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DJIA 36079.94 ▼ 240.04 0.7% NASDAQ 15622.71 ▼ 1.7% S&P 500 483.76 ▲ 0.2% 10-YR TREAS. (New issue) yield 1.558% OIL \$81.34 ▼ \$2.81 GOLD \$1,847.60 ▲ \$17.40 EURO \$1.1483 YEN 113.88

What's News

Business & Finance

Inflation in the U.S. hit a three-decade high in October, delivering widespread and sizable price increases to households for everything from groceries to cars due to persistent supply shortages and strong consumer demand. **A1, A2**

◆ **U.S. stocks fell**, as inflation data added to investors' concerns. The Nasdaq, S&P 500 and Dow retreated 1.7%, 0.8% and 0.7%, respectively. The yield on the 10-year Treasury note rose to 1.558%. **B11**

◆ **Rivian, the electric-vehicle startup**, made its public-market debut, scoring a valuation that instantly made it a rival of traditional car makers. **A1**

◆ **Elon Musk sold** about \$5 billion in Tesla shares this week as he exercised stock options that he received as part of his compensation package. **A1**

◆ **Disney posted** a significant slowdown in subscriber sign-ups at its flagship streaming service in the most recent quarter, ending two years of strong growth. **B1**

◆ **Zillow reached** a deal to sell about 2,000 homes from its ill-fated house-flipping program as it starts unloading thousands of homes and terminates the business. **B1**

World-Wide

◆ **Kyle Rittenhouse**, the teenager charged with homicide in the killing of two people during unrest in Kenosha, Wis., last year, took the stand in his own defense, testifying that the first person he killed had threatened his life twice. **A3**

◆ **New York's attorney general** released hundreds of pages of material related to the investigation of former Gov. Cuomo as prosecutors pursue a charge that he forcibly touched an executive assistant. **A8**

◆ **The U.S. ran** a \$165 billion deficit in October, a smaller gap compared with a year earlier, as the federal government took in higher revenue from taxes and other receipts and pulled back on spending. **A4**

◆ **The Justice Department** said it is suing ride-hailing giant Uber for charging wait-time fees to passengers with physical disabilities. **A3**

◆ **More than 140 Afghan** air force pilots and personnel flew out of Tajikistan on a U.S.-chartered flight after months of detention following their escape from Afghanistan. **A10**

◆ **The U.S. and China**, the world's two biggest greenhouse-gas emitters, jointly pledged at the U.N. climate summit to step up actions to fight climate change. **A11**

JOURNAL REPORT

Alternative Energy: A look at carbon-free sources. **R1-14**

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Unknown but Not Forgotten Are Honored



CENTENNIAL: Members of the Air Force place flowers at the Tomb of the Unknown Soldier Wednesday, a day before Veterans Day. The Arlington, Va., site, marking the graves of three unknown U.S. service members, is open to the public this week for its 100th anniversary.

Rivian Makes Hot Debut, Biggest U.S. IPO Since '14

By BEN FOLDY

Rivian Automotive Inc. made its debut on the public markets Wednesday, scoring a valuation that instantly made it a rival of traditional car makers and the latest beneficiary of investors' fervor for greener auto technologies.

The California-based startup, founded in 2009 by a Massachusetts Institute of Technology graduate, closed at \$100.73 a share, well above the \$78 initial offering price set Tuesday

night. The closing price gave Rivian a valuation of roughly \$86 billion, based on the expected number of shares outstanding. On a fully diluted basis, the company's valuation was more than \$100 billion.

The highly anticipated initial public offering, which raised more money than any other U.S. listing since 2014, further illustrates the excitement that has been building on Wall Street for electric-vehicle makers, particularly those like Rivian that are still

young and relatively unknown but hold promise in challenging the more established car companies.

Rivian's debut in many ways defies typical market fundamentals: The startup is barely generating revenue and is still losing money. Wall Street is valuing it more than Ford Motor Co. and about on par with General Motors Co., which are

◆ **Heard on the Street:** EVs aren't hot at climate summit..... **B12**

Inflation Rate Of 6.2% Marks A 31-Year High

Persistent supply squeeze, consumer demand trigger broad rise in consumer prices

By GWYNETH GUILFORD

Inflation in the U.S. hit a three-decade high in October, delivering widespread and sizable price increases to households for everything from groceries to cars due to persistent supply shortages and strong consumer demand.

The Labor Department said the consumer-price index—which measures what consumers pay for goods and services—rose by 6.2% last month from a year ago. That was the fastest 12-month pace since 1990 and the fifth straight month of inflation above 5%.

The core price index, which excludes the often-volatile categories of food and energy, climbed 4.6% in October from

Consumer-price index, change from a year earlier



Source: Labor Department

a year earlier, higher than September's 4% rise and the largest increase since 1991.

On a monthly basis, the CPI increased a seasonally adjusted 0.9% in October from the prior month, a sharp acceleration

◆ **Greg Ip:** Economy at odds with Washington's script... **A2**

Price Jumps Awaken Caution in Markets

By GREGORY ZUCKERMAN AND SAM GOLDFARB

For months, there has been relatively little investor angst about rising prices. On Wednesday, there were signs that might be changing after consumer prices accelerated at the fastest pace in more than three decades.

In the government bond market, longer-term Treasury securities, which generally are

most sensitive to inflation expectations, fell in price, as did short-term Treasuries, which tend to anticipate interest-rate moves by the Federal Reserve. The 10-year Treasury yield posted its largest rise in a year. When bond prices fall, yields rise.

The Dow Jones Industrial

◆ **Stocks decline** as inflation soars..... **B11**

INSIDE



THE MIDDLE SEAT
The four-day odyssey of one plane tells a lot about travel meltdowns. **A13**

Musk Sells \$5 Billion In Tesla Shares

Elon Musk sold about \$5 billion in Tesla Inc. shares this week as he exercised stock options that he received as part of his compensation package, according to regulatory filings made public late Wednesday.

By Rebecca Elliott, Theo Francis and Richard Rubin

The Tesla chief executive first exercised just over two million stock options Monday that were valued at roughly \$2.5 billion at the day's close, paying around \$13.4 million in exercise costs.

He sold many of those shares the same day to cover tax withholding obligations, according to the filings.

After selling less than 1% of his holdings Monday, he sold about 2% over the subsequent two days, the regulatory notices show. He sold around 4.5 million shares in total over the three days, shrinking the size of his stockholdings in Tesla even after exercising the options.

◆ **Beijing weighs** steps to ease property sales..... **A12**

China Takes Apart Evergrande, Slowly

Plan to dismantle the developer includes selling some assets while limiting damage

Some investors feared that China Evergrande Group, the world's most indebted real-estate firm, would collapse spectacularly, triggering losses far and wide. Instead, the Chinese

By Keith Zhai, Elaine Yu and Annie Bao

state is dismantling the giant developer slowly and behind the scenes, in what amounts to one of the biggest financial challenges Beijing has faced in years.

The plan, according to people familiar with the matter and official government statements, is to manage a controlled implosion

by selling off some Evergrande assets to Chinese companies while limiting damage to home buyers and businesses involved in its projects.

Chinese authorities must do this without bringing down the country's epic property boom. Evergrande is struggling to manage roughly \$300 billion in liabilities, including close to \$20 billion in outstanding U.S. dollar bonds.

Looking out for foreign investors isn't a priority, people familiar with the matter say. Still, Beijing is closely

◆ **Beijing weighs** steps to ease property sales..... **A12**

Hollywood's Big Duds Find Fans: 'So Bad, It's Hilarious'

Movie nerds tune in and attend live recordings of bad-movie podcasts

By CHRIS KORNELIS

America is in a golden age of podcasts about bad movies. Shows like "We Hate Movies," "Bad Movie Friends" and "The Flop House" spend hours poring over Hollywood duds, flops and critical punching bags.

"You get to talk about something that's so bad it's good, and so bad it's hilarious," said June Diane Raphael, of the podcast "How Did This Get Made?" which has pioneered the genre for more than a decade.

with a genetically engineered virus. Spoiler alert: You thought your cat was a pain.

Ms. Raphael and her husband and podcast partner, Paul Scheer, had an onstage spat over whether or not the 1991 comedy "Drop Dead Fred" was a film classic. The plot revolves around a

woman, played by Phoebe Cates, who returns to her mom's house after a breakup and job loss, reconnecting with her imaginary childhood friend Drop Dead Fred. Fred spends the film dispensing mischief with a sprinkling of life lessons.

◆ **Beijing weighs** steps to ease property sales..... **A12**



Drop Dead Fred

Default setting

Argentina sets collision course with IMF over \$57bn debt — BIG READ, PAGE 13

Breaking point

GE split confirms that big is no longer beautiful — ANALYSIS, PAGE 7



Oil pressure

Riyadh remains a critical partner for Washington — GLOBAL INSIGHT, PAGE 4

US consumer prices increase at fastest pace in three decades

◆ Biden says inflation 'top priority' ◆ Energy fuels 6.2% rise ◆ Prospects of Fed action grow

COLBY SMITH — WASHINGTON

US consumer prices rose in October at the fastest pace in three decades as inflationary pressures spread throughout the economy, putting Joe Biden's administration on the defensive and increasing the chances that the Federal Reserve will raise interest rates next year.

The consumer price index published by the Bureau of Labor Statistics yesterday rose 0.2 per cent in October from a year ago — the fastest annual pace since 1990 and a sharp increase from September's levels of 0.4 per cent.

Month-on-month price gains accelerated, with a jump of 0.9 per cent, reflecting what the BLS described as a "broad based" increase across a number of sectors. Between August and September, prices had risen 0.4 per cent.

Driving the surge was a rise in costs for energy along with housing, food, used cars and trucks and new vehicles.

The energy index rose 4.8 per cent from September, while the gasoline index increased 6.1 per cent. On an annual basis, these sectors are up 30 per cent and 50 per cent, respectively.

Biden, the US president, yesterday singled out rising energy costs as a primary driver of inflation and said that it was a "top priority" to reverse the trend. He also implored Congress to pass his \$1.75tn spending bill, saying "17 Nobel Prize winners in economics have said that my plan will 'ease inflationary pressures' — although some Republicans have argued that a huge injection of spending will make inflation worse."

Joe Manchin, the Democratic senator from West Virginia who has been at the centre of congressional negotiations over the bill, also weighed in, warning that the threat posed by extremely elevated inflation was "getting worse."

In addition to higher energy prices, food prices jumped 0.9 per cent over the month.

Stripping out volatile items such as



A rise in the costs of energy, food, housing and vehicles was behind the surge in CPI

food and energy, prices rose 0.6 per cent for the month, well above the previous reading of 0.2 per cent.

On an annual basis, those costs increased 4.6 per cent, the highest level since 1991.

Short-dated US government bond yields, which are most sensitive to changes in monetary policy, surged following the report as expectations rose that the US central bank might lift interest rates several times next year.

The two-year Treasury traded roughly 0.08 percentage points higher

at 0.51 per cent, while yields on the benchmark 10-year bond climbed 0.06 percentage points to trade around 1.51 per cent.

The data reinforce the view that inflationary pressures are proving more persistent than initially expected — a growing risk that the Fed acknowledged last week when it announced plans to begin scaling back its \$120bn-a-month asset purchase programme this month.

Senior Fed officials — including chair Jay Powell and Richard Clarida, the vice-chair — contend that the current imbal-

ances will recede as global supply chains and labour markets adjust, meaning inflation will ultimately prove "transitory" and fade over time.

But yesterday's data challenged that view, economists said.

"Transitory is dead and buried," said Eric Winograd, senior economist for fixed income at AllianzBernstein.

"There is a good chance we will see core CPI close to 6 per cent over the next few months."

China factory prices soar page 4
Day in the markets page 9

Briefing

► **EU wins €2.4bn Google Shopping case**
Google has lost its appeal against a €2.42bn EU fine over its Shopping service, in a ruling likely to re-energise antitrust investigators looking at how Big Tech promotes its own businesses. — PAGE 5

► **DoJ to hit back against corporate crime**
The US Department of Justice is preparing to crack down on wrongdoing by companies, with the first cases expected within weeks, a senior Biden administration official has warned. — PAGE 2

► **Premier League nets another billionaire**
Daniel Kretinsky, a Czech tycoon, has acquired more than a quarter of West Ham United, becoming the latest billionaire to buy into England's Premier League. — PAGE 6

► **Twitter picks team to explore crypto**
Twitter is to launch a dedicated cryptocurrency team, the latest push by chief executive Jack Dorsey to embrace digital assets, decentralised apps and the growing communities around them. — PAGE 5

► **Japan PM appoints pro-Beijing figure**
A pro-China heavyweight has been appointed to the post of Japan's foreign minister as Fumio Kishida reshuffles his cabinet to strengthen national security after his election victory last month. — PAGE 4

► **German recovery hit by Covid surge**
Germany risks becoming the eurozone's economic laggard, as economists who advise the government fret that curbs to contain a fresh surge in Covid-19 infections will dent consumer activity. — PAGE 2

► **McKinsey partner charged with fraud**
A McKinsey partner, Puneet Dikshit, has been charged with fraud in connection with alleged insider trading before Goldman Sachs' \$2.2bn purchase of online loans provider GreenSky. — PAGE 6

Datawatch

Frontier friction
Migrant encounters at US-Mexico border (m)



The US Border Patrol reported more than 17m apprehensions and expulsions of migrants along the frontier with Mexico last year, which is more than quadruple the number the previous year and the highest annual total on record.



US and China announce pledge on climate change

The US and China made a rare joint statement to co-operate over climate change, which the Chinese special envoy to the UN COP26 summit called an "existential crisis", as talks enter the final stretch. The UK, the US and the EU are among those demanding that all countries submit new targets by the end of 2022, an acceleration from the 2025 deadline in the Paris climate accord. Big emitters are insisting on staying with the five-year timeframes. **Reports & analysis** — PAGE 3

Electric vehicle start-up Rivian races on debut to overtake Ford and GM

DAVE LEE — SAN FRANCISCO

Rivian, the electric vehicle maker that has yet to record any meaningful revenue, surged on its Nasdaq debut with an opening market valuation of more than \$100bn — a figure greater than Ford and General Motors.

The company's stock began trading at \$106.75 a share, 37 per cent higher than its initial public offering price, giving it a market capitalisation of \$91bn, or \$107bn on a fully diluted basis.

The Amazon-backed company, which was founded in 2009, said it had sold 135m shares in the offering, more than the 135m it had initially expected. Before deductions, the company will raise approximately \$11.9bn, the biggest IPO haul for a US company since Facebook's flotation in May 2012.

Investors are riding a wave of opti-

mism surrounding companies in the electric mobility and automotive sectors, eager to buy into a company some believe can emulate the success of Tesla, which surpassed a \$1tn market capitalisation in October.

"I think what's reflected in the excitement we have for the business, and I think the excitement investors have for the business, is just the scale of the opportunity," RJ Scaringe, founder and chief executive, said in an interview with the Financial Times.

"We have well over a billion vehicles on the planet that need to be switched out for electric vehicles over the next 10 to 15 years," he added.

His stake was worth \$1.4bn after the offering. As the sole holder of Rivian's class B shares, the 38-year-old will retain 9.5 per cent voting rights.

Rivian's arrival on the Nasdaq stock

market represents a big payday for Amazon, whose stake at the IPO price was worth \$12.5bn.

Rival automaker Ford will hold a 12.4 per cent stake post-IPO, worth \$88m at the listing price. The company backed Rivian even as it threatens the start-up's success with the forthcoming Ford F-150 Lightning electric pick-up truck, said Jessica Caldwell, executive director of insights at Edmunds.

The market's reaction illustrates the sky-high expectations for Rivian, which has incurred almost \$1bn in losses in the first half of this year, and estimates it may have lost up to a further \$1.28bn in the third quarter.

Much of the proceeds from the Rivian IPO will go towards raising production capacity at its plant in Normal, Illinois. **Additional reporting by Nicholas Megaw**
Lex page 16

World Markets

STOCK MARKETS				CURRENCIES				INTEREST RATES			
	Nov 10	prev	%chg		Nov 10	prev	%chg		price	yield	chg
S&P 500	4678.71	4665.25	+0.14	\$ per £	1.152	1.159	-0.78	US Gov 10-yr	148.21	1.52	0.10
Nasdaq Composite	15807.53	15800.54	+0.50	£ per €	1.347	1.356	-0.70	UK Gov 10-yr	148.21	0.94	0.10
Dow Jones Ind	36284.00	36319.98	-0.10	€ per ¥	0.855	0.859	-0.50	Gov 10-yr	115.23	0.00	-0.01
FTSEurofirst 300	1871.69	1866.60	0.27	¥ per \$	113.905	112.905	+0.90	Jpn Gov 10-yr	118.12	1.88	0.08
Euro Stoxx 50	4347.23	4344.63	0.06	\$ per €	1.056	1.060	-0.40	US Gov 30-yr	105.03	-0.73	0.02
FTSE 100	7340.15	7274.04	0.91	£ per €	0.858	0.863	-0.60	Gov 2-yr	0.08	0.00	0.00
FTSE All-Share	4187.58	4195.40	0.77	€ per \$	0.956	0.960	-0.40	Fed Funds Eff	0.08	0.00	0.00
CAC 40	7045.16	7043.27	0.03	US 3m Bill	0.04	0.05	-0.02	US 3m Bill	0.04	0.00	-0.02
Xetra Dax	16067.83	16040.47	0.17	Euro Libor 3m	-0.53	-0.50	-0.01	Euro Libor 3m	0.11	0.11	0.00
Nikkei	29106.78	29205.46	-0.31	UK 3m	0.11	0.11	0.00	UK 3m	0.11	0.11	0.00
Hang Seng	24996.14	24813.13	0.74	Prices are latest for edition				Data provided by Bloomberg			
MSCI World \$	3227.80	3237.83	-0.30	Oil WTI \$	81.61	84.15	-3.02				
MSCI EM \$	1272.95	1269.92	0.23	Oil Brent \$	92.95	94.78	-2.16				
MSCI ACWI \$	756.81	750.57	-0.23	Gold \$	1779.30	1770.00	0.07				



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U.S. and China Join in Seeking Emissions Cuts

Pact Comes as a Global Plan Is Released

By BRAD PLUMER
and LISA FRIEDMAN

GLASGOW — The United States and China announced a joint agreement Wednesday to “enhance ambition” on climate change, saying they would work together to do more to cut emissions this decade while China committed for the first time to reduce methane, a potent greenhouse gas.

The pact between the world’s two biggest polluters came as a surprise to the thousands of attendees gathered here for a United Nations climate summit. China and the United States, rivals that face growing tensions over trade, human rights and other issues, spoke as allies in the fight to keep global warming to relatively safe levels.

“We both see the challenge of climate change is existential and a severe one,” said Xie Zhenhua, China’s climate change envoy. “As two major powers in the world, China and the United States, we need to take our due responsibility and work together and work with others in the spirit of cooperation to address climate change.”

John Kerry, the U.S. special envoy for climate, followed the remarks from Mr. Xie with an assessment of his own. “The U.S. and China have no shortage of differences,” said Mr. Kerry, a former secretary of state with a long history of negotiating with the Chinese. “But on climate, cooperation is the only way to get this job done.”

Still, the joint agreement was short on specifics. It did not extract a new timetable from China under which the country would ratchet down emissions, nor did China set a ceiling for how high its carbon dioxide and other greenhouse gases would reach before they started to fall. China agreed to “phase down” coal, the dirtiest fossil fuel, starting in 2026, but did not specify by how much or over what period of time.

The announcement from China and the United States came on the same day that summit organizers issued an initial draft of a new global agreement to fight climate change that called on countries to “revisit and strengthen” by the end of 2022 plans for cutting

Continued on Page A8

Border Crisis Pushes the E.U. To Favor Poland

By STEVEN ERLANGER

BUSSELS — The migration crisis of 2015, when millions of migrants and asylum seekers surged over Europe’s borders, nearly tore apart the European Union. Many members offered asylum to the refugees; others, like Poland and Hungary, wanted no part of it.

Six years later, the current standoff at the border of Poland and Belarus has echoes of that crisis, but this time, European officials insist that member states are united when it comes to defending Europe’s borders and that uncontrolled immigration is over.

What is different, the Europeans say, is that this crisis is entirely manufactured by the dictator of Belarus, Aleksandr G. Lukashenko, as a response to sanctions that the Europeans imposed on his country in the face of a stolen election and a vicious repression of domestic dissent.

“This area between the Poland and Belarus borders is not a migration issue, but part of the aggression,” said a European official.

Continued on Page A6

NATIONAL A12-21

Testing Trump’s Delay Tactics

The former president has run out the legal clock before, but the Jan. 6 case may be different. PAGE A17

Who Can Foster Children?

A lawsuit in New York State says relatives are unfairly disqualified because of long-ago convictions. PAGE A12



INTERNATIONAL A4-10

Europe Warm Up to Taiwan

Wary of an increasingly authoritarian China, European lawmakers have endorsed stronger ties with the island, despite Beijing’s threats. PAGE A4

Harris Mends Fences in France

Vice President Kamala Harris emphasized the U.S.-France friendship in the wake of a diplomatic spat. PAGE A10

OBITUARIES B9-10

Leader With ‘Common Touch’

Ruth Ann Minner, 86, rose from receptionist in the Delaware governor’s office to claiming the top job. PAGE B10

BUSINESS B1-6

A Big Market Debut for Rivian

The electric-vehicle company, which is backed by Amazon and Ford, has delivered only 156 vehicles, but investors value it at \$86 billion. PAGE B1

Alibaba Tones Down Its Spree

The Chinese e-commerce giant is updating its blockbuster shopping holiday for a humbler, more dutiful era. PAGE B1

SPORTS B7-8

A Stunning Soccer Drama

After a P.S.G. player was clubbed by two attackers, a surprising suspect was arrested: her teammate. PAGE B7

THURSDAY STYLES D1-6

The Greatest Hair Days

Young men on TikTok are showing off a style that is both the cousin and antithesis of a pompadour. PAGE D5

Super Inspiring

Five fashion friends, below, got a starring role of sorts fighting discrimination in a new comic book series. PAGE D2



ARTS C1-6

A Rapid Rise, and Slow Fall

With the 1929 film “Hallelujah!” Nina Mae McKinney shot to stardom. She didn’t stay there long. PAGE C1

Whose Writing Is on the Wall?

Museums striving for diversity and inclusiveness are bringing in outside voices to interpret the art. PAGE C1

OPINION A22-23

Ross Douthat

PAGE A22

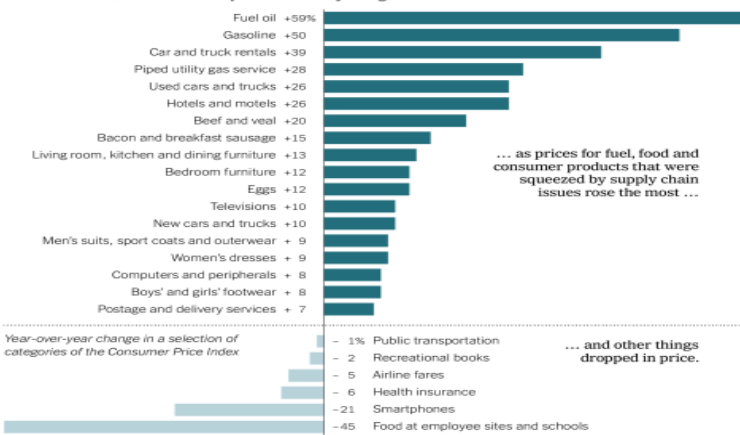


Price Increases Continue to Climb

Inflation jumped more than economists expected, spreading beyond categories that were disrupted by the pandemic.



Price differences in October compared with one year ago



Rittenhouse Testifies Amid Clashes in Courtroom

By JULIE BOSMAN

KENOSHA, Wis. — Kyle Rittenhouse sobbed and gulped for air on the witness stand as he was asked to describe the moments before he shot three men in the aftermath of demonstrations in Kenosha, Wis. One of them had aggressively chased him into a parking lot, Mr. Rittenhouse testified. The man had lunged at him, he said.

“I remember his hand on the barrel of my gun,” he testified at one point, after the judge called a recess to allow Mr. Rittenhouse — whose mother was also weeping audibly from her row in the courtroom gallery — to compose himself enough to speak.

For much of Wednesday, though, Mr. Rittenhouse, 18, appeared composed, confident and sometimes quizzical through hours of questioning from lawyers in his trial on six criminal counts, including intentional and reckless homicide, reckless endangerment and illegal possession of a firearm.

It was perhaps the most closely watched day of a divisive case:

Mostly Composed and at Times Sobbing in Hours on Stand

Mr. Rittenhouse, who has been largely silent for months, gave his first detailed, public version of what happened in downtown Kenosha on Aug. 25, 2020, as prosecutors raised pointed questions about his credibility and why he had inserted himself into that night’s scene at all.

The testimony came amid clashes and shouting in the courtroom. The judge and the prosecutor, Thomas Binger, sparred bitterly over judicial procedure. And Mr. Rittenhouse’s defense team called for a mistrial with no possibility of a retrial, suggesting that Mr. Binger might be purposefully sabotaging his own case to avoid an acquittal.

Continued on Page A18



Kyle Rittenhouse gave his first detailed, public version of the shootings in Kenosha, Wis., in 2020.

Inflation Surges, Putting More Heat on Washington

October Pace Is Fastest in Three Decades, Dashing Hopes Prices Would Ease

By JEANNA SMIALEK

Consumer prices surged at the fastest pace in more than three decades in October as fuel costs picked up, supply chains remained under pressure and rents moved higher — worrying news for economic policymakers at the Federal Reserve and for the Biden White House.

Overall prices rose 6.2 percent over the past 12 months, the fastest pace since 1990, and inflation began to accelerate again on a monthly basis.

Prices rose across the board in October, at deli counters and restaurants and car dealerships. The acceleration is an unwelcome development for the Biden administration, which had continually pointed out that while price gains were faster than usual, they were slowing down from rapid summertime readings. It is also a policy challenge for the Fed, which is charged with maintaining stable prices and fostering maximum employment.

Inflation rates remain far faster than the 2 percent annual gains the Fed aims for on average over time. While the Fed sets its goal using a separate measure of inflation — the Personal Consumption Expenditures index — that, too, has picked up sharply this year. The C.P.I. reports come out faster and help feed into the central bank’s favored gauge, so they are closely watched by economists and Wall Street investors.

On Wednesday, President Biden acknowledged the rising cost of living, issuing a statement on the heels of the report saying that “reversing this trend is a top priority for me.”

“Many people remain unsettled about the economy, and we all know why: They see higher prices,” he said later in the day at

the Port of Baltimore, having noted that “everything from a gallon of gas to a loaf of bread costs more, and it’s worrisome, even though wages are going up.”

The president’s approval ratings have fallen as consumers feel the pinch of higher prices for gas, groceries and housing. The rising prices could also complicate his ability to push through Congress a large spending bill carrying much of his economic agenda, with some lawmakers expressing concern about the impact more federal spending could have on inflation.

Part of the dilemma is that inflation is not moderating, as many economists had expected it would by the end of 2021. Instead, it jumped to 0.9 percent last month from September, a Labor Department report showed, faster than the prior month’s increase of 0.4 percent and well above economists’ expectations. So-called core prices, which strip out products like food and fuel, also climbed more quickly.

Administration and Fed officials alike have maintained that rapid inflation should eventually fade. But they have had to revise how quickly that might happen: Supply chains remain badly strained, and demand for goods is holding up and helping to fuel higher prices. As wages begin to rise in many sectors amid labor shortages, there are reasons to expect that some businesses might charge their customers more to cover climbing worker costs. October’s data did nothing to alleviate that growing sense of unease.

“It’s a big number,” Michelle Meyer, head of U.S. economics at Bank of America, said of the October report.

Continued on Page A20

Cuomo Defiant And Dismissive As End Nears

By JONAH E. BROMWICH
and LUIS FERRE-SADURNI

He offered denials in furies. He protested, quibbled, digressed or simply could not recall. He taunted his interrogators and reacted furiously to their questions.

Gov. Andrew M. Cuomo was every inch his combative self as he fought for his political life in a July interview with investigators with the New York State attorney general’s office. Through 11 hours of questioning under oath on that summer Saturday, Mr. Cuomo was proud, prickly, defiant and dismissive as he tried to cast doubt on the accusations of the women who said he sexually harassed them.

The interview was the climactic moment in an investigation that toppled one of the country’s most powerful elected Democrats less than a year after he was celebrated as a hero for his response to the coronavirus pandemic. Its transcript was one of a dozen documents, comprising thousands of pages, that the attorney general’s office made public on Wednesday.

The documents provided some new details, including the devastating firsthand testimony of an unnamed female state trooper whose descriptions of Mr. Cuomo running his finger down her spine and his hand across her stomach had prompted many state lawmakers to call for the governor’s resignation. There were also several exhibits that shed further light on the response of Mr. Cuomo’s aides to his early accusers.

But the transcript of Mr. Cuomo’s interview in particular of



TAYLOR GLASCOCK FOR THE NEW YORK TIMES
Representative Adam Kinzinger supported the bill.

After 13 Backed Infrastructure, Fury in G.O.P.

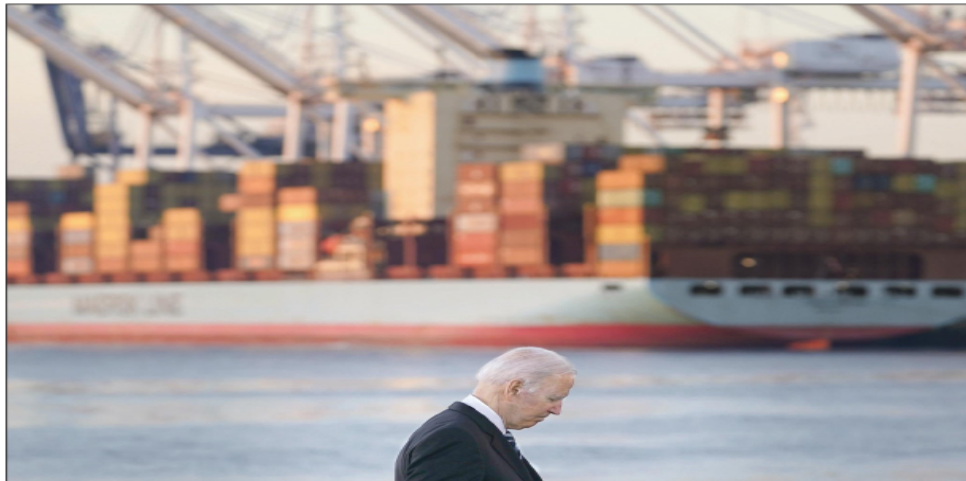
By CATIE EDMONDSON

WASHINGTON — One caller instructed Representative Adam Kinzinger of Illinois to slit his wrists and “rot in hell.” Another told Representative Don Bacon of Nebraska that they hoped he slipped and fell down a staircase. The office of Representative Nicole Malliotakis of New York has been inundated with angry messages tagging her as a “traitor.”

Investing in the nation’s roads and bridges was once considered one of the last remains of bipartisanship in Congress, and President Biden’s infrastructure bill drew ample support over the summer from Republicans in the Senate. But in the days since 13 House Republicans broke with their party leaders and voted for the \$1 trillion legislation last week, they have been flooded by menacing messages from voters — and even some of their own colleagues — who regard their votes as a betrayal.

The vicious reaction to the pas-

Continued on Page A16



PRESIDENT BIDEN visited the Port of Baltimore to tout infrastructure legislation, but instead he tried to assure Americans that he's focused on inflation. "It's worrisome even though wages are going up," he said.

At the center of a logistics knot

Shipping industry sees record profit in supply chain crisis that could rewrite rules of trade.

BY DAVID PIERSON AND ALICE SU

YIWU, China — Consider the plight of Xu Yaping's flimsy swords and knockoff Barbies.

Exported from the International Trade City here, a wholesale market the size of 1,000 football fields, the toys for years have found their way across the world on ocean freight. But a once fast and cheap shipping network — accounting for 90% of global trade — has been upended by the pandemic and a supply chain crunch that has been rolling the ports of Los Angeles and Long Beach.



THE SUDDEN fortunes of ocean freight lines have brought scrutiny and accusations of profiteering.

Nations target shipping pollution

The U.S., Britain and 17 other countries vow to create zero-emission ocean routes. **WORLD, A4**

Some blame cargo ships for L.A. haze

Clean air advocates say the culprits are idling off the coast. Regulators are not so sure. **CALIFORNIA, B1**

Amid a maze of cramped stalls in this bastion of globalization, Xu has watched her profits tumble: A container filled with \$24,000 worth of toys headed for North America will now cost her more than 10 times the \$1,250 fee she used to pay before the pandemic. Customers are canceling orders. Those remaining are buying a fraction of what they did before. Others are waiting for shipping rates to fall.

"They will say: 'Ah, it's expensive right now, so let's wait a couple of days,'" said Xu. "Then they'll keep waiting, and the shipping fees will keep rising."

Modern ocean freight has underpinned global trade for decades in relative obscurity, often beyond government regulators and hiding behind a veil of efficiency and reliability that cuts costs for storage by delivery. [See Shipping, A4]

ANALYSIS

Inflation is a peril on the rise for Biden

Surging prices are just the latest economic and political problem for the president, and there's no quick fix.

BY CHRIS MEGHERIAN AND ERIN B. LOGAN

WASHINGTON — President Ford wore a pin with the acronym "WIN," which stood for "whip inflation now."

President Carter donned a cardigan sweater to encourage Americans to turn down their thermostats to reduce rising energy costs. Now the specter of inflation is stalking President Biden, frustrating voters who would otherwise be enjoying the benefits of an economy that's climbing out of a pandemic-induced recession.

Although administration officials have repeatedly insisted that inflation is a temporary problem, it reached its highest level in three decades last month, according to new numbers released Wednesday by the U.S. Bureau of Labor Statistics.

Prices rose 6.2% in October when compared with last year, and they jumped 0.9% from September to October.

Biden has yet to pull on a sweater or fasten a button on his suit jacket, nor has the problem reached the level it has in the past. But the latest figures forced him to confront the issue more forcefully, releasing a statement to say "inflation hurts Americans' pocketbooks" and insisting that "reversing this trend is a top priority for me."

The news put a damper on Biden's trip to Baltimore's port, where he

planned to herald the recent passage of bipartisan infrastructure legislation that he's expected to sign Monday. Instead, he used his remarks to assure Americans that he's focused on rising costs, acknowledging that "many people remain unsettled about the economy."

"Everything from a gallon of gas to a loaf of bread costs more, and it's worrisome even though wages are going up," he said. "We still face challenges, and we have to tackle them."

Biden has blamed inflation in part on higher energy prices, and he has asked his administration to develop new plans to address the issue.

"Did you ever think you'd be paying this much for a gallon of gas?" he said. "In some parts of California, they're paying \$4.50 a gallon."

Inflation is just one of a series of interlocking issues, including supply-chain bottlenecks and the COVID-19 pandemic, that have lingered longer than Biden expected, submerging his approval ratings as [See Biden, A5]

BONIN RECALL GROUP CLAIMS SUCCESS

Backers say they have enough signatures to force L.A. councilman into early election.

BY DAVID ZAHNISER

A group looking to oust Los Angeles City Councilman Mike Bonin said Wednesday it has submitted more than 39,000 signatures in support of its recall measure — a number proponents believe is enough to qualify for the ballot.

Under the city's election rules, the Recall Bonin 2021 campaign must turn in more than 27,000 valid signatures from registered voters in Bonin's coastal district, which stretches from Los Angeles International Airport north to Pacific Palisades. The city clerk will determine in the coming weeks whether those petitions have enough signatures to trigger a special recall election.

Katrina Schmitt, a recall proponent who lives in Venice, said the large number of signatures shows that voters in Bonin's district have run out of patience with homelessness, crime and a lack of responsiveness from the councilman's office. To have so many signatures, she said, "sends a strong message about what we want."

"We want him gone. We want him out. This is the official process to fire someone," she said.

The recall effort is the most potent sign yet of public dissatisfaction over the homelessness crisis in L.A. In public meetings, residents and business owners have become more outspoken in demanding a more rapid response to the humanitarian crisis, which has [See Bonin, A16]

Men of color lag in vaccine rates

In L.A. County, more Black and Latino men are getting inoculated, but distrust lingers.

BY MARISSA EVANS

Drew Bullock has heard the same concerns over and over from men unsure about COVID-19 vaccines.

Concerns about possible risk to their immune systems and over how fast the vaccines were developed. Concerns referencing the Tuskegee experiment, when treatment for syphilis was withheld from hundreds of Black men in Alabama.

"I think when it comes to specifically Black men and our distrust in the medical industry, by not getting vac-

inated we're causing a Tuskegee 2.0," Bullock said.

Aiming to be "funny but accurate," he decided to combat the misinformation and outright falsehoods that he found so alarming on social media by turning his YouTube page — which has 26,000 subscribers — into a source for vaccine skeptics.

After an extremely slow start, Los Angeles County in recent months has made significant progress in vaccination rates among Black and Latino males age 12 and older. Between May 9 and Oct. 24, the most recent data available, the percentage of vaccinated Black males in those age groups rose from 36% to 54% and from 39% to 60.8% among Latinos in the same groups.

Black males continue to [See Vaccines, A9]



RILEY LEWIS, Khaila Corona, Adriana Walters and Anabelle Koff-Gilmore, from left, discuss topics in their ethnic studies class at Culver City High School.

No typical history class

A look inside California ethnic studies courses

BY MELISSA GOMEZ

Huddled together, Culver City High senior Talaya Poindexter and her classmates considered the question at hand.

What is settler colonialism?

"A group of people coming into another person's land or any space, or property or territory, and replacing their beliefs with theirs, and their traditions, and taking over their culture," Talaya said to the group. The three others nodded in agree-

ment.

Earlier in the week, the students watched videos and read articles about the nation's Indigenous peoples, including the insensitive use of their culture for sports team mascots. Just the day before, Talaya said, she read an article about how Native children were separated from their home by the U.S. government and forced to live with white families, a symptom of the legacy of settler colonialism.

"It's very heartbreaking, you know, because not a lot of us learn about this every

day in regular history class," she explained.

But this is no regular history class. It's an example of what's ahead for every California high school student who will be required by 2030 to take an ethnic studies class to graduate. Over the course of the semester, Talaya's class has discussed how identity can be defined through race and ethnicity; students learned about the five faces of oppression; were introduced to resistance movements such as the fight for Mexican American stud- [See Studies, A10]

Rittenhouse: 'I defended myself'

The 18-year-old, right, testifies he was under attack when he killed two at Kenosha, Wis., protests. **NATION, A10**

Police dismiss outside inquiry

Houston chief says his department will handle probe into music festival deaths. **NATION, A6**

Weather
Mostly sunny.
L.A. Basin: 87/65. **B6**



MARK HERTZBERG Pool Photo



Surprise pledge to cooperate at COP26

U.S. and China agree to partner in this decade to slow global warming

BY BRADY DENNIS, SARAH KAPLAN, STEVEN MUFSON AND MICHAEL BIRNBAUM

GLASGOW, SCOTLAND — The United States and China jolted the United Nations climate summit here with a surprise announcement Wednesday, pledging the two countries would work together to slow global warming during this decade and ensure that the Glasgow talks result in meaningful progress.

The world's two biggest greenhouse gas emitters said they would take "enhanced climate actions" to meet the central goals of the 2015 Paris climate accord — limiting warming to "well below" 2 degrees Celsius (3.6 Fahrenheit) beyond preindustrial levels, and if possible, not to exceed 1.5 degrees Celsius. Still, the declaration was short on firm deadlines or specific commitments, and parts of it restated policies both nations had outlined in a statement in April.

To try to keep those temperature limits "within reach," Chinese and U.S. leaders agreed to jointly "raise ambition in the 2020s" and said they would boost clean energy, combat deforestation and curb emissions of methane, a potent greenhouse gas.

"The United States and China see climate on A13

Fossil fuels: COP26 sees push to phase out coal and others. A14

Officials fear winter wave as cases rise, holidays near

BY CAROLYN Y. JOHNSON, JOEL ACHENBACH AND JACQUELINE DUPREE

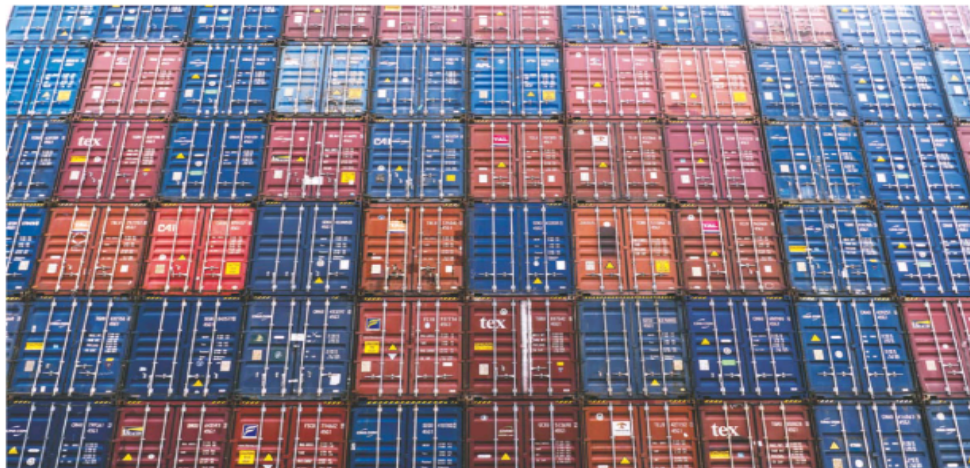
At the foot of the Rocky Mountains, Tom Gonzales, director of public health in Colorado's sixth-largest county, made a decision in mid-October that felt like a dismaying retreat in the battle against the coronavirus. He reinstated an indoor mask mandate.

It was not a popular move, but Gonzales felt he had no choice. Hospitals in Larimer County, which stretches eastward from the Continental Divide to the high plains and encompasses Fort Collins, were overwhelmed with covid-19 patients. The uptick began slowly in August, plateaued for a while — and then exploded unexpectedly once the leaves began to turn.

By the end of last week, the number of covid-19 patients in the county's hospitals matched the peak in December 2020.

SEE VIRUS ON A4

Pediatricians: Practices are under pressure but eager to help. A4



MELINA MARA/THE WASHINGTON POST

Overall prices were up 6.2 percent in October compared with 2020, driven in part by supply chain backlogs at ports and elsewhere.

Inflation shock poses peril to Biden economic agenda

BY SEUNG MIN KIM, JEFF STEIN AND TYLER PAGER

BALTIMORE — The White House was thrown on the defensive Wednesday by an inflation report that showed the largest annual increase in prices in three decades, triggering fresh criticisms of President Biden's legislative plans on Capitol Hill and raising questions about what the administration can do to stem the politically perilous tide of rising prices.

High inflation risks undercutting one of Biden's central messages — that he has made life better for average Americans by creating millions of jobs, overseeing a jump in wages, creating new social programs and delivering millions of vaccine doses. That may be a harder case to make if many Americans see the prices of their groceries and other goods continue to climb.

In an appearance at the Port of Baltimore to promote his

freshly passed bipartisan infrastructure bill, Biden took a distinctly sympathetic tone, noting the pain that consumers feel when they see rising costs for a gallon of gas or a loaf of bread. He suggested his agenda is the best way to lower costs for American families.

"We still face challenges, and we have to tackle them. We have to tackle them head on," Biden said. "Many people remain unsettled about the economy, and we know why. They see higher prices. They go to the store or go online and can't find what they want."

But in the meantime, inflation presents a growing political problem. Polling suggests voters are anxious over growing costs. Sen. Joe Manchin III (D-W.Va.) — whose vote, like that of 49 other Senate Democrats, is key to enacting Biden's social spending bill — cited rising inflation as a reason to pause on some parts of the White House's agenda.

SEE BIDEN ON A19

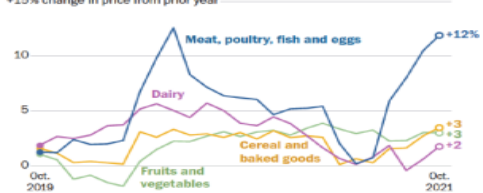
Wages are up, but inflation cancels out any gains

+8% change in avg hourly earnings from prior year, private sector



Meat prices spike compared with other foods

+15% change in price from prior year



Sources: Bureau of Labor Statistics ANDREW VAN DAM AND ALYSSA FOWERS/THE WASHINGTON POST

Biggest price spike in decades

OCTOBER INFLATION HITS 30-YEAR HIGH

As impact widens, some fear it will be long-lasting

BY RACHEL SIEGEL, ANDREW VAN DAM AND LAURA REILEY

Prices rose 6.2 percent in October compared with a year ago, the largest annual increase in about 30 years, as rising inflation complicates the political agenda for the White House and policymakers' road map for the economy heading into the end of the year.

The growth in October prices reported Wednesday by the Bureau of Labor Statistics (BLS) was driven by soaring energy prices and ongoing supply chain backlogs, such as those in the used-car market. Gasoline prices are up 49.6 percent from a year earlier, and higher energy costs are pushing up the prices of just about every other good, economists say, pinching an already strained supply chain.

A surge that began in narrow sectors now appears to be spreading throughout the economy, with the BLS noting "broad-based" higher prices propelled not just by energy and used cars, but also by shelter, food and new vehicles. Prices for medical care, household furnishing and operations, and recreation all increased in October.

Overall prices rose 0.9 percent from September to October, tying June for the biggest one-month increase since the Great Recession. Prices fell in only a few categories last month, including airfares and alcohol.

SEE INFLATION ON A18

Energy prices: Rising costs drive inflation all along supply chain. A18



COURTESY OF KRISTOFER GOLDSMITH

Out of uniform. Still in the fight.

Kristofer Goldsmith, at left in 2004 before deploying to Iraq, now works to make veterans less vulnerable to radicalization by anti-government groups. The Post tells his story and those of six other veterans seeking to address often avoidable harms that can haunt service members. A20

'I didn't do anything wrong,' Rittenhouse says

In dramatic testimony, teen claims self-defense in shooting 3 men in Wis.

BY MARK BERMAN AND MARK GUARINO

Kyle Rittenhouse, the teenager who fatally shot two people last year during unrest in Kenosha, Wis., offered his first extended public defense in the bitterly divisive case on Wednesday, at one point breaking down on the witness stand.

Rittenhouse's sometimes emotional testimony punctuated the most dramatic day of the homicide trial so far, which also included heated moments from Judge Bruce Schroeder, who repeatedly castigated the prosecutor for run-

ning afoul of his rulings. The trial is in its home stretch, and the days of testimony so far have appeared to tilt in Rittenhouse's favor.

Rittenhouse, 18, is charged with homicide and attempted homicide for shooting three people, killing two of them, during the mayhem consuming Kenosha after a police shooting in August 2020. He has pleaded not guilty.

Testifying in a courtroom just blocks from where he opened fire, Rittenhouse choked up with emotion and struggled to speak when he started describing the first fatal confrontation, prompting Schroeder to stop the testimony and give Rittenhouse a break.

When he resumed, Rittenhouse said the shootings left him in shock and that he only opened fire

SEE RITTENHOUSE ON A8

Under scrutiny: Judge's rulings and style have activists worried. A8

IN THE NEWS



LEONID SHCHEGLOV/ASSOCIATED PRESS

Belarusian tensions As the migrant crisis with Poland deepens, Europe and the United States are on course to add sanctions on Minsk. A16

THE NATION

Records released by the city of Houston showed that some plans for the Astroworld Festival were filed just days before it took place. A3
An analyst who contributed to a 2016 dossier of allegations regarding former president Donald Trump's ties to Russia pleaded not guilty to charges of repeatedly lying to the FBI. A3
A new study by the Pew Research Center high-

lights the factions and issue differences within the Democratic and Republican parties. A6
The Libya summit in Paris is expected to yield a renewed call for the country to hold its first national elections in seven years as planned on Dec. 24. A7

THE WORLD

This year, a ritual Taiwanese boat-burning meant to ward off evil and disease was directed at the pandemic. A10

THE ECONOMY

After a 15-day hunger strike, New York City's taxi union reached an agreement with the city to cap payments for operating permits. A17
Despite slowdowns at the U.S. Postal Service, Postmaster General Louis DeJoy said "we are ready" for the holiday package rush. A19

THE REGION

The D.C. Department of Corrections and the U.S. Marshals Service will work together to assess and remedy conditions at the D.C. jail. B1

The Transportation

Department and Metro inspectors general have opened a second probe into why the transit system's car defects weren't reported sooner. B1
Film footage in 1921 captured the pageantry of the first burial as the unknown soldier was borne to his tomb at Arlington National Cemetery. B1
A New Jersey man who punched a D.C. police officer outside the Capitol on Jan. 6 was sentenced to 41 months in prison. B1

INSIDE



LOCAL LIVING

Table talk How to respond to comments about dieting and weight at the holidays. A22

STYLE Friends and leavers Some customers are fed up but find it hard to walk away from Facebook. C1

BUSINESS NEWS	A17
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OPINION PAGES	A22
LOTTERIES	B3
OBITUARIES	B6
TELEVISION	C3
WORLD NEWS	A10

CONTINUE © 2021 The Washington Post / Year 144, No. 343



El Cervantes fue para la uruguaya Cristina Peri Rossi

La escritora, que mañana cumple 80 años, es la sexta mujer en recibir el más prestigioso galardón de las letras en español; su obra comprende novela, poesía y cuento. **Página 24**



JUAN MANUEL FANGIO, UN HOMENAJE QUE REVIVió EL MITO

—deportes

"Fue mi héroe más grande", contó el escocés Jackie Stewart, otra leyenda de la F1, que acompañó el traslado de los restos del Chueco al mausoleo en Balcarce.

MARILÚ MARINI, PREMIO KONEX DE BRILLANTE

—espectáculos

El gran jurado de este año, presidido por Ricardo Darín, reconoció con la máxima distinción de la década a la gran dama de la actuación. **Página 4**

LA NACION

JUEVES 11 DE NOVIEMBRE DE 2021 | LANACION.COM.AR

Tensión por el dólar: el blue llegó a \$205 y el Central siguió liquidando reservas

MERCADOS. El paralelo subió \$5,50 en el día; el BCRA se desprendió de US\$180 millones

Esteban Lafuente
LA NACION

El dólar blue quebró su máximo histórico y encendió nuevamente luces amarillas cuando faltan cuatro días para las elecciones legislativas. La cotización de la divisa estadounidense en el mercado paralelo sigue

evidenciando la tensión cambiaria: llegó ayer a los \$205 en "cuevas" y operaciones de "arbolitos" de la City porteña. Así, el blue registró en el día una suba de \$5,50, luego de cerrar la jornada previa en \$199,50.

En tanto, en el mercado oficial, la jornada estuvo marcada por una fuerte demanda y un récord en el

volumen operado. El Banco Central debió resignar nuevamente reservas para acotar las subas: ayer vendió alrededor de US\$180 millones.

El secretario de Comercio Interior, Roberto Feletti, dijo que el alza del dólar paralelo no impactará en los precios de los alimentos y medicamentos. **Continúa en la página 16**

EL ESCENARIO

En elecciones, nadie quiere estar en pesos

Diego Cabot
Página 16

Firmenich, veedor de la farsa electoral en Nicaragua

el mundo—Mario Firmenich, exjefe de Montoneros, viajó de España a Managua para participar como veedor de las elecciones que organizó el dictador Daniel Ortega, después de encarcelar a casi todos sus rivales; EE.UU. impulsa una condena en la asamblea de la OEA. **Página 4**



Firmenich, exjefe de Montoneros (a la izquierda), en una imagen tomada en Managua con autoridades del régimen de Ortega

TWITTER

Fuerte sesgo oficialista del noticiero de la TV Pública

CAMPAÑA. El 70% de la cobertura informativa fue sobre el Frente de Todos

José Crettaz
PARA LA NACION

En las últimas tres semanas, el 70% del tiempo que el noticiero central de la TV Pública destinó a la cobertura de la campaña electoral fue dedicado al oficialista Frente de Todos; el 28%, a la oposición de Juntos por el Cambio, y menos del 2% restante, a las demás fuerzas políticas que compiten el domingo. Los datos surgen de un relevamiento realizado por la ONG Transparencia Electoral entre el 18 de octubre y el 5 del actual. **Continúa en la página 14**

EL ESCENARIO

En el umbral de una "tierra desconocida"

Carlos Pagni
—LA NACION—

La Biblioteca Pública de Nueva York está exhibiendo en estos días una colección de sus magníficos tesoros. Entre ellos, el célebre Hunt-Lenox Globe, que pasa por ser el único globo terráqueo existente en el que aparece la indicación *hic sunt dracones* ("aquí hay dragones"). Esa inscripción formaba parte de un tipo habitual de advertencia. **Continúa en la página 11**

Otro crimen de un vecino conmueve a La Matanza

VIOLENCIA. René Mendoza tenía 78 años y un pasado como policía en Bolivia, donde llegó a integrar en los años 80 la custodia de la esposa del entonces presidente Víctor Paz Estenssoro. Se había

instalado hacía tres décadas en la localidad de González Catán, en La Matanza, y organizaba a su barrio para exigir medidas contra los narcos. Fue asesinado después de una reunión con vecinos. **Página 26**

Covid. Suman 26.138.383 las vacunas sin aplicar

La llegada de otras 896.200 dosis de Pfizer elevó ayer a 88.863.370 el total de vacunas recibidas en los últimos 11 meses. Pero hay un 29,4% de los embarques pendientes de aplicación. Son 26.138.383

dosis. Más de la mitad, 14.352.118, están en depósitos o establecimientos provinciales. Los otros 11.786.265 permanecen en las cámaras de frío contratadas por el Gobierno, sin distribuir. **Página 20**

Denuncian que la AFIP adulteró una auditoría clave

JUSTICIA. Es un informe que benefició a Cristina y a Cristóbal López. **Página 8**

Esboço de decisão cita fim de combustível fóssil na COP

COP26

A presidência britânica da COP26 publicou proposta de texto para as negociações diplomáticas que fala em acelerar o fim dos combustíveis fósseis. O esboço deve ser avaliado pelos negociadores de cada país, e a ideia deve enfrentar resistência. **Ambiente B1**

Brasil não inclui nova meta climática para 2030 em carta à ONU B2

A pandemia em 10.nov

Dados das 20h

POPULAÇÃO VACINADA

No Brasil

Até menos uma dose (dose única ou 1ª dose) **75,5%**

1º ciclo vacinal completo (dose única ou 2ª dose) **57,4%**

Dose de reforço **5,2%**

ESTÁGIO DA DOENÇA

Óbitos

Média móvel

254 -26,7%*

Casos -9,9%* (desacelerado)

*Variação em relação a 14 dias

Em 24 h

264

Total

610.080

Inflação tem pior avanço para outubro desde 2002

IPCA salta 1,25% puxado por combustível e acumula alta de 10,7% em 12 meses

O Brasil registrou em outubro o maior avanço da inflação para o mês desde 2002, um salto de 1,25% do IPCA (Índice Nacional de Preços ao Consumidor Amplo) puxado por gasolina e passagens aéreas. Segundo o IBGE, que faz o cálculo, todos os nove grupos de itens pesquisados subiram.

A alta em 12 meses chega a 10,67%, a maior desde janeiro de 2016, superando a expectativa do mercado e se distanciando do teto da meta fixada pelo Banco Central, de 5,25% para este ano. A escalada deve prosseguir em 2022, e as projeções estão sendo revistas, com risco à atividade econômica.

Dólar alto, incertezas fiscais e a retomada do setor de serviços devem continuar a pressionar produtos e serviços pelo menos no curto prazo, segundo economistas. As empresas, diante do crescente custo de combustíveis e energia elétrica, também podem repassar seus ônus ao consumidor.

No acumulado em 12 meses, a China experimentou a maior inflação industrial em 26 anos —13,5%— e os EUA, o maior salto de preços ao consumidor em 30 anos, 6,2%. **Mercado A15**

Vinicius Torres Freire
Carestia pode dar mais dinheiro ao centrão **A18**



Eduardo Anzellini/Folhapress

MÔNICA BERGAMO

Bolsonaro nomeia no ano que vem 75 desembargadores

Jair Bolsonaro nomeará em 2022 75 desembargadores nos seis tribunais regionais federais, graças à alta aprovada na Câmara de quase 50% das vagas em cinco cortes, além da criação do TRF-6. Setores do meio jurídico temem aparelhamento. **Ilustrada C2**

TCU manda Lava Jato devolver diárias milionárias

O TCU determinou que procuradores que atuaram na Operação Lava Jato devolvam recursos de diárias e passagens que, somados, ultrapassam R\$ 2 milhões. O órgão concluiu ter havido prejuízo ao erário. A medida pode deixar Delтан Dallagnol inelegível, mas cabe defesa. **Poder A9**

VOTAÇÃO DA REFORMA DA PREVIDÊNCIA NA CÂMARA DE SP É MARCADA POR CONFUSÃO E BOMBAS

Manifestante diante de policiais militares ontem, no centro da cidade; sessão teve embate entre servidores contrários à proposta, GCM e PM **Cotidiano B3**

Putin envia aviões à Belarus por crise contra a Polônia

A Rússia atendeu a pedido da Belarus e enviou dois bombardeiros para patrulhar o espaço aéreo do país aliado, que vive grave crise fronteiriça com a Polónia por causa de um fluxo de migrantes. Forças polonesas prenderam ao menos 50 refugiados vindos do lado belarusso. **Mundo A11**

Esporte B5

Brasil x Colômbia

Invicta, seleção pode consolidar campanha histórica nas Eliminatórias Sul-Americanas

Ilustrada C1

Shakespeare inspira Newton Moreno em peça que evoca o fedor das ditaduras

Turismo C10

Serra da Mantiqueira tem passeio a cavalo em vinícola com degustação

Moro se filia ao Podemos e faz discurso com tom de candidato

Sergio Moro se filiou ao Podemos e, em tom de candidato à Presidência, defendeu a Lava Jato e atacou Lula e Jair Bolsonaro. O ex-juiz, que negava entrar na política, falou em combate à corrupção e esboçou propostas. **Poder A4**

ANÁLISE Igor Gielow

Isolado, ex-juiz rasga fantasia de frente única com fala talhada para 2018 **A6**

Thiago Amparo

BolsoMoro, uma radiografia

Moro põe focinheira no bolsonarismo, mas esquece a coleira: mantém vivo o radicalismo messiânico do qual é parte, mas coopta para si a fala mansa. O país está diante de um presidente conservadorismo, sebastianismo, neoliberalismo num terno alinhado. **Opinião A2**

EDITORIAIS A2

Máquina emperrada
Acerca de decisão do STF contra emendas de relator.

A ditadura amiga
Sobre endosso do PT à eleição farsesca na Nicarágua.

Após debandada, chefe do Inep nega risco ao Enem e assédio

Cotidiano B3

Candidato ligado a bolsonaristas quer OAB-SP sem 'lacrar'

Poder A10



ACESSE O SITE

Suvinil
FOSCO COMPLETO

COM SUVINIL FOSCO COMPLETO, VAI DAR CERTO.
Escolha a tinta cheia de vantagens.

- Tudo isso #JáDeuCerto:
 - Cobertura incrível¹
 - Alta resistência
 - Não deixa cheiro²
 - Disfarça pequenas imperfeições da parede

Suvinil

Norma ABNT NBR 13240: a superfície deve estar firme, seca, limpa, e sem poeira, gordura, graxa, sal ou mofo. As partes soltas e/ou moles deverão ser raspadas e/ou escovadas. O brilho deve ser eliminado ao lixar. 1. Segundo ensaio normalizado pela ABNT NBR 16242, em que Suvinil Fosco Completo apresenta poder de rendimento acabado maior que 8 m²/L, ao passo que o mínimo exigido para essa mesma propriedade para uma tinta da categoria premium é de 6 m²/L, segundo a norma da ABNT NBR 15279 (referência: embalagem de 18 litros). 2. Não deixar cheiro após 3 horas da aplicação, segundo avaliação realizada pelo Instituto Perceptual, em painel treinado com especialistas, que avaliarão o cheiro após a aplicação como fraco/não detectável. As cores deste anúncio podem sofrer alteração por se tratar de uma impressão em papel. É importante considerar que a cor final aplicada pode variar. Consulte as cores da Suvinil nos leques de Cores.



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Escenario epidemiológico vaticina un rebrote para el mes de diciembre

El Covid-19 está causando estragos entre no vacunados

Los 6 fallecidos del martes no estaban inmunizados, así como el 90% de los que están en UTI y el 70% de los internados en sala. Salud analiza denuncia contra médico antivacuna.

PÁGINA 2

Fue interrumpido por más de 10 días
El juicio por el caso #UNANotecalles debe repetirse desde el inicio

PÁGINA 46



El Senado aprobó el pago de la deuda con los privados

PÁGINA 3

No hay juez definido para su causa
Hugo Javier se aferra a su cargo de gobernador y chicanea en tribunales

PÁGINA 4



Cinco ministros de la Corte declarados inamovibles

Víctor Ríos juró y promete combatir morosidad judicial

Nuevos bríos. El ex senador liberal juró ante el Congreso como ministro de la Corte Suprema. Manifestó que trabajará para que los expedientes estén al día.

PÁGINA 6

CON ESTA EDICIÓN

COMPRA OPCIONAL



GESTIÓN PEDAGÓGICA PARA EL RETORNO SEGURO A CLASES PRESENCIALES 2



COCCIÓN COCINA VEGETARIANA 1A
G. 40.000

Reprogramaron USD 20 millones para gastos salariales
Diputados aprobó el PGN 2022 desfinanciado en USD 35 millones

PÁGINA 12



PARAGUAY vs CHILE



EN VIVO POR TELEFUTURO HOY A LAS 20:00 Hs.



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LE FIGARO

« Sans la liberté de blâmer, il n'est point d'éloge flatteur » Beaumarchais



ÉNERGIE

EDF A-T-IL LES MOYENS DE CONSTRUIRE DES CENTRALES NUCLÉAIRES ? PAGES 20 ET 21

MODE

LE STYLE RUSTIQUE, C'EST CHIC PAGE 26

ÉLYSÉE
Allocution de Macron : les Français ont perçu un candidat en campagne PAGE 6

PRÉSIDENTIELLE
La droite dénonce la « tentative de hold-up » de ses idées par l'exécutif PAGES 6 ET 7

JUSTICE
Perpétuité pour le meurtrier de Mireille Knoll PAGE 9

COP26
Accord inattendu entre la Chine et les États-Unis contre le réchauffement climatique PAGE 12

COVID-19
Rappel et passe sanitaire : mode d'emploi PAGE 12

CHAMPS LIBRES
• La Femme bat pavillon à l'Exposition universelle de Dubaï
• Les chroniques de Jacques de Saint Victor et de Luc Ferry
• Le tête à tête de Charles Jaigu
• Les tribunes d'Éric Descheemaeker et de Frédéric Douet
• L'analyse de Marc Cherki PAGES 14 À 17

FIGARO OUI FIGARO NON

Réponses à la question de mercredi :
Approuvez-vous le conditionnement du passe sanitaire à une troisième dose pour les plus de 65 ans ?

OUI 59% NON 41%

TOTAL DE VOTANTS : 170 595

Votez aujourd'hui sur lefigaro.fr
Pensez-vous que la COP26 aura un impact positif pour limiter le réchauffement climatique ?

TOD'S - JEAN-MARC BARRERE/HANS LUCAS VIA AFP

L'épopée héroïque des Compagnons de la Libération

Hubert Germain, le dernier d'entre eux, mort à 101 ans en octobre, sera inhumé cet après-midi au Mont-Valérien, lors d'une cérémonie présidée par Emmanuel Macron.

Deux jours après l'anniversaire de sa mort, la figure du général de Gaulle s'invitera encore lors des célébrations du 11 Novembre. Pour rendre un hommage national à Hubert Germain, dernier compagnon de la Libération, mort

à 101 ans en octobre dernier, Emmanuel Macron s'est inspiré de l'hommage imaginé en 1945 par Charles de Gaulle pour honorer les morts pour la France de la Seconde Guerre mondiale, lors de la première célébration de l'armis-

tice de 1918 depuis 1939. Présidée aux Invalides mercredi, la dépouille d'Hubert Germain sera escortée jusqu'à l'Arc de triomphe, où le président de la République prononcera un discours. Hubert Germain sera ensuite inhumé

dans l'après-midi au Mont-Valérien lors d'une cérémonie présidée par le chef de l'État. L'ordre de la Libération, créé par le général de Gaulle le 16 novembre 1940, va devoir désormais continuer à faire vivre son esprit et ses valeurs,

nés de l'appel du 18 Juin, sans le concours de l'un de ses 1038 membres historiques. Un petit « commando » de la mémoire s'attelle à la poursuite contemporaine de cette épopée. PAGES 2, 3 ET L'ÉDITORIAL

Profession : reporter de guerre



BILL ALLEN/AF

Un beau livre signé par notre correspondant à Washington, Adrien Jaulmes, raconte l'histoire des journalistes envoyés sur tous les fronts (Éditions des Équateurs) : ici, Don Whitehead, de l'agence Associated Press, qui fut le premier à envoyer en 1944 une dépêche depuis Paris libéré. PAGE 30

Général Schill : « L'armée de terre est un concentré de France »

Dans un entretien au Figaro, le chef d'état-major de l'armée de terre juge que l'armée, qui rassemble des jeunes venus de tous les départements de métropole et d'outre-mer et de tous les horizons sociaux, reste un puissant facteur de cohésion nationale. Le général Schill plaide pour un « durcissement » de l'armée de terre afin de la préparer à faire face à tous les types de conflits, y compris de haute intensité, en s'appuyant sur sa « force morale ». PAGE 4

ÉDITORIAL par Étienne de Montety edemontety@lefigaro.fr

Entretenir la flamme

L'événement est de taille. Peut-être comparable à l'installation du Soldat inconnu en 1921. Avec l'inhumation d'Hubert Germain au Mont-Valérien, la grande geste de la France libre entre définitivement dans l'histoire. Désormais, elle sera pour les générations futures comparable aux compagnons de Du Guesclin ou à la chouannerie : de jeunes intrépides. *We few, we happy few, we band of brothers...* En créant les Compagnons de la Libération, le général de Gaulle voulait préparer la France d'après : parmi les 1038, des hommes et des femmes, des étudiants, des artisans, des ouvriers, des prêtres, des fonctionnaires. Il pensait - espérait - que l'acier de cette phalange forgée dans les combats de la libération de l'Europe pourrait former l'armature de la société française. Si beaucoup payèrent de leur vie leur engagement, de fait, à partir de 1945, on retrouve les Messmer, les Pleven, les Gary, et des Français ordinaires comme Emilienne Moreau-Évrard ou Albert Floch, amputé d'une jambe en Syrie, qui fut huissier au Musée de l'Ordre. Aujourd'hui, plus de compagnons vivants,

mais un esprit. Il revient aux 18 unités militaires décorées de la croix de la Libération, aux 5 villes qui partagent cet honneur et aux descendants des compagnons d'entretenir la flamme. Et d'inventer un avenir.

Quel est-il, cet esprit ? Une anecdote le résume peut-être. À ses amis, Hubert Germain racontait avec une ironie mordante sa stupéfaction après le débarquement de Provence. En cet été 1944, alors que les combats faisaient rage dans le Var, sa section de légionnaires était tombée sur des hommes

qui prenaient le pastis sur la place de leur village, assez indifférents aux événements alentour. Invariable nature humaine... Certes, aujourd'hui, aucune guerre ne se déroule sur notre territoire, mais il existe de belles causes à défendre, et des initiatives à lancer : d'ordre associatif, caritatif, religieux et même politique. Et, à l'heure du choix, on sait qu'il y aura toujours ceux qui préfèrent regarder passer l'histoire et ceux qui acceptent de s'engager. ■

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The dark side of the wellness movement

→ G2



MP Cox has made at least £6m from his second job

Exclusive
Rowena Mason
Dan Sabbagh
Heather Stewart

Sir Geoffrey Cox has earned at least £6m from his second job since he entered parliament, a Guardian analysis reveals. And records show he skipped 12 recent votes on days when he was doing paid legal work.

The revelations came on the day the prime minister took the unusual step of seeking to reassure the public the UK was "not remotely a corrupt country", as the Conservative party continued to be engulfed in sleaze allegations.



▲ Geoffrey Cox's non-parliamentary earnings have come under scrutiny

Boris Johnson pointedly did not defend Cox, however, whose earnings since becoming a Conservative MP in 2005 have come under intense scrutiny in recent days following revelations he spent a month in the British Virgin Islands (BVI) this year doing paid legal work.

Cox, the former attorney general, has reported earnings for his second job of £930,588 in 2021 so far. The total he has disclosed to the MPs' register down the years is £5.92m, but the true figure is likely to be far higher as tighter disclosure rules were brought in just over a decade ago, and significant sums are only reported from 2010.

More questions about his commitment to being an MP are likely to be raised after the Guardian discovered he had skipped at least 12 parliamentary votes on four days - when he appeared by video link in a hearing for the BVI authorities this autumn.

In a press conference yesterday afternoon, Johnson said MPs should always put their constituents' interests first, and avoid paid lobbying. He added: "The rules say ... you must put your job as an MP first and you must devote yourself



T20 World Cup New Zealand in final as England crumble

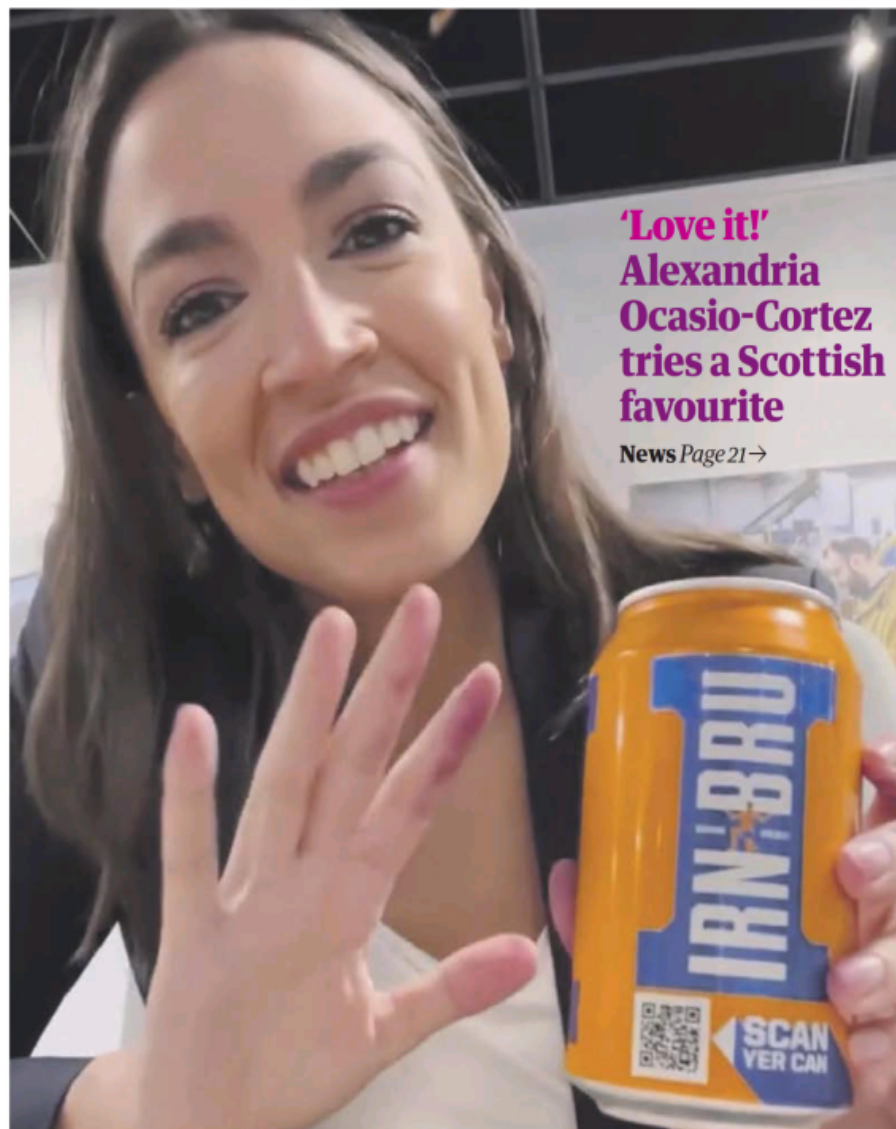
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Ocasio-Cortez
tries a Scottish
favourite

News Page 21 →

▲ The US congresswoman takes some time out at Cop26 in Glasgow PHOTOGRAPH: ALEXANDRIA OCASIO-CORTEZ/INSTAGRAM

NHS is now at breaking point, say health leaders

Exclusive
Andrew Gregory
Health editor

Patient safety in the NHS in England is being put at "unacceptably high" risk, with "severe" staff shortages leaving hospitals, GP surgeries and A&E

units struggling to cope with soaring demand, health chiefs have warned.

The health service has hit "breaking point" as record numbers of patients seek care, the leaders say, with nine in 10 NHS chief executives, chairs and directors reporting this week that current pressures on their organisations



US and China announce surprise climate deal

Fiona Harvey
Environment correspondent

China and the United States have announced a surprise plan to work together on cutting greenhouse gas emissions in the next decade, in a strong boost to the Cop26 summit,

as negotiators wrangle over the text of a draft outcome to the talks.

The world's two biggest emitters had been trading insults for the first week of the conference, but yesterday evening unveiled a joint declaration that would see the world's two biggest economies cooperate closely on the emissions cuts scientists say are

crucial in the next 10 years to keep global heating to within 1.5C.

The remarkable turnaround came as a surprise to the UK, as host of the summit, and will send a strong signal to the 190-plus other countries attending. China and the US will work together on some key specific areas, such as cutting methane - a powerful greenhouse gas - and emissions from transport, energy and industry.

"Both sides recognise that there is a gap between the current effort and the Paris agreement goals, so we will jointly strengthen our Paris efforts and cooperation ...

