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#### What's News

#### World-Wide

The White House said it believes that Russia could invade Ukraine at any time with a major military action and urged Ameri-cans to leave the country as soon as possible. A1, A6

- The FDA said that it needs more time to decide whether to authorize the Covid-19 vaccine from Pfizer and BioNTech for children under 5 course
- Pfizer and BioNTech for children under 5 years. A1 
  ◆ Messenger RNA vaccines' protection against Covid-19 hospitalization remained strong overall after three doses but did wane over time, the CDC said. A3
- A Canadian judge said he would grant police permis-sion to forcibly remove a group of protesters who have choked off most access to a U.S.-Canada trade corridor. A3
- U.S.-Canada trade corridor. A3

  The Biden administration is moving to split \$7 billion in Afghanistan central bank reserves to provide humanitarian relief to Afghans and potential compensation for families of victims of the 9/1 attacks. A5

  \*\*Taliban authorities have detained at least nine foreigners in Kabul, including one American and several British citizens. A5

  \*\*The Biden administration.\*\*
- The Biden administration is intensifying its campaign to persuade Equatorial Guinea to reject China's bid to build a military base on the coun-try's Atlantic Coast. A5

#### Business & Finance

- ◆ Tensions over Ukraine sent U.S. stocks lower as in-vestors sought the safety of government bonds. The S&P 500, Nasdaq and Dow fell 1.9%, 2.8% and 1.4%, respectively. Oil prices jumped. Al, BII
- A Cisco Systems has made a takeover offer worth more than \$20 billion for software maker Splunk, in what would be the networking giant's biggest acquisition ever. A1
- ◆ The inventory crunch of dealership lots is turning the used-car market upside down, with once-depreciating vehicles rising in value and some recently purchased ones worth more than their original price. AI
- \*Two senior Fed staffers reported a series of financial market trades in early 2020, as the central bank swung into action with its pandemic stimulus effort. A2
- pandemic stimulus effort. A2

   Apollo Global is nearing a
  deal to acquire the point-of-sale
  terminal business of European
  payments company Worldline for close to \$2.3 billion. BI.
   Apollo reported lower
  fourth-quarter profit, as the
  investment firm's privateequity portfolio underperformed the broader market. B3
- Goodyear lost more than
   a quarter of its market value
   after the tire manufacturer
   said it expects significant
   pressure from rising input
   prices to persist into 2022. B3

#### NOONAN

Republicans, Stand Against Excess A15



#### Sunday's Super Bowl Opponents Rev Up for the Big Game





WORKOUT: Defensive lineman Aaron Donald of the Los Angeles Rams, left, and running back Joe Mixon of the Cincinnati Bengals practice with their respective teams Friday ahead of Super Bowl LVI. Jason Gay previews the contest on page A12.

## **Used-Car Prices Surge Past Original Value of Some Models**

The prolonged inventory crunch of dealership lots is turning the U.S. used-car market upside down: Once-depreciating vehicles are rising in value, and some recently purchased ones are worth more now than their original price.

With car companies still trying to resume normal levels of factory output, dealers have been left with a scarcity of new wehicles to sell at stores, pushing many buyers into the used-car market where they are also encountering limited options.

Used-car prices rose 40.5% in January from a year ago, according to data released

Thursday by the Labor Department, a jump that helped accelerate U.S. inflation to an annual rate of 7.5% last month, a four-decade high.

The steep rise in resale values is undoing years of depreciation on many older models and causing others to appreciate in worth in the months after being driven off the selling lot, according to industry data. "You see nutly things. Cars that were \$25,000 today," said Adam Lee, chairman of Lee Auto Malls in Maine. "It doesn't make any sense."

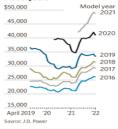
The shift is another example of how the auto market's recovery from the early days

of the pandemic continues to defy convention as the supply-demand imbalance becomes more lopsided the longer the car shortage drags on. The higher used prices are also having a ripple effect throughout the car business, giving consumers more buying power when they trade in vehicles but also increasing costs for auto insurers and limiting the options for shoppers needing more affordable cars.

Typically, a new vehicle loses a big chunk of its value within the first year of ownership and then continues to depreciate each year it is on the road with age, wear and tear,

ship and .... preciate each year it is on .... road with age, wear and tear, Please turn to page A4

45,000



Beijing Games Vie For

Saddest, Quietest Olympics

Isolation rooms, fear of positive Covid-19 tests drain athletes' joy

## Warning Stepped Up on a Russian Invasion

U.S. says Moscow could move on Ukraine any day now, sending stock markets lower

WASHINGTON—The White House said it believes Russia could invade Ukraine at any time with a major military ac-tion, and it urged Americans to leave the country as soon as possible.

By Gordon Lubold, Vivian Salama and Michael R. Gordon

and Michael R. Gordon

The escalation of tensions sent U.S. stocks lower Friday afternoon, as investors sought the safety of government bonds, sending their yields lower. Oil prices jumped to fresh eight-year highs on the prospect of supply disruptions.

At the White House Friday, national security adviser Jake Sullivan said the U.S. wouldn't conduct a military evacuation of citizens from a war zone. He said Americans should leave Ukraine on their own in the next 24 to 48 hours while land, rail and air routes out of the country remain open, in

land, rail and air routes out of the country remain open, in the most pointed directive yet from the White House.

"We are in the window when an invasion could begin at any time should [Russian President] Vladimir Putin decide to order it," Mr. Sullivan said. If the Russians attack Ukraine, it will begin with aerial bombing and missile attacks that could kill civilians, he added.

"A subsequent ground inva-Please turn to page A6

- ◆ Northern Ukraine feels extra .......A6
- stress.....

  Blinken warns of threat to Indo-Pacific region.....

#### Decision Delayed On Shots For Young

By JARED S. HOPKINS

Children

U.S. health regulators said they need more time to decide whether to authorize the Covid-19 vaccine from Pfizer Inc. and BioNTech SE for chil-dren under 5 years, after the drugmakers notified them of additional data from a con-tinuing study.

drugmakers notified them of additional data from a continuing study.

The Food and Drug Administration said Friday that it was delaying a decision to consider data from testing under way evaluating a third dose of the vaccine, not just the first two.

The agency didn't specify the additional data that it had received and had prompted its action, but it said it made the move to include data on the third dose in an authorization decision.

"The data that we saw made us realize that we needed to see data from a third dose in the ongoing trial in order to make a determination that we could proceed with doing an authorization," Please turnto page A2

- ... A3

#### EXCHANGE



#### The stealthy ways companies pass rising costs to consumers.

THE UPSELL

BELJING—On the day Team USA flag bearer Elana Meyers Taylor was supposed t march her country into the Olympic Stadium, she was in a Chinese isolation hotel. She had tested positive for Covid-19 and watched the Opening Ceremony on TV in a room she wasn't allowed to leave.

Ms. Meyers Taylor was one of the lucky ones. She has since recovered and is scheduled to compete as one of the medal favorites in two bobsled events.

In the gloom of the Beijing Winter Olympics, luck is a relative term. The Games are

supposed to be an ebullient, global sporting bonanza, but they have never felt so downbeat. Rather than "Faster, Higher, Stronger—Together," the Olympic motto, the Beijing Games so far have been sadder and quieter. Olympians compete in nearly empty arenas without friends or family. Some wear N95 masks, in practice and even in competition, to limit the risk of infection. The rest live with the daily fear of testing positive, being sent to isolation and watching years of training slip away.

Natalia Maliszewska, a short-track speed-Please turn to page A10

◆ More Olympics news on A11-12 and at WSJ.com.

#### The Quarterback's Gambit: Bengals Star Learns From Chess

Game helps Joe Burrow with tactics, but he gets flagged for trash-talking

AND JOSHUA ROBINSON

Cincinnati Bengals quarterback Joe Burrow is unusually skilled at picturing plays before they happen, anticipating lines of attack and think-ing through a dizzying range of tactics. Not only have those gifts helped him guide his team to the Super

Bowl. They've also shaped Mr.
Burrow's game for his other
great passion: the frantic twominute drill known as
speed chess.
Sunday's Super Bowl
between the Cincinnati
Bengals and Los Angeles Rams is sure to be
referred to as a chess
match by coaches, players, or broadcasters more than
Please turn to page A10 Please turn to page A10

## Cisco Bids \$20 Billion For Software Company

Cisco Systems Inc. has made a takeover offer worth more than \$20 billion for software maker Splunk Inc., according to people familiar with the matter, in what would be the networking glant's biggest acquisition ever.

The offer was made recently and the companies aren't currently in active talks, some of the people said.

Should there be a deal, it

would eclipse Cisco's biggest deal to date, it's roughly \$7 billion acquisition of Scientific Atlanta in 2005. Its most recent deal of size was its nearly \$5 billion purchase of Acacia Communications Inc. in 2021. Splunk is currently searching for a chief executive after Doug Merritt stepped down from the role in November after roughly six years following a series of disappointing earnings reports. The company named Chairman Graham Pleaseturn topage A4

Please turn to page A4

USA \$3.00 Canada C\$3.50

INTERNATIONAL NEWSPAPER OF THE YEAR

SATURDAY 12 FEBRUARY / SUNDAY 13 FEBRUARY 2022



## Biden fears Ukraine attack is close

Russia ramps up military threat • US calls allies to crisis talks • Kyiv bolsters defences

The US has warned that a Russian inva-sion of Ukraine could be launched within days as President Joe Biden sum-moned transatlantic leaders to a meet-ing to discuss the crisis and embassies

ing to discuss the crisis and embassles steepped up warnings to their citizens to leave the country.

Russia is ramping up its military capability along Ukraine's border, sending additional troops and equipment to the region, and has also started a large military exercise in areas in Belarus.

"We continue to see very troubling signs of Russian escalation, including

new forces arriving at the Ukrainian border," said Antony Blinken, the US secretary of state.

"We're in a vindow when an invasion could begin at any time and, to be clear, that includes during the Olympics," he added, referring to the winter games in Beijing that conclude on February 20. In a short statement the White House said Biden and counterparts, including the leaders of Germany, France and the UK, would be discussing "our shared concerns about Russia's continued build-up of military forces around Ukraine and continued co-ordination on both diplomacy and deterrence".

The new US warming follows a flurry

TOMMY STUBBINGTON — LONDON KATE DUGUID — NEW YORK

Expectations mounted of a more

Expectations mounted of a more aggressive tightening in monetary policy after Thursday's US inflation data, which showed consumer prices rising at the fastest annual pace in 40 years and once again confounded forecasts that price pressures would begin to level off. Investors had in recent weeks coalesced around the view that the Fed would increase interest rates by 0.25 percentage points at its March meeting. However, traders in money markets are now pricing in a more than 50 per cent

of high-level diplomatic activity in an effort to defuse the crisis, led this week by French president Emmanuel Macron, who met Vladimir Putin, his Russian counterpart, in Moscow.

The UK said it would withdraw some embassy staff from Kyiv while Japan, the Netherlands and Latvia advised nationals to leave Ukraine as soon as possible. "American citizens should leave, should leave now," Biden told NBC. "We're dealing with one of the largest armies in the world. Things could go crazy, quickly."

In Ukraine, the government stepped up defence preparations. President Volodymyr Zelensky urged officials to



Antony Blinken: 'We're in a window when an invasion could begin at any time and that includes during includes during the Olympics'

support efforts to bring 1.5mn to 2mn civilians into a newly formed territorial defence force under military command. "This is a reliable rear for a professional and well-equipped army, which together form the basis of our state, a strong state," Zelensky said.

Valerly Zaluzhoy, commander-inchief of the armed forces, said: "This is a force that can restrain the enemy and prevent them from thinking about setting foot on our land... The purpose of all this is to resist in every city, every village, on everystreet and in every house."

News & analysts page 4

Edward Luce page 9

John Dizard page 14

#### How To Spend It

Women's spring fashion special SEPARATE MAGAZINE



#### Siberia's crypto craze The DIY bitcoin miners LIFE & ARTS



#### Trading place The tale of One Wall Street HOUSE & HOME



In search of the Hum The noise that only few can hear LIFE & ARTS



#### Back to reality Preparing for life after Covid

A message from the US that it is exiting "the full-blown pandemic phase"; moves by England and Denmark to remove all Covid-19 restrictions; and holiday bookings abroad soaring to pre-2020 levels have spurred hopes that a return to normal life is on the horizon. Some governments are shifting strategies by relying on high levels of immunity and broad vaccine coverage to limit pressure on hospitals and reopen economies fully. As the world heads for its second anniversary since being forced to live with coronavirus, are lockdowns, social distancing, self-isolation, mask-wearing and tests relegated to the past? Hopes stirred page 3



A crowded platform at Waterloo station in London on Thursday as final Covid-19 restrictions are lifted

## Investors crank up bets on aggressive Fed action to combat soaring inflation

deals painful blow to UK

After the collapse this week of Nvidia's \$66bn deal to acquire UK tech group Arm amid antitrust concerns, owner SoftBank's plans to list Arm in New SoftBank's plans to list Arm in New York was trainamount to a vote of no confidence in London. It comes as Britain is facing deep concerns about its ability to create and retain homegrown tech champions and piles pressure on the government to reverse a long-term decline in listings. "Keep Arm in London' > PAGE 10 Huge blow for UK > PAGE 10

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Investors are betting that the US Federal Reserve might deliver an extra-large rate rise in March, or even lift bor-rowing costs between scheduled meet-ings for the first time since 1994, as pol-icymakers battle blistering inflation.

chance the central bank will boost rates by half a percentage point next month. Putures contracts linked to the federal funds rate, which stands at a historic low of 0-0.25 per cent, also show the possibility of a move before the Ped meeting that starts on March 15.

"The Fed knows it has to hike rates," sald Gennadly GoldbergarTD Securities, "it's very likely that they will hike faster and probably will hike at consecutive meetings. There are a multitude of arguments for going more quickly and I think the market is realising it."

Two-year US government debt, which is highly sensitive to moves in short-term interest rates, suffered its biggest one-day self-off since 2009 on Thursday after the data showed inflation hit? 5 per cent in January. The two-year yield traded at 1.63 per cent yesterday, leaving it on track for the highest close since late

2019, from 0.4 per cent in November.

James Bullard, one of the Fed's more hawkish policymakers, fuelled the selling by saying he backed a half-point rate rise in March and that the Fed should be open to the idea of responding sooner.

A shift in Fed policy between meetings is rare. The central bank delivered emergency unscheduled rate cuts during the financial crisis in 2008 and the early stages of the pandemic in March 2020 but has not increased borrowing costs in this way since April 1994.

A move prior to the March Fed meeting would be "out of character" for policymakers who typically try to prime markets for policy changes, according to analysts at JPMorgan. It would also entail ending the Fed's bond-buying programme early, the analysts added.

Day in the markets page 14.

The Long View page 18

#### World Markets

STOCK MARKETS				CURREN	CIES					INTEREST RATES			
	Feb 11	prev	%chg		Feb 11	prev		Feb 11	prev		price	yield	chg
S&P 500	4490.65	4504.08	-0.30	\$ per €	1.140	1.147	£ per \$	0.735	0.734	US Gov 10 yr	140.78	2.05	0.04
Nasdaq Composite	14035.20	14185.64	-0.71	S per £	1.380	1.362	€ per £	1.193	1.187	UK Sov 10 yr		1.47	0.02
Dow Jones Ind	35242.81	35241.59	0.00	£ per €	0.838	0.842	¥ per 6	132.144	132.971	Ger Gov 10 yr		0.29	0.01
FTSEurofirst 300	1835.09	1844.72	-0.52	¥ per \$	115.880	115.955	£ index	82.708	82.418	Jpn Gov 10 yr	110.17	0.22	0.00
Euro Stoxx 50	4153.38	4197.07	-1.04	¥ per £	157.632	157.891	SFr per £	1.259	1.259	US Gov 30 yr	103.32	2.34	0.05
FTSE 100	7661.02	7672.40	-0.15	SFr per €	1.055	1.060				Ger Gov 2 yr	103.77	-0.33	0.01
FTSE All-Share	4295.38	4296.96	-0.25	€ per \$	0.877	0.872							
CAC 40	7011.60	7101.55	-1.27										
Xetra Dax	15425.12	15490.44	-0.42	COMMODITIES						price	prev	chg	
Nikkei	27696.08	27579.87	0.42							Fed Funds Eff	0.08	0.08	0.00
Hang Seng	24906.66	24924.35	-0.07			F	eb 11	prev	%chg	US 3m Bills	0.40	0.26	0.14
MSCI World \$	3087.98	3124.93	-1.18	Oil WTI \$			92.06	89.88	2.43	Euro Libor 3m	-0.58	-0.58	0.00
MSCI EM \$	1251.09	1239.79	0.91	Oil Brent :	\$		93.44	91.41	2.22	UK 3m	0.78	0.78	0.01
MSCLADWL\$	726.31	733.20	-0.94	Gold \$		18	35.35	1827.80	0.41	Prices are latest for edition	Bata provi	ided by Mor	ningstar

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"All the News

# The New York Times Collection of the Collection

VOL. CLXXI ... No. 59,333

A Ukrainian soldier at the front line in Zaitseve. U.S. officials believe Russia may not yet have made a final decision to invade.

#### Ottawa's Police Reacted Slowly As Protest Built

#### By CATHERINE PORTER

By CATHERINE PORTER

OTTAWA — Steps from Canada's Parliament buildings, a sprawling festival erupted on Saturday. D.J.s played music for crowds dancing at intersections, singers betted out songs from an improvised stage and protesters' trucks still blocked the streets.

A day after the premier of Ontario, home to Canada's capital, Ottawa, declared a state of emergency across the province and said that anyone involved in the protest would face "severe" consequences, including nearly \$100,000 fines or even jail time—nothing had changed on the streets of the capital. sight were quickly swallowed up in overwhelming crowds of people, both protesting government pandemic regulations and enjoying the party atmosphere after almost two years of intermittent lockdowns.

"They don't have an easy job,"

party atmosphere after almost two years of intermittent lock-downs.

"They don't have an easy job," said Scott Spenser, 36, looking up and seemed by. "Hopefully, this all ends peacefully and they lift the mandates and we all get back to living."

Throughout the day, the Canadian police sought to clear many of the trucks blocking the Ambassador Bridge, a vital crossing in Windsor, Ontario, connecting the United States and Canada. But there were still a few holdouts, and traffic remained blocked for a fifth straight day. the police were still hanging back, circulating in small numbers and not visibly handing out tickets or making arrests.

Two weeks after Ottawa's down-

naming out tickets or making ar-rests.

Two weeks after Ottawa's down-town was transformed into a rag-ing tailigate party, man in Canada, the country's seat of power, with no perceivable backup, and how a motley group of truckers, anti-government activists, anti-vac-cine agitators and people just fed up after two years of stringent public health restrictions have Continued on Page 12 Continued on Page 12

The Real Price of Convenience

In Germany's capital, the expansion of rapid delivery services offers a glimpse of the threats facing New York City's corner stores and street life. PAGE 1

#### Selling of Trump Blurs Lines of Politics and Profit

By SHANE GOLDMACHER and ERIC LIPTON

In early December, Donald J. Trump put on a tuxedo and boarded the private jet of a scrapmetal magnate and crypto-miner for a short flight across Florida, touching down at an airport in Naples. There, a long red carpet marked the pathway into a Christmas-decorated hangar filled with supporters of Mr. Trump who had paid \$10,000 to \$30,000 for the privilege of attending a party and taking a photo with him.

#### \$45 Drink, \$50 Hat and a \$1 Billion Start-Up

The event had all the trappings of a typical high-end fund-raiser: a giant American flag, a lectern, chandeliers and an open bar. Frank Stallone's band provided the music; an anti-Biden "Let's Go Brandon" banner hung from the rafters.

evening's proceeds went straigh into his pocket, according to a per son familiar with the arrange ment.

Multiple attendees said they bought their tickets from a private company. Whip Fundraising, whose founder. Brad Keltner, has asserted that "the lion's share" went to charity. But the website advertising the event listed no charitable cause. And Mr. Keltner, reached by phone, declined to discuss how money was distributed. In the year since Mr. Trump has Continued on Page 20



Randy's Donuts has endured throughout a quarter-century of change in Inglewood, Calif.

#### For Host City, Super Bowl Is Proof of Progress

By TIM ARANGO
INGLEWOOD, Calif. — First,
the Lakers and the Kings abandoned Inglewood for a shiny new
arena in downtown Los Angeles in
1999. Several years later, the horse
racing track shut down. In between, there was the financial crisis, which sent home values plummeting. Things got so bad that the
state took over the local school
district.
"The only thing that was left, ef-

fectively, was a Sizzler and a big doughnut," said James T. Butts Jr., the mayor of Inglewood, referring to the gigantic steel sculpture that sits atop Randy's Donuts near the airport, long a strange welcome sign for visitors to Southern Cali-fornia.

fornia.

Now when you fly into Los Angeles, the first sight to grab your eye is the gleaming, futuristic football cathedral called SoFi Stadium that sits on land left vacant by the horse track. It is one of the priciest sports arenas ever built at

more than \$5 billion, and lured professional football back to Los Angeles with the Rams and Chargers relocating from St. Louis and San Diego. It opened in the pandemic year of 2020, hosting games but not fans. On Sunday, it will be crammed for the Super Bowl, and Inglewood will command the nation's attention. The fact that the hometown Rams are in the game makes it even sweeter.

For Inglewood, one of Los Angeles's last communities with a Continued on Page 22

Continued on Page 22

#### Biden Tries to Sway Putin, Warning of 'Severe' Costs

## With Information

By JULIAN E. BARNES and HELENE COOPER

WASHINGTON — After decades of getting schooled in information warfare by President Vladimir V. Putin of Russia, the United States is trying to beat the master at his own game.

In recent weeks, the Bied the master at his own game.

In recent weeks, the Bied admender of the master at his own game.

In recent weeks, the Bied and the movement of Russian special operation forces to Ukraine's borders, exposed a Russian plan to create a video of a faked atrocity as a pretext for an invasion, outlined Moscow's war plans, warned that an invasion would result in possibly thousands of deaths and hinted that Russian officers had hinted that Russian officers had hinted that Russian officers had hinted that Russian discretized that the United States was seeing signs of Russian escalation and that there was a "credible prospect" of immediate military action. Other officials as "remothed by new intelligence that signaled an invasion could begin as soon as Wednesday.

All told, the extraordinary series of disclosures — unfolding almost as quickly as information is collected and assessed — has amounted to one of the most agressive releases of intelligence ban missile crisis, current and former officials say.

It is an unusual gambit, in part because Mr. Biden has repeatedly

by the United States since the Cuban missile crisis, current and former officials say.

It is an unusual gambit, in part
because Mr. Biden has repeated bebecause Mr. Biden has repeated beyending U.S. troops to defend
Ukraine. In effect, the administration is warning the world of an urgent threat, not to make the case
for a war but to try to prevent one.

The hope is that disclosing Mr.
Putin's plans will disrupt them,
perhaps delaying an invasion and
buying more time for diplomacy,
or even giving Mr. Putin a chance
to reconsider the political, economic and human costs of an invasion.

sion. At the same time, Biden admin-istration officials said they had a narrower and more realistic goal: They want to make it more diffi-cult for Mr. Putin to justify an inva-sion with lies, undercutting his standing on the global stage and building support for a tougher re-sponse.

Continued on Page 8

#### Aiming to Avert War | U.S. Pulls Most Staff at Kyiv Embassy

This article is by Andrew E. Kra-mer, Anton Troianovski, Katie Rogers and Lara Jakes.

This article is by Andrew E. Kramer, Anton Troianovski, Katie Rogers and Lara Jakes.
KYIV, Ukraine — President Biden warned President Vladimir V. Putin of Russia that invading Ukraine would result in "swift and severe" costs to Russia, diminish his country's standing and cause the White House said on Saturday, as Western officials made a forceful diplomatic push to dissuade Mr. Putin from pressing forward with an attack.

It remained uncertain whether Mr. Putin would invade, according to senior Biden administration officials. But after the call, one officials at the remained as urgent as it was on Friday when the administration said Russia could invade at any moment and Jake Sullivan, the president's national security adviser, warned Americans to leave the country in the coming days.

White House officials said that even the same security adviser, warned Americans to leave the country in the coming days.

White House officials said that even the same security adviser, warned Americans to leave the country in the coming days.

White House officials said that even the same security adviser, warned Americans to leave the country in the cover a possible of diplomatic options with Mr. Putin, but that it was unclear if Mr. Putin was persuaded to take that route.

A foreign policy aide to Mr. Putin, Yuri Ushakov, described the call with Mr. Biden as "businessilike" but overshadowed by American "Psysteria" over a possibly imminent Russian Invasion of would consider Mr. Biden's proposals, but that they ignored Russia's key demands for "security guarantees" in Eastern Europe, including a legally binding halt to NATO expansion and a pullback of the alliance's milltary presence in the region.

And Mr. Ushakov continued to Continued on Poge 10



President Volodymyr Zelensky of Ukraine last week in Kyiv.

#### Modern Crime, a Tech Couple And a Trail of Siphoned Crypto

By ALI WATKINS and
When anonymous hackers inflitrated the cryptocurrency exchange Biffines in 2016, it shook
the nascent world of digital currency and prompted speculation
about who might have stolen what
was then S71 million in Bitcoin.
But unlike traditional financial
transactions, Bitcoin trades are
publicly visible — moving the
coins risked revealing who was
behind the heist. And so for six
years, as the value of Bitcoin
soured, the loot and in plain sight
sum occasionally disappeared in a
blizzard of complex transactions.
It was as if a robber's getaway
car were permanently parked outside the bank, locked tight, money
still inside.

And then on Feb. 1, the car sped

And then on Feb. 1, the car sped off.

In the strange and sometimes shadowy world of cryptocurrency,

BENJAMIN WEISER

it was as if the earth shook. In the years since the Bitfinex hacking, crypto had exploded into the mainstream, and the theft had become notorious: a bounty worth over \$4 billion. At last, it seemed, the hackers had emerged from hiding.

was not the hackers who had moved the stolen Bitcoin — it was the government, which had seized it as part of an investigation into two New York City entrepreneurs: one a little-known Russian émigré and tech investior; the other, his wife, an American businesswoman and would-be social media influencer with an alter ego as a satirical rapper named Razzlekhan.

Charged with conspiring to launder billions of dollars in Bitcoin, the couple, lya Lichtenstein, 34, and Heather Morgan, 31, were Continued on Page 18

Continued on Page 18

#### What Is Black Love Today?

A collaboration between Modern Love and Black History Continued gathered stories that illuminate how Black people live, and love, in this moment. PAGE 6

Sharing, and Airing, Secrets Will, Jada, Jaden and Willow Smith have sought out a higher profile, trans-forming their family for an era of reali-ty-driven celebrity.

#### She Tracked Her Husband

Apple AirTags and other devices promise to help you find your keys. They're also helping to create a surveillance state. One couple's adventures. PAGE 1

SUNDAY REVIEW Lisa Taddeo





## Amidcrisis, a push for water reform

Experts seek to update California's laws in the face of climate change and social inequities.

By Ian James

California's mountain snowpack is shrinking, and climate change is intensifying the severe drought. Streams have dwindled and reservoirs have declined as vast quantities of water are diverted for farms and clies, expensively as the control of the



EFREM LUKATSKY Associated Presu UKRAINIANS rally in Kyiv, the nation's capital, to show unity as worries mount that a Russian invasion is imminent. U.S. and Western leaders have promised to impose strict economic sanctions if Russia attacks

## Staring down Russia's barrel

It's hard to find a more tranquil place than this hamlet on the edge of northern Ukraine. A collection of huts sprinkled along a barely there road, it abuts the Zheveda and Tsata rivers. In winter, when the Tsata freezes, the town's 70 or so residents, many of them old with long memories, punch holes in the riverbed and fish amid a hushed birch forest draped in snow.

"Oh, I just started two weeks ago. I'm a beginner, but I have no luck. The fish aren't coming," said Vladimir, a grizzled, affable man in his late 50s who preferred not to give his last name. He adjusted his ushanka, or ear-flap hat, squatted down and gingerly dipped his line for another attend. Klyuys all his life. Like other villagers near the border linking Ukraine, Belarus and Russia, he

Villagers in northern Ukraine say Putin's army is 20 miles away, and they aren't worried

By Nabih Bulos REPORTING FROM KLYUSY, UKRAINE

remembered the Soviet Union days when the boundary was little more than a line on paper. Every June, residents would stream through the Senkivka border crossing, six miles west of Klyusy, and join tens of thousands of Ukrainians, Russians and Belarusians celebrating the Slavic Unity Festival held near the Monument of Friendship called the Three Sisters.

But these days there's more menace.

called the Three Sisters.

But these days there's more menace than friendship along the border.

"The Russian army is 20 miles from here," Vladimir said, pointing upstream across the border.

The buildup, comprising tens of thousands of troops, tanks, artillery, advanced S-400 antiaircraft missile systems as well as SU-30 warplanes, is ostensibly for "Allied Resolve 2022" — 10 days of John [See Village, A4]

## **BIDEN** WARNS **PUTIN OF 'SEVERE** COSTS'

He tells the Russian leader that invading Ukraine would cause widespread suffering.

By Eli Stokols, Del Quentin Wilber, Nabih Bulos and Tracy Wilkinson

NABIH BULOS
AND TRACTY WILKINSON

WASHINGTON — President Biden warned Russian leader Vladimir Putin on Saturday that the U.S. would "respond decisively acases" for several section of the section of most of its personnel from its embassy in Kyiv amid dire signs an invasion was imminent.

The hourlong call was among several held by U.S. officials with their Russian samong several held by U.S. officials with their Russian attack by Russia on its neighbor and former Soviet republic. The discussions came as the U.S. government has offered increasingly urgent assessments of the situation in recent days, with a senior administration official telling reporters on Saturday that it appeared headed "toward some kind ofactive conflict."

In warning all Americans to evacuate Ukraine, the official said: "It isn't just time to leave Ukraine, It is past time for private citizens to leave."

## Imports' pride in the game of hockey is made in China

he players agreed to take different names. Names they couldn't necessarily pronounce at first. Jeremy Smith became Jaruimi Shimisi and Jake Chelios chose Jieke Kailiaosi, and maybe it seemed weird.

"A little bit," said Spencer Foo, who became Fu Jiang. "Yeah, I picked it up pretty quick."

Few of them spoke Chinese or had spent time in China, but they knew the difference between a forecheck and a cross check. That sufficed to draw these hockey players together, transport them halfway

around the globe and plunk them down in a new country.

Which made perfect sense to them.
"There's a bigger picture," said Ye
Jinguang, who grew up in Canada's British
Columbia as Brandon Yip, "We're here to green to get the sense of the columbia as Brandon Yip." The Chinese men's hockey team made its Winter Olympic debut in Beijing last week, part of a grand experiment by the government to build a national hockey program from scratch, in a hurry.
The roster featured minor-league talent gleaned from throughout North America — players with some Chinese ancestry or who were willing to live in country for several years. Team officials also asked them to [See Hockey, A6]

BEIJING OLYMPICS: Photos, results, analysis and more in Sports, D14

### pioneering spirit

Bernard Benedict James, who turned 101 last week, helped launch U.S. into space in the 1960s. CALIFORNIA, B1

LeBron James hits milestone Combining playoffs and regular season, he has scored the most points in NBA history. Lakers lose anyway. SPORTS, DIS

Weather

Hot. L.A. Basin: 87/58. **B10** 





PROTESTERS DISPERSE

Police officers, right, clear demonstrators blockading the Ambassador Bridge in Windsor, Canada, a day after a judge's order. world, as

#### SUPER BOWL LVI



Kevin Mazur Getty Imag
NFL COMMISSIONER Roger Goodell, left, and rapper and Roc Nation founder
Jay-Z announce a long-term entertainment partnership in 2019 in New York.

## Can Jay-Z change the NFL?

#### Partnership challenges league's record on race

By Mikael Wood

The paint was still wet on the field at SoFI Stadium as Desiree Perez strode toward the 50-yard line, a pair of ringing-and-dinging smartphones tucked inside her boxy leather handbag.

Perez, the chief executive of Roc Nation, superstar rapper Jay-Z's wide-ranging entertainment firm, had dropped in at the Inglewood stadium last week as part of preparations for the Super Bowl halftime show her company is producing for Sunday's game — an all-star hip-hop blowout featuring Dr. Dre, who helped pioneer West Coast rap while coming up in nearby Compton,



#### SUPER DAY

The Rams take on Cincinnati in Super Bowl LVI at SoFi Stadium. sports, pr

along with Snoop Dogg, Eminem, Mary J. Blige and Kendrick Lamar.

It was just past 8 a.m., but already there were set pleces to approve, musical mixes to hear, sight lines to investigate — and, as one NFL rep gently reminded Perez, freshly sprayed turf to avoid spiking with her stiletto heels.

freshly sprayed turf to avoid spiking with her stiletto heels.

"It's a lot of moving parts," she said of the elaborate production that will take place halfway through the Los Angeles Rams' championship battle against the Cincinnati Bengals.

Behind Perez. 53 the

gals.

Behind Perez, 53, the words "END RACISM" stood out starkly against the [See Roc Nation, A14]

BUSINESS INSIDE: A glimpse behind the scenes of a matchmaker to the super-rich. A17



Changing faces All but 7 high court justices in history have been White men NATION, A14



Oldies but goodies At the Olympics, 'seasoned' athletes are having their moment sports

# The Washington Post

#### Saga shows | Trump's disdain for records act

Recovering documents from Mar-a-Lago was a months-long process

BY ASHLEY PARKER, JACQUELINE ALEMANY, JOSH DAWSEY AND TOM HAMBURGER

AND TOM HAMBURGER

For the 15 boxes of documents—
some classified and marked "top
secret" — the long journey from
former president Donald Trump's
gilded Mar-a-Lago residence in
Palm Beach, Fla., to a secure facility in the Washington area began
last summer, when the National
Archives and Records Administration contacted Trump's team to
alert it that some high-profile documents from his presidency appeared to be missing.

But it was not until the end of
the year that the boxes were final-

the year that the boxes were final-

But it was not until the end of the year that the boxes were finally readied for collection, according to two people familiar with the logistics, one of whom described the ordeal as "a bit of a process."

At one point, Archives officials threatened that if Trump's team did not voluntarily produce the materials, they would send a letter to Congress or the Justice Department revealing the lack of cooperation, according to a third person familiar with the situation.

"At first it was unclear what he was going to give back and when," said one of these people, who, like the others, spoke on the condition of anonymity to share candid details of a sensitive situation.

#### Battle lines emerge over 'stop-woke' effort in Fla.

Parents take sides amid DeSantis's plan to allow school lesson lawsuits

MIAMI — The school system in Florida's most populous county includes students whose families moved here from 160 nations.

includes students whose families moved here from 160 nations. Its expansive cultural mix is represented in the district's curriculum, which includes not only American history, but also the stories of violent government upheavals, such as the revolution of enslaved people who founded Haiti, and the more recent political trauma of protesters who fled or perished in Castro's Cuba.

But as Florida lawmakers consider legislation to police what students are taught, Miami Beach Senior High School teacher Russell Rywell wonders if he will still be able to discuss how some of his students' ancestors arrived in the United States.

"How do you teach slavery? The slave trade?" The Holocaust?" asked Rywell, a speech and debate teacher who has taught in Miami-Dade County's public schools for II years.

"How do you trach these issues."

er who has taught in Miami-Dade County's public schools for Il years. "How do you teach these issues without talking about the partici-pants and the roles they played?" As part of the "stop-woke" agen-da of Gov. Ron DeSantis (R), Flori-da lawmakers are now consider-ing bills that would allow almost SEE FLORIDA ON A22

## Biden warns Putin of 'severe costs'



People in Kylv, Ukraine, participate in a march to show solidarity and patriotism as tensions with Russia escalate. President Biden, in an hour-long call with Russian President Vladimir Putin, said the United States and its allies would "respond decisively" to any attack.

#### West to bulk defenses if Russia invades Ukraine

BY PAUL SONNE AND DAN LAMOTHE

AND DAN LAMOTHE
The United States will consider rotating additional U.S. troops through NATO member countries on Europe's eastern flank, should Russia mount a full-scale invasion of Ukraine, and NATO would also bulk up its presence in those countries with forces and armaments, U.S. and European officials said.

The White House has repeatedly warned Russian President Vladimir Putin that if he is concerned about NATO's presence near the Russian border now, that posture will only increase if he chooses to invade

U.S., NATO consider increased presence in eastern flank of Europe

Ukraine. Already, eastern Eurooranne. Aireagy, eastern Enro-pean members of the alliance are clamoring for more U.S. forces as a deterrent against an irredentist Kremlin that once controlled their lands in addi-tion to Ukraine.

But despite the warnings to Putin from the White House, the Biden administration hasn't de-tailed what an enhanced pres-ence would look like on NATO's

eastern border after a full-scale Russian invasion of Ukraine. Nor have warnings about a bolstered NATO halted Russia's buildup of forces, missiles and armored vehicles around Ukraine.

Already, the United States has deployed about 2,000 additional forces from Fort Bragg in North Carolina, primarily to Poland, in response to the Russian building on the Ukrainian border to reassure allies close to Russia. On Priday, U.S. officials said 3,000 from the \$2 nd Airborne Division would join them, taking the total to 5,000 within days.

Meanwhile, 1,000 U.S. sol-diers were to arrive in Romania from a U.S. installation in Ger-

many, adding to the 900 U.S. troops already in that eastern European country.

NATO Secretary General Jens Stoltenberg has said the alliance is considering what adjustments to make to its eastern posture in the longer term.

"If Russia really wants less NATO close to the borders, they get the opposite." Stoltenberg said Feb. 7 during a joint news conference with Polish President Andrzej Duda. "We saw that after 2014 when Russia went in and annexed Crimea and went into Donbas," referring to Russian-backed separatist enclaves in eastern Ukraine.

SEE FORCE ON A19

BY STEVE HENDRIX, MISSY RYAN, ROBYN DIXON AND AMY CHENG

KREMLIN DECRIES ATTACK 'HYSTERIA'

American diplomats evacuated from Ukraine

AND AMY CHENG

KYIV, UKRAINE — President
Biden warned Russian leader
Vladimir Putin on Saturday of
"swift and severe costs" if Russia
invades Ukraine, the White
House said, as the United States
evacuated diplomats in preparation for a potential asault.

Biden, in an hour-long call
with the Russian president, said
the United States and its allies
would "respond decisively" to
any attack, the White House said
in a statement. But the call produced no breakthrough, as the m a statement. But the call pro-duced no breakthrough, as the exchange of recriminations over Ukraine threatened to erupt into what could be the largest mili-tary conflict Europe has seen in decades.

With the drumbeat of warn-With the drumbeat of warn-ings accelerating, a growing list of nations have urged their citi-zens to depart Ukraine. On Satur-day, the Biden administration took a further step, announcing it would reduce its embassy in Kyiv to a skeleton staff and pull mili-tary trainers back from western Ukraine.

to a skeleton staff and pull military trainers back from western Ukraine.

The Kremlin, describing the two leaders' first conversation since late last year, accused the United States of stoking conflict and portrayed Ukraine, rather than Russia, as the aggressor. U.S. officials have said Moscow, now conducting major military exercises in neighboring Belarus, could launch an attack at any time.

"The Americans are artificially inflating the hysteria around the

inflating the hysteria around the so-called planned Russian inva-sion," Kremlin aide Yuri Ushakov told reporters following the call.
SEE UKRAINE ON A20

Diplomatic efforts: Europe

National identity: The Ukra language has a big moment. A21

Drilling in Ukraine: Volunte

## Along the Ohio, title hopes spring eternal

Super Bowl bid validates unwavering Bengals fans, whose struggles go far beyond gridiron futility

BY ANNIE GOWEN

BY ANNIE GOWEN

CINCINNATI — Even in the worst years, when fans sat freezing in the stands of the old Riverfront Stadium here wearing paper bags over their heads while rooting for the losing Bengals, Ricardo Grant's dad always said the same thing: "This year they're going to go to the Super Bow!"

"My hopes were always high for them!" Ricardo Lewis, 63, said Monday, standing with his son in the snow outside his home as Super Bow! week kieked off.

"Took him 30 years to predict it right. Now that statement is true,"

right. Now that statement is true,' said Grant, 36, a Cincinnati entre

said Grant, 36, a Uniciniau com-preneur.

Then they laughed and laughed.
This sports-crazy, blue-collar city on the banks of the Ohio River didn't have much to celebrate until recently, when the Bengals' young quarterback Joe Burrow — the NFL's No. 1 draft pick in 2020 — led the team in a thrilling come-from-behind overtimevictory over SEE CINCINNATI ON AS

On the receiving end: Super Bowl matches stars in Chase, Kupp. D1



Cincinnati Bengals player C.J. Uzomah takes a selfle with fans during a Monday pep rally at Paul Brown Stadium, Just before the team flew out for Sunday's game vs. the Los Angeles Rams.

#### Automakers, dealers clash as vehicle prices overtake MSRP

BY JACOB BOGAGE AND AARON GREGG

AND AARON GREGG

Soaring car prices have set off a battle between automakers and independent dealers, with consumers routinely paying hundreds, often thousands, more than the listed price amid a protracted vehicle shortage.

Ford and General Motors recently upbraided dealers for ignoring the manufacturer's suggested retail price, or MSRP, a practice that was practically unheard of a year ago and GM calls "unethical." They've threatened to withhold deliveries of their most popular offerings, including Ford's buzzenerating F-150 Lightning pickup, and other forthcoming electric vehicle models.

But data shows such markups are

generating F-150 Lightning piecupa, and other forthcoming electric vehicle models.

But data shows such markups are pervasive across the industry: More than 80 percent of U.S. car buyers paid above MSRP in January, according to auto market research firm Edmunds. That compares with 2.8 percent the same month a year area and 0.3 percent in 2020.

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## Vacinação infantil no Brasil é lenta

País fica em penúltimo entre dez com dados detalhados analisados; limitação de doses e desinformação pesam contra

A despeito da ampla cobertu-ra vacinal para outras doen-ças e da alta adesão de adultos à imunização contra a Covid, o Brasil é o nono en-tre dez países na aplicação de doses em crianças, mos-tra levantamento da Folha.

O Ministério da Saúde festejou na terça (8) o limiar de 15% de crianças de 5 a 11 anos cobertas com uma dose. Os 23 dias que o país demorou até a marca são quase o triplo do que levaram Canadá, Austrália, Argentina e Uruguai.

Alemanha, EUA, Chile e Itália também suplantaram a velocidade brasileira, e só a França, onde grassa o ati-vismo antivacina, ficou para trás. Foram consideradas nações que disponibilizam da-dos por data e idade.

Em termos absolutos, o Brasil era o terceiro país com mais injecões ministradas entre os dez analisados: 3,4 milhões, atrás de Argentina (9 milhões) e EUA (15,8 mi-lhões). O ritmo é bem inferior ao potencial nacional.

Segundo o governo, o Bra-sil tem capacidade de aplicar 2,4 milhões de doses por dia.

Especialistas citam a oferta limitada de doses e a desin-formação —parte dela vin-da do Planalto—como principais fatores a pesar contra.

Segundo o Datafolha, 79% apoiavam a imunização in-fantil em janeiro. Para adultos, eram 94%. Saúde B3

Zé Gotinha 'caça' crianças, e super-heróis se unem para atrair pequenos B4



forcedor ferido é carregado perto do Allianz Parque, na zona oeste de SP, onde um homem foi morto em confusão após transmissão da final

#### Marcelo Leite Só OMS garante

## vacinas à África A Organização Mundial da Saúde fez apelo para que donos de vacinas de RNA —Pfizer, Moderna e BioN-Tech — transferissem tec-nologia a países periféri-cos. Foi ignorada, e doa-cões properidas à sua Coções prometidas à sua Co-vax Facility não chegaram como esperado. ciência вт

#### Aliados cobram Bolsonaro a não ir contra imunização

Jair Bolsonaro (PL) tem sido pressionado por minis-tros e aliados a abandonar o discurso antivacina. Pes-soas próximas querem que ele se vacine e exalte feitos do governo nessa área pa-ra ter chance de se reele-ger. O presidente estaria impassível. Política A7

#### Esporte B1

#### Palmeiras sem título

Na prorrogação, time alviverde perde Mundial de Clubes para o Chelsea por 2 a 1, em Abu Dhabi. Em São Paulo, houve confusão perto do estádio do Palmeiras. Um tor cedor foi baleado e morreu; o suspeito do tiro foi preso.

Juca Kfouri É necessário se habituar a celebrar o 2º lugar ві



22 + 100

Chelsea teve total

domínio do jogo в2

Tostão

Semana ainda diz muito sobre barbárie e grandeza do Brasil, escreve Wisnik c4

Modernismo paulista de 1922 liderou atualização das artes negociada com elite cs

MÔNICA BERGAMO Não quero vingança, diz Shantal Verdelho, que denunciou médico Kalil c2

#### **EDITORIAIS A2**

Normalidade à vista Acerca da possibilidade de a pandemia estar no fim.

Licões de 22 Sobre revisitar ideia de país criada por modernistas.

**ATMOSFERA** ão Paulo hoje



#### Biden diz a Putin que atacar Ucrânia terá 'custos severos'

Em telefonema, Biden afirmou que EUA estariam prontos para "outros cenários", deixando a diplomacia. Ao francês Emmanuel Macron Putin disse que EUA fazem "especula-ção provocativa" ao invocar invasão iminente. Mundo AI3

#### EUA têm vistos sobrando para trabalhador acima da média A16



#### A MULHER DO BONDINHO DO PÃO DE AÇÚCAR

Anna Caroline Boyd Martine, 38, que, em novembro, se tornou a primeira operadora do cartão-postal carioca em 109 anos; antes atendente, ela superou o medo de altura para ser a única mulher entre os 21 aptos a conduzir o teleférico Mercado A19

#### Lula e Alckmin querem divulgar chapa em março

Em encontro na sexta-fei Em encontro na sexta-feira (II), o ex-presidente Luiz Inácio Lula da Silva (PT)
e o ex-governador Geraldo Alckmin (sem partido)
avançaram nas negociações para a formação da
aliança e estabeleceram
mas achara deveser anum. que a chapa deve ser anun-ciada em março. Poder A4

A pandemia em 12.fev

POPULAÇÃO VACINADA

No Brasil Ao menos uma dose (dose única ou 1º dose)

1º ciclo vacinal completo (dose única ou 2ª dose) 71,0 %

80,9%

26,8%

Total 638,124

26,0% Nos estados 89.7% 79 9% 39 296

80,8% 74,2% ESTÁGIO DA DOENÇA

894 170,7%

20.395 (-25,0%) 15.167 (-22,7%) 13.958 (+21,6%)

Atacar antivacinas

é aceno de Macron à base, diz analista Mundo A13

Carnaval sem blocos frustra lojistas e turismo Mercado A18



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# Mientras Añetete analiza juicio, la Policía condecora a Quiñónez

La suerte de la fiscala general es estudiada por los diputados. Los opositores consideran que la visita del encargado de Negocios de la Embajada de EEUU calmó los ánimos en el oficialismo.

Informe de la Contraloría General

Los ministerios que más recursos manejan tienen un pobre control interno

Merma de granos llega hasta el 70%

Los sojeros quieren reducir pérdidas por sequía con la zafriña

Inmunización, la principal inquietud

**Docentes piden que los** niños se vacunen antes de volver a las aulas



Cancelar la visa, una nueva herramienta de EEUU para castigar a los corruptos PÁGINA 50

Narcotraficantes prefieren a los jóvenes para expandir sus actividades delictivas

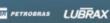
Aprovechan los cargos para acomodar a sus leales Políticos tienen apetecibles cupos en el servicio exterior

PÁGINA 10



PÁGINA 54

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**BORDEAUX** BONS VINS, BONNES TABLES, LA NOUVELLE VAGUE GIRONDINE PAGES 28 ET 29



PRÉSIDENTIELLE Marine Le Pen assume une défense en solitaire PAGE 4

BURKINA FASO Ouatre civils tués lors d'un raid de Barkhane PAGE 7

COVID-19 Écoles:un protocole sanitaire allégé après les vacances

CONSEIL D'ÉTAT La haute juridiction administrative se forme au néoféminisme PAGE 10

CLIMAT À Brest, des avancées avant une année cruciale pour la protection des océans page 11

RUGBY France-Irlande, de bruit et de fureur

AUTOMOBILE Des start-up américaines et chinoises misent sur le véhicule électrique

 Les tribunes de Christophe de Voogd et d'Édouard Tétreau

 La chronique de Mathieu Bock-Côté

 L'analyse d'Anne de Guigné

Réponses à la question de vendredi : Approuvez-vous l'interdiction de la manifestation des «Convois de la liberté» dans les rues de Paris?

TOTAL DE VOTANTS: 208024

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KAMURA/REUTERS - CHUYUE/

# Comment Valérie Pécresse veut remobiliser son camp

Confrontée au départ d'élus LR vers Emmanuel Macron et à la concurrence de Le Pen et Zemmour dans les sondages, la candidate va chercher à relancer sa campagne lors d'un grand meeting à Paris.

sembler la droite autour d'un cap et d'une incarnation. Valérie Pécresse jouera gros, dimanche après-midi, pour son premier grand meeting pari-sien au Zénith. Depuis plu-

che sur son discours, durant lequel elle devrait insister sur son lien avec les Français. Un moment clé de sa campagne qui intervient à l'issue d'une semaine difficile marquée par

les ralliements de plusieurs élus LR à Emmanuel Macron : après Éric Woerth, c'est la maire de Calais, Natacha Bouchart, qui a annoncé au Figaro son soutien au président sortant. En coulisses, plusieurs

ministres et conseillers de l'exécutif travaillent activement à l'obtention de nou veaux débauchages - venan venant de droite comme de gauche -avant l'entrée officielle en campagne du chef de l'État.

→ LA MACRONIE DÉCLARE OUVERTE LA CHASSE AUX RALLIEMENTS

⇒ GÉRARD LARCHER MONTENT AU FRONT POUR DÉFENDRE LEUR CANDIDATE PAGES 2, 3, 16 ET L'ÉDITORIAL



double objectif : aider à la restauration, mais aussi mieux connaître et comprendre ce joyau du patrimoine. PAGE 15

#### Ukraine: Joe Biden s'alarme d'une invasion imminente

Malgré les efforts diplomati-ques d'Emmanuel Macron pour obtenir une «désescalade», le président américain estime que la crise ukrainienestine que la crise utrannen-ne atteint un stade critique, au point d'appeler ses conci-toyens à quitter le pays sans délai. Tout en s'alarmant d'une montée en puissance de l'armée et de la marine russes, Joe Biden réaffirme qu'il n'enverra pas de troupes en Ukraine, même pour évacuer les derniers Américains. PAGE5

#### ÉDITORIAL par Yves Thréard ythreard@lefigaro.fr

## En attendant la musique

orès sa victoire à la primaire, Valérie Pécresse était, pour son parti, la promesse de lende-mains qui chantent. Un peu Les Républicains, entre défections, trahisons et petites phrases assassines, le climat est plombé. Le moral est sapé. Pourtant, à la lecture des sondages, les courbes n'ont pas lecture des sondages, les courbes n'ont pas vraiment bougé. Derrière Emmanuel Ma-cron, qui fait la course en tête sans s'être encore déclaré, la candidate LR reste dans un mouchoir de poche avec Marine Le Pen, talonnée par Éric Zemmour. Rien n'est donc joué, d'autant moins que les électeurs se disent plus indécis que jamais. Mais c'est circi une comperçue précidentialle. ainsi : une campagne présidentielle, com-me la météo, c'est aussi une affaire de ressenti, d'air du temps.

senti, d'air du temps.

Dans son camp, nul ne conteste les qualités
de Valérie Pécresse : une tête bien faite et,
dit-on, une volonté de fer. D'apparition en
apparition, l'impétrante, telle une bonne
élève, déroule son catalogue de propositions avec application. Et, en supplément d'âme, comme si l'époque l'y obligeait, elle entend faire vibrer la corde féminine pour la première fois à droite. Tout y est, ou presque, sauf que l'amalgame prend difficilement. On lui reproche de ressasser le pas-sé au lieu d'embrasser l'avenir, de faire du neuf avec du vieux, de vouloir coller à toutes les sensibilités de sa famille politique. On cherche son identité, sa personnalité, son originalité. Bref, il y a les paroles, manquent la musique et cet entrain qui emporte les

foules. La partition est là, manquent l'inspiration, le rythme et les percussions. a les paroles. Manquent le rythme et les percussions

Dimanche, Valérie Pécresse tiendra Pécresse son premier grand meeting à Paris. Tout commence donc. C'est l'occasion pour elle de s'affirmer, de s'af-

franchir, de briser les chaînes, de donner envie d'avoir envie. C'est la chance de pouvoir marquer des points alors que son prin-cipal adversaire - Emmanuel Macron qu'elle est seule à pouvoir battre au second tour - n'est pas encore entré en scène... La droite a quitté le pouvoir en 2012, mais son électorat est toujours là. Il n'attend qu'une étincelle pour se mobiliser.



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