

What's News

Business & Finance

Fed officials signaled they expect to raise interest rates by late 2023, sooner than they anticipated in March, as the economy recovers rapidly from the effects of the pandemic and inflation heats up. **A1, A2**

◆ **U.S. stocks ended lower** in the wake of the Fed's policy meeting, with the S&P 500, Dow and Nasdaq down 0.5%, 0.8% and 0.2%, respectively. Treasury yields rose. **B11**

◆ **The Justice Department** filed an antitrust lawsuit challenging insurance broker Aon's proposed \$35 billion acquisition of rival Willis Towers Watson. **A1**

◆ **Some Apple initiatives** aimed at broadly disrupting the healthcare sector have struggled to gain traction, according to people familiar with them and documents reviewed by the Journal. **A1**

◆ **Microsoft said** CEO Satya Nadella is also assuming the post of chairman, taking over from John Thompson, who returns to the role of lead independent director. **B4**

◆ **China's economic growth** moderated in May as flattering comparisons to the pandemic-hit economic figures early last year tapered off and consumers kept a close eye on their pocketbooks. **A8**

◆ **China said** it would begin to sell major industrial metals from state stockpiles to squelch factory-gate price increases that have hit a 13-year high. **B1**

◆ **A trans-Atlantic truce** over jetliner subsidies sets up Boeing and rival Airbus for a revitalized battle in their home markets. **B1**



Russian President Vladimir Putin and President Biden arrive for the start of their summit in Geneva on Wednesday.

Biden Warns on Cyberattacks, Navalny's Fate in Putin Talks

By Andrew Restuccia and Ann M. Simmons

GENEVA—President Biden and President Vladimir Putin of Russia sought to ease tensions during a high-profile summit, even as the Russian leader denied involvement in cyberattacks and Mr. Biden warned of significant consequences for future cyber-aggression or harm to jailed Russian dissident Alexei Navalny.

The summit, which took place in an 18th-century villa overlooking Lake Geneva, came

as both presidents have acknowledged that relations between the U.S. and Russia have reached a post-Cold War low in recent years. While the leaders expressed disagreements, they also avoided the heated rhetoric that has at times strained the relationship.

The summit yielded little tangible policy progress, but both leaders said they hoped it would set the stage for more cooperation over time. Mr. Biden said, however, he wasn't confident Mr. Putin would change his behavior without pressure from

the world's democracies.

"This is not a kumbaya moment," Mr. Biden said he told Mr. Putin. "But it's clearly not in anybody's interest, your country's or mine, for us to be in a situation where we're in another Cold War."

Messrs. Biden and Putin met for about three hours total, with a break between the two sessions. They spoke at separate news conferences after the summit ended.

Mr. Biden said he was forceful with Mr. Putin about cybersecurity and human

rights. The president said he presented Mr. Putin with a list of critical infrastructure he said should be off limits to cyberattacks. The White House said it included the 16 industries the U.S. government has for years designated as critical—including energy, food and agriculture—that U.S. officials have said are vulnerable to potentially disruptive attacks like ransomware.

Mr. Biden also said he reminded Mr. Putin that the U.S. has significant cyber capabilities.

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Fed Flags Rate Hike Earlier Than It Expected

Signal of tightening by late 2023 comes as the economy recovers and inflation heats up

By Paul Kiernan

WASHINGTON—Federal Reserve officials signaled they expect to raise interest rates by late 2023, sooner than they anticipated in March, as the economy recovers rapidly from the effects of the pandemic and inflation heats up.

Their median projection showed officials see lifting their benchmark rate to 0.6% from near zero by the end of 2023. In March, they had expected to hold it steady through that year.

Fed officials also discussed an eventual reduction, or tapering, of the central bank's bond-buying program. Chairman Jerome Powell said in a news conference Wednesday after the central bank's two-day policy meeting. The timing of such a move remains uncertain, he added.

Stocks and bonds fell after a statement from the Fed and Mr. Powell's news conference. The Dow Jones Industrial Average fell 265.66 points, or 0.8%, and the 10-year Treasury yield rose to 1.569%, from 1.498% on Tuesday.

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◆ Shift in Fed timing sends stocks..... B11

◆ Yields rise on new rate signals..... B11

World-Wide

◆ **Biden and Putin** sought to ease tensions during a high-profile summit, even as the Russian leader denied involvement in cyberattacks and Biden warned of significant consequences for future cyber-aggression or harm to jailed dissident Navalny. **A1**

◆ **The U.S. is entering** a new phase of the Covid-19 pandemic as people settle back into normal life, but public-health authorities are preparing for Americans to live with the disease lurking in the background for the long run. **A6**

◆ **Garland overturned** two cases decided by the Trump administration Justice Department that made immigrants fleeing domestic or gang violence in their home countries generally ineligible for asylum in the U.S. **A5**

◆ **Bipartisan legislation** to curb the market power of big tech companies faced a new hurdle, with House Minority Leader McCarthy criticizing the bills. **A5**

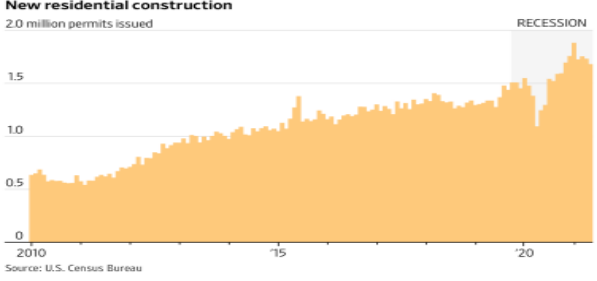
◆ **Yellen defended** the Biden administration's \$6 trillion budget proposal for fiscal year 2022 in testimony before a Senate panel. **A4**

◆ **Palestinian militants** in Gaza launched more flaming balloons into Israel as a new round of violence between Israel and Hamas entered a second day and threatened to trigger another conflict. **A18**

◆ **The House approved** a bill to make June 19, or Juneteenth, a national holiday commemorating the end of slavery in the U.S., sending the measure to Biden. **A4**

Home Building Trails Demand

Construction of new housing is falling short of long-term needs, according to a report from the National Association of Realtors. The shortage became especially acute in the past year, as builders slowed construction. **A3**



Apple Healthcare Initiatives Stall

By Rolfe Winkler

Apple Inc. Chief Executive Tim Cook has said the company's greatest contribution to mankind will be in health. So far, some Apple initiatives aimed at broadly disrupting the healthcare sector have struggled to gain traction, according to people familiar with them and documents reviewed by The Wall Street Journal.

Apple has envisioned an audacious plan for healthcare, offering its own primary-care medical service with Apple-employed doctors at its own clinics, according to people familiar with the plan and documents. To test that and other bold healthcare ideas, it took over clinics that catered to its employees and built a team with scores of clinicians, engineers, product designers and others.

Today those ambitions, which aren't widely known, have largely stalled as Apple has shifted the focus of its health unit to something it knows well: selling devices, specifically the Apple Watch, according to people familiar with its strategy.

The new primary-care service hasn't gotten off the ground, people familiar with it

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DOJ Sues to Block Insurance Deal As Anticompetitive

By Brent Kendall and Ben Dummert

WASHINGTON—The Justice Department filed an antitrust lawsuit challenging insurance broker Aon PLC's proposed \$35 billion acquisition of rival Willis Towers Watson PLC, alleging the tie-up would lead to higher prices and reduced innovation for U.S. businesses, employers and unions that rely on their services.

The department, which filed the case Wednesday in federal court in a Washington, said the merger would eliminate competition in several different U.S. product markets, including brokering services for property, casualty and liability insurance, as well as health benefits for large corporate customers.

The lawsuit, coming after an investigation of more than a year, marks the Justice Department's first major antitrust action during the Biden

administration, which is poised to take an aggressive stance against mergers in industries that already have few competitors.

President Biden's full antitrust-enforcement team is still taking shape, but indications so far are that he wants his nominees to challenge potentially anticompetitive business practices by powerful companies and hold the line against the formation of new mega-firms with an unchecked ability to impose prices and terms that hurt consumers.

"American companies and consumers rely on competition between Aon and Willis Towers Watson to lower prices for crucial services, such as health and retirement benefits consulting," Attorney General Merrick Garland said. "Allowing Aon and Willis Towers Watson to merge would reduce that vital com-

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Ditch the Office, Hit the Beach. Startups Go on Vacation

By Heather Somerville

Tech startups have a new pitch for employees: write code from home, and join colleagues a few times a year on a beach in Panama or ranch in Montana.

As the world reopens, many startups are choosing to keep their workforce remote. Their employees may not want to resume tedious commutes or rigid office schedules, but many still yearn for the deeper relationships with colleagues that used to be formed in the office.

Some startup CEOs say they are crafting frequent and elaborate all-employee trips that are strictly for fun.

It's a spin on the old "offsite," when offices gathered somewhere outside the corporate campus to hear about company goals and make plans to improve sales performance, capped off by some wining and dining. In the new model, PowerPoint presentations in hotel conference rooms are replaced by more enjoyable endeavors: mountain biking in Colorado, swimming with dolphins in Mexico and dancing the tango in Argentina.

Oleg Rogynsky's business-software company, People.ai

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Today those ambitions, which aren't widely known, have largely stalled as Apple has shifted the focus of its health unit to something it knows well: selling devices, specifically the Apple Watch, according to people familiar with its strategy.

The new primary-care service hasn't gotten off the ground, people familiar with it

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INSIDE SPORTS

Two years after a ruptured Achilles tendon, Durant is the NBA's best player. **A14**

BUSINESS & FINANCE

More Black and Latino directors are being named to company boards. **B1**

Far-Right Groups Are Beset by Turmoil

Proud Boys, Oath Keepers looked strong on Jan. 6 but face discord and financial stress

The far-right group the Oath Keepers is splintering after board members accused the founder of spending its money on hair dye.

By Rebecca Ballhaus, Khadeja Safdar and Shalini Ramachandran

steaks and guns. The leader of the Proud Boys, choked off from the financial system, is printing "Black Lives Matter" T-shirts to make money.

The finances of the two

most visible groups with members involved in the Jan. 6 riot at the U.S. Capitol are spluttering. Leaders are low on cash, struggling with defections and arguing with members over the future.

The Oath Keepers and the Proud Boys have seen more than three dozen of their members or affiliates arrested in connection with Jan. 6. Prosecutors are investigating the money trail that led the groups to Washington that day and examining the roles played by the

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Taking on Toshiba

Scandal-ridden board should be voted out — BROOKE MASTERS, PAGE 17

Africa's ageing rulers

Regimes face tough challenge from tech-savvy youth — BIG READ, PAGE 15



Test case in Provence

Stakes are high as Le Pen's party eyes Riviera win — ANALYSIS, PAGE 2

Biden warns Putin of 'devastating' repercussions if Navalny dies in jail

◆ Activist's fate high on agenda ◆ Pledge to stabilise ties ◆ US marks 'red lines' on cyber attacks

HENRY FOY — MOSCOW
SAM JONES — GENEVA
KATRINA HANSON — WASHINGTON

Joe Biden has warned Vladimir Putin that there would be "devastating" consequences for Russia if opposition activist Alexei Navalny were to die in prison following "frank" talks aimed at stabilising relations between the two countries soured by deep mutual distrust.

In their first face-to-face meeting as leaders in Geneva yesterday, the presidents also agreed to restart bilateral talks on arms control, restore their ambassadors to their respective embassies and explore a potential exchange of citizens held in each other's prisons, Putin said.

Billed as a meeting riddled with difficult topics and mutual grievances, Putin told reporters following the three and a half-hour talks that there was "no hostility" and the conversation was "efficient... and constructive."

"This is not a competition," Putin said, when asked what the score was after the meeting. "This was a productive meeting. It was fruitful. It was to the point, and it took place in an atmosphere that was enabling... it gave us glimpses of confidence and hope."

Putin praised Biden's moral qualities and described his approach as pragmatic but said it was "hard to say" whether relations would improve. Biden told reporters that he raised the issue of Navalny's detention with Putin. The activist was arrested and sentenced to prison recently after returning to Russia. "Human rights is always going to be on the table," Biden said.

Putin had answered questions on Navalny by saying the activist had broken Russian law and knew he would be jailed if he returned to Russia. He claimed that Navalny's political activity was seeking to weaken Russia.

Biden said he had also warned Putin that "certain critical infrastructure should be off limits" regarding cyber attacks. But he echoed Putin's



Vladimir Putin and Joe Biden in Geneva yesterday at their first meeting — Brandon Slocowski/UPF via Getty Images

comments on the tone of the meeting, which he called "positive".

Cyber warfare was one of the biggest irritants before the summit, following a hack of US government agencies last year by Russian-based groups, and alleged disinformation campaigns in the US by Moscow-backed organisations.

Putin said: "We believe cyber space is extraordinarily important in general and in particular for the US, and to the same extent for Russia."

The agreed bilateral government talks on cyber security will be a first for the US and Russia. They have previously been resisted by Washington.

Biden and Putin also grappled with a long list of accusations, complaints and

"This was a productive meeting. It was fruitful. It was to the point"

Vladimir Putin

charges against one another, including alleged Russian meddling in US elections, Washington's sanctions against Moscow and the Kremlin's misgivings over Nato military expansion in eastern Europe.

Biden travelled to the Swiss city after a week in Europe meeting G7, EU and Nato allies. The response to threats posed by Russia was raised in talks with western leaders. The EU warned in a foreign policy paper yesterday of a "negative spiral" in EU-Russian relations.

The US president said world leaders had thanked him for holding the summit, which some analysts have criticised as handing Putin a diplomatic victory.

Putin said that his ambassador would return to Washington and the US ambassador to Moscow following the talks. The diplomats left their posts this year after a chain of events prompted by Biden agreeing with an interviewer that Putin was a "killer".

EU signals 'negative spiral' page 2

Briefing

► **Credit Suisse draws up Greensill claims**
The Swiss lender is preparing its first insurance claims on losses stemming from its \$10bn of supply-chain funds tied to collapsed finance group Greensill Capital — PAGE 6, TOP DEALMAKER QUITS, PAGE 9

► **EU backs first wave of recovery fund**
Brussels has signed off the first of the recovery plans that it hopes will revive Europe's pandemic-stricken economy, with officials giving the green light to spending proposals by Spain and Portugal — PAGE 2

► **Big Tech critic in key US antitrust role**
President Joe Biden has appointed 32-year-old Columbia University Law School professor Lina Khan, a prominent critic of Big Tech's power, to chair the Federal Trade Commission — PAGE 4

► **South Korea's Krafton targets \$5bn IPO**
The group behind global hit video game PlayerUnknown's Battlegrounds plans to raise up to Won5.6tn (\$5bn) in an IPO promising a potential Won28tn market capitalisation — PAGE 10

► **Israel's Bennett orders strikes on Gaza**
Naftali Bennett has ordered air strikes on Gaza after Hamas launched incendiary balloons in retaliation for the new PM's decision to let rightwing settlers march to Damascus Gate in East Jerusalem — PAGE 3

► **Biogen partner urges Alzheimer's action**
The US approval of Biogen's Alzheimer's treatment has highlighted the need for a framework for testing a disease that is a "secret pandemic", the head of its Japanese development partner Eisai said — PAGE 8

► **Sony Music acquires UK podcast group**
Sony Music Entertainment has bought Somethin' Else, Britain's biggest independent producer of audio programmes, as the record label accelerates its push into the fast-growing podcast sector — PAGE 9

Datawatch

Housing boom

Change in real house prices and rents, 2000-20 (C)



Over the past two decades, high-quality housing has become ever more difficult to find in many OECD countries. Prices and rents have risen much faster than inflation, thus making housing less affordable.

Source: OECD



Iran's centrist leader leaves a disappointing legacy

Hassan Rouhani swept to power in 2013 amid a wave of optimism. He backed a historic US nuclear accord in 2015 that saw western sanctions eased in return for Iranian concessions on its nuclear activity. Oil sales boomed. But when Donald Trump abandoned the deal in 2018, oil sales plunged again — and with it Iran's income. As Rouhani prepares to step down, figures show that the now unpopular leader has fallen short on many of his promises.

Rouhani's broken promises — PAGE 3

Fed signals first interest rate rise in 2023 as officials predict faster growth

JAMES POLITI — WASHINGTON
COLBY SMITH — NEW YORK

US Federal Reserve officials expect to start raising interest rates in 2023, earlier than previously forecast, according to economic projections that predict faster growth and sharply higher inflation this year.

At the end of its two-day policy meeting yesterday, the US central bank kept its main interest rate on hold at the rock-bottom range of 0-0.25 per cent, where it has been since the pandemic's start.

But while most Fed officials in March predicted current rates would be maintained until at least 2024, the consensus has shifted towards an earlier lift-off in 2023, signalling the central bank's belief in a faster transition to a full recovery and tighter monetary policy.

The Federal Open Market Committee

forecast that gross domestic product would expand 7 per cent this year, against 6.5 per cent in March.

It expects the unemployment rate to drop to 4.5 per cent, in line with earlier predictions. Core inflation is forecast to be 5 per cent this year, sharply higher than the 2.2 per cent expected in March, before falling back to 2.1 per cent in 2022.

"Progress on vaccinations has reduced the spread of Covid-19 in the United States," the FOMC said.

"Amid this progress and strong policy support, indicators of economic activity and employment have strengthened. The sectors most adversely affected by the pandemic remain weak but have shown improvement."

The FOMC kept its asset purchases steady at \$120bn per month — another feature of the exceptionally loose monetary

policy introduced to fight the economic fallout from the pandemic.

Officials are expected to have held initial talks on the timing and conditions of an eventual move to start reducing those bond buys, but the statement made no mention of a shift.

While inflation has been moving above the Fed's target of 2 per cent on average, its full employment goal has not been met. Some 7.6m fewer Americans hold jobs than in February 2020.

The Fed has stressed that its monetary policy guidance is not calendar-based but dependent on economic outcomes. It said that it would raise rates only if the economy was at full employment with inflation at 2 per cent.

Nevertheless, while seven out of 18 FOMC members predicted in March a first interest rate increase in 2023, 13 did so yesterday.

World Markets

STOCK MARKETS				CURRENCIES				INTEREST RATES			
	Jun 16	prev	%chg		Jun 16	prev	%chg		price	yield	chg
S&P 500	4244.99	4246.59	-0.04	\$ per £	1.212	1.213	-0.08	US Gov 10 yr	147.99	1.48	-0.02
Nasdaq Composite	14095.61	14072.06	0.09	\$ per €	1.410	1.409	0.07	UK Gov 10 yr	0.74	-0.02	
Dow Jones Ind	34281.79	34299.33	-0.05	€ per £	0.699	0.691	1.16	Gov 10 yr	-0.25	-0.02	
FTSE Eurofirst 300	1714.33	1719.58	-0.31	¥ per \$	109.945	110.085	-0.13	Gov 10 yr	116.99	0.04	0.00
Euro Stoxx 50	4162.23	4143.52	0.21	¥ per €	155.062	155.082	-0.01	US Gov 30 yr	111.73	2.17	-0.02
FTSE 100	7184.95	7172.48	0.17	SFr per €	1.089	1.090	-0.09	Gov 2 yr	105.93	-0.68	-0.01
FTSE AEX	4088.47	4083.20	0.13	€ per \$	0.625	0.625	0.00				
CAC 40	6862.95	6839.52	0.33								
Nikkei 225	15710.57	15729.52	-0.12								
Hong Kong	29251.01	29441.36	-0.51								
Hong Kong	29436.94	29639.53	-0.79								
MSCI World \$	3917.27	3915.88	-0.03	Oil WTI \$	72.43	72.12	0.43	Feed Funds €H	0.06	0.97	-0.01
MSCI EM \$	1378.27	1383.19	-0.36	Oil Brent \$	74.60	73.99	0.82	US 3m Bills	0.03	0.03	0.00
MSCI ACWI	720.23	721.10	-0.12	Gold \$	1895.10	1895.60	-0.03	Euro Labor 3m	-0.55	-0.55	0.00
								UK 3m	0.08	0.08	0.00
								Prices are latest for edition			Prices provided by Bloomberg

What if food packaging were carbon-neutral?

Go nature. Go carton.

Food packaging plays a critical role in getting food safely to consumers around the world. But it can also cause problems for the planet. What if all food packaging came from plant-based materials and didn't impact the climate? At Tetra Pak, we already have paper-based carton packages with reduced climate impact. But we won't stop there. Our aim is to create cartons made solely from plant-based materials that are fully renewable, fully recyclable and carbon-neutral. It's all part of our journey to deliver the world's most sustainable food package.

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President Vladimir V. Putin of Russia and President Biden on Wednesday in Geneva. "This is about self-interest," Mr. Biden said later.

PRESIDENTS JOUST EVEN AS THEY SEEK TO EASE RELATIONS

**At Summit, Biden and Putin Vow to Work
on Cybersecurity and Arms Limits**

This article is by David E. Sanger, Michael D. Shear and Anton Troianovski.

GENEVA — A highly anticipated first summit meeting between President Biden and President Vladimir V. Putin of Russia ended early on Wednesday and was described by both sides as a series of polite but adamantly stated disagreements about which country is the greater force of global disruption.

After about three hours of talks, the two leaders emerged, separately, and offered professional respect for each other, like two skilled boxers describing the other's prowess. Both expressed a desire for a better relationship, but announced no dramatic actions to arrest the downward spiral that has already hurtled them toward the worst U.S.-Russian tensions since the Cold War.

In dueling news conferences on the edge of Lake Geneva, a traditional site for two of the world's most powerful antagonists to discuss their differences, the two leaders committed to the creation of working groups to deal with urgent issues, starting with arms control and the proliferation of cyberattacks. They agreed to send ambassadors back to each other's capitals, Mr. Biden said, and expressed interest in working in some areas of mutual interest, from the Arctic to Afghanistan.

"There has been no hostility," Mr. Biden said, speaking about the meeting. Mr. Biden declared "I did what I came to do," including laying out a series of warnings and red lines for the Russian leader, which he

insisted were not "threats." Mr. Biden emerged offering some modest optimism that America has restored its alliances with Europe and has made Mr. Putin more cautious about any actions regarded as being against American interests.

"I think the last thing he wants now is a Cold War," Mr. Biden said at his news conference, describing Mr. Putin as the struggling leader of a declining economy who was worried about the growth of an expansionist, aggressive China on his border.

But Mr. Biden also said he had handed the Russian leader a list of 16 examples of "critical infrastructure," and had made clear that if they were attacked, "we have significant cyber capabilities" and would respond "in a cyber way."

Mr. Biden said there had been no hyperbole and no talk of military intervention in their exchanges, which he described as "simple assertions." But his warning that accelerating Russian cyber operations would get an in-kind response could signal a significant escalation in the daily cyber conflict now underway among major and lesser powers, including China, Iran and North Korea.

American officials have usually shied away from major cyber operations against Russia, fearing that they might not be able to control the escalation of strikes and counterstrikes. While Mr. Biden has begun a craft effort to reduce the vulnerability of American assets, from pipelines to power plants, it is an effort that will take years, and will never protect even

Continued on Page A12

A Meeting of Cordial Words and Muted Tensions

By PETER BAKER

No one peered admiringly into anyone's soul. No one called anyone a killer. By all appearances, President Biden's much-anticipated meeting with President Vladimir V. Putin of Russia was not warm, but neither was it hot.

As he became the fifth American president to sit down with the troublesome Mr. Putin, Mr. Biden on Wednesday made an effort to forge a working relationship shorn of the ingratiating flattery of his immediate predecessor yet without the belligerent

language that he himself has employed about the Russian leader in the past.

If their opening encounter in Geneva proves any indication, theirs seems likely to be a strained and frustrating association, one where the two leaders may maintain a veneer of civil discourse even as they joust on the international stage and in the shadows of cyberspace. The two emerged from two and a half hours of meetings having reviewed a laundry list of disputes without a hint of resolution to any of them and no sign of a personal bond that could bridge

NEWS ANALYSIS

the gulf that has opened between their two nations.

Their assessments of each other were dutiful but restrained. Mr. Biden called Mr. Putin "a very balanced, professional man" and "very experienced" politician. "It seems to me that we did speak the same language," Mr. Biden said. "It certainly doesn't imply that we looked into each other's eyes and found a soul or swore eternal friendship."

As for Mr. Biden, he did not answer when asked if he had

developed a deeper understanding of the Russian leader and avoided characterizing his counterpart. Their talks were "good, positive," he said, and not "strident." They discussed their disagreements, "but it was not done in a hyperbolic atmosphere."

Mr. Biden, who agreed this year with an interviewer that Mr. Putin was a "killer," said on Wednesday that he had no need to discuss that further. "Why would I bring it up again?" Mr. Biden asked.

But he was palpably sensitive to criticism that he was too ac-

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Vaccine Maker Reaped Windfall Despite Millions of Fouled Doses

This article is by Sharon LaFraniere, Chris Hamby and Rebecca R. Ruiz.

Record profits warranted record bonuses. That was the recommendation in January by executives at the biotech firm Emergent BioSolutions. The board of directors agreed, signing off on nearly \$8 million in cash and stock awards for five company leaders.

The bonuses arrived this spring even as Congress was investigating the company's production of Covid-19 vaccines in Baltimore, where manufacturing mistakes have rendered 75 million doses unusable and forced a two-month shutdown of operations.

Emergent has nonetheless enjoyed the best financial year in its two-decade history, thanks largely to the government's largess and

decision to sidestep the usual contracting rules, interviews and previously undisclosed documents show.

Without seeking competitive bids, federal officials in May 2020 not only committed to reserve production space at the troubled Baltimore plant, but also booked two Emergent facilities nearby to bottle and package vaccines and coronavirus drugs. Regulators have criticized those sites for quality shortcomings in recent years, according to previously unreported inspections, including one just this April when health investigators found that a factory was not taking adequate steps to prevent contamination.

The two additional facilities have seen little use, while the company has collected tens of millions

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Lake Mead in Nevada is at 36 percent capacity, its lowest since the reservoir was filled in the 1930s.

In a Last Chance to Stand Out, Mayoral Rivals Clash on Vision

By KATIE GLUECK

Clashing over public safety, education and crises of mental health and street homelessness in New York City, the leading Democratic candidates for mayor on Wednesday promoted radically different post-pandemic visions for the city as they made their closing arguments before the June 22 primary.

The debate was the Democrats' fourth and final major debate of the primary, and all of them have been, to varying degrees, con-

tentious affairs focused heavily on issues of policing and public safety, as well as on questions of the candidates' personal and professional preparedness to lead the nation's largest city.

Much of the fire at the previous matchups was trained at Eric Adams, the Brooklyn borough president, and to some extent at Andrew Yang, a 2020 presidential candidate.

Similar dynamics played out

Continued on Page A19

American West Wilts Under Heat and Drought

This article is by Brad Plumer, Jack Henly, Winston Choi-Schagrin and Henry Fountain.

A heat dome is baking Arizona and Nevada, where temperatures have soared past 115 degrees this week and doctors are warning that people can get third-degree burns from the sizzling asphalt.

At Lake Mead, which supplies water for 25 million people in three southwestern states and Mexico, water levels have plunged to their lowest point since the reservoir was filled in the 1930s. In California, farmers are abandoning their thirstiest crops to save others, and communities

Climate Change Effects Strain People, Crops and Resources

are debating whether to ration tap water.

In Texas, electricity grids are under strain as residents crank their air-conditioners, with utilities begging customers to turn off appliances to help avert blackouts. In Arizona, Montana and Utah, wildfires are blazing.

And it's not even summer yet. "We're still a long way out from

the peak of the wildfire season and the peak of the dry season," said Daniel Swain, a climate scientist at the University of California, Los Angeles. "Things are likely to get worse before they get better."

Global warming, driven by the burning of fossil fuels, has been heating up and drying out the American West for years. Now the region is broiling under a combination of a drought that is the worst in two decades and a record-breaking heat wave.

"The Southwest is getting hammered by climate change harder than almost any other part of the country, apart from perhaps coastal cities," said Jonathan

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NATIONAL A14-21

Calls for a Pandemic Inquiry

Bills have been introduced in Congress to create a bipartisan panel, but a leader of the 9/11 commission is pressing for a nonpartisan effort. PAGE A19

U.S. Drops Limits on Asylum

Officials reversed a Trump-era ruling that made it all but impossible for people to flee to the United States over fears of abuse or violence. PAGE A16

Wider Reach for Title IX

The Education Department issued guidance that discrimination against gay and transgender students was prohibited under the 1972 law. PAGE A20



SPORTS THURSDAY B8-10, 12

The Vermont-Tokyo Road

The runner Eric Purrier St. Pierre is a local celebrity, but the international stage of the Olympics is calling. PAGE B8

Torrey Pines Is Still His

The U.S. Open returns to the site of Tiger Woods's 2008 win, a performance that looms over this year's event. PAGE B10

INTERNATIONAL A4-12

Restraint Reasserted on Gaza

By using limited military actions, both Israel and Hamas projected strength while avoiding an escalation that could lead to another war. PAGE A6

ARTS C1-8

'In the Heights,' and in Motion

The movie's choreography team, led by Christopher Scott, gets raw and real with the film's dancers, whose perpetual movement is thrilling. PAGE C1

OPINION A22-23

Mara Gay

PAGE A22

THURSDAY STYLES D1-8

A Tall Shoe Returns

Remember the Isabel Marant wedge sneakers? Everyone seemed to be wearing them. Now the designer has come out with a new version, with an even higher heel. PAGE D3



Federal holiday to mark end of slavery

It'll be Juneteenth across the nation at last once Biden signs rare bipartisan bill.

By SASHA HUPKA

WASHINGTON — The House on Wednesday passed legislation designating June 19 as a new federal holiday, just a day after the Senate voted unanimously to approve a similar bill commemorating the end of slavery in the United States.

The rare bipartisan legislation, which passed 415 to 14, will go to President Biden's desk just a day or two before the date arrives on Saturday.

What I see here today is racial divide crumbling, being crushed this day under a momentous vote that brings together people who understand the value of freedom," said Democratic Rep. Sheila Jackson Lee of Texas. "And that is what Juneteenth is all about."

It is the first new federal holiday since Martin Luther King Jr. Day was created in 1983. Both campaigns encountered delay and controversy, but passage this time was relatively quick compared with the fight over King Day.

The Juneteenth bill, which was first introduced in June 2020 by Sen. Edward J. Markey (D-Mass.) following the police killings of George Floyd and Breonna Taylor, was blocked from passing with unanimous consent last year by Republican Sen. Ron Johnson of Wisconsin.

Johnson said he supported recognizing the significance of Juneteenth but objected to the cost of declaring a new federal [See Juneteenth, A9]



ANGEL PINEDO, director of education for the Arroyo Seco Foundation, with volunteers Steve Huntley, left, and Darrell Kunitomi, right, conducts a survey of rainbow trout in the Arroyo Seco creek.

Quest to save rainbow trout fuels water war in Pasadena

The unexpected introduction of hundreds of fish muddies city's plan to take more supply from the Arroyo Seco creek

By LOUIS SAHAGÚN

In an era of increasing drought and nearly back-to-back wildfires, state conservationists have been working overtime in the San Gabriel Mountains to rescue frogs, fish and other species facing potential oblivion by rounding up populations of threatened animals and transporting them to safer areas.

While most of these efforts have occurred in obscurity, one recent mission to save hundreds of doomed rainbow trout has touched off a heated battle between humans and fish over the clear waters of Pasadena's Arroyo Seco. The controversy has also served to highlight the challenges [See Trout, A14]



BABY rainbow trout, just 2 inches long, swim last month in Pasadena's Arroyo Seco, a winding creek that snakes past the Jet Propulsion Laboratory.

MUTUAL RESPECT FROM '2 GREAT POWERS'

Putin deflects blame over human rights, but he and Biden see chance to mend ties.

By ELI STOKOLS AND TRACY WILKINSON

GENEVA — President Biden and Russian President Vladimir Putin both emerged from more than three hours of direct talks declaring their first meeting a success, despite making little tangible progress toward immediately improving the strained relationship between Washington and Moscow.

Noting the "hype" around the summit, Biden said his aim was "straightforward" to be frank with Putin about the Kremlin's trampling of human rights, military adventurism in Ukraine and attacks on democracy, including interference in U.S. elections.

"I want President Putin to understand why I say what I say and why I do what I do and how I will respond to certain actions that harm American interests," said Biden, who said the summit was about "establishing 'some rules of the road.'"

If he drew any red lines with Putin, he was mostly vague in describing them during a 33-minute news conference with U.S. reporters after the talks.

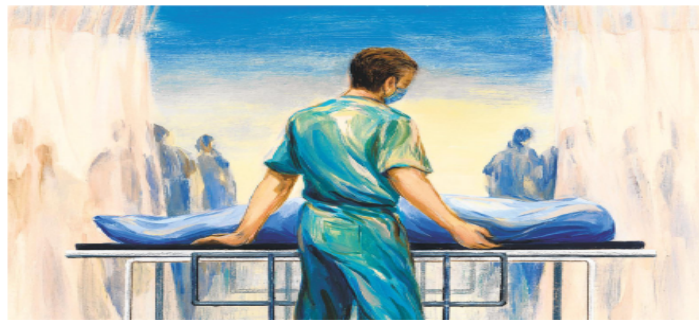
Biden said that the prospect of an American military response to Russia's actions was never broached. But he also suggested that America's cyber capabilities exceeded Moscow's, hinting that the U.S. could retaliate in kind to continued cyberattacks from within Russia.

And he said "the consequences ... would be devastating for Russia" if imprisoned Putin foe and opposition leader Alexei Navalny, who survived a poisoning with a Russian nerve agent last year, were to die in the state's hands.

Biden acknowledged that Wednesday's events did not constitute a "Kumbaya moment" but asserted that Putin, too, is interested in averting a new Cold War as he sees China on his borders, increasingly asserting economic and military power.

"I think there's a real prospect to genuinely improve the relations" between Russia and the U.S. without giving up fundamental values, Biden said at his news conference, which started after the Kremlin leader spoke to reporters for about an hour.

Biden repeatedly suggested that the potential success of this meeting on a picturesque hillside overlooking Lake Geneva wouldn't be measurable for [See Geneva, A4]



SALLY DENG For The Times

COLUMN ONE

That guy who collected the COVID dead? It was Karl

By Maria L. La Ganga

The winter surge of COVID-19 cases had — finally — begun to slow. Intensive care units across California were beginning to recover from unprecedented levels of disease and death. Hospital morgues were no longer quite so full. And yet.

Dr. Courtney Martin lay in bed in her Redlands home, eyes wide open. The kids were safely tucked in down the hall. Her husband, Scott, snoozed quietly beside her. But sleep was a long way off for the 39-year-old obstetrician.

She reached for her iPhone in the darkness. Opened the notes app to an empty

screen. And began to write.

I want to write about Karl. This is a long essay, but it's because I love to write. Perhaps it's my therapy, and perhaps it's because Karl deserves to be noticed. Every hospital has a Karl.

Martin is the head of maternity services at Loma Linda University Medical Center, an accomplished physician and surgeon, a dynamic presence, 6 feet 11 inch tall, bright blond hair, ready smile.

Karl is an all-but-invisible man. He works in the massive medical center's dispatch department, wheeling patients from hospital rooms to radiology for MRIs and CT scans. He [See Karl, A8]

ANALYSIS

Newsom buoyed by state reopening

With the coronavirus on the wane, the bid to recall him may also fade, observers say.

By TARYN LUNA AND PHIL WILSON

SACRAMENTO — As Californians streamed into Universal Studios behind him, an unmasked and unusually jovial Gov. Gavin Newsom declared Tuesday that the state was reopened and finally ready to "turn the page" after a tough year.

And as he ends COVID-19 restrictions, Newsom is doing his best to shut the book on the recall months before the election.

Early in the pandemic, Newsom was praised for his health-first approach to governing. But muddled policies, school closures and his own damaging missteps, such as his dinner at the French Laundry during the state shutdown, frustrated even some of his staunchest supporters and inflamed an angry bloc of voters who had grown tired of his emergency use of executive powers. [See Newsom, A11]

Restrictions on asylum lifted

The end of two Trump-era policies will help Central Americans fleeing violence qualify to enter U.S. NATION, A5

Wetlands harmed by homelessness

Damage isn't a reason to lose compassion for the city's vulnerable, Erika D. Smith writes. CALIFORNIA, B1

Weather Mostly sunny, hot. L.A. Basin: 90/68. B6



ALEX GOODLETT/Getty Images

STEPPING UP

With Kawhi Leonard out with a knee injury, Paul George (13) scored 37 points to carry the Clippers to a crucial Game 5 win over Utah. SPORTS, B10

BUSINESS INSIDE: Fearing the return of gridlock, commuters say they 'can't go back.' A10

Slavery's end gets a federal holiday

By wide margin, Congress makes Juneteenth a national commemoration

BY MIKE DEBONIS

Congress on Wednesday voted overwhelmingly to establish Juneteenth as a federal holiday, elevating the day marking the end of slavery in Texas to a national commemoration of emancipation amid a larger reckoning about America's turbulent history with racism.

It is the first new federal holiday created by Congress since 1983, when lawmakers voted to establish Martin Luther King Jr. Day after a 13-year fight to commemorate the assassinated civil rights leader.

The vote was heralded by the bill's supporters as a milestone in the effort to foster a greater recognition of the horrors of slavery in the United States and the long history of inequality that followed emancipation and continues to this day.

"It's a long journey, but here we are," said Rep. Sheila Jackson Lee (D-Tex.), the lead proponent of the holiday in the House. "That racial divide has fallen out of the sky and we are crushing it to the earth. ... This bill and this day is here."

SEE JUNETEENTH ON A3

Inflation is growing faster, Fed says

BY RACHEL SIEGEL AND JEFF STEIN

The Federal Reserve expects inflation will climb to 3.4 percent this year, higher than the central bank's previous forecasts, while also projecting for the first time that there could be two interest rate hikes in 2023.

The predictions, released Wednesday after the Fed's two-day policy meeting, depict a delicate but mostly upbeat narrative of where central bankers think the economy is headed, as well as a serious warning of predictions from just three months earlier.

In March, the Fed predicted inflation would be 2.4 percent for this year. Moreover, earlier Fed estimates didn't project an initial interest rate hike until 2024.

The new snapshots of the economy come as the Fed and White House are facing increasing criticism from the GOP and some economists that trillions of dollars of stimulus spending, combined with low interest rates and the Fed's other economic supports, are now overheating and

SEE INFLATION ON A18

Biden, Putin put differences on table



Russian President Vladimir Putin and President Biden meet Wednesday in Geneva for their summit, which both declared a success.

ANALYSIS

Low-expectations summit yields surprising progress

BY JOHN HUDSON

GENEVA — In a political career spanning four decades, President Biden has seen American presidents from both parties try to transform the U.S. relationship with Russia only to leave office disappointed.

In his first meeting as commander in chief with Russian President Vladimir Putin, Biden intended not to make the same mistake.

He would make no overtures for a reset in relations, and his pessimism about the prospects of

changing Putin's mind on issues such as human rights would inform his actions.

"This is not about trust. This is about self-interest," he told reporters at a news conference in Switzerland after a three-hour summit on Wednesday. "This is not a kumbaya moment."

In setting up the meeting in the Swiss lakeside city, Biden's aides left nothing to chance.

To avoid falling short of expectations, they played down the likelihood of even modest accomplishments. To avoid appearing

SEE SUMMIT ON A33



Secretary of State Antony Blinken at Biden's post-summit news conference. U.S. officials presented their Russian counterparts a list of 16 sectors, among them communications and financial services, that the U.S. says should be off-limits to cyberattacks.

SHARP CONTRAST WITH TRUMP ERA

President addresses hacking, human rights

BY ANNE GEARAN, ASHLEY PARKER AND JOHN HUDSON

GENEVA — President Biden said he pressed Russian President Vladimir Putin over alleged hacking, human rights abuses and other troubling issues in a historic first summit in Geneva on Wednesday, a session shadowed by the unprecedented deference to the canny Russian leader that President Donald Trump displayed for four years.

The meetings, spanning only a few hours in the Swiss lakeside city known as the "capital of peace," were too short to allow for much more than an accounting of both sides' complaints. Biden and Putin declared the event a success, mostly for their having met at all at a time when relations between the world's two greatest nuclear powers are at a post-Cold War low.

"I did what I came to do," Biden told reporters after the sessions, as he sought to claim the moral high ground and further an argument about the superiority of democratic values that he has made throughout his first foreign trip as president.

"I also told him that no president of the United States could keep faith with the American people if they did not speak out to defend our democratic values, to stand up for the universal and fundamental freedoms that all men and women have, in our view," Biden said.

The summit was designed to stand in contrast to Trump's interactions with Putin on nearly every level. Biden was accompanied

SEE BIDEN ON A14

Waylaid by uncertainties on the path to a vaccine

Pfizer's shots have been central to the U.S. response, but success was far from a foregone conclusion

BY CHRISTOPHER ROWLAND

PORTAGE, MICH. — The first attempt to produce industrial-scale quantities of the experimental vaccine that has played a central role in arresting the coronavirus pandemic in the United States was a total failure.

Operators at a Pfizer plant outside Kalamazoo hoped the trial run could provide quick validation of the company's gamble on a newfangled mRNA technology. It also was an early test of Pfizer's strategy of refusing government aid to develop and rapidly ramp up commercial-scale production of its vaccine.

But as soon as pressure built in the array of pumps, tubes and tanks at the plant on Sept. 11, it became clear something was wrong, Pfizer team leaders told The Washington Post in the most detailed public accounting of the company's efforts to produce mass quantities of vaccine.

When operators checked a vat at the end of the production run, most of the key ingredient — the fat molecule encasing the messenger RNA — was missing.

SEE PFIZER ON A6



Pfizer employees work on a production line at the company's manufacturing facility outside Kalamazoo, Mich. During the height of the pandemic last year, Pfizer was vying to rapidly take a new nanoparticle technology from lab to mass production, a feat never before accomplished.

CureVac vaccine: Preliminary analysis shows new drug is just 47 percent effective as variants spread. A4

How Justice faced 'pure insanity' on vote claims

BY MATT ZAPOTOSKY, ROSALIND S. HELDERMAN, AMY GARDNER AND KARON DEURFELIAN

The Justice Department leaders were losing their patience.

For weeks, President Donald Trump and his allies had been pressing them to use federal law enforcement's muscle to back his unfounded claims of voter fraud and a stolen election.

They wanted the Justice Department to explore false claims that Dominion Voting Systems machines had been manipulated to alter votes in one county in Michigan. They asked officials about the U.S. government filing a Supreme Court challenge to the results in six states that Joe Biden won. The president's chief of staff, Mark Meadows, even shared with acting attorney general Jeffrey Rosen a link to a YouTube video that described an outlandish plot

SEE JUSTICE ON A10

IN THE NEWS



Wizards, Brooks part ways The team has begun a search for a new coach after failing to come to an agreement with Scott Brooks. D1
Global warming The amount of heat Earth traps has about doubled since 2005, according to research from NASA and NOAA. A19

THE NATION
Pittsburgh is poised to make history and elect its first Black mayor. A3
Colds and common viruses, especially among children, are making a comeback as the coronavirus recedes. A6
North Carolina's 20-week abortion ban is unconstitutional, a federal appeals court said. A7
Gov. Greg Abbott of Texas announced he was putting a \$250 million down payment on a state-led project to build "hundreds of miles" of border wall. A7

Crisis counselors are being hailed as police alternatives, but some say it's too heavy a burden. A5
Activists and academics have stepped up pressure on Justice Stephen G. Breyer to retire. A10
THE ECONOMY
A company that makes electric vehicles sued the Postal Service in an attempt to block the procurement process for its next-generation mail truck. A17
THE WORLD
Canada's discovery of a mass grave for

Indigenous children at the site of a notorious school has brought expressions of grief, but many tribe members say what's needed is action on reconciliation. A12
Keiko Fujimori is taking a page from former president Donald Trump's playbook and claims fraud in Peru's presidential election, an approach that could signal an emerging global trend. A15
A news report has prompted British authorities to say they will review a decade of sex-crimes allegations against Jeffrey Epstein and Ghislaine Maxwell. A16

THE REGION
Two Civil War-era cannons, thought to be abandoned during the Battle of Bull Run, are being restored close to where they were once lost. B1
D.C.'s school police program would remain intact under the mayor's budget despite strong calls to eliminate it. B1
The FBI is asking for help identifying human remains found at Catoctin National Park in Maryland. B1
Seven challengers, all of them women, have entered the Democratic primary contest for seats on the Montgomery County Council. B1

INSIDE



LOCAL LIVING
Flower power How pots filled with annuals, grasses, herbs and more can transform any outdoor space.
STYLE
Cartoon concerns Editorial cartoonists are mystified over the Pulitzer Prize Board's decision not to award a medal to any of the three finalists. C1

BUSINESS NEWS...A2
COMICS...D4
OPINION PAGES...A20
LETTERS...B3
OBITUARIES...B6
TELEVISION...A12
WORLD NEWS...A12

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Después de 14 años, volvió a nevar en la capital de Córdoba

Sucedió ayer durante la madrugada y cambió el ritmo de los vecinos de la ciudad y de varias localidades aledañas; muchos chicos salieron a jugar abrigados, pero en pijama. **Página 25**



OLIVER STONE REABRE EL DEBATE SOBRE EL ASESINATO DE KENNEDY

—espectáculos

Cuando todos creían que el tema estaba agotado, tras su película de 1992, ahora, llega *JFK Revisited: Through the Looking Glass*, film que se exhibirá en Cannes.

LA NACION

JUEVES 17 DE JUNIO DE 2021 | LANACION.COM.AR

Estados Unidos pide al país un plan económico “sólido” para respaldarlo en el FMI

PLANTEO. Es la primera señal concreta de la Casa Blanca sobre la negociación de la deuda

Rafael Mathus Ruiz
CORRESPONSAL EN EE.UU.

WASHINGTON.—El gobierno de Joe Biden condicionó un eventual respaldo de Estados Unidos al país en el Fondo Monetario Internacional (FMI) y el Club de París a que el gobierno argentino presente un plan

económico “sólido”, que incluya una visión para el crecimiento del empleo privado. Se trata de la primera señal concreta de la Casa Blanca sobre la negociación de la deuda con el organismo multilateral.

El mensaje fue transmitido por el subsecretario del Tesoro, Wally Adeyemo, en un diálogo por Zo-

om con el ministro de Economía, Martín Guzmán, del que también participó el representante argentino ante el Fondo, Sergio Chodos. La palabra del Tesoro de Estados Unidos, principal accionista del FMI, es determinante en las decisiones de ese organismo. *Continúa en la página 16*

Guzmán: no bajarán los impuestos ni el gasto

Francisco Jueguen
Página 19

Se desaceleró la inflación y en mayo fue de 3,3%

Página 20

EL ESCENARIO

Cristina, al rescate de Alberto Fernández

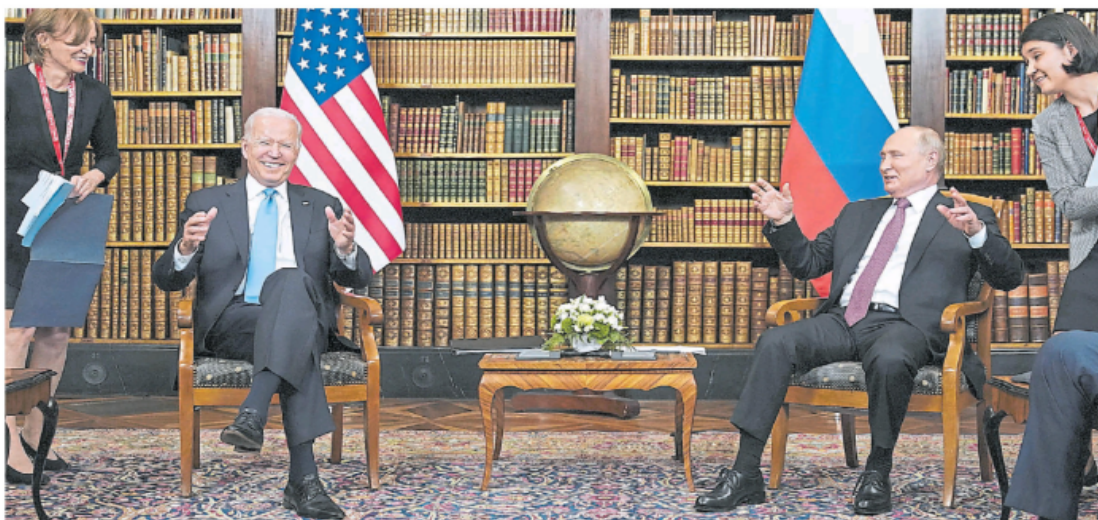
Carlos Pagni

—LA NACION—

Alfonso Prat-Gay combinó en un gráfico dos variables que explican casi todo. Performance de los oficialismos en elecciones de medio término y variación interanual del salario real. En 2017, cuando el salario había recuperado en un año 5% de su valor, Mauricio Macri obtuvo 42% de los votos. En 2013, cuando el salario había mejorado solo 2%, Cristina Kirchner cosechó un mustio 33%. Ella misma sacó 29%, con la traumática derrota de su esposo en la provincia de Buenos Aires, en 2009, cuando el salario real se había derrumbado un 6%. Ayer se supo que la inflación de mayo fue del 3,3%. *Continúa en la página 15*

La cumbre no borra la tensión entre Biden y Putin

el mundo—GINEBRA (AP).—El presidente norteamericano, Joe Biden, y su par ruso, Vladimir Putin, se reunieron ayer en Ginebra en un encuentro “positivo” y “constructivo”, pero mantuvieron diferencias sobre los ciberataques y el arresto de opositores en Rusia. **Página 9**



AP

Europa demorará la aprobación de la Sputnik V

VACUNADOS. El retraso complicará a viajeros argentinos. **Página 8**

Fuerte debate político y educativo por la postergación de las pruebas Aprender

Por segundo año consecutivo, el Gobierno decidió postergar las pruebas Aprender. No se contará, así, con indicadores para evaluar el rendimiento educativo de los alumnos de primaria y secundaria ni el impacto que tuvo la virtualidad en

tiempos de pandemia. La decisión fue justificada por el ministro de Educación, Nicolás Trotta, en las dificultades para tomar las pruebas mientras no se recupere la presencialidad en todas las jurisdicciones. En el gobierno de la ciudad cuestio-

naron la postergación y anunciaron que harán sus propias evaluaciones. Líderes de Juntos por el Cambio y especialistas en educación consideraron que se priva al sistema educativo de una herramienta para mejorar. **Página 2**

Diferencias en el oficialismo por la reforma de la salud

GOBIERNO. La propuesta de Cristina Kirchner de reformar el sistema de salud—integrado por el sector público, las empresas prepagas y las obras sociales—abrió diferencias en el oficialismo. Mientras que el gobierno bonaerense de Axel Kicillof y Hugo Moyano apoyaron la idea de la reforma, en la Casa Rosada insistieron en que no hay ningún plan en marcha. **Página 14**

La UCR le ofreció a Manes ser candidato

OPOSICIÓN. Quieren que compita en la provincia de Buenos Aires. **Página 18**

Lula estuda ir a protesto, e aliados pesam consequências

O ex-presidente pondera a possibilidade de ir à manifestação contra Jair Bolsonaro marcada para sábado (19), em São Paulo. Ele tem endossado o movimento. Nos bastidores, há temor de que a participação sirva à narrativa de que os atos seriam em apoio ao petista. Eventual aglomeração ainda respingaria no discurso de Lula de tentar se contrapor ao negacionismo de Bolsonaro. Poder A4

Vacinação no Brasil

% da população vacinada*

	2ª dose	1ª dose
Brasil	15,0	36,3
MS	18,8	49,2
RS	18,2	43,9
ES	15,3	42,5

Cobertura da primeira dose*



Números da pandemia

	Casos	Óbitos
Total	17,6 mi	493,8 mil
16 jun**	72,1 mil	2.007
Variação***	14%	7,4%
Em 24 h	85,9 mil	2.673

Dados das 20h de 16 jun *Acima de 18 anos **Média móvel de 7 dias ***Em relação a 14 dias

Senado amplia privilégios e custos em MP da Eletrobras

Emendas de governistas elevam conta a consumidor; texto vai a voto hoje

O Senado incluiu na última hora emendas exógenas que atendem a grupos privados de energia na proposta de Medida Provisória que viabiliza a privatização da Eletrobras. O relator, Marcos Rogério (DEM-RO), acatou as mudanças, e a votação do texto, que já passara pela Câmara, foi adiada para hoje.

Para especialistas, as alterações encampadas pela ala governista geram custos bilionários que culminarão na conta de luz dos brasileiros. Entre outras coisas, o subsídio a usinas a carvão mineral, as mais poluentes, foi alongado em sete anos, e prosseguirá até 2035, em vez de 2027, o prazo anterior.

Também foram incluídos veto de dez anos à extinção de sedes das subsidiárias Chesf, Furnas, Eletronorte e CGT Eletrosul porque contribuiriam para o desenvolvimento regional, e emendas como a do senador Ciro Nogueira (PP-PI), para indenizar o Piauí em R\$ 260 milhões pela perda da Cepisa.

Funcionários da estatal ainda tentam barrar a privatização na Justiça alegando inconstitucionalidade da MP. A medida entrou em vigor após ser publicada, em fevereiro, mas para sobreviver precisa do aval das duas Casas do Congresso em até 120 dias. O prazo acaba no próximo dia 22. Mercado A19

Huck descarta candidatura à Presidência em 2022

O apresentador confirmou, a Pedro Bial, que substituirá Fausto Silva na grade dominical da TV Globo a partir do ano que vem. Ele repetiu que nunca tinha lançado candidatura, embora se movimentasse nos bastidores, e ressaltou que permanecerá no debate público. Poder A7

Sem perspectiva, siglas buscam 3ª via que atraia 'maioria silenciosa' A6

Pedágio contou 6.661 veículos em motociata de SP

Cômputo foi feito por sistema da concessionária da rodovia dos Bandeirantes, por onde passou evento de motoqueiros com Jair Bolsonaro no último sábado. Apoiadores do presidente vinham falando em 1,3 milhão de motos presentes e em um suposto recorde, não confirmado. Poder A12

Acesso no Planalto a perfil investigado subiu durante atos

Poder A14

Busca por 'serial killer' mobiliza polícia em GO e DF

Pelo 8º dia seguido, centenas de policiais militares e civis procuravam por Lázaro Barbosa de Sousa, 32, acusado de assassinar quatro membros de uma família em Ceilândia. Autoridades o descrevem como psicopata. Cotidiano B7

Ruy Castro

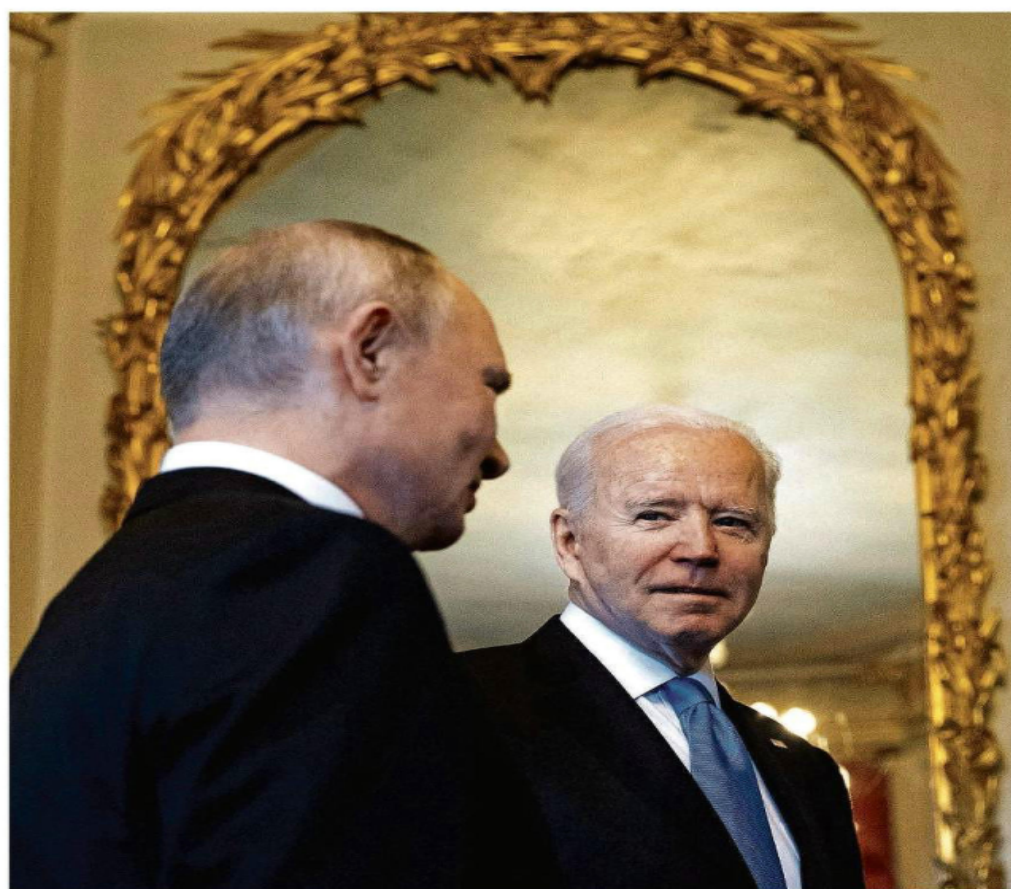
Não tomar Coca faz bem, pelo visto

Opinião A2

Passa a escrever nas quintas-feiras

Esporte B9

Na Copa América, Brasil encara Peru, 5º jogo contra este rival em dois anos



Peter Klauzner/APP

EM CÚPULA PRAGMÁTICA, BIDEN E PUTIN CONCORDAM EM DISCORDAR

Presidentes conversam antes da reunião em Genebra, na qual americano cobrou russo sobre Ucrânia — ambos falaram em solução negociada; Biden disse que reagirá a eventuais ataques cibernéticos, e Putin negou responsabilidade Mundo A15



Eduardo Knapp/Folhapress

BAILARINAS NEGRAS ESTREIAM EM CLÁSSICOS DO BALÉ

Contratadas pela São Paulo Companhia de Dança, elas executarão "Les Sylphides (Chopiniana)" e o 2º ato de "Giselle"; audições virtuais ajudaram a trazer diversidade ao elenco Ilustrada B10

Exportação agrícola cresce 33,7% em maio
Alta sobre o mesmo mês de 2020 representa recorde de US\$ 13,94 bilhões em vendas, impulsionadas por demanda da China. A23

EDITORIAIS A2

Centro estreito
Sobre perspectivas para uma terceira via na eleição.

Biden na Europa
A respeito de resultados colhidos pelo americano.

ISSN 1614-5729
9 771414 572056 3 3678

Copom eleva juro a 4,75%, que volta a nível pré-pandemia

Para tentar conter a inflação, o Copom elevou a taxa básica de juros em 0,75 ponto percentual, a 4,25% ao ano. A Selic voltou ao nível de 18 de março de 2020, quando o comitê começou a cortá-la em reação aos efeitos da pandemia na economia. Mercado A21

Dólar chega a ficar abaixo de R\$ 5 pela 1ª vez em 1 ano

Mercado A23

Câmara aprova mudança em lei da improbidade

A Câmara aprovou projeto que muda a Lei de Improbidade Administrativa e passa a exigir que se comprove intenção de lesar a administração pública para acusação da Promotoria ser aceita. O chefe da Casa, Arthur Lira (PP-AL), pode ser beneficiado. Poder A11

Dez capitais estão com lotação de UTI de ao menos 90%

A ocupação de leitos de UTI continua em ao menos 90% em dez capitais e no Distrito Federal. Curitiba tem o pior quadro, com 101%, seguida de Aracaju e Palmas, com 97%. Saúde B1

Escolas paulistas vão poder ampliar aula presencial em agosto B4

A vacinação é a melhor forma de prevenção contra a gripe.

#Protegido ContraGripe



SANOFI PASTEUR

WHO. Evidences of influenza (seasonal). Disponível em: [https://www.who.int/news-room/fact-sheets/detail/influenza-\(seasonal\)-disease-em](https://www.who.int/news-room/fact-sheets/detail/influenza-(seasonal)-disease-em). MAT - MAR 2020/2021.

LLAMÁ GRATIS
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El banco permitió operaciones sin tener toda la documentación respaldatoria

BCP sancionó con G. 10 mil millones al BNF por infringir ley antilavado

Sumario está aún bajo secreto, pero se presume que guardaría relación con operaciones realizadas por el financiero brasileño Darío Messer, implicado en el caso Lava Jato en el vecino país.

PÁGINA 15

Figuran en planilla 1.846 personas
Yacyretá paga unos USD 8 millones al mes en remuneraciones de privilegio

PÁGINA 7

También para llevar a familiares
Ministerio de Trabajo multará a empresas que no den licencia para inmunizarse

PÁGINA 18

CON ESTA EDICIÓN	COMPRA OPCIONAL 1	COMPRA OPCIONAL 2
COMPETENCIAS BÁSICAS PARA EL EMPLEO INICIACIÓN A LA VIDA LABORAL	CONSEJO GUÍA LA VIDA LABORAL	RECIBO DE DEPÓSITO
PRECIO: G. 50.000	PRECIO: G. 45.000	

LA ÚNICA CONTRA EL COVID

¡VACUNATE!
ES SEGURO

Día E para vacunación de las embarazadas

Estratégico. Este sábado será exclusivo para inmunización de embarazadas a partir de 18 años de edad y 20 semanas de gestación, con o sin factores de riesgo.

PÁGINA 2

Prometen resultados anticontrabando para esta semana

PÁGINA 14

ETIOS
MÁS POR DESCUBRIR

★★★★★

US\$ 236

LUBRAX

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« Sans la liberté de blâmer, il n'est point d'éloge flatteur » Beaumarchais



TOURISME
VOYAGE DE NOCES : LES JEUNES MARIÉS À LA RECHERCHE DE L'INSOLITE PAGES 30 ET 31

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LA BELLE ALLURE DES LETTRES ARGENTINES
NOTRE SUPPLÉMENT



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En Auvergne-Rhône-Alpes, Wauquiez fait campagne au galop

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La tête de LREM aiguise les appétits

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- L'analyse de Jean-Pierre Robin

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FIGARO OUI FIGARO NON

Réponses à la question de mercredi : Irez-vous voter dimanche pour le premier tour des élections régionales ?

OUI 69 %
NON 31 %

TOTAL DE VOTANTS : 13159

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Football : pensez-vous que les Bleus peuvent gagner l'Euro ?

GRÉGOIRE LE BACON / MAISONS DU VOYAGE

Port du masque, couvre-feu : Castex siffle enfin la fin

Invoquant la décrue épidémique et la lassitude des Français, le premier ministre a annoncé la fin de l'obligation du masque en extérieur dès jeudi et la levée du couvre-feu dimanche.

Après huit longs mois de restrictions, les Français vont enfin retrouver le goût de la liberté. Mercredi, à l'issue d'un Conseil de défense sanitaire et d'un Con-

seil des ministres, Jean Castex a pris la parole pour annoncer « un moment heureux, une forme de retour à la vie normale ». Fin du masque obligatoire à l'extérieur, le-

vée du couvre-feu : cette décision s'appuie sur les bons chiffres de l'épidémie, puisque le nombre de contaminations poursuit sa dé-

crue. Mais l'exécutif a aussi pris acte de la lassitude généralisée des Français, fatigués des contraintes et de moins en moins enclins à s'y soumettre, alors que l'été revient. Un état d'esprit

dont les forces de l'ordre avaient déjà pris acte, puisque le nombre de contrôles et de PV relatifs au respect des règles sanitaires a chuté ces dernières semaines.

→ LASSÉS, LES FRANÇAIS CONSENTAIENT DE MOINS EN MOINS AUX RÈGLES SANITAIRES → À NICE, UN COUVRE-FEU DEVENU INTENABLE → EN EXTÉRIEUR, LE MASQUE DEVIENT L'EXCEPTION → L'ÉTÉ, PÉRIODE CRUCIALE POUR LA VACCINATION EN FRANCE PAGES 2 À 4 ET L'ÉDITORIAL



À Genève, Poutine et Biden se disent leurs quatre vérités

Le président russe et son homologue américain ont eu un dialogue sans faux-semblants dans une atmosphère qualifiée de « positive » afin de tenter de poser les bases d'une relation plus constructive entre Moscou et Washington. PAGES 8 ET 9

SERGEI BOBYLEV / RASS VIA REUTERS CONNECT

Pourquoi la construction de logements neufs tourne au ralenti

Durement frappé par la crise sanitaire, le secteur du bâtiment repart de l'avant, mais se heurte à une raréfaction des permis de construire. Si la situation se stabilise pour les maisons individuelles, il est de plus en plus difficile de bâtir des logements collectifs. Les maires - notamment écologistes - s'y opposent de plus en plus, soit pour des motifs environnementaux, soit sous la pression du voisinage qui refuse de nouvelles constructions. La transformation de bureaux en logements prend en revanche de l'ampleur. PAGES 22 ET 23

ÉDITORIAL par Vincent Trémolet de Villers vtremolet@lefigaro.fr

Le bout de la nuit

La permission de 23 heures est levée, il était temps ! Nous marchons à visage découvert, enfin ! Les Français, dans leur grande sagesse, enfreignent depuis longtemps ces interdictions. Seuls les membres fondateurs du club des enfermistes se réveillent la nuit pour vérifier que le piquenique géant de la jeunesse des Invalides était bien terminé. Les autres, tous les autres, avaient compris que le masque en extérieur est inutile, que le virus n'est pas un Gremlin qui apparaît après minuit. La police renonçait déjà à faire appliquer le couvre-feu, l'État ressemblait à ces parents qui, un jour de déraison, ont installé un certain nombre de règles dans la maison avant que la réalité ne les contredise une à une. Ils choisissent alors, dans un magnifique geste d'autorité, de les supprimer. La situation devenait absurde et risible. Emmanuel Macron l'a compris et n'a pas attendu. Miracle du déconfinement : Jean Castex, cantonné depuis des mois aux interventions sanitaires-administratives aussi assommantes que déprimantes, s'est fait le porte-voix du bon sens ! C'était court,

c'était simple, c'était bien. Une lumière dans la nuit technocratique. Remontent désormais à la surface les mois d'efforts minuscules et répétés, d'injonctions contradictoires, de liberté réduite aux nécessités physiologiques. Reviennent aussi les jérémiades des docteurs Tant Pis qui, depuis six mois, n'ont pas pardonné au chef de l'État de s'être affranchi de leurs conseils. Quand Emmanuel Macron cherchait comment une société peut vivre malgré ce maudit virus, ces nouveaux Diafoirus lui répondaient en procession, répétant : « Zéro libertés ! Zéro Covid ! » Modélisations effrayantes, propagations à bas bruit, mutations diaboliques, variants tapis dans l'ombre prêts à bondir, le train fantôme de l'épidémie éternelle fut aussi une épreuve collective. Espérons qu'elle est derrière nous. Le temps viendra alors d'établir le bilan politique de cette calamité. Mais ne gâchons pas tout, tout de suite : les nuits de juin seront plus belles que nos cinq cents derniers jours. ■

ENVIE DE VIVRE 4H DANS LA PEAU D'UN ATHLÈTE ?



RDV en page centrale

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Jo Whiley
On standing up for
her sister Frances



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Euro 2020 Triumph over Turkey
puts Wales on brink of the last 16

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Cummings texts show PM calling health secretary 'totally hopeless'

Ex-No 10 adviser in fresh
attack on ministers over
handling of pandemic

Jessica Elgot
Aubrey Allegretti

Dominic Cummings launched a new
onslaught on Boris Johnson and
Matt Hancock yesterday, publishing
texts from the prime minister calling
his health minister "totally fucking

hopeless". In a 7,000 word essay,
Cummings also mocked the prime
minister, saying he intended to leave
office after the next election to "have
fun and make money".

Hinting that he intended to con-
tinue his campaign against Johnson's
"chronic dysfunction", Cummings
published a slew of texts and
documents from emergency Cobra
meetings that he said would combat
what he called "lies" from Downing
Street and the health secretary about
the initial handling of the pandemic.

The prime minister's former chief

aide had been asked to hand over doc-
uments to a select committee inquiry
into the pandemic but did not meet
the committee's deadline before Han-
cock gave evidence last week.

In his post, Cummings said:

- Johnson considered "taking Hancock off and putting [Michael] Gove on".
- No strategy for full lockdown was modelled until 14 March, and he published documents predicting 250,000 deaths in the first wave.
- Johnson told "rambling stories and jokes" during emergency meetings

**'It is urgent for
public safety that he
[Hancock] is removed'**

Dominic Cummings
PM's former chief aide

and refused to ask officials awkward
questions.

One former colleague of Cum-
mings said he was "determined to
bring down the prime minister"

with a sustained campaign to high-
light high-level incompetence. "He is
not after a quiet life, he is in this for
the long haul," the former ally said.

However, critics suggested the evi-
dence published still did not contain
a smoking gun. Jeremy Hunt, who
co-chairs the committee where Cum-
mings and Hancock gave evidence,
tweeted that he was sceptical that the
documents released by Cummings
proved Hancock had lied. He said the
messages "show the PM's total frus-
tration ... but do not prove anyone
'lied'." Downing **11** →



Biden warns Putin on Russian cyber-attacks

Joe Biden told Vladimir Putin to 'abide by the
rules of the road' on cyber-interference or face
consequences as the US and Russian presidents
met for the first time yesterday. **News Page 4** →

Air at many schools is worse than WHO limit

Damian Carrington
Environment editor

Millions of British children attend
schools where air pollution is worse
than the World Health Organization
limit, according to campaigners.

A new analysis found that more
than a quarter of schools, from
nurseries to sixth-form colleges,
were in locations with high levels of
small particle pollution. This means
an estimated 3.4 million children are
learning in an unhealthy environ-
ment, said Global Action Plan (Gap),
the charity behind the study, which
was released for Clean Air Day today.

Tiny pollution particles called
PM2.5 are particularly dangerous as
they not only harm the lungs but can
pass into the bloodstream and affect many other parts **15** →



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