THE WALL STREET JOURNAL.

OIL \$59.33 A \$0.68

GOLD \$1.741.50 A \$14.50

DJIA 33430.24 ¥ 96.95 0.3%

NASDAO 13698.38 V 0.1%

STOXX 600 435.26 ▲ 0.7%

10-YR.TREAS. A 17/32, yield 1.656%

YEN 109.74 EURO \$1.1874

What's News

Business & Finance

Credit Suisse reported to a \$4.7 billion hit from the meltdown of Archegos, slashed its dividend and said its investment-bank-ing and risk chiefs would leave the bank. A1

- ◆ Big companies are making plans to stick with city-center office buildings, but they are cutting back on space and driving down rent prices for years to come, an analysis shows. A1
- Merchant groups have formed a coalition to push for stricter antitrust laws including measures they hope could force Amazon to spin off some of its business lines. B1
- Japan's Toshiba said it received a proposal for acquisition from private-equity firm CVC, a deal that could be valued at more than \$20 billion if completed. B1
- ◆ Aramco is in advanced talks to sell up to a 49% stake in its oil pipelines to a consortium of investors for between \$10 billion and \$15 billion. **B1**
- ♦ Major U.S. stock indexes fell, with the S&P 500 and Nasdaq both slipping 0.1% and the Dow losing 0.3%. B13
- **Topps is going public through a combination with a SPAC that sees potential for the baseball card maker's expansion in the digital collectibles market. B1
- ♦ United Airlines said it would start enrolling students in the pilot-training acad-emy it agreed to buy before the pandemic interrupted its plans to bolster hiring. B2

World-Wide

- ◆ Biden said that all U.S. adults should be eligible for Covid-19 vaccines by April 19, speeding up a timeline he set out last month, as he urged Americans to be patient and take precautions. A5 ◆ California plans to fully recome nits economy on
- reopen its economy on June 15 assuming there is enough supply of vaccine for everyone ages 16 and older and Covid-19 hospi-talizations remain low. A3
- Some Democratic policy goals in Biden's infrastructure plan could soon bump up against arcane Senate rules that limit what type of legislation lawmakers can approve along party lines. A4
- Western and Iranian offi-cials kicked off talks on re-viving the 2015 nuclear ac-cord against a backdrop of bitter relations between Washington and Tehran. A6
- ◆ Israel's president gave Netanyahu the first crack at forming a new government after the country's latest deadlocked election. A6
- ◆ Jordan's deputy premier said authorities had neutral-ized what they said was a mounting threat posed by a former crown prince who had criticized the government of his half brother, the king. A6
- ◆ Prosecutors in Derek Chau-vin's trial continued to focus on police training and tactics in an effort to show the ex-of-ficer used excessive force in his restraint of George Floyd. A3
- ◆ Died: Alcee Hastings, 84, longtime congressman. A4

JOURNAL REPORT



© 2021 Dow Jones & Company, Inc All Rights Reserved

Netanyahu Gets First Bid to Form Coalition, but Path Is Steep



STANDOFF: Israeli Prime Minister Benjamin Netanyahu, right, and his last coalition partner Benny Gant swearing-in ceremony for lawmakers in parliament in Jerusalem on Tuesday. Israel's president gave Mr first crack at forming a new government after the nation's fourth deadlocked election in two years. A6

White-Hot U.S. Stock Rally Masks Massive Value Swings

Explosive moves in individual stocks and sectors are underpinning a white-hot streak in the market.

Major U.S. stock indexes have kicked off the second quarter with a bang, powering higher and building on a block-buster rally that began in March 2020. The market's ascent since then has been nearly relentless, pushing the S&P 500 to 17 highs in 2021 and recently hurtling past the index's cently hurtling past the index's 4000 mark for the first time.

The Cboe Volatility Index, a gauge of stock volatility based on options priced on the S&P 500, recently closed at its lowest level in more than a year. Yet under the surface, the market values of stocks within the S&P 500 are shrinking or swelling at a rate approaching the first half of 2020, when volatility soared at the start of the Covid-19 pandemic. That is according to Bank of America Corp. analysts who parsed the 50 largest shifts—higher or lower—in market value among companies in the S&P 500 as a

percentage of the index's total market value. Mammoth swings have grown more common across the stock market even as major indexes keep touching records. And they haven't been limited to stocks such as GameStop Corp., which soared more than 2,000% this year before fizzling, or ViacomCBS Inc., which shed more than half its value in a few days in the midst of the blowup of Archegos Capital Management. Apple Inc., for example,

Apple Inc., for example, gained \$265 billion in market

value—more than what all of Coca-Cola Co. is currently worth—in five sessions ahead of its January earnings report. Nvidia Corp. and PayPal Holdings Inc. each fell about \$56 billion in market value in just days in March, according to Bank of America.

The S&P 500 slipped on Tuesday after signs of rapid economic recovery propelled the broad U.S. stock index to another record close a day earlier. The Dow Jones Industrial Average slipped 0.3%, or about Please turn to page A2

Credit Suisse Hit Hard On Fund Debacle

Swiss bank reports unit lost \$4.7 billion, reduces dividend and cuts ties with staff

Credit Suisse Group AG reported a \$4.7 billion hit from the meltdown of Archegos Capital Management, slashed its dividend and said its investment banking and risk chiefs would leave the bank. The Swiss lender was the hardest hit by the collapse late last month of Archegos, a U.S. family investment firm, with its unit that services hedge funds registering the loss. The Archegos crisis emerged just weeks after Greensill Capital, a U.K. finance firm, filed for insolvency and left the bank on the hook for losses.

Chief Executive Thomas Gottstein will stay in his job, but Chief Risk Officer Lara Warner left the bank Tuesday and head of investment banking Brian Chin will depart at the end of April.

The double blows of Archegos and Greensill represent the bank's biggest test in years and comes at a time of leadership transition. Mr. Gottstein took over a year ago after his predecessor, Tidjane Thiam, was forced out after the bank was caught spying on an executive who had recently left the bank.

Later this month, the bank's longtime chairman, Urs Rohner, is set to retire. He is to be succeeded by an outsider, Lloyds Banking Group Pt.C. Chief Executive António Horta-Osório.

Please turnto page A2

◆ Heard on the Street: Just the start of a turnaround....... B14

New office tenants in the market monthly, first quarter of each year



Companies Seek Cuts In Office Space, Rent

By Peter Grant

By Peter Grant

Big companies are making plans to stick with city-center office buildings, but they are cutting back on space and driving down rent prices for years to come, according to an analysis of U.S. office leasing trends prepared for The Wall Street Journal.

The Journal's leasing information comes from the data firm VTS, which tracks tens of thousands of negotiations across the U.S. between landlords and tenants. Landlord and tenant discussions in seven of the largest office markets offer an early glimpse into the evolving workplace strategies for hundreds of companies after a year of largely remote work.

Rent proposals made during the first quarter suggest that many companies in the biggest markets—including New York, San Francisco, Chicago and Los Angeles—are embracing an emerging hybrid model:

presence while allowing employees to work remotely at least part-time.

The terms under negotiation show landlords are offering long-term leases of four and more years at discounts up to 13% below rent rates reached in the first quarter of 2020 when factoring in concessions like periods of free rent, according to VTS. Companies are also seeking on average about 10% less space than they were looking for in the first quarter of 2020.

As Covid-19 vaccine rollouts accelerate and more workers feel that it is safe to go back to the office, more companies might look to add office space. But if the current tenor of nego-

might look to add office space. But if the current tenor of negotiations persists, it would be setting up building owners for a challenging period.

The U.S. office-vacancy rate rose to 11.9% in the first quarter compared with 9.7% at the end of 2019, according to data firm CoStar. Now, landlords are willing to offer rent discounts please turn to page A4

Calls Grow to Abandon Rules Eased in the Pandemic

Some want regulations on outdoor dining, telehealth gone for good

By Aaron Zitner and Julie Bykowicz

One day early in the coronavirus pandemic, El Arroyo, a Tex-Mex restaurant in Austin, banked just \$186 in sales. Owner Ellis Winstanley put a cheeky plea on the marquee: "Now would be a good time to legalize drive-up margaritas."

Days later, Texas Republican Gov. Greg Abott did just that by issuing temporary approval of alcohol pickup and delivery from licensed bars and restaurants. Mr. Winstanley changed his sign to credit the governor's

move with his ability to rehire 40 employees. Across the country, state and local governments have temporarily eased hundreds of regulations during the pandemic, aiming to help consumers social distance and businesses avoid economic disaster. Now, some want to abandon them for good.

Lawmakers in Texas and at least 19 other states that let bars and restaurants sell to-go cocktails during the pandemic are moving to Please turn to page A8

◆ California sets date to fully reopen...

Hair a Mess? Your Barber Is Thrilled

Newly vaccinated visit salons with patchy home trims

By RACHEL LOUISE ENSIGN

At least once a day, a masked man with shaggy hair walks into Mike Moriello's Saugus, Mass., barbershop. At first, the fifth-generation barber thinks he's a stranger.

Then he realizes another longtime customer is returning for his first cut in more than a year. "The guy might have a baseball cap on and a mask on and long hair coming down to his shoulders. I'll be like Joe, I can't believe it's you!" Mr. Moriello said.

Some Americans worried about contracting Covid-19 indoors skipped routine haircus and other personal-care serPlease turn to page A8

Salesforce. #1 CRM. Ranked #1 for CRM Applications based on IDC 2020H1 Revenue Market Share Worldwide salesforce.com/number1CRM CRM market includes the following IDC-defined functional markets: Sales Force Productivity and Management, Marketing Campaign Management, Customer Service, Contact Center, Adversing, and Digital Commerce Applications. © 2020 salesforce.com, inc. All rights reserved. Salesforce.com is a registered trademark of

FINANCIAL TIMES

House price control

Lifting interest rates would not solve property woes - ROBIN HARDING, PAGE 17

Rich in New York

an exodus to Florida — BIG READ, PAGI



All eyes on Brazil

A love of tech leaves citizens blind to data theft — NOTEBOOK, PAGE 16

Valiant spirit Covid clouds Peru's election

Milagros Juárez, a fan of Japanese anime and a candidate for Peru's Congress, campaigns in Lima ahead of Sunday's general election. She is among 2,572 candidates hoping to win one of 350 seats in Congress in a highly fragmented

contest.

Peruvians will also vote for their fifth president in as many years, choosing from 18 presidential candidates in a compulsory poll. Nearly a third of voters say they are either unsure of whom tovote for or will spoil their ballots. Some have called for the elections to be postponed as Peru is suffering a third wave of coronavirus, with the highest death rate per capita in South America and one of the worst in the world.

Peruvians head to polls nage 4



Credit Suisse fires top executives over \$4.7bn Archegos fiasco losses

Seven senior staff axed
 Dividend cut and buyback suspended
 Two probes launched

JAMES FONTANELLA-KHAN — NEW YORK
Credit Suisse has revealed a \$4.7bn hole
from the blow-up of Archegos Capital
and dismissed at least seven senior
executives, traders and risk managers
as the Swiss bank reels from twin crises
involving the family office flasco and the
collapse of Greensill Capital.
Lara Warner, the group's chief risk
and compliance officer, and Brian Chin,
head of the investment bank, are set to
depart, Credit Suisse said yesterday.
In a separate trading update, the bank
said that it stood to lose about \$4.7bn —
higher than earlier estimates — from the

implosion of Archegos, a family office run by former hedge fund manager Bill Hwang. That would push Credit Suisse

to a first-quarter loss of about SFr900m

to a Inst- quarter toss of about Striyotom (\$986m).

As a result, the bank suspended its SFr1.5bn share buyback programme and cut its dividend by two-thirds. Its share price is down a quarter since March, when it suspended the Greensill-linked supply-chain finance funds.

Credit Suisse also announced two investigations by external parties into the events leading up to the Archegos and Greensill losses. Credit Suisse's senior executives have had their bonuses for the year withdrawn, while outgoing chair Urs Rohner waived his SFr1.5m chair fee after facing criticism over his unchanged total pay

criticism over his unchanged total pay

of SFr4.7m for the year.

Thomas Gottstein, chief executive, said the "significant" losses relating to

the failure of Archegos were "unaccept-able". "In combination with the recent

able". "In combination with the recent issues around the [Greensill] supply-chain finance funds, I recognise that these cases have caused significant concern among all our stakeholders."

The Archegos losses followed the suspension last month of a series of supply-chain finance funds that Credit Suisse offered its clients run by Greensill Capital. It has calculated that its clients could lose up to \$3bn from those funds.

The Archegos and Greensill crises have raised questions over the risk management processes within the Swiss bank. The Pinancial Times reported last month that Warner signed off a \$160m bridging loan to Greensill after risk bridging loan to Greensill after risk bridging loan to Greensill after risk



compliance officer, is set to leave under the fallout from the Archegos crisis and the collapse of Greensill of Greensill

Archegos debacle sat within Chin's

Archegos debacle sat within Chin's investment bank.

Both Warner and Chin were given expanded briefs by Gotstein last year as part of his first big overhaul of the group. In a staff memo, the lender also announced a string of departures from the markets unit, including the heads of equittes trading, prime service risk, credit risk, counterparty credit risk management and counterparty hedge fund risk.

The moves follow similar departures in the asset management business last month tied to the Greensilf funds.

Warner declined to comment while Chin did not respond to requests for comment.

Gupta seeks €100m page 8

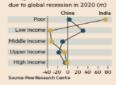
- ➤ Banks' sovereign debt exposure soars Italian and French banks' exposure to the sovereign debt of their countries has hit record highs since the pandemic started, reawakening fears over lenders' links to indebted governments.— PAGE 6
- ➤ IMF optimistic for advanced economics The rapid rollout of jabs and countries' willingness to increase public spending mean that most advanced economies will emerge from the pandemic with little lasting damage, the IMF says.—PAGE 1, FT VIEW, PAGE 16

The oil major has said it has cut its debt faster than expected thanks to a "very strong" quarter, suggesting it will also restart buybacks sooner than forecast.—PAGE 9; LEX, PAGE 18



- South-east Asia's most valuable start-up is set for th largest merger between a private business and a blank-cheque company in a deal that will value the SoftBank-backed tech at about \$35bn.—PAGE &
- Kashmir rapprochement push launched Two years after a terrorist attack brought India and Pakistan to the brink of war, Pakistan's army chief has launched talks to secure an eventual meeting between the two countries' prime ministers.— PAGE (
- ➤ Kyiv presses Nato on membership hopes The president of Ukraine has urged Nato to back a membership action plan for his country as a formal step towards joining the alliance, arguing that such a "signal" would deter Russian aggression.— расе 2
- Netanyahu asked to form a coalition Israel's president has asked Benjamin Netanyahu, the prime minister, to try to form a governing coalition, two weeks after last month's election once again delivered a deeply fractured Knesset.—PAGE 4

India's sharp rise in poverty due to global recession in 2020 (m)



Islamist attack turns focus on Africa's ignored conflict

While Mozambique's president has played down the severity of an attack by list-linked terrorists that shut a nearby \$20bn gas project, analysts say it is a turning point in a largely Ignored war. Dozens of people were killed and thousands more filed the violence after the army fought for days to regain control. The full withdrawal of Total's staff suggests that the French energy group expects the plant to be closed for the long term. Report = PAGE 3

Subscribe in print and online

© THE FINANCIAL TIMES LTD 2021

Printed in London, Liverpool, Glasgow, Dublin, Frankfurt, Milan, Madrid, New York, Chicago, San Francisco, Tokyo, Hong Kong, Singapore, Seoul,





Goldman bought £75m of Deliveroo shares to lift price on market debut

ARASH MASSOUDI, TIM BRADSHAW AND BRYCE ELDER — LONDON

Goldman Sachs bought about £75m in Deliveroo shares to prop up trading in the UK food-delivery group after inves-tors shunned its market debut, accord-ing to two people with direct knowl-edge of the matter.

The purchase by Deliveroo's underwrit-The purchase by Deliveroo's underwrit-ers equates to nearly a quarter of the value of shares traded during its first two days as a public company last week, according to Bloomberg data. The stock's debut attracted unusually low levels of trading for one of London's biggest initial public offeringsin years. Volumes were around a third of what Deliveroo's advisers had anticipated. Shares in Deliveroo tumbled as much as 31 per cent after honks refeed the

as 31 per cent after banks priced the shares at 390p each in the £1.5bn IPO,

SSEP FOR

which has been dubbed the worst in the

which has been dubbed the worst in the history of the London market. The £75m of shares bought by Gold-man, when used with the "overallot-The A75m of shares bought by Goldman, when used with the "overallotment" reserved to stabilise the IPO,
meant the bank should have booked a
profit from Deliveroo's declining share
price. This is because brokers sell more
stock than their allotments at the issue
price and then cover their orders either
by exercising the overallotment option
or, if the shares fall, by buying in the market at a lower price. The difference
between the 590p issue price and whatever Goldman paid in the market
equates to the profit booked on the trade.
But these profits will be surrendered
to Deliveroo, as part of an agreement
between the pair not disclosed in its IPO
prospectus, people with direct knowledge of the matter said. Goldman and
Deliveroo declined to comment.

Deliveroo declined to comment.

Deliveroo shares closed at 280p yes-

Deliveroo shares closed at 280p yesterday, giving the company a market value of £5.1bm, down from the £7.6bm valuation its IPO was priced at.

Bankers on the listing are bracing for further turbulence as some 70,000 retail investors, who were sold £50m worth of shares allocated for Deliveroo customers, will be allowed to begin trading their stock today.

The fallout from Deliveroo's IPO has hurt investor sentiment just as the UK government took steps to increase the attractiveness of the London market to privately held companies.

Advisers working on the deal received about £49m in fees from Deliveroo.

While Goldman was the sole stabilisation agent on the deal, it was in charge of the listing process alongside IPMorgan.

the listing process alongside JPMor Other banks on the deal include Ba America, Citigroup, Jefferies and Numis

Belles demeures de France Fine Residences Daniel FEAU PARISIAN LUXURY REAL ESTATE HADD

www.danielfeau.com CHRISTIE'S EXCLUSIVE AFFILIATE

World Markets

Apr 6 prev Apr 6 prev 1.184 1.180 £ per \$ 0.721 0.720 US Gov 10 yr

Nasdaq Composite	13776.33	13705.59	0.52	\$ per £	1.386	1.389	€ par £	1.171	1.178	UK Gov 10 yr		0.80	0.00
Dow Jones Ind	33508.31	33527.19	-0.06	£ per €	0.854	0.849	¥ per €	129.932	129.942	Ger Gov 10 yr		-0.32	0.0
FTSEurofirst 300	1674.29	1664.02	0.62	¥ per \$	109.750	110.135	£ index	82.218	82.108	Jpn Gov 10 yr	115.98	0.11	-0.01
Euro Stoxx 50	3872.60	3945.96	0.68	¥ per £	152.131	153.016	SFr per £	1.293	1.302	US Gov 30 yr	104.25	2.32	-0.05
FTSE 100	6823.55	6737.30	1.28	SFr per €	1.105	1.105				Ger Gev 2 yr	106.52	-0.70	0.00
FTSE All-Share	3897.81	3849.24	1.26	€ per \$	0.845	0.848							
CAC 40	6131.34	6102.96	0.47										
Xenra Dax	15212.68	15107.17	0.70	COMMOD	OITIES						price	prev	chg
Nikkei	29696.63	30089.25	-1.30							Fed Funds Eff	0.07	0.08	-0.01
Hang Seng	28938.74	28378.35	1.97			,	Арг Б	prev	%chg	US 3m Bills	0.03	0.02	0.01
MSCI World \$	2872.97	2841.89	1.09	01WTI\$!	59.83	58.65	2.01	Euro Libor 3m	-0.55	-0.55	0.00
MSCI EM \$	1338.79	1338.23	0.04	Oil Brant S		6	53.24	62.15	1.75	UK3m	0.09	0.09	0.0
MSD ACWL\$	687.54	681.03	0.96	Gold \$		172	26.05	1691.05	2.07	Prices are latest for edition	Deta prov	vided by Ma	erningste



Residents of San Pedro Sula, Honduras, who shelter under a bridge, receiving food assistance donated by a local supermarket.

Stay or Go? Storms Were a Tipping Point for Many Hondurans.

By NATALIE KITROEFF

By NATALIE KITROEFF
SAN PEDRO SULA, Honduras
— Children pry at the dirt with
sticks, trying to dig out parts of
homes that have sunk below
ground. Their parents, unable to
feet sunants and the second successive selfter armantal they live on top of
the mud that swallowed fridges,
stoves, beds — their entire lives
buried beneath them.

"We are doomed here," said
Magdalena Flores, a mother of
seven, standing on a mattress that
peeked out from the dirt where
her house used to be. "The desper-

ation, the sadness, that's what makes you migrate." People have long left Honduras for the United States, fleeing gang violence, economic misery and the indifference of a government run by a president accused of ties to drug traffickers.

to drug traffickers.
Then last fall, two hurricanes hit impoverished areas of Honduras in rapid succession, striking more than four million people across the nation — nearly half the population — and leveling entire neighborhoods.

"People aren't migrating; they're fleeing," said César Ra-mos, of the Mennonite Social Ac-

Migration Is Viewed as Only Option After Twin Hurricanes

tion Commission, a group provid-ing aid to people affected by the storms. "These people have lost everything, even their hope." President Biden has insisted that the recent increase in migra-tion to the United States is nothing out of the ordinary, just another peak in a long history of them, es-pecially in months when the

desert along the U.S.-Mexico border is cooler and more passable. "It happens every single, solitary year," Mr. Biden said in a news conference last month. "There is a significant increase in the number of people coming to the border in the winter months."

the border in the winter months."
But last month, apprehensions
at the southwest border of the
United States hit a 15-year high,
part of a sharp uptick since Mr. Biden took office.
The majority of families and unaccompanied children are coming
from Honduras and Guatemala,
the two countries hit hardest by
Continued on Page AII

U.S. Vaccine Plan Relied On a Problematic Factory

Emergent Skirted Rules and Made Errors -Millions of Doses That Can't Be Used

This article is by Chris Hamby, aron LaFraniere and Sheryl Gay

WASHINGTON — More than eight years ago, the federal government invested in an insurance policy against vaccine shortages during a pandemic. It paid Emergent BioSolutions, a Maryland biotech firm known for producing anthrax vaccines, to have a factory in Baltimore always at the ready.

anthrax vaccines, to have a factory in Baltimore always at the ready.

When the coronavirus pandemic arrived, the factory became the main U.S. location for manufacturing Covid-19 vaccines developed by Johnson & Johnson and AstraZeneca, churning out about 180 meteors of the control of the co

Emergent and government health officials have long touted their partnership as a success, but an examination by The New York Times of manufacturing practices of the Batturian street of the Batturian street of the State of the

such a mammon manuacturing task, despite Emergent's having received a \$163 million federal contract to improve the facility

production.

The loss of the Johnson & Johnson doses was not the first time the company three out coronavirus vaccine for fear of contamination. Between early October and January, Emergent discarded five lots of AstraZeneca vaccine—each the equivalent of two million to three million doses—because of contamination, according to internal logs, a government official and a former company suservisor.



The Emergent BioSolutions plant in Baltimore.

Johnson & Johnson, AstraZeneca, two federal agencies and Emergent's own quality evaluators — found that Emergent had not followed some basic industry standards at the Baltimore plant, and identified repeated shortcomings in efforts to disinfect and prevent contamination.

contamination.
While audits always find prob-lems, federal officials and outside Continued on Page A6

EARLIER TARGET President Biden said all adults would be eligible for a vaccine by April 19. PAGE A7

D.A. to Void Up to 90 Convictions Tied to Fired New York Detective

Over nearly two decades as a police officer and narcotics detective, Joseph E. Franco made thousands of arrests, many for the possession and sale of drugs. Mr. Franco often worked undercover, and his testimony secured convictions for prosecutors around the city.

city.

But officials who once relied on
Mr. Franco are questioning his accounts. After he was accused of lying about drug sales that videos
showed never happened, Mr.
Franco was charged with perjury
in Manhattan in 2019.

ALOSSON
many as 90 convictions that he
helped secure in Brooklyn will be
thrown out, prosecutors plan to
announce Wednesday. Many
more cases in other boroughs
could follow — a reckoning that
lawyers said appears larger than
any in the city's legal system in recent history.

cent history.

On Wednesday, the Brooklyn district attorney, Eric Gonzalez, will ask judges to dismiss years-old drug cases in which Mr. Franco served as a crucial witness. The office did not uncover new evidence of possible misconduct — and none of the people in-Continued on Page A20



Timothy McMahon among the millions of DNA reference cards stored at Dover Air Force Ba

China, Subduing Hong Kong, Tries Not to Scare Off the Rich

By ALEXANDRA STEVENSON

HONG KONG — Political oppo-sition has been quashed. Free speech has been stifled. The inde-pendent court system may be

But while Hong Kong's top lead-ers take a tougher line on the city of more than seven million people, users, the rich Top officials are preparing a new tax break and other sweeteners to portray Hong Kong as the premier place in Asia to make money, despite the Chi-nese Communist Party's increas-isalv autocratic rule.

ingly autocratic rule. So far, the pitch is working.

A STEVENSON

Cambridge Associates, a \$30 billion investment fund, said in March that it planned to open an office in the city. Investment managers have set up more than a hundred new companies in recent months. The Wall Street banks Goldman Sachs, Citigroup, Bank of America and Morgan Stanley are increasing their Hong Kong staffing.

"Hong Kong is second only to New York as the world's billionaric city," said Paul Chan, Hong Kong's financial secretary, at an online gathering of finance executions of the same continued on Page A10

South of Rome, an American military cemetery has a grave that is thought to contain the remains of a young Army private named Melton Futch. But the white marble marker reads only, "Here rests in honored glory a comrade in arms known but to God."

God."
It is one of some 6,000 graves of American troops killed in World War II whom the military was not able to identify with the technology of the time.
Today, of course, there is DNA analysis. Increasingly sophisticated techniques make it possible to obtain, even from bones that may have deteriorated for dee ades, a unique genomic profile

Goal to Identify Troops via Technique Used in Modern Cold Cases

Can DNA Solve World War II Death Mysteries?

that can reliably confirm their identity.

But in order to work, DNA identification requires a sample from a blood relative for comparison. And in the cases of many of the World War II dead, the military can find no siblings, no parents, no children, not even distant cousins. In these cases, despite remarkable advances, the Army runs into the same dead ends today that it encountered in the 1940s.

So the Defense Department is

considering trying a strikingly dif-ferent approach: Instead of find-ing relatives and then matching their DNA, military researchers want to use the DNA to find the relatives.

It is a tactic that has helped solve scores of cold murder cases in recent years, including that of the Golden State Killer. Investigators take DNA found at crime scenes and upload it to public genetic databases in hopes of finding matches in farmly trees that can point back to one individual.

"The technology is there — we just have to develop the policy to use it," said Timothy McMahon, who oversees DNA identification of remains for the Armed Forces Medical Examiner System.

Continued on Page A13 is a tactic that has helped

Fight Brewing On 'Passports' For Vaccinated

By SHERYL GAY STOLBERG and ADAM LIPTAK

By SHERYL GAV STOLBERG
and ADAM LIPTAK

WASHINGTON — Cathay Pacific airlines, convoced that digital particles, convoced that digital properties of the convocation will bring about the return of safe international travel, asked its pilots and crew to try out a new mobile app that showed their vaccination status on a recent flight from Hong Kong to Los Angeles.

New York has rolled out "Excelsion Pass," billed by the state as "a present digital proof of Covid-19 vaccination" in case reopening sports and entertainment venues require proof of attendees' status.

And Walmart, the nation's largest private employer, is offering electronic verification apps to patients vaccinated in its stores so they 'can easily access their vacpany says.

Around the country, businesses, schools and politicians are considering "vaccine passports" — digital proof of vaccination against the coronavirus — as a path to reviving the economy and getting Americans back to work and play, described the state of the control of th

inoculated.

But the idea is raising charged legal and ethical questions: Can businesses require employees or customers to provide proof—digital or otherwise—that they have been vaccinated when the vaccine is ostensibly voluntary?

Continued on Page A5



INTERNATIONAL A8-11

Nowhere Else to Go

Millions of desperate people displaced during Syria's 10-year war are in limbo, crowded into a rebel-held area. PAGE A8

Path Back to a Nuclear Deal

The U.S. and Iran will set up working groups to get the countries back into compliance with the 2015 pact. PAGE A10

New York's \$212 Billion Jolt

A new plan raises taxes on the wealthy and gives aid to renters, businesses and undocumented immigrants. PAGE AI7

Gaetz Sought Blanket Pardon

The Florida representative asked the Trump White House for a pardon for anything he may have done. PAGE A16

TRACKING AN OUTBREAK A4-7

A Mysterious Malady

Many young people who never had Covid-19 symptoms can develop an inflammatory syndrome weeks after contracting the coronavirus. PAGE A4



ARTS C1-6

'Kung Fu,' Reborn for Today A reboot starring Olivia Liang and a largely Asian-American cast rights some of the '70s show's wrongs. PAG

Assuring Weeksville's Future A slice of Brooklyn that was home to a pre-Civil War Black community gains city funding and a new leader. PAGE CI

An Electric Aircraft Dogfight A lawsuit by Wisk, partly owned by the Google co-founder Larry Page, says two engineers took sensitive files before joining Archer. PAGE RI

SPORTSWEDNESDAY B7-9, 12

Seeking Some New Masters

EDITORIAL, OP-ED A18-19

Thomas L. Friedman



FOOD D1-8

Stunning Croissants at Home

It's a lot to take on, but none of that should dissuade you from trying. Get perfect, flaky pastries from your oven with this expert advice. PAGE DI



Fears of next Aliso Canyon

Gas storage field in Playa del Rey may pose greater threat than site of 2015 leak.

By Sammy Roth

The sludgy geyser of gas, water and mud startled residents of Marina del Rey.

The hissing Del Control of the startled residents of Marina del Rey.

The hissing Del Control of the startled residents of Marina del Rey.

The product of a hotel developer's failed attempt to replug a long-abandoned well from the Playa del Rey oll field. Video of the gusher showed a worker hurrying to lower himself to safety via escape rope.

The 2019 blowout was stemmed after 10 minutes but not before an estimated 100,000 cubic feet of powerful planet-warming natural gas escaped into the atmosphere, about what an average LE wousehold would with the control of the startled from a naturally occurring underground gas pocket, state officials concluded. But for Angelenos, it was a dramatic reminder of the legacy of fossil fuel extraction on the city's Westside — a legacy felt to this day.

It's been 80 years since

minder of the legacy of fossil fuel extraction on the city's winder of the legacy feit to this day.

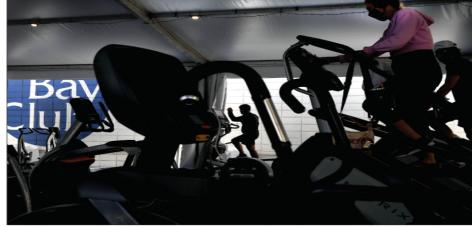
It's been 80 years since the Playa del Rey field reached its zenith as an oil producer, and nearly as long since Southern California Gas Co., now the country's largest gas utility, began storing a different fossil fuel there. The company pumps gas into a sandstone formation thousands of feet below ground when demand is low, then sucks it back out when demand is high, sending the fuel to power plants for electricity generation and hond the fuel to power plants for electricity generation and honding.

It's the same type of operation as Aliso Canyon, another SoCalGas storage field that suffered a recordbreaking leak in October 2015, sickening residents of L.A.'s Porter Ranch neighborhood and forcing thousands of people to evacuate.

The Playa del Rey facility is significantly smaller than Aliso. But by some mea-

CORONAVIRUS IN CALIFORNIA

Full reopening set for June 15



CHRISTIA HOUSE LOS ASSPÉCE TO GRANGE HE BAY Club in Redondo Beach have been open for indoor training with limited capacity since the county exited the most restrictive coronavirus tier as case rates dropped while vaccinations soared.

L.A.'s young and healthy get vaccine in Bakersfield

By Laura J. Nelson

BY LAURA J. NELSON

BAKERSFIELD — As soon as Justin Perez-left the vaccination clinic, his phone buzzed with a text message. A former co-worker had heard a hot rumor about a clinic where anyone, even young people like them, could get a COVID-19 vaccine. The clinic was in Bakersfield. "Tam in Bakersfield, "texted Perez, a 35-year-old video designer from Sherman Oaks, confirming the rumor. "Igot injected 20 minutes ago." Cal State Bakersfield has been the go-to vaccination site for the young and the healthy from Los Angeles County for more than a week, ever since word spread that the facility had more doses than patients — thou sage, eligibility or county of residency. Some vaccine seekers have been writers, engineers and Hollywood actors, who said the site was welcoming Angelenos with open arms.

[See Bakersfield, A7]



MYUNG J. CHUN LOS Angeles Times

BOWLERO in Westchester is open for business, with accommodations made to satisfy virus protocols, such as plastic barriers and masks.

KEYS TO FULLY REOPEN THE STATE ECONOMY

- There must be a sufficient vaccine supply to inoculate all residents who are eligible and willing, as well as stable and low numbers of people hospitalized with COVID-19.
- California's mask mandate will remain in place for the foreseeable future.
- Other social distancing measures also will stay in place, which will affect the capacity limits of retailers, institutions and venues.

restrictions — but not masks — will be lifted, based on two factors.

California is aiming to fully reopen its economy June 15, more than a year af-ter the COVID-19 pandemic upended the lives and busi-nesses of millions across the

Officials emphasize the move hinges on two factors: a sufficient vaccine supply and stable and low hospital-

and stable and low hospitalization numbers.

There also will not be a full return to pre-pandemic life. Notably, California's mask mandate will remain in place.

But officials expressed confidence that the state, through continued improvement in its coronavirus metrics and the steady rollout of vaccines, is now positioned to begin actively planning for what comes after COVID-19.

to begin actively planning for what comes after COVID-19.

"With the expectation of an abundance of doses coming in from the federal government through the end of comment through the end of comments of the end of the end

sand during a news comerence in San Francisco on
Tuesday.
"So this is a big day."
June 15 is expected to be
the end of California's current reopening roadmap,
which sorts counties into
one of four color-coded tiers
based on three metrics: coronavirus case rates, adjusted based on the number
of tests performed; the rate
of positive test results; and a
health-equity metric intended to ensure that the
[See Reopening, A7]

'Passports' for return to normal

The idea of showing proof of vaccination is not new, Michael Hiltzik writes. PERSPECTIVES, A2

'Double mutant' has landed

A possibly worrisome variant of coronavirus has been found in the state. CALIFORNIA, B1

Iran nuclear talks off to 'constructive' start

Reviving deal requires complex diplomacy to woo hard-liners in Tehran and Congress.

By Tracy Wilkinson

WASHINGTON — With tempered expectations, the U.S., Iran and five other world powers began "constructive" talks Tuesday aimed at reviving the 2015 nuclear deal that reined in Tehran's weapons ambitions but whose resuscitation will require a complicated diplomacy appeasing

both Iranian hard-liners and American members of Con-

both Iranian hard-inners and American members of Congress.

The meeting in the Austrian capital, Vienna, is the first contact the United States and Iran have had in years, although it is through "proximity talks," where the representatives of each country don't actually sit in the same room.

Day One was "constructive," the European Union the European Union Congression of the European Union Congression of the European Union Congression of the European Union the Congression of the European Union Congression of t

American-born royal entangled

Decades after marrying Jordan's king, Queen Noor is caught up in the palace drama involving her son. world, A3

Training debated

Ex-officer was taught to avoid neck in restraining a suspect, a witness testifies. NATION, A5

Caitlyn Jenner for governor?

Olympian and reality star is reportedly eyeing a run as Newsom faces recall. CALIFORNIA, B1

Weather Patchy fog, then sunny. L.A. Basin: 76/57. **B10**



THE GOSPEL OF FERNANDO

Dodger ignited a frenzy 40 years ago and remains a Mexican American icon



FERNANDO VALENZUELA looks skyward during his windup, a delivery he made famous during Fernandomania with the Dodgers

GUSTAVO ARELLANO

Mexican Catholic boy growing up in 1980s Southern California, your family taught you at least three gestures based on the Holy Cross. Each part of this trinity

part of this trinity
was as intricate and important and
integral to our identity as the others in our young minds, repeated
again and again until the rituals
became as natural as breathing.
One was obviously the sign of
the cross, introduced by our mothers and aunts whenever we needed
to connect with God and refined at
la doctrina (catechism class).
Another er me form or richer.

to connect with God and refined at la doctrina (catechism class). Another came from our richer cousins: the Konami Code, a secret joystick cipher that unlocked all sorts of advantages in the Nintendo video games we played at their homes. Up-up, down-down, left-right left-right, and vamons to the Garden of Unlimited Ammo and Multiple Lives.

But the most important rite came from our fathers and uncles and required no tutoring. It was as if the elaborate windup of Dodgers pitcher Fernando Valenzuela was already within us.

We practiced in our rooms and in front of each other for the moment our elders requested we do it [See Arellano, A9]

BUSINESS INSIDE: Disneyland tickets go on sale to Californians starting next week. A8

T-storm 79/54 • Tomorrow: Partly sunny 68/50 B8

WEDNESDAY, APRIL 7, 2021 - \$2

Youth sports tied to uptick in outbreaks

Virus clusters spur shifts in testing to prioritize asymptomatic athletes

BY ARIANA EUNJUNG CHA

Dan Culhane, 62, took extraor-

Dan Culhane, 62, took extraordinary precautions when he returned to the ice as a youth hockey referee in January. He triple-masked, wore a plexiglass face shield on his helmet and donned his gear at home to minimize time indoors.

It wasn't enough.

Culhane, who died on Feb. 28 of covid-19, is one of more than 189 people confirmed or suspected to be linked to an unusual youth sports outbreak of the coronavirus in Carver County, Minn., driven by the B.L.1. variant that was first seen in the United Kingdom. The interlinked cases span all levels of K-12 schools, from elementary to high school, and 18 hockey, four basketball, three lacrosse and one soccer teams.

"Until now we haven't seen transmission like this in kids in the pandemic," said Michael Osterholm, an infectious-disease specialist at the University of Minnesota who served as an adviser to President Biden.

After a surge of infections among children peaked in January, a new wave has been building since mid-March, and many worry about the risks to vulnerable, still-unvaccinated adults such as Culhane. Even as coronavirus cases in the United States remain far off their peaks as vaccinations accelerate, 63,862 new covid-19 cases among children, representing 18 percent of the total, were reported for the week ending entered for the week ending ing 18 percent of the total, were reported for the week ending SEE VIRUS ON AS



Late to the plate, Opening Day still gives Nats fans flash of normalcy

Fans trickle into Nationals Park on Tuesday for Washington's season opener against Atlanta. The Nationals were set to start the season last week but were delayed by coronavirus issues.

BY ADAM KILGORE

The waiting had been colored by a year of pervasive torment, weeks of hopeful anticipation and days of sudden worry. It finally ended at 4:07 p.m. Tuesday under a robin's-egg sky and before a smattering of fans at Nationals Park, when Max Scherze let loose a fastball and commenced the baseball season in Washington, five days late and not a moment too soon.

five days late and not a moment too soon. Ronald Acuña Jr. of the Atlanta Braves lashed Scherzer's pitch deep over the left field fence, handing the Washington Nation-als a deficit before the lingering smoke from pregame fireworks over the scoreboard had dissipat-ed. It may have stunned the red-

clad fans spread across the ball-park, but it could not dampen their delight at being there. The Nationals opened their season and welcomed fans into

season and welcomed fans into their home ballpark for the first time since Oct. 27, 2019, Game 5 of the World Series they would win three nights later in Houston. The weather dazzled; the home team rallied; and Juan Soto, the electric 22-year-old franchise pillar, laced the final pitch of the game to center field for a walk-off single. "Let's go, So-to!" fans chanted SEE OPENING DAY ON A24

Back to work: Stadium employe return after a year without fans. B1

Millions still wait for relief money

DELIVERY CONTINUES TO LAG UNDER BIDEN

Experts urge technology upgrades, more staffing

BY HEATHER LONG

Luna Steeple and her 65-yearold mother are a day or two away
from being kicked out of the motel
where they have been living outside Detroit. Her mom lost her job
in the pandemic. Their savings are
gone. Their bank account has
12 cents in it. They aren't sure
when they will eat next. Their
lifeline was supposed to be President Biden's stimulus payment,
but the \$2,800 still hasn't arrived.
"I feel like such a pleee of crap
asking people for money all of the
time, but I don't know what else to
do," said Steeple, who is disabled.
'If it wasn't for some friends and
even strangers on Twitter, we
would be on the street right now.'
A year into the pandemic, the
U.S. government has approved
trillions in ald for hard-hit businesses and households, but it has
faltered repeatedly on delivering
relief in a timely manner. Early in
the crisis, many benefit programs
were overwhelmed with applications, leading to months of delays
in sending our payments. Under
the belems persist.

Interview with dozens of
researchers and Americans still
waiting for aid reveal ongoing
problems with disbursing the
\$1,400 stimulus payments,
SEE PAYMENIS ON A19

Color of Money: FBIC effort aims to
help "unbanked" set stimulus, A16

Color of Money: FDIC effort aims to help "unbanked" get stimulus. A16

ALCEE L. HASTINGS 1936-2021

Fla. congressman pulled off an extraordinary comeback

BY HARRISON SMITH

Rep. Alcee L. Hastings, a charismatic civil rights lawyer who became Florida's first Black federal judge, was impeached on corruption charges and made a remarkable comeback as a liberal Democratic member of the U.S. House and the dean of his state's congressional delegation, died April 6. He was 84.

was 84.

His chief of staff, Lale Morrison, confirmed the death but did not share additional details. Rep. Hastings announced in 2019 that he was being treated for pancreating appear.

cancer.

A pathbreaking jurist and poli-ian, Rep. Hastings was appoint-to the federal bench by Presi-ent Jimmy Carter in 1979. He came one of Florida's first three became one of Florida's first three Black members of Congress since Reconstruction when, in 1992, he was elected alongside fellow Democrats Corrine Brown and Carrie Meek, Rep. Hastings's arrival in the House of Representatives was a stunning turn of events. The



chamber had voted only five years earlier to impeach him, in the aftermath of an FBI sting operation and bribery investigation that made him the sixth federal judge to be removed from office.

Compared at times to the equally flamboyant Marion Barry, who weathered a drug arrest and jail sentence before winning a fourth term as D.C. mayor, Rep. Hastings went on to SEE HASTINGS ON A20

As protests grow, police violence persists

In Rochester, N.Y., Black activists say spotlight hasn't stemmed use of force

BY GRIFF WITTE

Already this year, police in Rochester, N.Y., had pepper-sprayed a 9-year-old after order-ing her to stop "acting like a child." Weeks later, they had tack-led and pepper-sprayed a mother as her screaming toddler looked

as ner screaming.

On.

Then, in March, the Rev. Myra
Brown woke to the news that they
had shot a man dead on Main
Street as he wielded a knife outside a homeless shelter amid an
apparent mental health crisis. It
wasn't until after she watched the
video that she learned he was
family.

family.
"I wept," Brown said after the dead man was identified as Ty-shon Jones, her 21-year-old cous-

in.

But the pastor, a prominent local activist, wasn't surprised by the repeated violence, all of which involved police using force against the city's Black residents.

The way policing is conducted in Rochester "is dangerous for us," Frown said. "We are not safe."

In 2020, a year when cities nationwide were convulsed by



Activist Diallo Payne Activist Diallo Payne leads a protest outside the police union in Rochester, N.Y., in February. Incidents including the peoperspraying of a 9-year-old girl have reinvigorated calls for reform after a violent year in the city.

Chauvin trial: Trainer says he used improper hold. A6

protests over police brutality,
Rochester was among a handful
of places — including Minneapolis, Louisville and Kenosha, Wis.
— that became emblems of the
movement. The death in police
custody of Daniel Prude, a 41year-old Black man who asphyxiated after officers pinned him to
the ground, provided local impetus for a demand heard coast to
coast that America fundamentally rethink its approach to law
see ROCHESTER ON A6

Government program will help pay for covid funerals

The Biden administration next week will launch a funeral assistance program that will pro-vide up to 89,000 to cover the burial costs of each American who died of covid-19 — the largest program of its type ever-offered by the federal govern-ment.

ment.
The program is open to families regardless of their income, as long as they show documentation and have not already received similar benefits through

ceived similar benefits through another program.

The Federal Emergency Man-agement Agency has reimbursed burial costs before, but it has never offered as large a payment to so many people. In 2017, for example, FEMA paid \$2.6 mil-lion to 976 people for funeral costs of victims of three hurri-canes — an average of \$2,664 per applicant. applicant. SEE FUNERALS ON AS

IN THE NEWS



'Constructive' U.S. and Iranian officials expressed cautious optimism on initial talks about returning to the 2015 nuclear deal, A15

Shootings in Md. Authorities killed a Navy medic who showed up at Fort Detrick after wounding two people in Frederick. B1

THE NATION As the risk of a failure

As the risk of a failure of a wastewater reservoir recedes, Florida seeks a solution for the troubled phosphate plant involved. AS New York Gov. Andrew M. Cuomo (D) worked to bolster his political image as the pandemic engulfed the state. As Some advocates are seeking to leverage the conversation over anti-Asian hate to bolster. Asian hate to bolster long-standing efforts to

overturn affirmative ac-tion policies at elite schools. As At a hearing, top NRA officials defended the

gun rights group's deci-sion to seek bankruptcy protection as necessary for survival. A24

THE WORLD

THE WORLD
An opulent Moscow
market has been a tourist attraction and seller
of delicacies for
120 years, but its run is
near an end thanks to
the pandemic. Ato
Scientists are racing to
find why a handful of
patients have developed
blood clots after receiving AstraZeneca's coronavirus vaccine. At2 ing Astrazeneca's coro-navirus vaccine. A12 Jordan placed a gag or-der on the publication of anything involving the case of Prince Hamzah bin Hussein. A14

THE ECONOMY

THE ECONOMY
You'Tube data indicates improvement in
the video platform's
ability to find and remove content that violates its rules. Aif
The number of billionaires on Forbes' annual
list swelled by 650 to
2,755, and 493 of them
are first-timers. Ai7

THE REGION

THE REGION
A Judge challenged
prosecutors' allegations
that Proud Boys leaders
planned to storm the
U.S. Capitol, saying he
did not see an "invocation to violence" in their
communications. B1

Charlottesville's may-or, who wrote a graphic poem about how Black people are treated there, says her message should not be survivience.

says her message should not be surprising. B1 The D.C. Council vot-ed to allow landlords to evict tenants deemed dangerous, narrowing pandemic-related renter

pandemie-related rente protections. BI

The Capitol Police of-ficer who died after be-ing struck by a vehicle
will lie in honor in the
Rotunda next week. B6
A group claiming re-sponsibility for stealing
a memorial chair for
Jefferson Davis, the
Confederate reseations. Confederate president, threatened to turn it into a toilet if its de-

INSIDE



His signature label

he stopped drinking but missed the taste of beer, so he came up with his own nonalcoholic offering. **E1**

Life after Trump Some former staffers a close allies have stuck around Washington, trying to find their next career move. **C1**

CONTENT © 2021. The Washington Post, / Year 144, No. 123

0 70628 21100 3

LA LOCOMOTORA EE.UU. SERÁ OTRA VEZ EL MOTOR DEL CRECIMIENTO GLOBAL ELMUNDO | Página 9 RAÚL LAVIÉ Le rinde homenaje a Ástor Piazzolla con un show y recuerda sus largas vivencias con el gran músico ESPECTÁCULOS



FUEGO EN LA CHAMPIONS

Manchester City ganó sin Agüero, pero la serie con Dortmund está abierta DEPORTES | Página 6

LA NACION

Miércoles 7 de abril de 2021

Cierre nocturno y límites a las reuniones sociales, tras un nuevo récord de casos

coronavirus. El Gobierno anunciará hoy el endurecimiento de las restricciones, luego de tensos encuentros entre la Nación, la Provincia y la Ciudad; ayer, los contagios fueron 20.870

Maia Jastreblansky

El gobierno nacional publicará hoy un decreto de necesidad y urgencia que restringirá fuertemente la circulación nocturna y limitará los encuentros sociales.

En medio de frenéticas reuniones y llamadas con gobernadores para acordar la nueva cuarentena, la decisión se tomó finalmente tras la publicación de un dato alarmante: ayer se superó ampliamente el récord de contagios de coronavirus, con 20.870 casos a nivel nacional (2000 más que en el pico de octubre). El presidente Alberto Fernández, aislado en la quinta de Olivos con Covid-19, se mantuvo en comunicación permanente con el jefe de Gabinete, Santiago Cafie-

ro, que lideró el tenso encuentro entre la Nación, la Provincia y la Ciudad, que rechaza límites a la circulación. Anoche, el Gobierno estaba resuelto a tomar una medida de alcance nacional que fije restricciones totales a la circulación nocturna en aquellos distritos que están en "rojo" porque tienen indicadores sanitarios críticos. Continúa en la página 2

RIESGO ALTO

Los distritos que estánenzona de riesgo alto por la cantidad de contagios se duplicaron en una semana, al pasar de 45 a 87 en todo el país, conun fuerte incremento en la provincia de Buenos Aires. Página 3



Sin miedo y con celebración, la pospandemia de Israel

TEL AVIV (The New York Times).- Después de llevar adelante una de las campañas de vacunación más exitosas del mundo, Israel se acerca a una nueva normalidad con la reapertura de la economía y el desarrollo de todas las actividades para los ciudadanos que cuentan con el denominado Pase Verde, paso siguiente tras ser inmunizados con dos dosis de vacunas contra el Covid-19. Página 8

Por los brotes, el fútbol ajusta los protocolos

Vuelven las burbujas, no se usarán los vestuarios y se evitarán las concentraciones

El fuerte aumento de contagios por coronavirus en los clubes de fútbol empujó a la AFA a salir de su inacción. El Comité Ejecutivo les exigió protocolos más severos a las instituciones para intentar detener los brotes que en los últimos días impactaron, por ejemplo, en Sarmiento, Ginnasia, Banfield e Indepento, Ginnasia, Banfield e Independento, Ginnasia, Banfield e Independento de In

diente. Ayer se conoció el contagio de Julio César Falcioni, entrenador del Rojo, de 64 años y con antecedentes oncológicos.

Entre las medidas para extremar los recaudos, los futbolistas tendrán que trasladarse en autos particulares, llegar con la indumentaria deportiva a los estadios para no utilizar los vestuarios y se aconseja evitar las concentraciones.

Desde que comenzó la Copa de la Liga, a mediados de febrero, más de 100 futbolistas contrajeron Covid, y solo 7 de los 26 clubes de Primera no presentaron contagios. Suspender el fútbol, por ahora, no asoma como una posibilidad. Deportes

La segunda ola afecta a personas más jóvenes

El promedio de edad de los infectados ronda los 35 años; en el pico anterior era de 40 Página 4

Devuelven a la familia Kirchner el control de los hoteles

LAVADO. La decisión involucra otros 30 inmuebles que estaban bajo intervención judicial

El Tribunal Oral Federal № 5 devolvió a Cristina Kirchner y sus hijos, Máximo y Florencia, el control de los hoteles y las propiedades que estaban intervenidos en la causa en que se los investiga por supuesto lavado de dinero. La decisión fue tomada por los jueces Daniel Obligado y Adrián Grünberg—Adriana Palliotti votó en disidencia—, que ordenaron poner veedores judiciales. De todos modos, se dispuso la inhibición de bienes sobre las firmas Hotesury Los Saucesy un condominio. Página14

El FMI ve más crecimiento, pero advirtió por la inflación

PRECIOS. "Hay mucho por hacer" para estabilizar la economía, alertó; analistas esperan 4% para marzo Página 17

Falabella cierra sus últimas tres tiendas

RETIRO. Son las de Florida, Unicenter y Rosario; lo hará en los próximos 60 días Página 18

El Patrón del Norte amplía sus redes en la ciudad

DROGAS. Un embarque de cocaína incautado en Saavedra pertenecería al narco Delfín Castedo Página 22

s400_u11

FOLHA DE S.PAULO

HÁ 100 ANOS



UM JORNAL A SERVIÇO DA DEMOCRACIA

ANO 101 * Nº 33.607

QUARTA-FEIRA, 7 DE ABRIL DE 2021

R\$ 5,00

Brasil ultrapassa pela primeira vez 4.000 mortos por Covid em um dia

Marca é atingida duas semanas após patamar de 3.000 óbitos diários; instado duas vezes a comentá-la, Bolsonaro ignora

Vacinação no Brasil % da população vacinada*

Brasil	2ª dose 3,7	1ª dose 12,9
MS	5,1	17,8
BA	3,4	15,9
AM	5,1	15,8

Cobertura da primeira dose



Total de doses						
aplicadas	5,9 mi	20,8 m				
1º SP	1,8 mi	5,1 mi				
2° MG	595 mil	2 mi				
20 04	270.2!!					

Números da pandemia

Total	Casos 13,1 mi	Óbitos 337,4 mil
6.abr**	63,1 mil	2.775
Variação*	** -16,1%	18,1%
Em 24 h	82.9 mil	4.211



Dados das 20h de 6.abr *Acima de 18 anos **Média móvel de 7 dias ***Em

Araraquara registra dois dias sem óbitos por vírus após dois meses B4

Coordenador de agência europeia vê elo entre Oxford e trombose _{B6}

ANÁLISE

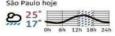
Patrícia C. Mello Chanceler assume como anti-Ernesto

Ao tomar posse, Carlos França falou em mudanças climáticas e em mobilização diplomática para obter vacinas e medicamentos contra a Covid-19. Seu desafio é tirar do papel a normalidade sem melindrar o chefe. Mundo Al4

Para liberar redução salarial, governo propõe alterar LDO

Mercado A18

ATMOSFERA São Paulo hoje



AUDIÊNCIA/MÊS

GINAS VISTAS 248.038.517 ITANTES ÚNICOS 43.521.315

33607



MARCA DE VÍTIMAS RISCARIA CIDADE DO MAPA

Número de mortes por coronavírus atingido ontem extinguiria o município paulista de Corumbatai (a 203 km da capital), que registra 4.064 habitantes e vive escalada da pandemia Saúde 82

FMI melhora projeção de crescimento do Brasil

Fundo reviu a projeção de crescimento econômico e disse que acesso a vacina e estímulos tornam recuperação global desigual. A19

EDITORIAIS A2

Emergência social Acerca de cenário em que se paga o auxílio reduzido.

Iphan vive sua paralisia mais longa em 65 anos

Sob Jair Bolsonaro, o principal órgão de preservação do patrimônio cultural tem paralisia que não foi vista nem na ditadura. BIO

Alívio diplomático A respeito de discurso de posse do novo chanceler.

Defesa de Jairinho pede anulação de apreensões

A defesa do vereador carioca Dr. Jairinho (Solidariedade) e de sua namorada, Monique Medeiros, mãe de Henry Borel, morto aos 4, pediu à Justiça anulação das provas que derivem dos celulares e computadores apreendidos nas investigações. Cotidiano B7

O Brasil registrou ontem mais de 4.000 mortes decorrentes da Covid-19 em um único dia pela primeira vez na pandemia.

A marca foi cruzada apenas 14 dias após o registro de 3.000 mortos em 24 horas e 27 dias depois da marca de 2.000 óbitos no mesmo intervalo. Entre os países com registros regulares, apenas os Estados Unidos, com população 56% maior, superaram esse recorde. As 4.211 mortes apontadas pelos dados do consórcio de

As 4.211 mortes apontadas pelos dados do consórcio de veículos de imprensa nesta terça-feira (6) ultrapassam a quantidade das vidas perdidas nos primeiros dois meses da crise do coronavírus. O número é, ainda, equivalente a perdas que países inteiros tiveram até o momento pela doença. O Paraguai, por exemplo, regis-

ragual, por exemplo, registrou 4,463 mortos no total.

A média móvel de mortes em sete dias, que corrige eventuais distorções devidas a problemas de notificação, chegou a 2,775 óbitos diários ontem, completando 21 dias acima do patamar de 2.000 mortes e 76 dias acima do 2000.

dias acima de 1.000.

Na porta do Alvorada, o presidente Jair Bolsonaro ignorou duas vezes pedido para comentar o recorde. Em vez disso, criticou medidas restritivas para conter a circulação do vírus. Saúde Br

Fernanda Wendel

Nunca pensei que

chegaríamos aqui

Não pensei que chegariamos ao ponto em que estamos. Se eu já não conseguia dormir direito, a partir desta segunda onda os pesadelos ficaram ainda mais constantes. saúde B2

Médica, atua como socorrista do Samu e no pronto-socorro do HC da FMUSP

Médicos divergem de prefeito prócloroquina em SC

A situação supostamente positiva de Chapecó (SC) no combate à pandemia, divulgada pelo prefeito João Rodrigues (PSD), não é a mesma compartilhada por profissionais de saúde que atuam na linha de frente na cidade, saúde 82

MÔNICA BERGAMO

Estudo atesta em

Manaus eficiência

Pesquisa com 67.718 profissionais de saúde mostra vacina 50% efetiva em prevenir adoecimento por Covid-19 após 14 dias da primeira dose. Análise é a pri-

meira em local de variante predominante. Ilustrada B11

da Coronavac

Tem igreja que só liga para o dízimo,

declara pastor

Para o reverendo Augustus
Nicodemus Lopes, manter
as igrejas abertas na criseé
um direito constitucional
que só poderia ser revogado com estado de sítio.
Para ele, porém, algumas
pleiteiam o funcionamento pelo dízimo. saúde BS

PAINEL Escolhido como diretor provoca decepção na PF

Indicado para o cargo por Anderson Torres (Justica), Paulo Maiurino está fora da Polícia Federal desde 2009, ocupando funções políticas. O perfil gera receio em servidores com a imagem de independência da instituição. Poder A4

Torres tenta evitar rompimento com a bancada da bala

Poder A

FOLHA, 100 Clóvis Rossi Para não perder a vitória

Foi bonita a festa, pá, mas todos os problemas que existiam antes de Fernando Collor de Mello continuam aí, gozando de boa saúde. Eliminou-se só uma excrescência. Poder A10 Coluna publicada em 30.set.992

Polícia tem que garantir ir e vir, diz novo ministro

O novo ministro da Justiça, Anderson Torres, disse
que é preciso que "a força
da segurança pública" se
faça presente para garantir "um ir e vir sereno", em
seu discurso de posse. A
declaração se dá em meio
a embates entre o governo
federal e gestores estaduais em torno da adoção de
medidas de restrição, entre elas o lockdown e o toque de recolher. Saáde B4

Paulo Francis Cacilda Becker, estrela e atriz

Cacilda era a rainha da minha geração de teatro. Conseguia obliterar suas desvantagens criando um vácuo que preenchia às vezes com gênio de que não tenholembrança. Poder Mo Coluna publicada em 14, jun; 1989

ULTIMAHORA

CON ESTA EDICIÓN

COLICCIÓN

COCINERIOS IGI 3

Como +
Fascible

ALFA JORES

C.

PROCESS STATES A
LEGISLES STATES A
LEGISLES STATES A
LEGISLES
LEGISLES
C. 55,000

Asunción, miárcoles 7, atril 2021 Arto XLVIII - N° 25.447 - 56 pagrass - G. 6.000

www.ultimahora.con

Es el tercer vetado; los otros son Óscar González Daher y Javier Díaz Verón

Diputado colorado Quintana engrosa lista negra de EEUU

La medida incluye a su esposa. Para el Departamento de Estado, cometió actos a favor de la delincuencia organizada. Está procesado y su caso trancado en la Corte hace 16 meses.

PAGINA 6 a la 8

Generan mucha incertidumbre
Centros comerciales
critican decretos de
8 días porque no les
permiten planificar

PÁGINA 14

Combate al coronavirus

Ente regulador de México autorizó el uso de emergencia de Covaxin

PÁGINA 3

Bajan IVA a medicamentos para tratar el Covid, a fin de reducir los precios

PÁGINA 12

Perspectivas para el 2021 El FMI ratifica que la economía paraguaya crecerá un 4% y la inflación será baja

Denis estuvo retenido cerca de sitio del plagio

Desolación. Silvana

Desolación. Silvana Denis, junto al árbol al cual ataron a su padre. Las hijas siguen buscando al ex vicepresidente.

URGEN LAS VACUNAS

2.112.000 Población vulnerable a innunizar (4.224.000) Desis necesarias para (163.000) Desis recibidas vulnerables vulnerables (4.24.000) Personas vulnerables (4.24.000) P

lefigaro.fr

ILE RIGARO

LUC FERRY «IL EXISTE UNE ALTERNATIVE À L'ÉCOLOGIE PUNITIVE ». LES EXTRAITS

L'ODYSSÉE DU PILOTE PERDU 36 JOURS DANS LA FORÊT



PARIS Anne Hidalgo accusée d'inaction contre la saleté de sa ville PAGE 4

MAJORITÉ LREM souffle sa 5e bougie et se projette vers 2022

TURQUIE-UE À Ankara, les Européens posent leurs conditions

JORDANIE La famille royale officiellement réunifiée PAGE 9

ÉDUCATION Bugs en cascade pour l'école à distance PAGE 10

TRANSPORT L'État vole encore au secours d'Air France PAGE 23

MARCHÉS Le CAC 40 a tourné la page du Covid-19 et flirte avec son record de 2007 PAGE 24

 Stabilité ou alternance: quel équilibre politique dans les

départements? La chronique de Bertille Bayart

 La tribune de Jean-Louis Bal, Rosaline Corinthien et Paul Elfassi

FIGARO **OUI** FIGARO **NON**

Réponses à la question de mardi : Covid-19 : faut-il, selon vous, autoriser la vente d'autotests en grande

surface? OUI 77%

TOTAL DE VOTANTS: 76718

Votez aujourd'hui sur lefigaro.fr

L'État a-t-il raison d'apporter 4 milliards d'euros d'aides à Air France?

DE SON LIVRE ÉVÉNEMENT PAGE 16 AMAZONIENNE page 14

Plans de relance: l'Amérique accélère, l'Europe à la traîne

Victime des retards de la vaccination et des obstacles à la mise en œuvre de son plan de relance, le Vieux Continent perd du terrain face aux États-Unis, qui frôlent la surchauffe.

L'Europe court le risque de manquer le train de la reprise et de se retrouver distancée par les États-Unis. En passe de tourner la page de la pandémie grâce aux vaccins,

l'Amérique vogue vers une croissance de 7 % cette année et devrait retrouver son niveau d'activité d'avant-crise dès la mi-2021. Il faudra au moins un an de plus en

Europe, où le redémarrage est reporté au fil de nouvelles restrictions.

Alors que le gigantesque plan de relance de Joe Biden est déjà entré en vigueur, celui

de l'Europe, voté l'été dernier, n'a toujours pas vu le jour et ne sera pas appliqué avant plusieurs mois. Les ap-pels de Macron ou de l'Italien Mario Draghi à muscler la réponse européenne ont toutes les chances de rester lettre morte en raison des réticences des États «frugaux», soucieux des règles de discipline budgétaire.

→ LE FMI ENTREVOIT LE BOUT DU TUNNEL MAIS S'INQUIÈTE DE DIVERGENCES ACCRUES → BIDEN POUR UN IMPÔT MONDIAL MINIMUM SUR LES PROFITS DE 21 %



Après avoir réformé la Constitution, le président russe vient de promulguer la loi l'autorisant à se représenter à l'issue de son mandat actuel. Il garde ainsi les cartes en main pour rester au Kremlin jusqu'à l'âge de... 84 ans. PAGE7

La campagne de vaccination passe à la vitesse supérieure

Avec la multiplication de mé-gacentres et le coup d'envoi des injections à domicile, le gou-vernement pense réussir à ad-ministrer au plus vite les 12 millions de doses attendues d'ici à la fin du mois. L'objectif de 20 millions de Fennagie vacde 20 millions de Français vaccinés mi-mai semble très lar-gement atteignable. Mais il en faudra plus encore pour stopper l'épidémie, selon les modélisateurs. La faute aux variants, plus contagieux, qui nous im-poseront encore de respecter les gestes barrières pour re-trouver une vie un peu plus normale. PAGES 2 ET 3



Double peine

n état de choc depuis plus d'un an, le monde livre, avec la vaccination, ce que l'on espère être l'ultime bataille contre le virus. Celle qui autorisera un retour à la vie normale, où les individus circulent à nouveau sans entrave, où les entreprises et les commerces fonctionnent enfin librement. Cette libération collective va marquer – croisons les doigts – le point de départ, après une rupture historique, d'un vi-goureux redémarrage économique.

Les heureuses perspectives tracées par l'en-Les heureuses perspectives tracées par l'en-semble des experts, dont ceux du Fonds mo-nétaire international, invitent cependant à tempérer notre enthousiasme. L'Europe re-noue certes avec la croissance, mais devra pa-tienter jusqu'à l'été 2022 pour retrouver son niveau d'activité d'avant la pandémie. Ses grands rivaux, eux, cavalent devant : la Chine y est déjà parvenue et les États-Unis y arrive-ront dans les prochaines semaines. Pour le Vieux Continent, c'est la double peine : aux palaies infliées par le virus s'ajoute la nerspecplaies infligées par le virus s'ajoute la perspec-tive d'un décrochage économique.

Les meilleurs plans de bataille, comme chacun sait, ne mènent à la victoire qu'au prix d'une parfaite exécution. C'est peu dire que les Européens, armés de la meilleure volonté du monde, ont manqué de dextérité sur les deux fronts qu'ils ont ouverts. Celui de la vaccination, seu-le porte de sortie de la crise, où ils ont accumulé les faux pas : retard à l'allumage dans la course aux vaccins, négociations interminables avec les laboratoires, mise en œuvre logistique déficiente... La technocratie bruxelloise, additionnée aux ater-

Aux plaies du virus s'ajoute la perspective d'un décrochage économique moiements locaux - à commencer par ceux de la France -, nous coûte des mois de retard. Celui de la relance économique, en-suite, indispensable suite, indispensable pour fouetter la croissance et préparer l'avenir. Le miracu-

leux plan européen – désormais jugé insuffi-sant par Emmanuel Macron – attend toujours le feu vert des Vingt-Sept et ne pourra être mis en œuvre avant plusieurs mois. Pendant que nous tergiversons, Joe Biden, en fonction depuis trois mois, vaccine à tour de bras et déverse déjà des milliers de milliards de dollars sur l'Amérique. Cherchez l'erreur...



D: $2.20 \in -$ BEL: $3 \in -$ CH: 4.20 PS - CAN: 5.70 SC - D: $2.60 \in -$ A: $3.60 \in -$ ESP: $2.20 \in -$ Canaries: $1.20 \in -$ GB: $2.90 \in -$ GR: $2.40 \in -$ DOM: $3.20 \in -$ ITA: $2.30 \in -$ X: $3 \in -$ NL: $3.40 \in -$ DOTE: $3.20 \in -$ CAN - $3.20 \in -$ SSN 0182-28952

Yes we can! Tinned drinks rated, from cocktails to wines to seltzers → 62



Marina Hyde David Cameron has ghosted Britain over Greensill → Journal





Keep taking jab, says PM as trial paused to investigate clot reports

AstraZeneca children's study halted as regulator looks at rare side-effects

Sarah Boseley Health editor

Boris Johnson has sought to reassure people about the safety of the Oxford/ AstraZeneca Covid vaccine as a trial in largely in younger women. The prime minister urged the public to take the jab when it is offered, while scientists stressed the side-effects were extremely rare and the benefits of protection against the coronavirus were great.

Some UK drug safety experts believe there could be a causal link between the AstraZeneca jab and rare blood-clotting events including cerebral venous sinus thrombosis (CVST). But they said vaccination programmes must continue, with risk mitigation for women under 55.

Doctors have already been alerted to the symptoms of CVST, which include headaches, blurred vision and fainting.

Oxford University is running a trial in more than 200 children and young people aged six to 17 to see whether they could benefit from the Astra-Zeneca vaccine. The trial was paused yesterday as a precaution in response to investigations by the Medicines and Healthcare products Regulatory Agency (MHRA) in the UK and the European Medicines Agency, a university spokesperson said. The

The best thing people should do is to look at what the MHRA say'

Boris Johnson Prime minister

regulators are considering whether any action should be taken, with statements expected within days.

The Oxford spokesperson added: "Whilst there are no safety concerns in the paediatric clinical trial, we await additional information from the MHRA on its review of rare cases of thrombosis/thrombocytopenia that have been reported in adults, before giving any further vaccinations in the trial."

On a visit to the AstraZeneca manufacturing plant in Macclesfield yesterday, Johnson said that getting the vaccine was "the key thing". The jab has been given to more than 18 million UK adults with 30 rare blood-clotting cases reported, and seven deaths.



Tax betting firms 'to fund help for addicts'

children was paused while regulators

investigate rare reports of blood clots,

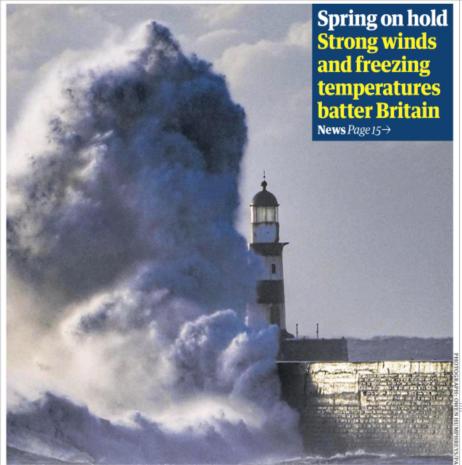
Exclusive **Rob Davies**

Gambling firms have profited during the pandemic but are leaving the NHS to "pick up the pieces" of addiction and should be hit with a compulsory levy to fund treatment, the head of mental health in England has said.

Claire Murdoch, national mental health director for NHS England, denounced the voluntary system that lets the industry dictate how much it contributes to helping addicts.

In an intervention amid a govern-ment review of laws governing the £11bn-a-year sector, Murdoch said 750 people had been referred to specialist clinics for treatment of serious addiction since April 2020. The health service was planning to open more gambling clinics across the country because it believed it was currently

only reaching "the tip of the iceberg". Successive lockdowns have triggered a surge in spending on high-octane online casino games and slot machines, fuelling big increases in revenue at



Prescribe therapy not painkillers, GPs told

Denis Campbell Health policy editor

People enduring chronic pain which has no known cause should not be prescribed painkillers, the medicines watchdog has announced, recommending such patients be offered exercise, talking therapies and acupuncture instead.

In a major change of pain treatment policy, the National Institute for Health and Care Excellence (Nice) said that in future doctors should advise them to use physical and psychological therapies rather than analgesics to manage their pain. Medical teams could also consider prescribing antidepressants, it

Nice's new guidance potentially affects the way



