THE WALL STREET JOURNAL.

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EURO \$1,0383

What's News

Business 🕏 Finance

SoftBank, one of the world's most aggressiv high-tech investors, said it lost \$13.2 billion in its last fiscal year, a company re-cord, and will cut back its pace of new investments. A1

- ◆ The Senate confirmed Fed chief Powell to a sec-ond term. Separately, Powell said that the process of get-ting inflation down to 2% will "include some pain." A2
- ◆ The Dow declined for a sixth straight session, los-ing 0.3%, while the S&P 500 ended 0.1% lower as volatile trading continued. The Nas-daq edged up 6.73 points. **B1**
- Bitcoin plunged, then bounced back, and the world's largest stablecoin, tether, briefly edged down from its \$1 peg, adding to fears of more turbulence in the cryp-tocurrency market. A1, B11
- ◆ Twitter is pausing hiring and looking to cut costs as it grapples with disrup-tions in the digital adver-tising market. In addition, two senior executives are leaving the company. B1
- Southwest played a bigger behind-the-scenes role in developing early Boeing 737 MAX pilot training than pre-viously known, according to a legal filing that cites internal documents of both firms. B1
- ◆ Sam Bankman-Fried, the 30-year-old billionaire who founded the cryptocurrency exchange FTX, bought a 7.6% stake in Robinhood. B6
- ◆ Rivian recalled 502 battery-powered pickup trucks over potentially faulty air bags that could pose a risk to children in the front passenger seat. B3

World-Wide

- ◆ The Ukrainian military was holding the line in the Donbas region more than three weeks after the massiw Russian offensive that aims to encircle Ukraine's best
- to encircle Ukraine's best forces there began. Al, A5-6

 About 14 million Ukrainians have been forced from their homes and at least 3,496 civilians have been killed since Russia began its invasion, U.N. officials said. A5

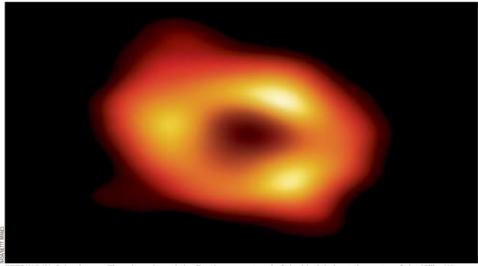
 Finland's president and prime minister said they support the country applying for NATO membership, making it all but certain that the nation will join the alliance. Al
- The Jan. 6 panel issued five subpoenas for members of Congress, including House GOP Leader McCarthy, marking the first time it has tried to compel testimony from fellow lawmakers. A4
- From fellow lawmakers. A4

 * The Biden administration
 canceled plans to auction
 drilling rights in three regions off the U.S. coastline
 later this year, adding more
 friction to an uneasy relationship with the oil industry. A2
- + Louisiana's Republican-led House of Representatives stopped a measure that could have allowed women who obtain abortions to be charged with murder. A3
- ◆ North Korea reported its first death from a Covid-19 outbreak that it said for the first time had rapidly spread throughout the country. A8
- The Palestinian Authority rejected an Israeli request to examine the bullet that killed an Al Jazeera reporter during an Israeli raid in the West Bank a day earlier. **A7**

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Arts in Review A10-11	Markets	B31
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Equities	Weather	A11
Heard on Street, BL2	World News	A5-E



Black Hole Is Ready for Its Closeup 26,000 Light-Years Away



PEERING IN: Scientists on Thursday released the first image captured of the black hole at the center of the Milky Way, shown as a dark center silhouetted against a bright orange-yellow ring. Black holes by their very nature are unseeable, but their boundaries cast a shadow against the bright backdrop of hot gas and dust that encircles them. A3

Stablecoin Crash Shakes Crypto: 'Run on the Bank'

The cryptocurrency TerraUSD had one job: Maintain its value at \$1 per coin.
Since it launched in 2020, it had mostly done that, rarely straying more than a fraction of a penny from its intended price. That made it an island of stability, a place where traders and investors could stash their funds in between forays into the otherwise frenzied crypto market. zied crypto market.

zied crypto market.
This week TerraUSD became part of the frenzy too,
slumping by more than a third
Monday and then tumbling as
low as 23 cents on Wednesday.

The collapse saddled investors with billions of dollars in losses. It ricocheted back into other cryptocurrencies, helping drive down the price of

ing drive down the photoin.

Another stablecoin, tether, edged down to as low as 96 cents on Thursday before regaining its peg to the dollar. The stock price of the largest U.S. crypto exchange, Coinbase (Global, has fallen about 75% this year. It said on Tuesday that it was losing users and reading volume.

trading volume.

The crypto market has matured in recent years, running as a parallel financial system with its own version of banks and lending. These features at-

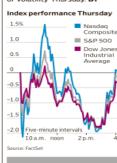
tracted greater Wall Street en-

tracted greater Wall Street engagement and venture investment, filling the coffers of crypto startups with cash. Crypto companies spent some of that cash on ad campaigns and lobbyists that painted the picture of an evolved market. Yet TerraUSD's plunge raises urgent questions about crypto developers' ambitions to build a new form of finance. It shows that despite the hype, the nascent crypto system is still prone to the kinds of de-Please turn to page A9

- Crypto-market turbulence
- R11 Heard on the Street: Stables aren't on terra firma.....

Growth Fears **Buffet Stocks**

Markets extended their streak of volatility Thursday. B1



SoftBank Records Biggest Annual Loss Ever

High-tech investor goes on the defensive amid \$13.2 billion hit and debt-level worries

Ву Медимі Ғилікама

AND ELIOT BROWN

TOKYO—SoftBank Group
Corp., one of the world's most
aggressive high-tech investors,
said Thursday it lost more
money in its last fiscal year
than it ever has—\$13.2 billion—
and will cut back its pace of
new investments.

"The world is in a chaotic
situation," said Chief Executive
Masayoshi Son, citing Covid-19
and Russia's invasion of
Ukraine. "In this chaotic world,
the approach we at SoftBank
should take is defense."

The rough results for the Tokoyo-based conglomerate come
as investors throughout the
globe are dealing with a dramatic pullback in tech stocks,
particularly the young, highgrowth companies that were a
magnetic investment for investors until recently, SoftBank lost
\$26.2 billion in the first three
months of this year.
Rising interest rates and

S26.2 billion in the first three months of this year.

Rising interest rates and other global concerns have caused investors to flee unprofitable companies with lofty valuations, causing pain well beyond SoftBank. The popular ARK Innovation exchange traded fund, run by Cathie Wood, is down around 60% in the year to date, while numerous hedge funds have been taking month after month of losses. "If you owned growth stocks this year, like we did," Altimeter Capital founder Brad Gerstner tweeted Thursday, "you got your face ripped off."

Mr. Son opened a video presentation to investors by de-

Mr. Son opened a video pre-sentation to investors by de-fending SoftBank's financial Please turn to page A8

Heard on the Street: A boom goes bust once again........ B12

Finland Moves to Join NATO Without Delay

By SUNE ENGEL RASMUSSEN

Finland's president and prime minister said Thursday they support the country's applying for NATO membership, making it all but certain that the Nordic nation will join the alliance in response to Russia's invasion of Ukraine.

Joining the North Atlantic Treaty Organization would be

Treaty Organization would be a major break from decades of Finnish nonaligned-defense policy and deal a blow to Rus-sian President Vladimir Putin's ambition to divide and weaken

for decades been the two major holdouts among Western
nations outside the NATO alliance. Both Nordic countries
are likely to apply for membership next week, despite warnings from Russia that such bids
would have "consequences."

"NATO membership would
strengthen Finland's security,"
President Sauli Niinistö and
Prime Minister Sanna Marin
said in a statement. "As a
member of NATO, Finland
would strengthen the entire
defence alliance, Finland must
apply for NATO membership
without delay."

Please turn to page A5

Ukrainian Forces Hold Line In Donbas, Thwarting Russia

By Yaroslav Trofimov

MARYINKA, Ukraine—The front line between Ukrainian troops and Russian-backed forces has skirted this village

forces has skirted this village in Donbas since the conflict in eastern Ukraine began in 2014. The line moved by just a few hundred yards after Russia launched its all-out invasion on Feb. 24, a sign that Moscow is struggling to reach were its most modest war aims n Ukraini bere holding.

"We are still here, holding firm, and this by itself is a vic-tory," said a Ukrainian army INSIDE

captain as he waited out a salvo of Russian rockets at his mortar position in Maryinka on Wednesday.

dnesday. rockets slammed into

The rockets slammed into the village's main square, enveloping it in black smoke and peppering with shrapnel the remains of the village's golden-domed church.

When President Vladimir Putin of Russia launched the war, he described it as a "special operation to protect Dombas," which by then he no longer preprinted the propering of the propering ger recognized as part of Ukraine. In late March, when his initial attempt to seize the

capital, Kyiv, collapsed be-cause of stiff Ukrainian resis-tance, Mr. Putin reformulated the campaign's current objec-tive as "liberating" all of the Donbas areas still controlled

by the government.

More than three weeks after
the massive Russian offensive
that aims to encircle Ukraine's
Please turn to page A6

Happy the Elephant Has Lawyers Arguing to Free Her From the Zoo

Lawsuits assert that lakes and wild rice have legal rights, too

AND DEANNA PAUL

Happy the elephant will soon have her day in New York's highest court. The 51-year-old Asian elephant won't attend—among other impediments, the 8,500-pound animal lives at the Bronx Zoo—but her lawyers have filed a writ of habeas corpus, arguing she is a legal person. If she had such status, her detention at the zoo would be unlawful and she could be sent to an elephant sanctuary, her lawyers

argue.

"The elephant is being imprisoned against her will," said lawyer Steven Wise, who represents Happy. "For more than 40 years she has been kept as a prisoner." Happy is in a small but growing company of animals and natural entities fighting for legal rights—with help from their self-appointed human lawyers—in U.S. courts. The lawsuits mark an effort by lawyers who argue that animals, nature and ecosystems.

Big case lawyers

MANSION

In Sicily, a family brings their inherited 15th-century palace into the 21st century. M1

BUSINESS & FINANCE

Baby-formula shortage leads to rationing as manufacturers struggle with supply. B1

World Feels the Pain Of China's Slowdown

For decades, the world has depended on China as a massive factory floor and market. As the country's economic growth crumbles, the pain is spreading globally.

By Jason Douglas in Singapore and David Singapore and David Harrison in Washington

Lockdowns aimed at stamping out Covid-19 are throttling activity in the world's second-largest economy. Overseas demand for China's exports is fading as economies wrestle with surging prices and rising interest rates.

The effects of China's slowdown are showing up every-

The effects of Gillians and down are showing up every-where from German factories to Australian tourist spots. Ex-ports are weakening in Asia as

China's neighbors watch their largest market sag. Companies including Apple Inc. and General Electric Co. warned investors about production and delivery problems stemming from China's troubles, as well as dwindling sales.

Car sales in China have collapsed, hitting auto makers including BMW maker Bayerische Motoren Werke AG, Volkswagen AG and Tesla Inc. Tesla sold 1,512 cars made at its Shanghai plant in April, down 98% from the more than 65,000 it sold in March, according to data released Tuesday by the China Passenger Car Association. Toyota Motor Please turn to page AT

FINANCIAL TIMES

Wake-up call

Tech turbulence is more catharsis than crisis - John Thornhill, PAGE 17

Health vs wealth



The original oligarch

Potanin has escaped sanctions and is buying up Russian banks - PAGE 9

In the pink Floyd set for \$500mn deal

A race is on between BMG, backed by

A race is on between BMG, backed by private equity group KCR, and Warner Music to buy Pink Floyd's entire music catalogue in a deal that could be valued at more than \$500ms, according to people familiar with the matter.

Although the sales process is still in the early stages, Pink Floyd is looking to sell both the songwriting and the recording copyrights, making its catalogue one of the most valuable assets to come to the market, potentially surpassing Bruce Springsteen as the biggest music rights deal in recent memory.

Private equity and big investors have poured into the music copyrights market in recent years as streaming has breathed new life into the industry.

Full story page 8



Finland president and PM push for Nato application 'within days'

Ukraine war adds urgency
 Sweden also eyes membership
 Russia criticises move

Finland has vowed to join Nato in a move that will redraw Europe's geopolitical map and push neighbouring Sweden to apply for membership following Russia's invasion of Ukraine. President Sauli Niministō and Prime Minister Sanna Marin both said yesterdaythat Finland "must apply" for Nato membership within days.

"Nato membership would strengthen Finland's security. As a member of Nato, Finland would strengthen the entire defence alliance," they said.

Russia's war against Ukraine, another non-Nato European nation, has altered

on-Nato European nation, has altered the security considerations of Finland and Sweden and led to large majorities backing membership of the western defence alliance. Marin's Social Demo-crats will announce their decision on Saturday, with the five-party coalition government in Helsinki expected to fol-low on Sunday.

In Sweden, the ruling Social Demo-crats will decide on Sunday whether to join Nato, with formal applications by both countries expected next week.

"We hope that the national steps still needed to make this decision will be taken rapidly within the next few days," Nilnistō and Marin said.

For years, public backing of Nato membership hovered at 20-30 per cent in Finland even after Russia's incursions into Georgia in 2008 and Ukraine in

into Georgia in 2008 and Ukraine in 2014. But the most recent poll showed 76 per cent backed joining Nato, and only 12 per cent opposed. Asked what

his message to Russia would be, Nilnistō said: "My response would be: you caused this. Look at the mirror." The Kremiln yesterday described Finland's move as "absolutely" a threat to Russia. Dmitry Peskov, President Vladimir Putin's spokesman, said "expanding Nato yet again does not make our continent more stable and safe", according to Interfax, the Russian news agency. Russia has previously threatened "serious military and political consequences" should either Finland or sweden join Nato.
Nato is expected to approve Finland

Nato is expected to approve Finland and Sweden's membership requests quickly, but they will not become mem-bers before all 30 member states ratify



Sauli Niinistö, the president of Finland, said that his message to Russia would be: 'You caused this. Look at the

said that both Finland and Sweden could become formal invitees within "a couple of weeks" before a pivotal Nato summit in Madrid at the end of June. The official declined to speculate how long ratification could take but added: "We have been hearing from quite a number of allies that they would seek to make this a priority." Finland would more than double the Nato-Russia border, owing to its 1,340km frontier. It would also bring a well-trained military and a high level of preparedness. The most recent country to join Nato, North Macedonia, had the longest accession process. The Nato official said: "We weren't in an extreme security crisis in the Euro-Atlantic region as we are now. These are not formal times."

Reports & analysis page 2

- ► SoftBank fund posts record \$27bn loss Founder Masayoshi Son said his group was taking a "defensive" position and slowing investments after its Vision Fund posted a historic investment loss of ¥3.5tn (\$27bn) for the full year.— PAGE 6, LEX, PAGE 18
- ► China to limit citizens travelling abroad In a fresh effort to stamp out a coronavirus outbre that has already prompted weeks of city lockdow China is to "strictly limit" unnecessary outbound travel by its citizens.— page 4; 81G READ, PAGE 15

► Turkey moves to arrest new slide in lira
Turkishauthorities are putting
pressure on the country's
banks to limit corporate clients'
purchases of foreign currency in
an effort to stem a renewed slide
of the lira. → PAGE 4



- ▶ Images of closest black hole revealed Astronomers have revealed the first images of the closest black hole to Earth, located at the centre of the Milky Way galaxy, from which they hope to glean new data about the mysterious bodies.— PAGE 3
- ► Gazprom cuts EU gas supply via Poland
- Carlyle prepares for fossil fuels push US private equity group Carlyle is merging its energy and infrastructure investment units as it prepares a fresh push into businesses including fossil fuels as geopolitical concerns drive up energy prices. — PAGE
- ➤ Brookfield confirms division spin-off One of the world's largest alternative investment One of the world's largest alternative investment groups is pressing on with a spin-off of its asset management unit, in what is poised to become on the largest Wall Street listings of the year.—PAGE 9



Russian attacks on farms evoke painful memories

Ukraine has accused Russia of trying to destroy its agriculture sector amid industrial-scale theft of its grain and machinery, the bombing of farms and warehouses and the blockading of its warehouses and the blockading of Its Black Sea ports to prevent key exports. The grain selzures in territories controlled by Moscow draws painful parallels with the Soviet crop confiscations of the 1930s that led to about 4mn deaths in the ensuing famine — known as the Holodomor. Large-scale plunder » PAGE 2

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Tether's dollar peg snaps as 'fragile' stablecoin market takes another hit

ADAM SAMSON, SCOTT CHIPOLINA AND EVA SZALAY — LONDON

A foundation of the \$1.3tn cryptocur-rency industry was shaken yesterday when stablecoin Tether, which under-pins much of the market's trading, decoupled sharply from the US dollar. Tether tumbled as low as 95.11 cents in

Tether tumbled as low as 95.11 cents in European trading, far below the \$1 peg that it seeks to maintain, as it faced an intense bout of selling pressure. Its price later recovered to about 99 cents, but

later recovered to about 99 cents, but the rare slip-up, days after the failure of smaller rival TerraUSD, sent bitcoin — the world's biggest digital asset — sink-ing to its lowest level since late 2020. Ratings group Fitch said that the trou-bles at Tether and TerraUSD "highlight the fraglle nature of private stablecoins, and will accelerate calls for regulation". Stablecoins, which are supposed to

track real-world currencies, play a central role in the stability of the broader crypto market by providing traders with a safe place to park their cash between making bets on votatile digital coins. Tether, the biggest operator in the \$1800 ns tablecoin space, plays a crucial role in facilitating trading across the crypto market and also provides a link with the mainstream financial system. Tether aims to maintain a peg to the dollar by keeping up a store of reserves of traditional assets. There are 800m Tether tokens in circulation, meaning it should hold \$800m in assets — a sum that compares with the biggest hedge funds. But details on how those reserves are run are scant, and not subject to audits under internationally recognised accounting standards.

Paolo Ardoino, Tether's chief technology officer, yesterday vowed to defend

the token's dollar peg and said that the

the token's dollar peg and said that the company had bought "a ton" of US government debt, which it is willing to offload in that effort.

But in an interview with the Financial Times, he declined to give details about its \$40bn hoard of US government bonds because he did not "want to give our secret sauce". "Our counterparties are not public. We are not a public company," he said. "So we keep that information [to] ourselves, but we are working with many bg institutions in the traditional financial space."

Last year, the US Commodity Futures Trading Commission fined Tether \$41mn, claiming the company made "untrue or misleading" statements about its reserves.

Additional financial space."

World Markets

STOCK MARKETS				CURREN	CIES					GOVERNMENT	BONDS		
	May 12	Prev	%chg	Pair	May 12	Prev	Pair	May 12	Prev		May 12	Prev	Chg (b/p
S&P 500	3894.39	3935.18	-1.04	3/8	1.041	1.055	€/\$	0.960	0.948	US 2 yr	99.70	99.23	0.4
Nasdaq Composite	11284.31	11364.24	-0.70	3/8	1.223	1.234	£/\$	0.818	0.810	US 10 yr	99.66	99.20	0.46
Dow Jones Ind	31477.16	31834.11	-1.12	3/3	0.852	0.855	€/E	1.174	1.170	US 30 yr	84.58	84.15	0.43
FTSEurofirst 300	1663.83	1676.40	-0.75	¥/\$	128.115	130.285	3/8	133.400	137.405	UK 2 yr	97.97	97.97	0.00
Euro Stoxx 50	3618.62	3647.87	-0.80	W/E	156.652	160.772	£ inde	x 79.484	79.362	UK 10 yr	122.23	122.20	0.03
FTSE 100	7233.34	7347.66	-1.56	SFt/€	1.040	1.045	SFt/E	1.221	1.223	UK 30 yr	82.23	82.17	0.06
FTSE All-Share	3999.79	405B.67	-1.45	CRYPTO						JPN 2 yr	100.11	100.12	-0.01
CAC 40	6206.26	6269.73	-1.01	CRTPTO		May	15	Prev	%chg	JPN 10 yr	99.59	99.64	-0.05
Xetra Dax	13739.64	13828.64	-0.64	Bitcoin (\$)		29484		78935.39	551.16	JPN 30 yr	99.57	99.68	-0.11
Niklei	25748.72	26213.64	-1.77	Ethereum		2006		2072.79	-66.37	GER 2 yr	99.72	99.70	0.02
Hang Seng	19390.34	19824.57	-2.24	Constitution		2000.	43	2012.78	-00.37	GER 10 yr	90.86	90.82	0.04
MSCI World \$	2652.59	2677.25	-0.92	COMMOD	ITIES					GER 30 yr	71.02	70.98	0.04
MSCI EM \$	1011.22	1007.22	0.40			May	12	Prev	%chg				
MSCI ACWI \$	619.54	624.38	-0.77	DI WTI \$		106.	14	105.71	0.41				
FT Wilshire 2500	5090.61	5183.03	-1.78	Oil Brent 5		107.	53	107.51	0.02			Prices are lat	test for edition
FT Witshire 5000	39734.38	40458.60	-1.79	Gold \$		1851.	95	1857.35	-0.29			Data provided b	y Momingete

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VOL. CLXXI . . . No. 59,422

PANEL SUBPOENAS

FIVE IN CONGRESS

A Demand for McCarthy

to Testify About Jan. 6

By LUKE BROADWATER and EMILY COCHRANE

and EMILY COCHRANE
WASHINGTON — The House
committee investigating the Jan. 6
attack on the Capitol issued subpoenas on Thursday to five Republican members of Congress,
including Representative Kevin
McCarthy, the minority leader, a
significant escalation as it digs
deeper into the role Republicans
played in attempts to overturn the
2020 election.

ayed in attempts to overturn the 220 election.

The panel's move was an ex-aordinary step in the annals of ongressional investigations — a ommittee targeting sitting law-lakers, including a top party ader, who have refused to co-

leader, who have refused to co-operate in a major inquiry into the largest attack on the Capitol in centuries.

It reflected the belief among in-vestigators that a group of Repub-lican members of Congress loyal incommendation of the congress loyal can members of Congress loyal incommendation of the congress loyal incommendation of the congress loyal incommendation of the congress loyal that the congress loyal that the congress loyal incommendation in the events that led to the assault on their own institution, and may have hidden what they know about Mr. Trump's intentions and actions before, during and after the attack.

Mr. McCarthy, the Californion

Continued on Page A16

PAPER TRAIL Prosecutors track how classified documents ended up at Mar-a-Lago. PAGE A19

Finland Pledges to Join NATO, Moving Alliance To the Russian Border

Decision Brings Threats From Moscow New Sign of Putin Miscalculation

By STEVEN ERLANGER and NORIMITSU ONISHI

By STEVEN ERLANGER
BRUSSELS — President Vladimir V. Putin of Russia has said
stopping NATO's expansion
helped drive him to invade
Ukraine. But on Thursday. Finland declared its unequivocal intention to join, not only upending
Mr. Putin's plan but placing the alliance's newest prospective member on Russia's northern
doorsten.

liance's newest prospective mem-ber on Russia's northern doorstep.

The declaration by Finland's leaders that they will join NATO— with expectations that neighbor-ing Sweden would soon do the same—could now reshape a stra-tegic balance in Europe that has prevailed for decades. It is the lat-est example of how Russia's inva-sion of Ukraine 11 weeks ago has backfired on Mr. Putin's inten-tions.

backfired on Mr. Putin's intentions.
Russia reacted angrily, with Mr.
Putin's chief spokesman, Dmitri's.
Peskov, saying the addition of Finland and Sweden to NATO would
not make Europe safer. Russia's
deputy U.N. ambassador, Dmitry
Polyanskiy, appeared to go fur
Formal Striss and the same same same
posted on Twitter that as NATO members,
the two Nordic countries "become
part of the enemy and they bear
all the risks."
Finland, long known for such
implacable nonalignment that
"Finlandization" became synonymous with neutrality, had been
signaling that Russia's Feb. 24 in-

nad NORIMITSU ONISHI
vasion of Ukraine was giving the
Finns a reason to join NATO. But
Thursday was the first time Finland's leaders said publicly they
definitely intended to join, making
it all but certain that Russia would
share an 810-mile border with a
NATO counties of Finland and
The addition of Finland and
The addition of Finland and
the definition of Finland and
the work of elevating prospects
of war between Russia and the
West, under the alliance's underlying principle that an attack on
one is an attack on all.
But the Finnish leaders, President Sauli Niinisto and Prime
Minister Sanna Marin, said that
"NATO membership would
strengthen Finland's security,"
adding that "as a member of
Continued on Page A8



Documents recovered from Russian troops in Donetsk.

Donation to U.K. Conservatives Is Traced to a Russian Account

By JANE
LONDON — One of the biggest
donors to Britain's Conservative
Party is suspected of secretly funneling hundreds of thousands of
dollars to the party from a Russian
account, according to a bank alert
filed to Britain's national law enforcement agency.

The property 2018 in the

The donation, of \$630,225, was made in February 2018 in the name of Ehud Sheleg, a wealthy London art dealer who was most recently the Conservative Party's treasurer. The money was part of a fund-raising blitz that helped propel Prime Minister Boris Johnson and his party to a landslide victory in the 2019 general election.

victory in the auto bottom.

But documents filed with the authorities last year and reviewed by The New York Times say that the money originated in a Russian account of Mr. Sheleg's father-in-law, Sergei Kopytov, who was once

a senior politician in the previous pro-Kremlin government of Ukraine. He now owns real estate and hotel businesses in Crimea and Russia.

"We are able to trace a clear line back from this donation to its ultimate source," Barclays bank wrote in a January 2021 alert to the National Crime Agency. The bank, which maintained some of the accounts used in the transaction, flagged the donation as both suspected money laundering and a potentially illegal campaign donation.

a potentially literate was properly and the consideration. A lawyer for Mr. Sheleg and knowledged that Mr. Sheleg and follars from his father-in-law in the weeks before the donation but said that was "entirely separate" from the campaign contribution. "There is absolutely no basis for Continued on Page All

Continued on Page All

As Cryptocurrencies Melt Down, \$300 Billion Evaporates in Days

This article is by David Yaffe-Bellany, Erin Griffith and Ephrat Lini.

SAN FRANCISCO — The price of Bitcoin plunged to its lowest point since 2020. Coinbase, the large cryptocurrency exchange, tanked in value. A cryptocurrency that promoted itself as a stable means of exchange collapsed. And more than \$300 billion was wiped out by a crash in cryptocurrency prices since Monday.

The crypto world went into a full metdown this week in a self-off that graphically illustrated the risks of the experimental and unregulated digital currencies. Even as celebrities such as Kim Kardashian and tech moguls like Elon

Musk have talked up crypto, the accelerating declines of virtual currencies like Bitcoin and Ether show that, in some cases, two years of financial gains can disap-pear overnight.

show that, in some cases, two years of financial gains can disappear overnight.

The moment of panic amounted to the worst reset in cryptocurrencies since Bitcoin plummeted 86 calling prices have broader impact because more people and institutions hold the currencies. Critics said the collapse was long overdue, while some traders compared the alarm and fear to the start of the 2008 financial crisis.

"This is like the perfect storm," said Dan Dolev, an analyst who covers crypto companies and ficontended on Page A20

INTERNATIONAL A4-12

'We're All Crying Mothers Dozens of women in El Salvador waited at a jail for news of their loved ones after a campaign of mass arrests. PAGE A

A Risky Summit for Biden

Latin American heads of state are threatening to skip the Summit of the Americas in Los Angeles. PAGE A6

They Were 'Desperadoes,' and Middle Schoolers

By FRANCES ROBLES

A funeral for Maksym Yakovenko, 41, a Ukrainian soldier who was killed by shelling, on Thursday in Bucha, northwest of Kyiv

By FRANCES ROBLES

ENTERPRISE, Fla. — It was
getting dark, so sheriff's deputies
used the lights on their rifles to get
a better look at the two children
who had been holed up in a suburban house for more than an hour.
Fourteen-year-old Nicole Jackson was using a metal baton to
smash mirrors, a bathrub and furushe lipped her middle finger at
them and strapped a loaded 12gauge shotgun around her neck. A
12-year-old boy who had joined
her in the escape from a nearby
group home grabbed an AK-47 assault rifle.

The Volusia County sheriff's
deputies already knew Nicole
well. They had been called repeatedit to her house in nearby Delplaints that she was stealing
neighbors' pets, breaking win-

Florida Juvenile System Is Blamed for Failing Children in Its Care

ows in a rage, trying to set the ouse on fire.

dows in a rage, trying to set the house on fire.

Now, the eighth-grader was crouched on one knee hear a garbage can in the driveway, a .22-caliber pistol tucked in her waistband, the shotgun pointed straight at the officers. Several gunshots rang out from the house.

"Lieutenant, I'm all for not killing kids and stuff;" Sgt. Omar Bello told his fellow officers, according to a state review of officers' body camera footage from the scene. But, I mean, if they're shooting at us, we have to put an end to this."

For 10 seconds, eight sheriff's

deputies fired toward the chil-dren, unloading 66 rounds from their Glock service weapons and

dren, unloading 60 rounds rounds cheir Glock their Glock with a control of their Glock of their

charges.
Sheriff Mike Chitwood blasted
the adolescent "desperadoes" but
also laid blame on a state juvenile
justice system that he said was
leaving a growing number of trouContinued on Page A18

First Visual Journey to the Center of Our Galaxy

By DENNIS OVERBYE

By DENNIS OVERBYE

Astronomers announced on Thursday that they had pierced the veil of darkness and dust at the center of our Milky Way galaxy to capture the first picture of "the gentle giant" dwelling there: a supermassive black hole, a trapdoor in space-time through which the equivalent of the million sum, leaving behind only their gravity and violently bent space-time.

The image, released in six simultaneous news conferences in Washington and around the globe, showed a lumpy doughnut of radio emission framing empty space. Oohs and aahs broke out at the National Press Club in Washington when Feryal Özel of the University of Arizona displayed what she gentle ge mil direct image of our galaxy. She added: "It seems that black holes like doughnuts."

Dr. Özel is part of the Event Horizon Telescope project, a collaboration of more than 300 scientists

Dr. Ozel is part of the Event Horizon Telescope project, a collaboration of more than 300 scientists from 13 institutions that operates an ever-growing global network of telescopes that compose one large telescope as big as Earth. The team's results were published Thursday in The Astrophysical Journal Letters.

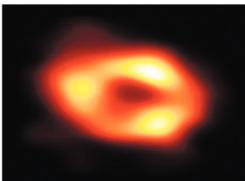
Russian Shipping Stays Strong Traffic was robust in March and April, reflecting the time sanctions take to come into effect and the profit motive in trading Russian energy. PAGE B

G.M. Chief Plays Long Game

Mary T. Barra says efficiencies, innova-tions and learning from mistakes will allow her company to become a leader in electric vehicles. PAGE BI

The Cost of Fighting Inflation

After being confirmed for a second term as chair, Jerome H. Powell said that the Fed's inflation moves would cause some pain. PAGE BI



The first image of the black hole at the center of the Milky Way.

understand it since," Dr. Özel said.
"But until now, we didn't have the
direct picture."
In 2019, the same team captured
an image of the black hole in the
galaxy Messier 87, or M87. That
image, the first ever taken of a

NATIONAL A13-21

The Battle Over Roe Protests

White House officials announced steps to try to increase the national supply, but could not promise quick relief. PAGE AIS

Operation Baby Formula

black hole, is now enshrined in the Museum of Modern Art in New York. "We have seen what we thought was 'unseeable," Shep-erd Doeleman, an astronomer at the Harvard-Smithsonian Center Continued on Page A20

Big Man in Women's Boxing

The YouTube personality and boxer Jake Paul has played a prominent role in bringing attention, and millions, to the matches of fighters like Katie Taylor and Amanda Serrano. PAGE B8

No Triple Crown This Year

Rich Strike's owner said that the 80-to-1 shot who won the Kentucky Derby would skip the Preakness on May 21 to get more time to rest before the Bel-mont Stakes in June. PAGE 88 PAGE B9

Ross Douthat



WEEKEND ARTS C1-16

Letting Black Dancers Soar Ballet Black, a company founded 20 years ago, provides opportunities for performers who are often shut out of the British classical dance world. PAGE C7



354613



Photographs by Irran Khan Los Angole HOMES SMOLDER after the Coastal fire raced through an upscale hillside development overlooking the Pacific in Laguna Niguel.

Anatomy of a conflagration

Drought, winds and terrain combine to devastate Laguna Niguel development.

By Tony Briscoe, Alex Wigglesworth, Hannah Fry and Paul Duginski

The weather conditions were unremarkable for coastal Orange County, even somewhat pleasant: Mild temperatures, relatively moist air and a seasonal onshore breeze.

But when firefighters struggled to contain a 50-by-50-foot brush fire on a sere hillside in Laguna Niguel on Wednesday afternoon, officials grew concerned. Within a few hours, multiple homes were ablaze and spewing hot embers as the Coastal fire chewed methodically through an upscale development overlooking the Pacific Ocean. By the time the fire's spread slowed, at least 20 homes had been destroyed, many of

them overlooking the canyon where the fire began.

The sudden and severe destruction has left many to we could erupt amid mundane conditions. Yet experts say that preliminary reports suggest the devastation was due to an unlucky combination of factors. Moderate winds, steep terrain and drought-ravaged vegetation worked together to drive flames into a community where homes had been consensed in the condition of the control of the control



COLUMN ONE

When crypto trading morphs into addiction

By Andrea Chang

abrina Byrne bought bitcoin for the first time in January and quickly became hooked. Soon the 26-year-old was canceling social plans and staying up until 5 a.m. to compulsively check her cryptocurrency apps, as often as 100 times a day. "It was stopping me from sleeping, impacting my work and taking over my whole life," the data analyst from England said.

Mohammad Kakar didn't actually lose any



money from the roughly \$6,000 investment he made in a new meme coin last fail. But he began waking up in the middle of the night for weeks anyway, drenched in sweat and plagued by regret over selling all of his woof holdings right before the token tripled in value. His appetite waned, and he began spending long stretches of time in bed. "I was really down," said Kakar, 26, who lives in Montreal. "My mother, she knew something was wrong." knew so.... wrong." Seven months ago, Luis [See Addiction, A15]

on Ukraine began its 12th week. The Russian leader's message was backed by a torrent of Russian airstrikes and artillery barrages along the 300-mile-long eastern battlefront, including on a steel mill where the last pocket of Ukrainian military resistance remains in the strategic southeastern port city of Mariupol. The fighting came amid the dramatic announce— [See Ukraine, A4] Coastal ORANGE COUNTY firefighter Daniel Couts directs a stream of water at a home in the community of Coronado Pointe. At least 20 homes were destroyed. officials reject Poseidon

Regulators vote down water company's plan for desalination plant in Huntington Beach.

proposal

By Ian James

Putin affirms claim to eastern Ukraine

Russia intensifies its attacks as Finland's leaders announce intent to join NATO. By Laura King, David Pierson and Jenny Jarvie

LVIV. Ukraine — As Finland's leaders dealt him a blow by announcing their support for joining NATO, Russian President Vladimir Putin reaffirmed his determination to maintain Moscow's sway over eastern Ukraine as Russian missiles pounded the area.

Putin, in a message released by the Kremlin on Thursday, offered his support to Leonid Pasechnik, the head of pro-Russia separatists in the self-proclaimed Luhansk People's Republic, part of eastern Ukraine's Donbas region. "I am sure that through our joint efforts we will defend the independence, sovereignty and territorial integrity" of the Luhansk republic, Putin said, as his war on Ukraine began its 12th week.

The Russian leader's

After hearing hours of heated debate, the California Coastal Commission of the Coastal Coastal

Edison notifies state of 'circuit activity'

The utility says event occurred near the reported time of the O.C. blaze.

By Hannah Fry, Luke Money and Gregory Yee

Lynn Morey stood in dis-belief outside the home she and her husband had shared for nearly a decade.

The once-luxurious rent-al, with five bedrooms and sweeping views of the Saddleback Mountains, had flames. The frames till stood, but the charred rub-

ble inside signaled every-thing had been lost.

"Well, almost every-thing." Morey said, holding up a silver frame containing a lone photograph. It was a snapshot of a happier time, when she and her now-hus-band, Keith, stood on a hill-side overlooking the ocean in 2017 to exchange their vows.

in 2017 to exchange area vows.

"This brought some sunshine to my heart today," she said, tightly clutching the photograph as she took in the devastation.

Morey's was one of at least 20 homes the Coastal fire consumed as it tore through this upscale section of Laguna Niguel. The blaze, [See Edison, A8]

State minimum wage rising to \$15.50

High inflation brings an automatic hourly rate hike starting next year for all employers. CALIFORNIA, BI

A supermassive photo unveiling

Astronomers release first image of the black hole at the center of the Milky Way. NATION, A12

Weather Sunny and very warm L.A. Basin: 85/63. **B6**

Buscaino quits

L.A. mayor's race City councilman says he is endorsing billionaire developer Rick Caruso. CALIFORNIA, B1



Student debt waiting game

As Biden considers options, many hoping for relief before loan payments resume.

By Arit John

Kayla Camacho was half-way through her master's degree when federal student loan payments were paused in March 2020. When she graduated last

year, she put the money she would have spent paying off her \$68,000 debt toward savings and her younger siblings, buying flights home to Orange County for one sister and dance shoes for another. The first in her family to graduate from college, Camacho became the family's safety net.

safety net.

But the pandemic pause in payments was always meant to be temporary. Camacho and tens of millions of other borrowers have

braced for months as the pause's expiration date approached, only to be postponed multiple times. It is now set for Aug. 31.

"The uncertainty and the water in the not knowing — the not knowing — is almost as stressful," she said.

The pause and accompanying 0% interest rate have given borrowers a chance to breathe and regroup, allowing them to spend the last two years paying off credit [See Loans, A10]

BUSINESS INSIDE: Resort will pay \$1.52 million to end a dispute with laid-off workers A14

Rain 71/63 • Tomorrow: Showers 76/64 B6

FRIDAY, MAY 13, 2022 - 82

Jan. 6 panel subpoenas five GOP lawmakers

McCarthy and colleagues in House had refused to cooperate voluntarily

BY FELICIA SONMEZ,
JACQUELINE ALEMANY,
LEIGH ANN CALDWELL
AND MARIANNA SOTOMAYOR

AND MARIANNA SOTOMAYOR

The U.S. House committee investigating the Jan. 6, 2021, attack on the Capitol by a proTrump mob on Thursday announced that it subpoenaed five
Republican members of Congress, including House Minority
Leader Kevin McCarthy (Calif.),
after they refused to cooperate
with the panel's inquiry.
Rep. Bennie G. Thompson (DMiss.), who chairs the select committee, said that the panel subpoenaed McCarthy and Reps. Mo
Brooks (Ala.), Andy Biggs (Ariz.),
Scott Perry (Pa.) and Jim Jordan
(Ohio).

The move marks a significant

Scott Perry (Pa.) and Jim Joreal (Ohio).

The move marks a significant secalation in the committee's efforts to obtain information relations with President Donald Trump and White House Chief of Staff Mark Meadows before, during and after the attack.

All five of the Republican law-makers subpoenaed Thursday have declined to voluntarily provide information to the committee.

In a statement, Thompson said
the committee "has learned that
everal of our colleagues have
nformation relevant to our inrestigation into the attack on
anuary 6th and the events leadng up to it."
"Before we hold our hearings
SEE SUBPOENAS ON A7

Classified documents: Grand ju involved in Mar-a-Lago probe. A2

Crypto crash poses test for hype-driven asset classes

Upstart market's tailspin forces a reckoning as appetite for risk dries up

BY TORY NEWMYER AND STEVEN ZEITCHIK

Amid a collapse in many cryptocurrency prices this week, fans of the Washington Nationals might have spotted an odd tweet from the baseball team's account. "Crypto 101," it read, as an embedded video played clips of Nats stars in action and a voice-over introduced basic concepts of digital money. "You have questions. We've got answers."

Terra, the crypto company that sponsored the tweet, could have started by answering some questions about itself.

The company earlier this year signed a five-year, \$40 million promotional deal with Washington's baseball team that includes introducing its cryptocurrency as

ton's baseball team that includes introducing its cryptocurrency as a payment method at the ballpark as soon as next year. Yet that digital coin, a type of crypto known as a stablecoin because it aims to keep its price at \$1, has SEE CRYPTO ON ALS

Seven weeks into the Mariupol siege, soldiers and civilians confront a daunting hand



Steel plant a symbol of valor and terror

BY ANTHONY FAIOLA AND DAVID L. STERN

olding fast to her infant son, Anna Zaitsevar aran toward a pair of metal doors at the Azovstal Iron and Steel Works. It was the last Thursday of February, barely 24-hours after the start of the Russian invasion. In soon to-be devastated son. In soon to-be devastated were already falling, some only wards away from their ninth-

were already falling, some only yards away from their ninthfloor apartment.

They had driven that morning to a lot at the Soviet-era
steel plant. One of Europe's
largest, it employed 10,702 people, including her husband.
Now, for workers and their
families, it was the shelter of
last resort.

last resort.

A commercial complex,
Azovstal was also ideal for war.
A network of tunnels rested
beneath an industrial site
twice as big as Washington's
National Mall. Its deep nuclear
shelters, complete with old
maps and radiation containment plans, dated to the Cold





War. The bunker quality of the place also made it a perfect face also made it a perfect for the place also made it a perfect for the place also made it a perfect for the plant, would soon join.

"I couldn't stop my tears that first day," recalled Zaitseva, 24, one of scores for whom the plant would stretch into months, and exact a painful personal cost. "My husband took me by the arms and told me, 'Look at me, Anna. Everything will be okay."

He was wrong.

After 2% violent months, the standoff at the Azowstal plant again. The Hollywood-esque last stand by outgunned Ukrainian fighters, who had based their final resistance in the sprawling compound as the city around them fell, could still end in several ways. Hope exists for a last-minute deal that could stave off a final tragedy, granting some — at least the last civilians and the

FROM TOP: An explosion rocks the Azovstal Iron and Steel Works plant Wednesday in Mariupol. Five-months-pregnant Maria Zimareva, whose soldier husband is wounded inside the plant, attends a protest in Kyriv demanding a rescue operatior Ukrainians who fled Mariupol, some from inside the plant, arrive this week at a recention center in Zaporizhzhja. Ukraine.

Finland moves to join NĂTO

RUSSIAN AGGRESSION CHANGES CALCULUS

Boost to bloc would also deepen East-West divide

BY ANNABELLE TIMSIT, AMY CHENG, MISSY RYAN AND CLAIRE PARKER

ANY CHENG, MISSY RYAN
AND CLAIME PARKER

Finland must seek immediate membership in NATO, leaders of the Nordic nation said on Thursday, moving to end seven decades outside the Western military bloe in response to Russia's war in Ukraine.

Finland's entry would add significant combat power to the alliance while also deepening the East-West divisions that have consumed Europe since Russia's Feb. 24 invasion. Neighboring Sweden is expected to announce its Moscow said that Finnish accession, which would add hundreds of miles to NATO's shared border with Russia, would threat-en its security. Kremlin spokesman Dmitry Peskov said Finnish membership could require new measures by Russia to "balance the situation."

Finnish President Sauli Niinisto and Prime Minister Sanna Marin, announcing their positions after weeks of internal detynonaligned nation must "apply for NATO membership without delay."

"As a member of NATO, Finland would strengthen the entire

for NATO membership without delay."

"As a member of NATO, Finland would strengthen the entire defence alliance," they said in a statement. The decision, which must be approved by Finland's Parliament, is expected to be finalized in coming days.

Finnish Foreign Minister Pekka Haavisto said President Vladimir Puttin's assault on Ukraine illustrates the Russian leader's willingness to send troops into neighboring nations and has dramatically altered the security outlook — not only for Finland. "The war started by Russia Jeopardizes the security and stability of the whole of Europe,"

SEE FINLAND ON A12

On tour: After escape from Moscow.

On tour: After escape from Moscow Pussy Riot performs in Berlin. A12

Five hours of chaos and panic outside a school in Upper NW

Three weeks after the shooting, new details emerge about that day

BY PETER HERMANN

When the first booms ripped along the line of bumper-to-bumper cars waiting for students leaving the Edmund Burke School for the day, William James Peterson thought construction scaffolding had collapsed.

But a deafening second round of blasts left the military-trained, weteran D.C. police officer with no doubt: It was gunfire. He sprinted from a garage to a lane between buildings where the line of par-

ents picking up their children

of this picking up their commentary of the forms, on his protective vest, drawing his firearm and breathing heavily he keyed up an "4101 Connecticut Avenue," he told a dispatcher at 3:18 p.m. "I believe we have an active shooter here. Get me units to respond." Peterson, starting his off-duty security job at the school in the Van Ness area of Northwest Washington, crouched behind a pillar as bullets crashed into cars in front of him and shattered the glass on a walkway above that

illdings.
Even if he didn't know where
he bullets were coming from,
he 49-year-old officer knew
SEE SHOOTING ON A6

Overturn of Roe v. Wade could upend IVF

High court could open door to state laws that limit would-be parents' options

BY ARIANA EUNJUNG CHA AND EMILY WAX-THIBODEAUX

AND EMILY WAX-THIBODEAUX

After numerous rounds of in vitro fertilization (IVF), Genevieve Pearson Adair was excited to have 18 fertilized eggs. But it turned out that 14 of them have the Fragile X gene associated with intellectual and developmental disability. She has kept them from for a time when medical science could provide clearer answers.

But now, with the constitutional right to abortion hanging in the balance, she fears the right to determine their fate may be taken away from her.

A potential Supreme Court decision to overturn Roe v. Wade, and the rolling landscape of amid the rolling landscape of amid the rolling landscape of



Nina Osborne, 40, has been trying to conceive through IVF for more than two years. A previous pregnancy ended in miscarria

Request: Governors seek an end to protests outside justices' homes. B1

IN THE NEWS

Its gravity bends time and space Astronomers



ment has confirmed i will not hold three oil THE WORLD London's new Elizawill not hold three oil and gas lease sales, elicit-ing environmentalists' praise and dismay from the industry. A3 As the baby formula

shortage continues, the Biden administration and lawmakers are scrambling to help par-

London's new Eliza-beth line, super-speedy and library-quiet, is an Underground addition that promises to trans-form the city. As Israel's military, in a shift, is now investigat-ing whether one of its

soldiers fired the shot that killed a Palestinian American journalist. A9

American journainst. As THE ECONOMY Meatpackers hyped "baseless" claims of product shortages to keep plants running early in the pandemic, a House panel found, Ats U.S. airlines are pledging a renewed focus on reliability to avoid travel delaws even as uners.

fuel prices persists. AIT THE REGION Despite a rise in overall Mettor ridership, transit officials are seeking to lare more rail passen-gers, whose higher fares may ease a looming budget shortfall. BI Nearly half of hald and golden eagles in the D.C. area and across the Unit-ed States have chronic lead poisoning, research

lead poisoning, research indicates. B1

INSIDE

The dish on new frozen-treat shops At five D.C.-area spots, it's ice cream and more.

Is educator's firing a bum rap? He read to children from "I Need a New Butt!" C1

BUSINESS NEWSA15
COMICSC4
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LOTTERIESB3
OBITUARIESB4
TELEVISION

CONTENT © 3022 The Washington Past / Year (45, No. 159 70428 21100 3

Otra movilización piquetera provocó un caos en la ciudad

Marcharon por Diagonal Norte (foto) y otras avenidas hacia Plaza de Mayo; reclaman más planes sociales; se produjo una enorme congestión de tránsito, que colapsó varias zonas. Página 13



LOGRAN UNA FOTO DE UN AGUJERO NEGRO "SUPERMASIVO"

_sociedad

Sagitario A* fue captado con 8 telescopios en distintos puntos de la Tierra; está en el centro de la galaxia y su masa equivale a 4 millones de estrellas como el Sol. Página 23

LA NACION

VIERNES 13 DE MAYO DE 2022 | LANACION.COM.AR

La inflación fue de 6% en abril y registró el aumento anual más alto en 30 años

costo de vida. La variación interanual llegó al 58%, la más elevada desde enero de 1992; en lo que va del año sumó 23,1%; hubo fuertes alzas en indumentaria, gastronomía y salud

Pese a que el dólar todavía no aumenta al mismo ritmo que los precios y aún no está definido el ajuste de tarifas, la inflación de abril fue de 6%. Tuvo una leve desaceleración respecto del mes pasado (en marzo fue del 6,7%), pero se mantiene en un nivel muy elevado. La variación interanual (de abril a abril)

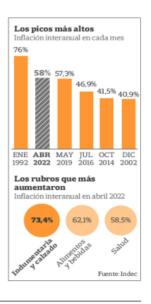
fue del 58%, la más alta en 30 años. Para encontrar un alza mayor en doce meses es preciso remontarse a enero de 1992. Incluso, el dato del mes pasado superó la marca de mayo de 2019 (57,3%), cuando el gobierno de Mauricio Macri sufría una fuerte corrida cambiaria.

El aumento más importante del

mes se dio en indumentaria, que avanzó 9,9%. Detrás vinieron restaurantes y hoteles (7,3%) y salud (6,4%). Muy levemente por debajo del índice general estuvo el capítulo de alimentos y bebidas (5,9%).

de alimentos y bebidas (5,9%). Ya hay cálculos de economistas que ubican por encima del 70% la inflación de este año. Página 16 Tarifas: dudas y dificultades para aplicar la segmentación

Página 21





Los miembros de la Corte y parte del grupo de magistrados que se reunieron ayer para dar una señal de unidad

En una inédita cumbre en Rosario, la Corte pidió mayor "decisión política" contra el narcotráfico

GESTO. Se reunieron 120 magistrados federales; Rosatti reclamó cubrir juzgados vacantes

En una reunión inédita, que convocó en Rosario a 120 jueces federales y magistrados de todo el país, la Corte Suprema envióayer un mensaje contundente en la lucha contra el narcotráfico al reclamar más "decisión política" a todos los involucrados en el combate contra es flagelo.

El presidente del máximo tribunal, Horacio Rosatti, pidió además que se cubran las vacantes en los juzgados, uno de los mayores problemas para enfrentar el delito. "La indiferencia frente al narcotráfico no es neutralidad, sino complicidad", planteó. El encuentro, que también contó con la presencia de figuras políticas locales, como el gobernador Omar Perotti y el intendente local, Pablo Javkin, se realizó en medio de un amplio operativo de seguridad. Enlo que va del año ya fueron ejecutadas 104 personas en Rosario. Página 8

EL ESCENARIO Paz Rodríguez Niell Señal de unidad

entre las internas

Presionada, tomó licencia la jueza que detuvo a dos sindicalistas

ESTRÉS. Eugenia Maiztegui recibió un insólito planteo de Moreau para que le entregue el expediente

La jueza de garantías de San Nicolás, María Eugenia Maiztegui, pidió licencia médica ayer por un pico de estrés. Se trata de la magistrada que ordenó la detención de dos sindicalistas del gremio de camioneros por el bloqueo de una empresa local. Maiztegui tomó esa decisión después de una inédita acción impulsada desde el Congreso por el diputado oficialista Leopoldo Moreau, quien pidió el expediente para determinar si se violó la ley de inteligencia. Página 10

Rusia amenaza a Finlandia por su acercamiento a la OTAN

GUERRA. Moscú anticipa represalias por su ingreso a la alianza. Página 2

FOLHA DE S.PAULO

DESDE 1921

F4 busca preencher

lacuna no Brasil e levar pilotos do

país de volta à F1

show no Theatro

Municipal o último

ato de sua trajetória

Hotel Ca'd'Oro abre

e se une à moda de

rooftops na capital

bar na cobertura

Ilustrada C1 Elza Soares fez de

Guia C9

Esporte B7



UM JORNAL A SERVIÇO DA DEMOCRACIA

ANO 102 * Nº 34.008

SEXTA-FEIRA, 13 DE MAIO DE 2022

SP planeja levar usuário de crack para delegacia

A Polícia Civil e a Prefeitu-ra de São Paulo planejam nova ação para coibir o tráfico e o uso de drogas no centro. A estratégia é abor-dar dependentes que esti-verem consumindo crack verem consumindo crack na rua e os conduzir para a delegacia, de onde se-rão encaminhados para tratamento. Agentes têm dispersado aglomerações para evitar uma nova cra-colândia. Cotidiano BI

Sheila de Carvalho e Douglas Belchior Nossa luta não pode mais esperar

Neste 13 de maio, quando se lembram 134 anos da fal-sa abolição, apresentamos ao STF, organizados pela Coalizão Negra por Direi-tos, uma ação para cobrar do Estado que reconheça haver no Brasil uma política de morte direcionada a corpos negros. opinião A3

Aos 15, garota vai ao STF para poder votar em Bolsonaro

Elena Soares de Jesus, de Ceilândia (DF), recorreu ao STF pedindo autorizago para participar de um eventual 2º turno, quando já terá a idade mínima de 16 anos. Ela pretende vo-tar em Jair Bolsonaro. O Supremo encaminhou o caso ao TSE. Política A5

Finlândia pede entrada na Otan, e Rússia faz ameaça

Em uma decisão histórica, a Finlândia, que mantinha neutralidade militar, anunneutralidade militar, anun-ciou ontem que pedirá "sem demora" o ingresso na Otan, a aliança liderada pelos EUA. A Rússia, cuja ofensiva na Ucrânia moti-vou a iniciativa, prometeu uma retaliação. Mundo AIS

EUA chegam a 1 milhão de mortos por Covid-19

Mundo A14

EDITORIAIS A2

Urnas sem armas Sobre defesas do TSE contra ofensiva de Bolsonaro.

Além da repressão A respeito de operação na cracolândia de São Paulo.

ATMOSFERA

16° 22° 5egunda 15° 20'

34008

Quem trata de eleições são as forças desarmadas, diz Fachin

Declaração responde a críticas de militares; Bolsonaro nega que ataque urnas

Em mensagem aos milita-res no momento em que se acirram os ataques à lisura da votação, o presidente do Tribunal Superior Eleitoral, ministro Edson Fachin, afirmou ontem que as eleições "dizem respeito à população civil": "Quem trata de elei-ção são forças desarmadas". Fachin participou com to-dos os demais integrantes do TSE de um evento para tes-tar as urnas eletrônicas, alvo frequente do presidente Ja-ir Bolsonaro (PL), que retomou nas últimas semanas as tentativas de desacreditar o sistema e foi ecoado por inte-grantes das Forças Armadas. Emlive na noite de ontem, Bolsonaro afirmou que Fa-chin vê "fantasmas", negou que haja tentativa dos mili-tares de interferir no pleito e disse que "ninguém quer atacar as urnas" nem a de-morracia "Eleicôse limpas. mocracia. "Eleições limpas, transparentes, são questão de segurança nacional."

O ministro disse que a Justiça Eleitoral está aberta a ouvir, mas não se cur varia a ninguém. O TSE cri-ou em 2021 uma Comissão de Transparência Eleitoral, que inclui militares. Desde então, porém, os atritos au-mentaram, e os ministros re-avaliam a decisão. Política A4



ephanie Lopes, 27, de São Paulo, reduziu as idas ao shopping e os pedidos de delivery diante da inflação

Filhos do Plano Real lidam pela primeira vez com inflação

Pela primeira vez, a gera-ção de pessoas nascidas após o Plano Real, de julho de 1994, precisa lidar com o problema de uma alta intensa de preços. Diante da inflação de dois dígitos, esses jovens se veem obri-gados a reduzir consumo e adiar planos. Mercado A17

Debate moral sobre algoritmo é humano, afirma socióloga

A socióloga Letícia Simões Gomes, que estuda os efei-tos do viés algorítmico na área da segurança públi-ca, afirma que o debate moral acerca do tema ca-be aos humanos. "Algoritmos discriminam por ex-celência", declara. "Essa é a função deles." метсаdo A26

IPI zero valerá para carro adaptado até R\$ 200 mil

Receita volta a analisar pedido de isenção a pessoa com deficiência. Valor limi-te do veículo sobe de R\$ 140 mil para R\$ 200 mil. A20

Supremo autoriza licença de 180 dias a servidor pai solo

Mercado A19



ASTRÔNOMOS OBTÊM 1º IMAGEM DO BURACO NEGRO NO CENTRO DA VIA LÁCTEA Fotografia do Sagitário A*, que foi obtida por um consórcio internacional liderado por grupo de Harvard, nos EUA ciência B6

ULTIMAHORA



Colegas y amigos se manifestarán frente al Panteón para honrar su memoria

Marchan para pedir que muerte del fiscal Pecci no sea en vano

 Ejecutivo aún no anuncia duelo por emblemático caso

MoXUX - M135.845 - 64 pagests - G. 7.000

 Hijazi y otros dos pesos pesados están en la mira de investigadores Esposa llegó ayer y se esperan restos de Marcelo para mañana

Anoche. Claudia Aguilera, esposa de Pécci, y familiares se retiran del Aerotáctico. Llegaron fiscales paraguayos y policías colombianos

Entre el 2019 y 2021

Boidanich, ex jefe
de Seprelad, cobró
más de G. 1.000
millones de firmas
del Grupo Cartes

PÁGINA 6

2,7% retracción del trimestre
Cae la actividad
económica y los
días festivos dan
leve esperanza
para comercios

PÁGINAS 12 y 13

El lunes deben retornar a aulas Padres de familia piden garantías para la vuelta a clases en colegio afectado por escándalo de abuso

PÁGINA 2

Tener control de la República Reclaman crear leyes para atacar flancos que dan pie a surgimiento de un narcoestado

PÁGINA 4











LE FIGARO

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HENRI GUAINO « NOUS MARCHONS VERS LA GUERRE COMME DES SOMNAMBULES >> PAGE 18

ENOUÊTE COMMENT LE TENNIS FRANÇAIS CHERCHE À RENOUER AVEC LE SUCCÈS PAGE 16



MAJORITÉ Législatives à Paris: LREM à l'assaut des bastions de l'Ouest PAGE 4

UKRAINE Comment Kiev coopère avec Moscou pour exporter le gaz russe

ÉTATS-UNIS Vance. le « hillbilly » de Trump dans l'Ohio PAGE 8

MOYEN-ORIENT L'Iran retourne au régime révolutionnaire

SÉCURITÉ Comment les gendarmes traquent les «parrains» de la mafia des déchets PAGE 10

CONSTRUCTION L'envolée des prix des matériaux secoue le bâtiment PAGE 25

MUSÉES Les Français plébiscitent les nocturnes

Ukraine: l'étrange concept de «guerre

> américaine» Le bloc-notes d'Ivan Rioufol

 La tribune de 51 députés LR

FIGARO **OUI** FIGARO **NON**

Réponses à la question de jeudi : Elon Musk a-t-il raison de vouloir rétablir le compte Twitter de Donald Trump?

TOTAL DE VOTANTS: 89015

Votez aujourd'hui sur lefigaro.fr Éric Zemmour a-t-il

raison de se présenter aux législatives?

FABIEN CLAIREFOND-CLIVE RIRLINSKILL/GETTY IMAGES VIA AFP

L'inflation mondiale relance les revendications salariales

Aux États-Unis comme en Europe, les syndicats se mobilisent dans tous les secteurs pour réclamer des augmentations de salaire afin de compenser la hausse du coût de la vie.

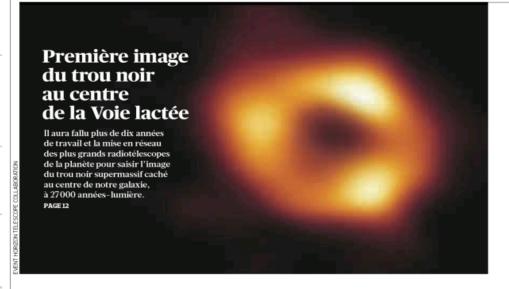
Le retour d'une inflation galopante partout dans le monde n'en finit pas de provoquer des effets en chaîne. Désormais la tension monte, en particulier

dans les entreprises, où, face à la brutale flambée des prix, les revendications sa-lariales se multiplient. En Europe, où l'inflation at-teint 7,5% mais pourrait monter jusqu'à 9 %, les sa-laires ont progressé de 2,5 % entre janvier et mars. En France, tandis que le gou-vernement a revalorisé le smic de près de 6% en un

an, de nombreuses entre-prises ayant déjà négocié des augmentations en début d'année s'apprêtent à en accorder de nouvelles. Aux États-Unis, où les pénuries

de main-d'œuvre accentuent encore la pression sur les employeurs, les hausses de salaire sont spectaculaires dans certaines branches

LA PRÉSIDENTIELLE, REFLET DE LA FRACTURE ENTRE LE VOTE PROTESTATAIRE DE DEUX JEUNESSES FRANÇAISES → ÉRIC ZEMMOUR, CANDIDAT DANS LE VAR QUEL AVENIR POUR LE ZEMMOURISME?, PAR GUILLAUME TABARD PAGES 22, 23 ET L'ÉDITORIAL



Jordan Bardella, les fragilités d'une ambition

L'ancienne tête de liste aux européennes du RN se prépare à prendre la succession de Marine Le Pen à la tête du mouvement à l'automne prochain. Mais, à l'heure de gravir la toute dernière marche du parti fondé par Jean-Marie Le Pen, ses talents de débatteur redouté, de porte-parole aux éléments de langage ciselés, sont moins loués par les cadres du parti, qui observent sans bienveillance ce futur chef assez isolé, sans fief et qui éloigne un à un ceux qui l'ont aidé à faire ses armes. PAGES 2 ET 3

ÉDITORIAL par Vincent Trémolet de Villers vtremolet@lefigaro.fr

La crise, le casting et le récit

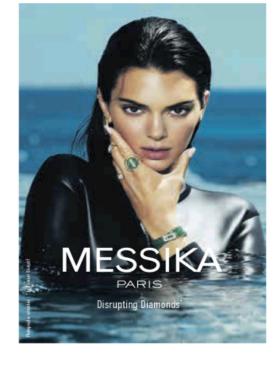
uand nous étions enfants, le jeu du portrait (d'autres disent le «Qui est-ce?») nous lassait assez vite. Le temps a passé, et le même ennui nous étreint à la vingtième suite de questions sur le successeur de Jean Castex. Est-ce une femme? Est-elle « techno » ? Vient-il de la gauche? Est-il élu? La France, enfin ceux qui en France prennent part au jeu, tournent en rond. À force de souligner «l'habileté machiavélique» du «maître des horloges» ou de s'impatienter de son «irrésolution», les ressources du commentaire médiatique s'épuisent. Il faut donc prendre son mal en patience et attendre.

En attendant, non pas Jadot, mais Borne, Azoulay, Touraine, Denormandie, Bayrou..., la politique suspend son cours pen-dant que celui du monde se dérègle. La guerre s'installe pour longtemps à l'est de notre continent et l'horizon économique, favorable avant le premier tour de l'élection présidentielle, s'assombrit. Il y a trois mois -une éternité - le ministre des Finances pou-vait avancer fièrement une suite de bons résultats, dont la forte croissance et la baisse historique du chômage étaient les plus spectaculaires. La crise du Covid avait été surmontée : on allait pouvoir souffler. Le même Bruno Le Maire assure aujourd'hui que «le plus dur est devant nous ». Le plus dur, c'est l'inflation, pressentie avant l'invasion de l'Ukraine, décuplée par la force des ten-sions, sanctions, pénuries. Partout les prix augmentent et partout le même dilemme

dur est devant nous »

oppose la légitime demande d'ajustement des salaires à cette hausse et la crainte d'entretenir ainsi le mécanisme infernal que l'on veut juste-ment combattre. Quand la crise s'an-

nonce, savoir qui s'installera à Matignon n'est pas sans intérêt, mais c'est surtout l'orientation et l'ambition de ce second quinquennat que nous aimerions connaître. Comment, dans cet entrelacs de difficultés, Emmanuel Macron compte-t-il gouverner un pays fracturé, défiant autant que fatigué? En l'absence de bon scénario, le casting le plus ingénieux n'a jamais fait un bon film. Pour traverser ces temps incertains, ce n'est pas un «profil» que les Français attendent, mais la clarté d'un récit. ■



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Will it take your breath away? Top Gun: Maverick - reviewed

13 May 2022 Guardia News provider of From £1.85 for subscribers

US team flies

White House calls for 'courage' to solve impasse on protocol

Exclusive Lisa O'Carroll Jessica Elgot Jennifer Rankin

A delegation of influential US congress representatives will fly to London within days amid growing concern at the White House about spiralling tensions over the Northern Ireland protocol, the Guardian can reveal.

With the UK government poised from the US Congress to fly to Europe for a series of meetings in Brussels, Dublin, London and Belfast.

over future trade deals. Neal, whose

interest in Northern Ireland stretches over 30 years, said this year that a trade deal was "desirable" but that it would not progress if there was "any jeopardy" to the Good Friday

The delegation is likely to underline Joe Biden's commitment to defending the agreement and the US's role as a guarantor. The president has repeatedly emphasised how integral the protocol is to maintaining peace and stability.

Antony Blinken, the secretary of state, has previously said the US intends to appoint its own envoy to Northern Ireland. A White House spokesman said of the UK's dispute with the EU: "The best path forward is a pragmatic one that requires courage, co-operation and leadership."

It comes as former Brexit minister Lord Frost says Biden, who invested much energy in the peace process, should stay out of Britain's affairs.

'It is our country that faced terrorism, faced the Troubles. I am old enough to remember having to check under my car every morning, as a dip-lomat, before I went to work," he told an audience in America.

Boris Johnson is

with his dog Zhu-Zhu Ukrainian man's walk to freedom

140 miles

Exclusive Daniel Boffey Kyiv

The aim was to be the invisible man, says Igor Pedin, 61. It was to drift with his small trolley bag of supplies and dog, Zhu-Zhu, a nineyear-old mongrel terrier, through

the hellscape of the besieged port city of Mariupol, out into the badlands of Russian-occupied territories and on to the relative safety of the Ukrainian-held city of Zaporizhzhia - a mere 140-mile walk away.

It was the equivalent of walking from London to Sheffield, but through a war unseen in its scale in Europe since 1945 and towards the oncoming convoys of tanks, armoured vehicles and nervous, trigger-happy Russian soldiers; it meant sidestepping mines and crossing destroyed bridges with his dog and luggage, where a wrong step would lead to a drop

▲ Igor Pedin and Zhu-Zhu escaped Mariupol and reached safety after a journey on foot through the war zone PHOTOGRAPH: VINCENT MUNDY/THE GUARDIAN

to certain death. Pedin, a former ship's cook did not prove to be invisible, he concedes, as he recounts his tale in the safety of Ukraine's capital, Kyiv.

In fact, his feat proved to be so remarkable that on one night Russian soldiers at one of the many checkpoints he passed gathered to hear his story, stuffing cigarettes into his pockets for the onward journey and wishing him luck.

in amid fears over Northern Ireland deal

to table legislation next week that could override parts of the protocol, arrangements are being made for at least half a dozen representatives

The delegation will be led by Richie Neal, the influential chair of the House ways and means committee, which has significant power

Huge carbon projects 'won't fix energy crisis'

Fiona Harvey **Matthew Taylor** Damian Carrington

The world's leading energy economist has warned against investing in large new oil and gas developments, which would have little impact on the

current energy crisis but would spell devastation for the planet.

Fatih Birol, the executive director of the International Energy Agency (IEA), was responding to an investigation in the Guardian that revealed fossil fuel companies were planning huge "carbon bomb"

