THE WALL STREET JOURNAL.

DJIA 34496.06 7 250.19 0.7%

NASDAO 14486.20 V 0.6% STOXX 600 457.53 A 0.1% 10-YR-TREASURY Closed (1.604%)

GOLD \$1.754.60 ¥ \$1.70

EURO \$1.1555

What's News

Business & Finance

U.S. crude rose 1.5% to \$80.52 a barrel, closing above \$80 for the first time since late 2014 and bringing its climb since the end of last October to 125%. Al ◆ U.S. stocks fell amid worries about slowing growth and rising inflation, as oil prices rallied. The S&P 500 and Dow both retreated 0.7%, while the Nasdaq slipped 0.6%. B9 ◆ U.S. businesses are pan-

- U.S. basinesses are panning the Biden administration's new China trade policy, saying it fails to provide the tariff relief they expected for importers who lack cost-effective alternatives to Chinese products. A3
- + Henry Kravis and Georg Roberts are stepping down as co-CEOs of KKR, as the founders of the private-eq-uity firm pass the torch to handpicked successors. B1
- ◆ Two 27-year-old entre-preneurs are behind Puff Bar, preneurs are benind Puri Ba the e-cigarette brand popu-lar among teens that regula-tors have tried and failed to force off the U.S. market. A1
- ◆ Southwest Airlines can-celed hundreds of flights as it continued to dig out from a weekend meltdown. B1
- stors for permission to de
- Alan Horn, the longtime head of Walt Disney's studi head of Walt Disney's studio operations, said he is retir-ing at the end of the year. **B1**
- Vanguard is restoring benefits for retirees after benefits for retirees after an attempt to phase them out triggered protests among former staffers. **B1**

World-Wide

- ◆ Chinese President Xi is zeroing in on the ties that China's state banks and other financial stalwarts have developed with big pri-vate-sector players, expand-ing his push to curb capital-ist forces in the economy. AI
- ♦ The executive board of the IMF said it has full confi-dence in Georgieva as its managing director, ending weeks of uncertainty while the board investigated her role in a data-manipulation scandal at the World Bank. A9
- Shiite cleric Moqtada al-Sadr was poised to become Iraq's key political power broker after his movement won the largest share of seats in parliamentary elections. A8
- ◆ An Afghan interpreter who helped rescue then-Sen Biden in 2008 when his helicopter made an emergency landing in Afghanistan has escaped from the country. A1
- Merck and partner
 Ridgeback said they filed an application asking the FDA to authorize their Covid-19 pill, the next step toward adding a long-sought drug for use at home. A7
- ◆ Texas businesses and other private entities are now banned from requir-ing Covid-19 vaccinations for employees, Gov. Abbott said in an executive order. A7
- ◆ The Nobel in economics went to David Card, Joshua D. Angrist and Guido W. Im-bens for their work on natur-ral experiments, in particu-lar their contributions to better understanding how the job market works. A3

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California 'Surf City USA' Beach Reopens After Pipeline Leak $|\mathbf{Oil}|$ \mathbf{Price}



WAVES BECKON: Huntington Beach, Calif., reopened its shoreline Monday after testing revealed no detectable levels of oil-associated toxins in the ocean. The beach was closed for more than a week because of a crude-oil leak from an undersea pipeline. California Attorney General Rob Bonta said that the state is opening an investigation into the spill. A2

Xi Scrutinizes State Banks' **Ties With Private Companies**

By LINGLING WEI

President Xi Jinping of China is zeroing in on the ties that the country's state banks and other financial stalwarts have developed with big private-sector players, expanding his push to curb capitalist forces in the economy.

Mr. Xi, who started his campaign late last year with a regulatory assault on private technology giants, is launching a sweeping round of inspections of financial institutions. According to people with knowledge of

Amid Peril,

Interpreter

Escapes From Kabul the plan, the inspections, made public in September with few details, focus on whether state-owned banks, investment funds and financial regulators have become too chumny with private firms, especially some that recently have landed in Beijing's crossbairs, such as monority of recently have landed in Beijing's crosshairs, such as property gi-ant China Evergrande Group, ride-hailing company Didi Global Inc. and financial-tech-nology firm Ant Group. The examination, which is led by China's top anticorrup-tion agency and centers on 25 financial institutions at the

heart of the Chinese economy, is the most extensive of a sector Mr. XI has been suspicious of since coming to power nearly a decade ago. It is part of his broad effort to steer China's economic system away from Western-style capitalism in the run-up to a leadership transition late next year, when Mr. XI is expected to sidestep convention and continue his rule beyond the usual two five-year terms.

Starting this month, graft-busters from the Central Commission for Discipline Inspecheart of the Chinese economy.

tion are fanning out through the offices of the 25 state institutions, reviewing files of their lending, investment and regulatory records and demanding answers to how certain deals or decisions related to the private firms were made, according to the people familiar with the plan.

These people said individuals who are suspected of having engaged in inappropriate in the please turn to page A9

◆ U.S. tariff relief for China disappoints businesses...... A3

In Afghanistan, Strange Quiet Arrives After Decades of War

Residents return to battle-ravaged regions they haven't seen in years

An Afghan interpreter who helped rescue then-Sen. Joe Biden in 2008 when his helicopter made an emergency landing in Afghanistan has escaped from the country.

After weeks in hiding, Aman Khalili said he and his family left Afghanistan last week, crossing the head. SANGIN, Afghanistan—Eighteen years after his bakery was destroyed in an American airstrike, 76-year-old Mohammad Nabi, assisted by six younger men, wrestled a brand-new clay oven off the back of a pickup truck. They placed it gingerly on the ground, amid the ruins of his old shop.

The houses in the bazaar around him were either bombed to piles of bricks and gravel, or disfigured by bullet holes. But Mr. Nabi was ready to start rebuilding his bakery now that he had finally returned home.

"This is my homeland," said Mr. Nabi, who spent most of the past two decades in the city of Kandahar, a 90-mile drive away. "God will-After weeks in hiding, Aman Khalili said he and his family left Afghanistan last week, crossing the border into Pakistan, part of a slow exodus of Afghanistrying to avoid living under Taliban rule.

Following a series of setbacks during the past six weeks, U.S. veterans worked with former Afghan soldiers and well-placed Pakistani allies to carry out a clandestine operation to drive Mr. Khalili and his family more than 600 miles across Afghanistan and get them to Pakistan, acording to those involved in the effort.

"Aman helped keep me and other Americans safe while we were fighting in Afghanistan, and we wanted to return the favor," said Brian Genthe, a combat veteran and Purple Heart recipient with the Arizona National Guard who worked with Please turntonge AB

ing, you can come back for bread this winter."
After the Taliban took control of Afghanistan on Aug. 15, an unfamiliar calm has settled over large swaths of the country that were the most active battlegrounds in the war between the U.S.-led coalition, the government it backed and the Taliban. Firefights and airstrikes ceased and improvised mines were defused or removed. The Taliban have returned to some of the practices imposed when they ruled Afghanistan in the late 1990s. So far, that has mostly changed life in the cities.

While the constant state of war that plagued the countryside has abated, sporadic deadly attacks by the Islamic State's regional affiliate have continued. A bombing at a Please turn to page A10

Tops \$80 For First Time Since '14

Increase is outpacing other commodities by the widest margin in more than a decade

BY AMRITH RAMKUMAR

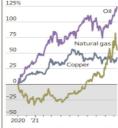
The extended climb in oil prices is leaving some other industrial commodities behind, a divergence that reflects bets that energy supply shortages will offset any slowdown in the global economy.

U.S. crude rose 1.5% to \$80.52 a barrel on Monday, closing above \$80 for the first time since late in 2014 and bringing its climb since the end of last October to 125%.

Oil is on track to outpace copper this year by the largest amount since 2002 and is topping an index of raw materials by the biggest amount since 2002 and is topping an index of raw materials by the biggest margin in more than a decade, according to Dow Jones Market Data. Like oil, natural gas is also far outpacing other commodities.

Copper prices are about 8% below a May record, while rallies in some other materials such as zinc and lead have largely stalled.

Some industrial metals have fallen due to fears of softening growth in China, the world's biggest commodities consumer and largest oil importer. Economic fallout from the impending collapse of indebted property developer China Evergrande Group could magnify the slowdown caused by the Delta variant of the coronavirus, traders said. That is because the Chinese economy relies heavily on real-estate developers for growth and jobs. Crude's persistent rise amid those growth concerns shows the extent to which many trad-Please turn to page 44



Worries over inflation, slowing growth hit stocks. B9

Two Childhood Friends Behind Top Teen Vape

By JENNIFER MALONEY

Two 27-year-old vaping en-trepreneurs are the mystery men behind Puff Bar, the most popular e-cigarette brand among teens, which regulators have tried and failed to force off the U.S. market. In interviews with The Wall Street Journal, the business partners discussed the brand's reconsularity among yours peo-

partners discussed the brand's popularity among young peo-ple and Puff Bar's decision to reformulate its products with synthetic nicotine so they don't fall under the jurisdic-tion of the U.S. Food and Drug Administration.

tion of the U.S. Food and Drug Administration.

"We're doing everything we can to prevent underage us-age," said Patrick Beltran, who identified himself as co-owner and co-CEO of Puff Bar with his business partner Nick Mi-nas. Mr. Beltran and Mr. Minas said the rise of youth vaping is the result of lax enforcement of smoke shops that they said are selling e-cigarettes to mi-

nors. They added that counterfeiters have contributed to the problem by flooding the market with Puff Bar fakes. Mr. Minas said he and Mr. Beltran are co-CEOs and sole owners of the Puff Bar brand. Their ownership couldn't be independently confirmed. Puff Bar's vaporizers are similar in shape to the market-leading e-cigarette brand Juul, sold by Juul Labs Inc., but Puff Bars are disposable and come in a wider array of flavors, including Watermelon, Lemon Icuding watermelon, Lemon I



Jon Gruden steps down as Raiders coach amid email scandal. A14

recipient with the Arizona Na-tional Guard who worked with Please turn to page A8

INSIDE

FINANCIAL TIMES

Wall St flowers

Banks are not cool enough for the crypto party - EVA SZALAY, PAGE 9

Strait talking

Time for clarity over superpowers'



The big fight

Odey vs Hohn as funds battle over the planet - PATRICK JENKINS, PAGE 5

Supply shakes **US oil price** at 7-year high

US crude oil continued to rise yesterday, hitting a seven-year high following con-cerns that fuel demand was outstripping

cerns that fuel demand was outstripping supply. At one point, West Texas Intermedi-ate was trading up 2.2 per cent at more than \$81 a barrel, the highest since 2014 for the US benchmark price. In other energy markets yesterday,

In other energy markets yesterday, European gas contracts for November delivery stood at <83.75 per megawatt hour, around double the level traded in August. Brent crude, the main interna-tional benchmark, was just shy of \$84, its highest since October 2018.

American consumers are paying more for fuel at the pump than they have in years, adding to soaring inflation.



Buyout adventurers Kravis and Roberts hand over helm at KKR

Private equity firm pioneered leveraged deals
 Next chiefs inherit \$60bn corporation

ANTOINE GARA AND SUJEET INDAP

Henry Kravis and George Roberts, whose swashbuckling leveraged buyouts of the 1980s made them the face of the private equity industry, are stepping down as co-chief executives of KKR, the eponymous firm they founded in 1976.

The firm's longtime co-presidents, Scott Nuttall and Joe Bae, will together take the helm, KKR said yesterday. Kravis and Boberts will remain executive chairs of the board of directors and maintain relationships with investors and offer counsel on the firm's strategy.

KKR arch-rivals, including Carlyle Group, Apollo Global Management and TPG, have in recent years seen their long-standing founders pass the torch to

TPG, have in recent years seen their long-standing founders pass the torch to a younger generation as the \$4tn private

equity industry matures and moves beyond debt-fuelled corporate deals. "We could not be more excited about this moment in time," said Kravis, 77, and Roberts, 78. "There is such a huge

and Roberts, 78. "There is such a huge need for private capital to support businesses, and KKR still has so much potential even 45 years later." Kravis and Roberts, cousins who stud-ied together at Claremont Meris College in the late 1960s, would go on to work together at investment bank Bear Stearns before departing with their mentor, Jerome Kohlberg, to form Kohl-berg, Kravis, Roberts & Co. The firm took off the following decade with the advent of the inuk bond mar-

with the advent of the junk bond mar-ket, acquiring household names such as Safeway and Duracell. But KKR's \$25bn conquest of RJR Nabisco in 1989,

mortalised in the book Barbarians at the Gate, would come to symbolise a new scorched-earth finance that created bil-

scorched-earth finance that created bil-lionaires but left carnage among bust-ed-up companies and communities. Kohlberg left in 1987 and died in 2015. Kravis and Roberts have remained intimately involved in the firm despite its size. KKR has almost 2,000 employ-ees and manages \$42.90n in assets spread across private equity, property, insurance and credit investing. Roberts has maintained his base in San Francisco, while Kravis has been one of the most visible members of New York's business community. This year, KKR closed the \$50n acqui-sition of Global Atlantic, a life insurance

sition of Global Atlantic, a life insura company that expands its reach into fixed income investing and corporate



George Roberts left, and Henry the Gate' on the Nabisco buyout lending. KKR was listed in New York in

2010. Its shares have risen 130 per cent since the start of 2020, glving It a market capitalisation of more than \$600n.

As KKR and Its peers have come to manage hundreds of billions of dollars and have evolved from insular partnerships into large listed companies, they have carefully had to balance the controlling impulses of their founders with the need to attract public market investors. KKR has reorganised itself as a corporation, paying a higher tax rate, while announcing plans to have a one-share, one-vote structure.

Kravis and Roberts are KKR's top two

announcing pians to nave a one-snare, one-vote structure.
Kravis and Roberts are KKR's top two shareholders, which entitled them to \$90m each in dividend payouts in 2020.
Formidable KKR page 7

- ▶ Inflation alert spurs bets on UK rate rise British government bond yields have reached thei highest in two years after rate setters sounded the inflation alarm over the weekend. Investors now expect a rate increase in December.— PAGE 5
- ➤ Moldova caught in European gas squeeze The tiny ex-Soviet state wedged between Romania and Ukraine has requested emergency supplies from EU countries after Russian exporter Gazprom slashed shipments.— PAGE 2; BIG READ, PAGE 13
- ▶ US-based economists take Nobel Prize David Card, Joshua Angrist and Guido Imbens have shared this year's award for work that challenged received ideas and "revolutionised empirical research" on issues including immigration.— PAGE 3
- ► EU targets light-touch branch bank rules
 Insiders have said Brussels is
 preparing a sweeping overhaul
 of the regime that allows
 foreign banks to use lightly
 regulated branches to operate
 across the EU.—PAGE 6
- ▶ Isis 'finance minister' captured in Iraq Security forces in Baghdad have announced the capture of Sami Jassim Mohammad al-Jubouri, who was said to have managed the finances of the Islamist terror organisation.— PAGE 2
- Co-head of German far-right party quits Jörg Meuthen, who was seen as the moderate face the party, has announced he is standing down fro the leadership of Alternative for Germany after losing a power struggle with hardliners.— PAGE 2
- ► Kim demands boost to living standards The dictator has demanded that officials boost the The dictator has demanded that officials boost th quality of life in North Korea as it grapples with sanctions, border closures with China and Russia, and a poor harvest.— PAGE 3: NOTEBOOK, PAGE 34



Pacific Islanders set off early for Scotland summit

early for Scotland Summit Covid-19 fravel curbs are making the journey to Scotland for the COP26 summit a fortuous trek for delegates from some of the nations affected most by climate change. Those from Pacific Islands on the opposite side of the world from Glasgow would face difficulties in normal times. But they now face a four-day journey, which ironically, worsers their environmental impact. The Palau delegate will go via Guam, Hawaii, Texas and Frankfurt. Guam, Hawaii, Texas and Frankfurt. Island nations • PAGE 4

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UK's early herd immunity strategy was 'public health failure', Covid report finds

CLIVE COOKSON AND LAURA HUGHES

The British government and scientists made a fatalistic decision by backing a "herd immunity" strategy in the early stages of the coronavirus pandemic, costing many thousands of lives in "one of the most important public health failures the United Kingdom has ever experienced", a parliamentary inquiry has concluded.

The report, agreed unanimously by 22 MPs from the Conservative, Labour and Scottish National parties, is the first authoritative investigation of the UK's response to the pandemic ahead of a full public inquiry promised by Borts Johnson, prime minister. The MPs accused the government and its scientific advis-ers of "group think" that failed to take account of effective action to tackle

Covid-19 taken elsewhere in the world.

Covid-19 taken elsewhere in the world. The report said that despite the UK having "some of the best expertise avail-able anywhere in the world"; it had delayed lockdowns and social distancing in the early weeks of the pandemic. Covid has been associated with more than 150,000 deaths in the UK, one of the world's highest tolls although, as the report notes, global comparisons of mortality rates are not straightforward. The country was slower to lock down in March 2020 than several other European nations and made an "inexcusable oversight" by failing to launch a successful test and trace operation. Another oversight was falling to impose strict border controls early.

Greg Clark, chair of the science and technology committee, said it cleared

technology committee, said it cleared scientific advisers of "deliberately fol-lowing a policy of 'herd immunity' but

there was a degree of fatalism that made it an inevitable outcome, given the lim-ited testing capacity at the time and a widespread view that the public would not accept a lockdown for a significant neriod."

not accept a lockdown for a significant period".

The government said it had been "guided by scientific and medical experts and we never shied away from taking quick and decisive action to save lives and protect our NHS".

The MPs pointed out that of the 87 people listed a having participated in at least one Sage meeting, all bar one were from UK institutions. "A degree of group think . . . meant we were not as open to approaches being taken elsewhere — such as earlier lockdowns, border controls and effective test and trace — as we should have been." should have been." Data glitches page 3 FT View page 14

World Markets

				I						I			_
STOCK MARKETS				CURREN	CIES					INTEREST RATES			
	Oct 11	prev	%chg		Oct 11	prev		Oct 11	prev		price	yield	chg
S&P 500	4409.99	4391.34	0.42	\$ per €	1.157	1.157	£ per\$	0.734	0.733	US Gov 10 yr	146.71	1,61	0.01
Nasdaq Composite	14950.99	14579.54	0.49	S per £	1,363	1.364	€ per £	1.178	1.178	UK Gov 10 yr		1.09	0.03
Dow Jones Ind	34920.95	34748.25	0.50	£ per €	0.849	0.849	¥ per €	131.105	129.674	Ger Gov 10 yr		-0.12	0.03
FTSEurofirst 300	1773.47	1771.80	0.09	¥ per \$	113.290	112.040	£ index	81.906	81.841	Jpn Gov 10 yr	115.24	0.09	0.01
Euro Stoxx 50	4069.69	4073.29	-0.09	¥ per £	154.376	152.795	SFr par £	1.263	1.264	US Gov 30 yr	112.97	2.16	0.00
FTSE 100	7146.85	7095.55	0.72	SFr per €	1.072	1.072				Ger Gov 2 yr	105.14	-0.68	0.02
FTSE All-Share	4068.12	4046.71	0.53	€ per \$	0.864	0.864							
CAC 40	6570.54	6559.99	0.16										
Xetra Dax	15199.14	15206.13	-0.05	соммоє	NTIES						price	prev	chg
Nikkei	28498.20	28048.94	1.60							Fed Funds Eff	0.08	0.09	-0.01
Hang Seng	25325.09	24837.85	1.96			0	ct 11	prev	%chg	US 3m Bills	0.05	0.05	0.00
MSCI World \$	3043.74	3046.57	-0.09	Oil WTI \$			31.32	79.35	2.48	Euro Libor 3m	-0.57	-0.57	0.00
MSCI EM \$	1257.04	1253.28	0.30	Oil Brent 1	3	1	33.98	82.39	1.93	UK 3m	0.09	0.09	0.00
MSCI ACWI \$	717.49	717.83	-0.05	Gold \$		177	73.25	1782.10	0.63	Prices are latest for edition	Deta pro	wided by Mo	mingstor



Formulated in Switzerland and fueled with the highest standard ingredients to make you feel your absolute best, inside and out.

AGE-DEFY BALANCE ENERGY PURITY

NEW YORK, TUESDAY, OCTOBER 12, 2021

Today, cloudy, then partly sunny in the afternoon, mild, high 72. To-night, mild, areas of low clouds, low 62. Tomorrow, partly cloudy, high 74. Weather map appears on Page B10.

Many Rush to Get Boosters

Health Officials Say That After Months of Strong Progress, 'We Just Hit a Wall'

newly authorized Covid booster shot.

But only a trickle of people have been coming in for their initial doses, even though the rate of full vaccination in the area is still scarcely 39 percent.

The dichotomy illustrates one of the most frustrating problems facing public health officials at this stage of the pandemic: Almost all the eligible adults who remain unvaccinated in the United States are hard-core refusers, and the arrival of boosters is making efforts to coax them as well as those who are still hesitating even more difficult. In the September vaccine monitor survey from the Kaiser Family Foundation, 71 percent of unvaccinated respondents said the need for boosters indicated that the vaccines were not working.

"This vaccine has tested me like "This vaccine has tested me like "This vaccine has tested me like"

cated that the vaccines were not working.

"This vaccine has tested me like nothing before and I've been doing this for 40 years," said Dr. Gary Witz, director of the Franklin health center. "I can't tell you how many people we've tried to cajole into taking it."

In some ways the Covid vaccine landscape reflects great progress: Millions of holdouts have decided to get vaccinated over the past couple months, many prodded at the last minute by mandates or anxiety over the

lin the other morning came be-cause each knew someone who had recently died from Covid.) The decline of new cases recently in many states is another marker

had recently died from COVIG.)
The decline of new cases recently
in many states is another marker
of the success of the vaccine campaigns, public health officials say.
But millions of adults are not
covered by mandates. Experts in
vaccine behavior fear that the
country is bumping up against the
ceiling of persudable people, one
that is significantly lower than the
threshold needed for broad immunity from Delta and, possibly, future variants.
"One day we just hit a wall," said

nity from Delta and, possibly, fu-ture variants.

"One day we just hit a wall," said Dr. Steven Furr, who practices family medicine in rural Jackson, Ala., where he has even made house calls to give patients their Covid shots. "We had vaccinated everybody who wanted to be vac-cinated and there was nobody left."

left."

About 56 percent of the U.S. population is fully vaccinated, a level that exceeds some early estimates about what it could take to achieve so-called herd immunity against the coronavirus. That percentage will surely rise once the shots are authorized for children under 12. But Delta is so contagious that experts have revised

under 12. But Delta is so contagious that experts have revised their optimum coverage estimates to 90 percent or higher. According to the Kaiser Family Foundation's vaccine surveys, those who say they will never get the vaccine—the "definitely nots"—have held steady for months between 15 and 12 percent of respondents. The rising vaccination

Continued on Page A15

As Vaccine Refusers Dig In

By JAN HOFFMAN

Vaccinated people have been burning up the phone lines at the community health center in rural Franklin, La., clamoring for the newly authorized Covid booster shot.

by mandates or anxiety over the highly transmissible Delta vari-ant. (Three unvaccinated people who showed up for shots in Frank-

Mark Davis, the owner of the Raiders, said in a statement that he had accepted the resignation. Rich Bisaccia, the Raiders' special teams coordinator, was elevated to interim head coach, the team said.

said.
Gruden's departure came after
a New York Times report that
N.F.L. officials, as part of a separate workplace misconduct investigation that did not directly involve him, found that Gruden had
casually and frequently unleashed misogynistic and homophobic language over several
years to denigrate people around
the game and to mock some of the
league's momentous changes.

league's momentous changes.

He denounced the emergence of women as referees, the drafting of a gay player and the tolerance of players' protesting during the

Continued on Page A12

N.F.L. Coach Out Over Slurs In His Emails By KEN BELSON and KATHERINE ROSMAN Jon Gruden stepped down Monday as the coach of the Las Vegas Raiders football team hours after emails surfaced in which he had made homophobic and misogynistic remarks, following an earlier report of racist statements about a union leader. His resignation was a striking departure from the football league for a coach who had won a Super Bowl, been a marquee analyst on ESPN and returned to the N.F.L. in 2018 to lead the resurgent Raiders, which he had coached years before. "I have resigned as Head Coach of the Las Vegas Raiders," he said on Twitter in a statement issued by the team. "I love the Raiders and do not want to be a distraction. Thank you to all the players, coaches, staff, and fans of Raider Nation. Tim sorry, I never meant to hurt anyone." Mark Davis, the owner of the

Years of war have not toppled President Bashar al-Assad.

In Broken Syria, Assad Steps In From the Cold

By BEN HUBBARD

By BEN HUBBARD
BEIRUT, Lebanon — For a man who has spent the last decade battling armed rebels, being shunned in international forums and watching a brutal civil war dismantle his economy, the past few weeks have been good to President Bashar al-Assad of Syria. Senior officials from Lebanon appealed for his help with chronic electricity cuts. His economy minister rubbed shoulders with his counterpart from the United Arab Emirates at a trade expo in Dubai. The United States, which has heavily penalized him and his associates, backed a plan to revive a gas pipeline through his territory. And he spoke by phone with King Abdullah II of Jordan, his neighbor of the south, for the first time in Syria is still shattered — with its people mired in poverty, millions of refugees in neighboring states still afraid to go home and large swaths of territory still bevond

Continued on Page A5



Costly Battle With a Megafire

To fight the giant Dixie fire, California launched a military-style operation. Experts wonder if the approach is sustainable. Page A10.

Pair Got Sitter Before Arrests In F.B.I. Sting

This article is by Julian E. Barnes, Brenda Wintrode and JoAnna Daemmrich.

WASHINGTON — On July 28, Diana Toebbe posted a Facebook message looking for a babysitter to take care of her children early on the coming Saturday morning for five to six hours.

Later the post, visible only to friends, was updated with the word "FOUNDE" And on that Saturday, Ms. Toebbe accompanied her husband, Jonathan, to south-central Pennsylvania.

Saturday, Ms. Toebbe accompanied her husband, Jonathan, to south-central Pennsylvania. Unbeknown to Ms. Toebbe, she and her husband were being watched by the F.B.I. as they left their home in Annapolis, Md. And the bureau's agents continued to watch in Pennsylvania as Jonathan Toebbe removed from his shorts pocket a 32-gigabyte memory card hidden in a sealed Band-Aid wrapper, which he then, according to court papers, placed in a container set up by an undercover F.B.I. operative.

The Toebbes, accused by the U.S. government of trying to sell some of America's most closely guarded submarine propulsion secrets to a foreign government, are scheduled to appear in federal court in West Virginia on Tuesday. They will face charges related to violating the Atomic Energy Act's prohibition on sharing nuclear know-how.

For now, the big questions surrounding the couple — what country they are accused of trying to sell the nuclear secrets to, and what motivated them to take the risk — remain unanswered.

Mr. Toebbe was described by

risk – remain unanswered.

Mr. Toebbe was described by acquaintances as a diligent and organized grad student in nuclear physics who was commissioned in

Continued on Page A14

Years of Abuse Claims, but Doctor Kept Working

By RONI CARYN RABIN

All Tanisha Johnson wanted as for the pain to go away. Doctors had offered little hope

Doctors had offered little hope for her intractable migraines. But at Beth Israel Medical Center in New York, Ricardo Cruciani, who had a reputation as a brilliant pain physician, was warm and charm-ing and prescribed powerful opi-oids, Ms. Johnson recalled in an interview.

interview.

When he put his arm around her, she thought, "Finally, a doctor

her, she thought, who cares?

Over the next few months, the doctor increased the doses and added medications. As Ms. Johnson became dependent on the became more agson became dependent on the drugs, he became more ag-gressive, groping her and mastur-

'A Culture of Silence' at Hospitals as Women Reported Assaults

bating in front of her, she said. Then he forced her to perform oral

hen ne orteen as ...

when she resisted, he withheld efills of her prescriptions. "The irst week of opioid withdrawal cels like death," Ms. Johnson aid.

Cho was not Mr. Cruciani's only

said.

She was not Mr. Cruciani's only victim. But even as complaints from patients mounted, the doctor was able to move from job to job, securing positions at hospitals in three states over the course of a

decade. He was finally charged with sexual assault in Pennsylvania, registering as a sex offender and surrendering his medical license in a plea agreement in 2017. He still faces criminal charges in New York and New Jersey. At the moment, Mr. Cruciani is free on \$1 million bail.

His case illustrates failures that permeate oversight of the medical profession, in which physicians wield enormous power within hospitals, misconduct is underreported and often glossed over, and institutional employers are seldom held to account.

At least 150 young women have

seldom held to account.
At least 150 young women have
said they were abused over the
course of nearly two decades by
Lawrence Nassar, the doctor for
Continued on Page A12



In Boston, 'We're Back!'

Jubilant runners and spectators celebrated the return of the Boston Marathon on Monday. Page B8.

Banks Rouse Customers Against Biden Plan to Give Data to I.R.S.

When the Biden administration ked for ways to pay for the esident's expansive social pol-bill, it proposed raising reve-e by cracking down on \$7 tril-

To help find those funds, the ad-To help find those funds, the ad-ministration wants banks to give the Internal Revenue Service new details on their customers and provide data for accounts with to-tal annual deposits or withdraw-

als worth more than \$600. That has sparked an uproar among banks and Republican lawmak-ers, who say giving the I.R.S. such power would be an enormous breach of privacy and govern-ment overreach

ment overreach.

Banks and their trade groups are running advertising and let-

awareness — and concern about the proposal. As a result, banks from Denver to Philadel-phia say they are being deluged with calls, emails and in-person complaints from both savers and small-business owners worried

Continued on Page A14

INTERNATIONAL A4-8

Hong Kong Schools Shrinking The Chinese territory is experiencing its biggest population drop in decades as residents flee political repression and a new "patriotic" curriculum. PAGE A6

SPORTS RG-10

New Team, Same Clutch Hits

Kyle Schwarber's mammoth blasts made him a hero for the curse-breaking Cubs. For the Red Sox, he has picked up right where he left off. PAGE B6

OPINION A18-19



SCIENCE TIMES D1-8

The Future of Viral Evolution

what the next few years, and deca hold is difficult to predict. PAGE DI



Hidden Scenes at Holmes Trial etch artists, true-crime fans and orter with binoculars watch the Theranos founder in court.

Racial Bias in Business Loans

A study finds Black-owned businesses were disproportionally left out of the Paycheck Protection Program. PAGE BI

NATIONAL A9-15

Fears Over Spending Bill Cuts

Under the duress of negotiations, President Biden has shelved a series of proposals to remake the economy, some of them indefinitely.

PAGE AI3

E-Mobility Fueled by Pandemic

Electric scooters and bikes are trans-forming New York City's streets, and safety challenges abound. PAGE A9

OBITUARIES A16-17

Creator of a Patio Classic

Richard Schultz's furniture designs, including a sleek chaise, are models of modernism. He was 95. PAGE A16



The Man of Steel Comes Out A new Superman, son of Clark Kent and Lois Lane, will soon begin a romantic relationship with a male friend. PAGE CI

Dry Words, and a Real Thriller In a play about Reality Winner, who leaked top-secret information, an F.B.I. transcript provides the drama. PAGE CI

In Georgia, waiting for Biden to deliver

Black voters give voice to disappointment behind president's drop in polls

BY CLEVE R. WOOTSON JR.

ATLANTA — W. Mondale Robin

ary Cleve R. Wootson Jr.

ATLANTA — W. Mondale Robinson spent a large chunk of last fall in clubs and bars and concert venues in Georgia, trying to convince disenchanted Black men that casting a ballot — in the 2020 general election, then the Georgia runoffs for the U.S. Senate — could finally mean real change in their communities.

But Robinson, founder of the Black Male Voter Project, thinks the case would be a lot harder to make now. He remembers the exact moment his optimism that President Biden would be different began to fade: when Democrats in May said they were willing to significantly weaken a polleing-reform bill to get Republican support.

More disappointments followed. Robinson was dismayed that Biden did not push for changes to the filibuster to enact a \$15 minimum wage. He was upset that the president did not try to halt a raft of voting restrictions passed by Georgia's GOP-led legitation of the property of the control of the state in the South and Say. This is what we delivered in 2021." Said Robinson, whose group believes it reached 1.2 million Black men in Georgia. "Black men are pissed off about the nothingness that has happened. . . . Does it make the work see EGEORGIA ON A4 happened... Does it make the work harder? It makes the work SEE GEORGIA ON A4



Tamaki Caldwell, 53, waits at Carolina Blood and Cancer Care in Lancaster, S.C., where she has been undergoing treatment for ovarian cancer. Caldwell's doctor, oncologist Kashyap Patel, recently shared test results that indicated her cancer is in remission

Covid delays: A crisis in cancer care

Doctors are seeing advanced cases, especially among people of color, as office visits resume

BY LAURIE McGINLEY

LANCASTER, S.C. — Oncologist Kashyap Patel brandishes test results he's eager to share with his patient, Tamaki Caldwell, showing that her advanced ovarian can-cer, once the size of tennis balls, is in remission. Smiling, she says, "I'm going to frame this."

ame this." It's a rare bright moment for Caldwell, It's a rare origin moment for Caustrem, 53, who knows she is in the fight of her life, one made significantly more arduous by the coronavirus pandemic. She started having abdominal pain last year — "it was like grab and release, grab and release"— but she didn't see a doctor for months because of concerns about the pandemic

but she dight see a doctor for months because of concerns about the pandemic and because she was taking care of her grandmother, who had covid-19, the disease caused by the virus.

Now, after six months of chemotherapy, Caldwell feels "like somebody whopped me," she said during a visit to Patel's clinic in late summer. "But I did what I had to do."

Covid and cancer are a menacing mix—for everyone, but especially for people of color from low-income communities. African Americans and Hispanics are about twice as likely as White people to die of covid, according to the Centers for Disease

Control and Prevention. Black cancer patients are at particularly high risk for complications and hospitalizations. Even before the pandemic, Black people had lower survival rates for many cancers compared with White people. Now, with the pandemic grinding on, many doctors fear those inequalities will worsen.

"Covid put cancer and health-care disparities on steroids," Patel said as he walked through his clinic, offering patients words of encouragement. "I have never seen this many people presenting at Stage 3 and 4." Even for people like SEE CANCER ON A10

Most now feel climate impacts

DISASTERS WORSEN FOR 85% OF WORLD

Study ties harsher events to carbon emissions

BY ANNABELLE TIMSIT AND SARAH KAPLAN

AND SARAH KAPLAN

At least 85 percent of the global
population has experienced
weather events made worse by
climate change, according to research published Monday in the
journal Nature Climate Change.
After using machine learning to
analyze and map more than
100,000 studies of events that
could be linked to global warming, researchers paired the analysis with a well-established data set
of temperature and precipitation
shifts caused by fossil fuel use and
other sources of carbon emissions.

other sources of carbon emissions.

These combined findings — which focused on events such as crop failures, floods and heat waves — allowed scientists to make a solid link between escalating extremes and human activities. They concluded that global warming has affected 80 percent of the world's land area.

"We have a huge evidence base now that documents how climate change is affecting our societies and our ecosystems," said lead author Max Callaghan, a researcher at the Mercator Research Institute on Global Commons and Climate Change in Germany.

The study provides hard numbers to back up the lived experiences of people from New York

A new responder to mental health calls

Albuquerque deploys social workers instead of armed officers

BY GRIFF WITTE

ABUQUERQUE — Elisha Lucero was known in her family as a a painter, a fisherwoman and a caretaker who had put aside her ambitions to nurse relatives through bouts of poor health. She was also gripped by mental illness, and on a summer's night in 2019, the 28-year-old was behaving so erratically that a cousin called 911 from their suburban Albuquerque home. Sher-iff's deputies banged on the door and demanded that Lucero, who stood 4 feet 11 inches with her shoes on, come outside. When she did, the deputies shot her 21 times. While the circumstances remain disputed — authorities say Lucero rushed toward them with a knife, a claim her family denies — the case prompted questions SEE MENTAL HEALTH ON AS



Inside Blue Origin: Low morale, mistrust, delays

Workers say toxic culture at Bezos's space venture led to exits, lack of success

BY CHRISTIAN DAVENPORT AND RACHEL LERMAN

SEATTLE — In 2019, a mid-level employee at Jeff Bezos's Blue Origin had grown fed up with the company, and as he left, he wrote a long memo that he sent to Bezos, chief executive Bob Smith and other senior leaders: "Our current culture is toxic to our success and many can see it spreading throughout the company." The problems at the space-flight company were "systemic," according to the memo, which was obtained by The Washington Post and verified by two former employees familiar with the matter, and "the loss of trust in Blue's leadership is common."

It was one of a number of warnings to Blue Origin's leadership in recent years that the SEATTLE — In 2019, a mid-level employee at Jeff Bezos's Blue

company's culture had become dysfunctional, resulting in low morale and high turnover, signif-icant delays across several major programs and a failure to suc-cessfully compete with Elon Musk's venture SpaceX, current and former employees said. The new management's "au-thoritarian bro culture," as one former employee put it, affected how decisions were made and permeated the institution, trans-lating into condescending, someompany's culture had become

permeated the institution, trans-lating into condescending, some-times humiliating, comments and harassment toward some women and a stagnant top-down hierarchy that frustrated many

iployees. As it quickly grew from a small As it quickly grew from a small start-up to a large corporation with nearly 4,000 employees, Blue Origin grappled with how to improve its culture. In 2019, the company fired its head of recruiting after employees complained of sexism. A consultant retained by Blue Origin conducted a review of the company's leadership, finding that the primary challenge was Smith's ineffecting the state of the company's leadership of the company's leadership.

IN THE NEWS



Indigenous Peoples' Day A D.C. rally urged climate action, while other events marked the day, including in New York, above. B1

Md. couple due in court Prosecutors seek to keep them detained before trial on charges they tried to sell nuclear submarine secrets. A2 THE NATION
Southwest Airlines
faced a fourth day of disruptions, after canceling
hundreds of flights over
the weekend and delaying many others. A3 Some monuments to Christopher Columbus Christopher Columbus have come down, but he is still honored in thousands of spots across the United States. A6 A new California law will require large retailers to have genderneutral toy sections beginning in 2024. A9

THE WORLD

lockdown, and the first stop for many was the local pub. A12 A new Austrian chan-cellor was sworn in after cellor was sworn in after Sebastian Kurz, once the bright hope of Eu-rope's conservatives, ok a tumble. A14 Security forces have detained a senior mem-ber of the Islamic State who was once among the most important players in the group's financing efforts, Iraq's prime minister said. A14 Canada's Supreme Court will test an "ex-treme intoxication" de-fonse in a case where the fense in a case where the defendant killed his fa-

ther while high on magther while high on mag-ic mushrooms. Al5 China's largest coal-producing region was hit by severe flooding, threatening the nation's power supply and dis-placing more than 120,000 people. A20

THE ECONOMY
Focusing on data,
Frances Haugen has
broken through where
many Facebook whistleblowers have not. A17
Three U.S.-based economists were award-ed the Nobel Prize in nomics for their economics for their work drawing conclu-sions by observing the real-world causes and effects of policies. A20 Kalser Permanente

health-care workers in California and Oregon authorized a strike over pay, benefits and work-ing conditions. A20

THE REGION
More than half a billion
dollars went to keeping
Washington-area renters in their homes ahead
of a federal deadline. B1
A former D.C. firefighter has settled a lawsuit
with Fairfax County for
\$390,000 after he was
wronefully arrested in \$390,000 after he was wrongfully arrested in 2018 and convicted. B1 D.C. Council member Anita Bonds will face primary challenges from health-care advocate Ambrose Lane Jr. and local political operative Nathan Fleming. B1

INSIDE



HEALTH & SCIENCE *HEALTH & SCIENCE
'Mommy brain'?
Small studies support
the existence of a
cognitive change after
birth, but there's room
for more research. E1

stylized shift

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FOLHA DE S.PAULO

HÁ 100 ANOS



UM JORNAL A SERVIÇO DA DEMOCRACIA

ANO 101 * Nº 33.795

TERCA-FEIRA, 12 DE OUTUBRO DE 2021



DIA DA CRIANÇA

Por causa da pandemia, pega-pega adaptado com galho ou piscadela para não tocar no colega e pular corda se tornaram atividades comuns no retorno às aulas presenciais cotidiano 82

Cecilia Machado Brasil de primeira infância perdida

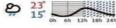
Para as cerca de 40% das crianças de 0 a 5 anos em situação de pobreza no Brasil, políticas de trans-ferência de renda têm sido insuficientes. Já progra-mas que ensinam aos cui-dadores jogos e estratégias de comunicação para o cotidiano mostram resultado promissor. Mercado A16

EDITORIAIS A2

As partes e o todo Acerca de queixas do MC-TI e veto a absorventes.

Brasil queimado Sobre pleito do país por recursos para o ambiente.

ATMOSFERA





Vera Iaconelli Sapos, filhos e cachorros

Se não podemos evitar ser-mos tão distantes do idemos tao distantes do ide-al que nos persegue, tam-pouco podemos impedir que os filhos descubram a farsa, da qual não escapa-rão também. Ganha quem não se apegar à imagem. E quem tiver consideração pela condição humana, nossa e deles. cotidiano BS

Suspeita de morte em teste no AM é grave, diz Unesco

A Unesco considera que a denúncia de que 200 vo-luntários morreram em uma pesquisa feita com proxalutamida no Amazonas constitui uma das infrações éticas mais sérias da história latino-ameri-cana. O remédio foi testado contra a Covid-19, sem

Temporal arranca mais de cem árvores e destelha casas em SP

Ventos com velocidade acima de 70 km/h, associados a chuva com granizo que alagou prédios, causaram des-truição em Pirassununga (211 km da capital) no sábado. Não há registro de feridos ou desabrigados. cotidiano B3

Buffett pede US\$ 1,2 bi em jatinhos da Embraer A empresa aérea do bilio-

nário americano Warren Buffett fez uma encomen-da de 100 jatos executivos da Embraer, totalizando o equivalente hoje a R\$ 6,6 bilhões. Mercado A15

MÔNICA BERGAMO

Justica de Brasília limita poderes de Sérgio Camargo na Fundação Palmares

Ilustrada C2

Meta de crianças em creche fica distante na gestão Bolsonaro

Índice de matrícula estagnou em 2019 e teve leve queda em 2020, dificultando atingir 50% dos alunos em 2024

Sob o governo de Jair Bolso-naro, o Brasil ficou mais dis-tante de atingir a meta pre-

tante de atingir a meta pre-vista para 2024 de ter meta-de das crianças de 0 a 3 anos matriculadas em creches. Em2019, o índice estagnou em 32% dos alunos atendi-dos, após anos de alta cons-tante. Em 2020, com uma desempenho pior já antes dos efeitos da pandemia, te-ve uma leve queda para 31%,

Para chegar à meta, que não é obrigatória por lei, é preciso incluir 2,2 milhões de crianças no sistema.

Neste governo, houve que-da no apoio federal ao ensi-no infantil nos municípios. Mesmo a média nacional embute desigualdades. Ape-nas 17% das cidades têm va-gas suficientes para ao me-nos metade do contingente naquela faixa etária.

Desses municípios, 37% fi-cam na região Sul, índice que cai a 3% no Norte. Já 45% das cidades não superam a mé-dia nacional de 31% de cri-anças nas creches, 80% de-las no Norte e mais da me-tade, no Nortes te

tade, no Nordeste.
Os dados foram calculados pelo Comitê Técnico de Educação do Instituto Rui Barbosa, ligado aos Tribunais de Contas. cotidia

Rejeição alta é problema de presidente para disputa

Jair Bolsonaro (sem par-tido) entra na disputa pe-la reeleição com a maior carga negativa registrada entre candidatos que fo-ram eleitos nos oito pleitos presidenciais desde a

tos presidenciais desde a redemocratização. É o que aponta análise de pesquisas do Datafolha. Hoje, 59% do eleitorado diz não votar em Bolsonaro de jeito nenhum, 21 pontos percentuais a mais do que em Lila (PT). Poder Ad que em Lula (PT). Poder A4

Romário afirma preferir Bolsonaro a Lula para a Presidência Poder A7

Pesquisas sobre trabalho levam o Nobel de Economia

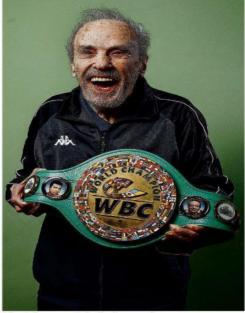
O Prêmio Nobel de Econo-mia foi concedido a três pesquisadores. O canadenpesquisadores. O canaden-se-americano David Card venceu "por suas contribu-ições à economia do tra-balho". Já o israelo-ame-ricano Joshua D. Angrist e o holandês Guido W. Im-bens, "por suas contribui-ções para a análise das re-lações causais". Mercado A16

ANÁLISE

Sergio Firpo Vencedores de 2021 ajudaram a melhorar políticas

Mercado A16

Inflação se esconde em corte de serviços ao consumidor Mercado A14



Eder Jofre com o cinturão de campeão Eduardo Knapp/Folhapress

A pandemia em 11.out

POPULAÇÃO VACINADA

No Brasil

Ao menos uma dose (dose única ou 1º dose) 72,2%

1º ciclo vacinal completo (dose única ou 2º dose) 46,7%

Dose de reforço

	Ao menos uma dose		Dose de reforço
SP	82,1%	61,0%	2,4%
MS	76,2%	60,2%	7,5%
RS	75,7%	53,0%	1,5%

ESTAGIO DA DOENÇA	
Óbitos	
Média móvel	Em 24 1
440 4 -16,0%*	1.00
	601.26

Casos 4 -19,9%* (de Média móvel (variação*) 2.005 (+35,9%)

1.565 (-46,4%) desacelerado

Esporte B7

Um herói do boxe

Sobrevivente do esporte, Eder Jofre ganha homenagem aos 85 anos nos EUA

Ilustrada C1 Liudmila Ulítskaia chega ao Brasil com livro sobre infância vivida no stalinismo

Ilustrada C7 Politicamente correto tira 'Brown Sugar' de shows do **Rolling Stones**

Comida C10 Chefs e criadores elevam o status da carne de porco na alta gastronomia