THE WALL STREET JOURNA

TUESDAY, JULY 20, 2021 ~ VOL. CCLXXVIII NO. 16

DJIA 33962.04 ▼ 725.81 2.1%

NASDAQ 14274.98 ▼ 1.1%

STOXX 600 444.29 ▼ 2.3%

10-YR.TREAS. A 1 4/32, yield 1.181%

OIL \$66.42 **v** \$5.39

GOLD \$1,808.70 **v** \$5.80

EURO \$1.1800

What's News

Business & Finance

S tocks, bond yields and oil prices declined as anxiety mounted over the spread of the Delta coronavirus variant and its potential impact on the global economy. The Dow, S&P 500 and Nasdaq lost 2.1%, 1.6% and 1.1%, respectively. A1, B1, B11

- Pershing Square's Ackman dropped plans to use his SPAC to invest in Universal Music, saying the SEC wasn't convinced the deal met the rules for such vehicles. A1
- Comcast's Roberts met with ViacomCBS's Redstone in recent weeks to discuss a po-tential streaming partnership for international markets. B1
- ◆ AT&T struck a deal to carry Dish Network's exist-ing cellphone customers over its wireless network. B1
- ◆ Robinhood expects its coming initial public offering to give it a market value of about \$33 billion, lower than previously anticipated. B1
- ♦ IBM is showing progress in delivering on CEO Krishna's commitment to revive growth, posting a second straight quarter of higher revenue. B4
- ◆ A Tokyo court sentenced two Americans to prison for their roles in the es-cape of former Nissan chief Ghosn from Japan. B3
- Vietnam pledged to refrain from weakening its currency to give its exporters an unfair advantage as it seeks to ease tensions over a widening trade surplus with the U.S. A8
- Ermenegildo Zegna said it would merge with a SPAC in a deal that values the Italian luxury-goods group at \$3.2 billion, including debt. B3

World-Wide

- ◆ The Biden administra-tion publicly blamed hack-ers affiliated with China's main intelligence service for a far-reaching cyberat-tack on Microsoft email software this year. A1
- * Thousands of opioid-crisis lawsuits filed against major drugmakers and distributors are nearing a conclusion,
 with the outlines of a \$26 billion deal between states and four companies expected to be announced this week. A3
- Haiti's interim prime minister has agreed to step down and hand power to a political challenger in a bid to stabilize the embattled Caribbean nation. A8
- **Lawmakers sparred over Senate Democrats' decision to impose a midweek dead-line on a bipartisan group still scrambling to reach an agreement on a roughly \$1 trillion infrastructure bill. A5
- ◆ The Biden administra-tion proposed sharply higher penalties for larger hospitals that don't make their prices public. A3
- ♦ The U.S. is considering tighter sanctions on Iranian oil sales to China as a way to encourage Tehran to conclude a nuclear deal. A9
- ◆ Pedro Castillo, a far-left union activist whose rise has jarred Peru's political estab-lishment, was declared the country's president-elect. A8
- Garland sharply limited • Garland snarply limited federal prosecutors' ability to obtain records of report-ers' contacts when investi-gating government leaks of sensitive information. A5



Markets Reel Over Delta Variant

Dow declines 2.1% and oil sinks 7.5% on worry about potential risks to economic recovery

By Gunjan Banerji And Akane Otani

The Dow Jones Industrial Average declined more than 700 points on Monday—its worst session in nearly nine months—and investors piled into government bonds as anxiety mounted over the spread of the Delta coronavirus variant and its potential impact on the global economy.

The blue-chip index fell 725.81 points, or 2.1%, at 33962.04, logging its steepest decline since Oct. 28. Meanwhile, the yield on the 10-year U.S. Treasury note, which falls as bond prices rise, sunk to its lowest level since February. And in another sign of fear, U.S. crude oil prices slid 7.5%—marking their worst session since September.

Behind the rout, investors said, is a growing list of concerns about the recovery. The Delta coronavirus variant has spread rapidly, reigniting the debate in several countries about whether governments should resume lockdowns and

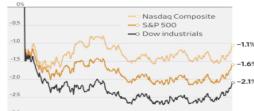
curb activity. Meanwhile, in-flation has accelerated faster than many anticipated, and strained U.S.-China relations

strained U.S.-China relations have put pressure on trillions of dollars worth of U.S.-listed Chinese companies.

Many money managers believe the global economy will be able to keep growing. They just don't know how quickly—and whether the gains will be enough to keep increasingly pricey-looking markets rising after a banner first half.

"The market is saying the Please turn to page A2

Investors run for shelter in bonds



England Celebrates End to Mask Mandate as Cases Rise



SWINGING: A 'Freedom Day' party at the Piano Works in London drew crowds early Monday as England lifted most of its Covid-19 restrictions, including its mask requirement and capacity limits on gatherings, even as Delta cases rose. A9

World Grapples With Surging Virus



- Canada to reopen border for fully vaccinated......
- . A9
- USA Gymnastics alternate tests positive...... A14

Third Covid Wave Upends A Fragile South Africa

Its growing instability is a harbinger for other developing countries

By Gabriele Steinhauser and Joe Parkinson

SOWETO, South Africa—Sello Kgoale watched his neighbors shuttling back and forth with looted liquor, refrigerators and flat-screen televisions. There were no police at a nearby mall, they told him, so the 46-year-old father of three joined the thousands-strong mob ransacking the shopping center and filled three bags with rice, cooking oil and paraffin for his family's cooking stove.

"I've never done anything like this before.
I'm ashamed," he said last week, sitting in his corrugated-iron shack. "But we just keep getting hit."

Sixteen months ago, Mr. Kgoale lived in a rented two-bedroom house and had a steady

cleaning job, while his wife worked in a call center. South Africa's first wave of Covid-19 infections took the lives of his mother-in-law and grandmother. The second cost him his job and then his home. The third destroyed his efforts to start a new business. "I came to Johannesburg 21 years ago from the north, full of hope," he said. "Now we have nothing left but anger."

Wave after wave of coronavirus is pummeling South Africa's fragile economy and its largely unvaccinated population, creating a spiral of death, lockdowns and anger that has fueled the country's worst rioting since the collapse of white minority rule in 1994. At least 215 people died in the violence across South Africa's two most populous Please turn to page A10

Biden Accuses China in Microsoft Hacking

By Dustin Volz And Aruna Viswanatha

WASHINGTON—The Biden WASHINGTON—The Biden administration publicity blamed hackers affiliated with China's main intelligence ser-vice for a far-reaching cyber-attack on Microsoft Corp. email software this year, part of a global effort by dozens of

attack on Microsoft Corparal attack on Microsoft Corparal software this year, part of a global effort by dozens of nations to condemn Beijing's malicious cyber activities.

The U.S. government has high confidence that hackers tied to the Ministry of State Security, or MSS, carried out the unusually indiscriminate hack of Microsoft Exchange Server software that emerged in March, senior officials said. In addition, four Chinese nationals were indicted over a range of separate hacking intrusions dating back a decade that allegedly stole corporate and research secrets from firms and universities around the world. Three of the nationals were described as MSS officers, while a fourth was said to be employed at a Chinese from company that aided the hacking.

"The United States and countries around the world are holding the People's Republic of China (PRC) accountable for its pattern of irresponsible, disruptive, and destabilizing behavior in cyberspace, which poses a major threat to our economic and national security," U.S. Secretary of State Antony Blinken said on Monday. The MSS, he said, had "fostered an ecosystem of criminal contract hackers who carry out both state-sponsored activities and cybercrime for their own financial gain."

The U.K. and European Union, among others, joined in blaming China for the Microsoft Exchange Server hacking activity, which rendered an es-

Ackman Shifts Plan On Universal Music

BY NICK KOSTOV AND BEN DUMMETT

Hedge-fund billionaire Wil-Hedge-tund billionaire Wil-liam Ackman is dropping plans to use his SPAC to invest in Universal Music Group, saying the Securities and Exchange Commission wasn't convinced the deal met the rules for such

the deal met the rules for such vehicles.

Mr. Ackman said his investment firm, Pershing Square Holdings Ltd., would instead take a stake in Universal and become a long-term investor in the company. The U-turn is a sethack for Mr. Ackman, who crafted a first-of-its-kind pact that set it apart from a wave of other deals orchestrated recently by special-purpose acquisition companies.

In June, Mr. Ackmann said his SPAC had agreed to buy a 10% stake in Universal from French media conglomerate Vivendi SE for about \$4 billion. The deal valued Universal at some \$40 billion. Typically,

such deals involve a previously listed SPAC, or blank-check company, merging with an un-listed business, taking it pub-

listed business, taking it public.

Mr. Ackman's deal was different: New York Stock Exchange-listed Pershing Square Tontine Holdings Ltd., the SPAC, didn't intend to merge with Universal but instead become a shareholder ahead of an already-planned listing by Universal in the Netherlands. People familiar with the matter said it was structured that way because of tax and legal implications for Vivendi, The Wall Street Journal reported.

The structure was hailed by some as a feat of financial engineering that also freed Mr. Ackman from some of the usual constraints of SPACs. In another departure from the typical SPAC structure, invesPlease turn to page A6

+ Heard on the Street: Ackman

Heard on the Street: Ackman needs a soothing pitch..... B12

A Banker's Pitch Leads to The Olympics

Israeli baseball team lifted by Goldman hurler

By Andrew Beaton

BY ANDREW BEATON

POMONA, N.Y.—Eric Brodkowitz's baseball career was
finished. He had just pitched
his final game at Yale and had
no pipe dream of playing in
the big leagues. He was taking
his talents to Goldman Sachs.
Then he received another
job offer: pitching for Israel's
national baseball team.
He would have to become
an Israeli citizen. He would
have to travel to countries like
Bulgaria and Lithuania justs so
the team could qualify for the
chance to qualify for the
Olympics. He would have to
move to Idaho and pitch for an
independent-league team to
Please turn to page A10

D¢LLTechnologies Ransomware is the enemy. Protect your data. Defend your organization Preserve your reputation Learn how at DellTechnologies.com/Cyber

Factory nostalgia

Manufacturing should stay in the past

Robots at the wheel

Will Big Tech win the autonomous



A private affair

The danger of buyouts that dismiss ESG issues — PATRICK JENKINS, PAGE 6

Club mix **England lifts** all Covid curbs

Clubbers dance and hug inside Man-chester's FAC 51 nightclub in the early hours of yesterday morning as they cele-brate England's so-called freedom day. Young people queued outside clubs across the country as midnight struck, keen for a return to the dance floor after 16 months of restrictions.

However, people were urged not to abandon masks or social distancing, despite Boris Johnson's government going ahead with its plan to lift all lockgoing ahead with its plan to bit an ion-down measures. The prime minister announced yesterday that clubbers in England would have to prove they had been doubly vacanted to enter a venue from the end of September.



Investors seek safe havens as fears over Delta variant rattle markets

Stocks and commodities tumble ◆ Bonds and gold rally ◆ Faith dented in global rebound

European equities endured their worst session of the year yesterday as the threat of the Delta coronavirus variant triggered falls in global stock markets

triggered falls in global stock markets and commodities, prompting investors to retreat to the safe havens of government bonds and gold.

Europe's region-wide Stoxx Europe 600 lost 2.5 per cent while London's PTSE 100 shed 2.4 per cent in its biggest one-day percentage fall since February.

On the other side of the Atlantic, the S&P 500 index lost more than 2 per cent and the Nasdaq had dropped 1.5 per cent by midday trading. In commodities, Brent crude, the international oil benchmark, fell 6 per cent to \$69.16 a

barrel. Government bonds have been rallying for weeks as some of this year's

rallying for weeks as some of this year's acute anxiety over inflation started to ebb. But yesterday's moves mark a significant shift in tone as bond gains accompanied an equities sell-off.

"This is the market's realisation that we are moving from a clear V-shaped recovery into something a lot more uncertain," sald Mohammed Kazmi, a portfolio manager at Union Bancaire Privée. "The hope was that vaccines would provide us with the endgame. Nowinvestors are looking at the UK and there's a bit of fear with regards to reopening so aggressively when cases are still so high."

The US 10-year bond yield — a bench-

are still so high."
The US 10-year bond yield — a benchmark for assets around the world — tumbled 0.12 percentage points to 1.18

per cent, its lowest since mid-February. German 10-year yields fell to minus 0.39 per cent, and UK 10-year yields to 0.56 per cent, both five-month lows. The pullback in stocks, which came

The pullback in stocks, which came after months of steady gains in markets around the world, also reflected concern that economic growth generated by industries reopening from last year's shutdowns could peak just as inflation surges in Europe and the US.

"Valuations and sentiment all reached extreme growth highs," said Ewout van Schaick, head of multi-asset investment at NT investment Partners.
"Now, of course, the revival of the virus is causing uncertainty about economic progress in the months abead."

ogress in the months ahead. New York state on Saturday recorded more than 1,000 cases a day for the first



in many countries triggered the Stoxx Europe 600 index to drop 2.5% while London's FTSE 100 shed 2.4%

time since mid-May, while authorities in countries such as Australia and Vietnam battled rising infections. Singapore tightened social-distancing restrictions and preparations for Tokyo's Olympic Games were set back by a coronavirus

Games were set back by a coronavirus outbreak.

"The growing apprehension surrounding the global rebound... has contributed to the bild for Treasuries that we suspect has ample room to extend," said Ian Lyngen, head of US rates strategy at BMO Capital Markets. Sterling dropped 0.6 per cent against the dollar to \$1.5685, its lowest since late March. The dollar index, which charts the progress of the greenback against major currencles, was steady. Additional reporting by David Sheppard Markets pages 10.6.11

▶ Haiti's stand-in premier to cede power The acting prime minister of Haiti, Claude Joseph, who has been in charge since Jovenel Moise, the president, was assassinated 12 days ago, has agreed to hand power to rival Ariel Henry.— PAGE 4

Macron accused of nuclear indecision President Emmanuel Macron has been accused of having a "confused" position on the future of nuclear energy in France as he tries to navigate an issue that has split the country.— PAGE 2

▶ Biden seeks to calm inflation fears

President Joe Biden has tried to calm worries that rising inflation will damage the US recovery and his \$4tn spending plans, saying he is vigilant against rising prices.— PAGE 4



➤ Cairo crackdown spooks investors Global investors are considering selling out of one of Egypt's most successful companies after the regime jailed its chair and his son, making highly contested allegations of terrorist links.— PAGE 3

► Wind power groups warn on green goals The world will fail to meet its climate goals without a big expansion of the effort to install wind turbines, many of the largest wind energy companies have told global leaders.—PAGE 6

Billionaire Bill Ackman has dropped plans to bu \$4bn stake in Universal Music Group through a special purpose acquisition company but will instead do the deal via his hedge fund.— page 8

▶ Robinhood targets \$35bn IPO valuation onane stocktroker köbtinhood is seeking a valuati-of up to \$35bn in one of the most eagerly awaited initial public offerings of the year when it floats on Nasdaq this summer.— PAGE 6

After freedom day Age = 16-29 • 30-49 • 50-69 • 70+

k from home and in shop likely to be ons (Auly 11, 2021)

Ecommerce surge opens a cardboard box of delights

cardboard box of delights

The massive expansion of online shopping during pandemic lockdowns has turned makers of the humble cardboard box into a huge winner for investors. The \$350bn paper-based packaging industry is an integral part of the ecommerce sector. As confined consumers ramped up digital orders last year, the industry was chapulted forward by a reported 40 per cent surge in the volume of cardboard used to deliver goods to households.

Analysis > PACE 9

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US accuses China of hooking up with criminals to launch global cyber raids

KIRAN STACEY — WASHINGTON HELEN WARRELL — LONDON HANNAH MURPHY — SAN FRANCISCO

The White House and its western allies have accused the Chinese government of teaming up with criminal gangs to commit cyber attacks, including one on Microsoft this year that affected tens of thousands of organisations.

The accusation was made as the US justice department unsealed an indictment alleging that four Chinese nationals affiliated with the Ministry of State Security had overseen a separate campaign to infiliate companies, universities and government bodies in the US and overseas between 2011 and 2018.

Antony Blinken, US secretary of state, said China's actions represented "a major threat" to national and economic security. "Responsible states do not

indiscriminately compromise global network security nor knowingly har-bour cyber criminals — let alone spon-sor or collaborate with them," he added.

bour cyber criminals — let aione sponsor collaborate with them," he added. A top administration official said the US had a "high degree of confidence" that attackers on the MSS payroll had carried out an offensive on Microsoft's Exchange email application, disclosed in March. One researcher claimed it hit at least 30,000 organisations, including businesses and governments. The White House did not say which group of hackers or contractors was responsible. The US move to condemn China yesterday was supported by a coalition of allies, including those in Europe and Nato that have historically been waryof publicly criticising Beijing, Diplomats hope that by exposing the MSS's links with criminal hackers, they will persuade Beijing to sever its ties with these

groups. It is unclear what action will be taken if China fails to comply. The European Council said the Micro-soft hack constituted "irresponsible and harmful behaviour" that had led to security risks and "significant economic loss" across Europe. ss" across Europe. Nato noted that cyber threats to the

stato noted date cycler threats to the alliance were increasingly "complex, destructive and coercive", and called on all states, "including china" to uphold their commitments to act responsibly. The UK sald for the first time yester-day that it considered two chinese hacking groups, APT 40 and APT 51, to be linked to China's MSS.

The iclustration marked a page front.

linked to China's MSS.

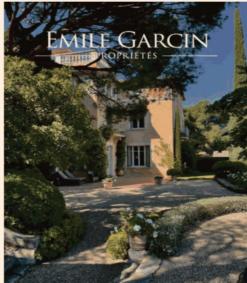
The joint action marked a new front in Washington's battle against the rising tide of ransomware attacks, which have largely been blamed until now on gangs believed to be operating out of Russia.

Gideon Rachman page 17



World Markets

STOCK PIANKETS				COMMENT	CIES					INTEREST RATES			
	Jul 19	prev	%chg		Jul 19	prev		Jul 19	pnev		price	yield	chy
S&P 500	4262.43	4327.16	-1.50	\$ per €	1.181	1.181	£ per\$	0.732	0.725	US Gov 10 yr	149.57	1.22	-0.09
Nasdaq Composite	14295.93	14427.24	-0.91	S per £	1.367	1.379	€ per £	1.158	1.168	UK Gov 10 yr		0.56	-0.03
Dow Jones Ind	33958.16	34687.85	-2.10	£ per €	0.864	0.856	¥ per €	129.123	130.023	Ger Gov 10 yr		-0.39	-0.03
FTSEurofirst 300	1715.40	1754.64	-2.24	¥ per \$	109.375	110.105	£ index	81.838	82.205	Jpn Gov 10 yr	117.40	0.01	0.00
Euro Stoox 50	3923.77	4035.77	-2.78	¥ per £	149.515	151.852	SFr per £	1.255	1.268	US Gov 30 yr	115.78	1.84	-0.10
FTSE 100	6844.39	7008.09	-2.34	SFr per €	1.084	1.096				Ger Gov 2 yr	105.73	-0.70	-0.03
FTSE All-Share	3909.88	4002.90	-2.32	€ per \$	0.847	0.847							
CAC 40	6295.97	6460.08	-2.54										
Xetra Dax	15133.20	15540.31	-2.62	соммос	OITIES						price	prev	chy
Nikkei	27652.74	28003.08	-1.25							Fed Funds Eff	0.08	0.06	0.02
Hang Seng	27489.78	28004.68	-1.84			J	Jul 19	prev	%chg	US 3m Bills	0.05	0.05	0.00
MSCI World \$	3024.65	3043.52	-0.62	Oil WTI \$			66.87	71.81	-6.88	Euro Libor 3m	-0.58	-0.55	-0.01
MSCI EM \$	1340.08	1348.48	-0.62	Oil Brent :	\$		69.19	73.59	-5.98	UK 3m	0.08	0.08	0.00
MSCI ACWI \$	719:17	723.66	-0.62	Gold \$		18	24.30	1823.75	0.03	Prices are latest for edition	Deta pro	wided by Mo	omingsto



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(1) (a) (b) (d)

VOL. CLXX No. 59,125

NEW YORK, TUESDAY, JULY 20, 2021

Late Edition
Today, partly cloudy, seasonably
warm, humid, high 88. Tonight,
partly cloudy, humid, low 73. Tomorrow, spotty thunderstorms, high 86.
Weather map appears on Page B12.



The Bootleg Fire, the U.S.'s largest wildfire this year, has created clouds of hot air, smoke and moisture that have spawned lightning.

A Wildfire So Overwhelming That It Controls the Weather

A towering cloud of hot air, smoke and moisture that reached airliner heights and spawned lightning. Wind-driven fronts of flame that have stampeded across the landscape, often leapfrogging firebreaks. Even, possibly, a rare fire tornado.

firebreaks. Even, possibly, a rare fire tornado.

The Bootleg Fire in Southern Oregon, spurred by months of drought and last month's blistering heat wave, is the largest wild-fire so far this year in the United States, having already burned more than 340,000 acres, or 530 square miles, of forest and grasslands.

And at a time when climate

And at a time when climate change is causing wildfires to be larger and more intense, it is also one of the most extreme, so big and hot that it's affecting winds and otherwise disrupting the at-

Ravaging Oregon and Staying Several Steps Ahead

"The fire is so large and generating so much energy and extreme heat that it's changing the weather," said Marcus Kauffman, a spokesman for the state forestry department. "Normally the weather predicts what the fire will do. In this case, the fire is predicting what the weather will do."

The Bootleg Fire has been burning for two weeks, and for most of that time it has exhibited one or more forms of extreme fire behavior, leading to rapid changes in winds and other conditions that have caused flames to spread rapidly in the forest canopy, ignited Continued on Page All

Continued on Page All

U.S. and Key Allies Accuse China In String of Global Cyberattacks

WASHINGTON — The Biden administration for the first time on Monday accused the Chinese government of breaching Micro-soft email systems used by many government of breaching Micro-soft email systems used by many of the world's largest companies, governments and military con-tractors, as the United States ral-lied a broad group of allies to con-demn Beijing for cyberattacks around the world. Secretary of State Antony J. Blinken said China's Ministry of State Security "has fostered an ecosystem of criminal contract hackers who carry out both state-sponsored activities and cyber-crime for their own financial gain."

gam."
The coalition of nations, which included the European Union and, for the first time, all NATO members, stopped short of punishing

One Breach of Microsoft Hit Many of World's Largest Companies

China, highlighting the challenges of confronting a nation with deep economic ties around the world. Europe has lucrative trade agreements with China and has been reluctant to publicly criticize the country in the past.

Most of the European nations accused Beijing of allowing hackers to operate from Chinese territory, but the United States and Britain — whose companies were hit hard in the Microsoft hacking

Britain — whose companies were hit hard in the Microsoft hacking — went a step further, pointing the finger directly at the Chinese gov-ernment and detailing the rela-tionship between Chinese intelli-Continued on Page A9

Lost Lives, Lost Culture: The Brutal Legacy of Indigenous Schools

By RUKMINI CALLIMACHI
DURANGO, Colo. — The last
day Dzabahe remembers praying
in the way of her ancestors was on
the morning in the 1950s when she
was taken to the boarding school.
At first light, she grabbed a
small pouch and ran out into the
desert to a spot facing the rising
sun to sprinkle the taa dih'deen—
or corn pollen — to the four directions, offering honor for the new
day.

day.
Within hours of arriving at the school, she was told not to speak her own Navajo language. The leather skirt her mother had sewn for her and the beaded moccasins were taken away and bundled in plastic, like garbage.

She was given a dress to wear

plastic, like garbage.

She was given a dress to wear and her long hair was cut — something that is taboo in Navajo culture. Before she was sent to the dormitory, one more thing was taken: her name.

"You have a belief system. You have a way of life you have already embraced," said Bessie Smith, now 79, who continues to use the name given to her at the former boarding school in Arizona.

"And then it's so casually taken vay," she said. "It's like you are olated."

The recent discoveries of un-marked graves at government-



Students and staff at Grand Junction Indian School in central Colorado in an undated photograph.

run schools for Indigenous chil-dren in Canada — 215 graves in British Columbia, 750 more in Sas-katchewan — surfaced like a long-forgotten nightmare. But for many Indigenous peo-

But for many Indigenous peo-ple in Canada and the United States, the nightmare was never forgotten. Instead the discoveries are a reminder of how many living

Native Americans were products of an experiment in forcibly re-moving children from their fam-ilies and culture.

Many of them are still strug-gling to make sense of who they

ilies and culture.

Many of them are still struggling to make sense of who they were and who they are.

In the century and a half that the U.S. government ran boarding schools for Native Americans,

hundreds of thousands of children were housed and educated in a network of institutions, created to "civilize the savage." By the 1920s, one group estimates, nearly 83 percent of Native American school-age children were attending such schools. "When people do things to you Continued on Page A14

hundreds of thousands of children

Stocks Tumble As Virus Fears Revisit Wall St.

Worst Day in Months Muddies Recovery

By MATT PHILLIPS

By MATT PHILLIPS
Fear jolted the financial markets on Monday as investors realized that the path to global economic recovery after the pandemic would be anything but
straightforward.
For months, investors had been
behaving as if they expected a full,
smooth rebound from the Covid
crisis. From January through
June, stocks rose 14 percent, one
of the best first-half performances
since the late 1990s.
But the virus's potential to up-

of the best first-half performances since the late 1990s.

But the virus's potential to upend life all over again caught up with investors, as a spate of worrying news — in particular, new outbreaks involving the highly contagious Delta variant among unvaccinated people — led to a big sell-off on Monday. The S&P 500 stock-market index had its worst decline since May, sliding more than 2 percent during the day before closing down 1.6 percent. The Dow fell 2.1 percent, its biggest one-day loss this year. Europe's Stoxx 600 fell 2.3 percent.

"The impact of Covid on the stock market isn't over yet," said Lori Calvasian, head of U.S. equity strategy with RBC Capital Markets in New York. "We're not saying it's going to derail the recovery. We don't think that, but we do think it could cause some additional bumps."

Investors were forced to reckon with troubling signs from around the globe.

what both a sign from the control of the control of

that the U.S. can achieve herd immunity.

Infections are also soaring in England, which lifted its final Covid-related restrictions on Monday, Indonesia, the world's fourth-most-populous country, has replaced India as the epicenter of global infections and is considering extending restrictions already in place. Vietnam, Malaysia, Myammar and Thailand have imposed new restrictions in the face of large outbreaks, potentially slowing any return to normalcy in Southeast Asia. And in Tokyo, where the Olympic Games are scheduled to begin on Friday, a coronavirus cluster threatens to overshadow the pageantry.

The nature of the recovery —one step forward, two steps back —is wearing investors down, analysts said. So is the growing realization that unstinting support Continued on Page A13

PRESSED TO ACT. HAITI ANNOUNCES **NEW GOVERNMENT**

FOREIGN INTERVENTION

Naming of Premier Aims to End Contentious Power Struggle

By CATHERINE PORTER

By CATHERINE PORTEA
PORT-AU-PRINCE, Haiti —
With foreign powers weighing in,
Haitian officials announced a new
prime minister on Monday, in an
attempt to resolve a caustic leadership struggle in the wake of
President Jovenel Moïse's assassination

President Jovenel Moise's assas-sination.
Claude Joseph, the prime min-ister who took control of Haiti's government immediately after the killing, said he was stepping as the president of the president neurosurgeon who was appointed to the position by the president shortly before he was killed.
"I'm a courageous man. I took

shortly before he was killed.
"I'm a courageous man, I took charge, and I spoke to the population and said: "Keep caim. We need to behave intelligently;" Mr. Joseph said in an interview, speaking of the role he played after the president's death. "Otherwise, no one knows what would have happened."

Ever since the assassination on Ever since the assassination on the control of the country of the control of the country of th



Claude Joseph, the interim prime minister, will step down.

for control of the government. And the scramble for power is be-ing heavily influenced — even di-rected, some Haitians say — by foreign countries, including the United States, which has held enormous sway in Haiti since in-vading the country more than 100 years ago.

ding tire was ars ago.
"Haiti has become a baseball ing thrown between foreign dipmats," Joseph Lambert, the esident of Haiti's Senate, said in president of Haiti's Senate, said in an interview, adding that pressure from American diplomats was a major factor in the reshuffling of Haiti's leadership. As Senate president, Mr. Lam-bert said, he had sought to lead the

How Complacency Led to Death On Taiwan's Once-Proud Rails

This article is by Amy Qin, Amy hang Chien and Steven Lee Myers. TAIPEI, Taiwan — It seemed at first like a freak accident.

A contractor was navigating a

A contractor was navigating a sharp turn on a sand-packed road. He had been hired to shore up a steep hillside on Taiwan's east coast—any falling debris could be a safety hazard to the trains that rushed by below. At the edge of the embankment, his truck got stuck. He and another worker tried to pull it free, using a cloth strap and an excavator. The strap snapped, and the truck tumbled down the hill onto the railway tracks. the railway tracks.

the railway tracks.
About a minute later, Taroko
Express No. 408 collided with the
truck, killing 49 people and injuring more than 200.
In an instant, the picturesque

eanside slope became the site of aiwan's deadliest railway disas-

oceanside stope became the site of Taiwan's deadliest railway disaster in seven decades. The tragedy on that April morring is one of several crises that have shaken this island democracy of 23.5 million people, which prides itself as a well-managed and accountable society. It has undermined confidence in the government at a time when Taiwan has struggled with a surge in coronavirus cases and rolling electrical blackouts.

While prosecutors have accused the contractor, Lee Yihsiang, and others of negligent homicide, the roots of the disaster go much deeper, revealing systemic failures at the government agency that runs the train system, the Taiwan Railways Administration.

A close examination of the

A close examination of the Continued on Page A6



INTERNATIONAL A4-9

Survivors of Europe's Floods As the waters retreat, the region is asking how a storm could have led to such a significant loss of life. PAGE A4

Guantánamo Bay Transfer

The U.S. repatriated a Moroccan man, cutting the number of detainees at the naval base in Cuba to 39. PAGE A9

NATIONAL A10-17

Campus Vaccine Rule Upheld

A federal judge ruled that Indiana Uni-versity could require students to get vaccinated, but the decision was un-likely to be the final word. PAGE AI3

Protections for Journalists

The Justice Department laid out a new policy that puts limits on the legal processes used to seize reporters' phone and email records.

PAGE A15

Racing to Cash In on Weed

After legalization, municipalities in New York, New Jersey and Connecticut are deciding whether to permit cannabis businesses to open. PAGE A12



SPORTSTUESDAY B7-9, 12

The Olympics Is the Easy Part The biggest test for South Korea's archers, who have won 23 of the last 34 gold medals, is one another. PAGE B

N.H.L. Prospect Comes Out Luke Prokop became the first player under contract in the league to an-nounce publicly that he is gay. PAGE B12

Carbon Tariff Is Proposed

Democrats in Congress introduced a plan on Monday to tax iron, steel and other imports from countries without ambitious climate laws. PAGE B1

OPINION A18-19 Michelle Goldberg

Playing the Brexit Blues

British musicians are finding a Euro-pean tour to be a costlier and trickier proposition than it was before their homeland's exit from the E.U. PAGE C1





SCIENCE TIMES D1-8

Fostering Fawns

It's baby-animal season in the towns north of New York City. But with many of the mothers gone missing, humans are stepping in to help out. PAGE DI





PROPLE RIDE Jet Skis on the Colorado River last month in Needles, a California city of 5,000 that could lose its only water lifeline. "We are incredibly vulnerable. We are talking about life and dooth." an official cald

City facing water emergency

Needles, where temperatures can exceed 120 degrees, is down to just one well that meets state standards

By Ralph Vartabedian

NEEDLES, Calif. — Rick Daniels lies awake at night worrying about a rusty contraption in a forlorn field, littered with discarded pipes and fire hydrants.

It is the only water pump in Needles that meets state water quality standards, running 23 hours a day to keep up with demand, according to Daniels, the city manager. That's a thin margin in one of America's hottest cities, an urban speck in the desert near California's border with Arizonal fit his lone pump fells.

na.

If this lone pump fails, 5,000 residents face the ultimate risk of taps running dry, as temperatures soar past 120 degrees and people



TAYLOR MILLER inspects equipment last month for the city, which is one of the hottest in the nation.

need to gulp as much as two gallons daily. In June, a tran-sient person died while sit-ting on a curb midday, one of about 10 people a year who succumb to heat, city offi-cials say.

succumb to heat, city officials say.

Across California and the West, the drought is causing many wells to dry up, but few other communities are looking at their single water lifeline going to zero.

"We are incredibly vulnerable," Daniels said. "We are talking about life and death."

The Colorado Riverflows right through this isolated

The Colorado River flows right through this isolated historic railroad town, carrying about 6 million gallons every minute. But under Western water laws, the city can't pull a single drop from the river.

[See Needles, A9]

DROUGHT: Satellite images show the weather's effects on the state's two largest reservoirs. California, bi

UC admits its largest, most diverse class

But getting in was harder — especially at UCLA, where the admission rate dropped to 10.7%.

By Teresa Watanabe

Treesa Watanabe

The University of California admitted its largest, most diverse undergraduate class ever for fall 2021 — but it was harder to get in as a record-shattering number of applicants vied for access to the renowned public research system, according to UC data released Monday.

The UC system's nine undergraduate campuses collectively admitted 132,353 prospective freshmen — including out-of-state and international students — an increase of 18% over last year. Among California applicants, Latinos were the largest group admitted for the second year in a row, making up 37% of the 84,223 students offered freshman seats.

Asian Americans made up 34%, white students 20% and Black students 5%. The rest were American Indians, Pacific Islanders or those who declined to state their race or ethnicity.

cific Islanders or those who declined to state their race or ethnicity.

About 45% of prospective freshmen admitted were low-income while 45% would be the first in their families to attend a four-year university. The campuses also admitted 28,453 transfer students from the California Community Colleges system, the largest class ever.

"These remarkable number are the season of the Colleges and their families across California," UC President Michael V. Drake said in a statement. "I am particularly heartened by the social and economic diversity of those offered a place at UC. Fall will be an exciting time on our campuses."

The coveted admission offers came in a year of unprecedented changes triggered by the COVID-19 pandemic and UC efforts to en_

How far-right rage helped fuel chaos outside L.A. spa

By Leila Miller, Anita Chabria and Laura J. Nelson

The activists arrived outside the Wi Spa in Westlake on Saturday morning, some prepared for the worst.
Several wore bike helmets and vests with extra padding. N.W.A's "F— Tha Police" and Kendrick Police" and Kendrick Lamar's "Alright" filled the

air. They were met by far-right extremists who over the last few weeks had turned a debate over trans-gender access at a Korean

"I felt the immeasurable human capability," the 72-year-old recounted last month in a speech before Japanese lawmakers. "Those sorts of things are what I want to show the chil-dren."

what want to show the children."

Japan's youth of today have a reputation for being disengaged, fatalistic and uninterested in the outside world. These Gen Z adults have known Japan only since its so-called lost decade of economic stagnation. In their lifetimes, the country's spectacular economic rise after the first Olympics has been a distant memory, supplanted with the anxiety of Japan being eclipsed by its Asian neighbors, chief among them China.

Many here who remember the triumph of '64 had hoped the Olympics' return to Tokyo would re-create for to Tokyo would re-create for to Tokyo would re-create for the control of the country of the control of the country of the

spa into a rallying cry.

It didn't take long for the dueling protests to dissolve into disarray.

By the end, the LAPD had used projectiles and batons and arrested 40 people — mostly for failure to disperse. Several said they sustained injuries at the hands of police.

"I knew it was going to be violent. I didn't know it was going to end up like that, said Jessica Rogers, a 31-year-old who had come to document the event and support transgender rights and the same as a support transgender rights and the transgender in the sevent and support transgender rights and the same as a support transgender tr

and was among those ar-rested. In the aftermath, the police are facing questions about whether officers used excessive force. But the inci-dent has also exposed the power of a viral video given widespread attention in the right-wing press and social media

media.

The spa has become the latest hot spot for clashes between far-right groups and the left in L.A., kicked off by the video taken by an irate customer in late June.

The video showed a wom[See Spa, A12]

'Everyone is so sad' in Miami's Little Haiti area

Although expatriates agree on the horror of the assassination, they are split on whether to send in U.S. troops.

PERSPECTIVES, A2

Canada plans to reopen border

The government says it will be letting in fully vaccinated travelers from the U.S. and elsewhere. world, A3

LAPD tells of its error in big blast

First major revelation of an ongoing inquiry: Weight of fireworks was underestimated. CALIFORNIA, B1

Weather Partly sunny. L.A. Basin: 88/69. **B6**



TOKYO OLYMPICS

Japan's Gen Z is not feeling the Olympic glory

For the fatalistic youth, the messy Games are a reflection of the country they are inheriting.

By Victoria Kim and Hanako Lowry

TOKYO — The high school student in rural Akita prefecture was mesmerized as the Ethiopian marathoner persevered, the Dutch judoka ended his match with humble grace and the Japanese women's volleyball team dived to secure an improbable victory.

That was 57 years ago, during the 1964 Tokyo Olympics, and the teenager, Yoshihide Suga, grew up to become Japan's prime minister.



KICHIRO SATO Associated Press NAOMI OSAKA, the No. 2-ranked female tennis player in the world, gets in some practice at the Ariake Tennis Park on Monday before the Summer Olympics.

COVID changing the Games before they even start

By David Wharton

TOKYO—With the clock ticking down to the start of the Summer Games on Friday, Olympic executives and Japanese organizers find themselves increasingly on the defensive.

COVID-19 cases continue

to run high in this capital city, there have been public protests and each new day seems to bring another positive test — an American gymnast, two South African soccer players — in and around the Games' purportedly secure bubble.

All of which underlines a lingering question: Why

push forward with a massive sporting event in the midst of a global health crisis? At a news conference over the weekend, the presi-dent of the International Olympic Committee ac-knowledged that debate around the recently dubbed 'Pandemic Games' has grown "more heated and

more emotional."
"Many people feel under stress, they have to face uncertainty and then you react with some skepticism and strong arguments," Thomas Bach told reporters. "I think it is human life."
If the seems obvious — seems seems obvious — [See Olympics, A6]

Christen Press eager for do-ove at Tokyo Games

team opens play Wednes-day against Sweden in opportunity to avenge its loss in Brazil. sports, Bio

TUESDAY, JULY 20, 2021 · \$2

THE PEGASUS PROJECT | A GLOBAL INVESTIGATION

IPhone security no match for furtive spyware

Apple touts its devices' defenses, but NSO tool worms its way into even the newest generations

BY CRAIG TIMBERG, REED ALBERGOTTI AND ELODIE GUÉGUEN

The text delivered last month to the iPhone 11 of Claude Mangin, the French wife of a polit-ical activist jailed in Morocco, made no sound. It produced no image, it offered no warning of any kind as an iMessage from somebody she didn't know deliv-

ered malware directly onto her phone — and past Apple's security systems. Once inside, the spyware, pro-duced by Israel's NSO Group and licensed to one of its government clients, went to work, according to a forgenic grayingtion of her to a forensic examination of her device by Amnesty International's Security Lab. It found that be-tween October and June, her phone was hacked multiple times

with Pegasus, NSO's signature

when she was in France.
The examination was unable to reveal what was collected. But the potential was vast: Pegasus can collect emails, call records, social media posts, user passwords, con-tact lists, pictures, videos, sound recordings and browsing his-tories, according to security re-searchers and NSO marketing materials. The spyware can activate cameras or microphones to capture fresh images and record-ings. It can listen to calls and voice mails. It can collect location logs of where a user has been and also determine where that user is now, along with data indicating wheth-er the person is stationary or, if moving, in which direction. And all of this can happen with-

NSO pledges investigation after Pegasus probe The head of the spyware maker said the company will look into potential rights abuses. A10

Americans abroad NSO says Pegasus doesn't work against U.S.-based phones. But overseas? A11

In India, worries intensify Hacks bolster fears about the erosion of civil liberties under the Modi government. A13

Masks are back — but not without pushback

Calls to restore mandates renew a cultural fight over the protective gear

BY DAN DIAMOND

Two months after the Centers for Disease Control and Prevention said vaccinated individuals didn't need to wear masks in most settings, a growing number of experts are warning it's time to put them back on.

First, there was Los Angeles County, where the rising menace posed by the delta variant of the coronavirus prompted health officials to reimpose a mask mandate. Then Bay Area health officers on Friday recommended that residents of seven counties and the Then Bay Area nearth officers of Friday recommended that residents of seven counties and the city of Berkeley, Calif., resume wearing masks indoors. Mask mandates are being discussed, too, in coronavirus hot spots such as Arkansas and Missouri, where cases have sharply increased in recent weeks and many residents remain unvaccinated.

recent weeks and many residents remain unvaccinated. "Universal masking indoors is a way of taking care of each other while we get more people vacci-nated," said Barbara Ferrer, direc-tor of the Los Angeles County De-partment of Public Health, which hear week proped to rejustate an tor of the Los Angeles County De-partment of Public Health, which last week moved to reinstate an indoor mask mandate. "It really doesn't disrupt any business prac-tices. It allows us to remain fully open — while we acknowledge that the delta variant [is] spread-ing like wildfire here."

And the nation's current and former surgeon generals warned

And the nation's current and former surgeon generals warned the nation should brace for a broader return to mask-wearing.

"We need to prepare the public for what could be, again, a return to some of these mitigation measures," former surgeon general Jerome Adams told Indianapolis TV station WISH-IV on Sunday, highlighting a resurgence of the virus across the Midwest. Adams, an apsecured of the virus across the Midwest. Adams, an apsecure of the virus across the Midwest. Adams, an apsecure of the virus across the Midwest. Adams, an apsecure of the virus across the Midwest. Adams, an apsecure of the virus across the Midwest. Adams, an apsecure of the virus across the Midwest. Adams, an apsecure of the virus across the Midwest. Adams, an apsecure of the virus across the Midwest. Adams, an apsecure of the virus across the Midwest. Adams, an apsecure of the virus across the Midwest. Adams, an appear of the virus across the Midwest Adams, and appear of the virus across the Midwest Adams, and appear of the virus across the virus across



Syria's camps harden into cities

After years of deadlock in Idlib, refugees are settling into permanent residence

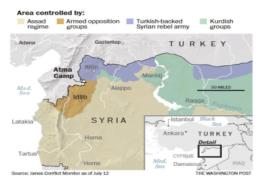
BY KAREEM FAHIM

dnan al-Hamdo's neighborhood is a ruin, the houses pitted by gunfire or crushed by shelling. The shops are empty or shuttered. Fields nearby are barren because the farmers have left.

His town sits along a front line between Syrian rebels and government forces. His neighbors and millions of other people across central and southern Idlib province have fled to the relative safety of areas north, along the Turkish border, where camps for the displaced have swollen into cities.

But Hamdo was standing firm, even as his town was disintegrating around him. "God knows, things might escalate," he said during a recent interview in his spacious, spare SEE IDLIB ON A16

A woman carries food distributed by an NGO at a settlement for displaced people in northern Idlib province on July S.



As they labor, no shield from the heat

Climate change pushes Biden to look at new rules for workplace safety

Surging temperatures across the West Coast this summer are the West Coast this summer are exposing another way that the changing climate threatens the country's future: the danger it poses to workers, particularly those who labor outside and in

warehouses.

The issue has become such a concern that the Labor Department's Occupational Safety and Health Administration has put a

new heat illness rule on a list of agenda items for the Biden ad-ministration to consider, calling it a top priority. Right now, there is no specific federal policy that gov-erns heat-related workplace safe-ty, leaving states to set their own approach.

approach.

Amid nearly 200 deaths in Washington and Oregon during the recent record-shattering heat wave, which saw temperatures climb as high as 116 degrees, at least two workers died suddenly: a 51-year-old man who collapsed

outside an Oregon Walmart dis-tribution center where he worked and a 38-year-old farmworker who died in a field on a 104-degree

who died in a field on a 104-degree day near the Willamette Valley. Those deaths, whose causes are still being investigated, have drawn attention to the risks faced by many workers and to govern-ment policies that often have not been tailored to contemporary weather actions.

weather extremes.

"We have to deal with these waves of higher temperatures —

SEE HEAT ON A20

U.S. and its allies rebuke China

CONDEMNATION OF CYBERATTACKS

Powers blame Beijing for March hack of Microsoft

AND ELLEN NARASHIMA

The United States, the European Union, NATO and other world powers on Monday accused the Chinese government of a broad array of malicious cyber activities, blaming its Ministry of State Security and hackers allegedly linked to it for a sophisticated attack on Microsoft's widely used email server software earlier this year.

The condemnations represent the first time NATO, a 30-nation alliance, has denounced alleged Chinese cyberattacks and follow the Biden administration's pledge in June to rally U.S. allies against Beijing's behavior. The number of nations involved amounts to the largest condemnation of china's cyber aggressions to date, U.S. officials said.

The joint statements stopped short, however, of punishing the country for its alleged actions, exposing the challenge of an alliance with deep business ties to China's 'pattern of irresponsible behavior in cyberspace is inconsistent with its stated objective of being seen as a responsible leader in the world,' the White House said in a statement Monday.

This is the first time Washing-

day.
This is the first time Washington and other U.S. allies have assigned blame for the Microsoft Exchange hack, which compromised more than 100,000 servers Microsoft alleged in March that its Exchange servers were compromised by a Beijing-SEE CHINA ON A19

Interim leader in Haiti will cede power

BY ANTHONY FAIOLA

BY ANTHONY FAIOLA

PORT-AU-PRINCE, HAITI

Claude Joseph, who has nominally led Haiti as acting prime minister since the assassination of President Jovenel Moise, has agreed to step down and hand over power to challenger Ariel Henry, who has been backed by the international community.

The agreement ends a power struggle between two men appointed by Moise who had been courting support internationally and domestically for their rival claims as Haiti's interim leader. It's aimed at defusing a political crisis that has left the troubled Caribbean nation rudderless since the July? assassination.

Caribbean nation rudderless since the July 7 assassination.

Civil society leaders, meanwhile, decried what they say has been U.S. and other foreign interference in propping up an interin leader whom mone of them support. Critics say both men were too closely associated with Moise, who they say was linked to violent street gangs and growing more SEE HAITI ON AS

IN THE NEWS

Stocks plummet The Dow tumbled more than 700 points in the worst one-day decline of 2021, as a surge in delta variant cases spooked Wall Street. A17

Capitol riot sentencing A Tampa man, the first felony defendant sentenced in the breach on Jan. 6, was given an eight-month term. B1

THE NATION

A Long Island man who threatened to kill the judge overseeing the prosecution of former ational security adviser Michael Flynn was sentenced to 18 months. A2 Senate Democrats took their battle for federal

oting rights legislation to Georgia, where the held a hearing. A4 With an estimated 93,000 drug overdo deaths in 2020, the Biden administration is weighing many options to treat the nation's opi-

oid epidemic. A7

THE WORLD Israel has kept certain

married couples apart because of limits on Pal-estinians, but now there is a window of hope. A14

THE REGION
When outdoor dining
in D.C. increased, it was
a boon for eateries but
added barriers for people
with disabilities. B1

Video of a police shoot-ing at a drive-through does not show whether the driver raised his weapon, Montgomery County police said. B1

OBITUARIES

OBITUARIES Jerry Lewis, 86, a key House Republican, se-cured hundreds of mil-lions in funding for his California district. B8

HEALTH & SCIENCE Don't be bored Research has revealed the mental state's links to various disorders. E1

STYLE Says who?

The flap over Anthony Bourdain's faked voice aren't journalism, Ann Hornaday writes. C1

BUSINESS NEWS	
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WORLD NEWS	A1
COMPLETE (B) 2021	



-deportes

ÁNGEL DI MARÍA

"Quiero seguir en la selección más que antes; ahora voy por Qatar"

ENTREVISTA — por Cristian Grosso



DIEGO BARASSI, EL NUEVO DUEÑO DE LAS TARDES DE LA TV

espectáculos

Con un estilo personal y un humor diferente, el actor conduce 100 argentinos dicen y lidera el rating en el único horario en el que el trece le gana a Telefe.

PEDRO CASTILLO FUE PROCLAMADO PRESIDENTE DE PERÚ

-el mundo

La Junta Electoral hizo el anuncio tras desestimar las impugnaciones de Keiko Fujimori; el socialista asumirá el 28 de este mes. Página 11

LA NACION

MARTES 20 DE JULIO DE 2021 | LANACION.COM.AR

Después del receso, vuelve la presencialidad plena a las escuelas de la ciudad

EDUCACIÓN. Se hará de forma escalonada y la asistencia será obligatoria en los tres niveles

Luego del receso invernal, el 4 de agosto los estudiantes porteños volverán a las aulas de manera plena, casi como en la prepandemia, pero con barbijos y protocolos sanitarios para evitar contagios.

Así lo anunció ayer el gobierno porteño. El primer paso lo darán los últimos años del secundario, luego seguirán el primario y el nivel inicial. Los estudiantes estarán en las aulas de lunes a viernes en sus horarios habituales, las burbujas serán los cursos completos y será obligatoria la asistencia, a excepción de los alumnos que tengan alguna dolencia o convivan con personas de riesgo. La medida implica un paso hacía la plena normalidad del funcionamiento escolar. La asistencia dejará de ser alternada y los horarios serán los dejornada completa. En la provincia de Buenos Aíres, por ahora siguen con el esquema combinado de clases presenciales yvirtuales, con horarios reducidos en casi todas las escuelas. Página 4

Habilitan la vacunación para chicos de 13 a 17 años con comorbilidades Página 2

El Día del Amigo, marcado por la pandemia

Fiesta en Inglaterra tras el fin de las restricciones

coronavirus— LONDRES (AP).— Pese a un nuevo aumento de contagios causado por la variante delta, los ingleses festejaron ayer en las grandes ciudades de ese país, como Leeds (foto), el levantamiento total de las restricciones impuestas hace 18 meses. Página 7



La Provincia pedirá pase sanitario en bares y restaurantes

FLEXIBILIZACIÓN. Será para ampliar el aforo permitido en esos lugares

Elgobernador Axel Kicillofanunció ayer que, a partir del próximo lunes, se ampliará un 20% el aforo permitido en bares, restaurantes y otros establecimientos cerados, como shoppings y gimnasios. Pero a ese 20% adicional solo podrán acceder quienes acrediten que ya cuentan con al menos una dosis de la vacuna contra el coronavirus.

En los distritos del AMBA, que

En los distritos del AMBA, que pasan a fase 4, el aforo aumenta desde hoy del 30 al 50% de los espacios disponibles. Para cubrir esa capacidad no se exigirá estar vacunado. Pero desde el lunes habrá un 20% más, solo para quienes presenten "pase sanitario" que acredite la inmunidad, al menos parcial. Página 2

En Francia hay fuerte controversia por la vacunación obligatoria Página 7

OPINIÓN

El pasaporte kirchnerista de un Estado antivacuna

Luciana Vázquez

-PARA LA NACION-

Página 15

Boudou podría acceder hoy a la libertad condicional

CICCONE. El juez le daría el beneficio por los cursos que hizo en la cárcel

Página 16

Juntos por el Cambio busca pactar una interna bonaerense sin golpes bajos

PASO. Se confirmó la pulseada entre Manes, Santilli y Posse; intentan evitar fracturas

La mesa de Juntos por el Cambio confirmó ayer que habrá puja interna en la provincia de Buenos Aires, pero, al mismo tiempo, buscó avanzar en el acuerdo de "reglas básicas" para evitar que la confrontación genere una fractura traumática dentro de la coalición. Las PASO serán protagonizadas por Diego Santilli, impulsado por Horacio Rodríguez Larreta, y Facundo Manes, respaldado por la conducción de la UCR. Intentará terciar Gustavo Posse, con una lista propia. Los líderes de la coalición coinciden en la necesidad de evitar que la interna se convierta en una "batalla cruenta". Página 12

El dólar blue, en \$180, su valor más alto en nueve meses

ESCALADA. El Banco Central no descarta más controles para frenarlo

Página 1

FOLHA DE S.PAULO

HÁ 100 ANOS



UM JORNAL A SERVIÇO DA DEMOCRACIA

ANO 101 * Nº 33.711

TERCA-FEIRA, 20 DE JULHO DE 2021

R\$ 5.00

Bolsonaro diz que não vai sancionar fundo eleitoral

Presidente admite derrota do voto impresso e cogita não concorrer em 2022

Jair Bolsonaro afirmou ontem que não vai sancionar o fundo eleitoral de R\$ 5,7 bi-lhões aprovado pelo Legis lativo na semana passada. De acordo com o presiden-

te, o valor (quase o triplo do destinado ao pleito de 2020) é "astronômico" e poderia ser mais bem empregado em obras de infraestrutura.

Ele disse, em entrevista, que "a ideia nossa é vetar es-se dispositivo" e depois falou que essa era uma "ten-dência". Eventual veto ten-de a desagradar ao centrão, e o Congresso pode derru-bar a decisão presidencial. Em 2019, Bolsonaro recuou de barrar os R\$ 2 bilhões à campanha do ano seguinte. Também ontem, o presidente disse não acreditar que a PEC do voto impresso vá ser aprovada pela Câmara e cogitou não participar das eleições de 2022 sob o atual sistema. "Eu entrego a faixa para qualquer um, se eu disputar a eleição, né? (...) Agora, participar de uma eleição com essa urna eletrônica."

Mesmo que avance na co-missão especial onde trami-ta o texto, a PEC demanda ao menos 308 votos na Câma-ra e 49 no Senado, em dois turnos, para ser aprovada. A bandeira levantada pelo presidente, em meio a de-clarações golpistas, é recha-çada pelo TSE e por diversos líderes partidários. PoderA8

tóquio 92020

HOJE JÁ TEM OLIMPÍADA

Dez anos após desastre nuclear, Fukushima recebe hoje, às 21 horas de Brasília, o primeiro evento dos Jogos, a partida de softbol entre Japão e Austrália **BIO**

+ ENTREVISTA

Atleta assume ônus ao se manifestar, diz chefe da equipe brasileira вт

+ OPINIÃO Sandro Macedo

Deixe o seu cringe olímpico na gaveta e curta as novidades B11

Atuação de Guedes atrasou vacina, sugerem documentos

Documentos da CPI da Covid expõem contradições da equipe de Paulo Guedes so-bre a MP das vacinas. A cobre a MP das vacinas. A co-missão quer saber por que um dispositivo que facilita-va a aquisição de doses da Pfizer e da Janssen foi elimi-nado da medida provisória publicada em janeiro.

À CPI o Ministério da Economia disse que só foi cha-mado a se manifestar na sanção, em março. Porém, papéis mostram a partici-pação em debates de mi-nutas em dezembro. A resistência da pasta a termos contratuais da Pfizer atrasou a entrega. Poder A4 e A6



Brasil	ao menos uma dose 58,0%	totalmente vacinada 21,4%
MS	73,7%	39,3%
RS	65,3%	28,4%
ma		12/20/20/20

População com 18



Brasil	90,0 mi	31,0 mi	3,3 mi
1º SP	23,5 mi	7,4 mi	1 mi
2º MG	8,8 mi	3 mi	251,7 mil
3° RJ	7 mi	2,5 mi	224,3 mil

otal	19,4 mi	542,9 mil
4éd. móvel	40,6 mil	1.224
/ariação**	-17,6%	-22,3%
m 24 h	16,3 mil	615

SP terá novo ciclo

Anvisa libera estudo com 3ª dose de AstraZeneca

Agência dá aval a testes pa ra 3ª dose e para avaliar se-gurança e eficácia contra Covid de um remédio chamado proxalutamida. в

Peru anuncia vitória de esquerdista conservador

Mais de 40 dias após o se-Mais de 40 dias apos o se-gundo turno, marcados por recursos da chapa der-rotada, o Peru confirmou a vitória de Pedro Castillo na eleição. Sindicalista, ele será o primeiro presiden-te sem vínculos com as eli-tes e fez ontem discurso de tom conciliador. A segun-da colocada, Keiko Fujimori, disse que reconhe-ceria a derrota. Mundo A12

Primeiro-ministro do Haiti renuncia para conter crise

O premiê interino Claude Joseph entregou o cargo a Ariel Henry, 71, que deve-ria ter assumido no dia 7, quando o presidente Jove-nel Moïse foi morto. A comunidade internacional pedia sua saída do proces-so de transição. Mundo A12

EDITORIAIS A2

Pelado na piscina Acerca de vídeo em que Pazuello negocia vacinas.

Estado policial Sobre influência desastro-sa da PM no Amazonas.

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TRÊS ATLETAS BRASILEIRAS TRÊS HISTÓRIAS E UM OBJETIVO

Em diário à Folha, 11 Kahena Kunze, 21 Ana Sátila e Yndiara Asp relatam a preparação para os Jogos, entre saudades da família, a dificuldade em treinar na pandemia e a satisfação de buscar uma medalha para o Brasil BS e B9

Ilustrada B13 Livros refletem sobre a dor e o vazio ao falar a enlutados pela pandemia

João P. Coutinho A febre espacial dos bilionários

Jeff Bezos tenta hoje que-brar o recorde de Richard Branson, subindo 100 qui-lômetros para sentir a au-sência de gravidade. Sinto compaixão pelas medições fálicas dos bilionários esraicas dos bilionarios es-paciais, mas admiração, e até gratidão, pelos seus es-forços. A civilização depen-de dos ricos. Ilustrada BIS

Comida B17 Dos ingredientes ao 'storytelling', saiba o que vai em produtos à base de plantas

Tensão com variante delta derruba bolsas

Após meses de ganhos, mercados de ações vive-ram sangria ontem, em meio à disparada de novos casos de Covid no mundo, causados pela variante delta. Na Europa, houve a pi-or sessão em nove meses. No Brasil, o Ibovespa fechou no patamar mais baixo desde maio. Mercado A15

de vacinação em 2022, diz secretário

Capturing summer

Top photographers pick their favourite shots G2 special issue





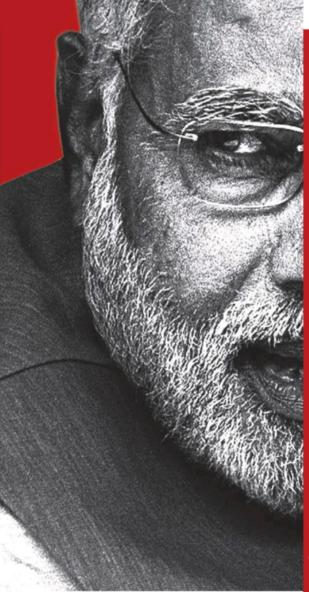
Attack on democracy' Furious reaction to spying revelations

Politicians and activists demand action to outlaw use of surveillance tool

Dan Sabbagh Nina Lakhani Michael Safi

Revelations about the use of spying tools sold to governments by NSO Group sparked furious political rows across the world yesterday after evidence emerged to suggest the surveillance firm's clients may have sought to target political opponents.

Amid growing concern over the apparent abuse of NSO's powerful phone-hacking spyware, Pegasus, Amazon confirmed it already had cut some of its ties to the Israeli surveillance company. The stock price of Apple dipped amid worries about the privacy and



Modi accused of spyware complicity Aides of Mexican president on list Fears that Apple software vulnerable A Guardian special investigation



interview
Edward
Snowden
'If you don't
stop this, it's
not going to
be 50,000
targets. It's
going to be
50 million'

Political opponents targeted on three continents
Pages 2-9

PM reveals jab certificates will be needed to enter nightclubs

Heather Stewart Rowena Mason

Vaccine passports will be compulsory to enter packed venues such as nightclubs in an extraordinary U-turn announced by Boris Johnson hours after they were allowed to open for the first time in 16 months.

In a move that provoked immediate criticism from Conservative backbenchers and the entertainment sector, the prime minister said that from late September, once all adults had had the chance to receive two jabs, Covid certificates would be made mandatory in England.

"I should serve notice that by the end of September, when all over 18s will have had their chance to be double jabbed, we are planning to make full vaccination the condition of entry to nightclubs and other venues where large crowds gather," he said. Unlike at pilot events, where customers have been allowed to show evidence of a negative test, they will have to prove they have been doublejabbed amid concerns in government about vaccine uptake among young people. Some 35% of 18 to 30-year-olds were unvaccinated, he said.

Addressing younger people directly, Johnson said: "Some of life's most important pleasures and opportunities are

Inside 'Get Covid and live longer' Dominic

Cummings says prime minister did not believe the NHS would be overwhelmed by pandemic

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