treadmills—turning around

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Surplus Inventory Piles Up
In Stores as Spending Shifts

By SUZANNE KAPNER

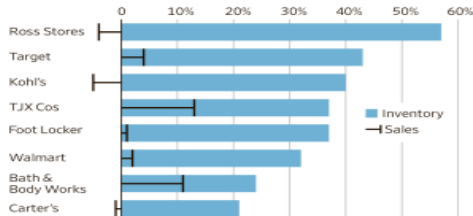
Joggers are piled up at Gap, Macy's has too much activewear and Kohl's is full of fleece.

Shoppers have shifted their spending from the casual clothes and home items that had been in demand during the height of the pandemic, catching some retailers off guard and leaving them with excess goods that need to be marked down.

The scenario playing out this year at Gap Inc., Macy's Inc. and other chains is a reversal from the past two years, when soaring consumer demand and supply-chain delays created a scarcity of goods that allowed retailers to scale back discounts and push through price increases.

Macy's has too many casual clothes, activewear, home textiles and tableware, as shoppers in recent weeks instead bought dressier clothes to wear to the office or social engagements. Macy's Chief Executive Jeff Gennette said in an

First quarter 2022 inventory and sales, change from previous year



Source: Citi Research

interview in late May that the shift was dramatic and happened faster than the company had anticipated.

Macy's net sales jumped 13.6% in the spring quarter, compared with a year before. But Macy's said markdowns to clear the excess inventory would weigh on profit margins going forward and warned of higher promotional levels

throughout the industry as other retailers do the same.

"It's classic supply and demand," Mr. Gennette said. "Too much supply, not enough demand."

Many retailers had a banner 2021 as consumers emerged from the pandemic and began going out more often to work or social engagements. Shop-

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Nadal Wins His 14th French Open



Rafael Nadal defeated Norway's Casper Ruud, 6-3, 6-3, 6-0, to win his 22nd Grand Slam title, extending his record. **A14**

China and U.S. Jockey
For Influence in Pacific

By MIKE CHERNEY

SUVA, Fiji—The latest struggle between China and the U.S. for influence in the Pacific ended with a setback for Beijing when its top diplomat couldn't secure a regional agreement to deepen security and trade ties with more than half a dozen Pacific countries.

But in this island nation, where Chinese money has recently helped to build roads and skyscrapers, top officials warn that Washington's status as a key power broker in the region could slip if it doesn't step up its efforts.

"They can do a lot more in Fiji," said Aiyaz Sayed-Khaiyum, Fiji's attorney general, from his office overlooking a stretch of tropical ocean. "It's not only about having McDonald's in Fiji."

The Pacific, with its key

shipping lanes, fisheries and strategic position, has emerged as a hot spot in the great power rivalry between the U.S. and China. And nowhere has diplomacy been as intense as in Fiji, a nation of nearly a million people and whose capital, Suva, has been called the New York of the Pacific.

The visit by Foreign Minister Wang Yi of China, who fist-bumped Fijian officials as he strode down a red carpet at an airport near Suva, capped a flurry of recent diplomatic activity. In February, Fiji hosted U.S. Secretary of State Antony Blinken, the first visit by a sitting secretary of state in nearly 40 years. Kurt Campbell, the National Security Council's coordinator for the Indo-Pacific, visited in April, and days before Mr. Wang's visit, Australia's new foreign

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Tory blues

Rural by-election will test Britain's embattled leader — BIG READ, PAGE 13

Watershed moment

Amia Srinivasan and the battle of Roe vs Wade — INTERVIEW, PAGE 11



Bear traps

We're only at intermission in this market drama — RUCHIR SHARMA, PAGE 15

Win for Wales Ukraine out of World Cup

The players of Ukraine's national football team greet their opponents Wales before their World Cup play-off game at Cardiff City Stadium yesterday.

An early goal for Wales denied Ukraine the chance to reach the finals of the tournament in Qatar later this year. The match ended 1-0 to Wales.

It would have been Ukraine's first appearance at the World Cup finals since 2006 when they reached the quarter-finals, the only time they have qualified for the contest since gaining independence from the Soviet Union in the 1990s.

Wales will go on to play England, the US and Iran in the group stage, which will be held in the emirate in November and December.

Ukraine news & analysis page 2



Rebecca Nadeau/Reuters

IPO values plummet 90% in Europe and US as inflation and war take toll

◆ Companies shelve public listings ◆ Global issues down 71% ◆ Pick-up forecast next year

OWEN WALKER
EUROPEAN BANKING CORRESPONDENT

The value of initial public offerings in the US and Europe has fallen 90 per cent this year as the Ukraine war and rising inflation and interest rates force businesses to shelve plans to go public.

Just 157 companies have raised a total of \$17.9bn in the first five months of 2022, compared with 628 that raised \$192bn in the same period last year, according to data from Dealogic. Globally, the value of IPOs dropped 71 per cent — from \$283bn to \$81bn — in the period and the number of listings fell from 1,237 to 596.

The first three quarters of 2021 were the busiest period ever for listings, as companies rushed to go public after putting plans on hold during the corona-

virus pandemic. But the latest figures suggest that the issuance slump in the first quarter of this year, which was triggered by Russia's initial invasion of Ukraine, has not eased, with volumes set to still be sharply down year-on-year by the end of the second quarter, later this month.

"A lot of people were raring to go and then a confluence of factors hit them all at once," said Martin Glass, a partner at law firm Jenner & Block who advises companies on IPOs. "Once things stabilise, we will see a return of activity, even if it does not reach last year's levels. People are not abandoning ship — they are pausing."

Lawyers predict many planned IPOs will be pushed back into next year as conditions will take time to improve.

"Maybe if we come back from the summer holidays in September and for some bizarre reason things have suddenly turned for the better, maybe there will be more activity," said White & Case partner Inigo Esteve, who advises companies on IPOs. "But I'm not sure a whole lot of people are holding their breath for such a change in the underlying conditions by then."

He expected many would postpone until next year at the earliest. "Why would you launch now when you could wait for better conditions?"

Glass said the US market had been particularly affected by a near-collapse in listings of special purpose acquisition companies, shell companies that list to raise money and then find an acquisition target.

'Why would you launch now when you could wait for better conditions?'

Inigo Esteve,
IPO adviser

In the past two years, Spac deals hit record levels, but this has slowed to a trickle over the past six months, following some disappointing performances, more scrutiny from regulators and waning appetite among banks to underwrite them.

Several major IPOs could be completed by the end of the year. GlaxoSmithKline has sought regulatory approval to bring its consumer health joint venture Haleon to market this year in what is expected to be the largest listing in London for a decade.

In March, US insurer AIG filed for a long-expected IPO of its life and asset management business that could value the unit at more than \$20bn. Volkswagen is planning a €20bn partial float of Porsche.

Briefing

US presses World Bank on climate

The US Treasury has complained to the World Bank that the organisation is not doing enough to help tackle climate change and that its leadership on the issue should be more forceful. — PAGE 4

Fresh hope for breast cancer patients

An antibody treatment from AstraZeneca and Daiichi Sankyo is bringing hope for breast cancer patients after it doubled progression-free survival rates compared with chemotherapy. — PAGE 7

Warning over measles and rubella risk

Measles, mumps and rubella outbreaks are more likely as some children missed vaccinations during the pandemic, the head of the European Centre for Disease Prevention and Control has warned. — PAGE 3

Ryanair's Afrikaans test branded racist

Budget airline Ryanair has been accused of racism after making South African passengers take a test in Afrikaans to prove their nationality before being allowed to board flights. — PAGE 5

Australia accuses China over buzzed jet

Canberra has accused Beijing of a "dangerous manoeuvre" after an Australian surveillance aircraft was intercepted by a Chinese jet fighter over international waters in the South China Sea. — PAGE 4

Attacks intensify on high executive pay

A growing number of powerful shareholders are rebelling against high executive pay at leading US companies, with some targeting remuneration committee chairs to force action. — PAGE 5

Business-focused lenders in favour

Investors are increasingly backing buy now, pay later start-ups that lend to businesses, even as similar companies that lend to consumers have fallen out of favour. — PAGE 7

Datawatch

Taxing wages

% of labour costs (2021)

Income tax SSC* Employee

Employer

Belgium

Germany

France

Sweden

Greece

Denmark

Poland

Ireland

UK

Chile

*Social security contributions

Source: OECD

The tax wedge is the difference between labour costs to the employer and the employee's net take-home pay. Among OECD countries this is highest in Belgium, while Chile represents the lowest in the developed world.



ESG focus on health issues turns up heat for Big Food

Despite its roots in 'wellness', Kellogg is now at the centre of a conflict between flavour and health. The US group has taken legal action against the UK government over an attempt to restrict marketing of some of its cereals because of their sugar content. But with obesity rates soaring and 'ultra-processed' foods being blamed, the topic is moving up the agenda of ESG investors who are looking beyond climate to social problems.

Nutritional credentials — PAGE 6

Doubts over CFA's relevance spur drop in demand for 'hardest exam in finance'

ATTRACTA MOONEY AND CHRIS FLOOD
LONDON

A professional qualification known as the "hardest exam in finance" is falling out of fashion, with new applicants for the chartered financial analyst programme running well below pre-pandemic levels for a third consecutive year.

Qualifying as a CFA, which requires about 1,000 hours of study, has long been considered essential for many careers in finance. But only 93,000 students have taken the level 1 exams since last summer — down from about 161,000 in the year to August 2019.

Level 1 is the first of three stages towards a full CFA qualification. Fewer than 74,000 people took the exams in 2020 when the pandemic forced the CFA Institute, which provides the quali-

fication, to scrap them. In the year to August 2021, 126,000 students took the exams. The Institute switched from written to online tests in February 2021.

Margaret Franklin, head of the CFA Institute, said the coronavirus pandemic was continuing to drag down demand. "Candidate numbers are lower than they have been, as a result of the pandemic. It has been more challenging as students want to be assured that they will be able to sit the exams," she said.

Franklin said lockdowns in China had led to a high number of candidates cancelling or deferring tests and she expected numbers to continue to be lower in the months ahead.

"Beijing's zero-Covid policy means that we expect more disruption over the next six to nine months in China but India is already back to pre-pandemic levels," said Franklin.

One senior CFA Institute staff member said the high workload, low pass rate and pandemic-related disruption had caused more prospective students to question whether the qualification was relevant to their careers.

"Demand is falling off a cliff. People today are turned off by studying for long hours for an exam with a low pass rate that is only valued by employers when they apply for a job and is irrelevant thereafter," the staff member said.

The Institute was criticised by employees and students last year after it cut a fifth of its workforce and cancelled exams in response to the pandemic. Since the shift to online testing the pass rate has dropped to roughly 28 per cent, compared with an average of 41 per cent over the past decade. Just 22 per cent of students passed in July, the lowest since the CFA tests started in 1963.

World Markets

STOCK MARKETS				CURRENCIES				INTEREST RATES			
	Jun 3	May 27	%Week		Jun 3	May 27	%Week		price	yield	chg
S&P 500	4107.15	4158.24	-1.23	\$/£	1.072	1.071	0.001	US 2 yr	2.86	2.85	0.01
Nasdaq Composite	12001.47	12131.13	-1.07	\$/¥	1.252	1.261	-0.007	US 10 yr	2.96	2.92	0.04
Dow Jones Ind	32991.79	33012.96	-0.04	€/£	0.856	0.849	0.008	US 30 yr	3.12	3.09	0.03
FTSE 100	7724.15	7740.02	-0.21	\$/HK\$	130.725	127.125	2.75	UK 2 yr	1.70	1.70	0.00
Euro Stoxx 50	3776.00	3808.96	-0.76	\$/K\$	163.696	160.360	2.08	UK 10 yr	2.18	2.16	0.02
FTSE 100	7522.95	7522.75	0.01	\$/¥	1.002	1.025	-0.023	UK 30 yr	2.41	2.41	0.00
FTSE All-Share	4164.00	4147.08	0.41	€/¥	0.933	0.934	-0.001	JPN 2 yr	-0.07	-0.07	0.00
CAC 40	6485.30	6515.75	-0.47					JPN 10 yr	0.23	0.24	-0.01
Xetra Dax	14460.09	14462.19	-0.01					JPN 30 yr	1.03	1.04	-0.01
Nikkei	27761.57	26604.84	4.35					GER 2 yr	0.64	0.61	0.03
Hang Seng	23982.13	20116.20	4.80					GER 10 yr	1.27	1.24	0.04
MSCI World \$	2814.03	-	-					GER 30 yr	1.51	1.48	0.03
MSCI EM \$	1061.44	-	-								
MSCI ACWI \$	696.45	-	-								

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SENDING A REMINDER Struggling in Ukraine's east, Russia struck Kyiv on Sunday for the first time in more than a month. Page A9.

Taking Guns From Those in Crisis: A County's 'Red Flag' Lessons

This article is by **Andy Newman**, **Benjamin Weiser** and **Ashley Southall**.

The boy made his threat aboard a school bus.

In late March, a 16-year-old in Suffolk County, N.Y., 60 miles east of New York City, told fellow students that he wanted to shoot their heads off, according to court records. He told the police that he wanted to hurt himself with a shotgun at his house.

What followed happens more often in Suffolk County than any other county in the state: A judge issued a "red flag" order that would allow authorities to take

weapons from the home. The police filed an application to remove the boy's access to guns. The judge acted after finding that he posed a danger. Two shotguns were taken. The judge later wrote that the boy "admitted that not having the shotguns in the home is helpful to him."

In the wake of horrific mass shootings at a Buffalo supermarket, a Texas school and an Oklahoma hospital, many policymakers are grasping for ways to keep guns out of hands of people in crisis.

On Thursday, President Biden implored Congress to pass a federal red flag law, though such measures face stiff resistance

160 Weapons Seized on Long Island Since August 2019

from Republicans who contend the red flag process can be abused to take away an innocent person's fundamental right to own guns. There are also negotiations in Washington on offering incentives for more states to pass red flag laws — New York is one of 19 that has one, along with the District of Columbia.

An examination by The New York Times of more than 100 red

flag cases filed in Suffolk County since the law took effect in August 2019 shows how New York's law has defused dozens of dangerous situations in the sprawl of Long Island's suburbs and beach towns, according to current and former officials.

The red flag law is hardly a panacea. It does not mandate treatment for the troubling behavior that led to the order, and its effect on gun-death statistics is difficult to discern. But those who have put it into action said it is a crucial tool.

"This is something that we can use in that gray area where we don't have anything and we're just

Continued on Page A13

Mass Shootings Over Weekend Unnerve Cities

This article is by **Luke Vander Ploeg**, **Christine Chung** and **Livia Albeck-Ripka**.

A brawl between at least two men turned a packed Philadelphia street into a scene of terror Saturday night after they pulled out guns and began firing wildly at each other. By the time the gunfire ended, three people were dead and 12 more were hurt.

Just a few hours later, in Chattanooga, Tenn., a mass shooting outside a bar sent people fleeing in panic. Three people were killed there, too, including one who was struck by a vehicle, and 14 were hurt, most of them by gunshots.

And at parties in Phoenix, Chester, Va., and Summerton, S.C., celebrations turned tragic in mass shootings that resulted in a total of at least three deaths and 22 injuries, many of them children.

Although shootings across the country traditionally begin to rise with the approach of summer, the scenes of carnage over the weekend after massacres in Buffalo, Uvalde, Texas, and Tulsa, Okla., left cities shaken though, tellingly, not shocked.

"People are afraid to let their kids out of the house," Mayor Jim Kenney of Philadelphia said in an interview. But he added that there was little he could say to reassure frightened or grieving residents.

"Words are hard," Mr. Kenney said. "Words these days have become somewhat meaningless."

As of Sunday evening, the po-

Continued on Page A12



A Jubilee, and a Cup of Tea

Revelers in Windsor toasted Queen Elizabeth II's 70-year reign at the Big Jubilee Lunch. Page A9.

Debate on Crime Splits San Francisco Democrats

By **TIM ARANGO** and **THOMAS FULLER**

SAN FRANCISCO — As the former chair of the San Francisco Democratic Party, Mary Jung has a long list of liberal bona fides, including her early days in politics volunteering in Ohio for the presidential campaign of George McGovern and her service on the board of the local Planned Parenthood branch. "In Cleveland, I was considered a communist," she

Progressive Prosecutor Faces a Recall Effort

said in her San Francisco office. But the squalor and petty crime that she sees as crescendoing on some city streets — her office has been broken into four times during the coronavirus pandemic — have tested her liberal outlook. Last year, on the day her grand-

daughter was born, she watched a video of a mentally ill man punching an older Chinese woman in broad daylight on Market Street.

Ms. Jung, director of government affairs for the San Francisco Association of Realtors and head of a Realtors foundation that assists homeless people, wondered what kind of city her granddaughter would grow up in. "I thought, 'Am I going to be able to take her out in the stroller?'"

Continued on Page A11

Putin Peddles Stolen Grain To Needy World, U.S. Says

African Nations Face Hunger and Dilemma as Ukraine's Bounty Is Shipped Out

By **DECLAN WALSH** and **VALERIE HOPKINS**

NAIROBI, Kenya — Russia has bombed, blockaded and plundered the grain production capacity of Ukraine, which accounts for one-tenth of global wheat exports, resulting in dire forecasts of increased hunger and of spiking food prices around the world.

Now, the United States has warned that the Kremlin is trying to profit from that plunder by selling stolen wheat to drought-stricken countries in Africa, some facing possible famine.

In mid-May, the United States sent an alert to 14 countries, mostly in Africa, that Russian cargo vessels were leaving ports near Ukraine laden with what a State Department cable described as "stolen Ukrainian grain." The cable identified by name three Russian cargo vessels it said were suspected of transporting it.

The American alert about the grain has only sharpened the dilemma for African countries, many already feeling trapped between East and West, as they potentially face a hard choice between, on one hand, benefiting from possible war crimes and displeasing a powerful Western ally, and on the other, refusing cheap food at a time when wheat prices are soaring and hundreds of thousands of people are starving.

The alarm sounded by Washington reinforced Ukrainian government accusations that Russia has stolen up to 500,000 tons of Ukrainian wheat, worth \$100 million, since Russia's invasion in February. Much of it has been trucked to ports in Russia-controlled Crimea, then transferred to ships, including some under Western sanctions, Ukrainian officials say.

On Friday, the head of the African Union, President Macky Sall of Senegal, met in Russia with President Vladimir V. Putin, in an

effort to secure grain supplies from the country.

Critics said the trip, during which Mr. Sall referred to his "dear friend Vladimir," played straight into Mr. Putin's hands by offering him yet another tool to leverage divisions in the international response to his brutal assault on Ukraine.

But many African nations are already ambivalent about the punishing Western campaign of sanctions against Russia for reasons that include their dependence on Russian arms sales, lingering Cold War-era sympathies and perceptions of Western double standards.



Fertilizing a wheat field near Kharkiv, Ukraine, in April.

On top of that, the continent is suffering badly.

Russia and Ukraine normally supply about 40 percent of wheat needs in Africa, where prices for the grain have risen 23 percent in the past year, the United Nations says. In the Horn of Africa region, a devastating drought has left 17 million people hungry, mostly in parts of Somalia, Ethiopia and Kenya, according to the United

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2020 Deniers Gain in Races To Run Voting

By **ALEXANDRA BEZON**

Key figures in the effort to subvert the 2020 presidential election have thrown their weight behind a slate of Republican candidates for secretary of state across the country, injecting specious theories about voting machines, foreign hacking and voter fraud into campaigns that will determine who controls elections in several battleground states.

The America First slate comprises more than a dozen candidates who falsely claim the 2020 election was stolen from Donald J. Trump. It grew out of meetings held by a conspiracy-mongering QAnon leader and a Nevada politician, and has quietly gained support from influential people in the election denier movement — including Mike Lindell, the MyPillow founder, and Patrick Byrne, the former Overstock.com executive who has financed public forums that promote the candidates and theories about election vulnerabilities.

Members of the slate have won party endorsements or are competitive candidates for the Republican nomination in several states, including three — Michigan, Arizona and Nevada — where a relatively small number of ballots have decided presidential victories. And in Pennsylvania, where the governor appoints the secretary of state, State Senator Doug Mastriano, who is aligned with the group, easily won his primary for governor last month.

Continued on Page A14

Biden Boxed In As Price of Oil Refuses to Cool

By **CLIFFORD KRAUSS**

HOUSTON — When President Biden pledged to turn Saudi Arabia into a "pariah" for the assassination of a prominent dissident, Jamal Khashoggi. But officials said last week that he planned to visit the kingdom this summer. It was just the latest sign that oil has again regained its centrality in geopolitics.

Just a few years ago, many lawmakers in Washington and oil and gas executives in Texas were patting themselves on the back for an energy boom that had turned the

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SPORTS D1-7

On Bad Foot, Nadal's Too Good

Despite numbness, Rafael Nadal won his 14th French Open championship and 22nd major title. On Tennis. PAGE D1

Golden State Gets Even

Stephen Curry made five 3-pointers and scored 29 points, fueling a 107-88 rout of Boston in Game 2 of the finals. PAGE D2

INTERNATIONAL A4-9

Resistance by Assassination

A democracy movement in Myanmar has evolved into deadly warfare between a ruthless military and resisters making targeted killings. PAGE A4

Bangladesh Depot Disaster

A fire set off explosions, killing at least 49 people in a country where such fires are a recurring problem. PAGE A7

NATIONAL A10-14

Biker Club Seeks New Trial

The Mongols group claims that its ex-president cooperated with officials in a racketeering case. PAGE A10



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The Story Behind 'Fire Island'

Joel Kim Booster, the film's star, reflects on making a rom-com that puts Asian American gay men at its center. PAGE C1

An Inimitable 'Wire'

Fans praise the show as an inspiration, but after 20 years, it stands alone. James Poniewozik explains why. PAGE C1

BUSINESS B1-6

A Rom-Com Musk Empire

Tosca Musk, Elon's younger sister, is the founder of Poshmark, a subscription service dedicated to movie and series adaptations of romance novels. PAGE B1

OBITUARIES A15, A18

She Gave Black Art a Spotlight

The painter Samella Lewis was also a historian who pushed for an inclusive definition of art, in part by founding her own museum. She was 99. PAGE A18

OPINION A16-17

Charles M. Blow

PAGE A17



TRAVEL B7

Iceland's Otherworldly North

Less crowded than the Golden Circle, the Diamond Circle includes volcanic landscapes, waterfalls, misty vistas, sulfurous pools and whale watching.



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NATACHA PIRARENKO Associated Press

DEVASTATION IN UKRAINE

A man takes in the scene Saturday in Borodyanka, on Kyiv's edge. Russia launched strikes Sunday on Kyiv that it said destroyed tanks from abroad, but Ukraine said a train repair shop was hit. **WORLD, A3**

Waning U.S. influence on display

Summit of the Americas, in L.A. this week, comes as many of the region's governments turn away from democracy and disengage from Washington

BY TRACY WILKINSON

WASHINGTON — It was the early 1990s, and the Western world seemed full of promise. The Soviet Union had collapsed, and the Cold War that had gripped and shaped global politics for decades was over.

So were many of the wars in Central America and some of the most intractable and brutal military dictatorships in South America, from Argentina and Chile to Brazil.

Then President Clinton seized on the moment and the Summit of the Americas was born, with the inaugural event held in Miami in 1994. All of the countries of the Western Hemisphere except Cuba joined to debate trade, prosperity, immigration and democracy. And every one of the governments involved had been democratically elected, a sign of major progress.

Now, as the U.S. prepares to host the summit in Los Angeles, the spirit of collaboration is gone. [See Summit, A6]



J. SCOTT APPLEWHITE Associated Press

THE INAUGURAL Summit of the Americas in Miami in 1994 opened up an era of promise. Many experts wonder what happened to that spirit of collaboration.

Latin America challenge

Kamala Harris' job is to tackle migration. The issue is certain to take center stage at L.A. summit. **NATION, A4**

Some leaders unwelcome

Latin American immigrants will protest certain heads of state this week outside the gathering. **CALIFORNIA, B1**

Asian Latinos may offer a glimpse of California's future

Growing group embodies mix of languages, cultures and identities

BY BRITNEY MEJIA, ANH DO AND SANDHYA KAMBHAMPATI

Emily Liu's life is a series of balancing acts. She speaks Chinese with her father and Spanish with her mother. Visiting her parents' homelands takes her to Harbin in northern China and a small town in the Mexican state of Zacatecas.

Perhaps most of all, it's how she's perceived by others, as if she were a living Rorschach test — Asian to some and Latina to others.

"Some friends say they see Asian features. I don't see any," the soft-spoken teenager said. "I also don't see any Latina. I don't see any of it."

Asians and Latinos are the two fastest-growing ethnic groups in the country, making up about a quarter of the U.S. population, according to 2019 census data.

But even in places like the San Gabriel Valley, where more than 80% of residents are Asian, the mix is growing. [See Identity, A6]

'Maverick' lifts summer hopes

The "Top Gun" sequel's big launch has studios and cinemas praying for a robust box office season. **CALENDAR, E1**

Weather
Partly sunny.
L.A. Basin: 79/61. **B6**

UCLA softball reaches semifinals

Holly Azevedo's two-hit shutout helps Bruins set up a matchup with No. 1 Oklahoma. **SPORTS, D1**



Few voters want to trim LAPD despite distrust

Approval of police falls, but respondents have little desire for a smaller force as crime rises, survey finds.

BY KEVIN RECTOR AND ALEJANDRA REYES-VELARDE

Voters in Los Angeles have serious concerns about the Los Angeles Police Department but little interest in shrinking its size amid worries over rising crime, according to a new poll by UC Berkeley and The Times.

Fewer than a third of the city's registered voters surveyed said they approve of the LAPD's overall performance, a starting point from 2009, when a Times poll found 77% of people approved of the department under the leadership of William J. Bratton, an influential chief who oversaw dramatic reforms.

And a majority of respondents believe LAPD officers are tougher on Black residents than other Angelenos. Nearly half said such racial inequities are the result of systemic problems within the department, not just the behavior of individual officers.

Support for the LAPD today is even lower than in 1991, shortly after the beating of Rodney King, when 46% of people polled said they approved of the department.

The current poll found 30% of respondents approved of the job the LAPD is doing, 38% disapproved and 32% said they don't know or don't have an opinion.

Asked about LAPD Chief Michel Moore, 20% approved, 30% disapproved and half said they had no opinion.

However, most voters also see crime as being on the rise, and few said they want a smaller police force, according to the UC Berkeley Institute of Governmental Studies poll of more than 1,200 registered voters, which was co-sponsored by The Times.

In fact, two years after

mass protests over police brutality rocked Los Angeles and the nation, giving rise to demands that police budgets and ranks be slashed, the largest share of L.A. voters polled want to see the size of the LAPD increased.

That was true across racial and ethnic groups, though not among voters younger than 30, which were the only cohort that showed a preference for a reduction in police ranks. [See LAPD, A7]

Caruso's record spending brings ad deluge

An unprecedented \$34-million outlay fuels billionaire's drive to become mayor — and raises questions.

BY JAMES RAINEY

As an information technology engineer and digital native, Tim Hamner Jr. spends a lot of time online, consuming videos, podcasts and news.

But when the 28-year-old clicked on a cooking video the other day, he first got a pitch from an increasingly ubiquitous interloper: Los Angeles mayoral candidate Rick Caruso.

"All I wanna do is see how to make homemade funnel cakes," Hamner protested on Twitter, "and I gotta see a Rick Caruso ad every 5 minutes! I'm tired!"

Hamner is not the only one with Caruso on the brain. The billionaire real estate developer is frustrating his opponents and delighting his friends with a surge of spending unprecedented in Los Angeles political history and remarkable even by national standards.

Caruso's nearly \$34-million outlay as of last week was more than 11 times the expenditures by his principal rival, U.S. Rep. Karen Bass. The candidate's \$24-million investment in television, radio and digital advertising more than tripled what Eric Adams spent in all of 2021 to become mayor of New York. Only one candidate in the nation — running for U.S. Senate in Illinois — has spent more this election season.

And the businessman who vows to "clean up L.A." is probably only getting started, as Tuesday's primary vote is expected to send him and Bass into a Nov. 8 runoff election, since neither candidate is expected to reach the 50%-plus-one-vote threshold needed to avoid a second round.

"He's running [ads] at saturation levels, which is not a bad word in our business," [See Caruso, A5]

Final push before Tuesday's election

Mayoral candidates get out the vote on last weekend before the primary. **CALIFORNIA, B1**

Black men leaning toward Caruso

Columnist Erika D. Spivey sees "the Ice Cube effect" in lack of support for Bass. **CALIFORNIA, B1**



WALLY SKALIZ Los Angeles Times

ON THE AFTERNOON of May 11, firefighters race to save homes in Laguna Niguel from a fire that was fueled by dry vegetation and an ocean breeze.

How Coastal fire ravaged an O.C. neighborhood in hours

BY HANNAH FRY

Andreas Frank watched from the second story of his ridge-top Laguna Niguel home as the hillside below began to smolder.

It was May 11, and his partner, Kamal Al-Faqih, was in the backyard grilling ribs in preparation for their

nephew's high school graduation party.

Frank banged on the window and pointed toward the smoke in nearby Alliso Woods Canyon. Six minutes later — at 2:49 p.m. — the flames had grown, jumping to an adjacent ridge on the rolling hillside.

Frank called 911. After that, it took less than 10 min-

utes for the inferno to double in size.

"At first it was just burning in the canyon," Frank said, "but when the winds started, it just took off."

The couple decided to leave before the flames got closer to their home on Coronado Pointe. They grabbed photographs and [See Fire, A12]

The Washington Post

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Sunny 83/64 • Tomorrow: A t-storm 80/70 B6

Democracy Dies in Darkness

MONDAY, JUNE 6, 2022 • B2

On the horizon: Traditional covid shots

The Novavax vaccine is not based on newer mRNA technology

BY CAROLYN Y. JOHNSON

More than a year after people began rolling up their sleeves for cutting-edge coronavirus shots, a new vaccine, this one based on a classic decades-old technology, is expected to begin rolling out in the United States this summer.

Advisers to the Food and Drug Administration are scheduled to debate Tuesday whether a shot developed by the Maryland biotechnology company Novavax, an underdog in the vaccine race, is safe and effective. If the shot gets the green light, it will become the fourth coronavirus vaccine in the nation.

For most people, some already on their third or fourth messenger RNA coronavirus shot from Moderna or Pfizer-BioNTech, it looks like a puzzle: A new vaccine? Why bother? But for a small contingent of holdouts who have closely tracked the progress of the Novavax vaccine, this is a moment of truth.

"Some people can't take the mRNA vaccines, and it is important to have a choice," said Victoria Dawson, 74, of New York, who is allergic to an ingredient in the mRNA shots. She received a Johnson & Johnson shot and booster but hopes her next shot will be from Novavax. "I'm being very cautious. I'm staying around my apartment complex and not eating in restaurants," she said. "I get up in the morning and just stress the minute I get up."

Even though Novavax lost the race to be first, company executives argue that their shot will help fill in the margins of the

SEE NOVAVAX ON A20



Suna Karabay drives along Denver's No. 15 bus route, which spans the city's busiest commercial road. She has worked the line for nearly a decade, and of late has witnessed the new wave of issues overwhelming Denver and other major cities.

STEPHEN SPERANZA FOR THE WASHINGTON POST

Anger and heartbreak on No. 15

America's struggles with violence, drugs, homelessness play out along a Denver bus route

BY ELI SASLOW

DENVER — Suna Karabay touched up her eye makeup in the rearview mirror and leaned against the steering wheel of the bus to say her morning prayers. "Please, let me be patient," she said. "Let me be generous and kind." She walked through the bus to make her final inspection: floor swept, seats cleaned, handrails disinfected, gas tank full for another 10-hour shift on the city's busiest commercial road. She drove to her first stop, waited until exactly 5:32 a.m., and

opened the doors.

"Good morning!" she said, as she greeted the first passenger of the day, a barefoot man carrying a blanket and a pillow. He dropped 29 cents into the fare machine for the \$3 ride. "That's all I got," he said, and Suna nodded and waved him onboard.

"Happy Friday," she said to the next people in line, including a couple with three plastic garbage bags of belongings and a large, unleashed dog. "Service pet," one of the owners said. He fished into his pocket and pulled out a bus pass as the

dog jumped onto the dashboard, grabbed a box of Kleenex, and began shredding tissues on the floor.

"Service animal?" Suna asked. "Are you sure?"

"What'd I tell you already?" the passenger said. "Just drive the damn bus."

She turned back to face the windshield and pulled onto Colfax Avenue, a four-lane road that ran for more than 30 miles past the state capitol, through downtown, and toward the Rocky Mountains. Forty-five years old, she'd been driving

SEE BUS ON A68

Gun deal appears within reach

SENATORS SEE AREAS OF AGREEMENT

Biden's wish list unlikely to be part of any bill

BY MIKE DEBONIS

Key senators said Sunday there is growing momentum to forge a bipartisan congressional response to recent mass shootings that could toughen federal gun laws for the first time in a generation. But a deal is not yet in hand, they warned, and the delicate talks are expected to continue for several more days as negotiators seek to garner enough Republican support to get a compromise bill through the Senate.

Should an agreement come together, it is certain to fall well short of the parameters that President Biden laid out in a White House address on Thursday, when he called for renewing the federal assault weapons ban that expired in 2004, as well as significantly expanding federal background checks for gun buyers and removing the firearms industry's immunity from lawsuits.

But a proposal that would encourage states to set up red-flag laws that would allow authorities to keep guns away from people thought to be a threat to their communities or themselves remains under discussion, as

SEE GUNS ON A19

Shootings: Six dead after gunfire in Philadelphia, Chattanooga. A3

War-weary Russians want a return to normal life

BY ROBYN DIXON

RIGA, LATVIA — For Russia's urban middle class, the war on Ukraine has messed up plans, ruined long-for vacations and stripped away joys like shopping for a favorite foreign clothing brand, turning the key in a new Japanese car, even biting into a Big Mac.

As the war drags on, many yearn for life to go back to normal, before prices went crazy and foreign companies quit the country over Russia's invasion. But these Russians are equally sure that President Vladimir Putin will keep on fighting until he wins, because that's what he always does.

After convincing the majority of the population that the war was necessary to "liberate" Ukrainians from "Nazis," state television propagandists are now doggedly preparing Russians for a long war, ominously warning that it might

SEE RUSSIA ON A17

Putin's threat: Wider ruin if U.S. sends long-range missiles. A16

Brother, family helper, political wild card

James Biden has strong familial spirit, problematic business dealings

BY MATT VISER

James Biden took out his iPhone early one morning in September 2017 and tapped a quick message to his nephew Hunter. It was, as usual, filled with typos. It was also, as usual, filled with exclamation points meant to convey his exuberance.

"Hunter, we are cut from the same cloth," James Biden wrote. "... You are a fine and yes, a gentle person. Believe it or not, I know you. Sounds corny, but we both deserve to enjoy the moment. Concentrate on the good in our lives and try to step out of all the bullshit you deal with on a minute to minute basis."

The exchange comes from a copy of a hard drive that Hunter Biden purportedly dropped off at a repair shop and never retrieved. A copy was provided to The Wash-

ington Post, and the emails cited in this article were authenticated by two forensic analysts.

James and Hunter Biden were in the midst of a lucrative deal with Chinese executives at the time, while Joe Biden was out of public service for the first time in nearly a half-century, having left the vice presidency a few months earlier. Hunter Biden was also wrestling with drug addiction, financial problems and a relationship with his late brother Beau's widow that had become public. Amid all that, Hunter Biden turned to his uncle, at least as much as to his famous father, for emotional support.

Hunter also relied upon James Biden, who goes by Jim and is known as Jimmy within the family, on matters of dollars and cents. Within days of that exchange,

SEE BIDEN ON A4

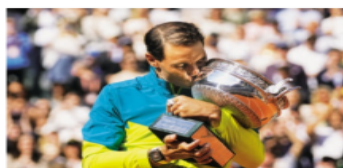


DANIEL LEAL/POOL/REUTERS

An all-Britain block party

Marking her 70 years on the throne, more than 85,000 people signed up to host lunches in honor of Queen Elizabeth II. A cutout of her joined the festivities in London. Story and photos, A14

IN THE NEWS



MICHAEL EULER/ASSOCIATED PRESS

Still the king of clay Spain's Rafael Nadal, 36, claimed his 14th French Open title by cruising past Norway's Casper Ruud. D1

Los Angeles election Public anger over homelessness, crime and housing costs is driving an identity-focused mayoral race. A2

THE NATION On Buffalo's East Side, the indefinite closure of the grocery store where last month's mass shooting occurred has left the area running low on food. A6

Pessimistic that a federal or state-level solution to gun violence is coming, local leaders are scrambling to find other ways to keep their own communities from becoming the next to be shattered. A8

THE WORLD At the Summit of the Americas, the White House will indicate how

far it plans to go in assisting the nation's neighbors to the south, where decades of inequality and corruption, along with the pandemic, have fueled waves of popular discontent. A15

THE ECONOMY The Help Desk tests a number of alarm apps and gadgets under \$50 to help a snooze-inclined reader. A21

THE REGION Four students admitted to Thomas Jefferson High after an admissions overhaul give their accounts of a difficult, unusual and absorbing academic year. B1

In Maryland, a wide, dynamic field of Democratic gubernatorial hopefuls has been battling under the radar of a disengaged electorate. B1

THE WEEK AHEAD

MONDAY First lady Jill Biden hosts an event to unveil a stamp honoring Nancy Reagan.

The Supreme Court issues orders and releases opinions.

The Senate holds a cloture vote on the nomination of Alex Wagner to be assistant secretary of the Air Force.

TUESDAY International trade for

April is expected at a deficit of \$92 billion.

WEDNESDAY President Biden hosts the Ninth Summit of the Americas in Los Angeles. The first lady, Vice President Harris and second gentleman Doug Emhoff will also attend.

THURSDAY Jobless claims for the week ended June 4 are estimated at 210,000. The Supreme Court holds a conference.

FRIDAY A House subcommittee holds an online hearing regarding Russia's invasion of Ukraine.

INSIDE



STYLE Same scene Yet again, Sen. Chris Murphy of Connecticut is pushing for new gun-control laws. After the latest tragedies, will this time be any different? C1

A sham scandal Beware partisan "pink slime" sites that pose as local news, Margaret Sullivan writes. C1

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deportes

Messi, la ilusión

Cinco goles contra Estonia que alimentan el sueño

Cuando faltan 168 días para el Mundial de Qatar, tuvo una actuación inolvidable en el amistoso.

LAS COSAS MARAVILLOSAS,
EL NUEVO DESAFÍO
DE PETER LANZANI

—espectáculos

Estrena hoy en el Multiteatro el unipersonal de Duncan Macmillan que fue un éxito en Londres y que pone el foco en la depresión.

LA NACION

LUNES 6 DE JUNIO DE 2022 | LANACION.COM.AR

La oposición acude a la Justicia para que investigue la licitación del gasoducto

PRESIÓN. Ocaña denunciará al camporista Gerez y pedirá que Kulfas declare como testigo

Juntos por el Cambio denunciará hoy a los funcionarios de La Cámpora que conducen la empresa Enarsa a raíz de las afirmaciones que motivaron la salida del Gobierno del ministro Matías Kulfas, quien dio a entender que hubo un direccionamiento de la licitación del gasoducto Néstor Kirchner, obra a cargo de la firma estatal.

El principal apuntado será Agustín Gerez, presidente de Enarsa y ligado al subsecretario de Energía, Federico Basualdo. De acuerdo con la denuncia que presentará Graciela Ocaña, por incumplimiento de los deberes de funcionario público, se pedirá que Kulfas sea citado a declarar como testigo.

En paralelo, el radicalismo impulsará un pedido de informes y exigirá que los funcionarios señalados acudan al Congreso a dar explicaciones. Desde el interbloque Federal anunciaron que impulsarán la creación de una comisión investigadora abocada a analizar toda la obra. Página 10

EL ESCENARIO

Fernández, en su peor
mejor momento

Claudio Jacquelin

Página 14

Anuncian
el impuesto
para gravar
la "renta
inesperada"

El Presidente y Guzmán presentan el proyecto, con aval kirchnerista

Pese a las críticas de varios sectores, Alberto Fernández y Martín Guzmán anunciarán hoy el proyecto del impuesto a la "renta inesperada", con aval kirchnerista. Según Guzmán, busca aplicar una tasa a las empresas que tuvieron mayores ganancias por el impacto de la guerra en Ucrania. Página 13

La leyenda de Nadal
ya no tiene límites

deportes—Ni sus 36 años ni los dolores en el pie izquierdo que lo obligan a jugar infiltrado pudieron con el corazón de una leyenda: Rafael Nadal conquistó Roland Garros por 14ª vez, al superar en la final al noruego Ruud. Sumó así su 22º título de Grand Slam y amplió la ventaja sobre Federer y Djokovic, con 20.



Rafael Nadal y la Copa de los Mosqueteros en el Bois de Boulogne, un romance que se anima a desafiar al tiempo

GETTY IMAGES

Una crítica
de Morales a
Macri agita la
interna
opositora

"POPULISMO". El radical le adjudicó la intención de romper la coalición

El gobernador de Jujuy y titular del Comité Nacional de la UCR, Gerardo Morales, cuestionó en duros términos a Mauricio Macri por las críticas que el fundador de Pro le dedicó a Hipólito Yrigoyen, al que identificó como el "origen del populismo" en la Argentina. Morales emparejó a Macri con una "extrema derecha antidemocrática" y le reclamó que reconozca si lo que busca es "romper Juntos por el Cambio". En Pro mostraron cautela inicial, pero calificaron de "irresponsable" la reacción de Morales. Página 16

Putin vuelve
a atacar Kiev
y amenaza
a Occidente

GUERRA. Tiene en la mira otros blancos si Ucrania recibe más misiles. Página 2

EL PULSO DEL CONSUMO

Atrapados en la ruedita del hámster

Guillermo Oliveto

—PARA LA NACION—

Hoy, en la Argentina, para una buena parte de la población, trabajo hay. El índice de desempleo, que llegó a ser del 13% en el segundo trimestre de 2020—y de casi

el 30% si se incluye a los que habían dejado de buscar trabajo desanimados por la estricta cuarentena—, hoy es del 7%. Una reducción significativa. Este dato, de por sí, merecería un

espíritu celebratorio que se empeña en no aparecer. ¿Por qué? Porque en la coyuntura actual tener trabajo es una condición necesaria, pero ya no suficiente. Continúa en la página 19

Duro rechazo
empresario a
la ampliación
de la Corte

AVANZADA. IDEA y ACDE advirtieron que el proyecto del oficialismo busca "subordinar la Justicia al poder político". Página 17

Emendas viram arma da cúpula do Congresso para 2023

Base de negociações no Congresso, as emendas de relator do Orçamento estão emperradas em 2022. Líderes do Congresso afirmam que o atraso na liberação da verba está ligado à estratégia de fortalecer o presidente da Câmara, Arthur Lira (PP-AL), e do Senado, Rodrigo Pacheco (PSD-MG), na reeleição ao comando das Casas, no início de 2023. **Política A4**

Senado articula 'boiadinha' com pauta do agro

O Senado acelerou a tramitação de propostas de interesse do agronegócio e, para isso, driblou o plenário e a comissão de Meio Ambiente. Projetos foram aprovados ou são alvos de articulação para avançarem na Casa sem ampla análise de seu teor. **Ambiente B1**

ENTREVISTA DA 2ª Jane Mansbridge

Diversidade é crucial para democracia ser mais legítima

Mestre em história e doutora em ciência política pela Universidade Harvard, Jane Mansbridge, 82, defende que aumentar a presença de mulheres, negros e outros grupos entre representantes eleitos melhora a política ao incluir diferentes experiências. "Precisamos de um sistema democrático bastante melhorado", afirma. **A13**

Lula cancela agendas após contrair Covid

O ex-presidente e a mulher, Rosângela Silva, testaram positivo para Covid e ficarão isolados. Lula está assintomático. **Política A9**

Confira se vale a pena investir na Eletrobras

Os trabalhadores com recursos do FGTS e os investidores em geral têm até quarta para fazer a reserva de ações. **Mercado A16**

Ronaldo Lemos

Brasil é o paraíso de golpista online

Você certamente conhece alguém que caiu em algum golpe na internet recentemente. Talvez você mesmo. Nosso sistema de identidade e dados cadastrais colapsou, e estamos expostos. O Brasil tornou-se o paraíso dos golpistas e o inferno da segurança online. **Mercado A18**

ATMOSFERA

São Paulo hoje
24°
13°
0h 6h 12h 18h 24h



Bruno Santos/Folhapress

POVOS CIGANOS COBRAM CENSO NO PAÍS E REIVINDICAM MAIS ACESSO A POLÍTICAS PÚBLICAS

Abadiha Silva lê baralho na festa Ciganos Cidadãos do Mundo, em São Paulo; Senado aprovou projeto que cria estatuto para esta população **Cotidiano B3**



Anne-Christine Poujoulat/AFP

NADAL LEVA SEU 14º ROLAND GARROS

O tenista Rafael Nadal, 36, superou dor no pé e conquistou o título do Aberto da França, o seu 14º; ele acumula 22 troféus de Grand Slam, um recorde entre homens **Esporte B5**

Bolsonaro e déficit freiam ganhos com alta de commodities

Brasil não consegue se beneficiar de boom, ao contrário do crescimento e do dólar baixo registrados nos anos 2000

A alta de preços dos produtos exportados pelo Brasil não tem beneficiado a economia como no último boom das commodities, do início dos anos 2000 até meados da década passada. No período, o país teve aceleração da economia e queda do dólar, o que ajudou a controlar a inflação e a reduzir a pobreza extrema.

Agora, mesmo com o preço de itens agrícolas e minerais em alta, há um cenário de inflação global, o que encarece importações como de combustíveis e fertilizantes.

Com os últimos oito anos marcados por um crescimento medíocre, déficits e endividamento público, 2021 foi o único em que o país registrou superávit primário.

Apesar do elevado valor das commodities, a situação fiscal precária e a eleição polarizada, com ameaça golpista de Jair Bolsonaro, têm contribuído negativamente, mantendo o país fora do radar de investidores. O risco Brasil, medida de solvência das contas públicas, segue acima da média dos emergentes. **Mercado A14**

Esporte B6

País de Gales acaba com o sonho da Ucrânia e vai à Copa após 64 anos

Saúde B4

Tire dúvidas sobre a varíola dos macacos, que tem 6 casos suspeitos no Brasil

Ilustrada C1

'Pantanal' se torna um fenômeno jovem com memes e revolução sexual

semináriosfolha

Meio ambiente

2ª edição

Um debate essencial sobre economia circular, eficiência energética e fontes renováveis.

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Saiba mais na página A7

Folha lança projeto sobre liberdade de expressão

Política A10

EDITORIAIS A2

Ideias calamitosas
Sobre propostas para conter preço de combustível.

Armas impopulares
A respeito de baixa aceitação de teses bolsonaristas.

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Invitó a devotos católicos a ser fieles con el Evangelio y abandonar la comodidad

Obispo critica el silencio ante el narcotráfico, sicariato y abusos

Monseñor Gabriel Escobar instó a no ser más pasivos ante las injusticias y los hechos de corrupción. Exhortó a denunciar el tráfico de influencia y a dejar de tener miedo.

PÁGINA 17

Dilatan pedido de intervención

La bancada colorada, pronta a salvar al gobernador de Guairá

PÁGINA 5

Pretenden exportar producto en polvo

Sector lechero quiere vender los excedentes a mercado taiwanés

PÁGINA 11

Buenos precios en capital de Itapúa

Encarnación atrae a los posadeños para el turismo de compras

PÁGINA 32

Obra marketinera está abandonada



Pura publicidad. Al iniciarse como intendente, Nenecho se enfocó en la avenida Eusebio Ayala para ganarse el apoyo de los asuncenos y ahora las intervenciones pararon.

PÁGINA 16

Se necesitan nuevos motores para seguir creciendo

Analistas instan a buscar un nuevo modelo de desarrollo económico

PÁGINA 8

Afirman que publicación por un funcionario estatal es grave

Fiscalía más preocupada en filtración que en aclarar el informe de Seprelad

PÁGINA 3

ETIOS MÁS POR DESCUBRIR

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REPORTAGE
AVEC LES GENDARMES FRANÇAIS
QUI ENQUÊTENT SUR LES CRIMES
DE GUERRE EN UKRAÏNE PAGES 8 ET 9

LE FIGARO SANTÉ
L'ORTHODONTIE
EST AUSSI UNE AFFAIRE
D'ADULTES PAGES 12 ET 13



LÉGISLATIVES

● Marine Le Pen appelle à la mobilisation

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● Dans les Hauts-de-Seine, l'opération sauve-qui-peut de LR face à LREM

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Taiwan commémore le tournant de Tiananmen

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SÉCURITÉ

Artisans, cadres, étudiants... quelque 6 900 volontaires veulent rejoindre la police

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La grande bataille des géants de la pharmacie

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MUSIQUE

Les nouvelles « Star Academies » du classique

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CHAMPS LIBRES

- Le Liban incapable de défendre ses frontières maritimes
- Un entretien avec Sabine Prokhoris
- Un entretien avec Arnaud Teyssier
- La chronique de Nicolas Bavreuz
- La tribune de Thomas Morales

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FIGARO OUI
FIGARO NON

Réponses à la question de samedi :
 La reine d'Angleterre devrait-elle passer la main au prince Charles ?

OUI 47% **NON** 53%

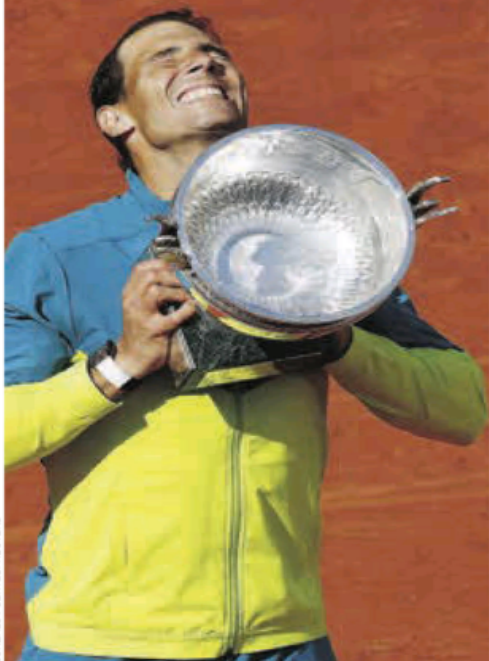
TOTAL DE VOTANTS : 133 482

Votez aujourd'hui
sur lefigaro.fr

Tennis : Rafael Nadal est-il le meilleur joueur des tous les temps ?

CLARA MARCHAUD ;
 FRANÇOIS BOUCHON / LE FIGARO

Exceptionnel Rafael Nadal !



GONZALO FUENTES/REUTERS

Vainqueur dimanche en finale du jeune Norvégien Casper Ruud, le champion espagnol a soulevé pour la 14^e fois la coupe des Mousquetaires à Roland-Garros. À 36 ans, il n'en finit plus de célébrer son incroyable réussite sur la terre battue parisienne. Avec désormais 22 titres du Grand Chelem à son palmarès, Rafael Nadal s'ancre encore un peu plus dans la légende de son sport, qu'il ne souhaite pas quitter, malgré son corps fragilisé. PAGES 16 ET 17

ÉDITORIAL par Yves Thréard ythreard@lefigaro.fr

Le grand avertissement

En quelques semaines, de Pékin à Paris, un virus a mis le monde par terre. Plus de deux ans après, le plus probable est que la foudroyante pandémie devienne une épidémie saisonnière. En un temps record, des vaccins ont été trouvés pour que la vie reprenne ses droits peu à peu. Du coronavirus il est donc beaucoup moins question aujourd'hui d'autant que la peur a changé de nature : une guerre a éclaté en Europe. Une actualité chasse l'autre.

Quelles traces aura néanmoins laissées cette crise sanitaire en France ? Des livres et des discours par centaines ont été écrits et prononcés pour nous démontrer que de l'apocalypse allait naître un nouveau monde. Il fallait se réinventer, et le président de la République, lui-même, promettait en toute humilité de montrer l'exemple. Le moment était tellement singulier qu'il n'inspirait guère la nuance...

Depuis, la réalité oblige à la modestie. Certes, le Covid-19 a servi de lanceur d'alerte, mais ce grand avertissement n'a pas encore provoqué de changement notable. Ce long épisode a souligné nos faiblesses, bousculé certains tabous, annoncé des signes de dé-

clin. Nombre de nos services publics, hôpital en tête, ont exposé, reportages à l'appui, leurs misérables conditions de travail. Le cafouillage des masques a confirmé le poids excessif de notre bureaucratie à tous les étages du millefeuille politico-administratif. Notre dépendance industrielle et économique a éclaté au grand jour. Enfin, l'incapacité du pays de Pasteur à mettre au point un vaccin en a dit long sur certains secteurs de notre recherche.

Les traces laissées par la crise sanitaire en France

Quels sont les remèdes à prévoir ? Le « quoi qu'il en coûte » a permis de surmonter les difficultés, pas de soigner les maux d'une nation qui vit au-dessus de ses moyens depuis des décennies. Réélu, Emmanuel Macron entend, à présent, changer de méthode pour conduire les grandes transformations qui s'imposent. Dans le cadre d'un Conseil national de la refondation, le dialogue serait privilégié. Pourquoi pas, mais le dialogue n'a jamais fait une politique. Le constat est archiconnu. L'urgence commande de passer à l'action. ■



Au parti Les Républicains, la jeune garde en quête de rupture

Alors que la droite peine de plus en plus à mobiliser les électeurs de 18 à 35 ans, une nouvelle génération émerge au sein du parti, prête à « tout changer ». Quitte à assumer la rupture avec leurs aînés. Pre-

mière étape pour ces jeunes loups dont fait partie Guilhem Carayon, candidat dans le Tarn (notre photo) : opérer une clarification idéologique pour mener le combat culturel face à la gauche. PAGES

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Johnson allies accept vote of no confidence in PM is close

Jessica Elgot
Peter Walker
Aubrey Allegretti

Boris Johnson's allies have conceded they now have little chance of stopping a vote of no confidence in the prime minister and will switch their focus to trying to win it.

Johnson will this week launch a health and housing policy fightback in a last-ditch attempt to win back critics within his party.

He is widely expected to face a vote on his leadership, with some MPs predicting the threshold of 54 letters to trigger it has already been exceeded amid anger over the Partygate scandal.

Johnson was booed by the public at the jubilee celebrations on Friday.

A vote could be held within days, and it would take 180 MPs to force him from power. If he wins, he cannot face another vote for a year.

In a remarkable shift in tone, the business minister, Paul Scully, acknowledged last night that a vote "might well happen" but insisted the prime minister would "face it down". "Whatever happens, we've got to

get back to governing, to tackle the things that people want us to do on a day-to-day basis," he told Channel 4 News. Hours earlier, the transport secretary, Grant Shapps, said he did not think there would be a vote this week. A No 10 source said Johnson would demonstrate over coming days that he was "getting on with the job" but acknowledged it would also show he was determined not to be fatally weakened by a no confidence vote, which he expects to win.

The source said there was no prospect of Johnson offering his resignation even if he won by just a narrow margin - or offering to go before the next election as Theresa May did.

Johnson will not shy away from the potential humiliation of two upcoming byelections, aides said, and was planning visits to Wakefield in West Yorkshire and Tiverton in Devon, which the Conservatives are expected to lose to Labour and the Liberal Democrats respectively.

Some newer MPs are said to be nervous of acting too soon and are considering pushing to delay a no-confidence vote until after the byelections on 23 June

10 ➔



▲ The Queen watched the finale of the jubilee pageant from the Buckingham Palace balcony PHOTOGRAPH: MAX MUMBY/REUTERS

Britain to send rocket launchers to Ukraine

Dan Sabbagh
Kyiv

Britain is to supply long-range rocket artillery to Ukraine despite a threat from Vladimir Putin to bomb fresh targets if similar weapons from the US were delivered to Kyiv.

The UK will send a handful of tracked M270 multiple-launch rocket systems, which can hit targets up to 50 miles away, in the hope they can disrupt the concentrated Russian artillery that has been pounding cities in eastern Ukraine.

Ben Wallace, the UK defence secretary, argued

2 ➔

'Humbled' Queen brings four-day party to an end

Caroline Davies

The Queen crowned her historic platinum jubilee celebrations with an appearance on the balcony of Buckingham Palace yesterday, bringing to a close four days of festivities that

revealed not only the contents of her handbag, but a nation's undiminished appetite for a party.

The 96-year-old monarch waved to cheering crowds gathered in the Mall for the carnival climax of the four-day bank holiday weekend. She was accompanied only by those closest to the throne - a tableau of the future of

Britain's monarchy, with the Prince of Wales, the Duchess of Cornwall, the Duke and Duchess of Cambridge and their children in an image incorporating three future kings and two future queens.

This was the people's day of the jubilee, as thousands of street parties were held

4 ➔



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