

Real value is more than just a price tag.

Learn more on page B9.

TD Ameritrade®

THE WALL STREET JOURNAL.

DOW JONES | News Corp ***** MONDAY, JULY 12, 2021 - VOL. CCLXXXVIII NO. 9 WSJ.com ★★★★★ \$4.00

Last week: DJIA 34870.16 ▲ 83.81 0.2% NASDAQ 14701.92 ▲ 0.4% STOXX 600 457.67 ▲ 0.2% 10-YR. TREASURY ▲ 24/32, yield 1.354% OIL \$74.56 ▼ \$0.60 EURO \$1.1879 YEN 110.12

What's News

Business & Finance

Rising stocks and rock-bottom interest rates have delivered a big perk to rich Americans: cheap loans they can use to fund their lifestyles while minimizing tax bills. **A1**

◆ **China's internet regulator** moved toward requiring data-rich tech companies to undergo cybersecurity reviews ahead of any foreign listings, making explicit for the first time a data-security requirement that marred last week's U.S. IPO by Didi Global. **B1**

◆ **Wall Street** is heading into earnings season this week with high expectations after strong profits fueled a stock-market rally in the first half of the year. **B1**

◆ **Hedge funds** walloped by the meteoric rise of stocks such as GameStop and AMC in January are still struggling to get out from under those losses. **B1**

◆ **Disney's "Black Widow"** grossed \$80 million at the weekend box office in the U.S. and Canada, according to preliminary studio estimates. **B2**

◆ **Blue Owl's Dyal unit** is nearing a deal to make an investment in the Sacramento Kings NBA team, according to people familiar with the matter. **B3**

◆ **Elon Musk** is being called to defend in a Delaware court the propriety of the roughly \$2.1 billion combination of Tesla and SolarCity in 2016. **B4**

World-Wide

◆ **A complex international corporate-tax deal** that took years to hammer out will soon face a tough test in the U.S. Congress after the G-20 backed the plan following an endorsement from a broader 130-country group. **A1**

◆ **Richard Branson** reached the edge of space and safely returned to Earth, a trip that marks a turning point in the billionaire entrepreneur's decades-long effort to help create a space-tourism industry. **A3**

◆ **Thousands of Cubans** demonstrated in Havana and at least 14 other cities on the island, demanding an end to the dictatorship and protesting the lack of food and Covid-19 vaccines. **A8**

◆ **The slow uptake** of Covid-19 shots among young adults is prompting U.S. health officials to dial up efforts to encourage 18- to 29-year-olds to get vaccinated. **A7**

◆ **TSMC and Foxconn** are stepping in to buy Covid-19 vaccines on Taiwan's behalf, effectively ending a geopolitical impasse over whether Taipei could buy vaccines directly from BioNTech. **A18**

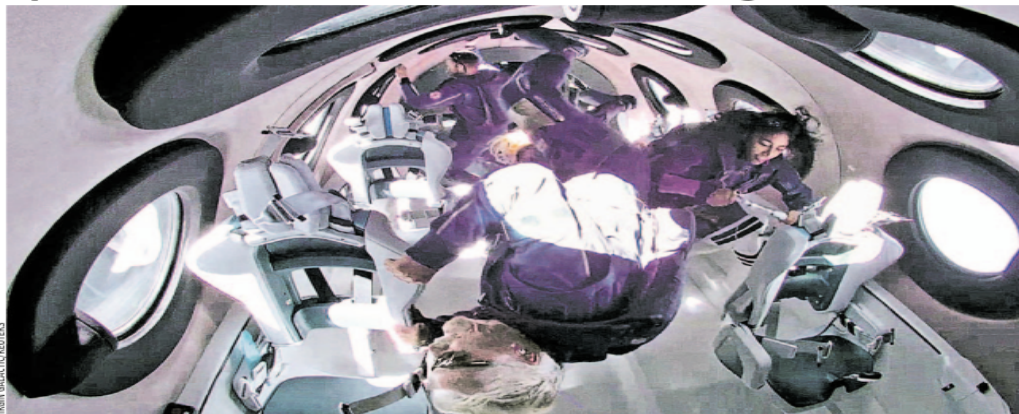
◆ **Florida lawmakers** are preparing a raft of proposals to increase regulation of the condo industry after the deadly building collapse in Surfside. The official death toll in that disaster rose to 90. **A3**

CONTENTS
 Arts in Review... A13
 Personal Journal A12
 Markets... B8
 Sports... A14
 Business News... B3
 Technology... B4
 Crossword... A13
 U.S. News... A2-7
 Heard on Street... B9
 Weather... A13
 Opinion... A15-17
 World News... A8-9



© 2021 Dow Jones & Company, Inc. All Rights Reserved.

Space Race Takes Branson Aloft on Passenger Rocket Plane



HIGH RIDE: Entrepreneur Richard Branson floated inside Virgin Galactic's rocket plane on Sunday after reaching the edge of space before safely returning to Earth. The company plans to initiate commercial passenger service next year. **A3**

Low Rates, Hot Market Propel Wealthy to Step Up Borrowing

By RACHEL LOUISE ENSIGN
AND RICHARD RUBIN

Rising stocks and rock-bottom interest rates have delivered a big perk to rich Americans: cheap loans that they can use to fund their lifestyles while minimizing their tax bills. Banks have said their wealthy clients are borrowing more than ever before, often using loans backed by their portfolios of stocks and bonds. Morgan Stanley wealth-management clients have \$68.1 billion worth of securities-based

and other nonmortgage loans outstanding, more than double five years earlier. Bank of America Corp. said it has \$62.4 billion in securities-based loans, dwarfing its book of home-equity lines of credit.

The loans have special benefits beyond the flexible repayment terms and low interest rates on offer. They allow borrowers who need cash to avoid selling in a hot market. Startup founders can monetize their stakes without losing control of their companies. The very rich often use these loans as part of

a "buy, borrow, die" strategy to avoid capital-gains taxes.

Many wealthy people are also borrowing against their portfolios. When Tom Anderson started at Merrill Lynch & Co. in Cedar Rapids, Iowa, in 2002, many of his fellow advisers had just one or two securities-based loans in their book of business. Over the years, he encouraged more clients to borrow and noticed peers doing the same. Now it is common for advisers at big firms to have dozens of these loans outstanding, he said. Merrill Lynch is now a

part of Bank of America.

"You could buy a boat, you could go to Disney World, you could buy a company," said Mr. Anderson, who now consults with banks on how to manage the risks associated with these loans. "The tax benefits are stunning."

For borrowers, the calculation is clear: If an asset appreciates faster than the interest rate on the loan, they come out ahead. And under current law, investors and their heirs don't pay income taxes unless their

Please turn to page A4

Covid-19 Origins Elude Bat Scientists

Finding proof that bat viruses cause outbreaks in humans has been perplexing

By AMY DOCKSER MARCUS

Since the start of the Covid-19 pandemic, scientists all over the world have been struggling to pin down the origin of the coronavirus that caused it.

Linfu Wang knows they may never succeed. Dr. Wang, a professor in the emerging infectious diseases program at Duke-NUS Medical School in Singapore, is an expert in bat viruses. He has joined the hunt for the origin of Covid-19 even

though he and fellow scientists are still searching for the precise source of a different coronavirus: the one that causes severe acute respiratory syndrome, or SARS. That virus emerged in 2002 and killed nearly 800 people world-wide.

Research on the origin of SARS and other deadly viruses offers a cautionary example of the manifold challenges.

Please turn to page A10

◆ Inoculated nations learn to live with virus... **A18**

Traders Want Bitcoin Losses Back

By PATRICIA KOWSMANN
AND CAITLIN OSTROFF

Anand Singhal built up \$50,000 in savings from the time he was 13 doing freelance coding from his bedroom in New Delhi. It was meant to pay for a dream—a master's degree in computer science in the U.S. The money disappeared in seven minutes on May 19.

Binance, the world's largest cryptocurrency exchange, froze for more than an hour just as the price of bitcoin and other cryptocurrencies plunged. Mr. Singhal and others, who had made leveraged bets on their rise, were locked out.

As losses steepened, the exchange seized their margin collateral and liquidated their holdings. Mr. Singhal said he lost his \$50,000 plus \$24,000 he had made in previous trades.

Binance traders around the world have been trying to get their money back. But unlike a more traditional investment platform, Binance is largely unregulated and has no headquarters, making it difficult, the traders said, to figure out whom to petition.

Mr. Singhal has joined a group of about 700 traders who are working with a lawyer in France to recoup their losses. In Italy, another group is peti-

Italy Jolts England to Win European Championship



Italy defeated England in Wembley Stadium in London on Sunday to become European Champions after the Three Lions came up short in a penalty shootout. **A14**

Noisy Band of New Yorkers Still Sounds the 7 P.M. Cheer

The nightly ruckus for frontline workers has quieted except for these holdouts

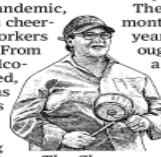
By CHARLES PASSY

Early in the pandemic, New Yorkers began cheering for essential workers every evening at 7 P.M. From windows and balconies, they clapped, yelled, blew horns and banged pots and pans, letting it all out for the men and women facing down the deadly vi-

rus with little more than a flimsy mask.

The ritual lasted a few months. By the summer last year, the booming five-borough chorus had quieted to a few isolated soloists.

Yet the nightly noise-making is still going strong at a handful of apartment buildings clustered in a neighborhood on Manhattan. Please turn to page A10



The Clanger

Please turn to page A2

Building disputes

Miami disaster shines light on state's condo politics — ANALYSIS, PAGE 3

Beyond the Gates

An unbound Melinda is preparing for her new life — BIG READ, PAGE 15



Get a grip

The handshake is making a slow but steady return — PILITA CLARK, PAGE 18

Virgin territory

Branson scales new heights

Sir Richard Branson touched the edge of space above New Mexico yesterday, fulfilling a life-long ambition and grabbing bragging rights from rival Jeff Bezos in the race to open suborbital space to commercial tourism.

The Virgin founder, 70, and five other crew reached a height of around 86km to break into the lower reaches of space at 9.26am local time. Their Virgin Galactic spacecraft had been carried aloft under a specially designed carrier plane, before firing its rocket to climb at three times the speed of sound.

From on board, Branson called it the "experience of a lifetime". Yesterday's flight is part of the series of tests that Virgin Galactic needs to go through before it opens commercial operations.



Brussels targets aviation fuel tax in drive to cut carbon emissions

◆ EU-wide kerosene levy proposed ◆ Exemptions for green fuel ◆ Plan needs full bloc support

MEHREEN KHAN — BRUSSELS

Brussels will set out plans this week to increase taxes on polluting fuels and introduce an EU-wide kerosene levy on aviation for the first time, under measures intended to put it at the forefront of global efforts to cut carbon emissions.

The European Commission will propose a revamp of its 15-year-old rules on carbon taxes to provide an incentive for low-emissions fuel and impose levies on heavily polluting energy used in the airline and shipping industries.

The measure is one of a dozen policies to be unveiled on Wednesday to ensure the EU can meet a goal of reducing average carbon emissions by 55 per cent by 2030. Others include an extension of the EU's emissions trading scheme, tougher

CO2 rules for cars and a carbon levy on some imports.

A draft legal text of the energy taxation directive, seen by the Financial Times, proposes gradually increasing minimum rates on the most polluting fuels such as petrol, diesel and kerosene used as jet fuel over a period of 10 years. Zero-emissions fuels, green hydrogen and sustainable aviation fuels will face no levies for a decade under the proposed system.

The "Fit for 55" package puts the EU at the vanguard of decarbonisation efforts, but the proposals risk a backlash from some governments and the public. Introducing environmental taxes is likely to be among the most politically sensitive measures in the commission's plans. Unlike most of Brussels' new

green policies, updating the energy taxation directive will require unanimous backing from the EU's 27 member states to become a reality.

Taxing carbon is increasingly seen as an important way to drive down emissions. At the weekend, G20 finance ministers collectively endorsed carbon pricing for the first time, saying in a joint statement it was one of a "wide set of tools" for tackling climate change.

The EU's energy taxation rules date back to 2006 and have created a system that "favours fossil fuel use" owing to exemptions and loopholes for dirty energy across different member states, according to the text. The directive is designed to set minimum tax rates for energy products.

One of the big changes being proposed



The EU is aiming for a 55 per cent reduction in average carbon emissions by 2050

is an end to exemptions for heavily polluting fuels such as kerosene used in aviation. The draft says jet fuel used in intra-EU flights should be subject to a new minimum rate of taxation, the details of which have not yet been decided, said officials. The rules should, however, exempt cargo-only flights, and apply lower rates for non-commercial flights, according to the draft.

Although a kerosene tax has been welcomed by many EU countries, it has sparked resistance from the aviation industry. Airline group A4E has said new carbon taxes for the sector are "ecologically and economically counter-productive".

Germany's Greens page 2
Aluminium sector wants out page 6
FT View page 16

Briefing

► **China tightens screws over foreign IPOs**
Beijing's cyber watchdog has underlined its status as a powerful force by announcing that companies holding 1m users' data must pass a security review before listing abroad. — PAGE 6, GLOBAL INSIGHT, PAGE 4

► **Brussels weighs delay to digital levy**
The European Commission has said it is considering postponing the levy in a bid to boost the prospects for a global corporate tax reform deal, which was endorsed by G20 ministers at the weekend. — PAGE 2

► **Moïse's widow accuses domestic foes**
Martine Moïse, widow of slain president Jovenel Moïse, has accused the Haitian leader's opponents of organising his killing. His security team is being questioned. — PAGE 4

► **Sánchez reshuffle seeks to gain initiative**
Spain's Socialist premier has unveiled a much wider reshaping of the government than expected in a shake-up that follows political and economic blows, as well as the ravages of the pandemic. — PAGE 2

► **Ethiopia premier tightens grip on power**
Abiy Ahmed has won a landslide in a vote marred by a looming famine in Tigray. He wins a five-year term and the ability to change the constitution that he blames for destabilising the country. — PAGE 4

► **Bond funds rewarded in markets switch**
Fund managers who bucked a consensus this year that long-term interest rates and inflation were heading higher have seen outsize performance in the switchback of the past few weeks. — PAGE 8

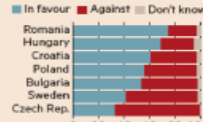
► **Intel seeks backing for factory in EU**
The US chipmaker has said investment to support a planned \$20bn semiconductor site could be spread across several countries, as it lobbies for the bloc's financial and political support. — PAGE 6

Datawatch

Money talks

% holding the following opinion of introducing the euro in their country

■ In favour ■ Against ■ Don't know



Source: Eurobarometer, 2021

Most people in EU states which do not have the euro would support introducing the common currency in their country, though the level of support varies. Strongest backing is in Hungary and Romania, with the weakest in the Czech Republic.



Goldman split by debate on junior bankers' salaries

Complaints of 'burn out' from younger staff at Goldman Sachs have triggered a debate about whether junior salaries need to be lifted to match Wall Street rivals. Big banks including Citigroup, JPMorgan and Barclays have boosted base pay for first-year analysts to \$100,000. While Goldman lags behind, some executives argue that a mid-year raise will set a 'dangerous precedent' and break with the bank's long-held 'pay for performance' mantra.

Report — PAGE 8

SoftBank splashes out \$13bn as new fund ramps up pace of investments

MILES KRUPPA — SAN FRANCISCO

SoftBank's second Vision Fund poured about \$13bn into more than 50 companies during the second quarter, according to two people briefed on the numbers, marking a sharp increase in the pace of its investments.

During the first three months of the year, the fund invested less than \$2bn in fewer than two dozen companies, according to public disclosures. Its latest investments had not yet been announced, one of the people said.

SoftBank's increase in spending comes as other deep-pocketed investors such as Tiger Global Management have pumped money into highly valued start-ups, contributing to the most active first half for private tech funding on record.

The first \$100bn Vision Fund became known for taking multibillion-dollar

stakes in companies such as Chinese ride-hailing app Didi Chuxing and the flexible working group WeWork, subsidising heavy losses as they battled competitors in large markets.

Its returns have been boosted recently after a number of companies it invested in went public, including South Korean e-commerce group Coupang and US meal delivery company DoorDash.

With the second Vision Fund, the Japanese group has altered its approach — instead placing more modest bets on healthcare and software businesses rather than multibillion-dollar investments in urban mobility and heavy industry. Recent investments include video call start-up Mmhmm and AI company Vianai Systems.

"In the current market environment, the valuations are more attractive in the earlier stages of a company's life cycle

compared to the very late stage," said Deep Nishar, senior managing partner at the Vision Fund in the US.

SoftBank, led by chief executive Masayoshi Son, has committed \$50bn of its own capital to the new fund after failing to raise capital from outside backers. The company originally wanted to raise as much as \$108bn.

The new fund has so far invested about \$20bn in more than 90 start-ups and has plans for investments in at least another 50, said two people briefed on the numbers. By comparison, the first Vision Fund has invested \$85.7bn in under 100 companies.

SoftBank has not always had success investing in smaller companies. The consumer goods start-up Brandless and dog walking app Wag both ran into trouble after receiving large investments from the first Vision Fund.

Subscribe in print and online

www.ft.com/subscribe
Tel: 1800 628 8008
For the latest news go to
www.ft.com

© THE FINANCIAL TIMES LTD 2021
No: 40,757 *

Printed in London, Liverpool, Glasgow, Dublin, Frankfurt, Milan, Madrid, New York, Chicago, San Francisco, Tokyo, Hong Kong, Singapore, Seoul, Dubai



World Markets

STOCK MARKETS				CURRENCIES				INTEREST RATES			
	Jul 9	Jul 2	%Week		Jul 9	Jul 2	%Week		price	yield	chg
S&P 500	4309.55	4352.34	0.43	\$ per €	1.187	1.184	-0.26	US Gov 10 yr	148.40	1.34	0.04
Nasdaq Composite	14701.52	14839.35	0.93	\$ per £	1.383	1.378	-0.36	US Gov 30 yr	148.40	0.88	0.05
Dow Jones Ind	34870.16	34786.35	-0.24	€ per £	0.898	0.899	0.11	Gov Gov 10 yr	117.26	0.03	0.02
FTSE 100	1798.01	1783.14	-0.83	¥ per \$	110.140	111.215	0.97	Gov Gov 10 yr	117.26	0.03	0.02
Dax	4068.09	4084.31	0.40	₹ per \$	152.383	153.430	0.68	US Gov 30 yr	114.73	1.98	0.05
FTSE 100	7121.88	7123.27	-0.02	S\$ per €	1.085	1.084	-0.09	Gov Gov 2 yr	105.79	-0.88	0.01
FTSE All-Share	4068.79	4085.55	0.09	₹ per \$	0.043	0.044	0.23				
CAC 40	6529.42	6562.86	0.51								
Nikkei	15687.93	15650.08	-0.24								
Hong Kong	27948.42	28191.53	-0.96								
MSCI World	27344.54	28027.95	-0.15								
MSCI EM	3022.24	-	-								
MSCI EAFE	1316.25	-	-								
MSCI ACWI	717.05	-	-								

China Construction Bank Builds a better future

China Construction Bank
Builds a better future

中国建设银行
China Construction Bank

www.ccb.com

'Like a Flood': Tigrayans Join Fight for Honor

How Guerrillas Routed Ethiopia's Military

By DECLAN WALSH

SAMRE, Ethiopia — The Tigrayan fighters whooped, whistled and pointed excitedly to a puff of smoke in the sky, where an Ethiopian military cargo plane trundling over the village minutes earlier had been struck by a missile.

Smoke turned to flames as the stricken aircraft broke in two and hurtled toward the ground. Later, in a stony field strewn with smoking wreckage, villagers picked through twisted metal and body parts. For the Tigrayan fighters, it was a sign.

"Soon we're going to win," said Azeb Desalgne, a 20-year-old with an AK-47 over her shoulder.

The downing of the plane on June 22 offered bracing evidence that the conflict in the Tigray region in northern Ethiopia was about to take a seismic turn. A Tigrayan guerrilla army had been fighting to drive out the Ethiopian military for eight months in a civil war marked by atrocities and starvation. Now the fight seemed to be turning in their favor.

The war erupted in November, when a simmering feud between Prime Minister Abiy Ahmed and Tigrayan leaders, members of a small ethnic minority who had dominated Ethiopia for much of the three previous decades, exploded into violence.

Since then, the fighting has been largely hidden from view, obscured by communications blackouts and overshadowed by international outrage over an escalating humanitarian crisis. But during a pivotal week, I went behind the front lines with a photographer, Finbarr O'Reilly, and witnessed a cascade of Tigrayan victories that culminated in their retaking the region's capital, and altered the course of the war.

We saw how a scrappy Tigrayan force overcame one of the largest armies in Africa through force of arms, but also by exploiting a wave of popular rage. Going into the war, Tigrayans were themselves divided, with many distrustful of a governing Tigrayan party seen as tired, authoritarian and corrupt.

But the catalog of horrors that has defined the war — massacres, ethnic cleansing and extensive sexual violence — united Tigrayans against Mr. Abiy's government, drawing highly motivated young recruits to a cause that now enjoys widespread support.

"It's like a flood," said Haile-Continued on Page A10



Tigrayan fighters surveying the wreckage of an Ethiopian military cargo plane shot down south of Mekelle, the regional capital.

Colombians In Haiti Had Murky Role

By JULIE TURKEWITZ
and SIMON ROMERO

BOGOTÁ, Colombia One evening in early June, Mauricio Javier Romero, a decorated 20-year veteran of the Colombian military, received a call from an old army buddy.

The friend wanted to recruit him for a job — "legal" and "safe" work that would send him abroad, according to Mr. Romero's wife, Giovanna Romero.

"This person told him that he wouldn't get in trouble," she said, "that it was a good opportunity for professional growth, for economic growth — and knowing what a quality professional my husband was, he wanted him to be part of the team."

A month later, Mr. Romero, 45, is dead, one of several men killed in Haiti in the aftermath of the assassination last week of President Jovenel Moïse, and one of at least 20 Colombians implicated by

Continued on Page A8

ARREST IN HAITI A Florida-based doctor is being held. PAGE A8

Rationing Care for a Last-Resort Covid Therapy

By SHERI FINK

During a surge of coronavirus cases at Houston Methodist Hospital last summer, a patient in his 40s on a ventilator was declining. There was one more option, a last-resort treatment that can mechanically substitute for badly damaged lungs.

But that day, the slots designated for the intensive treatment, called ECMO, were filled. One patient, a man a decade older, had been receiving the therapy for over a month. Doctors had concluded he had almost no chance of recovery, and had recommended several times stopping the treatment, but his relatives were not ready to let him go.

Dilemmas for Doctors: Which Ailing Patients Get Shot at Life?

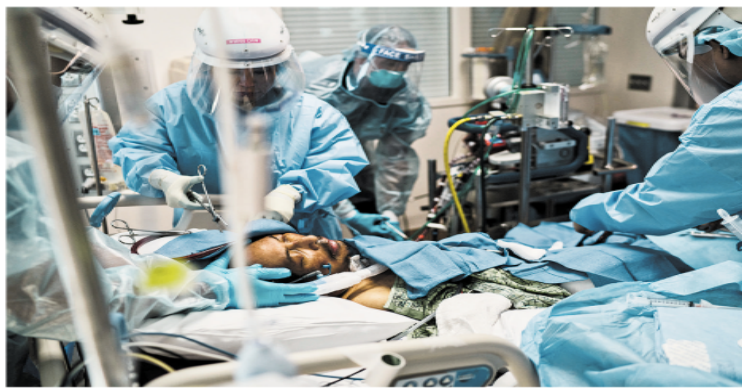
"We have to push some more," said Dr. Sarah Beshay, a critical care physician, because the younger patient "needs a chance too."

That afternoon, she called the older man's daughter, who had not been allowed to visit because of Covid restrictions. Explaining that the therapy was in scarce supply, the physician said, "It's a matter of using the available resources in the wisest way possible."

The daughter interrupted, bluntly asking if the doctors were trying to remove the equipment from her father to give it to someone else. Dr. Beshay said no, adding that it was a physician's duty to inform a family that persisting with treatment was "not the right thing from a medical perspective" when chances of recovery were minimal.

The next day, the family agreed to withdraw ECMO and he died. A day later, two patients were successfully taken off the treatment, and two others, including the man in his 40s, started on it. A month later, however, doctors were having a difficult conversation with his family.

Continued on Page A14



Dr. David Gutierrez receiving ECMO care. About half the patients who got the treatment survived.

Branson Reaches Edge of Space, Seeking Tourism's Final Frontier

By KENNETH CHANG

SPACEPORT AMERICA, N.M. — Soaring more than 50 miles into the hot, glaringly bright skies above New Mexico, Richard Branson, at last fulfilled a dream that took decades to realize: He can now call himself an astronaut.

On Sunday morning, a small rocket plane operated by Virgin Galactic, which Mr. Branson

founded in 2004, carried him and five other people to the edge of space and back.

More than an hour later, Mr. Branson took the stage to celebrate. "The whole thing was magical," he said.

Later, during a news conference, Mr. Branson was still giddy, saying "I don't know what's going to come out of my mouth because I feel I'm still in space."

Mr. Branson's flight reinforces the hopes of space enthusiasts that routine travel to the final frontier may soon be available to private citizens, not just the professional astronauts of NASA and other space agencies. Another billionaire with his own rocket company — Jeff Bezos, the founder of Amazon — has plans to make a similar jaunt to the edge of space on July 20.

Continued on Page A6



Richard Branson said his spaceflight was "magical."

NATIONAL A12-17, 20

Condo Residents in Fear

A deadly high-rise collapse in Florida has prompted a closer look at other buildings, many of which need millions in delayed repairs. PAGE A17

Sikh Farmers Keep Tradition

In California, a young generation has agricultural roots that stretch back 900 years. "I can't see myself doing anything else," one said. PAGE A12

143,000 Acres Burn in Oregon

From record-breaking high temperatures to hard-to-contain wildfires, Western states are struggling through a hellish summer. PAGE A20

INTERNATIONAL A4-11

India's Erratic Covid Response

One village contained the virus quickly; neighboring ones saw it take hold. It's a bad sign for the country. PAGE A4

Fighting China for Fish

Beijing's aggression in the South China Sea has harmed the livelihood of Filipino fishermen for years. PAGE A9



BUSINESS B1-5

Business Districts' Future

With many downtowns dominated by offices and the future of office work uncertain, the debate has sharpened about what comes next. PAGE B1

Leaving Hong Kong

Thousands of residents are seeking a fresh start in Britain, eager to build a new home after watching their old one slowly transform under Beijing. PAGE B1

Going Viral

Facebook is aiming for its platform to be a destination for creators and their memes. But convincing them could be tough to sell. PAGE B1

SPORTSMONDAY D1-8

A Tennis Grand Slam in Sight

Novak Djokovic, winner of the Australian and French Opens, prevailed in the Wimbledon men's singles final. PAGE D1

England Is Denied Again

The save below clinched Italy's victory in the Euro 2020 final. England hasn't won a major title in 55 years. PAGE D1



ARTS C1-6

A Loser? Just on the Screen.

David Harbour, now cast in Marvel's "Black Widow," finds beauty in the "flesh and failures" of life. PAGE C1

Women Shaping Photography

Female authorship gives meaning in an inspiring exhibition underway at the Metropolitan Museum of Art. PAGE C1

OPINION A18-19

Michelle Cottle

PAGE A18



0 554613 9

2020 no match for this fire pace

More than twice as many California acres have already burned this year than last.

By HAYLEY SMITH

California is off to another record-breaking year of wildfires as the state enters its most dangerous months, with extreme heat and dry terrain creating the conditions for rapid spread.

More than twice as many acres burned in the first six months of this year than during the same period last year — and hundreds more fires, officials said.

June saw a series of destructive blazes that swept through rural counties at the northern edge of the state, fueled by a historic Pacific Northwest heat wave. But July is already shaping up to be worse.

The Sugar fire had spread to 83,256 acres as of Sunday, making it the largest so far this year in California. Flames swept into the small town of Doyle, destroying houses and other structures. Sparked by lightning in the Plumas National Forest, it forced 3,000 to flee their homes in Plumas and Lassen counties.

The news comes after months of concerning forecasts and warnings about what the 2021 wildfire season may bring. Officials said the increased activity is being driven by hot, dry conditions that have plagued much of the West Coast for weeks, while scientists noted that shifting jet streams and the state's unique topography are also contributing to the earlier [See Fires, A7]



VIRGIN GALACTIC founder Richard Branson, left, and two of the five other crew members experience zero gravity during the one-hour spaceflight Sunday. It was the company's first flight with a full crew.

Prepare for takeoff of commercial spaceflight

Billionaire completes a suborbital trip — a new frontier in tourism

By SAMANTHA MASUNAGA

In 2004, British billionaire Richard Branson proclaimed he would fly into space on his company's spaceship in just three years to kick off what he hoped would become a routine travel experience, drinks and all.

Nearly 17 years after that proclamation, he did it. Branson, along with five other Virgin Galactic employees — two pilots and three others who were testing parts of the in-cabin experience, including research opportunities —

launched to suborbital space Sunday on the company's first flight with a full crew aboard. The carrier aircraft with the spaceship attached to its belly took off around 7:40 a.m. Pacific time from a New Mexico spaceport near the city of Truth or Consequences.

The crewed flight marks a shift years in the making, as companies edge into launching recreational trips to space — efforts they hope will eventually prove profitable. The flashy, Branson-flavored Virgin Galactic event — with a livestream hosted by late-night host Stephen Colbert and a concert by singer

Khalid — aimed to increase potential customers' confidence and interest in the flight experience, which costs hundreds of thousands of dollars for a seat.

The spaceship carrying Branson and the others detached from the carrier aircraft about 45 minutes after launch, once it reached an altitude of about 45,000 feet and a designated release point in the airspace. The ship then rocketed to suborbital space.

The craft reached a speed of Mach 3, or 2,300 mph, and a maximum altitude of 53.5 miles above the Earth. [See Branson, A9]

Cases rise in L.A. as variant spreads

'The virus will find you,' epidemiologist warns those who are still unvaccinated.

By LUKE MONEY AND RONG-GONG LIN II

Recent spikes in coronavirus cases in Los Angeles County and elsewhere in California underscore a pandemic divergence, in which the unvaccinated face growing danger, while the vaccinated are able to move back to regular activities without fear of getting sick.

Some who have not been inoculated may have hoped that the dramatic decline in COVID-19 cases this spring and summer — which officials attribute to a robust vaccination campaign — would be enough to protect them without getting a shot. But with the spread of the highly contagious Delta variant, infections are again on the rise — and communities with low vaccination rates are in the crosshairs.

Los Angeles County reported more than 3,000 new coronavirus cases cumulatively over the last three days. It was the first time since early March that the county has reported three consecutive days with more than 1,000 new cases.

COVID-19 hospitalizations are also up in L.A. County. On Friday, they reached 373 — the most since early May and 76% higher than the record low of 212 on June 12. On Saturday, [See Unvaccinated, A7]



LISET GARCIA picks fruit at Sweet Girl Farms, which she has owned and operated for two years, near Fresno at the foot of the Sierra Nevada.

COLUMN ONE

Amid drought, a farmer finds joy despite anxiety

By DIANA MARCUM
REPORTING FROM REEDLEY, CALIF.

It was the middle of a heat wave, but the little roadside farm stand with its crate of round, heavy watermelons and colorful rows of nectarines — the crimson ones that are juicy, and the pale, speckled type that stay crisp — lured drivers to pull over.

Liset Garcia, 29, the owner of Sweet Girl Farms, greeted each customer with glee, and the returning ones by name, as they lingered to chat in the shade of three gnarled olive trees that mark this spot on a long country road at the foot of the Sierra Nevada.

One of the few signs that anything was wrong was the four white buckets on the front porch warming water for the family's showers that night.

The house well went dry a month and a half ago, Garcia said the drilling company told her it was a five-month wait to dig a new well, with no guarantee they would hit water.

Her parents, who grew up in Oaxaca, told her the family would just live without running water.

"I was freaking out, but they laughed at me," Garcia said.

"They're very strong. They live every day grateful." At her parents' farm, her father and brother pumped water from an agricultural well and hauled it down the street to fill a tank for household needs and Garcia's small [See Farmer, A12]

Will 'running against the woke left' win Villanueva reelection?

After courting liberal voters in 2018, L.A. County sheriff shifts decisively to the right.

By ALENE TCHEKMEDEYAN

For a sheriff who swept into office by convincing liberal, progressive voters that he was their candidate, Alex Villanueva is making strange moves these days. In the year since the murder of George Floyd by a Minneapolis police officer,

the left-leaning elected officials who dominate politics in Los Angeles and other large U.S. cities have been scrambling to assuage demands for meaningful changes to policing.

Not Villanueva. Instead, he has gone to war with the liberal forces that played a major hand in electing him.

Villanueva has appeared on Fox News to dismiss the notion of widespread police brutality, and in regular social media broadcasts, he has taken on a Trump-like demeanor, calling his critics trolls and out-of-touch



AL SHIN *Los Angeles Times*
L.A. COUNTY Sheriff Alex Villanueva is up for reelection in 2022.

elites. His news conferences have featured conservative politicians and personalities. He's revealed in public rebuking local elected Democrats, including the mayor of Los Angeles, for what he sees as their inept handling of the city's homelessness crisis, and he eagerly joined the campaign to kick the county's ultra-progressive district attorney out of office.

And, in a move that is more NRA than ACLU, Villanueva has made it a mission to dramatically increase the number of people [See Villanueva, A8]

A golden age for Japanese competitors

A whole generation of athletes from Shohei Ohtani's homeland is dominating globally ahead of the Tokyo Olympics. **SPORTS, D1**

Pontiff greets well-wishers

Pope Francis makes a public appearance at the hospital where he had intestinal surgery last week. **WORLD, A3**

Weather
Mostly sunny.
L.A. Basin: 85/69. **B6**

Printed with soy inks on partially recycled paper.



MAGNIFICO!

Andrea Belotti hoists the Euro 2020 trophy after Italy is crowned champion with its victory over England at Wembley Stadium in London. **SPORTS, D8**



Humid, thunderstorm 93/79 • Tomorrow: Humid 95/78 B3

Democracy Dies in Darkness

MONDAY, JULY 12, 2021 • B2

Nonprofits pushed to a racial reckoning

Black women demand the sector practice its highest value — equity

BY SYDNEY TRENT

In mid-March, Nicky Goren, then president and chief executive of the Eugene and Agnes E. Meyer Foundation, posted an open letter on Medium announcing her resignation. Goren heralded the D.C. foundation's success as a national pioneer in "embedding racial equity into our operations, our culture, our work."

The 55-year-old nonprofit leader, who is White, also revealed that her next role would be as a consultant leading a board initiative to share Meyer's "racial equity journey," as well as "my own."

"I have always believed that a critical aspect of leadership," Goren wrote, "is knowing when to make space and pass the baton."

Some Black women employed by Washington-area nonprofits took Goren's statement to mean that she was making way for one of them to assume her position. Yet what many did not realize is that Goren's journey had recently been a rocky one: SEE NONPROFITS ON A16

On the edge of his seat, Branson hits edge of space

BY CHRISTIAN DAVENPORT

SPACEPORT AMERICA, N.M. — Richard Branson completed a daring, barnstorming flight to the edge of space Sunday, rocketing through the atmosphere in the spaceplane he'd been yearning to ride for nearly 20 years.

The suborbital trip gave the British billionaire, his three crewmates and two pilots a glimpse of Earth from more than 50 miles up and a few minutes of weightlessness before the vehicle they were traveling in, SpaceShipTwo Unity, glided back to Earth and a landing on the runway at Virgin Galactic's facility here in the New Mexico desert.

It was SpaceShipTwo's fourth trip to the edge of space since 2015, and Virgin Galactic, the company Branson founded in 2004, SEE VIRGIN GALACTIC ON A19



Richard Branson reacts on board SpaceShipTwo Unity after reaching the edge of space.

IN THE NEWS



Tennis history Novak Djokovic claimed his 20th Grand Slam title, beating Matteo Berrettini in the Wimbledon men's final. D1
Under construction At Tesla's 'Gigafactory' site in Germany, Elon Musk comes up against green activism and red tape. A12

THE NATION Condo owners are facing a financial reckoning as residents and board members are discovering they haven't set aside enough money to pay for major repairs. A8

THE WORLD Cuba saw its largest-scale protests in decades, a new challenge to an authoritarian government struggling to cope with blackouts, food shortages and a spiking coronavirus outbreak. A14
Pope Francis made his first public appearance since he had part of his colon removed, deliver-

ing a blessing from a Rome hospital. A14

THE REGION Advocates are asking the D.C. Council to spend tens of millions of dollars on subsidizing day care for the city's neediest parents. B1
Educators nationwide are offering comprehensive summer instruction in hopes it will help children catch up after suffering learning loss during the pandemic. B1

SPORTS Italy outlasts England in penalty kicks to win the European Championship, its first since

1968, in London. D1

THE WEEK AHEAD

MONDAY President Biden holds a White House gathering to discuss a strategy to reduce gun crime.

House Speaker Nancy Pelosi (D-Calif.) speaks to the National Association of Counties' conference in Maryland.

TUESDAY Consumer prices for June are expected to rise 0.5 percent.
Denver hosts the Major League Baseball All-Star Game.

WEDNESDAY June producer prices are expected to rise by

0.6 percent.

Rep. Henry Cuellar (D-Tex.) and former secretary of state Mike Pompeo speak at the International Religious Freedom Summit.

THURSDAY German Chancellor Angela Merkel visits the White House to meet with Biden.

Fed Chair Jerome H. Powell addresses the Senate Banking Committee.

FRIDAY Retail sales for June are expected to show a 0.4 percent decline.
Biden participates in a remote meeting of Asia-Pacific Economic Cooperation leaders.



MELINA MARA/THE WASHINGTON POST

Just short of an infernal mark

'Heat tourists' marvel even as Death Valley temperature fails to reach world record

BY ERICA WERNER
IN DEATH VALLEY, CALIF.

Several dozen heat enthusiasts crowded around a large digital thermometer outside the Furnace Creek Visitor Center on Saturday afternoon, convinced they had just witnessed a new world record temperature.

The reading had just hit 135 degrees — the highest temperature the thermometer had ever recorded — though a separate and more accurate National Weather Service sensor was still stuck at a mere 129 degrees, short

of a record.

"The hottest day in the recorded history of mankind," marveled Steve Forsell, 71, of Santa Barbara, who said he had been monitoring forecasts for years hoping to be present for this moment.

"It's a world record!" said Forsell's wife, Mary, who went so far as to crack an egg on the asphalt in the visitor center parking lot to see whether it would fry. (Park rangers made her clean it up just as the whites were starting to crisp, she said.)

Cellphones quickly get too hot to hold in this weather, then turn them-

selves off. So Bill Cadwallader, of Las Vegas, had been handing out bags of ice to prevent a meltdown at the moment of truth. He was there, he said, "just to say you did."

The excitement at Furnace Creek, while apparently misguided, nonetheless marked the epicenter of a massive heat wave scorching much of the Western United States this weekend. This heat wave came on the heels of the unprecedented heat dome that smothered the Pacific Northwest and part of Canada less than two weeks ago, killing hundreds. The temperature...

SEE DEATH VALLEY ON A6

Carolyn Clark of Houston poses by the thermometer in California's Death Valley National Park on Saturday showing record heat, which wasn't confirmed by more precise sensors.

CLIMATE VISIONARIES

Growing crops — and a movement

A Black family farm in N.Y. fights climate change and racism in agriculture

BY DARRYL FEARS

PETERSBURG, N.Y. — A heavy snow was falling here in the Taconic Mountains outside Albany when Leah Penniman moved to the farm she bought with her husband. It was the day after Christmas, Penniman recalled, "and I cried."

They were not tears of joy. Penniman was having second thoughts. "I was, like, can we just stay in Albany?" Her family had left that city's impoverished South End community because it was a food desert — devoid of grocery stores with fresh produce or sit-down restaurants. But she worried about losing friends she made there. "I wasn't so sure about this rural thing."

The tears came when a pile of SEE CLIMATE ON A22



Volunteers Ama Josephine Budge, center, and Dawn Kinard sort through dried mint during a Community Farm Day at Soul Fire Farm, where climate-friendly farming practices are taught.

An American Kingdom

This Christian movement wants a nation under God's authority and is central to Trump's GOP

BY STEPHANIE MCCRUMMEN

FORT WORTH — The pastor was already pacing when he gave the first signal. Then he gave another, and another, until a giant video screen behind him was lit up with an enormous colored map of Fort Worth divided into four quadrants.

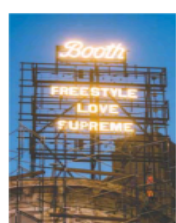
Greed, the map read over the west side. *Competition*, it said over the east side. *Rebellion*, it said over the north part of the city. *Lust*, it said over the south.

It was an hour and a half into the 11 a.m. service of a church that represents a rapidly growing kind of Christianity in the United States, one whose goal includes bringing under the authority of a biblical God every facet of life, from schools to city halls to Washington, where the pastor had trav-

eled a month after the Jan. 6 insurrection and filmed himself in front of the U.S. Capitol saying quietly, "Father, we declare America is yours."

Now he stood in front of the glowing map, a 38-year-old White man in skinny jeans telling a congregation of some 1,500 people what he said the Lord had told him: that Fort Worth was in thrall to four "high-ranking demonic forces." That all of America was in the grip of "an anti-Christ spirit." That the Lord had told him that 2021 was going to be the "Year of the Supernatural," a time when believers would rise up and wage "spiritual warfare" to advance God's Kingdom, which was one reason for the bright-red T-shirt he was wearing. It bore the name of a church elder who was running SEE MERCY CULTURE ON A10

INSIDE



STYLE They say the neon lights are bright Broadway, and the rest of New York's cultural life, is on the cusp of a vibrant rebound with a big slate of shows planned. C1

On camera, at risk TV crews are increasingly threatened with violence on the job, prompting stations to take up new safety measures. C1

BUSINESS NEWS	A19
COMICS	C6
OPINION PAGES	A30
LOTTERIES	B3
OBITUARIES	B7
TELEVISION	C4
WORLD NEWS	A12

CONSENT © 2021
The Washington Post / Year 144, No. 255
0 70628 21100 3

Italia venció a Inglaterra y gritó campeón

Se consagró en la Eurocopa por 3 a 2 en los penales; en los 90 minutos terminaron 1 a 1 y el empate se estiró en el alargue; no ganaba este trofeo desde 1968. Deportes



DJOKOVIC GANÓ EN WIMBLEDON Y MARCÓ UN NUEVO HITO

—deportes

Se impuso ante el italiano Berrettini por 6-7, (4-7), 6-4, 6-4 y 6-3; conquistó su 20º trofeo individual en Grand Slam e igualó la marca de Federer y Nadal. Deportes

ACUERDO CON MODERNA POR 20 MILLONES DE DOSIS

—coronavirus

El Gobierno anunció la firma de un contrato con ese laboratorio de EE.UU.; las vacunas recién llegarían en el primer trimestre de 2022. Página 2

LA NACION

LUNES 12 DE JULIO DE 2021 | LANACION.COM.AR

Una histórica ola de protestas sacude al régimen cubano, que llamó a la resistencia

TENSIÓN. Son las mayores manifestaciones en 27 años; empezaron en el interior y llegaron a La Habana; el gobierno reprimió, cortó internet y convocó a librar un combate en las calles

LA HABANA.— En la mayor ola de protestas contra el régimen comunista desde el Maleconazo, de 1994, miles de cubanos salieron ayer a las calles para reclamar por el desabastecimiento crónico y la fallida respuesta a la pandemia.

La protesta empezó en San Antonio de los Baños, y pronto se extendió

a otros lugares del país; por la tarde, llegó al Malecón de La Habana, donde el gobierno reprimió a los manifestantes. "No tenemos miedo" y "abajo la dictadura" fueron las consignas de las protestas, ampliamente difundidas por redes sociales pese a que el régimen ordenó cortar internet. El presidente cubano, Miguel

Díaz-Canel, prometió una "respuesta revolucionaria", acusó a Estados Unidos de "desestabilizar" la isla y convocó a los militantes del partido a combatir en las calles.

Mientras el gobierno argentino dijo estar "siguiendo los acontecimientos", Washington dio un cauto apoyo a los manifestantes. Página 8

EL ANÁLISIS
Daniel Lozano

Díaz-Canel quedó expuesto

Página 9

Los miles de archivos olvidados del atentado en la AMIA

TRAS 27 AÑOS. Tienen datos de inteligencia; hubo reclamos internacionales

Jaime Rosenberg
LA NACION

En la planta baja del Palacio Barolo, a un kilómetro de la Casa Rosada y cerca de Tribunales, se acumulan miles de documentos de inteligencia sin clasificar del atentado contra la AMIA, del que se cumplen 27 años el domingo, sin detenidos ni condenados. Continúa en la página 12

La copa está en casa: festejo sin fin

Eufórica bienvenida a los héroes que terminaron con el maleficio



Después de tantas frustraciones deportivas, Messi cosechó el cariño de los hinchas, ayer, en Ezeiza

JUAN IGNACIO RONCORONI/EPF

La Copa América está nuevamente en el país, después de 28 años de desencuentros. Con el capitán Lionel Messi al frente, una caravana de hinchas escoltó al plantel, que se ganó un lugar en el corazón popular. Cuando el

Mundial de Qatar 2022 asoma a menos de 500 días, el proyecto de la selección de Lionel Scaloni tomó impulso en la mágica noche del estadio Maracanã, a partir de una base de futbolistas con jerarquía y personalidad. Deportes

OPINIÓN

Juan Pablo Varsky
Siempre te hace ganar el equipo

Página 5

Gloria, sangre y poesía: tres 10 a puro sentimiento

Página 11

Messi, Neymar y una charla para siempre

Página 12

Dudas de los analistas por los nuevos límites al dólar

CEPO. Creen que la efectividad de las trabas será de corto plazo

Las medidas que el Banco Central y la Comisión Nacional de Valores tomaron este fin de semana para estrechar el cepo sobre el dólar contado con liquidación (CCL) generaron dudas entre los analistas consultados ayer por LA NACION.

Creen que son de corto plazo y podrían no ser efectivas, ya que prevén que persista en el mercado la demanda dolarizadora de las últimas semanas. Página 18

Piden derogar una norma que desalienta inversiones

Carlos Manzoni
Página 18

EL ESCENARIO

Desconfianza y choques en la vigilia electoral

Claudio Jacquelin

—LA NACION—

Página 14



Laurence Griffiths/APP

ITÁLIA DERROTA INGLATERRA E É BICAMPEÃ DA EUROCOPA

Federico Bernardeschi levanta a taça em Wembley, em Londres; liderados pelos veteranos Bonucci e Chiellini, italianos resgatam espírito vencedor ao bater ingleses nos pênaltis. **Esporte B6**



Reuters

VOO DE BILIONÁRIO INAUGURA TURISMO ESPACIAL

Richard Branson, dono da Virgin Galactic, fez um voo suborbital de cerca de uma hora na nave VSS Unity, que partiu dos EUA, na primeira empreitada turística ao espaço. **Folha Corrida B12**

População com 18 anos ou mais*

	ao menos uma dose	totalmente vacinada
Brasil	53,6%	19,0%
MS	69,6%	35,8%
RS	61,1%	24,6%
ES	60,7%	22,3%



Números da pandemia

	Casos	Óbitos
Total	19,1 mi	533,5 mil
Méd. móvel	45,7 mil	1.296
Varição**	-34,8%	-22%
Em 24 h	20,4 mil	597

Dados das 20h de 11 jul. *Ao menos uma dose tomou dose única ou 1ª dose. Totalmente vacinada: tomou dose única ou 2ª dose. **Em relação a 14 dias.

70% dos brasileiros veem corrupção no governo Bolsonaro

Ao Datafolha 64% afirmam que presidente eleito com promessa de frear o problema sabia de suspeita na Saúde

Sete em cada dez brasileiros dizem que há corrupção no governo de Jair Bolsonaro (sem partido), alçado ao cargo com a promessa de extirpar o problema, mostra pesquisa do Datafolha.

Em meio à CPI da Covid e o surgimento de indícios de irregularidades na condução da crise da pandemia, 63% veem corrupção no Ministério da Saúde, e 64% declaram acreditar que o presidente estava ciente.

O levantamento tem margem de erro de dois pontos.

Entre os 23% que defendem a lisura da presente gestão, são mais numerosos os homens, os evangélicos, os moradores do Norte e do Centro-Oeste e as pessoas acima de 60 anos.

De forma análoga, mulheres, jovens e moradores do Nordeste são os que mais apontam improbidade no Planalto. Apenas entre os empresários não há maioria que enxerga irregularidade.

A pesquisa ouviu 2.074 pessoas acima de 16 anos nos dias 7 e 8 de julho.

A comissão parlamentar se debruça sobre denúncia de pressão atípica no processo de compra da vacina Covaxin, depois abandonado.

O deputado Luís Miranda (DEM-DF) alegou ter informado o presidente da suspeita, e que este citou o líder governista na Câmara, Ricardo Barros (PP-PR). A Folha revelou que Roberto Ferreira Dias, diretor indicado por Barros na Saúde, esteve com um vendedor de vacinas que o acusa de pedir propina. Ele nega. **Poder A4**

Maioria se opõe à participação de militares da ativa na política

A maioria da população reprovava a participação de militares da ativa na política. Segundo pesquisa Datafolha, 62% dos brasileiros se opõem à ida de fardados a manifestações, e 58% são contra eles terem funções de administração pública no governo — na contramão do que ocorre na atual gestão.

Em maio, o ex-ministro da Saúde e general da ativa Eduardo Pazuello subiu em palanque com o presidente Jair Bolsonaro no Rio de Janeiro. O Estatuto dos Militares (1980) e o regulamento disciplinar do Exército (2002) vedam a integrantes do serviço ativo qualquer tipo de manifestação política.

Pazuello, contudo, não foi punido, e Bolsonaro defendeu que seu ex-ministro não cometeu irregularidade.

A ocupação de postos no Executivo não é irregular. Nesta semana, porém, deve ser entregue no Congresso uma PEC que proíbe que militares ocupem cargos políticos em governos. **Poder A5**

Tensão segue entre Planalto e o Congresso

O desconforto com o Planalto após a reação do Legislativo e do Judiciário às declarações golpistas de Bolsonaro tende a seguir nos próximos dias. A auxiliares o presidente admitiu irritação com manifestações dos Poderes, mas disse que não atacará mais instituições. **Poder A6**

Celso R. de Barros Não se iluda, se houver golpe, será para roubar

Militar que acha que as armas da República são dele é igual a político que acha que dinheiro público é dele. Vão falar de "esticar a corda", de "comunismo" e, claro, de "voto audável". Mas, se houver golpe, será para roubar. **Poder A9**

Atos em Cuba contra governo reúnem milhares

Aos gritos de "liberdade" e "abaixo a ditadura", milhares de pessoas foram às ruas em diferentes cidades de Cuba, inclusive Havana, para protestar contra a crise econômica, restrições devido à Covid e o governo, que estaria sendo negligente. Atos do tipo são raros na ilha. **Mundo A11**

ENTREVISTA DA 2ª Guilherme Melo Regras fiscais têm de ser revistas

Um dos principais formuladores de política econômica do PT, Guilherme Melo defende reavaliar toda a estrutura fiscal, para além do teto de gastos, e afirma que o partido mantém o compromisso com o tripé macroeconômico. **A12**



Tenista segura troféu em Wimbledon. Steven Paston/APP

Esporte B7 Djokovic no topo do tênis

Sérvio iguala Nadal e Federer em recordes de Grand Slams

Ilustrada B8 Tarantino prevê adeus

Cineasta lança livro e diz que só terá dez títulos na filmografia

Ciência B5 Museus do país são repaginados

Por ora, vacinas contra Covid vencem variantes
Dados publicados até agora indicam que a segunda dose das vacinas protege contra variantes da Covid. A alta circulação do vírus, porém, pode gerar cepas mais resistentes. **Saúde B1**

Degelo do Ártico ameaça cidades no norte da Rússia **Mundo A10**

EDITORIAIS A2

Privatizar os Correios
Sobre estudos que embasam a venda da empresa.

Presos sem vacina
Acerca de atraso na imunização de detentos em SP.



LLAMÁ GRATIS
*8263

CONVOCATORIA AGOSTO

LO QUE QUERÉS SER

www.americana.edu.py

Habilitaron 220 vacunatorios y tres de ellos atenderán las 24 horas

Semana clave para empezar a salir de la pesadilla del Covid

- Comienza en todo el país una nueva tanda de vacunación con casi 600.000 registrados
- Hoy se inmunizan solamente policías, militares, docentes y otros trabajadores esenciales
- Aguardan para mañana otras 100.000 dosis. Empresarios aplauden inoculación masiva

PÁGINAS 2, 3, 5 y 11

Dolor por trágico derrumbe en Miami
Mañana llegarían restos de Leidy y el jueves de los Pettengill-López M.

PÁGINA 6

Preocupante proyección de Hacienda
Caja Fiscal acumularía USD 3.558 millones de déficit para el 2029

PÁGINA 10

CON ESTA EDICIÓN COMPRA OPCIONAL

LANZAMIENTO

COLECCIÓN FITNESS Y PILATES 1

TODO A LA PARRILLA 11

FITNESS 11

PILATES 11

Patrocina +
¡¡¡¡¡

C. 10.000



San Lorenzo parece una ciudad devastada

Serie ÚH sobre municipios. Calles muy transitadas están en situación calamitosa que daña los vehículos. Pobladores reclaman solución.

PÁGINA 15

Víctima de mafia de cheques robados cuenta su viacrucis
“Es terrible que un juez haya ordenado el embargo sin pruebas”

PÁGINA 36

Difícil acceso a alimentos y medicinas genera amplio malestar
Una inédita jornada de movilización ciudadana golpea al régimen cubano

PÁGINA 34

TU EQUIPO IDEAL DE TRABAJO

TOYOTOSHI

LIBRAX

021 118800 - WWW.TOYOTOSHI.COM.PY

TOYOTOSHI SA TOYOTOSHI SA TOYOTOSHI SA

lefigaro.fr

LE FIGARO

« Sans la liberté de blâmer, il n'est point d'éloge flatteur » Beaumarchais

L'ÉTÉ
DU FIGAROVOYAGES TOQUÉS
AMSTERDAM
FAIT LE PARI
DE LA
GASTRONOMIE
PAGE 12
JEUX D'ÉTÉ PAGE 15

ASIE

La pandémie
de Covid fait
son retour
en Corée du Sud
PAGE 5

CHILI

Une Indienne pour
changer l'histoire
du pays PAGE 6

SÉCURITÉ

Théo, 18 ans,
poignardé à mort
pour une facture
télécoms PAGE 7TOUR DE FRANCE
Week-end doux-
amer pour Martin
PAGE 8

TENNIS

Djokovic s'ouvre
la porte de tous
les records PAGE 8

SANTÉ

Une thérapie pour
adultes hyperactifs
PAGE 9

ENTRETIEN

Marc-Olivier Fogiel:
« CNews n'est pas
un problème
pour BFMTV » PAGE 25CHAMPS
LIBRES• La chronique
de Nicolas Bavez
• La tribune du Dr
Guillaume Barucq
PAGES 17FIGARO OUI
FIGARO NONRéponses à la question
de samedi :
Êtes-vous favorable
à la limitation à 30 km/h
dans les grandes villes ?OUI
30% NON
70%

TOTAL DE VOTANTS : 123 527

Votez aujourd'hui
sur lefigaro.fr
Faut-il rendre la
vaccination obligatoire
pour tous ?SEBASTIEN SORIANO/LE FIGARO -
PETER FOLEY/EPA/MAXPPP

MA SŒUR, MON MIROIR

JULIA ET ANNA
PAVLOWITCH,
ENTRE FICTION ET RÉALITÉ,
RIRES ET LARMES PAGE 18

REPORTAGE

ATLANTIC CITY EFFACE
LES DERNIÈRES TRACES
DE DONALD TRUMP PAGE 16Vaccin, pass sanitaire:
Macron à l'heure des choix

Le chef de l'État règle les derniers détails de son plan sanitaire, qu'il dévoilera ce lundi soir à la télévision, pour contrer le risque de quatrième vague de Covid dû au variant Delta.

Lundi soir à 20 heures, le président de la République s'adressera solennellement aux Français depuis le Palais de l'Élysée. Lundi matin, un nouveau Conseil de défense sanitaire

se tiendra autour du chef de l'État au cours duquel seront décidées de nouvelles mesures. Ce qui devait au départ être un rendez-vous pour fixer un cap pour les dix derniers mois de

son mandat s'est transformé, à la faveur du risque de quatrième rebond épidémique de Covid-19, en discours d'annonces sanitaires. Alors que le pays plonge dans les

vacances d'été, l'exécutif veut préparer les esprits à de nouvelles décisions, qui ne devraient pas aller toutefois jusqu'au couvre-feu et encore moins au reconfinement. Pour l'heure, il

s'agit d'accélérer fermement la vaccination. Convaincre les récalcitrants et les craintifs qui n'ont pas encore décidé de se voir administrer leurs doses est devenu essentiel.

→ LE REDÉMARRAGE DE L'ÉPIDÉMIE S'ACCENTUE, FAVORISÉ PAR UN RELÂCHEMENT GÉNÉRAL DES GESTES BARRIÈRES → QUELS LEVIERS POUR CONTRÔLER LE VIRUS ?
→ VACCINS : LA COMMISSION A REMPLI SES OBJECTIFS DE LIVRAISON PAGES 2 À 4 ET L'EDITORIALLe voyage suborbital
de Richard Branson
ouvre l'ère
du tourisme spatial

Le milliardaire a participé dimanche au premier vol opérationnel de son entreprise Virgin Galactic. « J'ai rêvé de ce moment depuis tout petit, mais rien ne pouvait me préparer à la vue de la Terre depuis l'espace », a-t-il déclaré. PAGE 25

Ces pénuries
qui pèsent
sur la
reprise
économique
mondiale

La production d'acier, de bois, de divers matériaux et surtout de semi-conducteurs ne parvient pas à suivre la demande. Les constructeurs automobiles sont particulièrement affectés par ces pénuries, qui les obligent à arrêter régulièrement leurs usines. Mais près de la moitié des industriels sont pénalisés en France. Dans le bâtiment, les retards de chantier et les surcoûts s'accumulent.

PAGES 20 ET 21

ÉDITORIAL par Yves Thérard yththread@lefigaro.fr

La mère des batailles

Le monde d'après n'est pas pour demain. Contrairement à ce qu'affirmait Jean Castex le 19 mai, la crise n'est pas derrière nous. La France et le monde vivent au jour le jour, dans l'incertitude, au gré des caprices du coronavirus. Ce lundi soir, le message présidentiel, qu'on aurait souhaité consacré à la relance du pays, ne pourra donc faire l'impasse sur de nécessaires recommandations sanitaires.

Faut-il rendre la vaccination obligatoire ? À tout le moins pour les soignants ? L'usage du pass sanitaire doit-il être étendu à tous les lieux publics ? Faut-il mettre fin à la gratuité des tests de dépistage ? Des réponses sont attendues à toutes ces questions. Avec pédagogie et à l'aide d'arguments rationnels, sans dramatiser ni pointer du doigt qui que ce soit.

La France a eu son lot de polémiques, d'ordres et de contre-ordres depuis dix-huit mois et le début de la pandémie. Or l'expérience a montré que la lutte contre la propagation du virus était une course de vitesse. Son efficacité dépend de la rapidité

d'exécution des mesures de protection. Mettons aujourd'hui cette leçon à profit pour faire triompher une certitude : plus une population est vaccinée, moins le mal mute et circule.

L'heure est aux vacances, mais la rentrée est dans toutes les têtes. Celle-ci se joue maintenant. C'est pour ne l'avoir pas anticipée l'année dernière à la même époque que nous avons plongé à l'automne. Personne ne veut revivre pareil cauchemar. Les conséquences ne sont pas qu'économiques. C'est le moral de toute une nation qui est atteint sans qu'on puisse en percevoir les effets sur le coup.

À dix mois de l'élection présidentielle, Emmanuel Macron sait donc qu'il joue très gros. Il s'est engagé à réformer le pays jusqu'au dernier quart d'heure de son mandat. Sans doute le répètera-t-il ce soir, mais la mère des batailles est sanitaire. Les Français ne lui pardonneraient pas de la perdre. ■

Emmanuel

Macron

sait qu'il

joue

très gros

MECALUX
Software Solutions

Logiciel de gestion d'entrepôt

Contrôle du stock en temps réel . Baisse des coûts
Préparation de commandes
Adaptable à l'e-commerce . Élimination des erreurs

01 60 11 92 92 mecalux.fr/logiciel



Euro
2020

Final

Italy 1

England 1

Italy win 3-2
on penalties

Monday
12 July 2021
£2.50
From £1.75 for subscribers

The Guardian

For 200 years



So close

After capturing the nation's imagination, Southgate's England lose Euros on penalties

Barney Ronay
Chiefsports writer



There was pain in defeat but, at the end, applause for a young team that have been a tonic for the nation.

It was nearly complete, it was nearly so sweet. But it was, lest we forget, still sweet all the same. Italy and not England are the champions of Europe after a gruelling, draining, occasionally wild Euro 2020 final was decided by the final kick of a penalty shoot-out.

For Gareth Southgate and his young team, defeat came in the cruellest, most operatic fashion at

Wembley as England's shot at a first tournament victory in 55 years was decided by another of those brutal little flick-books of joy and despair.

This is an England manager whose public identity has been defined for much of the past quarter of a century by failure at the same ground in a European Championships penalty shoot-out. As the final stretched into extra time Southgate



Inside

The fans A day of hoping and waiting - and then despair *Page 4*

Jonathan Liew These brilliant lads charmed the nation *Page 46* →

The TV clash ITV and BBC went head to head. Who won? *Page 4* →